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YUKON GOVERNMENT EXTENDS RATE STABILIZATION FUND

WHITEHORSE – The Government of Yukon is extending the current Rate Stabilization Fund for the next three months. This means that the government will continue to provide the electrical bill subsidy for Yukon residences and businesses until June 30.

“During this three-month period, the Government of Yukon will introduce a number of other initiatives which address energy efficiency and infrastructure development,” Energy, Mines & Resources Minister Archie Lang said.

“This period will also allow the Yukon Energy Corporation to incorporate these new infrastructure and development initiatives into their upcoming plans,” Lang added.

The government expects to make announcements soon concerning further initiatives which will help Yukoners save on their energy bills and contribute to the goals of the Yukon government’s Climate Change Strategy.

The Rate Stabilization Fund was established to protect consumers from experiencing substantial electrical rate increases as a result of the Faro Mine closure in 1998.

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Contact:

Roxanne Vallevand
Cabinet Communications Advisor
(867) 633-7949
roxanne.vallevand@gov.yk.ca

Darren Butt
Communications, Energy, Mines & Resources
(867) 667-5307
darren.butt@gov.yk.ca