

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

For corporations which are claiming the Royalty Tax Deduction or are claiming the Alberta Royalty Tax Credit.

**Schedule 7 must be completed before completing Schedules 5 or 6.**

Report all monetary values in dollars; DO NOT include cents. Show negative amounts in brackets ( ).

**Crown Payment Information**

**Income Statement Items non-deductible for Alberta tax purposes:**

Alberta crown royalty eligible for Royalty Tax Credit _____	003	
Other royalties paid to Alberta not eligible for Royalty Tax Credit _____	005	
Crown royalty paid to other provincial or federal jurisdictions _____	007	
Non-deductible crown lease rentals _____	009	
Mineral taxes _____	011	
Saskatchewan resources surcharge (non-deductible portion only) _____	013	
Other non-deductible crown charges Specify:		
014 _____		
015 _____		
016 _____		
	017	

Total from income statement\* \_\_\_\_\_

021	
-----	--

\* these amounts are added back in the calculation of net income for Alberta tax purposes.

**Balance Sheet Items Eligible for Alberta Royalty Tax Deduction:**

Crown lease rentals capitalized during the taxation year on non-producing properties (non-deductible portion) _____	025	
Other, specify: 027 _____	029	
Total from balance sheet _____	031	

**Partnership Items: (if applicable)**

If involved in a partnership, complete AREA A on page 2 then complete the following.

Alberta crown royalty eligible for Royalty Tax Credit (enter the total from column 077 on page 2) _____	033	
Other royalties paid to Alberta not eligible for Royalty Tax Credit (enter the total from column 079 on page 2) _____	035	
Other crown charges (enter the total from column 081 on page 2) _____	037	
Total from Partnerships _____	041	

**Total adjustments to current year Alberta Crown Royalty due to adjustments from prior production years:**

Complete AREA B on page 2 and enter the amount from line 101 (If line 101 is negative, indicate the negative amount with brackets) _____	051	
--	-----	--

**TOTAL:** Lines 021+ 031 + 041 - 051  
(if negative, enter "0")

Carry forward this amount to Schedule 5, line 001 _____	061	
---	-----	--

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**AREA A Partnership Income Tax Information (if applicable)**

Partnership name <b>071</b>	Corp.'s % interest in partnership* <b>073</b>	Partnership fiscal period end (YYYYMMDD) <b>075</b>	Corporation's share of		Corporation's share of other Crown charges eligible for Royalty Tax Deduction <b>081</b>
			Alberta Crown Royalties eligible for Royalty Tax Credit <b>077</b>	Other royalties paid to Alberta not eligible for Royalty Tax Credit <b>079</b>	
<b>TOTALS:</b>					

\* May be obtained from box 13 on federal T5013. Carry forward these totals to lines 033, 035 & 037 on page 1

**AREA B Adjustments to Alberta Crown Royalty reported in the current taxation year, but relating to prior taxation years.**

The purpose of AREA B is to exclude any royalty adjustments made in the current year that relate to prior taxation years.

Prior production period from where the adjustment arose (enter applicable taxation year YYYYMMDD) <b>083</b>	Source of Adjustment 1= Department of Energy 2 = Operator <b>085</b>	Eligible Crown Royalty		Adjustment to amount not eligible for Royalty Tax Credit in the applicable tax year (show decreases in brackets) <b>091</b>	Total adjustments (Columns 087 - 089 + 091) <b>093</b>
		Adjustments that increased crown royalties in applicable tax year <b>087</b>	Adjustments that decreased crown royalties in applicable tax year <b>089</b>		
Totals:		095	097	099	101

Carry forward the amounts at lines 095 and 097 to calculate Schedule 6, line 004

Carry forward the amount at line 101 to line 051 on page 1