

Financial Information Act Return

Financial Statements
Year Ended March 31, 2007

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**Financial Information Act Return
For year ended March 31, 2007**

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Audited Consolidated
Financial Statements
2007



Financial Results





MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

The Management Discussion and Analysis reports on BC Hydro's consolidated results and financial position for the year ended March 31, 2007 (fiscal 2007). This discussion should be read in conjunction with the consolidated financial statements of the Company and related notes. This report contains forward-looking statements, including statements regarding the business and anticipated financial performance of BC Hydro. These statements are subject to a number of risks and uncertainties that may cause actual results to differ from those contemplated in the forward-looking statements.

For fiscal 2007, BC Hydro's results benefited from higher customer rates, increased consumption, higher energy trading income, lower energy costs, and lower amortization expense. Water inflows were 10 per cent lower than the prior year (and 12 per cent lower than average) resulting in lower hydro generation than in the prior year, however required energy purchases were made at a lower unit cost per megawatt hour (MWh) resulting in a reduction in the total cost of energy compared to the prior year.

HIGHLIGHTS

- Net income for the year ended March 31, 2007 was \$407 million, an increase of \$141 million from the prior year. This resulted in a return on equity of 13.44 per cent compared to 9.26 per cent for fiscal 2006.
- On November 10, 2006, the British Columbia Utilities Commission (Commission) approved the Negotiated Settlement Agreement (NSA) with respect to the F2007/2008 Revenue Requirements Application (F07/08 RRA). The Commission approved a rate increase of 1.54 per cent effective July 1, 2006 and a further 2.1 per cent effective February 1, 2007, for a total increase of 3.64 per cent. Included in the February 1, 2007 rate increase is a two per cent rate rider for the purpose of recovering a portion of the current balances in the energy deferral accounts.
- During the months from October to January, BC Hydro incurred \$37 million in storm restoration costs related to several major storms that occurred throughout British Columbia. BC Hydro is applying to the Commission for recovery through future rates of the major storm costs incurred in excess of forecast.
- Property, plant and equipment and intangible asset expenditures of \$807 million are 32 per cent higher (\$197 million) than the prior year primarily due to building new and improving existing substation equipment, seismic upgrades, stator replacements and refurbishment of the generation facilities, and increased volume of new customer construction.

<i>(dollar amounts in millions)</i>	2007	2006	Change
Total Assets	\$ 12,845	\$ 12,484	\$ 361
Retained Earnings	\$ 1,783	\$ 1,707	\$ 76
Net Income	\$ 407	\$ 266	\$ 141
Payment to the Province	\$ 331	\$ 223	\$ 108
Return on Equity ¹	13.44%	9.26%	4.18%
Debt to Equity ¹	70:30	70:30	–
Number of Domestic Customers	1,736,741	1,704,671	32,070
GWh Sold (Domestic)	52,911	52,440	471
Property, Plant and Equipment and Intangible Asset Expenditures	\$ 807	\$ 610	\$ 197

¹ Based on equity as defined for regulatory purposes



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

CONSOLIDATED RESULTS OF OPERATIONS

Income before regulatory accounts of \$379 million for the year ended March 31, 2007 compares with \$25 million in the previous year. The primary reasons for the increase in income before regulatory accounts is the increase in gross margin on sales of \$257 million due to lower domestic and trade energy costs, lower operating costs of \$89 million, and lower amortization expense of \$28 million, offset by an increase in finance charges of \$18 million.

Net income after regulatory account transfers was \$407 million for the year ended March 31, 2007 compared with \$266 million in the previous year. BC Hydro's net income increased significantly from fiscal 2006 mainly due to increased domestic revenue, increased income from energy trading activities, and lower amortization expense.

Revenues

	In millions		in gigawatt hours	
	2007	2006	2007	2006
Domestic:				
Residential	\$ 1,070	\$ 1,046	16,651	16,261
Light industrial and commercial	1,025	989	18,268	17,913
Large industrial	556	584	15,989	16,428
Other energy sales	140	108	2,003	1,838
	\$ 2,791	\$ 2,727	52,911	52,440
Trade:				
Electricity	\$ 904	\$ 1,076	33,372	29,906
Gas	502	508	7,964	6,641
	\$ 1,406	\$ 1,584	41,336	36,547
Total	\$ 4,197	\$ 4,311	94,247	88,987

Total revenues for the year of \$4,197 million decreased 2.6 per cent over fiscal 2006 mainly due to decreased electricity trade revenue due to a lower average sales price. Volumes in 2007 of 94,247 GWh were 5.9 per cent higher than fiscal 2006 due to strong residential and light industrial customer demand and higher trade volumes.

Domestic Revenues

Total domestic revenues of \$2,791 million for the year ended March 31, 2007 were \$64 million or 2.3 per cent higher than the previous year. Average sales prices were higher than last year due to a 1.54 per cent rate increase from July 1, 2006 to January 31, 2007 and an additional 2.1 per cent increase effective February 1, 2007. Consumption was higher in the residential and light industrial and commercial sectors, offset by lower large industrial consumption. There was a 2.3 per cent increase in residential revenue due to 3.8 per cent cooler average temperatures during the year and the addition of 28,741 customers. Light industrial and commercial revenues increased 3.6 per cent from the higher rates and 3,306 additional customers. Revenue for large industrial customers decreased 4.8 per cent from fiscal 2006 due to reduced consumption as a result of lower economic activity in certain sectors and some industrial customers lowered their consumption to receive the benefit of a lower stepped rate provided to industrial customers who maintain or reduce their prior year consumption amounts. Other energy sales increased 29.6 per cent due to lower mark-to-market losses on forward energy contracts in fiscal 2007 compared to fiscal 2006.

Trade Revenues

The interconnection of BC Hydro's electricity system with systems in Alberta and the western United States facilitates sales and purchases of electricity outside of British Columbia. Energy trade activities are carried out by Powerex, a wholly owned subsidiary of BC Hydro. Trade activities help BC Hydro balance its system by being able to import energy to meet domestic demand when there is a supply shortage in the system due to such factors as low water inflows. Exports are made only after ensuring domestic demand requirements can be met.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

CONSOLIDATED RESULTS OF OPERATIONS (continued)

Total trade revenues for the year ended March 31, 2007 were \$1,406 million, a decrease of 11.2 per cent compared to \$1,584 million in the prior year. Total trade sales volumes were 41,336 GWh, an increase of 13.1 per cent compared to 36,547 GWh in the prior year. The decrease in trade revenues is primarily due to a decrease in electricity trade revenue as average sales prices for electricity were 18.6 per cent lower than the prior year at an average gross price of \$64.17/MWh (2006 – \$78.86/MWh). This decrease was partially offset by an 11.6 per cent increase in electricity volumes which totaled 33,372 GWh (2006 – 29,906 GWh). In addition, gas trade revenues marginally decreased as a result of a 19.9 per cent increase in gas sales volumes which totaled 7,964 GWh (2006 – 6,641 GWh) offset by a 17.6 per cent decrease in the average gross sales prices for gas which decreased to \$62.33/MWh (2006 – \$75.71/MWh).

The decrease in energy market prices in the current year was primarily driven by lower natural gas prices due to higher levels of North American gas storage inventories. This storage accumulated as a result of milder weather in the spring and summer months of 2006 and due to minimal supply interruptions compared to the previous year when there were several hurricanes.

Energy Costs

Energy costs are influenced primarily by the volume of energy consumed and the mix of sources of supply. The mix of sources of supply is influenced by variables such as the market price of energy, water inflows, reservoir levels, energy demand and environmental and social impacts.

Energy costs are comprised of the following sources of supply:

	(\$ in millions)		(gigawatt hours)		(\$per MWh)	
	2007	2006	2007	2006	2007	2006
Hydro generation	\$ 259	\$ 272	44,886	46,219	\$ 5.82	\$ 5.81
Purchases from Independent Power						
Producers and other long-term contracts	363	449	6,041	6,741	60.09	66.61
Other electricity purchases – Domestic	248	350	5,698	5,853	43.52	59.80
Gas for thermal generation	78	53	1,060	375	73.58	141.33
Transmission charges and other expenses	22	79	112	109	–	–
Allocation from (to) trade energy	67	(68)	656	(1,321)	64.32	71.75
Total Domestic	\$ 1,037	\$ 1,135	58,453	57,976	\$ 17.74	\$ 19.57
Other electricity purchases – Trade ¹	\$ 438	\$ 565	33,815	28,405	\$ 50.34	\$ 65.21
Remarketed gas	480	494	8,320	6,912	57.67	71.54
Transmission charges and other expenses	229	226	–	–	–	–
Allocation (to) from domestic energy	(67)	68	(656)	1,321	64.32	71.75
Total Trade	\$ 1,080	\$ 1,353	41,479	36,638	\$ 56.52	\$ 72.07
Total Energy Costs	\$ 2,117	\$ 2,488	99,932	94,614	\$ 33.84 ²	\$ 39.90 ²

¹ Other electricity purchases in dollars include purchases for trade activities shown net of derivatives. Gigawatt hours and \$ per MWh are shown at gross cost.

² Total cost per MWh includes other electricity purchases at gross cost.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

CONSOLIDATED RESULTS OF OPERATIONS (continued)

For the year ended March 31, 2007 total energy costs of \$2,117 million were \$371 million or 14.9 per cent lower than the previous year. The decrease is the result of a lower volume of purchases from IPPs, lower average purchase costs for domestic electricity purchases, lower transmission charges, and lower average costs for electricity and gas trade purchases. Total volume of energy supplied was 99,932 GWh, 5.6 per cent more than the prior year, with an average purchase price of \$33.84/MWh, a 15.2 per cent decline over fiscal 2006. Domestic energy costs were \$98 million lower than fiscal 2006, a decrease of 8.6 per cent. The change is a result of less hydro generation due to lower water inflows, reduced high cost purchases from Island Cogeneration due to an extended outage, and 9.4 per cent lower average unit costs. Thermal energy sources provided an additional 685 GWh's over last year due to increased production from Burrard Generating Station to meet demand during peak periods, offset by lower natural gas prices at \$73.58 per MWh versus \$141.33 per MWh last year.

Trade energy costs decreased \$273 million, or 20.2 per cent, primarily as a result of lower electricity costs. The average gross trade electricity purchase price decreased 22.8 per cent to \$50.34/MWh (2006 – \$65.21/MWh). This decrease was partially offset by an increase in Powerex's electricity trade purchase volumes which increased 5,410 GWh, or 19.0 per cent. The difference between the electricity trade sales volumes and electricity trade purchase volumes of 443 GWh relates to energy that Powerex sold to BC Hydro in the current fiscal year that Powerex will repurchase from BC Hydro in future years. Gas trading costs decreased slightly as the average gross trade gas purchase price decreased 19.4 per cent to \$57.67/MWh (2006 – \$71.54/MWh). The decrease in the average gross trade gas purchase price was partially offset by a 20.4 per cent increase in gas trading volumes to 8,320 GWh (2006 – 6,912 GWh).

Water inflows into BC Hydro's reservoirs were 10 per cent lower during the year ended March 31, 2007 compared to the prior year. This resulted in a decrease in the volume of low-cost hydro generation, one factor influencing the level of electricity imports. The decision to import energy instead of utilizing hydro generation is based on many factors, such as the forecast market price of energy in future periods relative to the current period, current reservoir levels and future demand requirements. Operating constraints related to legal and regulatory obligations such as minimum reservoir levels and stream flow requirements also affect the decision to import energy.

Despite lower inflows, reservoirs have been managed such that the combined storage in BC Hydro reservoirs at March 31, 2007, was 103 per cent of average compared with 124 per cent of average at March 31, 2006 (average storage levels relate to the average from 1986 to 2006), with the Williston Reservoir on the Peace River system at 97 per cent of average (2006 – 128 per cent) and the Kinbasket Reservoir on the Columbia River system at 110 per cent of average (2006 – 115 per cent). The lower reservoir level this year positions BC Hydro well to absorb the higher expected system runoff in fiscal 2008 due to the current snowpack conditions.

Operations costs

Operations costs for the year ended March 31, 2007 were \$107 million lower than the previous year. The decrease from fiscal 2006 was primarily due to a \$44 million decrease in demand-side management program expenditures in fiscal 2007 and the \$88 million provision made in the prior year for First Nation settlement costs. These were partially offset by a \$17 million increase in provisions for California litigation matters.

Expenditures on demand-side management programs (Power Smart) were lower in fiscal 2007 as incentive payments were reduced due to the implementation of stepped rates for industrial customers. Stepped rates provide a two-tier rate plan to Industrial customers to encourage them to reduce their consumption by charging them a lower rate for consumption levels below a target based on historical usage. Several industrial customers took advantage of stepped rates instead of Power Smart initiatives to reduce their costs in fiscal 2007.

Maintenance costs

Maintenance costs for the year ended March 31, 2007 were \$45 million higher than the previous year. The increase was primarily due to the \$37 million of storm restoration costs incurred during several major storms which took place during the winter months and additional corrective maintenance and rewedging costs incurred for the generation assets.



**MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2007**

CONSOLIDATED RESULTS OF OPERATIONS (continued)

General and administrative costs

Total general and administrative costs were \$27 million lower for year ended March 31, 2007 compared to the prior year. The reduction is primarily a combination of lower employee related costs, non-current service pension expense, and environmental remediation costs compared to fiscal 2006.

Amortization Expense

Amortization expense for the year ended March 31, 2007 was \$28 million lower than the previous year. This reduction is the result of the write-down of certain assets at the Burrard Generating Station of \$23 million in fiscal 2006 and reduced depreciation expense of \$13 million arising from a revision in estimated asset service lives based on a depreciation study undertaken by the Company.

Finance Charges

Finance charges for the year ended March 31, 2007 were \$18 million higher than the previous year. This was primarily a result of the higher U.S. short-term interest rates on debt refinancing (\$36 million), lower U.S. dollar sinking fund income (\$15 million) and a higher average volume of debt (\$15 million). This is partially offset by the favourable variances in foreign exchange due to a stronger Canadian dollar in fiscal 2007 (\$29 million), and higher interest capitalized during construction (\$14 million).

Return on Equity and Payment to the Province

(dollar amounts in millions)

	2007	2006
Actual return on equity ¹	13.44%	9.26%
Allowed return on equity	13.10% ²	13.51%
Payment to the Province	\$ 331	\$ 223

¹ Based on equity as defined for regulatory purposes.

² BC Hydro's allowed rate of return was approved by the Commission in its rate decision of November 10, 2006. The allowed return on equity has been calculated to equal, on a pre-income tax basis, that of the most comparable investor-owned utility.

BC Hydro is required to make an annual Payment to the Province equal to 85 per cent of its distributable surplus.

Liquidity and Capital Resources

Cash flow provided by operating activities for the year ended March 31, 2007 was \$557 million, compared with \$637 million for the prior year. The primary reason that cash flow provided by operating activities decreased in fiscal 2007 is due to solvency payments made to the BC Hydro Pension Benefit Plan of \$111 million and other decreases in working capital of \$129 million, offset by increased income over fiscal 2006.

BC Hydro is subject to an overall borrowing limit of \$8,800 million, net of sinking funds. At March 31, 2007 BC Hydro had an unused borrowing capacity totalling \$1,876 million. During fiscal 2007, BC Hydro issued \$300 million of new bonds and increased revolving borrowing by \$407 million. The funds from these issues, cash flows from operations and sinking funds were used to redeem \$526 million of bonds, fund the Payment to the Province and fund property, plant and equipment expenditures. Long-term debt, net of sinking funds and cash and cash equivalents, was \$6,916 million at March 31, 2007, compared to \$6,627 million as at the end of the prior year.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

Property, Plant and Equipment and Intangible Asset Expenditures

Property, plant and equipment and intangible asset expenditures were as follows:

<i>(in millions)</i>	2007	2006	Increase
Generation replacements and expansion	\$ 180	\$ 130	\$ 50
Transmission lines and substation replacements and expansion	247	161	86
Distribution improvements and expansion	295	249	46
General – including computers and vehicles	85	70	15
Total property, plant and equipment and intangible asset expenditures	\$ 807	\$ 610	\$ 197

For the year ended March 31, 2007, the increase in generation replacements and expansion is due to work on station refurbishments, stator replacements, turbine overhauls, and seismic upgrades. The increase in transmission expenditures is due to construction of four new substations to meet customer load growth and several reinforcement projects. The increase in distribution improvements and expansion is due to a higher volume of customer construction and connections and increased system growth improvement work.

Mark-to-Market Gains and Losses

BC Hydro uses mark-to-market accounting on its contracted commitments for foreign exchange transactions and Powerex trading transactions that meet the definition of a derivative and are not designated as effective hedges. Mark-to-market gains are recorded as assets and losses are recorded as liabilities on the balance sheet. As at March 31, 2007, BC Hydro recorded a net gain of \$18 million (\$61 million gain less \$43 million loss) compared to a net loss of \$24 million in last year from mark-to-market transactions.

Comparison with Service Plan

Each year, BC Hydro's Service Plan is prepared for presentation to the British Columbia Legislature under the *Budget Transparency and Accountability Act*. The plan outlines BC Hydro's goals, objectives and key strategies, along with the results it expects to achieve for the following three-year period.

In BC Hydro's February 2006 Service Plan, fiscal 2007 net income was forecast to be \$50 million.

Actual income before regulatory account transfers for the year ended March 31, 2007 was \$379 million which was \$361 million higher than the February 2006 Service Plan forecast of \$18 million. This is primarily due to lower than forecasted cost of energy due to lower energy purchase costs and lower volume of IPP purchases during fiscal 2007 and the rate increase approved by the Commission which was not included in the Service Plan forecast.

Trade revenues were \$688 million lower than the February 2006 Service Plan due to a 30 per cent lower average trade sales price. This is offset by lower trade energy costs due to 39 per cent lower average trade energy prices.

Operations costs increased \$78 million from the February 2006 Service Plan due to increased legal costs and a change in the presentation of demand-side management program expenditures and First Nations costs on the income statement. Maintenance costs increased \$43 million from the 2006 Service Plan mainly due to unplanned storm restoration costs incurred during the winter months. Administration costs decreased \$27 million due to the lower non-current service pension costs and lower employee related expenses.

Amortization expense is \$48 million lower than the February 2006 Service Plan due to delays in projects during the year, resulting in fewer assets in service.

The impact to net income of these variances is partially transferred to regulatory accounts. As a result, the actual net income of \$407 million was \$357 million more than the February 2006 Service Plan.



MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED MARCH 31, 2007

Comparison with Service Plan (continued)

The table below provides an overview of BC Hydro's financial performance relative to its 2007 to 2009 Service Plan Update (February 2006). The results and forecasts form the basis upon which key performance targets are set.

<i>in millions</i>	-----Actual-----			Service Plan	
	2005	2006	2007	Forecast 2007	Variance 2007
Revenues					
Domestic					
Residential	\$ 1,016	\$ 1,046	\$ 1,070	\$ 1,071	\$ (1)
Light Industrial and Commercial	967	989	1,025	1,016	9
Large Industrial	573	584	557	574	(18)
Other energy sales	88	93	99	90	9
Miscellaneous	60	16	41	56	(15)
Total Domestic	2,704	2,727	2,791	2,807	(16)
Trade	1,021	1,584	1,406	2,094	(688)
Total	3,725	4,311	4,197	4,901	(704)
Expenses					
Energy costs	1,959	2,488	2,117	3,195	1,078
Operating costs	717	805	716	622	(94)
Taxes	143	147	149	152	3
Amortization	410	411	383	431	48
	3,229	3,851	3,365	4,400	1,035
Operating Income	496	460	832	501	331
Finance charges	318	435	453	483	30
Payment from Alcan Inc.	137	-	-	-	-
Income Before Regulatory Account Transfers	315	25	379	18	361
Regulatory Account Transfers	87	241	28	32	(4)
Net Income	\$ 402	\$ 266	\$ 407	\$ 50	\$ 357



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

Accounting Policies

Regulatory Accounting

BC Hydro applies various accounting policies that differ from Canadian generally accepted accounting principles for enterprises that do not operate in a rate-regulated environment. Generally, these policies result in deferral and amortization of certain costs and recoveries to allow for adjustment of future rates. In the absence of rate regulation, these amounts would otherwise be included in the determination of net income in the year the amounts are incurred. These accounting policies support BC Hydro's regulation and have been established through ongoing application and approval of the Commission.

Accounting Pronouncements

Financial Instruments, Hedges and Comprehensive Income

In 2005, the CICA released Handbook sections 3855, 3865 and 1530, respectively entitled Financial Instruments – Recognition and Measurement, Hedges and Comprehensive Income.

Section 3855 specifies when a financial instrument should be accounted for on the balance sheet and at what amount – in some cases at fair value, while in other cases at a value based on cost. It also specifies how gains and losses on financial instruments should be presented.

Section 3865 replaces the guidance for hedging relationships that previously was included in Accounting Guideline 13, in particular the guidance for the designation and documentation of hedging relationships. These new recommendations specify how hedge accounting is applied and the required disclosures to be made by an entity applying hedge accounting.

Section 1530 establishes standards for the presentation and disclosure of comprehensive income. Comprehensive income for a reporting period includes, in addition to net income, the entire change in net assets attributable to transactions and other events from non-owner sources. Comprehensive income and its components will have to be presented in a financial statement with the same prominence as the other financial statements.

These sections will apply to the Company's fiscal 2008 interim and annual financial statements. The Company is currently examining the impact on its consolidated financial statements of applying these new standards.

Accounting for Rate Regulated Operations

In March 2007, the Canadian Accounting Standards Board ("AcSB") issued an Exposure Draft on rate regulated operations which, if adopted, will be effective beginning on or after January 1, 2009. The Exposure Draft proposes: (i) the temporary exemption in Section 1100, Generally Accepted Accounting Principles, of the CICA Handbook providing relief to entities subject to rate regulation from the requirement to apply the Section to the recognition and measurement of assets and liabilities arising from rate regulation be removed; (ii) withdraw from the Handbook all other recognition and measurement guidance relating specifically to rate-regulated operations; and (iii) retain Accounting Guideline 19, Disclosures by Entities Subject to Rate Regulation, as is. The AcSB has also observed that relying on U.S. Statement of Financial Accounting Standards No. 71, Accounting for the Effects of Certain Types of Regulation ("FAS 71"), as another source of Canadian GAAP in the absence of CICA Handbook guidance addressing the specific circumstances of entities subject to rate regulation, is consistent with Section 1100 when the qualifying criteria of FAS 71 are met. The Company is currently assessing the implications of the Exposure Draft on future financial reporting.

Employee Future Benefits

In March 2007, the AcSB issued an Exposure Draft on employee future benefits which, if adopted, will be effective for fiscal years ending on or after December 31, 2007. The Exposure Draft proposes balance sheet recognition of the funded status of defined benefit plans. Currently, the Company is only required to disclose the funded status in the Notes to the financial statements. The Company is currently assessing the implications of this Exposure Draft on its future financial reporting.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

Regulation Updates

Rate Hearings

In regulating and setting rates for BC Hydro, the Commission must ensure that the rates are sufficient to allow BC Hydro to provide reliable electricity service, meet its financial obligations, comply with government policy and achieve an annual rate of return on equity based on forecast consolidated net income. The annual rate of return on equity is equal to the pre-income tax annual rate of return allowed by the Commission to the most comparable investor-owned energy utility regulated under the *Utilities Commission Act*. The allowed annual rate of return on equity calculated for fiscal 2007 was 13.10 per cent (2006 – 13.51 per cent). The actual rate of return in 2006 was 13.44 per cent.

On November 10, 2006, a Negotiated Settlement Agreement (NSA) was approved by the Commission with respect to the F07/08 RRA. The Commission approved rate increases of 1.54 per cent for July 1, 2006 to January 31, 2007 and a further 2.1 per cent, effective February 1, 2007 onward, for a total increase of 3.64 per cent.

Included in the February 1, 2007 rate increase is a rate rider of two per cent for the purpose of recovering a portion of the current balances in the Heritage Deferral Account, Non Heritage Deferral Account, Trade Income Deferral Account and BCTC Deferral Account. The rate rider has an indefinite term. Recovery of deferral accounts in fiscal 2007 was \$50 million.

As part of the NSA, the Commission approved the following regulatory accounts:

- Large Hydro Investigation Costs
- Depreciation Study Adjustments
- Contributions in Aid Amortization Variance

Major Storm Restoration Costs

During the period from October 2006 to January 2007, BC Hydro incurred significant costs in repairing the distribution system and restoring power to customers after several severe storms swept through the Province of British Columbia. The Company has categorized five of these storms as major and is currently applying to the Commission to recover maintenance expenses associated with these storms through future rates. The recoverability of these expenses is subject to final approval of the application by the Commission.

Powerex Legal Proceedings

Since 2000, Powerex has been named, in some cases along with other energy providers, as a defendant in a number of lawsuits and U.S. federal regulatory proceedings which seek damages and/or contract rescission based on allegations that, during part of 2000 and 2001, the California wholesale electricity markets were unlawfully manipulated and that the energy prices were not just and reasonable. These proceedings are at various stages. A number of issues and findings are presently on appeal and none have been the subject of final judicial action. The U.S. Court of Appeals for the Ninth Circuit, in its *Lockyer* decision of July 31, 2006, told the U.S. Federal Energy Regulatory Commission (FERC) that it should reconsider its remedial powers thereby opening up the possibility that refunds will have to be paid for the periods from May to October 2000. On August 2, 2006, the Ninth Circuit ruled on certain issues in the FERC refund proceedings. One of those related to whether refunds should be paid for bilateral sales [those that did not go through the California Independent System Operator (CISO)]. In its decision, the Ninth Circuit upheld FERC's decision that refunds should not be paid for bilateral sales but also said that FERC was wrong to conclude that it did not have power to award refunds retroactively. The precise effect of these decisions on Powerex cannot be determined at this time.

At March 31, 2007, Powerex was owed U.S. \$268 million (CDN \$309 million) by the markets operated by the California Power Exchange (Cal Px) and the CISO related to Powerex's electricity trade activities in California during fiscal 2001. As a result of payment defaults by a number of California utilities, the Cal Px and CISO were unable to pay these amounts to Powerex. That receivable will be offset against any refunds that Powerex is required to pay.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

Powerex Legal Proceedings (continued)

On March 26, 2004, FERC approved a settlement agreement between FERC staff and Powerex that acknowledged that there was no evidence that Powerex engaged in any gaming practices or concerted partnership practices with any other market participants, and further noted that Powerex was a valuable and reliable supplier of energy and ancillary services to the California market throughout the energy crisis. This settlement is still subject to rehearing at FERC, has not been the subject of a final FERC order and FERC's final order when issued may subsequently be appealed to the courts.

BC Hydro was also joined as a defendant in the California Consumer Class Action lawsuit through cross-claims by other defendants. In response to an application by BC Hydro to be dismissed from the lawsuit, a U.S. Federal District Court judge ruled that BC Hydro is immune from these claims in the United States by virtue of the *Foreign Sovereign Immunities Act*. The Ninth Circuit upheld this finding. The court also upheld the District Court's finding that Powerex does not enjoy foreign sovereign entity status and therefore remains a party to the lawsuit, which was ordered to be remanded back to California State Court. Powerex requested its appeal of the decision be heard by the Supreme Court of the United States. The Supreme Court heard the case on April 16, 2007 and a decision from them is pending.

Due to the ongoing nature and uncertain status of the regulatory and legal proceedings related to the California power markets, management cannot predict at this time the outcome of the claims against Powerex. Powerex has recorded provisions for uncollectible amounts and legal costs associated with the ongoing legal and regulatory impacts of the California energy crisis during fiscal 2001. These provisions are based on management's best estimates, and are intended to adequately provide for any exposure. However, the amounts that may ultimately be collected or paid may differ from management's current estimates. Management has not disclosed the provision amounts or ranges of expected outcomes due to the potentially adverse effect on the process.

Risk Management

BC Hydro's operations involve a broad spectrum of risks ranging from those commonly associated with any business to catastrophic societal loss risks that would have severe effects on entire regions. The key risks BC Hydro faces are divided into five categories for management purposes: employee, public and dam safety; reliability; financial performance; organization risk; and environmental.

Employee, Public and Dam Safety

Safety risks to the public exist due to the multiple uses of water for electricity generation, recreation and waterways. Risks can also result from potential contact with transmission and distribution equipment located in communities. To manage the public safety risk, BC Hydro relies on design, construction and operating standards and practices, signage, consultation with other agencies and stakeholder groups, and public education. BC Hydro also prepares emergency response plans to limit injury and loss of life and to restore electric service.

Many of BC Hydro's employees face the risk of serious injury or death by the nature of their jobs in dealing with electrical hazards. In order to mitigate these inherent risks, BC Hydro has a comprehensive safety management system that includes employee involvement, communication, training, resources, policies and safety practice regulations.

The large dams represent a catastrophic loss risk (low probability but high consequence) to BC Hydro in terms of life safety, financial, environmental and reputation. This dam failure risk is managed through a comprehensive dam safety management system involving dam safety professionals and experts. The system incorporates dam surveillance and monitoring, periodic independent reviews of dam performance, dam investigations and analysis. Dam upgrades may be required due to changes in knowledge, standards or extreme event parameters (for earthquake, floods, landslides). BC Hydro follows the B.C. Dam Safety Regulation, participates in the Canadian Dam Association and the International Commission on Large Dams, and engages panels of international experts for independent advice on the management and control of these risks.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

Risk Management (continued)

Reliability

The most significant risk to the reliability of BC Hydro's system is the impact of weather. With BC Hydro's large service territory there is significant exposure to trees, terrain and diverse weather patterns. BC Hydro mitigates the likelihood and consequence of such impacts through effective design, construction, operations, maintenance and response. BC Hydro manages these risks by balancing customers' expectations and cost considerations. Reliability risks could also result from either a lack of available generation supply or the associated transmission capacity to meet customer demand. BC Hydro manages these risks through long-term planning, asset maintenance programs, reliance on a diverse supply of energy options, and through cooperative support arrangements with neighbouring utilities.

BC Hydro must meet government permitting requirements to operate its facilities and build new infrastructure, which can have an impact on project lead times. Delays in obtaining appropriate permits and consent could adversely impact reliability.

Financial Performance

In meeting its financial performance targets, BC Hydro faces many risks including energy costs, energy demand, interest and foreign exchange rates, pension obligations, and energy trading. Of these, risks associated with energy costs – specifically water inflows and energy market prices – are the largest.

Increasing costs due to aging infrastructure, the need for new supply and the need to manage environmental impacts create challenges for BC Hydro in maintaining the low electricity cost advantage the province enjoys. How BC Hydro manages tradeoffs between these competing objectives will be important to its financial performance and its ability to make the required infrastructure investment. External long-term costs of environmental and social impacts need to be factored into decision-making today to ensure the right business decisions are made for the long-term.

Energy Cost

Energy cost risk is the most significant financial risk to BC Hydro. It can result when BC Hydro is required to purchase electricity from the markets due to increased electricity demand in B.C. or lower-than-expected water inflow levels. It can also result from changing market prices for electricity and natural gas. Over the past five years, BC Hydro has experienced below average water inflows and has increasingly relied on volatile energy trading markets in order to meet domestic demand. BC Hydro manages energy cost risk through its flexible hydroelectric system, which allows water to be stored in large reservoirs and used when it is most economic, and by hedging the cost of imported electricity.

Energy Demand

Energy demand is increasing as B.C.'s population increases and its economy grows. However, this demand increase can be volatile particularly from larger customers whose consumption is often driven by export markets and world commodity prices. BC Hydro is fully exposed to price risk on all customer demand in excess of its planned load, as customer rates are based on average costs (including heritage energy costs), which are significantly below the price of market purchases.

Interest Rates and Foreign Exchange Rates

Changes in interest and foreign exchange rates can significantly impact BC Hydro's finance charges. BC Hydro debt-management strategies include limiting the allowable percentage range of variable interest rate debt, and closely monitoring settlement and counterparty credit risks associated with both derivative and foreign exchange currency agreements. Interest and foreign exchange rate changes can also influence the performance and cost of BC Hydro's employee benefit and pension plans.

At March 31, 2007, \$2,666 million or 37.6 per cent of net debt was subject to interest rate reset within the next fiscal year. Interest rate risk is managed through Board approved policies, which require the debt portfolio to be managed using an appropriate blend of fixed and floating rate debt, as well as by managing the term to maturity of its debt portfolio to manage exposure to interest rate movements in the future. BC Hydro utilizes financial instruments, including interest rate swaps and options, to adjust the balance of fixed and floating rate debt, and to reduce its overall cost of borrowing.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

Risk Management (continued)

BC Hydro is exposed to exchange rate risk through the cost of U.S. dollar electricity purchases and surplus sales, gains from U.S. trading activity, U.S. dollar capital equipment purchases and U.S. dollar debt servicing. Foreign exchange risk is managed through Board approved policies. Both foreign exchange and interest rate risk are monitored and reported on a monthly basis.

Energy Trading

BC Hydro's energy trading subsidiary, Powerex, is exposed to the risk of variable market prices and counterparties who might not meet their obligations. Powerex manages these risks by operating through defined limits that are regularly reviewed by both the Powerex and BC Hydro Boards of Directors. Powerex primarily focuses on near to mid-term trading positions, backing forward commitments with the physical supply capability of the BC Hydro System, the Canadian Entitlement, and other supply contracts, while operating within Board approved market and credit limits. Longer-term positions are reviewed in the context of the overall energy trading portfolio.

Powerex is exposed to the risk of litigation, such as the potential liabilities from the California power crisis. The conduct of Powerex employees is governed by its Trading Code of Conduct and Compliance policies and procedures. Powerex also adheres to the Electric Power Supply Association's Code of Ethics and Sound Trading Practices for Electric Power Suppliers to guide its trading activities.

