

# Population Projections The Demographics

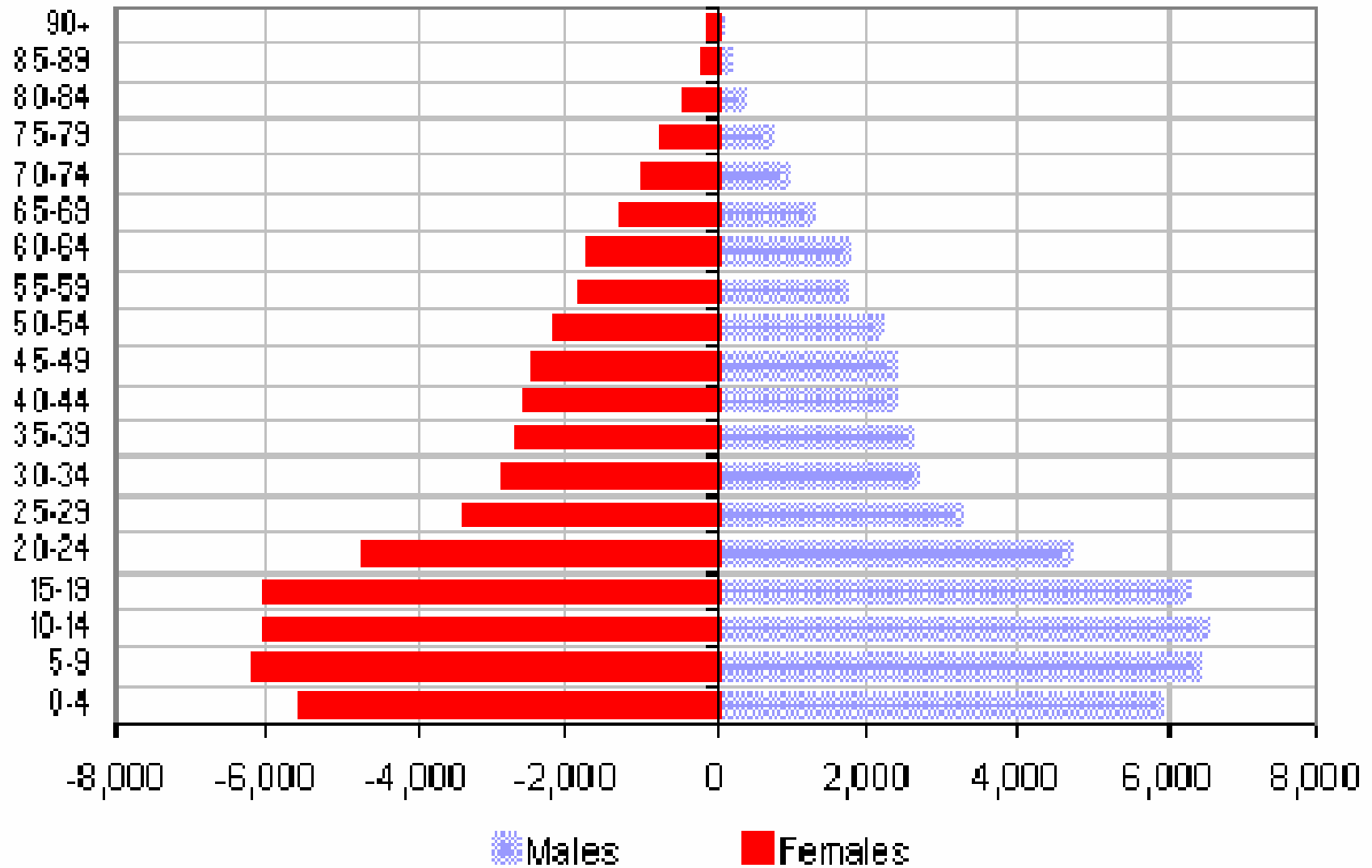
Nov. 02, 2005



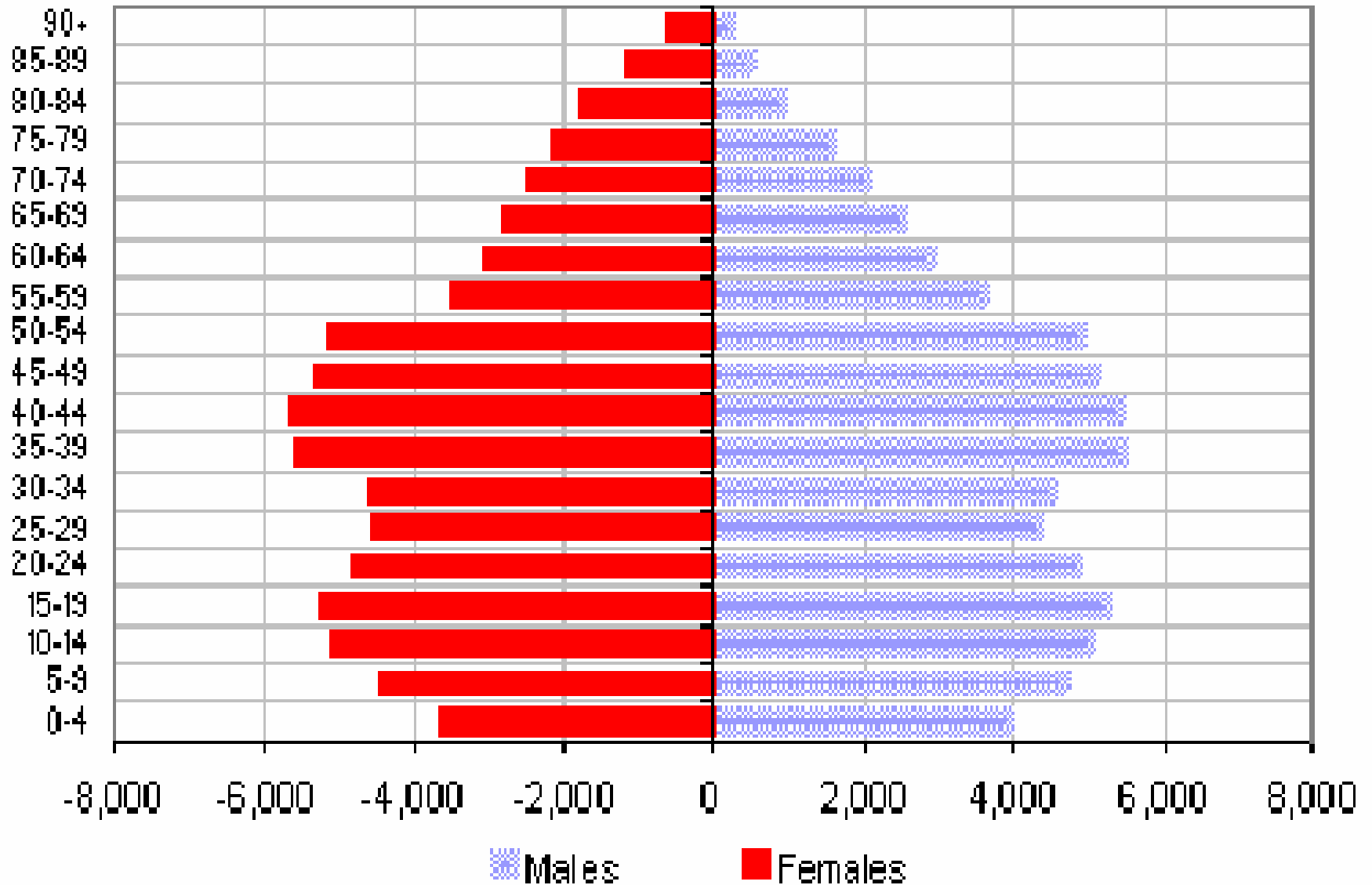
# People Are The Key

- Economic Growth
- Cultural Growth
- Improved Productivity
- Develop Creatively

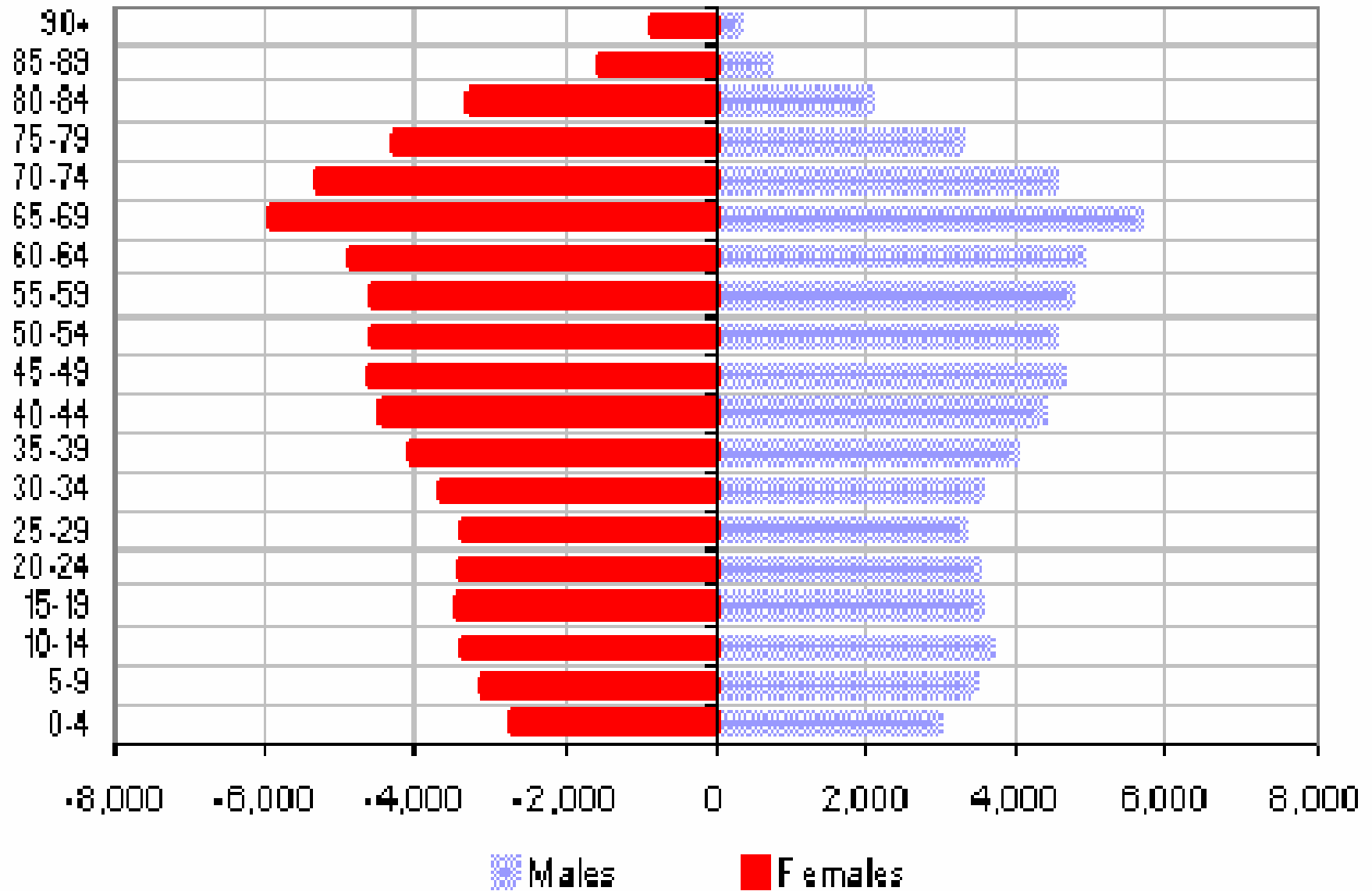
# P.E.I. POPULATION DISTRIBUTION, 1901



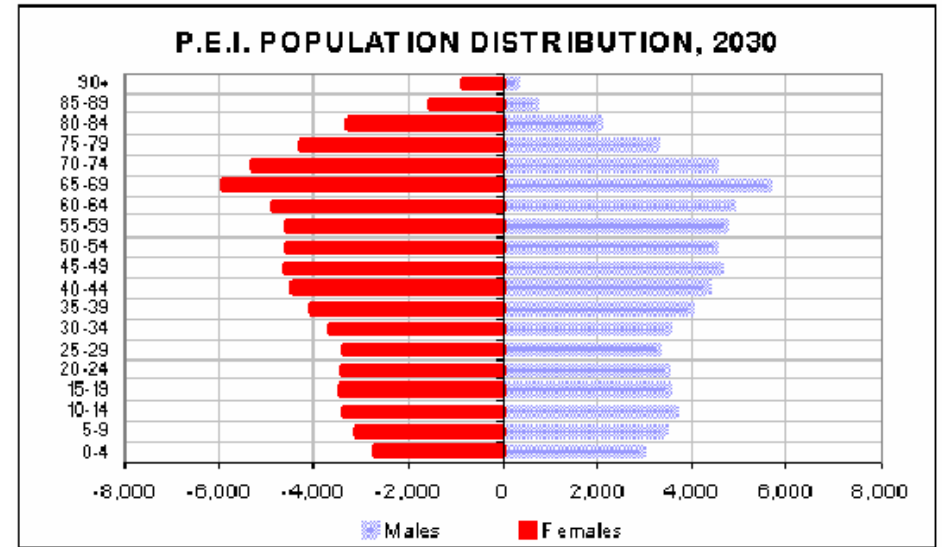
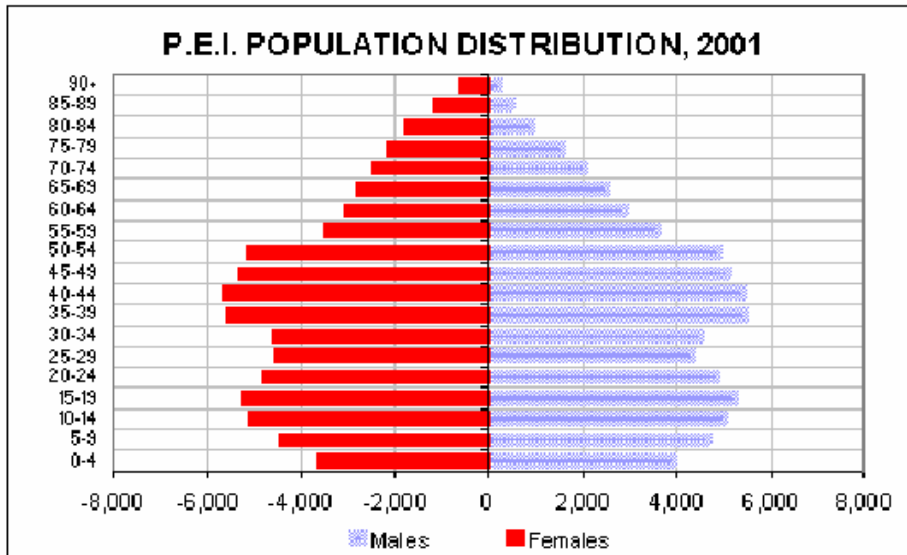
# P.E.I. POPULATION DISTRIBUTION, 2001



# P.E.I. POPULATION DISTRIBUTION, 2030



# The Changing Demographics



# Quotation

- “ Immigration has historically been critical to Canada’s growth , yet there has seldom been a time in Canada’s history where immigration has been so important . In the next twenty years we stand to gain more –or lose more—depending on how we handle immigration over the next few years”
- Gordon Nixon, President and CEO RBC Financial Group

# The Reality

- All Provinces are facing a demographic crunch
- For Canada overall, new immigrants accounted for 70% of the net labour force growth between 1991 and 2001
- PEI enjoys a high labour force participation rate and the greatest employment numbers in history - economic growth is encouraging but with that comes challenges- skilled labour

