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## **The Minister of Finance of Québec Hails the Agreement Reached Concerning Asset-Backed Commercial Paper**

**Montréal, December 23, 2007** – The Minister of Finance, Minister for Government Services, Minister responsible for Government Administration and Chair of the Conseil du trésor, Monique Jérôme-Forget, reacted favourably to the agreement announced today concerning asset-backed commercial paper (ABCP).

“I want to congratulate the investors and other stakeholders for rolling up their sleeves and working together to reach this agreement that paves the way for an orderly restructuring of these securities. In particular, I want to acknowledge the leadership of the President and CEO of the Caisse de dépôt et placement du Québec, Henri-Paul Rousseau, and the remarkable work of the chairman of the Pan-Canadian Investors Committee, Purdy Crawford,” the Minister of Finance said.

“Today’s announcement shows that the Montréal Accord, reached last August, was the appropriate solution to achieve a positive outcome in this difficult issue. Despite dire predictions, the patience and tenacity of the major players involved have been rewarded,” Minister Jérôme-Forget concluded.

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