Regulatory Risk

BC Hydro is permitted to earn an allowed return on equity. Tariff rates are set based upon BC Hydro's cost and equity forecast. Many risks (difference between forecast and actual costs) associated with uncontrollable costs are covered through regulatory deferral accounts. The major cost components susceptible to variation included in the regulatory deferral accounts are water inflows, energy prices including thermal fuel costs, major unplanned capital costs and trade income. BC Hydro's risk includes those associated with capital assets, domestic load volumes and prices, maintenance, operations and administration costs, and debt related costs.

Organizational Risk

An aging population is changing the dynamics for attracting skilled people at the same time many employees are retiring or are eligible to retire. In BC Hydro, an increasing number of employees are becoming eligible for retirement. Furthermore, short-term economic growth is outstripping resource capacity with a consequent pressure on labour availability and cost. This shortage of capable labour and the potential loss of institutional knowledge poses a risk to BC Hydro's ability to deliver on projects and capital plans.

Environmental and Social Performance

BC Hydro's environmental responsibility policy states that BC Hydro will meet or exceed environmental regulations defined by legislation, regulation, government directives and guidelines, as well as its commitments and agreements. Even if there is no environmental or social regulation, BC Hydro can face risks. These risks are managed through voluntary activities, such as the Water Use Plans. Voluntary action is taken with a view to managing long-term risk and for cost controls.

Areas where BC Hydro is exposed to the risk of non-compliance with environmental regulations include the release of hazardous materials into the environment, endangerment of wildlife and their habitats, or damage to heritage sites where there is evidence of historic human occupation. These risks are managed through environmental management systems and risk mitigation strategies.

BC Hydro's Board approved a corporate social responsibility policy in May 2004. The organization is building practices in this area to manage emerging risks associated with suppliers, employees, stakeholders and First Nations.

First Nation past grievances, land claims, service reliability and regulatory processes pose risks to BC Hydro. BC Hydro manages these risks through a comprehensive Aboriginal Relations program. The long-term goal of further building business relationships with First Nations is intended to go beyond addressing the impact of BC Hydro facilities on First Nations and reducing the associated financial, legal and operating risks, to having a more proactive, mutually beneficial approach to working together.



MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED MARCH 31, 2007

OUTLOOK

BC Hydro's Service Plan is required to be filed in February of each year under the Budget Transparency and Accountability Act. BC Hydro's February 2007 Service Plan forecast income before regulatory deferral account transfers for fiscal 2008 is \$324 million and forecast net income is \$365 million. The Service Plan includes the final rate increases approved by the Commission in the NSA.

BC Hydro's earnings can fluctuate significantly due to various non-controllable factors such as the level of water inflows, market prices for electricity and natural gas, weather temperatures, interest rates and foreign exchange rates. The February 2007 forecast for fiscal 2008 assumes a customer load increase of 1.88 per cent, 100 per cent of normal total system water inflows, average market electricity purchase prices of U.S. \$60/MWh, short term interest rates of 4.24 per cent and a U.S. dollar exchange rate of U.S. \$0.87.

The 2008 first quarter forecast update increased forecast total system inflows to 109 per cent of normal and average energy prices to U.S. \$61/MWh for fiscal 2008. As a result, cost of energy for domestic load is expected to decrease by \$175 million, however this positive variance will flow into the energy deferral accounts. As a result, income before regulatory transfers is now forecast to be \$477 million and net income is forecast to be unchanged at \$365 million.

The estimated rate increases for fiscal 2009 to 2011 have decreased from 5.86 per cent, 3.74 per cent and 7.81 per cent respectively in the Service Plan to 3.88 per cent, 5.71 per cent and 6.14 per cent in this forecast update. On a cumulative basis, the rate increase is 16.55 per cent by the end of fiscal 2011 compared to 18.40 per cent in the Service Plan. The forecast rate increases are indicative only and have not been approved by the Commission. The forecast rate increases are subject to change given the volatility around several assumptions including water inflows and market prices for energy.

EARNINGS SENSITIVITY

The following table shows the effect on earnings of changes in some key variables. The analysis is based on business conditions and production volumes forecast for fiscal 2008. Each separate item in the sensitivity analysis assumes the others are held constant. While these sensitivities are applicable to the period and magnitude of changes on which they are based, they may not be applicable in other periods, under other economic circumstances or greater magnitude of changes.

Factor	Change	Approximate change in earnings before regulatory deferral account transfers		
		(in millions)	5 year high	5 year low
Hydro generation ¹	1,000 GWh	\$ 60	47,665 GWh	41,601 GWh
Electricity trade margins	\$1/MWh	35	n/a	n/a
Interest rates	+/- 1%	29	4.33% ²	2.39% ²
Exchange rates (CDN/U.S.)	\$ 0.01	3	\$ 0.88 ³	\$ 0.65 ³
Weather	1°C change in average temperature	1	1.3°C ⁴	-0.2°C ⁴
Pension costs	1% change in the expected return of 7.2% on pension assets ⁵	3	15.00%	-4.10%

¹ Assumes change in hydro generation is offset by corresponding change in energy imports (i.e. increase in hydro generation is offset by decrease in energy imports).

² Interest rates are the average Canadian short-term interest rates (3 month Canadian Dollar Offered Rate).

³ Exchange rates are the average Canadian Dollar noon rates for F2003 to F2007.

⁴ Weather high and low numbers represents the variance in degrees Celsius from the normal temperatures over the winter months November to March from 2002/03 to 2006/07. (-0.2 degrees lower than normal to 1.3 degrees higher than normal – normal is the 10-year rolling average).

⁵ The impact of this change affects earnings in the subsequent year.



MANAGEMENT REPORT

The consolidated financial statements of British Columbia Hydro and Power Authority (BC Hydro) are the responsibility of management and have been prepared in accordance with Canadian generally accepted accounting principles, consistently applied and appropriate in the circumstances. The preparation of financial statements necessarily involves the use of estimates which have been made using careful judgment. In management's opinion, the consolidated financial statements have been properly prepared within the framework of the accounting policies summarized in the consolidated financial statements and incorporate, within reasonable limits of materiality, all information available at May 11, 2007. The consolidated financial statements have also been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors. Financial information presented elsewhere in this Annual Report is consistent with that in the consolidated financial statements.

Management maintains systems of internal controls designed to provide reasonable assurance that assets are safeguarded and that reliable financial information is available on a timely basis. These systems include formal written policies and procedures, careful selection and training of qualified personnel and appropriate delegation of authority and segregation of responsibilities within the organization. An internal audit function independently evaluates the effectiveness of these internal controls on an ongoing basis and reports its findings to management and the Audit and Risk Management Committee.

The consolidated financial statements have been examined by independent external auditors. The external auditors' responsibility is to express their opinion on whether the consolidated financial statements, in all material respects, fairly present BC Hydro's financial position, results of operations and cash flows in accordance with Canadian generally accepted accounting principles. The Auditors' Report, which follows, outlines the scope of their examination and their opinion.

The Board of Directors, through the Audit and Risk Management Committee, is responsible for ensuring that management fulfills its responsibility for financial reporting and internal controls. The Audit and Risk Management Committee, comprised of directors who are not employees, meets regularly with the external auditors, the internal auditors and management to satisfy itself that each group has properly discharged its responsibility to review the financial statements before recommending approval by the Board of Directors. The Audit and Risk Management Committee also recommends the appointment of external auditors to the Board of Directors. The internal and external auditors have full and open access to the Audit and Risk Management Committee, with and without the presence of management.



R.G. (Bob) Elton
President
and Chief Executive Officer



A. (Alister) Cowan
Executive Vice-President Finance
and Chief Financial Officer

Vancouver, Canada
May 11, 2007



AUDITORS' REPORT

The Lieutenant Governor in Council, Province of British Columbia:

We have audited the consolidated balance sheet of British Columbia Hydro and Power Authority as at March 31, 2007 and the consolidated statements of operations, retained earnings and cash flows for the year then ended. These financial statements are the responsibility of British Columbia Hydro and Power Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of British Columbia Hydro and Power Authority as at March 31, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

*Vancouver, Canada
May 11, 2007*

**CONSOLIDATED STATEMENT OF OPERATIONS**

for the years ended March 31 (<i>in millions</i>)	2007	2006
Revenues		
Domestic	\$ 2,791	\$ 2,727
Trade	1,406	1,584
	4,197	4,311
Expenses		
Energy costs:		
Domestic	1,037	1,135
Trade	1,080	1,353
Operations	266	373
Maintenance	312	267
General & administration	138	165
Amortization (Note 3)	383	411
Taxes	149	147
	3,365	3,851
Operating Income	832	460
Finance charges (Note 4)	(453)	(435)
Income Before Regulatory Accounts	379	25
Net change in regulatory accounts (Note 2)	28	241
Net Income	\$ 407	\$ 266

See accompanying notes to consolidated financial statements

CONSOLIDATED STATEMENT OF RETAINED EARNINGS

for the years ended March 31 (<i>in millions</i>)	2007	2006
Retained earnings, beginning of year	\$ 1,707	\$ 1,688
Removal of British Columbia Transmission Corporation from consolidated accounts (Note 15)	–	(24)
Net income	407	266
Payment to the Province (Note 2)	(331)	(223)
Retained Earnings, end of year	\$ 1,783	\$ 1,707

See accompanying notes to consolidated financial statements.



CONSOLIDATED BALANCE SHEET

as at March 31 (<i>in millions</i>)	2007	2006
ASSETS		
Property, Plant and Equipment, net (Note 5)	\$ 9,998	\$ 9,610
Current Assets		
Cash and cash equivalents	8	23
Accounts receivable and accrued revenue	512	446
Materials and supplies	137	135
Prepaid expenses	110	93
Mark-to-market gains	61	57
	828	754
Other Assets and Deferred Charges		
Intangible assets, net (Note 6)	424	413
Sinking funds (Note 7)	733	846
Regulatory assets (Note 2)	862	861
	2,019	2,120
	\$ 12,845	\$ 12,484
LIABILITIES AND EQUITY		
Long-term debt net of sinking funds	\$ 5,502	\$ 5,696
Sinking funds presented as assets	733	846
Long-Term Debt (Note 8)	6,235	6,542
Current Liabilities		
Current portion of long-term debt (Note 8)	1,422	954
Accounts payable and accrued liabilities	1,267	1,089
Mark-to-market losses	43	81
	2,732	2,124
Other Liabilities		
Regulatory liabilities (Note 2)	413	440
Deferred contributions (Note 10)	913	856
Debt issue and related costs	145	125
Other long-term liabilities (Note 11)	459	538
Foreign currency contracts (Notes 8 and 9)	165	152
	2,095	2,111
Retained Earnings	1,783	1,707
	\$ 12,845	\$ 12,484

Commitments and Contingencies (Note 13)

See accompanying notes to consolidated financial statements.

Approved on Behalf of the Board:

L.I. (Larry) Bell
Chair

W.C. (Wanda) Costuros
Chair, Audit & Risk Management Committee



CONSOLIDATED STATEMENT OF CASH FLOWS

for the years ended March 31 (<i>in millions</i>)	2007	2006
Operating Activities		
Net income	\$ 407	\$ 266
Regulatory account transfers	(121)	(212)
Adjustments for non-cash items:		
Amortization of regulatory accounts	93	59
Amortization of property, plant and equipment	346	377
Amortization of intangible assets	37	34
Foreign exchange translation (gains) losses	(2)	18
Amortization of debt issue and related costs	(7)	(9)
Deferred revenue	20	15
Unrealized mark-to-market (gains) losses	(41)	26
Sinking fund income	(39)	(54)
Employee benefit plan expenses	29	35
Other non-cash items	12	19
	734	574
Working capital changes	(177)	63
Cash provided by operating activities	557	637
Investing Activities		
Property, plant and equipment and intangible assets	(780)	(607)
Deferred contributions	85	68
Dismantling costs	(16)	(11)
Proceeds from property sales	7	2
Cash used for investing activities	(704)	(548)
Financing Activities		
Bonds issued	300	400
Bonds retired	(526)	(616)
Revolving borrowings	407	188
Sinking fund withdrawals	147	194
Debt issue and related costs	27	90
Payment to the Province	(223)	(339)
Cash provided by (used for) financing activities	132	(83)
(Decrease) increase in cash and cash equivalents	(15)	6
Cash and cash equivalents, beginning of year	23	17
Cash and cash equivalents, end of year	\$ 8	\$ 23
Supplemental disclosure of cash flow information		
Interest paid	\$ 512	\$ 498

See accompanying notes to consolidated financial statements.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Purpose

British Columbia Hydro and Power Authority (BC Hydro) was established in 1962 as a Crown corporation of the Province of British Columbia (the Province) by enactment of the *Hydro and Power Authority Act*. As directed by the *Hydro and Power Authority Act*, BC Hydro's mandate is to generate, manufacture, distribute and supply power. BC Hydro's corporate purpose is to provide "Reliable power, at low cost, for generations." BC Hydro is subject to regulation (see Note 2) by the British Columbia Utilities Commission (the Commission) which, among other things, approves the rates BC Hydro charges for its services.

BC Hydro owns and operates electric generation and distribution facilities in the Province of British Columbia. BC Hydro also owns transmission facilities in the province of British Columbia that are operated by British Columbia Transmission Corporation (BCTC), an independent Crown corporation of the Province.

Consolidation

The consolidated financial statements include the accounts of BC Hydro and its principal wholly-owned operating subsidiaries Powerex Corp. (Powerex), Powertech Labs Inc., BCH Services Asset Corp., and Columbia Hydro Constructors Ltd. All intercompany transactions and balances are eliminated upon consolidation.

Use of Estimates

Management of BC Hydro has made a number of estimates and assumptions relating to the reporting of assets and liabilities and to the disclosure of contingent assets and liabilities to prepare these consolidated financial statements in conformity with Canadian generally accepted accounting principles (GAAP). Actual results could differ from these estimates.

Regulatory Accounting

BC Hydro is regulated by the Commission, and they are both subject to general or special directives and directions issued by the Province. BC Hydro operates primarily under a cost of service regulation as prescribed by the Commission. Orders in Council from the Province establish the basis for determining BC Hydro's equity for regulatory purposes, as well as its allowed return on equity and the annual Payment to the Province. Calculation of its revenue requirements and rates charged to customers are established through applications filed with and approved by the Commission.

BC Hydro applies various accounting policies that differ from Canadian GAAP for enterprises that do not operate in a rate-regulated environment (see Note 2). Generally, these policies result in deferral and amortization of costs and recoveries to allow for adjustment of future rates. In the absence of rate-regulation, these amounts would otherwise be included in the determination of net income in the year the amounts are incurred. These accounting policies support BC Hydro's regulation and have been established through ongoing application by approval of the Commission.

Revenues and Energy Costs

Domestic revenues comprise sales to customers within the province of British Columbia, and sales of firm energy outside the province under long-term contracts that are reflected in BC Hydro's domestic load requirements. Other sales outside the province are classified as trade.

Trade revenues and energy costs include the effects of using commodity derivatives. The impacts on trading transactions of realized and unrealized gains and losses resulting from changes in fair value are reflected on a net basis.

Revenue is recognized on the basis of billing cycles and also includes accruals for electricity deliveries not yet billed.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2007 AND 2006**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Foreign Currency Translation

Foreign currency denominated revenues and expenses are translated into Canadian dollars at the rate of exchange in effect at the transaction date. Foreign currency denominated monetary assets and liabilities are translated into Canadian dollars at the rate of exchange prevailing at the balance sheet date.

Property, Plant and Equipment

Property, plant and equipment in service are recorded at cost which includes materials, direct and indirect labour, an appropriate allocation of administration overhead and finance charges capitalized during construction. Property, plant and equipment in service include the cost of plant financed by contributions in aid of construction and contributions arising from the Columbia River Treaty. Upon retirement or disposal, any gain or loss is charged to amortization.

Unfinished construction consists of costs of property, plant and equipment that are under construction or not ready for service. Costs are transferred to property, plant and equipment in service when the constructed asset is substantially complete and capable of operation at a significant level of capacity.

Property, plant and equipment in service are amortized on an individual or pooled basis over the expected useful lives of the assets, generally using the straight-line method.

The expected useful lives, in years, of BC Hydro's main classes of property, plant and equipment are:

Generation	
Hydraulic	50 – 100
Thermal	10 – 50
Lines	35 – 100
Substations	20 – 50
Buildings	45 – 50
Equipment	7 – 20
Computer hardware	2 – 10
Service vehicles	7 – 20
Sundry	20 – 45

Intangible Assets

Intangible assets are recorded at cost. Intangible assets with indefinite useful lives are not subject to amortization. These assets are tested for impairment annually or more frequently if events indicate that the asset may be impaired.

Intangible assets with finite useful lives are amortized over their useful lives on a straight line basis. These assets are tested for impairment when events or changes in circumstances indicate that the carrying value may not be fully recoverable. The expected useful lives, in years, are as follows:

Software	2 – 10
Land Rights	20
Clearings	100
Sundry	10 – 20



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents include cash and units of a money market fund that are valued at the lower of cost or market.

Materials and Supplies

Materials and supplies are valued at the lower of average cost and net realizable value.

Derivative Financial Instruments

BC Hydro uses derivative financial instruments to manage interest rate and foreign exchange risks related to debt, and exposure to electricity and gas market prices.

Derivatives that are designated as hedges are deemed to be effective in offsetting the designated risk and are accounted for on a basis consistent with the underlying financial exposure. Payments and receipts under interest rate and cross-currency swap contracts are recognized as adjustments to finance charges. Gains and losses on terminated interest rate and cross-currency swaps, options and forward rate agreements that are accounted for as hedges are deferred and amortized on a straight-line basis over the original remaining term of the related contract.

If a derivative is not designated as a hedge or, if a derivative is no longer designated as a hedge or the hedging relationship is terminated, then the derivative is recorded at fair value from the date the hedging relationship ceases. The change in fair value is recorded as an adjustment of finance charges.

For energy trading activities and certain liability management derivatives that are not accounted for as hedges, mark-to-market accounting is applied. For energy trading, open trade positions that are derivative commodity instruments are recorded at fair value and recorded as assets or liabilities in the balance sheet. The changes in fair value of open positions, primarily resulting from changes in market prices subsequent to the transaction date, are recognized as gains or losses in the period of change. For energy trading activities, the gains or losses are included in trade revenues. For liability management activities, the related gains or losses are included in finance charges.

Fair Value

The fair value of financial instruments and energy trading positions reflect changes in the level of commodity market prices, interest and foreign exchange rates. Fair value is determined based on exchange or over-the-counter quotations. Where no such information is available, fair value is established through pricing models and reflects the amount that BC Hydro expects it would receive or pay to terminate the position at the date that the value is established.

Fair value amounts reflect management's best estimates considering various factors including closing exchange or over-the-counter quotations, estimates of future prices and foreign exchange rates, time value and volatility. The assumptions used in establishing fair value amounts could differ from actual prices and the impact of such variations could be material.

Sinking Funds

Sinking funds are held as individual portfolios or units in a pooled bond fund. Securities included in an individual portfolio are recorded at cost, adjusted by amortization of any discounts or premiums arising on purchase, on a yield basis over the estimated term to settlement of the security. Realized gains and losses are included in sinking fund income. Unrealized gains and losses are not recognized.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred Revenue

Deferred revenue consists principally of amounts received under the Skagit River Agreements. Under these agreements, BC Hydro is required to deliver a predetermined amount of electricity each year for an 80-year period ending in fiscal 2066. In return BC Hydro receives approximately US\$22 million each year for a 35-year period ending in fiscal 2021 and US\$100,000 (adjusted for inflation) each year for an 80-year period ending in fiscal 2066.

The amounts received under the Skagit River Agreements are deferred and included in income on an annuity basis over the electricity delivery period ending in fiscal 2066.

Deferred Contributions

Contributions in aid of construction are amounts paid by certain customers toward the cost of property, plant and equipment required for the extension of services. These amounts are amortized over the expected useful life of the related assets.

Contributions arising from the Columbia River Treaty relate to three dams built by BC Hydro in the mid-1960s to regulate the flow of the Columbia River. The contributions were made to assist in financing the construction of the dams. These proceeds were deferred and are amortized to income over the period ending in fiscal 2025, the minimum term of the treaty.

Asset Retirement Obligations

Asset retirement obligations are legal obligations associated with the retirement of long-lived assets. A liability is recorded at the present value of the estimated future costs when a reasonable estimate of the fair value can be made. When a liability is initially recorded, BC Hydro capitalizes the costs by increasing the carrying value of the long-lived asset. The liability is adjusted for the passage of time through accretion (interest) expense and the capitalized cost is amortized over the useful life of the associated asset. Actual costs incurred upon settlement of an asset retirement obligation are charged against the related liability to the extent of the accrued balance. Any difference between the actual costs incurred upon settlement of the asset retirement obligation and the recorded liability is recognized as a gain or loss in earnings at that time.

Defined Benefit Plans

The cost of pensions and other post-retirement benefits earned by employees is actuarially determined using the projected benefit method prorated on service and management's best estimate of expected plan investment performance, salary escalation, retirement ages of employees and expected health care costs. For the purpose of calculating the return on plan assets the assets are valued at fair value. The obligations are discounted using a market interest rate at the end of the year on high-quality corporate debt instruments that match the timing and amount of expected benefit payments.

Transitional obligations and assets and past service costs from plan amendments are amortized on a straight-line basis over the average remaining service period of active members at the date of amendment.

The excess of the net cumulative unamortized actuarial gain or loss over 10 per cent of the greater of the benefit obligation and the fair value of plan assets at the beginning of the year is amortized over the average remaining service period of active employees. The average remaining service period of the active employees covered by the employee benefit plans is 11 years (2006 – 11 years). When the restructuring of a benefit plan gives rise to both a curtailment and a settlement of obligations, the curtailment is accounted for prior to the settlement.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Environmental Expenditures and Liabilities

BC Hydro conducts its operations in a manner that enables it to meet existing statutory requirements of environmental legislation or standards. The objective is to minimize the impact on the quality of the natural and social environment, providing enhancements wherever practical.

Environmental expenditures are expensed as part of operating activities, unless they constitute an asset improvement or act to mitigate or prevent possible future contamination, in which case the expenditures are capitalized and amortized to income. Environmental liabilities are accrued when environmental expenditures related to activities of BC Hydro are considered likely and the costs can be reasonably estimated. Estimated liabilities are reviewed periodically and these reviews can result in adjustments to previously recorded items.

Taxes

BC Hydro pays local government taxes and grants in lieu to municipalities and regional districts. As a Crown corporation, BC Hydro is exempt from Canadian federal and provincial income taxes.

Comparative Figures

Certain amounts in the prior year's statements have been reclassified to conform to the current year's presentation.

NOTE 2: REGULATION

Rate Regulation

On November 10, 2006, the Commission approved the Negotiated Settlement Agreement (NSA) filed with respect to the F2007/2008 Revenue Requirements Application. The Commission approved rate increases of 1.54 per cent for July 1, 2006 to January 31, 2007 and a further 2.10 per cent effective February 1, 2007, for a combined increase of 3.64 per cent, based on an allowed rate of return of 13.10 per cent.

Included in the February 1, 2007 rate increase is a rate rider of two per cent for the purpose of recovering a portion of the current balances in the Heritage Deferral Account (HDA), Non Heritage Deferral Account (NHDA), Trade Income Deferral Account (TIDA) and BCTC Deferral Account (BCTC DA). The amortization of these accounts will be based on a percentage of the rate rider derived from their balance relative to the total for the group. The rate rider has an indefinite term. Recovery of deferral accounts as approved by the Commission in the NSA and from the rate rider in fiscal 2007 was \$50 million.

As part of the NSA, the following regulatory accounts were approved:

- Large Hydro Investigation Costs
- Contributions in Aid (CIA) Amortization Variance
- Depreciation Study Adjustments



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 2: REGULATION (continued)

Regulatory Accounts

The following regulatory assets and liabilities have been established through rate regulation. For the year ended March 31, 2007, the impact of regulatory accounting has resulted in an increase to net income of \$28 million (2006 – \$241 million).

<i>(in millions)</i>	2006	Additions/Reductions	Amortization	Net change	2007
Regulatory Assets					
Heritage Deferral Account	\$ 241	\$ (9)	\$ (54)	\$ (63)	\$ 178
Non-Heritage Deferral Account	205	49	(45)	4	209
BCTC Deferral Account	25	(13)	1	(12)	13
Demand-Side Management Programs	269	46	(33)	13	282
First Nation Negotiation, Litigation and Settlement Costs Account	119	11	(4)	7	126
Other Regulatory Accounts	2	73	(21)	52	54
Total Regulatory Assets	\$ 861	\$ 157	\$ (156)	\$ 1	862
Regulatory Liabilities					
Future Removal and Site Restoration Costs	\$ 226	\$ –	\$ (16)	\$ (16)	\$ 210
Trade Income Deferral Account	214	36	(47)	(11)	203
Total Regulatory Liabilities	\$ 440	\$ 36	\$ (63)	\$ (27)	\$ 413
Net	\$ 421	\$ 121	\$ (93)	\$ 28	\$ 449

Heritage Deferral Account

Under a Special Directive issued by the Province, the Commission was directed to authorize BC Hydro to establish the HDA. This account is intended to mitigate the impact of certain variances between the forecasted costs in the revenue requirements application and actual costs of service associated with the Heritage Resources by adjustment of net income. In the absence of rate regulation, GAAP would require the inclusion of these cost variances in operating results in the year in which they are incurred, which would have resulted in a \$63 million increase in net income (2006 – \$103 million decrease).

Non-Heritage Deferral Account

Under a Special Directive issued by the Province, the Commission approved the establishment of the NHDA, which is intended to mitigate the impact of certain cost variances between the forecasted costs in the revenue requirements application and actual costs related to energy acquisition and maintenance of BC Hydro's distribution assets by adjustment of net income. In the absence of rate regulation, GAAP would require the inclusion of these cost variances in operating results in the year in which they are incurred, which would have resulted in a \$4 million decrease in net income (2006 – \$74 million).

BCTC Deferral Account

Under a Special Directive issued by the Province, variances that arise between the costs of transmission services included in BC Hydro's rates and BCTC's rates are deferred. In the absence of rate regulation, GAAP would require the inclusion of these cost variances in operating results in the year in which they are incurred, which would have resulted in a \$12 million increase in net income (2006 – \$25 million decrease).

During fiscal 2007, BC Hydro recorded a \$24 million refund from BCTC for point-to-point services received in cost of energy.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 2: REGULATION (continued)

Demand-Side Management Programs

Established under a regulatory order from the Commission, demand-side management programs are designed to reduce the energy requirements on BC Hydro's system. Costs of the programs include materials, direct labour and applicable portions of administration charges, equipment costs, and incentives. Amounts are deferred and amortized on a straight-line basis over the anticipated period of benefit of the program, generally not in excess of 10 years.

In the absence of rate regulation, GAAP would require period costs to be included in operating results in the year in which they are incurred. Costs relating to identifiable tangible assets that meet the capitalization criteria would be recorded as property, plant and equipment. In 2007, \$46 million of period costs were incurred and amortization of previously capitalized amounts totaled \$33 million (2006 – \$90 million and \$28 million, respectively). Consequently, net income would have been \$13 million lower than would have been recorded in the absence of rate regulation (2006 – \$62 million).

First Nation Negotiations, Litigation and Settlement Costs

Established under a regulatory order, provisions for and costs incurred with respect to First Nation negotiations, litigation and settlements are deferred and amortized on a straight-line basis over a period of 10 years.

In the absence of rate regulation, GAAP would require period costs to be included in operating results in the year in which they are incurred. Costs relating to identifiable tangible assets that meet the capitalization criteria would be recorded as property, plant and equipment. In 2007, \$11 million (2006 – \$96 million) of period costs were recorded as regulatory assets, and the amortization of previously capitalized amounts totaled \$4 million (2006 – \$4 million). Consequently, net income would have been \$7 million lower than would have been recorded in the absence of rate regulation (2006 – \$92 million).

Other Regulatory Accounts

Included in other regulatory accounts are the following regulatory assets and liabilities: Foreign Exchange Gains and Losses Arising from the Translation of Specified Foreign Currency Financial Instruments, Large Hydro Investigation Costs, Depreciation Study Adjustments; CIA Amortization Variance, and Major Storm Restoration Costs. All of these accounts have been approved by the Commission through regulatory order, except for the Major Storm Restoration Costs account which BC Hydro is applying to the Commission for approval. Recoverability of the storm restoration costs is subject to approval of the Commission.

In 2007, \$52 million of costs deferred to these accounts would have decreased net income in the absence of rate regulation (2006 – \$4 million).

Future Removal and Site Restoration Costs

As part of its October 2004 decision, the Commission ordered the establishment of a regulatory provision for future removal and site restoration costs. This account was established in 2006 by a one-time transfer of \$251 million from retained earnings. The costs of dismantling and disposal of property, plant and equipment will be applied to this regulatory liability if they do not otherwise relate to an asset retirement obligation.

This liability has been recognized solely as a result of rate regulation as costs for future removal and site restoration have been established in excess of amounts required as asset retirement obligations. In the absence of rate regulation, it would be anticipated that a liability would not be recognized. The amortization of previously capitalized amounts totaled \$16 million in the current year (2006 - \$11 million). Consequently, net income would be \$16 million lower than would have been recorded in the absence of rate regulation.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2007 AND 2006**

NOTE 2: REGULATION (continued)

Trade Income Deferral Account

Established under a Special Directive issued by the Province, this account is intended to mitigate the uncertainty associated with forecasting the net income of BC Hydro's trade activities. The impact is to defer the difference between the Trade Income forecast in the revenue requirements application and actual Trade Income. For the purposes of this calculation, Trade Income is defined as the net income of Powerex based on Canadian GAAP. The difference between the Trade Income forecast and actual Trade Income is deferred except for amounts arising from a net loss in Trade Income or the portion of Trade Income in excess of \$200 million.

In the absence of rate regulation, GAAP would require the inclusion of actual Trade Income to be reflected in operating results, regardless of the variance between forecast and actual amounts, which would have resulted in a \$11 million decrease in net income (2006 – \$99 million increase).

For certain of the regulatory items identified above, the expected recovery or settlement period, or likelihood of recovery or settlement, is affected by risks and uncertainties relating to the ultimate authority of the Commission and operating results experienced during the year.

Payment to the Province

Under a Special Directive from the Province, BC Hydro is required to make an annual Payment to the Province (the Payment) on or before June 30 of each year. The Payment is equal to 85 per cent of BC Hydro's distributable surplus for the most recently completed fiscal year assuming that the debt to equity ratio, as defined by the Province, after deducting the Payment, is not greater than 80:20. If the Payment would result in a debt to equity ratio exceeding 80:20, then the Payment will be based on the greatest amount that can be paid without causing the debt to equity ratio to exceed 80:20.

NOTE 3: AMORTIZATION

<i>(in millions)</i>	2007	2006
Amortization of property, plant and equipment in service	\$ 354	\$ 372
Amortization of intangible assets	37	34
Amortization of deferred contributions	(29)	(44)
Property, plant and equipment written-off	7	49
Dismantling costs	16	11
Salvage proceeds	(2)	(11)
	\$ 383	\$ 411

During the year ended March 31, 2006, BC Hydro recorded a write-down of thermal generation assets to reflect a reduction in their future use. The write-down, totalling \$23 million, is included in property, plant and equipment written-off.

NOTE 4: FINANCE CHARGES

<i>(in millions)</i>	2007	2006
Interest on long-term debt	\$ 515	\$ 493
Sinking fund income	(39)	(54)
Other	1	6
	477	445
Less: Assigned to unfinished construction	(24)	(10)
	\$ 453	\$ 435



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2007 AND 2006

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

<i>(in millions)</i>	2007				2006			
	Property, Plant and Equipment in Service	Accumulated Amortization	Unfinished Construction	Net Book Value	Property, Plant and Equipment in Service	Accumulated Amortization	Unfinished Construction	Net Book Value
Generation								
Hydraulic	\$ 5,555	\$ 1,885	\$ 199	\$ 3,869	\$ 5,443	\$ 1,749	\$ 102	\$ 3,796
Thermal	457	272	6	191	454	257	5	202
	6,012	2,157	205	4,060	5,897	2,006	107	3,998
Lines	6,685	2,674	261	4,272	6,459	2,687	261	4,033
Substations	2,421	1,206	47	1,262	2,256	1,147	71	1,180
Other								
Land and buildings	390	182	9	217	391	179	1	213
Equipment	224	153	7	78	305	228	3	80
Computer hardware	64	34	1	31	69	53	17	33
Service vehicles	108	56	9	61	102	60	5	47
Sundry	28	15	4	17	32	15	9	26
	814	440	30	404	899	535	35	399
Total	\$15,932	\$ 6,477	\$ 543	\$ 9,998	\$ 15,511	\$ 6,375	\$ 474	\$ 9,610

NOTE 6: INTANGIBLE ASSETS

<i>(in millions)</i>	2007			2006		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Subject to Amortization						
Software	\$ 359	\$ 206	\$ 153	\$ 315	\$ 165	\$ 150
Clearing	177	56	121	174	55	119
Sundry	37	9	28	37	6	31
	573	271	302	526	226	300
Not Subject to Amortization						
Land Rights	122	–	122	113	–	113
Total	\$ 695	\$ 271	\$ 424	\$ 639	\$ 226	\$ 413

BRITISH COLUMBIA HYDRO & POWER AUTHORITY

STATEMENT OF SALARIES AND WAGES PAID

GENERAL

The statement of salaries and wages paid to employees during the year ended March 31, 2007 lists gross remuneration which includes, besides regular salaries and wages, payment for overtime, shift premiums, isolation and other allowances and payout of earned entitlements.

SEVERANCE GRANTS

During the fiscal year ended March 31, 2007 there were 22 severance agreements made between BC Hydro and its non unionized employees. These agreements represented from 2 to 18 months compensation.