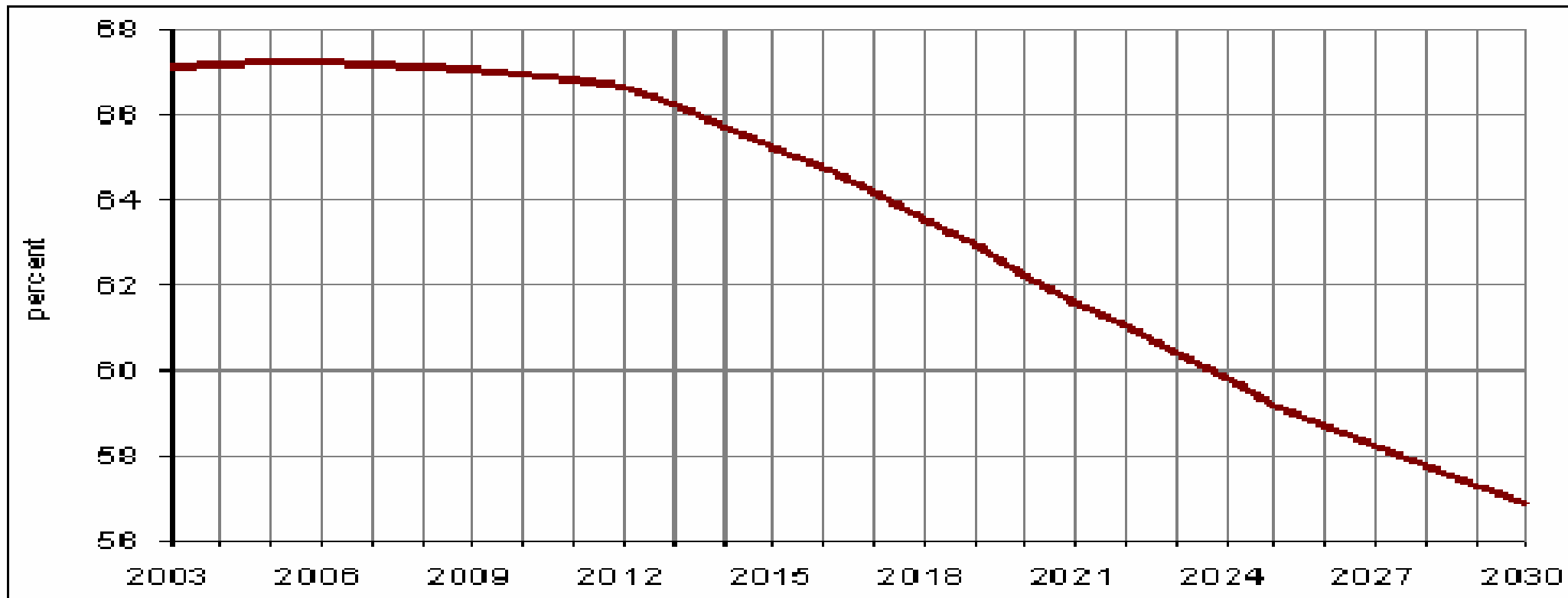


# Facts

- PEI is currently facing labour shortages in spite of relatively high unemployment
- Employers losing contracts due to lack of skilled workers
- Farmers unable to meet their labour requirements
- Fish plants increasingly look to offshore workers
- Higher level of worker skills is being demanded
