Consumer Alert

Re: New Skeena Forest Products Ltd.

On September 20, 2004, New Skeena Forest Products Inc. ("New Skeena") was forced into bankruptcy. New Skeena sponsored 3 pension plans for its employees.

PBSA	
Number	Pla

<u>Plan</u> Name

P085521 New Skeena Forest Products Inc. Retirement Plan for Salaried

Employees

P085523 Christian Labour Association of Canada, Local 44 and Skeena

Cellulose Inc. (Smithers Operations) Employees Pension Plan

P085562 Communications, Energy and Paperworkers Union of

Canada, Skeena Cellulose Inc. – Carnaby Operations Pension Plan

The bankruptcy of New Skeena results in the termination of the pension plans.

The Superintendent of Pensions has appointed Morneau Sobeco as administrator for the purposes of winding up the pension plans, and paying benefits to the applicable former employees of New Skeena. Morneau Sobeco will be contacting all affected employees and the appropriate unions regarding the termination of the pension plans.

If you have any questions concerning the termination of any of these plans, please contact Morneau Sobeco.

Contact person: Phillip Haagstrom Phone number: 1-800-663-0790

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