BRITISH COLUMBIA HYDRO AND POWER AUTHORITY

**STATEMENT OF REMUNERATION AND EXPENSES
BOARD OF DIRECTORS
FISCAL YEAR ENDED MARCH 31, 2007**

Name	Position	Remuneration \$	Expenses \$
Bell, L	B C Hydro Chair	86,927	5,620
Bellringer, S	Board of Directors	27,250	
Costuros, W	Board of Directors	72,125	2,738
Derrick, E	Board of Directors	47,750	16,324
Eaton, B	Board of Directors		11,491
Olewiler, N	Board of Directors	50,125	472
Powell, P	Board of Directors	25,625	
Saponja, W	Board of Directors	44,750	10,803
Weisgerber, J	Board of Directors	37,125	8,008
Best, W	Board of Directors Powertech	5,250	2,724
Fairweather, R	Board of Directors Powerex	21,750	11
Total		418,677	58,191

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 8/28/2007

Run Time: 10:41:04AM

	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
A Abdalla	94,551	129	N Avdic	78,584	3,951
R Abernethy	75,182	868	R Avis	100,375	1,646
K Abeyewardene	85,876	828	J Avren	166,925	2,682
AM Abramson	130,413	387	K Babiy	99,249	18,122
OP Acharya	109,402	10,433	MJ Bachman	77,672	7,819
J Acland	96,103	3,899	C Badenhorst	126,363	422
R Adair	90,911	300	SH Bae	135,096	6,719
A Adams	100,129	11,463	RE Bailey	108,055	3,305
B Adams	76,380	6,519	TF Bailey	136,027	9,773
B Adams	94,978	22,804	HS Bains	107,473	
H Adams	110,339	7,205	D Bairstow	118,855	10,872
J Adams	87,881	700	EG Bairstow	80,867	10,410
M Adams	84,499	3,971	BE Baker	113,493	2,321
NE Adams	77,431	1,767	D Baker	171,393	3,478
J Addie	113,440	739	R Baker	124,003	3,595
K Addo	113,247	558	R Baker	102,705	939
M Ahad	109,478	2,505	R Balbirnie	155,476	12,151
K Ahlfield	167,840	1,659	M Balea	107,889	1,948
B Albinsson	94,767	13,055	JT Ball	161,642	6,503
RA Aldeguer	328,093	8,849	A Banks	101,691	1,381
E Alexander	96,337	10,515	MP Barbour	100,957	962
KD Alexander	83,229	1,874	J Barker	182,567	11,316
L Alexander	92,017	2,935	B Barnes	131,522	8,584
M Alexander	101,283	4,512	M Barnes	77,409	14,967
D Alger	78,667	1,107	G Barnett	116,837	10,786
J Allen	79,222	1,784	R Barone	125,042	600
T Allen	78,678	6,004	G Barr	112,484	6,082
N Allinson	115,547	2,786	R Barron	92,072	2,581
J Almonidovar	102,236	3,354	LT Bartfai	160,320	18,211
H Alvarado	81,068	5,666	C Bartle	169,622	2,582
J Anaka	88,162	12,140	S Bartman	76,197	256
D Anand	129,178	8,455	HS Basi	123,891	2,952
A Andersen	75,810	18,325	A Basra	107,984	188
RM Andersen	142,421	5,378	L Bassim	109,917	509
AR Anderson	124,397	3,152	M Bast	102,830	6,040
A Anderson	76,655	2,474	DB Bauerfind	133,520	6,149
B Anderson	153,768	14,031	JS Baum	116,971	334
CR Anderson	99,762	1,511	AG Baxter	107,941	1,464
D Anderson	77,091	3,651	G Baxter	166,109	4,799
D Anderson	78,692	27,539	J Baxter	78,622	10,416
G Anderson	90,286	144	P Baxter	82,413	1,178
K Anderson	171,002	10,208	RK Bean	135,060	2,978
R Anderson	79,595		C Beauchamp	86,311	4,566
BD Andrews	84,770	2,525	J Beauchamp	146,860	21,794
Z Andrijaszyn	183,473		B Becer	133,737	
R Angman	107,064	15,131	K Beck	79,629	28,272
R Angus	154,866	15,711	HC Bedard	102,427	6,928
R Angus	90,096	4,626	SJ Bedford	118,798	2,722
V Antao	155,174	2,520	J Beebe	122,224	5,360
VB Antoniadis	130,987	505	T Beeson	78,925	9,020
J Apolzer	201,456	5,235	C Befus	131,619	35,899
D Apps	143,882	9,023	J Beggs	178,904	3,830
V Arce	90,964	958	H Behn	144,776	16,470
J Arishenkoff	168,387	5,655	HJ Bell	113,650	14,023
NL Arishenkoff	76,278	1,110	K Bell	125,347	9,204
T Armatage	124,589	5,788	SA Bell	102,547	577
LW Armstrong	77,247	1,158	JF Beltgens	142,523	8,360
C Arnason	105,549	5,076	C Bemister	95,593	1,808
D Arnold	114,267	11,985	D Bemister	85,776	78
D Arnott	79,873	6,172	D Benish	108,642	673
M Arshad	97,706	9,386	B Benjamin	117,873	5,457
J Arthur	113,932	4,282	RH Benjamin	129,257	2,500
K Assaf	79,464	2,387	SS Benjamin	118,508	
B Assman	85,164	1,163	CG Bennett	99,677	513
W Atamanchuk	95,690	11,164	J Bennett	103,728	2,497
TR Atherton	125,339	24,958	JA Bennett	81,832	1,472
R Atzenberger	95,442	7,648	DW Berard	155,786	1,603
R Austrom	133,063	3,463	M Berg	76,399	
C Auyoung	76,812	1,972	B Bergen	91,324	18,743
			U Bergmann	146,805	21,034

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 8/28/2007

Run Time: 10:41:04AM

	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
B Berkelaar	113,367	3,715	K Bray	75,823	5,255
A Berrisford	106,617	7,108	K Bremner	78,790	6,143
G Berthold	101,368	5,032	R Brewis	91,268	2,742
J Betteridge	175,420	6,296	D Bridal	120,331	3,217
V Bevacqua	89,197	4,428	S Bridgman	182,929	10,796
JO Bevan-Pritchard	76,295	6,891	E Brigden	160,744	21,705
G Bianowsky	152,753	12,097	N Brigden	89,574	4,488
DD Bidin	112,205		A Briggs	75,007	1,224
V Bidnyk	89,999	4,050	M Briggs	120,751	10,555
ER Bienias	90,967	4,222	R Brighton	112,024	5,678
D Biever	76,034	520	RT Brodie	109,031	843
L Biggs	76,967	100	D Bromley	129,498	306
M Bilesky	102,041	158	J Brookes	97,238	1,826
B Billey	115,112	12,539	D Brooks	148,711	1,548
G Birch	205,523	22,044	PR Broomfield	97,951	3
M Bird	79,295	2,348	C Brough	77,793	448
R Birnie	161,312	10,352	AM Brown	78,616	7,795
R Birtch	87,072	205	C Brown	100,132	29,284
H Bishop	137,809	15,559	J Brown	97,822	11,102
R Bishop	158,806	13,497	K Brown	215,277	46,338
JR Bissett	132,098	2,465	K Brown	86,585	338
D Bisson	115,361	18,220	M Brown	91,405	436
GM Bittante	82,606	2,305	K Browning	94,433	
S Bjorklund	148,656	6,030	HE Brownlow	118,344	14,777
BG Blackman	80,708	14,115	D Bruce	96,671	6,799
H Blecker	117,830	556	J Bruce	84,261	397
M Bleko	110,888	752	I Bruhs	89,656	840
I Block	156,849	696	W Brunner	237,975	362
CW Blokland	112,402	1,791	SA Bruyneel	234,739	650
S Blom	78,160	10,642	CL Bucar	216,366	13,375
K Bochon	89,818	7,343	P Buchanan	99,483	6,376
A Bock	87,161	6,688	A Bucknell	93,811	1,067
J Bodenham	121,387	2,173	P Buckoke	81,093	100
J Boersma	77,443		J Budd	117,742	11,243
B Boese	107,520	3,022	D Bulger	158,517	9,523
B Boese	92,499	13,492	R Bullock	123,368	16,526
L Boffy	139,509	16,296	HE Burbee	138,917	13,066
RB Boffy	87,411	2,138	M Burgess	97,589	4,354
AH Bogetti	120,004	6,428	D Burggraeve	105,267	14,550
W Bogle	108,290	1,381	A Burkinshaw	92,457	37,108
T Bogue	100,434	110	GE Burkitt	114,157	4,887
AJ Boldt	150,272	11,658	S Burkitt	141,660	19,477
R Boldt	78,705	732	DG Burnett	99,387	3,858
C Boltwood	133,209	563	J Burns	118,147	13,704
JM Bond	140,983	3,329	T Burns	163,427	18,858
F Bonn	80,678	570	G Burr	94,249	1,927
J Bonser	105,305	462	N Burroughs	137,211	5,999
D Boomer	84,957	1,008	D Burton	90,456	1,098
E Boon	126,673	2,433	R Burton	84,807	2,731
J Boots	155,613	3,367	P Burville	80,594	2,171
M Boozari	75,037	4,972	HR Butters	118,916	1,738
S Borradaile	78,440	16,584	L Byhre	132,243	1,498
RM Borsoff	77,817	692	B Byrnell	94,746	200
JR Botham	80,469	452	D Byrnell	102,841	584
D Boucher	122,886	7,716	D Cabral	81,981	5,358
DR Bourne	81,728	266	Y Cakmur	107,484	4,354
G Boyd	135,565	8,505	C Caldarella	86,264	7,271
G Bozic	83,956	5,013	D Calder	148,914	9,245
R Bradd	98,553	6,157	R Calderon	95,665	2,200
G Bradley	82,640	483	M Callaghan	102,514	9,198
JE Bradley	105,949	22,375	D Callewaert	178,579	13,120
RG Bradshaw	79,293	935	B Campbell	106,875	14,177
S Bradshaw	86,810	2,592	C Campbell	77,259	118
WT Bradshaw	101,455	1,273	C Campbell	111,735	10,422
MG Braem	113,445	4,109	ED Campbell	113,777	5,385
TJ Brand	140,063	3,753	N Campbell	153,128	16,114
RR Brandon	121,835	11,188	S Campbell	128,977	3,969
J Brandschert	80,382	580	BD Cann	75,431	955
M Brandson	132,618	12,177	S Canning	195,005	19,140
J Branham	89,594	4,858	BG Cannon	80,534	
TW Brannlund	145,197	10,342	S Cao	78,588	944

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 8/28/2007

Run Time: 10:41:04AM

	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
LJ Carabetta	106,310	2,054	L Clark	81,709	790
G Cardinal	132,413	2,384	B Clarke	158,471	22,371
MD Carlson	117,574	204	D Clarke	123,225	12,405
RE Carmichael	117,128	7,688	W Clarke	80,811	35,557
G Carter	115,410	6,560	M Claxton	104,468	64,807
M Carter	160,305	11,040	R Clelland	122,063	7,570
RG Carter	113,642	6,807	R Cleven	146,520	556
C Caryula	86,429	8,669	G Clibbett	125,121	20,015
V Case	96,996	10,985	D Clinaz	82,090	7,119
G Caslor	93,806	13,867	B Cline	86,831	6,086
E Catapia	129,586	350	W Cline	110,371	53,114
JD Cattanach	144,143	28,383	AN Coburn	84,376	418
A Catto	106,994	18,789	D Cochran	140,071	5,406
S Cavan	78,962	6,578	C Cochrane	94,955	1,803
B Cave	88,290	5,755	G Cochrane	166,810	3,627
MJ Cavin	130,152	21,691	GT Coghill	95,284	168
L Cender	128,806	2,514	NJ Colby	222,207	7,764
D Chai	116,962	3,222	M Cole	90,976	4,075
NV Chalmers	107,948	1,010	RJ Coleman	85,718	50
C Chan	157,876	4,325	RH Coleman	86,126	3,963
DK Chan	103,382	94	N Cole-Morgan	104,954	112
D Chan	131,195	3,106	F Collette	106,366	3,787
S Chan	106,058	6,425	R Collins	84,821	743
P Chand	113,809	2,132	T Collins	93,588	6,644
D Chang	80,778	448	L Coltart	211,829	8,951
A Chan-McLeod	116,990	2,354	SJ Colville	112,248	1,317
S Chapman	100,312	3,139	FR Combs	79,420	280
A Chappell	88,018	4,038	A Comfort	110,816	6,451
G Charchun	100,379		A Compton	89,294	2,157
S Charlesworth	91,408	22,466	FW Condrashoff	109,412	2,174
MW Cheater	104,765	14,467	K Conlin	128,052	15,511
X Chen	100,029	3,526	G Connell	107,036	63
JS Cheng	121,914	921	J Connors	75,808	18,104
P Cheng	97,719	769	BB Conrad	109,398	400
P Cheng	75,020	310	K Contzen	75,872	64
P Cheng	106,270	6,427	D Conway	149,081	22,463
W Cheng	112,576	7,035	G Conway	178,008	22,604
W Cheng	118,106		T Cook	149,904	15,110
L Cherkezoff	101,428	1,179	T Cook	119,254	3,097
R Chernenkoff	81,290	976	VH Cook	78,299	
L Chernenkow	148,227	1,621	L Cooper	102,790	6,702
S Cherukupalli	125,846	7,608	GD Corbett	198,021	3,366
E Cheung	98,029	6,969	R Corbett	96,745	241
MK Cheung	168,776	130	J Cormier	84,729	307
I Chichkin	77,942	7,475	P Corsie	124,423	747
NS Chinatambi	113,814	186	RR Cote	178,693	3,842
J Chiu	132,166	6,693	EW Cottingham	82,844	7,522
A Chooi	97,721	2,599	HN Cottingham	79,361	111
N Chopra	123,000	985	E Coulombe	107,775	5,511
A Chow	96,162	790	K Coulter	80,269	15,038
G Chow	108,695	745	RK Coulter	138,959	1,695
L Chow	118,729	7,921	AP Coupe	90,474	4,808
S Chow	111,399	3,594	W Cousins	121,786	14,469
CT Christensen	94,632	1,869	A Coutts	118,711	21,136
JL Christensen	115,402	3,996	G Coutts	126,901	9,279
C Christianson	96,673	9,332	A Cowan	352,940	47,130
P Chu	144,714	22,762	LR Cowell	120,428	3,138
T Chu	124,944	22	F Cox	81,103	2,474
VS Chu	120,869	3,047	L Crampton	113,532	18,836
K Chun	115,794	127	J Cranmer	100,192	19,404
A Chung	111,650	735	D Craven	75,139	150
S Chung	115,352	9,758	B Crawley	182,031	11,902
WH Chung	108,234	3,323	L Creech	84,591	137
L Chutskoff	151,971	6,273	SA Crees	87,642	353
D Chwaklinski	107,337	2,819	GM Cromarty	125,011	14,234
M Ciccotelli	75,516	2,763	JF Crompton	139,740	8,604
M Cienciala	105,080	30,003	D Cronan	191,539	6,925
R Clapperton	114,288	5,359	J Croockewit	100,693	6,247
DM Clark	123,018	7,451	D Cross	88,516	5,332
DA Clark	75,305	7,802	R Cross	96,239	45,661
G Clark	96,012	4,865	W Cross	115,854	10,593

Statement of Remuneration paid to employees and Expenses paid
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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
B Croteau	83,170	3,905	RJ Downey	143,516	7,392
R Crothers	81,636	3,370	B Drader	85,427	1,821
GH Crowhurst	122,908	4,820	R Draugelis Dawson	94,331	3,884
B Crowther	135,525	1,654	JL Dresler	89,338	11,331
V Cummings	103,848	421	S Drexl	79,278	8,251
ER Dagan	80,857		G Driedger	87,194	1,581
C Dahl	166,307	16,865	M Drown	85,869	3,851
N Dai	76,149	2,085	DJ Druce	157,644	4,310
J Dale	86,560	27,547	K Duchak	110,926	2,977
SM Dalman	78,684	5,143	C Duffy	103,473	12,415
K Dang	157,086	463	J Duffy	110,881	2,896
JD Dashwood	118,724	9,600	K Duhamel	92,229	675
A Davey	89,974	24,750	R Duncan	111,635	1,775
GP Davidson	102,497	10,311	W Duncan	83,987	1,414
HW Davidson	101,284	4,004	L Dundas	130,447	4,432
J Davidson	77,064	1,539	P Dunham	97,677	120
W Davidson	146,615	17,425	DD Dunlop	174,345	10,909
J Davie	81,620	7,226	C Dunsford	87,974	20,897
D Davis	154,713	10,077	T Duong	100,688	
M Davison	87,098	1,945	JG Duplessis	121,694	14,283
R Dawson	78,407	3,665	BJ Durand	93,296	8,572
M Dayton	147,451	2,507	R Dusil	150,280	43,821
MS De Asis	86,724	50	L Dwolinsky	123,495	18,172
DE Deguire	85,044	3,738	L Dyck	168,537	10,088
M DeHaan	128,230	9,768	C Dyson	110,745	5,162
T Deines	87,225	1,913	G Dziedzic	122,263	4,791
W Deitner	102,104	32,476	M Eang	135,696	1,476
B dela Cruz	77,159	8,546	W Earis	108,326	8,191
R Dela Rosa	102,097	10,555	C Earle	144,452	2,530
J Delage	93,251	268	S Earle	98,381	5,651
DA Delcourt	129,500	8,940	L Ebert	109,852	1,248
DF Della Maestra	91,335	13,403	B Eccleton	112,978	2,356
D Delmonico	155,938	4,340	J Edgar	81,117	2,370
J DelRaj	103,350	6,578	B Edmond	115,702	4,672
D Den Biesen	82,688	15,991	O Edvardsen	139,728	1,315
R Denis	116,337	2,009	C Edwards	113,168	17,894
F Dennert	163,678	8,542	JC Edwards	150,379	2,184
LJ Dennis	76,032	435	M Edwards	84,115	119
R Deputit	87,131	3,318	P Edwards	79,432	663
N Dermody	150,610	41,350	T Edwards	95,973	339
B Derrien	112,900	2,605	C Egan	78,526	11,251
D Deyagher	138,082	8,974	D Egroff	118,739	5,970
AG Dezall	98,998	519	M Eidsness	104,005	10,113
NS Dharamshi	120,519	5,792	M Eldridge	133,183	1,515
R Dhillon	78,750	317	D Ellingboe	80,127	10,853
R Di Lullo	83,543	28,966	E Elliott	79,492	1,188
B Diallo	76,330	5,500	RM Ellis	169,747	224
G Dickie	115,778	2,984	B Elton	476,050	60,454
J Dickin	89,857	4,656	F Embryk	90,632	754
AW Dionne	100,520	837	S Emery	93,294	4,054
TC Dithurbide	157,186	35,238	EG Enegren	126,116	12,434
J Dixon	194,120	25,637	A English	156,248	4,531
R Dobie	110,204	10,488	R Engstrom	88,870	775
S Dobie	84,079	35,825	DB Enns	100,501	5,110
BF Dobranowski	190,445	2,072	JA Enns	93,003	23,318
D Dobrenski	109,483	35,504	N Enock	129,041	8,592
MG Doctor	97,767	1,482	B Enright-Peterson	86,043	
I Dodd	82,386	12,366	P Entwistle	203,335	3,208
W Doerksen	102,973	24,029	DB Epp	128,418	4,191
D Don	82,466	20,447	G Erho	80,459	12,058
F Donaghy	145,384	8,532	GA Eriksen	95,862	2,739
KD Donnan	87,416	2,483	G Esau	148,060	3,732
P Donovan	107,779	4,133	A Escobarra	133,156	-196
P Dooley	75,956	5,430	E Esguerra	144,862	153
R Dorner	95,373	772	KL Essery	76,893	1,190
J Dorsey	99,586	2,273	E Ethier	100,181	803
B Dos Remedios	80,103		RT Evans	81,848	3,336
D Doskotch	97,491	2,739	T Evans Buhr	79,970	805
K Dostie	75,529	366	M Ewaniuk	92,559	1,401
B Douglas	78,677	1,957	G Ewart	84,407	2,462
D Dowler	111,113	29,799	L Ewert	96,817	9,056

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
S Exter	115,528	4,601	H Friis-Jensen	100,909	287
B Ezelyk	120,209	11,255	W Friml	205,057	2,692
RL Ezelyk	87,953	3,494	C Froud	124,228	21,149
P Ezinga	125,018	1,550	BM Fryer	126,067	2,206
DV Facey	146,951	5,631	J Fuller	120,173	3,180
S Factor	76,340		MK Fulson	114,028	9,314
S Faisal	81,863	621	C Fulton	146,616	14,391
C Fait	118,129	26,058	D Fulton	84,906	1,312
MG Fait	108,812	37,896	K Fulton	111,420	3,253
WR Fajber	109,674	5,546	RJ Funfer	111,889	970
J Fan	79,655		HJ Funk	118,662	889
L Fane	87,797	977	R Funk	111,686	850
R Farbridge	86,976	35	BP Fuoco	121,501	11,011
D Farrell	355,528	15,414	M Futa	93,898	4,833
GT Farrell	80,003	37	S Fyfe	144,911	16,596
B Fast	117,230	3,730	P Gaffran	89,450	21,306
I Fattah	113,701	3,500	C Gallagher	84,666	1,455
W Faulkner	120,238	9,406	G Gallagher	140,421	2,520
RT Favelle	82,589	376	DE Gallo	91,428	1,987
B Fawcett	97,689	15,331	D Galos	89,166	5,571
L Fedan	83,588	140	A Gamage	184,057	29,284
S Feener	79,198	4,067	R Gammie	114,568	9,248
G Fenwick	81,649		R Garcia	79,756	60
G Fenwick	159,970	9,081	JE Gares	108,942	497
MC Ferguson	96,777	10,506	C Gargantiel	78,679	
TE Ferolie	128,945	3,255	SJ Garner	127,427	2,975
A Ferreira	113,345	3,538	T Garrow	98,013	4,640
MW Ferrier	104,490	3,505	SD Gaskin	114,730	2,616
B Ferris	101,012	287	JF Gaspard	141,901	2,922
PT Ficzyycz	108,265	17,506	D Gaudin	100,006	3,548
D Filer	97,838	5,569	Z Gauthier	138,255	6,760
CJ Fingler	134,313	627	MA Gedig	122,076	4,653
J Finley	157,876	1,142	D Geisheimer	80,630	1,633
P Finnegan	119,430	25,308	A Geissler	150,441	2,467
L Finskars	170,336	12,080	RG Gerbrandt	121,540	6,234
DB Fisher	110,823	6,611	V Gerlib	122,234	18,889
F Fisher	116,527	24,060	T Gervais	75,163	
D Fladmark	96,852	7,202	G Gerwin	104,730	6,018
M Fleming	100,735	5,173	T Gessell	104,927	20,330
P Flesher	78,127	50	A Ghitan	85,495	3,169
C Fleury	114,570	2,498	W Gibson	99,921	11,416
D Flynn	139,411	3,421	D Giesbrecht	111,695	2,308
D Foglia	76,208	1,579	L Gifford	85,954	1,196
J Foley	78,353	5,691	B Gilbert	87,451	646
C Folkestad	123,138	2,996	LL Giles	80,992	7,102
J Fong	123,467		HS Gill	130,873	2,364
D Fontaine	103,088	8,412	NP Gillan	118,361	20,579
R Fornasier	113,622	1,706	D Gillanders	78,394	2,511
S Forrest	140,993	7,206	A Gillies	152,278	
A Forrester	103,198	4,609	DW Gilmore	91,871	10,786
M Forster	127,240	5,667	J Gilraine	114,118	6,288
B Foss	101,661	5,625	AC Gimple	80,620	333
D Fossa	118,700	12,208	J Gin	75,414	669
D Fossa	170,071	5,572	A Girard	100,735	23,581
S Foster	112,288	13,917	M Girard	77,499	2,725
R Foucault	80,918	18	C Gleeson	80,720	507
P Found	100,484	9,957	B Glover	106,367	12,778
SC Fowles	198,428	43,083	BR Glowatski	122,648	
D Fox	130,311	10,882	P Godsoe	131,290	398
J Fralick	102,058	6,794	B Goehring	160,741	10,802
S Frame	77,275	18,782	S Goh	84,935	2,100
C France	104,540	38,440	R Goldberg	124,326	16,648
C Francis	100,895	3,608	E Goldsmith	116,203	19,207
F Francis	123,233	1,998	G Gonzales	97,047	1,541
D Franklin	159,181	50,872	A Good	126,439	8,023
T Franklin	168,183	15,488	K Gooden	109,776	30,309
S Frenette	111,883	8,749	LW Goodey	89,729	5,935
G Fricker	122,597	2,153	RS Goodman	130,712	3,497
S Friedman	102,322	732	D Gordon	117,347	9,896
H Friesen	75,235	25	M Gordon	110,770	14,315
M Friesen	118,611	1,345	A Gosse	121,145	419

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES	
JV	Gothard	205,568	D	Hare	90,417	255
D	Gould	93,961	LE	Harker	89,366	15,492
R	Gowland	113,523	E	Harmati	83,460	
P	Grabowski	88,791	D	Harper	86,936	5,493
PE	Graham	107,426	B	Harrap	151,395	989
S	Graham	96,674	P	Harrington	128,236	50
B	Granstrom	143,432	A	Harris	132,030	6,177
D	Grant	87,145	S	Harrison	95,094	23,060
LM	Grant	83,867	WG	Hart	107,978	10,986
L	Grant	81,501	D	Hartford	142,863	110,215
R	Grant	110,553	A	Harvey	108,405	12,889
D	Graves	81,578	B	Harvey	100,919	3,981
W	Greeley	149,394	G	Harvey	100,350	9,055
I	Green	112,698	K	Harvey	124,533	4,099
K	Green	113,864	T	Harvey	83,254	3,803
RL	Green	122,855	LJ	Harwood	88,965	2,760
JC	Greenwell	118,951	C	Hastings	102,237	1,144
MS	Grewal	83,601	M	Haston	101,374	298
D	Griffiths	80,935	GR	Hatala	158,745	3,955
D	Grimes	120,360	B	Hatch	110,171	29,600
FR	Grimm	154,862	JM	Hatch	195,942	6,028
C	Groenevelt	122,202	C	Hau	138,677	141
L	Groombridge	79,149	F	Hauzer	122,513	7,039
R	Groombridge	97,467	RG	Hawkins	96,654	640
R	Grout	233,649	S	Hawkins	133,494	3,098
C	Groves	98,504	N	Hawley	127,595	11,445
KL	Groves	115,254	R	Hawryluk	133,335	16,401
RC	Groves	140,791	D	Hayes	109,973	10,528
A	Grujic	78,608	I	Hayes	75,804	4,038
P	Grundy	100,828	M	Hayles	100,483	8,983
J	Gugins	122,124	D	Head	88,954	21,723
BD	Guile	106,471	B	Hebden	130,313	21,585
D	Guinan	92,347	TR	Hedges	98,825	18,749
W	Gunn	220,371	GW	Heenan	80,787	10,800
D	Gunson	126,467	T	Heiman	82,919	2,910
TB	Gutwin	107,067	DW	Hein	133,778	11,212
S	Gwilliam	87,181	P	Heinrichs	159,630	19,227
T	Haaf	111,470	C	Helston	134,607	17,777
M	Haag	130,540	C	Heminsley	228,644	3,030
E	Haboly	125,716	M	Hemmingsen	232,999	29,149
M	Hackwell	79,862	E	Henderson	124,409	4,073
B	Hadden	76,351	G	Henderson	109,225	1,299
GR	Haddow	142,595	R	Henderson	104,110	2,835
P	Hagel	159,283	R	Henderson	118,622	2,061
C	Haizimsque	83,080	T	Henderson	124,364	10,785
MR	Hajnych	160,046	J	Heng	83,279	317
DW	Hale	127,332	J	Hennig	148,496	5,212
PJ	Hale	104,725	G	Henriques	156,340	13,002
J	Haley	146,626	R	Hepple	89,772	4,721
CC	Hall	79,870	K	Heppner	110,912	16,688
R	Hall	76,028	WJ	Herman	106,726	3,460
G	Hallaway	123,426	R	Hern	76,888	1,070
G	Halliday	98,108	JM	Herrington	125,473	19,214
RN	Hallinan	108,380	R	Herter	95,641	1,874
D	Hamagami	86,618	RE	Herzog	80,015	12,698
H	Hamberger	97,330	B	Heslip	98,125	5,437
WM	Hambuechen	88,229	J	Heslop	108,098	13,422
R	Hamel	85,848	L	Hewitt	102,989	4,191
GR	Hamer	107,685	DJ	Hicks	131,013	200
G	Hamill	107,334	GL	Hiebert	80,793	953
S	Hamilton	103,487	C	Higgins	141,520	61,962
W	Hamilton	104,725	P	Higgins	115,527	1,544
H	Hamilton Harding	93,960	J	Higham	80,337	7,657
DL	Hamp	165,268	BG	Hikichi	125,521	9,147
R	Handby	119,361	LE	Hildebrandt	206,741	5,947
R	Handford	84,482	KH	Hilger	87,969	1,942
K	Hanlon	110,738	D	Hill	81,034	1,976
V	Hanson	158,385	DR	Hill	106,712	347
W	Hanson	96,113	E	Hill	110,316	17,206
S	Harada	276,501	M	Hill	78,904	1,033
DL	Hardy	153,610	M	Hill	120,114	17,471

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
R Hill	77,043	14,710	C Iamonaco-Dagg	100,157	8,859
RJ Hill	102,091	1,974	B Ihlen	95,967	8,720
DB Hills	126,821	594	G Ilic	130,729	8,940
K Hirji	142,723	5,174	B Imler	80,488	2,148
B Hirschfield	150,573	13,017	DB Ince	148,595	4,785
DS Hiscocks	98,604	915	R Infanti	99,486	3,529
KC Ho	106,969	9,221	S Ingram	133,349	8,924
L Hobenshield	105,680	7,549	C Intihar	101,760	3,761
B Hobkirk	142,282	6	H Iosfin	156,486	17,383
S Hobson	152,768	8,071	J Iosfin	135,756	5,989
S Hoekstra	149,845	13,537	R Iredale	130,027	8,999
K Hofer	93,200	770	S Ireland	89,840	4,999
CF Hofferd	83,359	4,012	JR Irvine	171,929	10,395
B Hoffman	93,555	10,086	KD Irwin	98,762	2,734
EG Hohertz	104,465	1,368	J Isaacson	144,652	289
R Hohner	109,841	1,712	D Isberg	91,943	11,498
D Holden	126,506	6,150	M Iseli	85,336	13,672
C Holder	127,202	5,370	S Iseli	99,058	1,672
D Holitzki	196,257	8,422	R Jack	76,691	918
R Holitzki	138,037	4,796	R Jack	131,339	11,449
F Holland	96,162	24,158	F Jackson	116,872	3,034
H Holland	75,235	60	R Jackson	85,358	2,226
IJ Holma	77,191	5,437	S Jackson	116,579	2,815
A Holmgren	125,752	4,093	A Jacob	104,011	140
DW Holmstrom	78,509	2,205	B Jakumeit	98,746	458
A Holt	141,627	3,268	C James	121,205	14
B Holtby	103,806	5,856	F James	122,072	5,144
RB Homewood	118,075	7,929	B Jane	160,511	5,619
H Honda	116,494	3,528	NA Janes	80,108	12
GS Honeyman	83,940	1,464	G Jang	79,320	1,470
W Hood	115,219	9,723	S Jang	108,228	6,901
J Horkoff	119,001	34,392	A Janmohamed	78,788	733
N Horne	82,895	2,748	RA Janzen	101,868	772
GJ Horton	90,889	11,526	G Jarl	121,203	7,220
JC Horton	88,922	2,537	M Jasek	104,766	12,530
A Horvath	128,527	22,301	G Jasicek	96,337	18,844
K Hoskins	97,364	745	RF Jay	83,595	1,608
J Hothi	130,894	11,846	CJ Jeans	75,935	6,958
J Hougan	121,375	19,780	R Jeffries	77,181	50
E Howard	88,777	16,408	W Jenneson	75,533	4,881
J Howes	123,530	9,176	S Jens	134,376	13,143
M Howey	83,673	431	DW Jensen	80,208	1,269
E Howker	121,694	7,114	EW Jensen	131,672	5,943
M Hrad	188,292	35,056	T Jensen	139,456	30,421
D Hruschak	82,596	3,361	Z Jiao	96,210	2,056
G Hsu	118,699	13	R Jivraj	115,979	1,126
G Htan	98,953	650	EM Jobe	80,593	1,874
J Hua	98,379	15	WG Joe	134,666	
GE Huang	146,755	665	M Johal	106,431	3,557
RA Huber	130,595	20,868	J Johanson	85,443	1,578
B Hughes	81,529	21,723	B Johnson	142,158	24,657
D Hughes	173,885	6,321	DC Johnson	101,427	25,121
D Hughes	142,776	2,249	R Johnson	90,593	1,083
M Hughes	142,306	16,762	EA Johnston	96,077	7,196
PG Hughes	94,368	45	W Johnston	83,429	1,326
RF Hughes	113,385	15,841	S Jones	124,378	3,854
BJ Hugo	113,931	2,686	SM Jones	148,089	2,543
C Hui	141,071	1,814	L Joseph	76,679	12,876
K Hui	93,127	2,006	S Joyce	81,102	135
R Hui	104,395	925	J Joyner	105,636	18,763
S Hui	363,469	44,300	D Jung	127,716	1,465
T Huitika	89,995	30,272	T Jurbin	92,341	9,183
T Hume	83,479	8,202	F Kaempffer	119,742	8,067
S Humphreys	133,272	12,693	DM Kahl	136,067	5,431
RM Huntley	83,627	528	W Kaiser	83,445	15,346
J Hurst	79,072	23,412	M Kammerle	102,228	1,319
A Hussain	121,456	4,550	J Kapalka	138,348	3,413
L Husty	103,895	2,062	R Kapoor	113,104	74
M Husty	119,661	6,108	M Kariya	85,811	296
E Hutchison	151,393	14,945	R Kariz	94,640	15,583
RD Hutt	87,193	2,221	B Karpinski	108,422	4,891