- By the end of the decade the number of people exiting the workforce will be greater than the number of entrants
- The birth rate is steadily declining
- School enrolments projected to dramatically decrease – 40% within this decade --impact on post secondary institutions

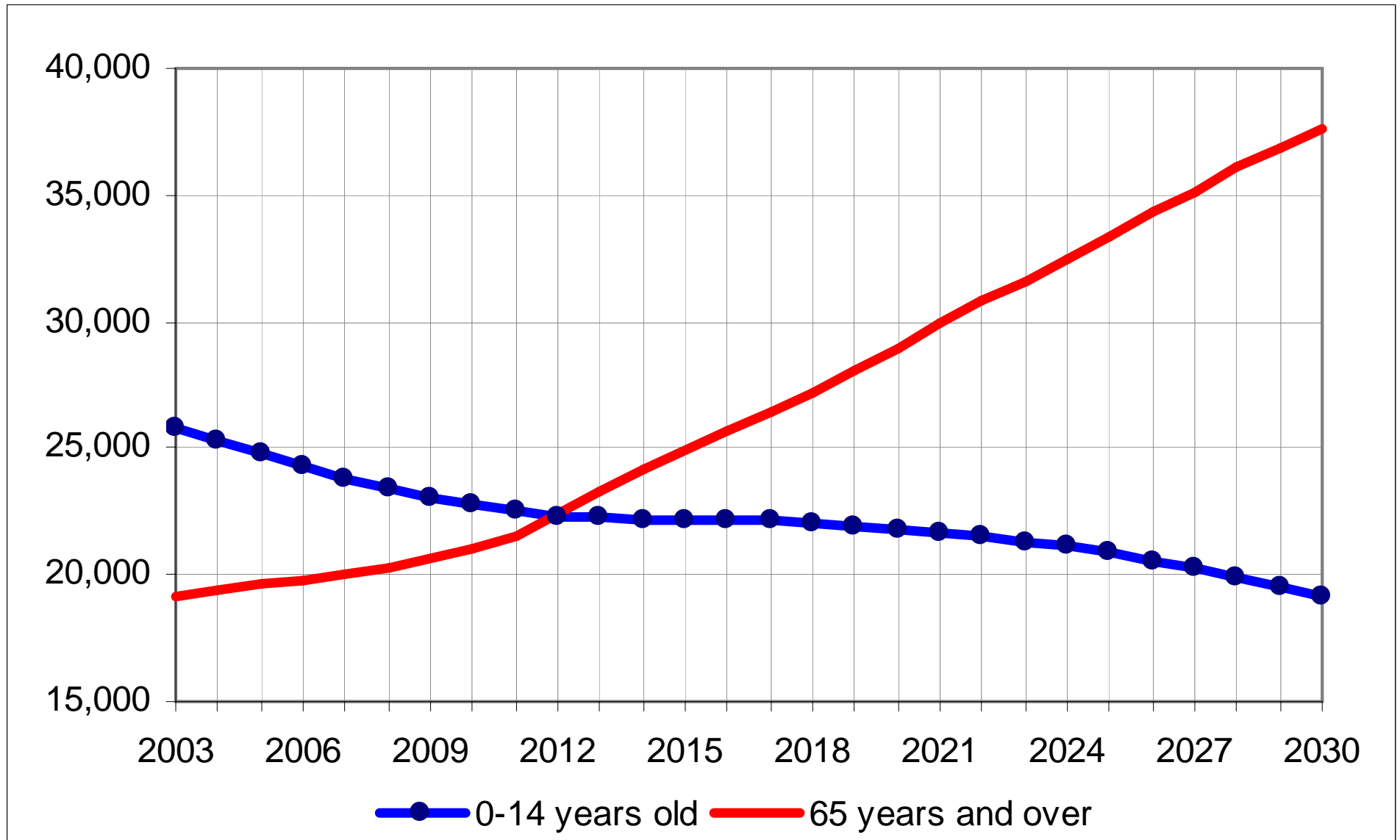
# Projected Labour Force Participation Rate 2003-2030

