

BUDGET SCHEDULES

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1998/99 to 2001/02**

Schedule 1 Budget Summary

	2001-02 Budget Estimate	2000-01 Forecast	2000-01 Budget Estimate
	\$	\$	\$
REVENUES			
Current Revenue	935,758,500	929,026,300	860,857,600
Capital Revenue	425,000	1,022,000	451,000
Sinking Fund Earnings	21,550,000	22,000,000	21,550,000
Pension Plan Adjustment	<u>3,000,000</u>	<u>2,500,000</u>	<u>7,000,000</u>
Total Revenues	<u>960,733,500</u>	<u>954,548,300</u>	<u>889,858,600</u>
EXPENDITURES			
Current Program Expenditure	808,205,500	817,091,700	742,398,200
Interest Charges on Debt	108,971,700	107,741,100	108,470,000
East Prince Health Facility	<u>13,000,000</u>	<u>6,255,000</u>	<u>9,000,000</u>
Total Current Expenditures	<u>930,177,200</u>	<u>931,087,800</u>	<u>859,868,200</u>
CAPITAL	<u>28,955,700</u>	<u>30,119,100</u>	<u>29,771,100</u>
TOTAL EXPENDITURES	<u>959,132,900</u>	<u>961,206,900</u>	<u>889,639,300</u>
BUDGETARY SURPLUS (DEFICIT) AND			
CHANGE IN NET DEBT	<u>1,600,600</u>	<u>(6,658,600)</u>	<u>219,300</u>

Schedule 2 Gross Revenues

	2001-02 Budget Estimate \$	2000-01 Forecast \$	2000-01 Budget Estimate \$
PROVINCIAL OWN SOURCE			
Taxes	451,702,700	440,585,100	437,473,600
Investments	12,414,200	11,862,800	12,596,100
Fees and Services	38,250,000	49,949,600	30,801,300
Licenses and Permits	15,101,700	15,970,500	14,098,700
Sales	<u>28,313,300</u>	<u>25,889,500</u>	<u>25,537,900</u>
Sub-Total	<u>545,781,900</u>	<u>544,257,500</u>	<u>520,507,600</u>
GOVERNMENT OF CANADA			
Equalization	275,000,000	269,672,000	244,852,000
Canada Health and Social Transfer	87,755,000	75,221,000	74,445,000
E.R.D.A.	160,000	5,207,800	4,895,000
Housing Programs	2,070,100	2,160,000	1,767,000
Young Offenders Services	2,292,600	2,177,100	2,172,600
Minority and Second Language	4,959,000	2,089,600	1,468,600
French Services Agreement	1,642,500	1,694,000	1,322,500
Agriculture and Agri-Food Canada	1,000,000	13,600,000	-
Other	<u>15,097,400</u>	<u>12,947,300</u>	<u>9,427,300</u>
Sub-Total	<u>389,976,600</u>	<u>384,768,800</u>	<u>340,350,000</u>
TOTAL CURRENT REVENUE	935,758,500	929,026,300	860,857,600
CAPITAL REVENUE	425,000	1,022,000	451,000
SINKING FUND EARNINGS	21,550,000	22,000,000	21,550,000
PENSION PLAN ADJUSTMENT	<u>3,000,000</u>	<u>2,500,000</u>	<u>7,000,000</u>
GROSS REVENUE	<u>960,733,500</u>	<u>954,548,300</u>	<u>889,858,600</u>