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
F Kasiri	123,474	2,824	I Kozicky	83,644	19,910
W Kassam	143,074	951	M Kozina	80,946	
F Katunar	89,811	444	M Krafczyk	110,835	-20,135
RA Kawasaki	91,632	1,327	M Krafczyk	162,241	1,651
DW Kay	98,406	2,491	K Kraft	117,937	8,895
GA Kay	83,964	1,620	F Kramer	93,734	887
F Keats	131,506	4,219	P Kramer	131,672	4,272
WW Keeler	102,052	2,176	J Krebs	83,013	6,408
JD Keen	82,875	240	K Kreye	113,612	14,800
D Keir	120,825	23,095	JC Kristofferson	83,518	1,893
G Keir	135,629	8,414	M Kroeker	166,380	12,727
MR Keith	143,082	7,342	SF Kronebusch	210,875	20,096
BD Keller	167,635	14,359	DJ Kruger	91,135	7,388
T Kelley	121,193	30,237	D Krysz	96,976	2,723
M Kelln	81,929	6,079	CL Kucharski	136,782	889
D Kelly	116,261	12,412	A Kumar	106,345	4,016
J Kelly	151,773	13,000	R Kurschner	164,608	8,092
RM Kelly	94,498	25,828	D Kusnierczyk	178,257	16,943
M Kelvin	88,782		R Kuthar	76,419	936
R Kempf	154,493	7,432	V Kwallek	116,051	4,009
CL Kenney	100,589	1,721	HM Kwan	117,288	2,758
K Ketchum	166,419	17,957	C Kwan-Chu	105,961	2,095
R Keys	83,347	8,099	A Kwong	125,264	4,092
M Khan	89,782	8,210	TW Kwong	103,290	179
H Khosravi	97,322	12	G La France	85,709	21,414
K Kidd	87,347	8,948	N Labadie	137,682	29,225
LD Kidd	172,993	5,476	J Labelle	98,305	18,010
T Kikkert	111,465	4,349	R Lacheur	100,809	4,024
T Kile	94,928	3,322	D Lachuk	134,162	8,671
R Kilian	126,618	2,170	R Lacoski	156,978	3,166
B Killackey	140,122	3,168	KJ Ladyka	106,801	4,819
B Kilvert	116,467	13,645	A Lagnado	103,928	2,573
AN Kimber	82,007	3,964	WG Laible	136,222	2,390
DR King	122,858	978	K Laidlaw	88,884	7,081
G King	81,028	16,135	R Laidlaw	101,201	5,559
M King	76,813	4,685	K Lai-Thom	75,190	3,848
A Kinnunen	97,367	1,251	AW Lam	148,339	12,708
I Kirincic	166,779	1,937	A Lam	102,759	2,655
D Kirkwood	75,861	50	M Lam	80,845	5,643
T Kisby	88,864	1,353	T Lam	98,679	124
E Kiudorf	140,061	1,273	D LaMarre	94,456	55,426
LW Klick	77,588	2,089	LG Lamarre	167,044	18,773
R Kline	76,553		GD Lambe	87,693	3,951
E Klusiewich	108,493	12,024	C Lamont	97,756	2,043
D Knackstedt	95,808	6,556	S Lancashire	94,185	11,939
MJ Knapp	122,136	1,397	M Land	80,948	1,772
L Knight	76,125	9,251	BR Lane	98,601	1,245
B Knoke	123,152	12,736	JG Lang	109,391	2,824
J Knoll	82,799	6,863	S Lang	113,019	9,306
D Knudsen	98,104	16,435	D Lange	172,157	3,112
K Knudson	89,827	9,115	DL Lange	93,616	5,560
CH Kober	136,954	3,658	A Langston	83,073	10,459
W Kobetitch	94,003	2,615	R Lansink	76,333	175
P Kobzar	178,866	19,795	B LaPointe	77,810	7,649
M Koehl	117,967	17,744	M Lapointe	104,413	15,180
T Koehn	156,299	29,572	RL Lapointe	95,668	7,553
K Koelling	78,882		JE Lardizabal	76,724	
AG Koinig	86,284	1,974	A Lariviere	112,921	7,907
J Kohut	111,779	5,640	DG Larsen	94,050	2,449
T Kojima	155,033	5,606	I Larsen	79,101	
P Kokol	76,326		J Lastavec	86,234	18,737
G Kong	110,883	3,294	K Lau	209,752	18,481
B Konkin	145,016	5,422	K Lau	134,091	7,095
J Koopmans	85,814	9,339	WN Lau	104,908	4,940
P Korner	90,030	38,605	M Laudan	87,204	1,225
C Kosolowsky	112,846	5,270	S Laurila	105,799	2,856
D Kotaras	134,895	15,266	D Lavigne	106,953	1,680
L Kovacs	88,014	20,321	B Lavrinoff	95,692	3,516
CA Kowak	177,653	4,146	J Law	80,285	5,461
G Koyanagi	163,616	1,032	CA Lawrence	89,504	2,654
B Kozak	95,178	230	M Lawrence	116,619	5,980

Statement of Remuneration paid to employees and Expenses paid
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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
G Lawson	88,188	492	JC Liu	88,465	
V Le	102,871	127	K Liu	109,686	1,775
T Le Couteur	114,821	28,970	RC Liu	133,244	17,468
J Le Lievre	125,968	2,289	GB Livesey	90,340	455
K Leach	142,896	716	H Lober	76,982	4,842
A Leake	83,335	6,301	D Lockhart	119,494	2,627
H Leake	100,031	6,998	BW Loewen	156,972	44,687
D Lebeter	223,961	25,042	A Loewie	111,468	93
J Lecours	96,919	9,137	B Logan	97,026	7,919
W Ledger	112,007	29,505	J Loh	148,390	8,052
AM Lee	125,768	340	T Lollar	100,712	10,856
C Lee	134,278	1,213	J Lomax	77,913	704
DP Lee	87,798	659	J London	155,549	27,885
H Lee	109,243	212	J Longley	138,344	
K Lee	95,439	1,119	G Longworth	81,135	5,134
PC Lee	93,752	2,907	J Lord	75,047	2,131
R Lee	82,792	12,216	B Loseth	162,086	3,135
S Lee	80,972	468	D Lotina	81,008	1,822
S Lee	105,644	1,450	GB Lott	87,240	4,258
S Lee	112,837	13,064	H Louie	129,300	1,439
T Lee	81,320	3,911	P Louko	77,985	3,219
VF Lee	139,053	18,399	V Lovric	80,128	3,935
WL Lee	98,917	791	M Low	97,611	37,231
WB Lee	95,349	6,253	SA Lower	88,913	476
J Leeder	78,950	1,201	G Loxam	138,193	3,437
R Lehmann	174,886	7,825	P Lu	103,971	6,783
D Leier	105,303	1,933	W Luan	86,270	7,964
L Leinbach	84,193	544	LM Luchinski	116,682	5,375
DA Leiske	154,093	3,865	Y Lue-Kim	81,114	1,838
L Lemaire-Smith	89,577	857	D Luis	85,807	11,245
M Leng	97,438	852	HH Luk	153,610	9,995
H Lennox	150,968	60,926	DP Lukoni	115,812	15,193
KJ Leon	109,355	1,697	M Lukoni	100,466	2,106
A Leonard	164,007	16,575	D Lukose	80,047	300
A Leonard	118,298	16,612	KY Lum	155,747	559
D Leong	75,471		DW Luney	169,673	7,841
JK Leong	115,231	1,841	C Lunn	99,668	3,384
K Leonhardt	82,582	608	W Luo	109,826	171
T Lesiuk	102,568	17,673	D Lussier	132,817	13,161
JS Leslie	77,639	220	B Lutz	98,865	9,576
NE Leslie	86,228	3,195	CD Lynch	87,071	4,986
C Leung	77,063	300	CM Ma	145,756	8,677
E Leung	159,582	1,908	E Ma	75,212	1,954
OK Leung	116,723	6,815	D MacAree	76,865	1,893
R Leveridge	78,221	6,095	F Macario	102,261	3,443
D Levesque	136,045	1,692	R MacArthur	125,408	4,409
PB Lew	79,689	3,263	A MacDonald	78,526	
V Lewynsky	115,477	40,279	A MacDonald	80,975	19,225
C Lezetc	91,161		G Macdonald	143,439	2,362
C Li	93,957	404	J Macdonald	80,613	3
C Li	134,049	202	SB Macdonald	97,216	1,698
S Li	102,394	11,372	W MacFarlane	122,114	19,007
W Li	207,080		D MacGillivray	243,631	10,943
V Liberatore	90,824	3,472	L MacGregor	84,805	2,897
N Liddell	113,789	3,818	R MacGregor	90,946	380
R Lidstone	152,153	45,278	B Macinnis	109,759	11,676
S Lidstone	78,029	1,156	J MacIsaac	132,533	351
F Liebich	116,503	469	K Mackenzie	146,113	75,922
E Liedke	100,439	2,396	B Mackinnon	75,167	1,338
T Lim	96,727	1,338	I Maclean	158,114	182
K Lim-Kong	78,428	1,160	K Maclean	95,972	19,490
F Lin	134,059	1,571	L MacLean	78,649	18,336
R Lincoln	80,386	1,121	WD MacMillan	147,177	1,630
D Lind	124,620	8,574	GA MacPhail	97,263	724
M Lindsay	75,824	150	C MacPheat	124,882	24,916
T Ling	94,972	1,443	A MacPherson	96,005	1,838
A Lintunen	161,516	21,653	K MacPherson	83,373	3,378
B Lipscombe	105,063	1,097	R MacRae	126,905	2,136
C Little	78,981	811	EA MacRitchie	77,147	982
TE Little	174,557	3,199	M Madsen	137,708	1,026
WJ Littlejohn	123,744	391	P Magdanz	110,428	5,174

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
D Mah	87,984	518	F McGowan	80,271	
E Mah	101,611	2,027	F McGowan	85,179	6,083
LM Mah	84,640		K McGregor	89,664	2,778
TK Mah	110,876	2,562	K McInnes	169,301	18,488
A Mahay	80,583	185	LS McIntyre	85,202	744
J Maher	108,601	6,067	DW McLver	75,946	1,874
E Mainprize	96,491	16,839	W McKay	252,302	14,417
J Mair	80,617	11,914	J McKendry	89,959	12,855
N Majdanac	112,755	6,844	M McKenna	110,976	7,252
BC Mak	136,402	2,182	BK McKenzie	95,140	365
R Malcolm	118,941	3,792	B McKenzie	120,163	10,630
Z Maletic	84,908	844	K McKenzie	122,978	6,374
NC Malubag	87,381	8,501	K McKillop	138,353	11,489
P Mancor	76,861	14,986	GJ McKinnon	99,962	2,009
A Mandair	80,277	8,629	D McLatchie	99,481	483
D March	134,159	1,356	TM McLay	89,186	15,459
RB Marini	114,156	5,019	A McLean	125,922	6,141
J Markowsky	92,144	16,990	K McLean	105,675	12,822
T Marlowe	78,699	142	S McLean	104,018	19,661
C Marsh	78,064	3,528	DW McLennan	156,948	69,305
R Marsh	77,593	814	M McLennan	143,175	44,750
G Marshall	91,173	383	TJ McLennan	117,725	999
N Marshall	116,938	27,605	V McLennan	88,830	2,340
R Marshall	136,723	10,376	G McLeod	131,895	1,844
RS Marshall	105,616	13,614	L McMahon	84,278	3,887
WD Martell	152,212	63,168	M McMahon	135,320	11,071
D Martin	86,802	2,554	JD McMinn	76,771	12,312
D Martin	83,520	17,106	M McMinn	180,166	28,399
TG Martinich	112,690	6,037	M McMinn	113,660	5,404
M Maser	97,743	7,687	T McMinn	115,457	8,012
B Mason	147,063	5,414	KW McNab	99,223	6,594
B Masse	90,015	6,088	K McNabb	147,118	1,478
B Masse	102,249	2,208	J McNaughton	105,391	630
R Masse	153,651	3,178	C McPherson	92,146	1,766
A Massey	102,085	7,050	D McPherson	80,685	15,876
R Mastromonaco	122,958	3,981	NH McPhie	79,250	8,122
C Matheson	159,085	15,392	R McPhie	89,409	378
DW Matheson	78,470	140	D McRae	91,382	731
G Mathews	78,769	1,180	RJ McRae	97,269	2,701
P Mathot	116,112	3,142	T McSorley	86,998	67
D Matterson	106,806	7,316	B McStay	95,952	9,429
H Matthews	114,922	1,853	G McTaggart	104,646	9,259
JG Matthews	75,313	2,452	MR McWilliams	79,142	7,123
S Matthews	90,000		D Meashaw	100,978	5,406
KJ Maxwell	75,789	3,402	B Meger	105,076	44,299
R Maxwell	75,005	354	D Mehain	94,629	1,979
R May	132,766	805	K Meidal	100,095	1,305
A Mayer	88,013	2,272	GF Meilicke	109,913	7,215
D Mayer	83,689	6,866	D Melchior	164,466	2,529
K Mayert	80,656	7,471	J Mellis	109,811	2,138
S Mayfield	84,491	1,484	DN Mengering	107,599	12,366
D Mazur	79,499	208	S Mercer	75,141	11,414
C McAstocker	111,945	11,946	C Mercereau	96,319	6,192
G McAulay	80,633	3,250	R Meredith	104,525	4,345
N McCallum	87,291	428	B Merkley	119,351	1,651
P McCann	94,390	100	AP Mertens	80,698	1,180
J McClean	83,754	6,004	C Messer	92,291	6,655
LA McClelland	146,184	1,680	FC Metcalfe	265,716	1,625
D McCollor	91,533	2,425	J Metcalfe	88,631	
C McComb	107,963	954	R Mexter	84,333	9,772
K McCormick	247,241	1,612	LS Meyer	113,791	217
B McCoy	97,714	159	F Micholuk	155,227	29,036
G McCutcheon	88,367	1,329	Z Micovic	105,016	2,794
J McDewar	88,387	2,334	K Middleton	78,116	5,423
BK McDonald	110,812	13,976	R Middleton	126,552	15,491
K McDonald	162,198	17,248	J Miedema	90,874	692
RD McDougall	110,377	7,227	J Miki	81,728	11,530
R McDougall	83,883	2,437	WL Millar	133,967	1,664
DB McEachern	106,187	8,259	J Millard	133,543	471
EF McEwen	86,209	4,770	B Miller	93,914	431
M McGough	121,269	2,893	B Miller	132,304	13,236

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
DP Miller	140,598	3,407	RE Nash	90,687	7,283
L Miller	116,156	33,085	B Neal	75,181	5,593
S Miller	105,097	1,913	T Neary	161,193	27,390
T Miller	92,446	967	D Neighbour	107,888	24,692
B Milne	142,033	438	G Neis	98,152	887
R Milone	161,391	3,498	D Nelson	146,571	7,273
B Misewich	170,815	5,147	HE Nelson	153,345	5,568
P Misko	114,073		J Nelson	143,583	3,110
SL Mistal	85,508	822	NR Nelson	127,566	3,402
D Mitchell	105,370	6,833	R Nelson	127,100	205
JL Mitchell	88,714	7,290	RE Nelson	156,170	2,580
P Mitchell	107,117	6,140	Z Nemethy	137,983	3,822
C Mitha	130,763	4,187	LD Nettleton	161,936	1,270
K Miyazaki	118,585	2,080	D Neubeck	86,738	21,207
B Mockford	91,242	9,088	W Neuberg	117,886	2,042
B Mohammady	80,590	2,613	GC Nevills	115,195	379
S Moir	121,998	8,665	J Newell	117,758	1,874
J Mojelski	77,377	12,276	B Newson	81,117	387
A Mol	138,265	1,363	G Newson	83,578	956
D Moleschi	86,524	638	S Nezil	115,843	2,902
K Moller-Hansen	78,803	1,221	T Nezil	108,606	4,831
T Molstad	194,111	8,315	PH Ng	91,315	1,822
C Moniz de Sa	81,263	740	PC Ng	83,876	155
J Monk	80,568	6,147	K Nguyen	183,442	2,625
R Monk	165,000	11,189	T Nguyen	77,173	109
R Monk	121,346	3,482	G Nichele	101,892	3,957
B Montgomery	87,831	1,626	LD Nichol	207,189	-1,903
J Montgomery	156,329	22,449	L Niedjalski	100,902	11,162
V Moo	126,242	2,116	G Nielsen	107,825	20,949
T Mooney	82,736	200	T Nielson	86,601	180
J Moore	91,742	1,713	M Nijjar	88,021	265
R Moore	105,285	17,536	B Nipp	104,041	850
T Moran	100,431	1,797	S Nishi	112,003	174
H Morency	108,551	46	M Nishimoto	95,368	257
E Moreno	121,986	3,647	M Niver	75,807	1,044
A Morris	219,397	5,958	DJ Nixon	114,464	9,077
PD Morris	98,427	788	R Nixon	161,030	26,788
S Morris	110,215	2,969	S Noble	78,228	269
A Morrison	114,442	9,045	DJ Nolin	81,827	30
G Morrison	116,836	1,386	J Norcross	94,143	63,098
G Morrison	80,629	206	A Norris	76,017	7,224
H Morrison	119,548	18,617	D Norris	79,166	9,880
PE Morrison	106,952	1,171	TJ Norris	90,209	14,187
S Morrison	121,205	3,122	RR North	112,309	9,512
WG Morrow	96,885		P Northcott	131,099	6,344
W Morse	93,825	8,186	R Norum	91,846	4,020
R Morton	90,122	579	T Nugent	81,586	12,493
L Mott	84,138	2,592	W Nustad	105,941	2,414
D Mounsey	83,269	13,929	C Nyrose	100,386	17,127
A Mousa	134,380	3,151	BP Oakley	101,569	2,272
I Moxon	188,565	11,840	DJ O'Connor	108,417	992
P Muir	83,376	53	D O'Ferrall	109,478	3,011
P Mukerjee	98,519	2,755	JM O'Grady	127,058	7,852
G Mukkavilli	112,087	153	C O'Krane	77,307	1,065
C Muller	89,703	17,252	D Olan	103,774	9,185
A Mullin	89,369	1,368	G O'Laney	126,387	3,493
A Mullin	127,873	20,262	J O'Laney	144,189	4,939
D Mumford	97,021	50	T O'Laney	120,689	28,901
C Munro	105,305	20,379	P Olenick	99,775	6,419
F Munro	88,740	1,052	JT Oliver	102,875	7,166
K Munro	93,426	2,058	HL Olson	90,229	216
G Munroe	100,094	1,593	N Olson	101,489	4,725
A Murao	128,665	1,512	O Olund	76,781	564
TR Murphy	84,345	3,476	T Olynyk	118,331	7,152
WP Murphy	107,918	6,089	D O'Neill	102,496	713
GL Murray	120,985	16,210	Y Onifade	122,212	4,971
R Myram	79,556	17,604	LA Opatril	84,314	467
GC Myre	108,005	100	K Orbeck	84,917	29,083
M Nagpal	146,041	5,448	K Orchard	103,318	9,309
J Naisby	128,574	10,361	C O'Riley	281,855	14,260
G Nash	103,583	4,069	BE Orr	137,624	2,694

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
V Orr	102,528	2,099	E Peters	131,268	1,391
AH Osborne	93,633	10,039	G Peters	88,529	8,903
V Ossipchuk	113,235	199	J Peters	77,301	331
L Ouellet	124,633	1,304	S Peters	88,798	1,756
AL Owen	90,060		T Peters	133,683	2,714
D Owen	96,394	8,032	CB Petersen	128,425	4,186
R Owens	105,678	287	L Petersen	121,233	6,026
D Paddock	170,904	2,499	HT Peterson	98,686	
R Page	127,260	2,066	W Peterson	168,408	3,259
HW Pagels	86,159	7,222	JG Pettigrew	120,765	16,051
AT Paivio	129,727	23,181	C Phillip	84,485	5,854
M Palliardi	97,555	94	J Phillips	76,545	225
RJ Palmer	139,289	6,204	L Piccolo	108,052	13,964
T Palmer	82,383	6,470	R Pidcock	81,231	201
B Pancho	94,978	5,326	JR Piderman	90,279	3,954
J Pannu	100,460	2,862	P Pietramala	80,864	150
JE Parker	131,977	3,433	BD Pighin	110,410	4,889
L Parker	77,753	2,663	J Piilo	167,304	4,359
B Parkin	102,108	4,454	WM Pijanka	93,576	2,406
G Parmar	149,692	9,011	B Pilkington	125,661	6,128
J Parmar	83,562	4,725	R Pimer	101,341	2,981
S Parmar	81,796	342	A Pineau	135,435	9,108
D Parr	86,252	3,077	W Pinkenburg	143,910	3,346
J Parrish	75,176	144	R Platt	109,780	541
DL Parry	107,208	8,935	TA Playfair	76,946	50
J Partridge	80,536	2,153	V Plesa	110,441	3,686
L Partridge	88,466	12,771	FP Plumptre	132,174	10,890
A Pasowisty	153,289	34,167	L Poile	107,582	1,618
Z Pataky	103,361	5,167	W Poirier	77,547	10,824
D Paterson	189,126	920	D Poisson	165,314	18,278
A Pattinson	129,262	33,061	D Pollard	81,661	
A Paul	82,423	26,554	B Pollock	99,594	1,289
B Pavlik	114,594	19,278	B Pollock	114,142	17,822
DE Pavlik	131,944	5,500	D Polman Tuin	101,618	10,958
D Payne	95,714	2,527	GA Polok	139,827	6,525
GA Payne	79,015	86	C Pooli	77,732	13,894
KJ Peace	213,341	42,998	R Pooni	80,478	661
GR Peachey	146,105	4,318	G Pope	139,401	13,991
D Pearson	77,610	200	G Pope	100,927	2,760
G Pearson	101,607	7,380	LE Pope	128,638	10,912
B Peck	120,137	1,605	K Popoff	126,224	1,267
C Pedersen	110,703	759	D Popowich	97,224	18,594
CA Pedersen	101,429	1,418	K Porter	88,339	1,724
MM Pedersen	99,613	1,739	A Posoukh	86,042	1,243
BG Pederson	79,219	3,878	G Poulin	105,691	375
S Peebles	114,303	833	N Pountney	112,563	669
B Peel	100,206	31,727	S Pountney	111,024	27,839
P Pekeles	207,367	11,087	M Poweska	163,593	53,077
M Pelletier	144,609	9,557	S Pozzo	144,219	4,461
S Pelloi	107,401	809	D Prain	99,864	8,635
C Pendray	81,151	433	M Prestwich	128,236	15,393
J Peng	87,586	955	M Prettejohn	99,146	775
J Penman	82,729	2,602	M Price	114,119	2,267
A Penner	232,557	300	PJ Prigione	88,778	11,713
RT Penney	101,328	600	M Prinsloo	110,407	3,400
W Penno	99,041	5,802	M Prinster	86,283	254
K Penny	88,549	305	N Prior	91,748	723
L Penny	80,112	4,212	M Prpic	180,703	3,092
R Penrose	94,135	2,013	J Psutka	107,162	12,004
D Percell	141,576	34,476	J Pugh	83,018	600
C Percy	112,462	8,105	S Pulford	101,026	7,871
T Peressini	135,829	8,735	KJ Punch	120,127	2,829
M Pereszlenyi	97,052	5,022	G Quan	113,418	3,912
L Perfanick	120,750	794	W Quan	85,348	1,231
ES Perkins	101,663	746	WJ Quan	118,399	16,318
R Perkins	86,530	10,929	P Quanstrom	83,573	1,023
D Perreault	81,508	1,093	G Quast	121,820	5,470
D Perry	85,173	5,771	S Quast	89,009	9,543
M Perry	124,719	892	D Quiazon	136,476	
S Perry	117,116	596	BW Quibell	82,581	4,467
C Peskett	76,671	10,316	M Quinn	88,187	11,134

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 8/28/2007

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
S Quinn	100,051	501	B Romanuik	81,716	8,767
J Quon	116,652	1,155	J Romas	123,451	1,024
E Radu	117,041	27,610	W Romuld	90,797	1,273
A Radziwon	82,019	17,049	J Rood	85,153	6,160
J Rae	111,368	3,244	A Rooney	125,742	1,490
J Rahier	76,524	4,172	P Rother	122,130	11,128
DB Rahn	83,580	2,174	J Rowed	75,421	
R Raja	113,594	392	D Rozenboom	152,433	10,667
K Ramsey	157,066	19,324	J Rozzano	98,746	449
J Rand	86,673	7,551	C Ruckstuhl	103,448	2,974
T Rapin	88,749	6,252	IL Ruel	132,082	1,634
P Rapp	157,050	11,181	R Rugge	93,006	4,728
W Rashke	107,089	11,761	R Rusk	140,217	384
CB Raska	101,183	6,251	L Russel	152,888	36
G Rasmussen	114,609	39,902	P Russell	145,428	8,958
D Rathlef	89,063	4,014	P Russell	134,743	1,133
D Ratzlaff	107,071	12,312	WD Russell	85,828	1,795
AK Raven	121,182	3,308	W Russell	83,167	812
AS Rayan	92,828	2,295	NJ Rutherford	109,522	2,808
M Raymer	91,318	16,635	AD Ruttan	166,805	2,971
D Razlog	123,705	5,592	K Ryan	81,802	384
LA Reavley	83,949	17,072	R Saari	137,579	743
T Receveur	154,921	48,071	L Sahota	111,710	1,135
D Reed	78,712	4,924	R Sahota	75,993	1,226
R Reed	104,223	901	DK Sakamoto	96,195	4,988
R Reed	144,520	7,286	A Salehi Parast	94,210	1,252
B Reid	133,908	26,114	S Salh	135,292	10,814
D Reid	137,988	7,498	P Saliken	85,611	9,867
JD Reid	105,398	987	W Sampson	222,348	31,333
J Reid	106,827	16,826	G Samra	92,286	5
J Reid	126,851	1,382	BR Samson	106,586	520
K Reid	89,137	3,941	L Sandferd	135,543	15,023
RG Reid	182,281	16,280	M Sandferd	78,199	4,182
R Reid	159,955	12,666	S Sandferd	77,815	12,225
DE Reilly	80,238	136	J Sandford	78,384	10,979
RG Reimann	184,960	5,883	A Sandhu	92,692	1,187
B Reinders	109,917	5,932	P Sandhu	138,697	18,390
TJ Remfert	120,980	22,535	D Sandulescu	133,944	8,946
M Rempel	123,992	2,612	L Sartorio	144,986	21,702
V Rempel	89,139	1,726	RA Saunders	100,242	621
SJ Ren	85,812	559	M Savidant	107,910	2,481
MJ Renaud	84,018	3,379	J Sawada	130,601	590
A Renwick	117,599	2,097	GM Sawatsky	89,193	4,551
S Reynolds	111,486	9,980	P Sawatsky	151,237	11,351
C Rhodenizer	202,319	3,134	B Sayers	89,020	5,329
J Rich	162,144	1,768	G Scarborough	97,907	14,888
M Richard	77,181	733	Z Schaffer	83,063	3,650
C Richards	127,164	1,238	T Scheck	104,760	53,256
K Richmond	78,756	2,380	J Scherer	90,988	7,050
D Richter	90,643	10,943	A Schimpel	79,545	8,292
M Richter	100,482	1,040	O Schittecatte	99,127	376
W Rink	83,433	30	D Schmidt	174,629	9,822
BD Ripley	222,957	13,155	J Schmitz	82,437	41,849
S Rispin	83,461	130	H Schnell	88,956	1,541
C Ristock	93,922	550	R Schoemeyer	96,846	7,469
S Ritchey	80,294	9,824	D Schonewille	123,816	6,766
J Rittinger	77,206	10,443	B Schorn	90,748	1,451
H Roberge	77,249	16,226	VP Schulkowsky	95,474	352
C Roberts	113,608	12,022	G Schulte	96,002	11,872
ET Roberts	87,745	1,874	DT Schultz	110,200	2,131
D Robinson	117,163	1,076	F Schulz	113,397	
DA Robinson	145,107	4,559	P Schulz	107,352	5,135
DV Robinson	129,653	11,897	R Schwartz	77,417	8,350
RG Roddick	99,074	4,586	T Schwartz	102,573	20,039
J Rodford	244,178	17,133	DL Scott	121,645	4,867
G Rodrigue	83,777	169	RS Scott	76,591	
J Rogan	82,345	462	RE Scott	92,957	2,912
DM Rogers	77,751	9,104	J Scouras	128,447	8,413
E Rogers	78,418	8,756	R Sebastiano	129,412	33,179
RC Rogers	177,957	4,639	F Seki	95,969	9,638
G Rogowski	105,768	10,575	M Selak	107,474	1,697

Statement of Remuneration paid to employees and Expenses paid
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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
A Selnes	125,601	1,528	T Smith	114,644	10,799
D Semenyna	118,317	1,384	T Smith	99,414	1,874
D Senger	122,846	2,975	HD Smyth	93,542	8,395
L Seppala	81,866	1,883	D Snow	180,624	30,666
JK Seto	77,493		J Sofield	183,128	11,541
J Seto	96,604	4,633	JM Sokoloski	79,839	12,637
R Seto	102,022	1,757	B Sokugawa	103,257	2,220
R Sevenhuysen	127,234	19,734	R Solanki	76,407	2,754
W Seyers	141,780	8,994	C Soles	94,508	3,341
GA Shanks	87,708	275	T Soloshy	139,593	28,620
R Sharma	97,204	3,934	R Somers	87,316	2,976
N Sharpe	268,218	31,130	T Somerville	122,313	2,109
H Shaw	222,846	12,088	BM Sopko	78,457	338
KA Shaw	85,444	109	CE Sorace	110,219	5,491
RJ Shaw	113,734	6,436	DL Sorensen	86,416	3,541
D Sherbot	106,720	5,529	W Soroka	123,688	534
D Shimizu	95,501		RD Soulsby	112,373	4,721
WC Shin	112,294	6,787	KR Spafford	236,771	
M Shore	76,083	13,436	B Spalteholz	77,286	11,047
G Short	86,223	2,555	R Sparks	154,621	4,584
W Shott	114,466	5,267	B Sparrow	89,647	25,090
K Shruballs	106,124	5,393	S Sparrow	118,544	3,829
G Shtokalko	148,549	6,786	DS Spencer	100,285	2,527
P Shtokalko	142,460	3,132	K Spidel	83,954	13,271
CC Shum	79,681	239	G Spina	106,035	5,616
E Shuster	145,420	1,496	M Spinney	107,510	4,249
A Shwetz	117,192	5,773	DN Spivak	98,925	1,650
WJ Shwydky	117,294	1,867	R Spohr	78,893	18,456
R Shymanski	88,256	955	G Sreckovic	108,003	1,214
R Shymanski	77,084	50	BM St Germain	137,529	3,512
SJ Siddoo	115,156	1,597	P St Pierre	119,308	1,187
A Sidhu	85,912	1,796	IH Stacey	152,004	46,219
D Sidney	125,904	2,997	GK Stack	93,652	12,837
P Siega	125,430	6,523	P Stafford	89,296	159
J Siemens	84,924	1,800	E Stamelias	79,968	2,526
CK Siew	137,493	3,581	M Standbrook	186,693	9,169
J Silsbe	135,333	24,640	D Standen	86,662	5,877
GJ Simmons	129,449		JS Stangl	140,967	12,480
MJ Simpkins	75,099	73	RA Stanley	75,868	244
C Simpson	93,983	484	G Stark	109,951	9,144
G Simpson	153,896	1,472	JR Stark	108,993	2,552
J Simpson	141,020	46,574	B Statler	114,929	3,046
RB Simpson	91,193	4,555	R Steele	128,247	22,104
W Sinclair	84,331	7,648	MW Steemson	125,485	11,181
C Singh	86,622	659	T Stefan	82,693	150
GA Singleton	151,784	8,717	AB Steidle	80,149	2,287
F Sinosich	101,009	4,373	DM Stein	82,687	1,095
TK Siu	163,157	1,701	WA Stein	139,933	4,432
JC Skabeikis	79,900		K Steine	91,958	4,971
PG Skinner	107,644	3,268	J Steinson	110,658	12,149
DB Sloan	97,701	414	M Stender	223,411	5,300
J Slotte	135,503	15,877	NG Stephenson	121,342	1,163
BW Smando	115,807	865	DM Stevens	127,234	36,218
JN Smeets	114,706	260	J Stevens	78,021	6,926
H Smiley	211,962	14,131	P Stevenson	97,391	3,297
B Smith	77,898	106	D Stewart	108,088	
D Smith	124,022	2,378	R Stewart	253,215	18,022
D Smith	157,709	5,942	R Stewart	106,467	25,219
DH Smith	81,361	2,114	R Stewart	160,107	4,224
DI Smith	129,282	1,265	R Stewart	78,592	1,449
G Smith	78,953	439	T Stewart	102,001	5,772
HA Smith	133,892	8,854	T Stewart	110,561	14,128
M Smith	116,275	2,774	TS Stierner	77,040	1,874
M Smith	129,986	53,860	J Stites	126,601	8,186
MJ Smith	144,427	3,189	A Stocks	89,931	13,715
P Smith	145,018	6,194	W Stockton	85,632	6,150
P Smith	78,826	2,012	G Stout	139,417	23,657
R Smith	101,805	6,947	R Strachan	92,500	20,543
R Smith	117,747	479	C Strain	115,861	7,178
S Smith	85,718	296	E Struyk	126,738	2,002
S Smith	86,882	3,672	RK Stuber	88,943	2,218