## PROJECTED LABOUR FORCE PARTICIPATION RATE PRINCE EDWARD ISLAND, 2003-2030



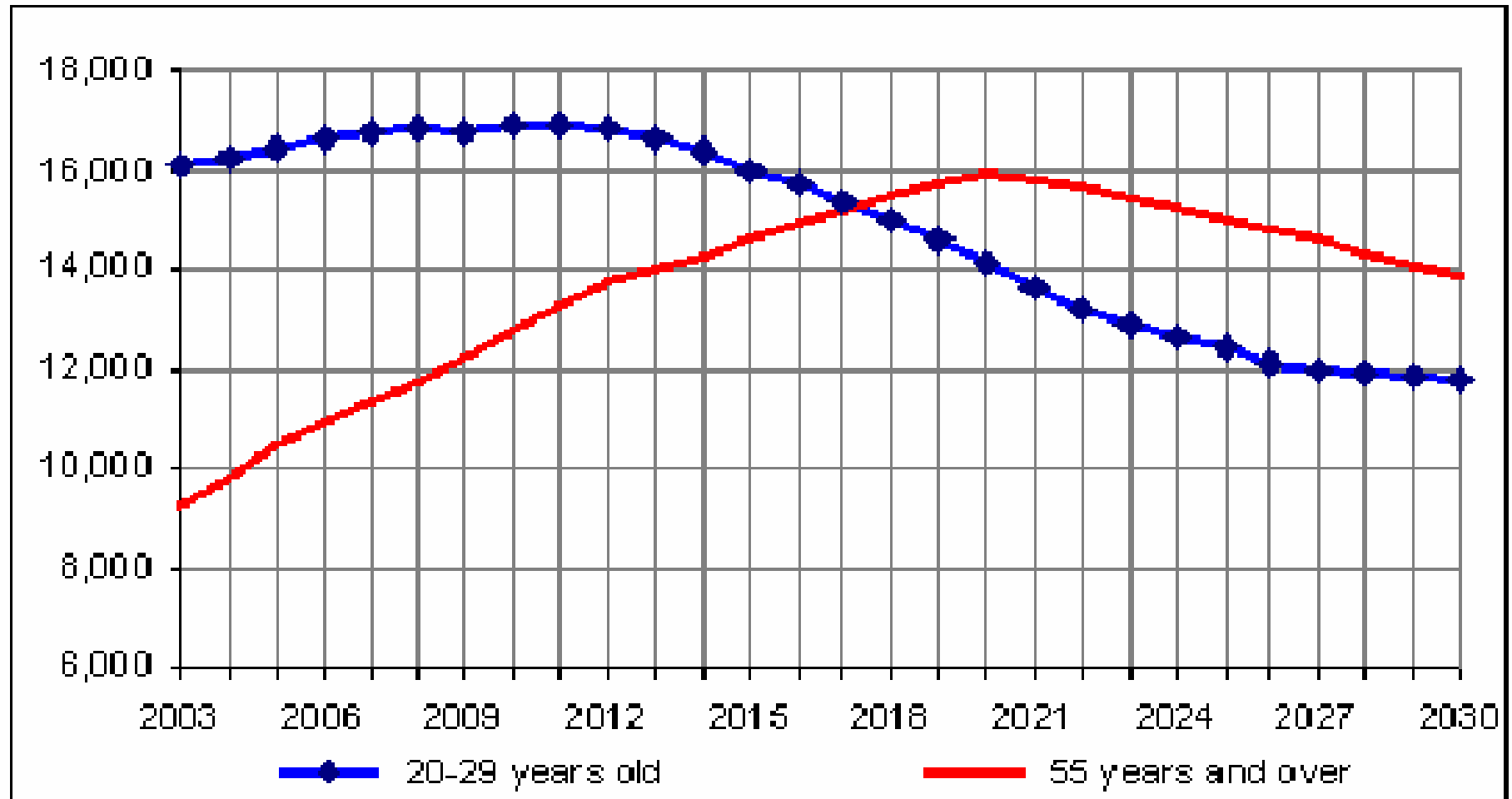
Source: Statistics Canada, Labour Force; and P.E.I. Department of the Provincial Treasury.

