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## **YUKON GOVERNMENT HOSTS SMELTER AND MINING INVESTMENT GROUPS FROM CHINA AND KOREA**

WHITEHORSE – Department of Economic Development officials recently hosted several smelter and mining groups from China and Korea, visiting the Selwyn Mining Project in the Howard’s Pass District of southeast Yukon.

“With the expanding economies of China and other Asian countries it is important for Yukon to ensure we are spreading the message that Yukon has world-class mineral deposits,” Economic Development Minister Jim Kenyon said. “This project is indicative of our efforts to provide a positive environment for the exploration and mining sectors to be attracted to Yukon. If developed, Howard’s Pass would support long term economic development with sustainable employment and business opportunities for the Yukon for many years to come.”

The Department of Economic Development has been working to develop business and investment relations with Asia for the past several years. A series of meetings with investors and government representatives in Korea, Japan, and China were held in February 2006.

Pacifica Resources Limited is a resource company focused on exploration for base metals in the Americas. The company holds almost one thousand mining claims in the Yukon and controls over 300 square kilometers in the Selwyn Basin.

“Pacifica is undertaking a minimum \$10-million exploration, environmental and engineering program on the Selwyn Project this year,” company President and CEO Dr. Harlan Meade said. “This program will advance the major zinc and lead deposits in the Howard’s Pass district straddling the Yukon and Northwest Territories border and demonstrate their world class size.”

The Department of Economic Development works with the global business community and with other governments to support business development, trade and investment opportunities, and partnerships for the development of the Yukon economy.

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