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
B Stumborg	128,880	4,858	A Travers	94,581	8,234
H Suen	124,777	8,639	M Travers	103,112	7,860
I Sulyma	84,426	3,805	L Tremblay	97,840	3,668
L Sumpter	111,938		B Trevitt	80,822	471
C Suvagau	101,261	6,019	DG Trider	187,103	10,021
D Swan	96,516	1,747	G Trono	76,439	
L Swanson	78,597	999	G Trudeau	98,341	5,475
M Swanson	75,032	9,877	J Trudel	134,995	29,682
RL Swanson	150,523	5,300	T Truhn	122,005	3,027
RK Switzer	110,559	3,428	R Truong	89,771	13,805
W Swoboda	125,723	4,017	P Trustham	103,814	13,920
JH Sy	89,697	2,123	A Tsang	86,070	3,369
D Sydor	98,433	706	T Tsang	129,620	37
K Symington	91,530	22,868	A Tu	78,402	6,067
C Szeto	112,261	8,182	M Tugade	146,953	8,952
J Taaffe	77,816	3,781	C Turnbull	78,995	19,864
B Tabe	142,149	6,455	D Turner	89,147	2,724
A Tait	146,915	4,184	F Turner	168,798	6,589
I Tait	109,108	2,496	G Turner	81,808	38
S Tam	143,378	4,189	S Turner	125,034	11,106
DM Tammen	130,840	20,009	T Turner	93,541	860
RP Tang	128,210	2,451	J Twa	87,347	9,492
X Tang	98,390	7,136	M Ty	129,612	6,529
M Tannenbaum	115,136	492	G Udell	183,397	3,573
J Tao	121,474	15,997	A Ugalino	79,833	9,764
DG Tarampi	119,325	8,372	J Unger	84,638	15,118
R Tasker	80,946	1,787	R Unger	107,546	9,670
D Taylor	89,958	25,907	R Unger	81,387	2,844
J Taylor	86,602		RF Ungless	167,461	454
JW Taylor	122,585	2,701	MS Uprichard	118,995	7,435
J Taylor	88,452	637	B Urquhart	107,604	31,656
D Tegart	122,702	9,062	VC Utgaren	90,596	6,535
G Telford	115,345	324	P Vadgama	84,468	3,755
P Tennent	121,413	219	MA Valiquette	88,953	1,231
M Terpstra	104,628	3,483	L Vallor	123,995	5,720
G Then	79,266	3,454	E Valois	190,911	18,623
P Therrien	78,034	8,434	C Van Camp	160,503	13,439
N Thiem	84,678		E Van Den Born	160,636	6,922
K Thingvold	103,562	1,816	M Van Dijk	94,784	5,616
A Thomas	109,218	19,575	R van Halm	99,007	1,442
T Thomas	83,202	7,652	GR Van Horne	84,262	1,231
T Thomas	99,127	3,406	JM Van Nieuwland	126,437	4,703
A Thompson	100,130	6,887	W Van Noortwyk	80,877	7,964
B Thompson	103,333	8,772	JC Van Roode	83,404	15,872
D Thompson	140,413	24,575	B Van Ruyven	341,618	19,244
J Thompson	92,973	1,071	M Van Slageren	88,188	635
K Thompson	76,242	24,832	S Vanagas	106,330	4,687
K Thompson	75,981	75	N Vanderkwaak	101,562	2,851
TW Thompson	132,342	2,142	W Vandeventer	104,346	7,167
TM Thompson	187,034	2,847	T Vanger	119,052	
T Thompson	96,470	3,182	JJ Vanjoff	132,425	7,106
W Thompson	107,984	3,901	LC Vargas	80,356	3,208
J Thomson	242,648	3,654	J Vasarhely	77,945	296
K Thomson	84,991	8,883	P Vassilev	120,229	2,755
G Throop	81,923	611	H Vatne	142,942	808
K Tiedemann	128,369		S Vazinkhoo	128,176	14,999
P To	100,171	11,699	C Veary	101,963	2,320
DJ Tobin	131,845	5,564	T Veary	99,160	2,470
J Todd	141,826	11,623	E Veloso	86,355	
C Tompkins	81,282	640	RS Venables	139,331	3,116
A Tong	98,208	6,375	RG Verhoeve	90,825	6,383
D Toole	348,071	2,511	C Verschoor	104,443	4,597
R Toole	93,536	32,207	M Vidas	105,438	4,933
PO Toom	179,308	1,493	L Viereck	175,339	16,561
S Toop	116,772	2,268	L Villa	108,735	11,941
B Tooze	126,469	943	JE Vince	97,931	4,018
C Tough	90,754	1,045	T Vine	90,378	1,079
K Townie	178,930	8,826	N Vipond	107,950	719
D Trapp	120,166	1,993	J Volpatti	84,830	9,963
DK Trapp	120,315	8,664	B Von Alkier	130,316	14,637
P Trarup	113,862	4,172	D von Hollen	75,899	3,415

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	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
JM Vos	78,693	7,063	V Wheater	79,517	2,120
JC Voss	135,880	19,432	W Wheeler	132,055	11,466
M Voute	78,291	1,311	A White	75,412	11,195
E Vowles	133,839	29,925	RA White	85,388	48
R Vranesic	87,636	1,152	S White	99,046	15,349
BF Vye	99,185	3,502	FR Whiteman	79,648	1,894
B Wagner	138,437	34,408	R Whittaker	96,468	23,556
J Wagner	153,774	8,737	E Wichmann	81,378	11,220
P Wagner	133,970	9,827	B Widmer	76,461	13,670
R Waite	83,114	26,887	R Wiebe	105,695	5,716
K Waiz	105,255	1,781	J Wiegand	118,652	3,507
H Walk	128,827	1,855	LJ Wiens	75,373	6,567
A Walker	133,866	5,147	R Wile	124,674	267
B Walker	104,309	15,148	JG Wilkie	110,097	3,958
JR Walker	129,107		J Wilkins	93,418	7,366
M Walker	98,655	705	A Williams	90,016	609
M Walkowski	154,535	3,328	D Williams	124,672	16,301
D Wallace	106,230	1,398	DK Williams	107,485	5,029
K Wallace	105,848	10,534	DG Williams	124,004	2,446
MA Wallace	107,496	719	DO Williams	108,150	845
R Waller	145,112	1,784	L Williams	83,672	3,853
C Walls	113,649	75,068	R Williams	130,521	2,590
G Walls	94,976	1,647	RB Williams	149,272	2,718
B Walsh	110,301	300	RG Williams	107,385	135
DR Walsh	136,023	2,985	T Williams	103,113	6,445
KD Walsh	136,730		W Williams	90,410	12,063
JG Walter	89,862	20	B Williamsen	79,544	4,672
F Walters	121,586	38,577	J Williamson	101,916	3,847
K Walters	163,669	2,294	K Williamson	91,692	607
Y Wang	91,867		K Willis	124,269	3,814
A Ward	83,675	12,819	TM Willis	85,187	100
WA Ward	83,896	2,940	RJ Willmot	113,185	823
D Warner	139,510	8,111	A Wilson	127,042	12,971
D Warren	92,547	8,222	B Wilson	83,124	7,453
R Warren	107,198	4,253	D Wilson	99,365	6,960
R Washbern	141,151	12,948	D Wilson	100,891	7,060
C Watrich	79,295	1,357	D Wilson	127,226	2,538
LV Watrich	207,500	9,139	MJ Wilson	78,321	500
A Watson	89,671	9,363	S Wilson	90,273	2,741
J Watson	84,162	7,613	P Winter	106,994	8,029
MM Watson	111,722	6,483	H Winters	77,637	452
T Watson	93,612	23,668	K Wiseman	111,551	586
L Watt	131,622	18,261	J Wisniewski	94,508	26,784
G Watts	82,933	443	A Withers	130,164	14,031
E Waugh	125,587	1,963	S Wogan	114,607	21,812
S Way	136,424	5,855	RA Wohl	134,227	5,747
R Weagle	95,044	2,379	H Woiken	130,544	2,507
K Webb	173,252	3,962	M Woiken	103,857	738
N Webb	206,473	-174	D Wolfe	103,546	16,879
E Webber	100,135	215	P Wolford	178,438	943
F Weber	81,036	1,030	H Wolter	123,629	2,939
B Webster	77,311	3,877	B Wong	86,927	3,098
J Weckstrom	78,732	21,161	C Wong	87,281	2,265
S Weeks	98,929	5,727	J Wong	87,255	
DM Weiss	83,939	8,016	S Wong	112,177	1,516
E Weiss	139,107	3,700	TL Wong	93,721	3,368
D Wellborn	81,421	212	A Woo	132,760	4,337
D Wells	107,031	6,757	S Wood	104,275	4,866
D Wells	134,412	2,745	GW Woodbury	128,716	3,977
K Wells	82,582	873	T Woodcock	97,776	4,808
G Welsh	139,960	6,206	S Woodford	77,165	7,814
R Welsh	120,124	23,199	TR Woodlock	101,444	5,496
W Wen	87,960	1,200	R Woodman	133,602	181
M Wenzlaff	82,035	8,163	WJ Woodworth	77,540	7,104
AW Werk	146,778	971	H Wootton	90,183	150
EG Weslowski	80,776		T Worker	97,472	3,842
T Weslowski	101,565	16,989	G Wright	101,362	24,270
D Westbrook	156,299	12,569	G Wright	175,653	14,266
R Westcott	95,651	9,378	L Wutschnik	85,286	
C Weyell	128,633	11,712	D Wyant	84,012	28,370
J Whale	121,911	5,068	M Wynne	128,194	4,766

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 8/28/2007

Run Time: 10:41:04AM

		REMUNERATION	EXPENSES	REMUNERATION	EXPENSES
L	Yan	119,669	5,297		
N	Yan	90,518	932		
S	Yan	82,858	175		
C	Yaremko	232,473	8,241		
S	Yaworski	78,083	1,487		
C	Ye	110,459			
W	Yetman	91,471	16,329		
GS	Yim	170,933	23,227		
ML	Yip	127,430	603		
E	Young	90,541	12,230		
G	Young	98,617	270		
J	Young	89,430	12,115		
L	Yu	78,156	3,247		
VC	Yuen	79,251			
S	Yurkovich	193,643	2,508		
F	Yusuf	84,880	9		
B	Zacharias	176,741	11,187		
J	Zadra	90,406	5,250		
H	Zaki	100,269	825		
D	Zanatta	75,359	446		
JN	Zarin	139,837	1,302		
J	Zarubiak	91,599	488		
ED	Zaruk	99,195	13,347		
B	Zavitv	84,206	6,908		
M	Zeller	114,172	6,707		
RK	Zellman	106,392	18		
S	Zemenchik	91,488	7,247		
R	Zemlak	75,786	8,314		
PM	Zerbe	107,860	7,249		
H	Zhu	97,379	10,366		
M	Zieske	108,639	7,149		
A	Zolotoochin	126,809	6,110		
R	Zucker	184,559	27,798		
	Employees Under \$75,000:	101,332,133	5,035,071		
	Grand Total:	359,404,324	21,642,872		
	Employer's share of EI and CPP		11,920,927		

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

0696991 BC Ltd.	52,993	Aerial Contractors Ltd.	1,679,804
0763101 BC Ltd.	98,665	AGD Services Ltd.	67,417
1069359 Alberta Ltd.	30,000	Aggressive Pump & Supply Inc.	29,516
1121598 Alberta Ltd.	40,073	Agrium Inc.	975,133
112792 Canada Inc.	79,291	Ahmed Feisal Elneweih	131,180
1535441 Ontario Ltd.	100,692	AIC Advanced Industrial Composites Inc.	1,417,925
1-800-Got Junk	128,384	AIG Life of Canada	103,000
1st Responder Industrial Safety Services	60,146	Aiglette Holdings Ltd	164,062
3 SI Risk Strategies Inc	36,764	Aim Ecological Consultants Ltd.	78,549
366016 BC Ltd.	82,639	Ainsworth Lumber Co. Ltd.	38,778
3M Canada Company	243,114	Air Liquide Canada Inc.	79,884
40 below Industrial Ltd.	25,865	Airspan Helicopters Ltd	238,476
4Refuel Canada Ltd.	57,336	Air-Tec Consulting Ltd.	299,935
505715 B.C. Ltd.	63,466	Al Bolger Consulting Services Inc.	161,152
525183 B.C. Ltd.	58,373	Al Forbes	30,305
6069789 CANADA Inc.	87,463	Alan A. Kay Associates Inc.	28,427
686313 B.C. Ltd.	58,989	Alan J. King	44,325
A & D Flagging Services	88,442	Alan M. Walsh	42,109
A & S Chen Holdings Ltd.	31,625	Albert D'Andrea	58,498
A Powerline Contracting Ltd.	39,109	Alberta Electric System Operator	573,838
A. Turner Sales Ltd.	82,990	Alcan Inc.	58,627,418
A.E. Concrete Precast Prod.Ltd.	4,216,658	Alcatel Canada Inc.	351,836
A.J. Nickerson Excavating	810,953	Alcatel-Lucent Canada Inc.	349,989
A.J. Nunn & Associates	42,411	Alec Engineering	36,514
A.L. Leake	33,874	Alena Dzukova	29,206
A.L.L.L. Traffic Control & Safety	226,254	Aligned Floor Coverings Inc.	61,623
A.R. Thomson Group	43,510	All Powerline Const. Ltd.	1,056,904
A.T. Maintenance Plus Contracting Ltd.	405,572	All-Clear Traffic Control	114,746
A-1 Machine & Welding 1986 Ltd.	35,386	Allegis Group Canada Corporation	1,023,331
ABB Inc.	10,575,666	Allen Sykes	28,920
Aberdeen Helicopters Ltd.	55,482	Allteck Line Contractors Inc.	21,484,685
Abstract Registry Services Ltd.	37,664	All-West Glass (Ft. St. John) Ltd.	29,229
Accenture Business Services of B.C.	177,901,611	Allwest Reporting Ltd.	104,828
Acclaim Ability Management Inc.	234,629	Alpen Helicopters Ltd.	738,270
Acclaro Management Corporation	266,790	Alpha Roofing & Sheet Metal Inc	200,801
Accuscan Infrared Serv. Inc.	56,223	Alpine Pole Maintenance	829,258
Ace Flagging	57,014	Alstom Canada Inc.	21,662,532
Ace Traffic Control Ltd.	27,177	Alta Lake Electric Ltd.	185,772
Acklands-Grainger Inc.	1,688,811	Altec Industries Ltd.	5,930,874
Action Management Services	45,000	Altered Image Performance Glass Inc.	29,576
Active Pass Auto & Marine Ltd.	38,860	Altoft Helicopter Services Ltd.	124,133
Activ Pty Ltd.	47,390	Aluma Systems Canada Inc.	42,926
Actua	25,000	Aluma-Form, Inc.	251,187
Acuren Group Inc.	254,948	AMEC Americas Limited	1,285,265
Adama Consulting	119,517	Amec Dynamic Structures Ltd.	51,524
Adcentives	50,767	Amelia Barker	74,214
Addy Power Ltd.	282,358	Amix Salvage & Sales Ltd.	70,999
Adec Systems Inc.	39,483	Ampco Manufacturing Inc.	61,565
Adina R&D, Inc.	28,634	Am-Pm Landclearing &	66,340
Adm Associates Inc.	159,152	Andec Agencies Ltd.	38,410
Admiral Roofing Ltd.	47,976	Andre M. Cordonier Trucking	102,116
Adp Distributors Inc.	27,924	Andrea Davidson	32,385
Advanced Battery Systems Inc.	32,467	Andrew Wozny	53,035
Advanced Excavating and Utilities	43,701	Angee Watanabe	100,037
Advanced Grounding Concepts	42,216	Anixter Canada Inc.	977,195
Advanced Powerlines Ltd.	2,037,137	Anjapeg Enterprises Limited	35,773
AEE Energy Seminars	44,206	Anne Schretlen	45,101
		Ansan Industries Ltd.	410,893

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

ANTONY LYTTLE	26,889	B.C. Bearing Engineers Ltd	42,912
Aon Reed Stenhouse Inc.	8,709,138	B.C. Buildings Corporation	254,382
Apex Communications Inc.	113,355	B.C. Conservation Foundation	161,733
Apex Industrial Movers	440,309	B.C. Hydro & Power Authority PensionPlan	148,600,378
A-Power Line Contracting Ltd.	550,973	B.C. Online	256,683
Applied Industrial Technologies Ltd.	104,180	B.C. Pole Control	46,748
Apt Industries Ltd.	29,551	B.C. Wood Recycling Ltd.	86,157
Aqua Chem Enterprises Ltd.	30,371	B.C.I.T.	62,272
Aqua Towing (1979) Ltd.	55,466	B.R.E.C. Traffic Control	31,472
AquaFor Consulting Ltd.	196,563	B3 Industrial Ltd.	52,913
Aramark Entertainment Services	43,773	Babcock & Wilcox Canada Ltd.	2,348,050
Arbiter Systems, Inc.	70,998	BackCheck Information Corporation	65,952
Arbor-Art Tree Service Ltd.	290,367	Bad Ventures Ltd.	29,166
Arcas Consul. Archeologists Ltd	178,951	BAE Systems	118,894
Archie's Trucking Ltd.	421,319	Bandstra Transp. Systems Ltd.	153,522
ArchiText Consulting	136,309	Banker's Dispatch Company Ltd.	50,714
Arcprint & Imaging Ltd.	246,069	Barbara Marie Pringle, Executrix of the	26,000
Arctic Power Systems B.C. Ltd.	5,687,069	Barker, Dunn & Rossi Inc.	554,582
Areva T&D Canada Inc.	826,533	Barnes Wheaton	54,157
Areva T&D Inc	319,137	Barry's Bulldozing	45,069
Argo Building Maintenance Ltd.	39,623	Basler Electric Company	27,810
Argus Technologies Ltd.	40,179	Batch Power Measurements Ltd.	186,377
ARI Financial Services Inc.	9,036,491	Battery Direct Vancouver	47,569
Armature Electric Ltd.	99,119	BC Hydro Construction Business Unit	41,751
Armstrong Crane & Rigging Inc.	61,151	BC Hydro Power Pioneers	238,891
Arrow Helicopters Inc.	145,478	BC One Call Limited	196,778
Arrow Installations Ltd.	1,616,878	BC Ventures Society	65,000
Arrow Lakes Power Corporation	31,250,889	BCIT-Finance-Internet	35,127
Artcraft Display Graphics Inc.	55,705	Bear's Tool Testing & Inspections Inc.	193,633
Artemis Wildlife Consultants	53,760	Beaven Property Services Inc.	106,619
Ascend Analytics Corp.	430,168	Beaver Electrical Machinery Ltd	50,464
Ashley-Pryce Interior	746,480	Beck Drilling & Environmental	39,842
Aspen Wildlife Research	105,276	Bee-Safe Flagging	54,956
Asplundh Canada Inc.	1,678,949	Bekins Moving And Storage	710,376
Asplundh Canada ULC	6,669,872	Beldon Sales Ltd.	209,350
Associated Engineering(B.C.)Ltd	36,047	Bell Bulldozing Ltd.	53,382
Association of Professional	139,648	Bell Conferencing Inc.	27,879
ASTC Science World Society	60,000	Bell Pole Company	4,037,062
Astrographic Industries Ltd.	160,273	Benson Edwards In Trust	120,000
Atlas Copco Compressors Canada	68,111	Bentley Systems Inc.	169,325
Atlas Van Lines (Canada) Ltd.	51,435	Bently Nevada Canada Ltd.	158,596
Atmospheric Dynamics Corp.	61,334	Bernard & Partners	122,558
Aurora Helicopters Ltd.	94,458	Best Access Systems	78,399
Aurora Tree Inc.	965,152	Best Power Solutions Inc.	153,016
Autodesk Inc.	61,538	BG Controls Ltd.	66,524
Autogas Propane Ltd.	33,603	Bgc Engineering Inc.	32,131
Automatisation Grimard	506,293	BH Safety Services and Consulting Ltd.	281,002
Autopro Automation Consultants Ltd.	223,310	Big Sky Bunching Ltd.	209,121
Avant-Guard Gates & Access Controls Ltd.	31,461	Bighorn Helicopters Inc.	319,295
Ayre Investments Ltd.	118,821	Bill Low	175,852
A-Z Wordsmith Services	30,404	Bill McAuley	50,919
Azimuth Consulting Group Inc.	33,243	Bill S. Gin	47,600
B & B Compudraft Ltd.	110,572	Biocap Canada Foundation	50,000
B & B Consulting International, LLC	130,416	Black Press Group Ltd.	78,659
B & B Valves & Fittings Ltd	30,320	Black Tusk Helicopter Inc.	71,846
B & T Line Equip. Testers Ltd.	146,650	Blaikie Tree Service Ltd.	242,346
B G Power Systems Ltd.	1,111,585	Blair Mechanical	184,894
B. Chandra & Associates Ltd.	39,308	B-Line Consultants Ltd.	161,304
B. Gin Enterprises Ltd.	208,463	Blok Printing Ltd.	54,304

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

BLRCA Contract Management Services Ltd.	329,598	C.G. Industrial Specialties Ltd	418,144
Blue Line Innovations	86,125	Cabletricity Connections Ltd.	48,907
Blue Spruce Resources Inc.	78,929	Calco Equipment (B.C.) Ltd.	27,728
Blue Wilderness Management Goup Inc.	79,500	Caliper Mach. & Hydraulics Ltd.	35,061
Blueberry River First Nations	190,000	Calmont Pacific Leasing Ltd.	40,877
Bobcat Country Sales Inc.	33,700	Calpine Island Cogeneration Ltd.	30,105,863
BOC Canada Limited	117,196	Cam Tran Pacific Ltd.	10,388,336
Bonaparte Indian Band	29,830	Cambria Gordon Ltd.	50,144
Bonita J. Thompson	73,942	Cambridge Energy Research Associates Inc	180,969
Boondock Development Ltd.	57,340	Cambridge Lee Industries Inc.	382,328
Borden Ladner Gervais In Trust	1,220,061	Cameron Management Services Inc.	143,507
Borden Ladner Gervais LLP	2,221,281	Camosun College	25,845
Boston Bar Ltd. Partnership	2,612,729	Campbell River Gravel Committee	68,597
Bowen Island Municipality	48,901	Canada Place Corp.	35,916
Brace Industries Inc.	795,808	Canada Post Corp.	66,576
Bracewell & Giuliani LLP	43,787	Canadian Air-Crane Ltd.	104,299
Brandee Clayton	31,472	Canadian Autoparts Toyota Inc.	111,069
Brandt Tractor Ltd.	68,838	Canadian Communication Products Inc.	263,439
Brenntag Canada Inc.	271,426	Canadian Electricity Association	542,010
Brent Meger	132,189	Canadian Energy Efficiency Alliance	31,950
Brentwood College School	48,667	Canadian Forest Products Ltd.	76,738
Brentwood Enterprises Ltd. Partnership	26,628	Canadian Freightways Ltd.	164,029
Breton, Banville & Associates	551,267	Canadian GeoExchange Coalition	33,524
Brian Burk	103,734	Canadian Helicopters Ltd.	206,069
Brian Catling	233,387	Canadian Home Bldrs Association Of BC	33,582
Brian Gadbois	137,000	Canadian Hydro Developers Inc.	6,781,957
Bridge Creek Power Ltd.	111,367	Canadian Hydropower Association	76,788
Bright Ideas Event Co-ordinators Ltd	25,767	Canadian Institute for Energy Training	38,308
Briland Nanaimo Projects Ltd.	941,226	Canadian Linen Supply Co. Ltd.	97,295
Brioche Urban Baking Ltd.	39,304	Canadian Meter Company Inc.	704,294
Brisco Wood Preservers Ltd.	6,149,605	Canadian National Railway Co. (VN133920)	71,292
British Columbia Ferry Services Inc.	37,099	Canadian Pacific Railway Company	60,445
British Columbia Institute of Technology	26,503	Canadian Partners Fund	1,115,818
British Columbia Public	32,552	Canadian Springs Water Company	54,333
British Columbia Safety Authority	44,623	Canadian Standards Association T6160	68,222
British Columbia Transmission Corp.	534,231,226	Canadian Tire Assoc. Store	118,715
British Nuclear Fuels Ltd.	44,743	Can-Dive Construction Ltd.	148,377
Broad Spectrum Consulting	88,945	Canem West Operations Inc.	1,217,165
Broadwater Industries Ltd.	180,264	Canfor Corporation	52,540
Broadway Refrigeration & Air	38,416	Canfor Pulp Limited Partnership	12,135,514
Bronwyn Masson	140,060	Canplas Industries Ltd.	28,590
Brooklynn Contracting Ltd.	53,318	Can-Pro Diving Services Ltd.	182,933
Brooks Meter Devices	82,470	Cansel Survey Equipment Inc.	95,127
Brouwer Claims Canada & Co. Ltd.	192,471	CanWest Media Works Publications Inc.	33,562
BRS Forestry Consulting Ltd.	45,467	CanWest Mediaworks	63,435
Bruce A. Stewart	145,803	Canyon Contracting Company Ltd.	25,813
Bruce Laxdal	356,883	Canyonland Services	81,470
Brymark Installations Group Inc.	1,251,339	Capital Regional District	94,597
BTC Properties II Limited	71,256	Capital Tree Service	454,928
Budget Steel Ltd.	144,025	Carbone Of America (Lcl) Ltd.	67,251
Bullhead Mountain Curling Club	82,433	Carleton Rescue Equipment Ltd.	157,316
Busak & Shamban Canada	283,211	Carnegie Fencing	50,982
Business Council Of B.C.	26,346	Carrier Sales & Distribution	76,246
Businessworks Consulting Inc.	30,009	Carson International	346,295
Butler Survey Equipment Ltd.	70,101	Carswell	27,304
Buyers Packaging Group Ltd.	51,009	Carte International Inc.	500,624
C & D Technologies Inc.	647,804	Carter Dodge Chrysler Ltd.	493,178
C. Baggett Logging Ltd.	62,025	Carter Pontiac Buick Ltd.	632,622
C.A. Larsen	89,960	Cascade Distributors Ltd.	198,193

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

Cascade Services Partnership	29,156	City Of Terrace	297,022
Catalyst Consulting Limited	181,745	City Of Vancouver	11,039,228
Catalyst Paper Corporation	136,263	City of Vernon	533,229
Catherine Scott-May	44,159	City Of Victoria	1,260,727
Cb Engineering Ltd.	28,733	City Of Williams Lake	254,747
CBV Collection Services Ltd.	41,966	City Transfer Inc.	43,445
CC Helicopters Ltd.	128,752	CJ Logging	27,344
CCS Inc.	94,259	Clair Harry Murdock, PQS	29,130
CD Nova Ltd.	136,204	Clanton & Associates	34,895
CE Franklin Ltd.	143,615	Clara Industrial Services Ltd.	92,801
CEA Technologies, Inc.	293,389	Clean Power Operating Trust	8,315,261
Cedrus Consulting	49,724	Clean Sweep Janitorial	35,318
Cel-Com Systems Ltd.	27,947	Clean Team Janitorial Inc.	50,305
Cellular Mobile Services Ltd.	27,823	Cleanway Supply Inc.	60,435
CellWorks Communication	56,337	Cleartech Industries Inc.	86,314
Central Coast Power Corp.	2,390,962	ClickSoftware Inc.	37,323
Central Interior Excavating	106,854	Cloudraker Guiding Ltd.	26,712
Central Island Powerline Ltd.	2,232,555	CMH Underground Utilities Ltd.	38,040
Central Moloney Inc.	14,120,979	CNC Manutech Ltd.	46,814
Central Park Developments Inc.	1,828,586	Coast Hotels Ltd.	32,442
Century Vallen	301,524	Coastal Rivers Power Limited Partnership	16,132,878
CGL Contracting Ltd.	89,495	Cobra Integrated Systems	60,813
Chant Construction Co.	49,397	Cognos Inc.	1,757,888
Charles Marketing & Promotions Inc.	68,703	Columbia Aquatic & Technical	38,723
Cheam Indian Band	92,337	Columbia Shuswap Regional Dist.	651,061
Checkwell Decision Corporation	100,683	Columbia Valve & Fitting Co.Ltd	146,016
Chemainus First Nation	49,193	Columbia Wood Services Ltd.	175,973
Chevron Canada Ltd.	413,412	Commercial Energy Consumers	60,338
Chew Excavating Limited	845,987	Commercial Equipment Corp.	66,702
CIF Composites Inc.	232,338	Commercial Lighting Prod. Ltd.	49,455
Cintas Corporation	487,309	Commercial Solutions Inc.	39,368
Circuit Breaker Sales Co. Inc.	48,146	Commonwealth Historic Resource	27,912
Ciserv CGL Industries Ltd.	135,170	Comox Valley Project	119,617
City Of Abbotsford	2,022,074	Compass Group Canada	1,603,268
City of Armstrong	68,468	Compass Resource Mngt. Ltd.	120,876
City Of Burnaby	6,706,086	Composites GSM/VCI	69,811
City Of Castlegar	89,931	Compugen Inc.	606,621
City Of Chilliwack	1,002,438	Compuwork Pacific Inc.	27,135
City of Colwood	98,584	Concentrix Solutions Inc.	71,077
City Of Coquitlam	2,416,700	Concept Controls Inc.	42,364
City Of Courtenay	439,482	Confer Consulting Ltd.	107,403
City Of Dawson Creek	196,349	Con-Force Structures Ltd.	446,120
City Of Fort St. John	180,338	Consortium for Energy Efficiency Inc.	29,542
City Of Kamloops	1,260,351	Consumer-Response Marketing Ltd	1,689,109
City Of Kimberley	91,539	Cook Roberts " In Trust "	897,316
City Of Langley	209,994	Cooper Barging Service Ltd.	33,213
City Of Merritt	130,340	Cooper Industries (Canada) Inc.	550,700
City Of Nanaimo	1,146,094	Cooper Power Systems	752,232
City of Nelson	2,703,043	Copperleaf Consulting Group Inc	82,150
City Of Parksville	99,364	Copperleaf Technologies Inc.	58,292
City Of Port Alberni	692,239	Coral Engineering Ltd.	77,528
City Of Port Moody	1,612,538	Cordillera Archaeology	110,366
City Of Prince George	1,709,690	Cordilleran Geoscience	30,946
City Of Prince Rupert	258,312	Cornerstone Planning Group Ltd.	28,669
City Of Quesnel	695,310	Corp Of City Of New Westminster	312,379
City Of Revelstoke	2,019,088	Corp Of City Of North Vancouver	636,695
City Of Richmond	2,720,282	Corp Of Dist Of Central Saanich	336,658
City Of Seattle	1,003,352	Corp Of Dist Of North Cowichan	1,549,075
City Of Surrey	9,132,577	Corp Of Dist Of North Vancouver	1,974,117

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

Corp Of The City Of Cranbrook	332,151	Davies Consulting	82,989
Corp Of The City Of Duncan	43,663	Dawson Creek Moving&Storage Ltd	42,307
Corp Of The City Of Fernie	87,449	Day to Day Safety Consultants	36,490
Corp Of The City Port Coquitlam	365,714	DC Welding & Fabrication Ltd.	297,042
Corp Of The Dist Of Maple Ridge	1,217,039	DDB Canada	5,362,152
Corp Of The Dist Of Saanich	1,734,518	De Leeuw Managerial & Technical	184,147
Corp Of The Town Of Esquimalt	428,274	Dean K. Cardno	170,809
Corp. Of The Dist. Of Oak Bay	107,834	Debbie Fisher	149,845
Corp. of the District of Pitt Meadows	160,585	Deborah Soo Lum	115,198
Corp. of the Township of Spallumcheen	197,355	Decima Research Inc.	547,086
Corporate Executive Board	501,517	Decker Lake Forest Products Ltd	1,201,163
Corporate Express Canada Inc.	1,179,146	Dediluke Land Surveying Inc	46,422
Cossette Communication Inc.	1,145,083	Dee's Pro Traffic Control	39,412
Counterpoint Communications Inc.	28,826	DEH Materials Consulting Ltd.	83,604
Counterspil Research Inc.	28,088	Dell Computer Corporation	27,701
Country Tree Service Ltd.	54,722	Deloitte Inc.	1,633,974
Co-Van International Trucks Inc	678,365	Delphi Solutions Corp.	55,549
Cover-All Pacific	45,599	Delphine's Traffic Control	37,513
Coveside Consulting Inc.	40,145	Delstar Energie Inc.	132,867
Cowichan 2008 North American	200,000	Delta Hotels Limited	56,925
Coyle & Greer Awards Canada Ltd	30,755	Delta Scientific Corporation	170,888
CRA International, Inc.	89,374	Demand Side Energy Consult. Inc	53,000
Craig McCook	38,397	Denise Duchene Consulting Inc.	64,975
Craig Strachan	79,417	Denise Mullen-Dalmer	50,911
Crane Creek Enterprises	154,882	Dennis Moore Engineering Inc.	92,087
Crane Force Sales Inc.	59,043	Dennis Wiens	74,900
Cratex Container Sales	90,870	DG Technologies Ltd.	68,580
Create Your Own Events	127,526	DHL Express (Canada) Ltd.	236,795
Creative Promotions Group Ltd.	1,247,643	Diamond 'D' Contracting Ltd.	83,579
Crescent Bay Construction Ltd.	44,248	Dickson Murray	244,040
Creston Valley Wildlife Mngt. Area	370,047	Diesel Equipment Limited	206,837
Crosstown Carriers Ltd.	117,594	Dig It Contracting	129,190
Crown Corporation Employers'	35,970	Dig Right Enterprises Ltd.	382,940
CSG Security Inc.	38,710	Dilo Co. Inc.	134,124
CTP Distributors-Custom Truck Parts Inc.	238,423	Direct Energy Business Services	95,620
Cullen Diesel Power Ltd.	95,221	Discovery Diesel Electric 2006 Ltd.	88,908
Culminex Inc.	66,061	Distribution Vision 2010 LLC	28,154
Cummins Western Canada	67,727	District Of 100 Mile House	141,230
Cushman & Wakefield LePage Inc.	30,756	District Of Campbell River	2,856,019
Custom Dozing	82,113	District Of Chetwynd	264,229
Cutler-Hammer Canada Ltd.	254,007	District Of Coldstream	119,339
CW International Ltd.	95,802	District Of Elkford	138,558
CWA Engineers Inc.	48,240	District Of Fort St. James	67,714
Cyme International Inc.	28,565	District Of Highlands	79,561
Cypress Systems Inc.	27,432	District Of Hope	119,668
D & D Delivery Service Ltd.	62,566	District Of Houston	218,869
D. Burt & Associates	28,767	District Of Hudson's Hope	2,194,170
D.A. Townley & Associates	284,932	District Of Invermere	38,417
D.J. Silviculture Ent. Ltd.	37,258	District Of Kitimat	471,185
Dacon Equipment Ltd.	35,242	District of Lake Country	155,000
Daimlerchrysler Canada Inc.	2,117,163	District of Langford	283,151
Daniels Electronics Ltd.	31,287	District of Lillooet	469,387
Darmel Contracting Ltd.	156,027	District of Logan Lake	346,788
Darren Sokoloski	73,115	District Of Mackenzie	896,608
Dave Lewis	68,655	District of Metchosisin	71,229
Dave's Plumbing	57,414	District Of Mission	2,214,749
Davey Tree Expert Co. of Canada Ltd.	5,415,996	District Of New Hazelton	51,949
David G.A. Watts	66,696	District Of North Saanich	186,196
David H. Thomas	107,956	District Of Port Edward	150,531