# Population Projections By Selected Age Groups Prince Edward Island, 2003-2030



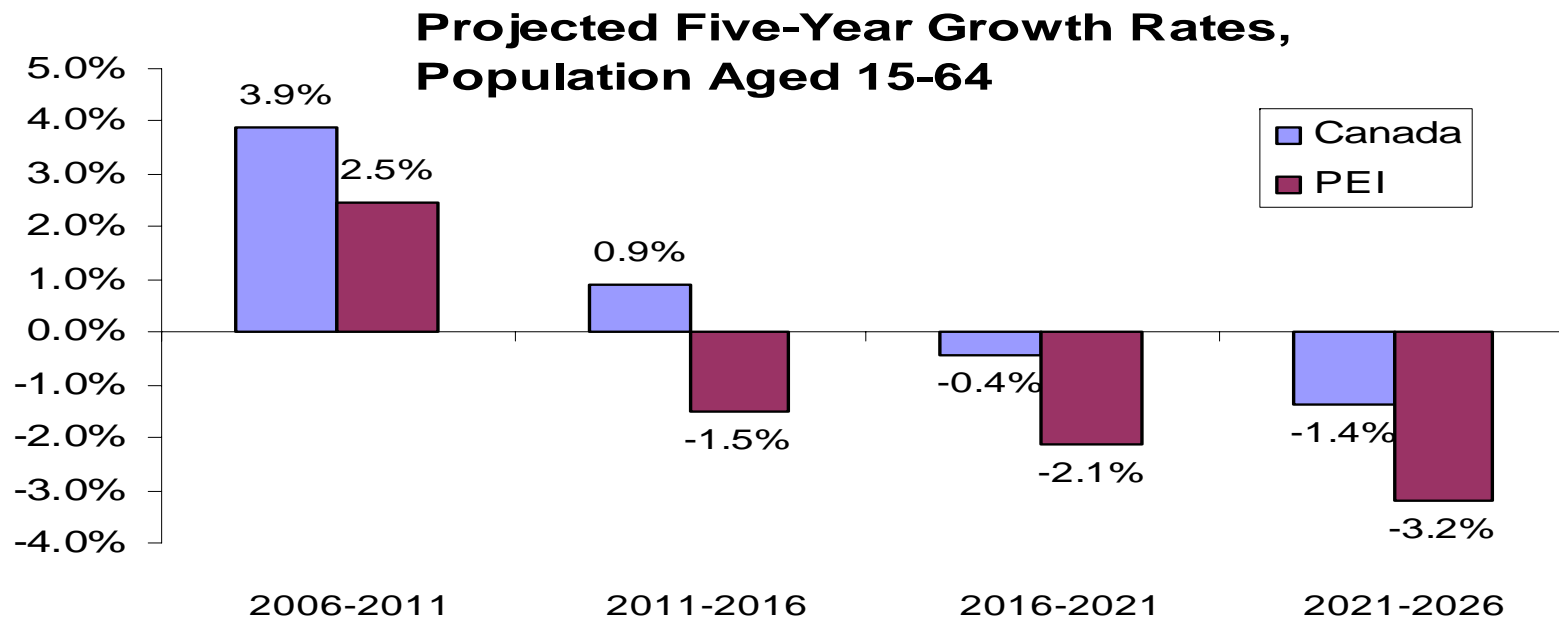
Source: P.E.I. Department of the Provincial Treasury.