Schedule 3 Gross Expenditures

	2001-02	2000-01	2000-01
	Budget	Forecast	Budget
	Estimate	Estimate	Estimate
	\$	\$	\$
CURRENT			
Agriculture and Forestry	32,610,800	51,806,300	22,944,700
P.E.I. Grain Elevators Corporation	165,000	316,300	165,000
Community and Cultural Affairs	18,161,300	14,264,500	12,117,700
Development and Technology	7,031,200	14,126,600	10,518,600
Technology Asset Management.....	1,631,000	508,500	1,258,500
Prince Edward Island Business Development Inc.....	28,286,600	38,608,100	29,313,900
Employment Development Agency	4,091,800	6,053,600	3,722,100
P.E.I. Energy Corporation	306,200	299,500	312,400
Education	197,185,000	190,609,000	184,632,700
Island Regulatory and Appeals Commission	1,065,100	1,065,100	1,065,100
Office of the Attorney General.....	28,680,400	27,794,400	27,529,900
Executive Council	2,266,400	2,310,400	2,359,000
Tourism	161,800	143,400	161,800
Tourism PEI	10,634,900	10,114,400	9,712,900
Health and Social Services	340,442,600	327,355,400	317,132,200
Legislative Assembly	3,067,300	3,821,800	3,106,300
Provincial Treasury	18,609,200	17,021,900	17,027,400
Council of Maritime Premiers	183,700	183,700	183,700
General Government	17,106,400	8,393,500	7,093,400
Interministerial Women's Secretariat	340,200	340,200	343,600
P.E.I. Lending Agency.....	783,900	786,400	794,300
Fisheries, Aquaculture and Environment	7,950,000	8,124,200	7,615,600
Transportation and Public Works	70,300,100	73,216,000	66,298,800
Auditor General	1,229,400	1,147,800	1,203,600
P.E.I. Public Service Commission	5,177,100	5,329,000	5,382,800
Employee Benefits	<u>10,738,100</u>	<u>13,351,700</u>	<u>10,402,200</u>
PROGRAM EXPENDITURE.....	808,205,500	817,091,700	742,398,200
Interest Charges on Debt	108,971,700	107,741,100	108,470,000
East Prince Health Facility	<u>13,000,000</u>	<u>6,255,000</u>	<u>9,000,000</u>
TOTAL CURRENT EXPENDITURE	930,177,200	931,087,800	859,868,200
CAPITAL			
Capital Expenditure	<u>28,955,700</u>	<u>30,119,100</u>	<u>29,771,100</u>
GROSS EXPENDITURE	<u>959,132,900</u>	<u>961,206,900</u>	<u>889,639,300</u>

Schedule 4

Capital Revenue and Expenditure

	2001-02 Budget <u>Estimate</u> \$	2000-01 <u>Forecast</u> \$	2000-01 Budget <u>Estimate</u> \$
REVENUE			
Land	295,000	830,000	321,000
Miscellaneous	<u>130,000</u>	<u>192,000</u>	<u>130,000</u>
Total Capital Revenue	<u>425,000</u>	<u>1,022,000</u>	<u>451,000</u>
 EXPENDITURE			
Highways	25,972,900	26,876,900	26,103,500
Buildings	<u>2,982,800</u>	<u>3,242,200</u>	<u>3,667,600</u>
Total Capital Expenditure	<u>28,955,700</u>	<u>30,119,100</u>	<u>29,771,100</u>
 NET CAPITAL EXPENDITURE	 <u>28,530,700</u>	 <u>29,097,100</u>	 <u>29,320,100</u>

Schedule 5 Financial Requirements

	2001-02 Budget Estimate ('000 \$)	2000-01 Forecast ('000 \$)	2000-01 Budget Estimate ('000 \$)
FINANCIAL REQUIREMENTS			
Net Borrowing on Behalf of Crown Corporations	30,900	53,800	37,700
Sinking Fund Earnings	21,500	22,000	21,500
Sinking Fund Provisions	11,100	11,300	11,300
Non Cash Item - Pension Plan Adjustment	3,000	2,500	7,000
Federal Loans	1,200	700	700
Budgetary (Surplus)/Deficit	(1,600)	6,600	(200)
Maturing Debt			
Canada Pension Plan	11,500	9,100	9,100
Public Debentures	13,500	2,000	2,000
Capital Lease	<u>21,700</u>	<u>-</u>	<u>-</u>
	<u>112,800</u>	<u>108,000</u>	<u>89,100</u>
SOURCE OF FUNDS			
Canada Pension Plan Borrowing	11,500	9,100	9,100
Short-term Borrowing	1,100	96,900	78,000
Long-term Borrowing	65,000	-	-
Sinking Fund	<u>35,200</u>	<u>2,000</u>	<u>2,000</u>
	<u>112,800</u>	<u>108,000</u>	<u>89,100</u>