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

District Of Port Hardy	108,504	Ecos Consulting	27,967
District Of Salmon Arm	360,850	Ecowaste Industries Ltd.	142,206
District of Sechelt	132,354	ECS Electrical Cable Supply Ltd	655,497
District of Sicamous	53,236	Ecteon	59,450
District Of Sooke	143,098	Ederer, LLC	26,489
District of Sparwood	311,598	Edge Training & Consulting Ltd.	32,726
District Of Squamish	1,160,226	Edgewood Holdings Ltd.	86,962
District Of Stewart	54,459	EDI Environmental Dynamics Inc.	177,998
District Of Taylor	276,830	Edison Electric Institute	41,501
District Of Tofino	29,574	Edwards Powerline Ltd.	410,457
District Of Tumbler Ridge	177,272	Eecol Electric (Sask) Ltd.	3,183,550
District of Ucluelet	25,345	Eecol Electric Corp.	301,314
District Of Vanderhoof	126,142	Egistra Innovation Ltd.	25,133
Diversified Consulting	113,266	EITI Ltd.	1,213,469
Diversified Environmental Serv.	37,931	Elaine Hassell	29,904
DJ & J Enterprises Ltd.	58,422	Electric Insulation Materials	66,579
DL Overholt Management Services	128,987	Electro Composites Inc.	224,795
DMG World Media (Canada) Inc.	42,254	Electro Rent Corp.	25,559
DNA Data Networking and Assemblies Ltd.	32,216	Electro Sonic Inc.	71,298
Doble Engineering Co.	821,239	Electromech	72,368
Dobney Foundry Co. Limited	261,095	Eleven Stars Enterprises Inc.	92,679
DoCube Engineering, Inc.	106,240	Ellice Recycle Ltd.	29,459
Dogwood Transport Ltd.	118,893	Elneweih Consulting Inc.	29,510
Dominion Blue Reprographics	62,508	Elstra, Learning Strategists	30,785
Don Charlton Ltd.	49,602	Emerge Learning	112,669
Dondale Contracting	180,914	Emspec Electro Mechanical Systems Inc.	136,539
Dondi Elvambuena	80,754	Energetic Marketing	59,845
Doran Taylor Power Partnership	1,721,531	Energitix Management and Consulting Corp	89,800
Dorsey & Whitney LLP	51,628	Energy & Environmental Economics Inc.	56,385
Double T Spacers	176,486	Energy Vision Inc.	323,839
Dow Jones Reuters Business Interactive	71,600	Energy X Systems Ltd.	198,150
Dowling Consulting Group	130,384	EnergyINet Inc.	26,500
DTA Contracting Ltd.	59,424	Enermax Fabricators Ltd.	105,769
DTM Systems Corporation	126,842	EnerSolve Management Inc.	167,387
Duncan Electric Motor Ltd.	49,199	Enervita Consulting	91,401
Dwayne Payne Consulting	84,695	Enerwise Global Technologies Inc.	48,359
DWB Forestry Services Ltd.	323,203	Enmagen Inc.	122,926
Dywidag Systems Intl Canada Ltd	26,700	Envinta Inc	116,322
E & B Helicopters Ltd.	49,748	Environmental Management Services Ltd.	69,476
E & K Construction	40,780	Epcor Power Holdings Corp.	4,286,035
E Source Companies, LLC	143,891	EPRI	525,070
E.A. Denhoff & Associates	185,662	Equity Valuation & Consulting Services	30,018
E.B. Horsman & Son Ltd.	897,247	Ernst & Young LLP	343,335
Eagle View Security Ltd.	66,945	Erron Consulting Ltd.	153,502
Eagle West Truck & Crane Inc.	43,414	ESC Electrical Service Contracting Ltd.	910,520
Earth Tech Canada Inc.	189,808	Esketemc First Nation	79,738
Earth Vac Environmental Ltd.	435,600	Essa Technologies Ltd.	31,911
East Twin Creek Hydro Ltd.	1,188,794	Esther Guimond	26,100
Easy Print Inc.	31,913	Ewan & McKenzie In Trust	27,038
EBA Engineering Consultants Ltd	416,344	Exclusive Mechanical Systems Ltd.	45,105
Ebco Industries Ltd.	67,954	Executive House Power	517,602
Ebco Metal Finishing L.P.	68,145	Executive Results Consulting	72,780
Ebsco Canada Ltd.	51,446	Exhibitree Display Services Inc	51,032
ECA - Quality Verification Inc.	90,186	Exide Technologies Inc.	25,761
Ecofish Research Ltd.	61,077	Exton, Dodge & Galibois Land Surveying	138,537
Ecole Polytechnique Federale de Lausanne	130,884	Ezra Rosen Consulting Inc.	48,388
Ecometric Research Inc.	56,456	F & G Delivery Ltd.	53,063
Econex Corporation	44,266	F & M Installations Ltd.	1,762,326
Econotech Services Limited	29,360	Fairmont Waterfront	129,624

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Falcon Equipment Ltd.	1,216,825	Garry Pierre	33,760
Famous Players Limited Partnership	150,000	Garth's Electric Co. Ltd.	198,672
Far-Ko Contracting Ltd.	78,239	Gartner Canada, Co.	36,500
Farris, Vaughan, Wills & Murphy	133,511	Gary Wong & Associates	125,045
Fas Gas Oil Ltd.	42,660	Gasfield Plumbing & Heating Ltd	220,532
Fasken Martineau DuMoulin LLP	1,652,125	GE Capital Fleet Services	271,642
Fasken Martineau DuMoulin LLP IN TRUST	2,043,466	GE Commercial Finance	675,600
Fast-Track Floors Ltd.	136,715	GE Energy Management Services Inc.	474,057
FCI Canada Inc.	329,607	GE Energy Services	99,130
Federated Co-Operatives Ltd.	116,222	GE Packaged Power Inc.	1,439,883
Ferax Consulting Corp.	107,781	GEA Heating and Equipment Technology Ltd	57,108
Ferguson & Associates	696,670	Gear-O-Rama Supply Ltd.	84,276
Fido Solutions Inc.	31,026	General Electric Canada	2,848,967
Filenet Canada Inc.	527,643	General Electric Canada Inc.	38,159
Finning International Inc.	1,503,697	General Electric Canada International	36,287
First Aid & Survival Tech. Ltd.	160,183	Generation Maintenance	181,885
First Canadian Logistics Ltd.	43,503	Genstar Development Co.	28,294
Fisher Scientific Ltd.	26,613	Geonorth Engineering Ltd.	30,120
Flag Chevrolet Oldsmobile Ltd.	307,327	George Third & Son	469,063
Flir Systems Ltd.	103,479	Gerald & Karen White	82,944
Forintek Canada Corp.	88,333	Gestalt	129,955
Formula Pile & Bridge	134,223	Gilbert H. Shaw	29,630
Forrest Wagner	31,988	Gilbert Smith Forest Products	35,695
Forrester Research, Inc.	37,426	Gilnockie Inspection Ltd.	242,482
Forsite Consultants Ltd.	69,332	Gisborne Industrial Construction Ltd.	706,526
Fort St. John Valve & Fitting	43,268	Glen Labby Contracting Ltd.	63,907
FortisBC Inc.	1,085,233	Glenn Power Contractors Ltd.	1,501,771
Fortune Electric Co., Ltd.	28,504	Glenn Yates	33,267
Forwards Communication Inc.	38,756	Glen's Backhoe Service	59,328
Fountain Valley Enterprises Ltd	96,629	Glentel Inc.	25,324
Fraser Basin Council	55,870	Glenwood Motel	25,749
Fraser River Pile & Dredge Ltd.	1,396,238	Glidden Paints	27,837
Fraser Valley Regional District	41,924	Global Energy Decisions Inc	465,472
Fred Thompson Contractors 1991 Ltd.	3,994,330	Global Footprint Network	37,572
Freelance Tree Service Inc.	159,542	Global Knowledge Network	27,223
Frequency Coordination System	31,724	Global Rental Canada, Ulc	1,640,309
Freshwater Fisheries Society of BC	377,114	Global Reporting Initiative	36,030
Fricia Construction Inc.	139,390	Globalstar Canada Satellite Co.	168,378
Frontier Geosciences Inc.	53,696	Globe Foundation Of Canada	41,050
Frontier Power Products Ltd.	325,994	GLP Canada	33,105
Frontline Resources (2004) Inc.	170,206	GNA Consulting Group Ltd.	382,076
Fuel Cells Canada	51,650	Gold Coast Coffee Co.	47,244
Fuji Electric Corp. of America	27,031	Gold Key Pontiac Buick 1984 Ltd	298,848
Fujikura America Inc.	936,882	Golder Associates Ltd.	1,870,636
Full Spectrum Enterprises Ltd.	79,718	Golder Ecofys Solutions Ltd.	76,203
Funktional Electric & Utility Services	32,322	Goldwing Flyte Inc.	695,094
Furry Creek Power Ltd.	2,610,337	Goodmans LLP	26,573
Future Shop	94,693	Gordon Crane & Hoist Inc.	142,810
G & C Contracting	59,441	Gordon D. Fonstad	43,137
G & M Ventures	40,015	Gottler Bros. Trucking &	33,549
G. & P. Ventures Ltd.	26,868	Governor Control Sales & Services Ltd.	33,767
G. Veale Holdings Ltd.	97,638	Gowling Lafleur Henderson LLP	51,352
G.N. Johnston Equipment Co. Ltd	27,403	Grafton Utility Supply	2,356,605
G.W. Mahan	63,145	Gravitec Systems Inc.	41,118
Gabriella Szabo	65,799	Graydon Contracting Ltd.	1,390,119
Galbraith Powerline Contr. Ltd.	2,089,456	Great Bear Forest Management Inc.	66,091
Garaventa Canada	30,000	Great West Disposal Inc.	49,585
Garforth International LLC	77,720	Greater Vancouver Regional District	9,584,440
Garlock Of Canada Ltd.	30,954	Green Buildings BC	30,000

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Greenbank Environmental Services	159,071	Houle Electric Limited	151,415
GreenField (Canada) Inc.	86,686	Howard Huwer	66,022
Gregg Distributors Co. Ltd.	121,271	HR & HS Services	32,482
Greif Bros. Canada Inc.	40,066	Hubbell Canada Inc.	676,172
Grosvenor Canada Ltd.	51,381	Hudson's Bay Company	69,261
Groundhogs Construction Ltd.	76,278	Hudson's Hope Ski Association	50,000
Ground-It.Com Consulting Ltd.	42,152	Huge Power Consulting Inc.	29,872
Guardian Angels Traffic Control	47,587	Hul'Qumi'Num Treaty Group	50,000
Guild, Yule & Company "In Trust"	35,000	Hupacasath First Nation	202,687
Guillevin International Co.	1,131,155	Husky Oil Ltd.	64,361
Gwil Industries Inc.	329,577	Hydraulic Institute	29,503
H & H Welding Fabrication & Rental Ltd.	1,133,758	Hydrecs	44,299
H. & J. Ready Mix Ltd.	267,105	Hydrogen & Fuel Cell Conference	26,500
Habart & Assoc. Consulting Inc.	62,304	Hydroresearch	45,950
Haida Tribal Society	93,326	Hyland Excavating Ltd.	3,416,280
Hamling Lakes Contracting Ltd.	89,236	Hyundai Heavy Industries (Canada)	13,162,087
Harbour Centre Complex Limited	45,000	I.C. Ramsay & Associates	78,123
Harris Canada, Inc.	32,068	I.G. Gavac & Son Inc.	37,719
Harrison Hot Springs Resort	368,913	Ian Hayward International Ltd.	212,711
Harrison Ind. Contracting Ltd.	56,166	Ian Martin Ltd.	300,172
Harry W. Mah	89,977	Ianco Products Ltd.	27,507
Hatch Acres Incorporated	755,704	IBM Canada Ltd.	305,405
Hatch Energy	26,092	Iceman Refrigeration & Recovery	208,614
Hatter, Thompson, Shumka & McDonagh	30,000	ICI Canada Inc.	33,635
Hawker Siddeley Switchgear Limited	1,007,796	Ici Paints (Canada) Inc.	32,604
Hay Group Limited	40,611	Ideal Security Inc	26,892
Hazco Environmental Services Ltd.	612,558	IHS Energy Group	161,317
Hazmasters Environmental	80,345	Ikon Office Solutions Inc.	50,913
HD Supply Utilities	257,788	Image Group Inc.	313,262
HD Tree Service Ltd.	678,836	Impac Canada Company	75,617
Head2Head BC Inc.	96,091	Impact Reforestation Ltd.	26,006
Heenan Blaikie LLP	109,432	Imperial Oil Limited	10,539,994
Heenan Tree Services Ltd.	94,426	Imperial Overhead Crane Corp.	786,413
Helen Whittaker Consulting	48,643	Imperial Parking Canada Corporation	58,305
Helifor Industries Ltd.	31,142	Imperial Parking Ltd.	281,694
Hemlock Printers Ltd.,	181,361	Independant Flaggers Ltd.	37,070
Hemmera Envirochem Inc.	566,530	Independent Electric & Controls Ltd.	116,000
Henville Consulting Inc	102,325	Independent Power Producers	94,141
Henwood Energy Services Inc.	49,115	Independent Project Analysis	70,278
Heritage Office Furnishings Ltd	920,520	Indigenous Corporate Training Inc.	26,514
Herman Miller Workplace Resource Vancouv	182,631	Indufast Ind. Fasteners Ltd.	26,732
Hewitt Associates	1,302,744	Indus International Canada Inc.	1,533,088
Hewlett Packard (Canada) Ltd.	109,326	Industrial Solutions Inc.	54,978
Hewlett-Packard Financial	42,365	Infinite Development Corporation	25,360
High Line Utilities Inc.	190,170	Inforbiz Consulting Services	165,622
High Terrain Helicopters Ltd.	99,810	Infosat Communications, Inc.	101,150
High Voltage Services Ltd.	265,735	Infrasource Services (Canada) ULC	124,580
Highland Helicopters Ltd.,	347,194	Inland Air Charters Ltd.	37,713
Highland Powerlines Ltd.,	2,929,471	Inn At Westminster Quay	45,169
Highland Tree Service Ltd.	56,200	Innovative Steam Technologies	72,046
Hilton Vancouver Metrotown	120,854	In-Phase Power Consulting	210,443
Hodgson King & Marble Ltd.	4,082,786	Insights Vancouver	36,818
Home Depot Canada Inc.	145,631	Institute of Chartered Accountants	70,131
Homeworks Services Inc.	37,439	Instream Fisheries Consultants	41,226
Horizon Developments Ltd.	1,555,135	InStream Fisheries Research Inc.	166,585
Horizon Paint & Auto Supplies	31,201	Insurance Corporation Of B.C.	1,647,724
Horizon Tree Service Ltd.	154,947	Integrated Cadastral Information Society	159,001
Horton Automation Inc.	221,936	Integriss Metals Inc.	62,033
Hoskin Scientific Ltd.	82,128	Integrity Environmental Services Ltd.	28,110

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Intercoast Construction Ltd.	1,742,666	Jeremy Baxter	65,845
Interior Machine Works Ltd	48,682	Jewel Moving & Storage Co. Ltd.	63,793
Interior Reforestation Co. Ltd.	82,028	Jian Kwei Lou	91,091
Interior Warehousing Ltd.	185,754	Jiexia (Cathy) Zhu	46,688
Interlox Building Systems Ltd.	411,262	Jim Dent Construction Ltd.	1,405,627
International Forest Products Ltd.	38,171	Jim Dickie	148,949
International Transportation	40,125	Jim Kozak	70,906
Interoute Construction Ltd.	159,096	Jim Pattison Broadcast Group LP	34,318
Interproject Systems Inc.	29,367	JJM Construction Ltd.	10,681,494
Intrawest Corporation	38,986	Joe Crozier	79,795
Invensys Systems Canada Inc.	184,092	Joe Davison	108,226
Investment Training & Consulting	39,526	John Bidder & Associates	164,162
IOS Financial Services	72,931	John Hunter Co. Ltd.	348,787
Iota Construction Ltd.	195,671	John Kirk	65,539
IPEX Inc.	114,155	John Rimington	104,250
IQ Builders Ltd.	297,282	John W. Mattice	147,580
Iris Power Engineering Inc.	43,563	John Watson Ltd.	26,309
Iris Power LP	66,023	Johnston & Associates Ltd.	34,525
Iron Mountain Canada Corp.	190,032	Johnstone Boiler & Tank Ltd.	329,343
Irwin Commercial Finance	31,692	Joint Industry Electricity Steering	95,016
Ise Consulting Group	672,473	Jones & Stokes Associates	283,602
Island Asphalt Company	278,141	JSK Traffic Control Services	127,945
Island Key Computer Ltd.	1,202,432	JTech Communications Ltd.	51,709
Island Traffic Services Ltd.	300,943	JTM Consulting Ltd.	310,936
Island Tug & Barge Ltd.	186,781	JTS Consulting	60,778
Itron Canada Inc.	3,594,961	Juanita Poirier	93,763
Itron Inc.	253,889	Judith Marcuse Projects	25,000
ITT Flygt	27,146	Justice Institute Of B.C.	82,383
Ivanhoe Cambridge II Inc.	69,404	K & S Heating	35,117
Ivanhoe Loader Service	25,134	K. Pearson Contracting Ltd.	50,298
J & R Services	75,841	K.A.T.S. Mobile First Aid	64,602
J. Jarvis & Associates	114,139	Kal Tire	218,021
J. Kerschbaumer Inc.	30,411	Kamloops Communications Inc.	79,547
J. Mandryk Associates Inc.	89,484	Kamloops Indian Band	42,553
J. Pocher Consult Inc.	52,049	Karlin Enterprises	48,444
J. Taylor & Associates	64,446	Karma Midnight Ventures Ltd.	230,752
J. Weir	58,376	Karyo Communications Inc.	161,994
J.D. Power & Associates	46,767	Kasco Consulting Ltd.	28,136
J.L. Career Strategies	36,132	Kaska Tribal Council	993,954
J.P. Morgan Securities Ltd.	96,040	Katzie First Nation	41,296
J.R. Industrial Supplies Ltd.	53,223	Kaverit Steel & Crane Ltd.	93,707
J.W. Hedley	29,309	Kedco Constructors Ltd.	231,508
Jace Holdings Ltd	25,682	Kellogg, Huber, Hansen, Todd, Evans	83,306
Jack Lewin Associates Ltd	179,296	Kelly Almasch Consulting	53,306
Jaco Environmental Systems Company	863,385	Kelly Services (Canada), Ltd.	34,823
Jaco Powerlines Ltd.	2,553,832	Ken Baker	29,827
Jacques Desbaillets Foundation	30,000	Ken Byron Excavating	29,504
Jacques Whitford Limited	706,345	Ken R. Jones	36,872
Jake - Jay Holdings Ltd. (2006)	77,758	Ken Spafford	38,183
James Anderson Investments Ltd.	53,875	Kerley & Associates Forestry	159,249
James Hoggan Associates Inc.	40,125	Key Largo Electric	588,812
James Vipond	77,579	Keystone Wildlife Research	627,051
Janet David & Associates Inc.	58,259	Kimco Controls Ltd.	35,548
Janox Fluid Power Ltd.	112,501	Kinectrics Inc.	42,450
Jason's Backhoe	166,537	Kinetic Construction Ltd.	968,194
JCL Business Solutions Inc.	181,900	King Motion Picture	51,750
Jeff Ankenman/Sue Memurtrie	58,541	Kingbird Biological Consultants Ltd.	28,839
Jeff Sneep	83,480	Kingfisher Silviculture Ltd.	61,745
Jepson Petroleum Ltd.	46,675	K-Line Insulators Limited	133,854

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Klohn Crippen Berger Ltd.	410,922	Liard Consulting Ltd.	303,823
Klohn-Crippen Consultants Ltd.	138,359	Libra Tree Service Ltd.	200,733
Kmander Consulting	77,688	Lillooet Builders World Ltd.	27,941
KMBR Architects	51,207	Lillooet Tribal Council	57,955
Kms Tools & Equipment Ltd.	30,073	Limno Lab Ltd.	86,286
Knight Piesold Ltd.	590,299	Limnotek Research & Dev. Inc.	194,301
Knightsbridge Human Capital	329,052	Lineman's Testing Laboratories of Canada	49,956
Kodiak Powerline Contractors Ltd	1,334,976	LineStar Utility Supply Inc.	1,724,329
Kodiak Resource Management	30,932	LMN Forest Management Ltd.	57,650
Kokanee Helicopters Inc.	452,492	Logging & Sawmilling Journal	29,984
Kone Inc.	35,823	LOHFT Development Ltd.	71,099
Konica Minolta Business Solutions	54,631	London Drugs Ltd.	101,788
Kootenai Resource Advantage Ltd	30,011	Longhouse Trading Company Ltd.	30,543
Kootenay Industrial Supply Ltd.	41,428	Lordco Parts Ltd.	237,955
Kootenay Wildlife Services Ltd.	115,260	Lotek Wireless Inc.	61,229
Korn/Ferry International	168,181	Louisa Dick	29,071
KPC Coatings Group	41,817	Lower Mainland Dock Products Ltd.	25,844
KPMG LLP	259,309	Lower Mainland Publishing Group Inc	28,495
Kren Fabricators Ltd.	110,116	Lower Nicola Indian Band	25,113
KTI Limited	228,814	LTK Automation & Controls	128,729
Ktunaxa Kinbasket Development Corp.	43,116	Lubrite Technologies	37,438
Ktunaxa Nation Council	122,201	Lubron Bearing Systems	52,927
Kunwarjit Khandpur	92,061	Lumen City Lighting Company Ltd.	118,788
Kwadacha First Nation	1,202,200	Lups Contractors Ltd.	213,937
Kwantlen First Nation	93,705	LW Professional Consult. Ltd.	318,207
Kwikwetlem First Nation	59,232	Lynx Brand Fence Products Ltd.	58,571
L & L Hanson Construction Ltd.	599,413	Lytton First Nation	83,259
L & S Electric Inc.	109,480	M P Electrical Contracting Ltd.	49,797
L. Flores & Co. Inc.	87,810	M. A. Thomas & Associates Ltd.	106,765
L. Hayward Consulting	62,122	M.G.O. Cad Drafting	28,335
L.A. Hanson & Associates Ltd.	153,898	Madrone Environmental Services Ltd.	54,480
L.P. Bloomberg	112,239	Mailloux Contracting	40,680
Lakeport Power Ltd.	54,231	Mainland Welding Supplies Ltd.	33,872
Land Title and Survey Authority of BC	64,992	Mainstream Aquatics Ltd.	254,655
Landsong Heritage Consulting Ltd.	46,994	Mainstream Biological Consulting	41,072
Landtec Grounds Experts Ltd.	35,530	Makloc Buildings Inc.	31,086
Lapp Insulators LLC	65,311	Malahat Nation	52,000
Laprairie Electrical Prod. Ltd.	41,076	Malaspina College	56,196
Laprairie Inc.	823,834	Manning, Cooper & Associates	103,595
Latina Investments Ltd.	29,693	Manulife Financial	9,924,599
Laurel Stevens	46,384	Marayne Financial Inc.	41,823
Law Society Of B.C.	45,555	Marbek Resource Consultants Ltd	523,166
Lawson Lundell	2,690,497	Margaret J. Livingstone & Assoc	40,473
Lawson Products Inc. (Ontario)	70,760	Maridee Heward	37,039
Legend Power Systems Inc.	306,530	Marion Creek Hydroelectric Project	853,768
Lehigh Northwest Cement Limited	53,850	Mark Coats	30,279
Lehigh Northwest Materials Ltd.	27,125	Market Strategies Inc	52,225
Les Hall Filter Service (2005) Ltd.	45,706	MarketPOWER Research Inc.	87,567
Lessons Learned Substation Solutions	65,020	Mark's Work Wearhouse Ltd.	91,728
Levelton Consultants Ltd	34,753	Martech Electrical Systems Ltd.	2,631,237
Levitt-Safety Ltd.	55,490	Martin Inspection Services	76,464
Levy Research Services Ltd.	26,232	Marwin Industries Inc.	658,866
Lewis Enterprises Inc	90,086	Matrikon Inc.	30,067
Lewy's Lawncare & Landscaping	58,880	Maxim Power Corp.	2,721,498
Lex Engineering Ltd.	66,907	Maximizer Software Inc.	26,984
Lex Pacifica Law Corporation	68,492	Maxwell Floors Ltd.	76,317
LexisNexis Canada Inc.	30,662	Maya Vryheid	57,738
Lgl Limited	135,762	McCarthy Tetrault	56,445
Lheidli T'enneh Band	26,245	McColl Forestry Ltd.	603,201

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McCordick Glove & Safety	32,586	Morrow Engineering Ltd.	35,031
Meccoy Lake Excavating Ltd.	38,858	Morrow Environmental Consultants Inc.	4,407,353
McDaniels Research	32,337	Mott Electric Ltd.	2,693,364
McDonald & Ross Constr. Ltd.	873,774	Mount Currie Indian Band	39,532
McElhanney Consulting Services Ltd.	413,235	Mount Sicker Lumber Company Ltd	35,504
McFarland Cascade Pole Ltd.	444,065	Moxon Personnel Ltd.	27,165
McGregor Hardware Dist. Ltd.	49,480	MRK Consulting	67,626
McKenzie Tree Service	273,953	MSC Metal Structure Concepts Inc.	29,995
McLaren Software	207,351	MTS Allstream Inc.	25,323
McMahon Cogeneration Plant	47,301,005	Mud Bay Drilling Co. Ltd.	25,781
McNair Creek Hydro Partnership	1,659,754	Multi-Vision Communications Inc.	75,655
McRae's Environmental Srvc Ltd.	234,967	Murphy Pang	55,747
MDT Technical Services Inc.	736,557	Mustel Group	26,055
Medical Services Plan Of B.C.	7,163,590	Myerswest Consulting	33,677
Megatech Engineering Ltd.	248,164	Nahanni Construction Ltd.	244,217
Megger Ltd.	150,139	Naito Environmental	49,201
Melron Sales & Services	239,486	Nalco Canada Co	104,585
Meridian Impex	123,761	Nanaimo Shipyard Ltd.	138,030
Meridian Specialties Inc.	223,015	Nanoose First Nation	37,000
Meridian Technologies Ltd.	145,649	Napa Auto Parts	79,771
Merrimack Energy Group, Inc.	28,744	National Electrical Carbon	25,723
Metagnosis Consulting Ltd.	297,135	National Process Equipment Inc.	25,279
Metro Motors Ltd.	2,207,674	National Public Relations	151,313
Metro Roofing & Sheet Metal Ltd	90,505	Natsource LLC	80,783
Metro Testing Laboratories Ltd.	39,763	Nature Conservancy of Canada	27,663
Metropolitan Fine Printers Inc.	34,931	Navigant Consulting Inc.	63,919
Meyers Norris Penny LLP	25,567	Navigata Communications Ltd.	41,824
Mica Consulting Partners	133,704	Navigo Consulting & Coaching Inc.	366,156
Mica Creek Community Club	32,526	Nedco	66,502
Michael Castle	83,828	Neil Elliott, P.Eng.	208,938
Michael K. Lee	25,056	Nelson Roofing Ltd.	61,523
Micra Design	31,737	Ness Environmental Sciences	67,012
Micro Focus (Canada) Ltd.	53,973	New Forest Management Co.	59,220
Midsun Group Inc.	90,050	Newalta Corporation	124,421
Midway Power Line Services Ltd	2,140,733	Nexans Canada Inc.	23,073,835
Mike Stamford	38,749	Nexeter Technologies Ltd.	432,153
Mikisew Cree First Nation	65,937	NGK Insulators Of Canada Ltd.	1,261,481
Milham Industries Ltd.	108,359	Nicholas Dalziel	32,063
Miller Creek Power Ltd.	3,884,727	Nickoli Cartage Ltd.	61,687
Miller Instruments Ltd.	68,598	Nicole Choy	47,837
Minister of Finance	445,911,218	Night Hawk Security Ltd.	48,831
Mission Contractors Ltd.	386,929	Nik-Nik Drafting Services	418,419
Mitsubishi Canada Ltd.	16,338,252	Nisga'a Lisims Government	68,388
Mitsubishi Electric Power Products Inc.	6,567,156	Noramco Wire & Cable Co. Ltd.	163,319
MJ Power Consulting Inc.	420,839	Norampac Inc	47,056
MJ Solutions Inc.	33,531	Nordic Tree Service	206,487
MMK Consulting Inc.	26,600	Nor-Lag Coatings Ltd.	448,041
Modern Systems Management Ltd.	30,128	Norm Pighin Trucking	60,036
Mod-Tronic Instruments Ltd.	64,077	Norpac Controls Ltd.	412,875
Molson Canada	66,869	Norseman Group Ltd.	142,404
Monashee Surveying & Geomatics	34,485	North 60 Petro Ltd.	1,196,124
Money Family Projects Ltd.	56,287	North American Pipe & Steel Ltd	82,402
Monitor (International) Limited	25,959	North Fraser Salmon Assistance Society	66,458
Montenay Inc.	7,335,614	North Island Communications Inc.	39,460
Moody's Investors Service	58,909	North Island Engineering Ltd.	29,083
Moore Syndication	329,744	North Star Structural Contractors Ltd.	32,691
Moore Wallace Inc.	373,315	North Vancouver Outdoor School	58,648
Morneau Sobeco Limited Partnership	318,168	Northern Health Authority	43,667
Morrison Hershfield Ltd.	47,315	Northern Lights College	66,174

Statement of Accounts of \$25,000 or more paid
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Northern Metallic Sales Ltd.	296,993	Parkhouse & Barnett Consulting	30,081
Northern Thunderbird Air Inc.	47,605	Parking Corporation of Vancouver	26,417
Northern Trailer Ltd.	907,183	Parks West Enterprise	325,814
Northwest Community College	72,118	Parsons Brinckerhoff Ltd.	100,477
Northwest Hydraulic Consultants Ltd.	133,209	Patricia Taylor	144,451
Northwest Power Pool	42,899	Patrick CG Ong, P. Eng	180,318
Northwest Tree Service Ltd.	128,012	Patton & Cooke Limited	1,252,790
Northwestel Inc.	55,948	Paul Klauer Consulting	45,343
Norwegian Geotechnical	29,775	Paul Wong International Inc.	57,374
Nova Gas Transmission Ltd.	2,078,264	Pauwels Canada Inc.	486,674
Nova Pole International Inc.	25,576	Pav's Contracting Ltd.	45,216
Novell Canada Ltd.	73,717	Pazmac Enterprises Ltd.	25,179
NRG Research Group	139,811	Pco Services Corporation	28,979
NuOptiks Consulting	47,470	Peace Communications Cable	29,695
NW Energy (Williams Lake) Ltd.	42,349,466	Peace Country Rentals &	35,859
O.E.M. Battery Systems Ltd.	52,723	Peace Moving & Storage Ltd.	171,753
Oars Training Inc.	54,970	Peace River Regional District	453,404
O'Brien Brothers Enterprise	333,152	Peace View Enterprises Ltd.	79,721
Ocean Concrete Limited	38,673	Peitzman, Weg & Kempinsky LLP	58,700
Ogilvy Renault	137,499	Pembina Institute	50,675
Okanagan Indian Band	41,110	Percussion Software Inc	35,686
Okanagan Land Development Corporation	70,281	Performance by Design	33,220
Okanagan Nation Alliance	47,952	Performance Coaching Inc.	158,230
Okanagan North Growers Cooperative	49,631	Peter McNiven	63,273
Omar Kirkeeng Excavating	30,562	Peters Bros. Construction Ltd.	234,281
O'max Business Systems Inc.	41,043	Petro Canada Products Co.	325,592
Omega Aviation Corp.	329,549	Petro-Canada	1,241,019
OMERS Realty Corporation	57,942	PFC Management Inc.	53,857
One Call Locators Canada Ltd.	104,729	PG Office Equipment Ltd.	31,352
O'Neil Livestock Sales Ltd.	305,661	Philtek Electronics Ltd.,	295,675
Ontrea Inc.	77,140	Phoenix Media Direct Inc.	36,632
Open Road Auto Group Limited	352,625	Pine Tree Helicopters Ltd.	59,875
Optimum Energy Products Ltd.	54,989	Pingston Creek Hydro Joint Venture	9,028,688
Oracle Corporation Canada Inc.	344,142	Pinton Forrest & Madden	106,579
Orca Bay Arena Ltd. Partnership	72,333	Pitney Bowes Of Canada Ltd.	56,008
OSI Software Inc.	97,568	Planetworks Consulting	30,515
Otis Canada, Inc.	48,606	Plateau Systems Ltd.	29,008
Outstart	61,155	Plowe Power Systems Ltd.	3,477,133
Overhead Door Company of Lethbridge	40,899	Polar Battery Vancouver Ltd.	67,325
Overland Freight Lines Ltd.	406,061	Polar Technology	28,920
Overwaitea Food Group Limited	102,239	Polaris Corporate Services Inc.	123,619
P.S.I. Fluid Power Ltd.	153,531	Polestar Communications Inc.	45,078
PA Consulting Group Inc.	40,973	Pole-Tec Services Ltd.	772,713
PA Government Services Inc.	30,910	Pollara, Inc.	42,160
Pacific Blue Cross	6,472,003	Polovick Equipment Services	155,377
Pacific Bolt Mfg. (1988) Ltd.	415,052	Poltec Industries Ltd.	54,530
Pacific Cove Environmental Services Inc.	53,344	Polycast International	64,877
Pacific Destination Services Inc.	55,856	Poly-Chlor Plastics Ind. Ltd.	220,449
Pacific Electrical Install. Ltd	3,708,550	Polyrama Plastics Ltd.	257,708
Pacific Fasteners Ltd.	91,597	Ponte Bros Contracting Ltd.	914,096
Pacific Newspaper Group Inc.	44,900	Port Alberni Security Inc.	26,162
Pacific North Coast Consulting Services	36,235	Positron Industries Inc.	64,645
Pacific Northern Gas Ltd.	226,823	Positronics Enterprises Ltd.	59,953
Pacific Western Helicopters Ltd	45,717	Potential Pictures Inc.	52,849
Pacific-Surrey Construction Ltd	32,143	Powell Research (1995) Ltd.	104,265
Paladin Security Group Ltd.	626,594	Power Battery Sales Ltd.	31,826
Palfy Holdings Ltd.	40,362	Power Line Systems, Inc.	46,182
Pandion Ecological Research Ltd	36,099	Power Measurement Ltd.	320,751
Panorama Productions Ltd.	95,309	PowerComm Solutions, LLC	44,739

