

FOR RELEASE

#06-040

March 6, 2006

MINISTER KENYON PARTNERS WITH INDUSTRY FOR KEY ASIAN MEETINGS

WHITEHORSE – The Yukon’s resource industry gained exposure through a series of meetings with investors and government representatives in Korea, Japan and China, according to Economic Development Minister Jim Kenyon.

Minister Kenyon, along with Economic Development Deputy Minister Eugene Lysy, traveled to Asia with Pacifica Resources Ltd. Representatives, including president and Chief Executive Officer Harlan Meade and Chief Financial Officer and VP-Corporate Development Bob McKnight.

“We formed a working partnership with industry and government and met with some key officials in all of the countries we visited,” Kenyon said. “By working together, we were able to meet our objectives. We wanted to talk to some key people about potential investment, the purchase of commodities and to raise the Yukon’s profile for investment and export.”

Pacifica Resources Ltd. owns the giant Howard’s Pass zinc-lead deposit. Yukon Zinc, which has some common management with Pacifica, owns the high-grade Wolverine zinc-silver development project, as well as other Finlayson District properties. Pacifica asked the government to accompany its officials on this trip, in order to facilitate meetings.

“This was a great opportunity for us and we are extremely pleased to have had the co-operation and assistance of the Department of Economic Development to help us further discussions with some key contacts in Asia,” Meade said. “This is a good example of how business can work with government for the benefit of Yukoners.”

The Government of Yukon has been working to develop business and investment relations with Asia for the past several years. It signed a memorandum of understanding with Korea’s main resources company, KORES. On this trip, Kenyon and Lysy met with again with KORES representatives along with Korea’s trade department, KOTRA, and the Korean Ministry of Commerce Industry and Energy (MOCIE) to discuss Yukon’s zinc potential.

Meetings also took place with the great Min Metals company in Beijing, China and Toho Zinc of Japan, among others.

“We were also able to meet with the ambassadors of all three countries as well as trade commissioners and key government officials,” Kenyon said. “The world is experiencing a shift toward the expanding economies of China and other Asian countries and it’s important for Yukon to ensure we are spreading the message that Yukon has world-class minerals deposits, oil and gas resources and skilled and knowledgeable people.”

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