Schedule 6
Where the Money Comes From
2001/2002

(Not available online)

Schedule 7
Where the Money Goes
2001/2002

(Not available online)

Schedule 8

Summary Comparison - Provincial Tax Rates^{1,2}

	<u>Sales Tax</u>	<u>Fuel</u>		<u>Tobacco Tax</u>	<u>Corporate Tax</u>	
		<u>(¢/litre)</u>	<u>(¢/litre)</u>	<u>(\$/pk 25)</u>	<u>General</u> ³	<u>Small</u>
British Columbia	7.0%	11.0	11.5	\$2.75 ⁵	16.5%	4.5%
Alberta	-	9.0	9.0	\$1.75 ⁵	15.5%	6.0%
Saskatchewan	6.0%	15.0	15.0	\$2.15	17.0%	8.0%
Manitoba	7.0%	11.5	10.9	\$2.15	17.0%	7.0%
Ontario	8.0%	14.7	14.3	\$0.67	14.0%	6.5%
Quebec	7.5%	15.2 ⁴	16.2 ⁴	\$1.08 ⁵	16.25%	8.9%
New Brunswick	8.0%	10.7 ⁴	13.7 ⁴	\$1.04	17.0%	4.5%
Nova Scotia	8.0%	13.5 ⁴	15.4 ⁴	\$1.21	16.0%	5.0%
Newfoundland	8.0%	16.5 ⁴	16.5 ⁴	\$2.75	14.0%	5.0%
Prince Edward Island	10.0%	13.0	13.5	\$1.65⁵	16.0%	7.5%
Atlantic Average	8.5%	13.4	14.8	\$1.66	15.8%	5.5%
National Average	7.7%	13.0	13.6	\$1.72	16.1%	6.3%

¹ Rates are as of March 6, 2001, unless otherwise indicated.

² Interprovincial comparison of personal income taxes are presented in Budget Paper C.

³ Prince Edward Island, Newfoundland, Ontario, Saskatchewan and Alberta have special rates for manufacturers & processors.

⁴ Provinces levying Value Added Taxes, namely Quebec, New Brunswick, Nova Scotia and Newfoundland, also apply sales tax on gas and diesel fuel purchases.

⁵ Prince Edward Island, Quebec, Alberta and British Columbia do not levy provincial retail sales tax on top of the tobacco tax rate, as do other provinces.

Schedule 9
Historical Financial Statistics, Prince Edward Island
1998/99 to 2001/02
(\$ million)

	98/99	99/00	00/01	01/02
Revenues				
Current Revenue	819.6	871.9	929.0	935.7
Capital Revenue	10.6	5.3	1.0	0.4
Sinking Fund Earnings	21.7	23.2	22.0	21.6
Pension Plan Adjustment	<u>6.0</u>	<u>2.5</u>	<u>2.5</u>	<u>3.0</u>
Total Revenues	<u>857.9</u>	<u>902.9</u>	<u>954.5</u>	<u>960.7</u>
Expenditures				
Program Expenditure	715.2	760.0	823.4	821.2
Capital Expenditure	35.1	45.6	30.1	29.0
Interest Charges on Debt	<u>101.3</u>	<u>102.7</u>	<u>107.7</u>	<u>108.9</u>
Total Expenditures	<u>851.6</u>	<u>908.3</u>	<u>961.2</u>	<u>959.1</u>
Budgetary Surplus (Deficit)				
and Change in Net Debt	<u>6.3</u>	<u>(5.4)</u>	<u>(6.7)</u>	<u>1.6</u>
Net Debt				
Net Debt, Beginning of Year	996.7	990.4	1024.3	1031.0
Employee Benefits Accrual	-	28.5	-	-
Budgetary (Surplus)/Deficit	<u>(6.3)</u>	<u>5.4</u>	<u>6.7</u>	<u>(1.6)</u>
Net Debt, End of Year	<u>990.4</u>	<u>1024.3</u>	<u>1031.0</u>	<u>1029.4</u>