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Powertech Labs Inc.	4,918,748	Regional District Of Comox-Strathcona	53,311
Powertran Company Ltd.	48,083	Regional District Of Fraser -	316,422
Praxair Canada Inc.	130,171	REI Consulting Services Inc.	361,500
Precise Cleaning Services	91,642	ReimAir Consulting	589,934
Precision Bolting Ltd.	45,248	Reimer Consulting Group Inc.	53,196
Precision Mounting Technologies	53,990	Reliable Equipment Rentals Ltd.	135,358
Preformed Line Products (Canada) Ltd.	157,476	Reliable Tube Inc.	49,866
Premier Farnell Canada Ltd.	174,496	Remote Access Technology Inc.	112,518
Prescient Digital Media	67,986	Rescue Canada Resource Grp. Inc	34,760
Pricewaterhousecoopers LLP	261,191	Resolution Reprographics Ltd.	373,424
Prince Sheet Metal & Heating Ltd.	75,679	Resort Municipality Of Whistler	581,079
Prism Engineering	39,008	Resource Helicopters Ltd.	88,490
Pro Hardware & Bldg Supplies	126,777	Revay and Associates Ltd.	28,014
Profab Manufacturing Ltd.	86,373	Revelstoke Builders Suppl	31,445
Professional Diving Technologies Ltd.	115,943	Revelstoke Plumbing & Electrical	108,034
Progressive Fence Installations Ltd.	104,809	Rex Peak Contracting	29,740
Pro-Line Fence Ltd.	117,924	Rexel Canada Electrical Inc.	342,348
Proquip On-Site Diesel Refuelling Ltd.	249,621	Richard A. Aylard	168,045
Prysmian Cables & Systems Canada Ltd.	1,898,046	Richard Fulton	81,523
Purcell Services Ltd.	72,831	Richard Meiner	149,745
PV Inspection Services Ltd.	59,577	Richards Mfg Company Sales Inc.	55,847
Quad L Enterprises Ltd	628,689	Rick Bellefeuille	58,187
Qualified Tree Services Ltd.	678,122	Ricoh Canada Inc.	1,382,795
Qualitrol Company LLC	45,754	Ricoh Image Communication	64,234
Quality Chain Canada	31,181	Riemann Painting (2003) Inc.	71,603
Quantec, LLC	44,527	Right-of-Way Operations Group Inc.	124,890
Quantum Remediation Inc.	9,072,740	Riteway Tree Service Ltd.	1,043,382
Quebecor World Inc.	225,040	Ritz Instrument Trans. Inc.	250,659
R & B Complete Services	697,046	RLG International Inc.	459,458
R & E Wallace Ltd.	55,313	Roadway Traffic Control Ltd.	207,852
R&Y Consulting Inc.	74,129	Robert Essery	35,682
R.A.G. Contracting Ltd.	33,378	Robert Half Management Resources	694,618
R.G. Lihou & Associates	92,306	Roberts & Stahl "In Trust"	2,500,655
R.R. Interior Power & Electric Ltd.	2,108,249	Robertson, Kolbeins, Teevan, Gallaher	122,528
R.W. Beck International Ltd.	138,828	Robson Valley Power Corp.	946,856
Radian Communication Services (Canada)	766,732	Rockford Energy Corporation	1,430,615
Radio Works	127,686	Rocky Mountain Environmental	77,535
Raging River Power & Mining Inc.	543,363	Roco Rescue of Canada Inc.	59,548
Rain Coast Cranes & Equip. Inc.	58,675	Roctest Ltd.	41,599
Rai-Tec Industries Ltd.	25,267	Rodan Energy & Metering Solutions Inc.	30,151
Ramius Corporation	25,812	Roderick Shand	92,044
Rampro Casting & Crossing Ltd.	76,719	Rodney Brandon	45,407
Ratcliff & Company In Trust	368,000	Roger Bruder Enterprises	47,090
Ratcliff & Company LLP in Trust	85,553	Rogers Wireless Inc.	316,217
Rattco Landscape & Design Ltd.	129,842	Rolston Crane & Freight Ltd.	29,154
Ray & Berndtson/Tanton Mitchell	91,246	Rona Home Centre	29,601
Ray Beaulieu	36,124	Roper Greyell LLP	75,203
Ray's Security Patrol Service	101,593	Ross Clarke Environmental & Wildlife Serv	91,271
RBC Dexia Investor Services Trust	43,725	Royal Flex-Lox Pipe Limited	3,256,480
RBC Life Insurance Company	188,976	Royal Lepage Relocation Service	152,865
RCC Electronics	72,410	RS Line Construction, Inc.	697,182
Re/Max Shuswap	28,912	RST Instruments Ltd.	354,827
Read Jones Christoffersen Ltd.	93,408	RTR Performance Ride On	28,058
Receiver General For Canada	2,399,525	Ruckle Navigation Ltd.	231,379
Redde Pressure Test	34,334	Rush Electric Limited	239,450
Reg Dist Of Central Kootenay	392,867	Russell Jervis	69,240
Reg Dist Of Kootenay Boundary	340,920	Russell Painting and Sandblasting	40,158
Reg Norman Trucking Ltd.	32,826	Rutherford Creek Power Ltd.	8,546,824
Reginald Durrell	216,223	RW Irvine Consulting Inc.	73,912

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S & C Electric Canada Ltd.	2,824,373	Seton Lake Indian Band	238,053
S & T Industries	25,190	Seton. Shalalth District	31,406
S.G. Peardon & Assoc. Inc.	245,949	SFU Community Trust	200,739
Safety & Emergency Management	72,211	Shamrock Drilling Ltd.	63,511
Safety Net Security Ltd.	65,233	Shanahan's Ltd.	27,983
Sager Anderson, In Trust	342,500	Sharp Construction Ltd.	1,604,600
Sajr Holdings	27,424	Sharp Machine Tools	135,893
Salmon Arm Tree Toppers	34,240	Sharp's Audio-Visual Ltd.	30,086
Sampson Research	136,760	Shaune Pryce	58,901
Samuel Manu-Tech Inc.	235,191	Shell Canada Products Ltd.	3,721,722
Sandcan Services	125,566	Sheltair Group Resource Consultants Inc	99,785
Sandman Inns Ltd.	48,527	Sheraton Guildford Hotel	26,718
Sandwell Engineering Inc.	791,476	Sherine Industries Ltd.	194,045
Sandy Giroux	286,989	Sheung-Mo Sin	114,379
SAP Canada Inc.	104,697	Shield Metal Contracting Ltd.	33,796
SAS Institute (Canada) Inc.	132,360	Shift Consulting	53,868
Sauber Mfg. Co.	313,556	Shuswap Nation Tribal Council	38,000
Sauder School of Business	57,736	Shxw'ow'hamel First Nation	33,575
Sawyer Tree Service	193,913	Sicamous Inn Ltd.	27,500
SBS Forestry Inc.	73,145	Siefken Engineering Ltd.	36,328
Scansa Construction Ltd.	26,835	Siemens Building Tech. Ltd.	135,537
Schickedanz Bros. Ltd.	304,000	Siemens Canada Ltd.	1,858,255
Schneider Canada Inc.	187,776	Sierra Systems Consultants Inc.	60,378
School District - 35 (Langley)	68,191	Silver City Galvanizing Inc.	97,054
School District - 36 (Surrey)	36,993	Silver Valley Transportation Services	25,000
School District - 38 (Richmond)	91,816	Silverfox Resources Ltd.	37,777
School District - 39 Vancouver	126,729	Simon Fraser University	408,985
School District - 41 (Burnaby)	46,414	Simson-Maxwell	201,787
School District - 61 (Victoria)	174,617	Sinclair Technologies Inc.	27,877
School District - 73	198,338	Singleton Urquhart	338,458
School District - 75 (Mission)	26,229	Sitsa Holdings Ltd.	56,673
School District - 82 Coast Mountain	54,486	Skagit Environmental Endowment	84,992
Schweitzer Engineering Lab Inc.	1,057,766	Skatin Nation	33,522
SCI Software Consulting Inc.	137,038	Skeena Power Systems Ltd.	488,086
Score Construction Ltd.	240,386	Skeetchestn Indian Band	39,218
Scott Allen	119,947	Skillssoft	54,944
Scott Decker	134,359	Sky-Hi Scaffolding Ltd.	46,056
Scott Plastics Ltd.	142,518	Slacan Industries Inc.	751,229
Scott Resource Services Inc.	144,309	Slaney Safety Services	154,010
Scott Wills Contracting	412,161	SmartSignal	148,096
Scroggie Creek Consulting Inc.	26,639	Smith Cameron Pump Solutions	32,100
Seabird Island Band	66,003	Snap-On-Tools Of Canada Ltd.	59,200
Sears Canada Inc.	55,948	SNC Lavalin ATP Inc.	23,760,754
Seaside Painters and Sandblasters Inc.	1,269,697	Snc-Lavalin Inc.	538,396
Seaspan Coastal Intermodal Co.	109,728	Sodbuster Landscaping Ltd.	90,810
Seaway Diving Ltd.	116,210	Softchoice Corp.	185,056
Securiguard Services Ltd.	402,583	Sol Consulting	306,663
Sediver Canada Inc.	1,114,654	Soltex Ltd.	60,397
SeeBeyond Technology Corporation	80,094	Sonepar Canada Inc.	436,280
Seepanee Ecological	37,222	Soo River Hydro	4,394,180
Selkirk Remote Sensing Ltd.	56,106	Sorrento Tree Toppers Ltd.	448,738
Sencot'en Alliance	58,583	South Sutton Creek Hydro Inc.	935,371
Sentes Chevrolet Oldsmobile Ltd.	193,485	Southern Railway Of B.C. Ltd.	82,757
Sentes Leasing	137,067	Spall Machine and Welding	193,806
Sequoia Engineering LLP	45,246	Spallumcheen Band	153,777
Serena Software, Inc.	27,516	Spatial Mapping Ltd.	75,888
Servalite Sales Ltd.	26,505	Spatial Vision Group Inc.	94,009
Serv-West Charters Ltd	79,079	Spaz Logging	31,960
Seto Engineering Inc.	51,914	Special T Cleaning Ltd.	36,111

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Spectrum Mapping Corp.	36,970	Synthane Taylor	144,900
Spectrum Resource Group Inc.	130,198	T & D High Voltage Consulting Ltd.	194,750
Speedy Auto & Window Glass	39,281	T. Lipp	30,321
Speers Construction Inc.	50,878	T.J. Pataky Consulting Engineering Inc.	36,457
SPM Landscape Contractors Ltd.	54,369	T.L.K. Services	29,914
Spooner Electric Ltd.	25,552	Tab	26,599
Sportsmans Motel	74,339	Tactics Resource Management	95,489
Springford Patrick Law Corporation	137,000	Take A Break Coffee Service Ltd	30,513
Spuzzum First Nation	31,147	Takeaki Nariya	32,485
Squamish Indian Band	47,983	Tall Timber Tree Services Ltd.	462,693
Squamish Lillooet Regional Dist	341,613	Tana Heminsley & Associates	35,775
Squamish River Watershed Society	237,281	Tantalus Systems Corp.	92,251
SRS Packaging Services	29,194	Tanya Sue Jansma	134,828
St. George Moving & Storage Ltd.	73,321	Targa Contracting	589,747
St. George Transportation Ltd.	55,193	Target Products Ltd.	34,059
St. John Society (BC & Yukon)	37,061	Taylor Gas Liquids Limited Partnership	25,331
Stan Baker Trucking Ltd.	30,740	TD Micronic Inc.	32,190
Standard Radio Inc.	43,210	TDB Consultants Inc.	414,950
Stan-Mac Line Construction Ltd.	100,780	Technologies Dual-Ade	944,188
Stantec Consulting Ltd.	89,635	Tehcon Construction Serv Ltd.	520,808
Staples Business Depot	184,102	Tekara Organizational	89,453
Starworks Packaging & Assembly	36,578	Telmar Network Technology	172,163
Stasuk Testing & Inspection Ltd	26,185	Telus Communications Inc.	5,037,860
Stella-Jones Inc.	3,454,991	Telus Mobility	1,811,404
Stellar Mechanical Services Ltd.	200,254	Telus Services Inc.	34,587
Stephen Fung	103,994	Tembec Industries Inc.	6,299,311
Stephens Equipment Inc.	26,987	Tenold Transportation Inc.	40,023
Sterling Crane	318,045	Terasen Gas (Vancouver Island) Inc.	6,799,943
Sterling Lumber Company Ltd.	62,031	Terasen Gas Inc.	20,428,439
Steve Emery Contracting	81,469	Terasen Waterworks (Supply) Inc.	28,487
Stevenson Consulting & Contracting	68,973	TeraSpan Networks Inc.	89,871
Stevested Machinery & Engineering Ltd.	42,375	Terminal Systems Inc.	35,905
Stewardship Centre for British Columbia	46,000	Terra Remote Sensing Inc.	333,857
Stl'Atl'Imx Nation Hydro	931,596	TerraChoice Environmental Marketing	44,172
Stordor Investments Ltd.	31,116	Terry Berg	54,260
Strategic Aboriginal Consulting Inc.	105,387	TestForce Systems Inc.	80,688
Strategic Connections Inc.	101,244	The Ain Group Holdings Limited	37,642
Strategic Silviculture Ltd.	29,658	The BC Public Interest Advocacy Centre	82,389
Stylecraft Fiberglass Mfg. Inc.	95,390	The Brick	35,319
Sumas Environmental Svc's. Inc.	137,382	The Cat Rental Store	201,113
Sumas First Nation	33,141	The Catalyst Institute	46,173
Summit Blasting Ltd.	81,077	The Conference Board Of Canada	100,826
Summit Environmental Consultants Ltd.	53,812	The Corp Of The Dist of West Vancouver	536,818
Sun Life Assurance Co. Of Canada	1,940,135	The Corp. Of The City Of White Rock	160,098
Sun Microsystems Of Canada Inc.	110,920	The Corp. Of The Dist. of Powell River	458,461
Sunfields	143,691	The Corp. Of The District Of Kent	313,390
Sunrise Trailer Sales	35,793	The Corp. of the District of Peachland	41,401
Sunshine Bay Enterprises	37,148	The Corp. Of The Village of Burns Lake	69,058
Super Save Disposal Inc.	46,687	The Corp. Of The Village of Pemberton	109,283
Superior Plus Inc.	35,565	The Corp. Of The Village of Valemount	150,531
Superior Tree Service Ltd.	59,612	The Corporation Of Delta	2,447,518
Surtek Industries Inc.	826,757	The Corporation of the City Of Nelson	44,748
Susan Yurkovich	118,085	The Corporation Of The Village of Masset	76,393
Sustainable Forest Management Consulting	103,301	The Fairmont Hotel Vancouver	56,429
Sustainable Strategies	75,087	The Fifth Option	42,649
Swatch Group US	44,991	The Home Depot	72,848
Synergy Applied Ecology	48,146	The Nature Trust Of B.C.	40,000
Synex Energy Resources Ltd.	967,770	The Royal Bank Of Canada	57,953
Synovate Ltd	325,988	The Standard Life Assurance Co	134,784

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The Sutton Place Grande Hotels	57,393	Tripower Electrical Services Ltd.	73,085
The University Of B.C.	1,801,517	Tristar Industries Ltd.	270,370
The Vancouver Board Of Trade	34,766	Triton Transport Ltd.	49,625
The Vancouver Consulting Group	172,132	Troy Sprinkler Limited	391,416
The Westin Bayshore	52,735	True Value Service	107,002
The Westin Grand	57,175	Trydor Industries (Canada) Ltd.	3,815,403
Thomas & Betts Ltd.	1,253,048	Tsawwassen First Nation	81,525
Thomas Dent Consulting	46,674	Tsay Keh Dene	2,186,314
Thomas Hart Contracting	33,432	Ts'kw'aylaxw First Nation	86,467
Thomson Canada Ltd.	37,893	TU Delft -Faculteit Civiele Techniek	61,000
Thomson Technology Inc.	99,986	Twin River Power Ltd.	1,659,681
Three Points Ltd.	103,405	Twin Rivers Developments (1981) Ltd.	50,981
Thurber Engineering Ltd.	34,246	Tyco Electronics Canada Ltd.	72,719
ThyssenKrupp Elevator (Canada) Limited	221,415	Tyco International Ltd. Co.	1,817,239
Tidy Steel-Fab Ltd/	67,032	Tzeachten First Nation	36,511
Timberoot Environmental Inc.	41,872	UBC	56,071
Time Street Strategic Management Inc.	188,052	UCL Universal Commun. Ltd.	333,226
Timothy Thompson	60,637	Ums Group Inc.	135,291
Timothy W. Pearkes Law Corp. 'in Trust'	250,000	Underhill Geomatics Ltd.	54,102
Tinaz Jangi	115,261	Underwater Logging Ltd.	29,923
Tippet-Richardson Ltd.	59,786	Unicom Pty. Ltd.	48,183
Tisdale Environmental	63,427	Unifin International Ltd.	76,339
T'it'q'et Administration	61,699	Union Of B.C. Municipalities	26,698
TKT Contracting Ltd.	104,398	Unisource Canada Inc.	34,511
T-Mar Industries Ltd.	943,048	Unit Electrical Engineering	30,104
Toby Russell Buckwell	110,502	United Rentals Of Canada, Inc.	249,404
Tolko Industries Ltd.	8,085,744	United Van Lines (Canada) Ltd.	65,752
Tomac Electric (1983) Ltd.	739,661	United Way Of The Lower Mainland	44,394
Tony Dandurand	35,296	Univar Canada Ltd.	348,424
Touchdown Enterprises Ltd.	205,095	Universal Machining & Eng. (1980) Ltd.	58,557
Tower Fence Products Ltd.	31,137	University Of Northern B.C.	92,539
Towers Perrin	33,807	University of Victoria	780,637
Town of Comox	74,160	Upland Excavating Ltd.	85,565
Town Of Fort Nelson	83,493	Upnit Power Limited Partnership	1,284,584
Town Of Gibsons	81,183	Upper St'at'imc Language, Culture &	104,220
Town Of Golden	129,501	Upper Valley Fire Protection Ltd.	62,144
Town Of Ladysmith	124,331	Urban Systems Ltd.	59,325
Town of Lake Cowichan	41,015	URS Canada Inc.	396,936
Town of Port McNeil	28,529	Ursus Environmental	30,507
Town Of Qualicum Beach	177,825	US Filter/Wallace & Tiernan	33,203
Town of Sidney	86,445	Utility Consulting Inter'l	34,913
Town Of Smithers	169,799	Utility Contract Services Corp.	736,609
Town Of View Royal	191,303	UYK Technologies	25,547
Township of Langley	1,139,480	VA Tech Hydro Canada Inc.	3,557,463
Trans Power Constr. (1999) Ltd.	1,481,516	Valard Construction Ltd.	5,012,640
TransCanada Pipelines Ltd.	1,175,592	Valley Helicopters Ltd.	98,754
Transcat Inc.	46,675	Valley Power Line Contracting Ltd	1,208,044
Transelec Common Inc.	159,737	Valley Traffic Systems Inc.	1,126,414
Translink	53,944	Value Scope Research, Inc.	32,644
Transmountain Tree Service	446,142	Van Houtte Coffee Services Inc.	37,794
Travel Serv Vancouver	42,335	Van Kam Freightways Ltd.	734,627
T-Ray Engineering Co. Ltd.	244,844	Van Net Newspaper	26,133
Tree Canada Foundation	170,965	Vancity Courier Service Inc.	62,155
Treeline Ecological Research	57,900	Vancouver Axle & Frame Ltd.	32,366
Treen Gloves & Safety Prod. Ltd	232,018	Vancouver Coastal Health Authority	38,688
Trench Ltd	2,811,268	Vancouver Community College	31,427
Trexler Climate & Energy Services Inc.	52,743	Vancouver Fireworks Festival Society	213,000
Trico Excavating Inc.	122,847	Vancouver Island First Aid	32,483
Trimen Blueprinting & Sales Ltd	34,699	Vancouver Island Health Authority	209,153

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Vancouver Island Helicopters Ltd.	226,842	West Coast Tree Service	339,031
Vancouver Island Powerlines Ltd	2,203,635	West Fraser Timber Company Ltd.	772,904
Vancouver Port Authority	151,067	Westburne Electric Supply	29,346
Vancouver Wharves Limited Partnership	144,469	Westcan Projects Ltd.	37,100
Vanderhoof & Districts Co-Op Association	30,256	Westcoast Energy Inc.	8,909,512
Vanry & Associates Inc.	119,651	Westcoast Gardening	25,759
Venos Ventures Ltd.	28,015	Westcoast Wire	406,144
Venture Elevator Inc	167,024	Westcor Services Ltd.	1,626,366
Vericept Corporation	271,277	Western Access Consulting	29,322
Vernon Machine & Welding	26,285	Western Drum Recyclers	36,892
Versatech Products Inc.	27,060	Western Energy Institute	55,177
VGH & UBC Hospital Foundation	75,000	Western Equipment Ltd.	43,622
Via-Sat Data Systems Inc.	673,263	Western Health & Safety	50,876
Victoria Conference Centre	52,119	Western Ind. Contractors Ltd.	130,230
VIH Helicopters Ltd.	282,943	Western Pacific Enterprises GP	5,871,813
Viking Fire Protection Inc.	737,484	Western Pacific Enterprises Ltd	814,783
Village Of Anmore	575,702	Western Pacific Marine Ltd.	27,787
Village Of Chase	38,466	Western Profile Instrumentation	205,356
Village Of Fraser Lake	102,805	Western Tree Service	59,481
Village of Lions Bay	35,403	Western Tree Services Corp.	169,170
Village Of Nakusp	49,759	Western Versatile Construction Corp.	2,297,756
Village of Port Alice	28,810	Western Wood Services Inc.	29,637
Village of Queen Charlotte	45,588	Westhaul Services Ltd.	62,665
Village Of Radium Hot Springs	36,697	Westland Helicopters Inc.	85,100
Village Of Tahsis	26,105	Westmar Consultants Inc.	61,985
Virtus Inc.	30,006	Westroad Resource Consultants Ltd.	82,508
Visionlink Consulting	94,972	Westrock Custom Breaking Ltd.	101,650
VMR Communications Ltd.	26,277	Westslope Fisheries	97,041
Voith Siemens Hydro Power Generation Inc	2,593,431	Whistler Mountain Resort Limited	339,105
W.K. Taylor Consulting Ltd.	312,453	White Paper Co.	190,007
W6 Ranch Ltd.	241,454	White Pine Environmental Resources Inc.	73,875
Wabco Standard Trane Co.	106,556	White River Helicopters Inc.	83,861
Waddell Electric Ltd.	1,215,703	White Spruce Ent. (1981) Ltd.	75,721
Wainbee Limited	31,903	Whitecaps Football Club Ltd.	80,325
Wainwright Marine Services Ltd.	55,432	Whitevalley Community Resource Centre	59,970
Wajax Industries Ltd.	26,253	Wild BC	30,000
Walden Power Partnership	1,538,486	Wilhelm Kreykenbohm	84,800
Wales & Associates Inc.	32,265	William Hall & Associates	79,896
Wally Harwood	29,435	Williams Machinery Ltd.	492,400
Wal-Mart Canada Inc.	48,040	Williams Moving & Storage (BC) Ltd.	830,066
Walter A. Wawruck	40,031	Williams Telecommunications Corp.	184,533
Wartsila Canada Inc.	117,703	Willis Energy Services Ltd.	128,890
Waste Management	69,098	Winton Ventures	33,710
Waste Services (CA) Inc	37,196	Windsor Consulting Ltd.	67,882
Watson Goepel Maledy LLP in Trust	245,000	Wireless Technical Services Inc	39,420
Watson Wyatt Worldwide	141,133	Wiselink Consultants Co. Ltd.	143,120
Wayjo General Contracting Ltd.	35,409	Wismer & Rawlings Electric Ltd.	253,483
Wayne Blackmore	100,222	WMB Engineering	91,348
Wee Willy's Woodyshop	67,040	Wold Excavating	68,957
Weir Canada Inc.	428,904	Wood Group Pratt & Whitney	186,187
Wellington Foundry Co. Ltd.	98,297	Workers' Compensation Board of BC	2,587,255
Wescan Systems	40,406	Work-Life Resources Inc.	101,935
Wesco Distribution Canada Inc.	149,936	Workopolis	30,697
Wesco Distribution Canada LP	620,268	Workstream, Inc.	68,129
Wesco Industries Ltd.	57,159	World Business Council For	62,634
West Coast Corrosion Prevention Ltd.	37,316	World Economic Forum	282,332
West Coast Engineering Group	116,364	WorleyParsons Canada Ltd.	89,028
West Coast Helicopters	189,073	WOW! Promotions	26,840
West Coast Machinery Ltd.	50,638	Wray Group	66,621

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/27/2007

Run Time: 2:08:31PM

Wriason Seals Ltd.	26,864
Wright Machine Works Ltd.	71,806
WS Molnar Co.	28,225
Wsi Corporation	27,466
Wurth Canada Ltd.	31,173
Xaxli'p First Nations	64,799
Xerox Canada Ltd.	53,234
Yellowhead Helicopters Ltd.	94,510
Yukon Electrical Company Ltd.	48,065
Yutao Zhang	66,033
Zaheer Shivji	105,679
ZE Power Engineering Inc.	54,920
ZE PowerGroup Inc.	36,647
Zellers Inc.	34,281
Zenon Environmental Inc.	93,824
Zero Combustion Ltd.	27,066
Zibit Design & Display	148,599
Zig Hathorn & Associates	51,620
Zomparelli Construction Ltd.	45,800
Sundry Accounts under \$25,000:	36,687,372
Grand Total:	2,550,359,133

BRITISH COLUMBIA HYDRO AND POWER AUTHORITY

Notes:

1. A reconciliation of amounts reported in the Financial Information Act Return and the audited consolidated financial statements has not been prepared. BC Hydro prepares its Financial Statements on an accrual basis while the amounts reported in the Financial Information Act Return are based on cash payments in the year. This will result in timing differences between amounts recorded as expenses in the Financial Statements and amounts paid to a vendor in the year.
2. The payments reported in this section of the Financial Act Return include grants and contributions as follows:

Amounts greater than \$25,000

Hydrecs	130,000
United Way of the Lower Mainland	75,000
Habitat for Humanity Society	50,000
Chinook Aboriginal Business Education	40,000
The Minerva Foundation	25,000
The University of B.C.	25,000
White Valley Community Resource Centre	25,000
Total	370,000
Sundry Accounts under \$25,000	843,538
Total of Grants and Contributions	\$1,213,538

CONSTRUCTION BUSINESS UNIT
STATEMENT OF SALARIES AND WAGES PAID

GENERAL

The statement of salaries and wages paid to employees during the year ended March 31, 2007 lists gross remuneration which includes, besides regular salaries and wages, payment for overtime, shift premiums, isolation and other allowances and payout of earned entitlements.

SEVERANCE GRANTS

During the fiscal year ended March 31, 2007 there was no severance agreement made between Construction Business Unit and its non unionized employees.

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 6/21/2007

Run Time: 11:41:53AM

	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
DW ADAMS	76,373	723	GP KEMPTHORNE	106,488	2,418
NA ALTMANNSHOFER	86,069	6,022	PE KEMPTHORNE	110,863	11,399
CR ANDERSON	86,823	6,076	DW KNACKSTEDT	116,007	514
TB ARNDT	102,655	324	NA KONRADSON	80,530	2,193
M ASLESON	95,076	93	CF KOPOLA	100,164	8,150
RW BAGNALL	77,452	633	DM KORNYK	85,233	1,612
GE BALK	133,522	2,845	RF LAWS	105,104	17,339
JJ BARR	111,088	2,685	VT LINDEN	87,227	7,619
BS BELL	89,077	2,016	ME LOHR	96,221	10,815
MG BERARD	115,476	15,497	JL LONGAUER	104,175	6,827
RO BERKOPEC	99,707	6,160	RR LUCAS	76,805	13,179
MD BIGLER	76,373	1,332	GR LUDLOW	78,148	6,114
RC BIMM	124,863	5,612	FA LUNDQUIST	111,510	8,239
DW BLAKE	76,305	6,399	ID MACDERMID	91,274	11,713
TE BLUNT	82,081	4,479	AA MACDONALD	93,035	5,747
VE BOLEY	77,808	11,962	RL MALIC	82,747	7,098
KJ BRANDSON	123,531	2,251	CJ MARCIL	96,944	5,890
RB BRIDGES	94,337	8,385	M MARTINOW	119,251	704
MS BRUNE	81,040	4,056	DC MCCARTHY	81,422	4,309
BE BUELER	77,073	2,090	WE MCCARTHY	134,974	9,153
C CARTER	79,466	4,631	SM MCDOWELL	123,647	1,628
NA CATTO	89,236	3,270	CD MCKAY	77,457	442
LG CEBULIAK	85,954	3,113	DD MISKOVICH	100,884	6,589
BP COLE	128,354		JP MITCHELL	79,326	9,781
LA COLEBERT	79,671	150	G MORAND	112,612	67,323
C COLLINS	98,466	6,022	R MORRIS	78,185	1,427
JW CROSBY	76,345	338	JS MURIE	83,478	788
BM CUTHBERT	110,596	1,556	BR MUSKA	112,178	573
GR CUTHBERT	122,121	1,537	LL NADEAU	108,310	5,109
WJ DALLING	120,847	4,640	E NADIN	121,500	5,550
RR DALY	103,373	6,730	BM NADROZNY	83,677	8,242
KR DANBROOK	87,085	3,836	FT NASSACHUK	84,792	586
RN DAVIE	91,962	1,650	GC NELSON	114,486	308
KL DAVIES	108,032	7,101	F NIELSEN	89,736	11,261
M DAVIES	92,272	2,099	DB NOEL	79,806	300
WD DEMAID	88,482	7,222	RP NOGA	106,754	11,044
PL DESMET	96,411	14,441	HH OLUND	121,674	12,187
TD DEVLIN	98,436	245	A OSIN	103,918	1,755
JN DOBBY	87,436	11,230	SR PATOUILLET	132,676	625
TD DUFLOTH	89,630	3,310	GH PAULSON	93,100	9,678
TS DULABA	78,162	8,967	GL PENGILLEY	93,354	101
AT DUNNE	86,058	1,581	G PERKINS	84,156	1,344
PC FORBERG	77,181	12,373	JR PERRY	78,358	
FG FOWLER	84,851	5,454	P PETRIKOVIC	100,883	921
SA FROMME	111,084	3,959	DA POPE	77,430	13,461
FT GAINES	125,808	13,068	WJ PORTER	82,934	9,882
GJ GEYSER	93,168	1,695	LB PRIMUS	106,185	7,300
R GOH	130,921	136	PG PRYSTAI	81,901	800
JD GRAY	86,692	1,826	RA RAMPTON	135,442	11,659
DM GRONSDAHL	150,977	11,746	PE REESE	101,624	425
JJ HALL	79,874	2,586	F REIMER	98,894	998
BD HARCEG	84,045	492	JG REIMER	83,873	656
GF HARTNEY	141,509	1,574	GE REKVE	87,167	
PJ HAUCK	130,880	100	DC RESCHKE	147,811	8,204
MW HAWLEY	93,779	4,384	JO RICHARDSON	141,723	8,137
MC HAYDEN	85,435	4,134	LE SANJENKO	80,037	2,048
JA HEINRICKS	87,842	36,617	BA SBITNEY	99,130	4,930
RJ HEWKO	89,873	1,962	DH SCHMIDT	93,339	1,297
D HILLSDON	112,269	688	R SCHNEIDER	77,099	1,800
TR HILTON	105,378	5,823	WJ SEARS	77,003	7,281
JJ HINRICHS	96,909	11,250	LJ SHYKORA	93,886	467
EH HOFFMAN	96,028		G SLOBODIN	90,548	8,052
EL HOLMES	75,347	50	RA SMITH	111,710	409
R HOVE	76,020	8,730	RF SMITH	97,051	2,042
GK HOWARD	84,707	3,563	RJ SMITH	78,182	1,905
DD HUISMAN	89,582	4,140	TC SMITH	151,575	842
DW JULSETH	76,221	3,300	GR ST GERMAIN	108,178	4,827
GH KARENS	82,477	6,401	SV SVENDSEN	99,037	12,506
BM KEANEY	108,356	715	GM SWANN	76,440	286
			RG TAYLOR	78,428	7,646

