

CHAPTER G-4
GEORGETOWN SHIPYARD ACT

Act repealed by 1996,c.18,s.2 (*eff.*) March 31, 1996.

The corporation Georgetown Shipyard Inc., incorporated under section 2 of the *Georgetown Shipyard Act* R.S.P.E.I. 1988, Cap. G-4 is dissolved upon the following terms:

- (a) all contracts and agreements entered into by the corporation are assumed by Enterprise P.E.I. and may be enforced by and against Enterprise P.E.I. as if it had been a party thereto instead of the corporation;
- (b) the real and personal property of the corporation is transferred and becomes the real and personal property of Enterprise P.E.I.;
- (c) those assets and liabilities of the corporation are transferred to and become assets and liabilities of Enterprise P.E.I.;
- (d) all legal proceedings and rights of action by or against the corporation may be brought or continued by or against Enterprise P.E.I.