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 6/21/2007

Run Time: 11:41:53AM

	REMUNERATION	EXPENSES	REMUNERATION	EXPENSES
EM TOPPAZZINI	115,591	459		
R TORGRIMSON	99,897	8,174		
PR TORRENS	82,676	6,942		
JJ VESTERGAARD	75,228	64		
M WAARDENBURG	162,225	6,382		
P WALLACE	123,909	1,624		
GA WARDROP	117,578	1,689		
RA WEBSTER	99,307	2,893		
TJ WEIR	94,735	9,743		
JR WILLEY	82,399	8,066		
F WILLIAMS	164,862	2,542		
PA WILLIAMS	114,496	12,661		
AA WILSON	114,480	9,979		
ED WODINSKY	115,458	433		
LJ WOOD	127,620	10,237		
BB YOCHIM	106,364	5,483		
VI ZAROV	143,425	7,377		
GI ZYLSTRA	87,459	4,440		
Employees Under \$75,000:	13,149,165	593,176		
Grand Total:	28,698,904	1,438,890		
Employer's share of EI and CPP		1,120,042		

CONSTRUCTION BUSINESS UNIT
Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

A.E. Concrete Precast Products	50,846	Hazco Environmental	30,923
Ace Flagging	26,693	Hazmasters Environmental Cntrl	123,192
Acklands-Grainger Inc.	224,151	HD Supply Utilities	39,778
Alaskan Copper & Brass Co.	32,645	Hertz Equipment Rentals	107,720
All Powerline Construction Ltd	47,267	Highland Cream	28,894
ALLL Traffic Control & Safety	75,829	Hilti (Canada) Limited	218,957
Amac Equipment Limited	85,862	Hyland Precast Inc.	38,279
Anixter Canada Inc.	69,127	ICI Paints Canada	152,096
Apex Industrial Movers Ltd.	118,370	Independent Industrial Supply	25,797
Archie Johnstone Plumbing	87,447	Inland Concrete Limited	114,278
Archie's Trucking Ltd.	32,180	Interlox Building Systems Ltd.	101,650
Armstrong Crane & Rigging Inc.	313,568	IPEX	47,493
B & T Line Equipt Testers Ltd.	49,096	IRL Truck Centres	25,616
B.C. Ferry Corp.	119,891	Island Traffic Services Ltd.	46,773
Badger Daylighting Inc.	35,429	J.R. Edgett Excavating	121,126
Bear's Tool Testing	52,316	John Hunter Co. Ltd.	90,714
Bel Pacific Excavating	58,106	JR Industrial Supplies	87,870
Bench Rentals	47,285	JSK Traffic Control Services	36,087
Bently Nevada	29,502	K. Miller Enterprises	27,868
Best Western	175,046	Lanetec Traffic Control Inc.	31,926
Big Eagle Hydro-Vac & Nitrogen	64,903	LineStar Utility Supply Inc.	381,854
Blackburn Excavating Ltd.	44,670	MacKenzie Sea Services Ltd.	32,261
Britco Leasing	31,601	Manus Abrasive Systems Inc.	71,936
Budget Div of Phelps	29,000	Master Halco	179,753
Camcoat Industries (BC) Ltd.	25,254	Matakana Staging & Seating Inc	97,013
Cameron Enterprises	90,524	McGregor & Thompson Hardware	42,936
Carleton Rescue Equipment	36,979	McRae's Environmental Services	58,429
Cayoose Creek Band Council	39,273	Meridian Specialties Inc.	116,773
Century Vallen	36,533	Mile 0 Motel	33,229
Cham Road Building Contractors	57,914	Mission Contractors	33,251
Chinook Scaffold Systems Ltd.	100,829	Mount Sicker Lumber Co	73,277
Cintas	48,526	Mountain Retreat Hotel & Suite	56,664
Crane Creek Enterprises	34,645	Murray's Bobcat Service	33,428
Crane Force Sales Inc	29,023	N & S Power Digging	193,200
D. Loewen EnterprisesLtd.	45,437	Nedco	57,193
D.Andres Quality Construction	29,933	Nor-Val Rentals 1998 Ltd.	25,856
Days Inn	31,423	O'Brien & Brothers Enterprises	92,082
Dick's Lumber & Building	43,170	Ocean Construction Supplies	51,035
Dig Right	78,911	Okanagan North Growers Co-op	58,454
Direct Equipment West	26,068	Omar Kirkeeng Excavating	55,555
Don Pacaud Contracting	102,578	Oracle Corporation Canada Inc	77,876
Dynamic Traffic Services	39,180	Peace country Freightliner Inc	96,722
E.B. Horsman & Son	190,890	Peace Country Rentals & Sales	25,833
Ebc0 Metal Finishing Ltd.	85,011	PHH ARC Enviromental Ltd.	30,734
Eecol Electric (Sask.)Ltd.	83,358	Pomeroy Inn & Suites	130,263
Equity Plumbing & Heating LTD.	31,306	Powell River Town Centre Hotel	40,328
Eveready Industrial Services	30,056	Powertech Labs Inc.	37,602
Fasteel Industries Ltd.	148,857	Praxair	29,178
Fastenal Canada Company	50,278	Prestige Inn	52,304
Finning International Inc.	44,504	Production Equipment Rentals	25,298
Fraser River Pile & Dredge	142,360	Progressive Fence Installation	344,509
General Electric Canada	780,170	Riteway Fencing Inc.	39,501
Gibson Bros. Contracting	42,873	Rob's Excavating	33,444
Guardian First Aid Services	25,867	Rogers Wireless	43,323
Guillevin	271,362	Rona Revy Inc.	35,773
Harper's Recycling	32,211	Ryerson (Integris)	42,792
Harris Rebar	106,531	Sandman Hotels	131,878
		Securiguard Services Ltd.	135,969

CONSTRUCTION BUSINESS UNIT
Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 6/21/2007

Run Time: 11:46:53AM

Seton Portage Motel	35,181
Sky-Hi Scaffolding Limited	56,483
Spider Staging Canada	29,747
Spir-I-ok/Westman	28,832
Sportsman's Inn	177,622
Sumas Environmental Services	27,957
Sunshine Coast Resort Ltd.	35,092
Target Products Ltd.	30,061
Tayco Paving Company	32,580
Telus Mobility	89,536
Terasen Gas	32,952
The Cat Rental Store	72,773
The Coast	29,326
Tillicum Lodge	65,095
Timberland Equipment Ltd.	79,553
Transwest Helicopters Ltd.	26,406
Travelodge	36,388
Trowalex Rentals & Sales	49,298
Trydor Industries (Canada) Ltd	145,833
United Rentals	183,639
Vernon Moving & Storage Ltd.	962,220
Vihar Construction Ltd.	74,232
Vision 2000 Travel Group	37,464
Waste Management	51,459
Wayjo General Contracting Ltd.	195,827
Wesco Distribution	104,264
Westburne Electrical Supply	69,511
Westlund	169,133
White Spruce Enterprises	31,298
Williams Machinery	27,899
Wolseley Waterworks Group	35,233
Sundry Accounts under \$25,000:	4,985,625
Grand Total:	17,465,728

COLUMBIA HYDRO CONSTRUCTORS LTD
STATEMENT OF SALARIES AND WAGES PAID

GENERAL

The statement of salaries and wages paid to employees during the year ended March 31, 2007 lists gross remuneration which includes, besides regular salaries and wages, payment for overtime, shift premiums, isolation and other allowances and payout of earned entitlements.

SEVERANCE GRANTS

During the fiscal year ended March 31, 2007 there was no severance agreement made between Columbia Hydro Constructors Ltd. and its non unionized employees.

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 6/21/2007

Run Time: 11:40:52AM

	REMUNERATION	EXPENSES	REMUNERATION	EXPENSES
BO BUCHANAN	80,388	11,730		
BV COX	104,863	5,175		
R COX	109,924	5,985		
BN DAWSON	90,553	2,110		
RA GILL	103,804	13,695		
DG HARROLD	80,445	1,747		
F JMAEFF	80,326	4,290		
BK KRAGH	77,889	4,115		
MB LAJEUNESSE	84,046	4,245		
PS MAKORTOFF	81,928	2,900		
VC MONETTE	99,070	24,827		
L POSNIKOFF	85,989	3,015		
P POSTNIKOFF	94,887	1,895		
RG PRETTY	94,472	1,935		
TJ RODDY	101,462	3,945		
LJ SCHMIDT	105,932	2,520		
PG SORENSEN	76,577	4,330		
MW STEPHENS	85,245	1,385		
TJ STIENSTRA	80,903	1,731		
LA VAN HORNE	79,660	3,060		
LH VOYKIN	91,627	1,370		
RW VOYKIN	78,746	3,190		
DL WILSON	97,149	8,865		
DM ZOGBKOFF	93,631	1,835		
Employees Under \$75,000:	15,748,113	1,142,612		
Grand Total:	17,907,627	1,262,507		
Employer's share of EI and CPP		854,993		

COLUMBIA HYDRO CONSTRUCTORS LTD.
Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Sundry Accounts under \$25,000: 36,905

Grand Total: 36,905

POWEREX CORP
STATEMENT OF SALARIES AND WAGES PAID

GENERAL

The statement of salaries and wages paid to employees during the year ended March 31, 2007 lists gross remuneration which includes, besides regular salaries and wages, payment for overtime, shift premiums, isolation and other allowances and payout of earned entitlements.

SEVERANCE GRANTS

During the fiscal year ended March 31, 2007 there was 1 severance agreement made between Powerex Corp and its non unionized employees. This agreement represented between 2 to 18 months compensation.

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 6/21/2007

Run Time: 11:43:53AM

	REMUNERATION	EXPENSES		REMUNERATION	EXPENSES
S Adair	262,121	6,795	MH Margolis	600,901	17,729
J Adamschek	205,131	201	P McCuaig	159,447	20,788
S Andrade	84,964	336	KM McDonald	137,907	7,059
D Armour	201,960	23,442	A McIver	210,727	18
W Ay	120,151	17,425	M McWilliams	179,046	14,954
S Bal	104,457	1,714	B Moghadam	147,308	14,330
TM Bechard	347,623	15,963	M Morgan	250,609	1,573
J Bennett	92,969	1,284	H Munro	104,927	520
R Beyer	267,263	447	D Nagle	169,469	1,644
B Brintnell	79,976	92	T Nakashima	115,711	4,234
D Brodie	79,993	49	AG Newell	92,059	2,651
MF Buchko	191,191	7,260	D O'Hearn	322,375	31,987
A Budhwar	123,192	199	K Peck	188,657	7,931
C Calvin	83,214	2,703	L Pigott	132,244	1,758
A Caramanolis	149,714	3,352	J Ratzlaff	109,003	2,248
M Carson	203,822	1,233	W Rauch	91,235	464
G Clegg	92,338	162	J Rausch	207,336	4,219
TM Conway	313,184	37,755	R Robertson	77,534	157
M Corrigan	157,170	7,509	E Rosin	89,745	6,846
B Crick	126,592	3,358	D Russell	78,551	35
M Dalziel	160,602	920	J Rustulka	214,998	14,521
N Dear	112,261	1,163	M Schultz	106,630	3,506
K DeSante	82,321	2,157	P Smith	188,798	17,923
A DesLauriers	205,294	18,568	L Snider	120,760	1,411
J Dion	102,385	2,633	J Spires	148,182	303
GP Dobson-Mack	118,566	17,636	L Stauber	145,522	5,515
LA Dong	145,286	17,946	M Stewart	227,499	661
DR Eger	232,486	13,453	S Theriault	95,730	1,137
RT Elgie	157,995	5,671	KM Thielmann	82,789	1,673
G Emslie	124,353	2,578	J Timmers	86,717	5,949
K English	114,939	1,926	I Toy	78,589	2,044
M Federspiel	259,869	11,046	L Voo	123,960	34
K Ferguson	185,581	2,067	K Wagner	227,584	11,091
M Fichten	112,612	2,480	L Wagner	134,312	5,735
K Forbes	125,453	3,029	JT Wilkinson	167,863	4,610
D Fotiou	303,386	28,498	L Will	102,223	2,322
R Geisthardt	213,493	983	K Williams	103,536	190
K Gibson	113,407	5,171	D Wong	235,825	13,428
B Gill	237,122	8,829	J Yam	89,983	743
T Gingras	102,242	2,430	A Yazdi	343,400	13,088
M Goodenough	294,199	21,762	D Yeadon	89,874	423
RE Gosney	255,334	2,425	D Zavoral	194,832	6,511
R Gosselin	193,958	8,709			
K Graeme	151,443	16,649	Employees Under \$75,000:	2,580,218	137,662
D Harney	192,666	542			
M Hiley	302,872	9,766	Grand Total:	20,558,767	947,069
H Ho	103,004	210			
A Holman	299,947	3,611	Employer's share of EI and CPP		476,785
L Hopkins	127,750	3,051			
U Hopping	84,678	1,835			
W Hui	87,335	1,678			
J Hutchinson	296,572	40,975			
J Jamieson	118,012	4,351			
G Jung	132,055	24,576			
P Kern	259,707	16,619			
S Kikkert	100,323	3,611			
R Killam	143,111	8,011			
J Lam	165,883	23,219			
G Lee	91,852	174			
MC Lee	148,236	4,427			
K Lo	127,107	2,326			
A Loewen	207,727	14,517			
A Lopez	101,847	2,702			
R Low	104,194	512			
T Ma	144,812	16,923			
SE MacDonald	92,499	1,327			
MW MacDougall	192,329	40,227			
C Macrae	97,022	235			
A Mandic	91,000	14			

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/3/2007

Run Time: 4:38:26PM

1672 Holdings Ltd	1,648,986	Citigroup Energy Inc.	4,633,932
Accenture Business Services of BC	37,663	City of Anaheim	396,837
Accountemps	58,944	City of Burbank Water and Power	554,195
AECO Gas Storage Partnership	5,119,724	City of Glendale Water & Power	909,758
Alberta Electric System Operator	7,010,733	City of Idaho Falls	254,281
Alcan Inc.	38,232,987	City of Klamath Falls c/o PacifiCorp Pow	387,954
Algonquin Power (Boston Bar) Corporation	44,713	City of Pasadena	743,335
Alliance Pipeline L.P. (US)	694,870	City of Redding	5,960,930
Alliance Pipeline Limited Partnership	2,050,235	City of Roseville Electric Utility	1,076,949
Alliance Pipeline Limited Partnership (C	1,345,128	City of Santa Clara dba Silicon Valley P	7,269,253
Altagas Operating Partnership	39,357	City of St. George Energy Services	26,750
Amerex Power Ltd.	81,126	City of Vernon	422,927
American Electric Power Service Corporat	9,461,207	Clatskanie People's Utility District	201,846
Anadarko Canada Corporation	11,841,063	Colorado River Commission of Nevada	107,608
Annesley Financial	63,900	Columbia Power Corporation	3,920,649
Apache Canada Ltd.	6,123,031	Comision Federal de Electricidad	4,103,117
Arizona Electric Power Cooperative	855,170	Commerce Energy Inc.	86,229
Arizona Public Service Company	2,944,402	Compugen Inc	126,886
Atlin Energy Management Inc.	114,662	ConocoPhillips Canada Energy Partnership	1,806,395
Avista Corporation Washington Water Pow	7,160,160	ConocoPhillips Canada Limited	21,261,849
Avista Energy Inc.	21,544,057	ConocoPhillips Company	7,051,370
AWS Convergence Technologies, Inc.	64,390	Consolidated Edison Company of New York	708,696
Bank of America N.A.	422,502	Constellation Energy Commodities Group	6,911,360
Bank of Montreal	3,673,831	Coral Energy Canada Inc.	2,731,825
Barclays Bank PLC	1,070,031	Coral Energy Holding LP	756,198
BC HYDRO	117,423	Coral Power L.L.C.	2,945,820
BCH Transmission for Powerex Use	2,738,566	CRA International Inc.	744,194
Benton County Public Utility District N	9,237,119	Creative Cyberworks	202,696
BG Exploration and Production Partnershi	24,997,969	Cross-Sound Cable Company LLC	399,958
Black Hills Power Inc.	553,535	DataSynapse, Inc.	93,296
Bloomberg LP	124,357	DB Energy Trading LLC	490,119
Bonavista Petroleum Ltd.	4,387,069	Dell Canada Inc.	51,547
Bonneville Power Administration	123,956,657	Deloitte and Touche LLP	277,848
BORDEN LADNER GERVAIS LLP	27,992	Deseret Generation & Transmission Cooper	386,522
Bourke & Company	46,320	Deutsche Bank AG	1,472,080
BP Canada Energy Company	56,242,927	Devon Canada Corporation	14,935,651
BP Corporation North America Inc.	8,481,553	Dickstein Shapiro LLP	181,023
Bracewell & Giuliani LLP	3,979,430	Direct Energy Marketing Limited	2,098,152
Brookfield Energy Marketing Inc.	173,732	Doran-Taylor Hydroelectric Plant	84,885
Brooks Corning Company Ltd.	87,610	DTE Energy Trading Inc.	1,352,695
Burlington Resources Canada Partnership	830,846	DTM - CAC	570,902
California Department of Water Resources	491,472	Duke Energy Marketing America L.L.C.	1,661,544
California Independent System Operator C	62,436,315	Dynegy Power Marketing Inc.	93,538
California ISO	10,988,832	Edelstein and Gilbert	93,072
Calpine Energy Services L.P.	9,692,032	El Paso Electric Company	3,112,551
Canadian Natural Resources	13,788,997	Electric Power Supply Association	112,110
CANEM WEST OPERATIONS INC.	30,898	EMC Corporation of Canada	858,176
CanNat Energy Inc.	34,648	EnCana Gas Marketing a business unit of	2,625,824
Cargill Energy Trading Canada Inc.	143,442	Energy BackOffice Canada Inc.	71,029
Cargill Limited (GAS)	16,364,212	Enmax Energy Corporation	1,424,609
Cargill Power Markets LLC	3,051,988	Enmax Energy Marketing Inc.	322,417
CCRO c/o Cordia Partners	91,592	Enserco Energy Inc.	3,800,015
Central Vermont Public Service Corporati	2,294,770	EnvaPower, Inc	148,919
Chelan County Public Utility District N	3,271,975	Enventure Inc.	96,845
Cincinnati Gas and Electric Company The	1,145,744	EPCOR Energy Marketing (US) Inc.	354,192
Cinergy Canada Inc.	115,587	EPCOR Merchant and Capital (US) Inc.	219,954
Cinergy Marketing & Trading LP	301,978	EPCOR Merchant and Capital L.P.	31,836,288
		Ernst & Young LLP	62,679

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

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ETRALI NORTH AMERICA INC.	69,631	Merrill Lynch Commodities Inc.	5,292,474
Eugene Water & Electric Board	17,615,841	Milner Power Limited Partnership by its	7,932,819
Export Development Corp.	790,349	MINISTER OF FINANCE	3,362,634
Farris Vaughan Wills & Murphy LLP	155,654	Mirant Energy Trading LLC	1,724,320
FB Energy Canada Corp.	547,412	Modesto Irrigation District	1,554,166
FileNet Corporation	48,928	Montenay Inc.	83,283
FINANCIAL ENGINEERING ASSOC., INC	61,512	Moody's KMV Company	120,646
Financial Objects	199,576	Morgan Stanley Capital Group Inc.	30,976,728
Franchise Tax Board	160,493	Morrison & Foerster LLP	127,180
Franklin County Public Utility District	4,053,015	National Grid (Niagara Mohawk)	100,740
Fraser Milner Casgrain LLP	38,402	Natural Gas Exchange Inc.	124,798,288
G.L. Booth Holdings Inc.	138,288	Nevada Power Company	819,422
Garry Milligan Group Inc.	184,872	New England Power Company	121,733
Gartner Canada, Co.	50,460	New York Power Authority of the State o	279,050
Gas Transmission Northwest Corporation	32,561	New York Independent System Operator In	4,429,158
Genscape Inc.	138,064	New York Power Authority ERM	83,308
Genumark promotional Merchandise Inc.	26,258	New York State Electric & Gas Corporatio	374,506
Gila River Power L.P.	1,463,291	Nexen Marketing	5,308,188
Goodin, MacBride, Squeri, Day & Lamprey,	86,240	Northern Border Pipeline Company	363,496
Grant County Public Utility District No	15,316,933	NorthPoint Energy Solutions Inc.	26,711
Grays Harbour Public Utility District N	10,492,888	Northwest Natural Gas Company	192,394
Great Lakes Gas Transmission Limited Par	917,856	NorthWestern Corporation (Tx)	3,104,214
Gurnee & Daniels LLP	67,074	NorthWestern Corporation dba NorthWester	1,713,620
Hardy Energy Consulting	39,235	NOVA Gas Transmission Limited	1,111,746
Henwood Energy Svc. Inc.	43,712	NSTAR Electric Company	75,573
Hewlett-Packard (Canada) Ltd.	185,273	Occidental Power Services Inc.	1,458,153
Hinson Power Company LLC	1,611,568	Ontario - Independent Electricity System	25,366,077
Hodgson King & Marble Ltd.	34,465	Ontario Power Generation Inc.	5,003,456
Howe Sound Pulp & Paper Ltd.	148,484	Opatrny Consulting Inc.	219,682
HQ Energy Services (U.S.) Inc.	1,063,302	Open Access Technology International	87,253
Hunt Personnel Temporarily Yours	49,785	Oracle Corporation Canada Inc.	34,353
Husky Energy Marketing Inc.	6,989,345	Oregon Dept of Revenue	2,063,898
Hydro Quebec Distribution	59,298	Oxy Energy Canada Inc.	1,074,090
Hydro-Quebec TransEnergie	1,056,052	Pacific Northwest Generating Cooperative	2,565,051
ICAP Energy LLC	177,635	PacifiCorp	32,607,000
Idaho Power Company	17,646,797	PacifiCorp Transmission Systems	4,729,631
Idaho Power Transmission	549,955	PEITZMAN, WEG & KEMPINSKY LLP	110,572
IGI Resources Inc.	381,484	Petro-Canada Hydrocarbons Inc.	15,517,662
Imperial Oil Resources	4,387,075	Pinnacle West Capital Corp.	1,407,816
Imperial Parking Canada Corp.	172,036	PIRA ENERGY GROUP	85,835
Independent Electricity System Operator	1,016,305	Portland General Electric Company	17,037,469
Independent System Operator New England	2,208,996	Portland General Electric Transmission	101,448
Intercontinental Exchange LLC	195,609	Powerlytix, LLC	62,278
ISLAND KEY COMPUTER LTD	70,714	PPL Montana LLC	2,097,339
IVG Energy, Ltd.	70,654	PPM Energy Inc.	9,752,115
J.P. Morgan Ventures Energy Corporation	7,757,111	PPM Energy Canada Ltd.	342,439
James L. Sweeney	48,352	Prebon Energy Canada	93,068
Kaye Scholer LLP	67,031	Prebon Energy Inc.	317,946
Kellogg, Huber, Hansen, Todd, Evans	1,206,643	Province of British Columbia	265,077,053
KPMG LLP	257,646	Public Service Company of Colorado	3,601,233
Landmark Power Exchange	102,169	Public Service Company of New Mexico	2,837,986
Latham's	82,579	Puget Sound Energy Inc.	14,435,219
Lawson Lundell LLP	455,127	Rainbow Energy Marketing Corporation	2,931,224
Lehman Brothers Commodity Services Inc.	1,202,407	Receiver General of Canada	33,880,053
Los Angeles Department of Water & Power	33,642,845	Reliant Energy Services Inc.	1,773,713
Louis Dreyfus Energy Canada LP	3,504,436	Reuters Canada Ltd.	116,367
Louisiana-Pacific Canada Engineered Wood	56,489	RFP Power Ltd	213,582
MAPP	51,094	Ricoh Canada Inc	64,468
MAPPCOR	29,751	Risk Capital Management Canada Limited	103,143

Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

Run Date: 8/3/2007

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Rob Campbell	65,416	United Energy Trading LLC	218,230
Robert Half Technology	264,832	United Illuminating Company	35,466
Rocky Mountain Generation Cooperative I	1,060,404	Unocal Canada Limited	9,938,775
Rocky Mountain Power Inc.	29,712,428	Utah Municipal Power Agency	2,223,273
Rogers	137,027	Van Houtte Coffee Svs.Inc	44,930
S.i. Systems	491,417	WAPA Sierra Nevada Region - WASN	284,083
Sacramento Municipal Utility District	10,617,915	Wasatch Energy Canada Inc.	100,750
Salt River Project Agricultural Improvem	11,845,973	Westcoast Energy Inc. carrying on busine	1,908,036
San Diego Gas & Electric Company	724,855	Western Area Power Admin - LAPM	628,861
Saskatchewan Power Corporation	148,339	Western Area Power Admin - DSR	3,352,890
Savoury City	40,555	Western Area Power Administration	244,101
Seattle City Light	16,869,396	Williams_Power Company Inc.	2,569,446
Sempra Energy Solutions LLC	1,034,452	Worldcom Canada Ltd.	29,239
Sempra Energy Trading Corp.	24,548,011	ZE POWERGROUP INC.	92,113
Sempra Generation	1,165,368		
Sierra Pacific Power Company	469,306	Sundry Accounts under \$25,000:	1,752,914
Snohomish County Public Utility Distric	6,957,072	Grand Total:	1,705,111,675
Southern California Edison Company	3,471,953		
Split Rock Energy LLC	47,360		
Standard & Poor's	65,552		
Storm Exploration Inc.	3,960,676		
Stuntz , Davis & Staffier, P.C.	160,091		
Suez Energy Marketing NA Inc.	9,239,205		
Summit Power Corp.	171,110		
Suncor Energy Marketing Inc.	7,294,462		
Sungard Energy Systems	399,025		
SYK Consulting Inc.	167,502		
Sytec Engineering Inc.	188,037		
Tacoma Power	8,178,217		
Talisman Energy Canada	18,266,090		
TD Commodity & Energy Trading Inc.	3,683,004		
Teck Cominco Metals Ltd.	1,736,386		
Tekara Organizational Effectiveness Inc.	66,793		
Telus	45,037		
Telus Mobility	28,958		
Tembec Industries Inc.	325,333		
Tenaska Marketing Canada	2,496,825		
Terasen Gas Inc.	31,298,132		
The Cadman Consulting Group Inc.	195,528		
The Energy Authority Inc.	90,505		
The Midwest Independent Transmission Sys	3,885,873		
The P.J.M. Interconnection L.L.C.	95,032		
The Structure Group	258,689		
Thompson River Co-Gen LLC	341,118		
Tolko Industires Ltd.	235,937		
Towers Perrin Risk Capital (Canada) Inc.	119,288		
Tradition Financial Services	116,937		
TransAlta Energy Marketing (U.S.) Inc.	19,775,220		
TransAlta Energy Marketing Corp.	3,605,178		
TransCanada Energy Ltd.	2,029,810		
TransCanada PipeLines Limited	11,945,478		
Transmission Agency of Northern Californ	2,248,992		
Tri-State Generation & Transmission Asso	1,313,304		
Tucson Electric Power Company	10,640,321		
Tullett Liberty	299,360		
Turlock Irrigation District	276,179		
UBS AG	9,811,160		
UBS Commodities Canada Ltd.	6,580,269		
Union Gas Limited	2,337,112		

POWERTECH LABS INC
STATEMENT OF SALARIES AND WAGES PAID

GENERAL

The statement of salaries and wages paid to employees during the year ended March 31, 2007 lists gross remuneration which includes, besides regular salaries and wages, payment for overtime, shift premiums, isolation and other allowances and payout of earned entitlements.

SEVERANCE GRANTS

During the fiscal year ended March 31, 2007 there was no severance agreement made between Powertech Labs Inc. and its non unionized employees.

Statement of Remuneration paid to employees and Expenses paid
on behalf of employees during the year ended March 31 2007

Run Date: 6/21/2007

Run Time: 11:44:53AM

	REMUNERATION	EXPENSES	REMUNERATION	EXPENSES
K ABDOLALL	100,675	2,618		
T ABEN	88,165	2,482		
S ALLAN	87,269	4,798		
S ARABI	143,813	12,536		
G ASHBY	78,955	715		
J BACHMAN	175,928	3,009		
G BALFOUR	98,641	16,695		
M BERRY	112,992			
G BHUYAN	137,620	30,581		
D CASSON	89,453	1,226		
M COLWELL	83,745			
B DERKSEN	75,878	8,841		
N DOMINELLI	165,839	13,263		
Z FENG	130,962	17,144		
L GAMBONE	148,354	50,513		
C GUNG	100,755	3,091		
E HALL	85,011	86		
H HAMADANIZADEH	149,672	21,399		
S HASSANALI	82,348	2,602		
P HORACEK	82,761	10,107		
F HOWELL	102,324	24,051		
K JESSOP	82,851			
G JONES	107,634	1,559		
P JONES	101,533	20,489		
B KITSON	95,249	2,467		
S KOVACEVIC	105,199	5,052		
P KUNDUR	171,600	24,866		
D KUNG	99,291	1,631		
K LEE	125,556	464		
B LEWKO	87,843	12,641		
H LI	88,197	5,588		
R MARCHANT	226,236	11,939		
C MCDONALD	81,995	453		
M MCDUGALL	84,605	25,191		
T MCMANUS	86,043	14,214		
K MORISON	156,567	38,386		
C MORTON	94,659	4,727		
A MOSHREF	144,939	8,304		
A NANALAL	83,128	12,416		
B NEILSON	121,582	12,349		
N NEUFELD	91,887	859		
P OBROVAC	76,118	1,102		
R PALYLYK	109,129	3,690		
B POLLOCK	93,518	5,100		
A RAO	141,546	8,581		
W RIGTER	114,092	1,588		
S SASITHARAN	95,063	300		
T STEFANSKI	168,512	4,088		
M STEPHENS	90,874	8,437		
G TRIGG	86,462	7,092		
J VANDERMAAR	137,016	4,969		
L WANG	149,646	58,114		
M WANG	125,678	2,067		
X WANG	96,297	3,421		
C WEBSTER	150,345	32,310		
J WONG	130,974	29,815		
I WYLIE	84,332	12,867		
R YUEN	92,738	16,521		
W ZARECKI	91,553	52,225		
J ZAWADZKI	147,602	7,943		
H ZHU	107,349	25,338		
Employees Under \$75,000:	2,529,568	52,966		
Grand Total:	9,376,165	767,887		
Employer's share of EI and CPP		304,137		

POWERTECH LABS INC.
Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

ABC Customs Brokers Inc.	80,153
Advanced Power Solutions	63,474
AON Reed Stenhouse	227,635
BCTC	106,471
BOC Edwards	51,164
Cat Rental Store	46,208
Chew Excavating Ltd.	29,186
Columbia Valve & Fittings	122,555
Controlled Automation Ltd.	91,146
David McGlashen	44,000
Dell Computer	61,351
Dynamic Facility Services	81,190
Dynetek Industries Ltd.	34,537
Electric Transportation	126,180
Electrophysics	26,355
Energy Alternatives Ltd.	39,593
ESC Automation Inc.	72,671
Federal Express	55,396
Flag Chevrolet Chev-Truck	32,840
Global Container	48,019
Grandview Blacktop	30,263
Heritage Office Furniture	42,044
Hodgson King & Marble Ltd.	141,001
Hoskin Scientific Limited	27,018
Humphrey Construction	1,354,155
HV diagnostics Inc.	36,585
Hydro Pac Inc.	127,346
Manulife Financial	265,881
MP Electrical	194,282
MSP-Medical Services Plan	136,841
Norris Cylinder Company	27,167
Nunn Electrical Ltd.	69,078
Pacific Blue Cross	53,183
Paladin Security Group	82,336
Polar Industries Ltd.	141,673
Powerserv Enterprises	26,975
Praxair Products Inc.	149,152
Restotech	73,603
Robertson Kolbeins	53,806
Sacre-Davey Engineering	607,213
Structural Composites	34,937
Telus	27,995
Telus Mobility	30,459
Terasen Gas	91,515
Trillium PC Network Inc.	96,337
UTL Transportation	32,242
Valis Projects Inc.	32,159
VWR International Ltd.	31,914
Workers' Compensation	52,019

Sundry Accounts under \$25,000: 2,038,652

Grand Total: 7,547,956

BC Hydro Services Asset Corp
Statement of Accounts of \$25,000 or more paid
during the year ended March 31 2007

1121598 Alberta Ltd.	203,201
Accenture Business Services of B.C.	4,131,041
Accenture Inc.	222,687
Anisoft Group	495,324
Anixter Canada Inc.	77,156
British Columbia Transmission Corp.	86,730
CA Inc.	175,334
Cimmetry Systems	84,166
Cognos Inc.	778,759
Compugen Inc.	1,824,781
Computer Associates Canada Company	828,581
Cornerstone Systems Inc.	768,701
Diabsolut Inc.	61,940
EMC Corporation	1,806,498
FileNet Canada Inc.	1,904,445
Hodgson King & Marble Ltd.	196,153
Holliday Enterprises Inc.	56,681
Indus International Canada Inc.	490,911
Information Security Technology, Inc.	49,537
Island Key Computer Ltd.	4,771,160
JTS Consulting	127,269
Lewis Enterprises Inc.	79,716
Mac Station Technologies Corporation	53,180
Minister Of Finance	41,910
Mott Electric Ltd.	454,960
MTS Allstream Inc.	44,465
Oracle Corporation Canada Inc.	104,041
Pell Business Equipment Ltd.	35,979
Quest Software Inc.	102,729
Telus	31,088
Telus Communications Inc.	357,619
Telus Services Inc.	287,614
The Structure Group	58,534
Verity Inc.	127,409
Sundry Accounts under \$25,000:	189,313
Grand Total:	21,109,610