## PROJECTED LABOUR FORCE, BY SELECTED AGE GROUPS, P.E.I., 2003-2030



Source: P.E.I. Department of the Provincial Treasury.

# Demographic Trends (2): Projected decline in the working age population

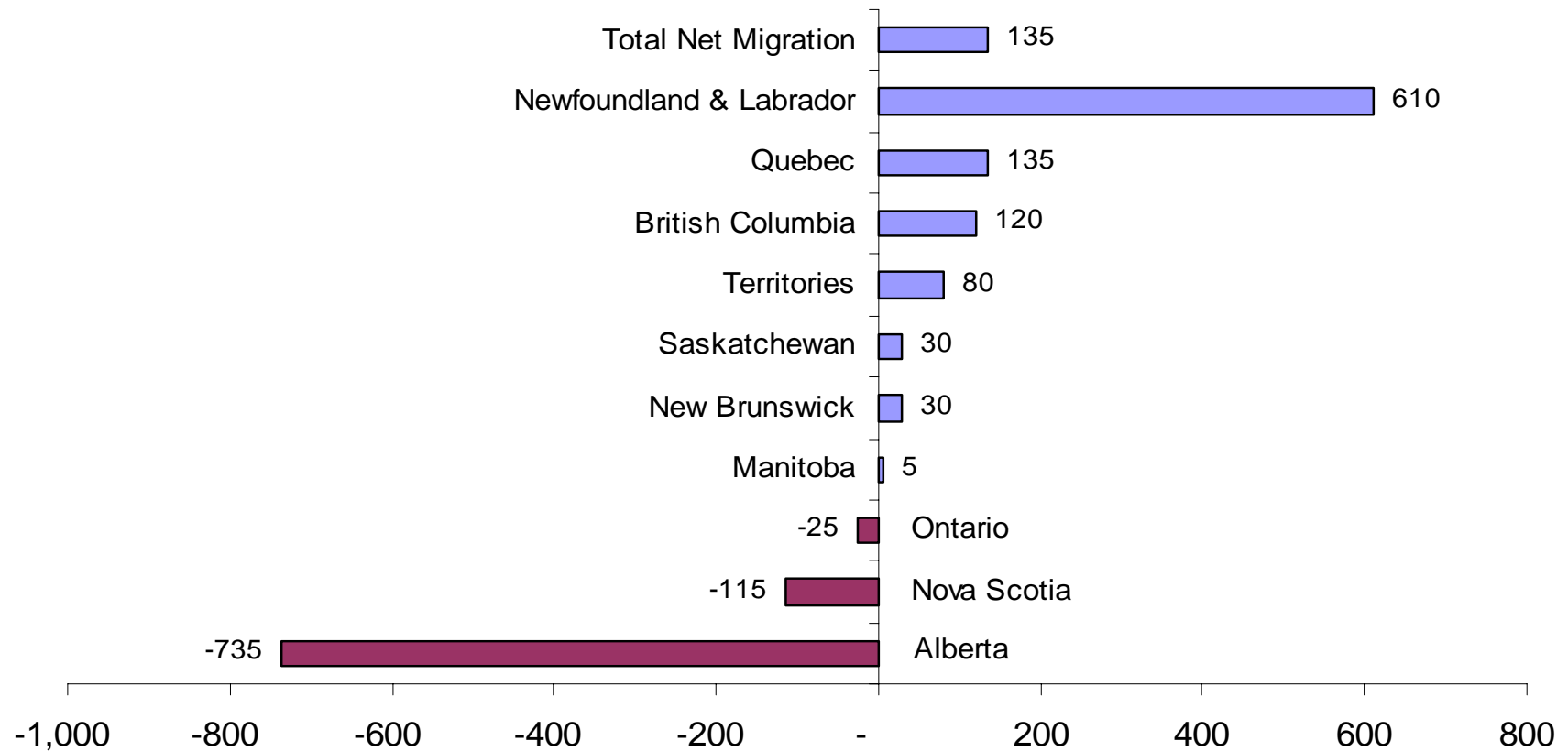


- In PEI, the decline in the working age population will happen sooner and be more pronounced than in Canada overall
- PEI's dependency ratio (the percentage of children and elderly to the total working age population 15-64) is projected to increase from 45.3% in 2006 to 60.6% in 2026

Source: Statistics Canada

# Demographic Trends (4a)

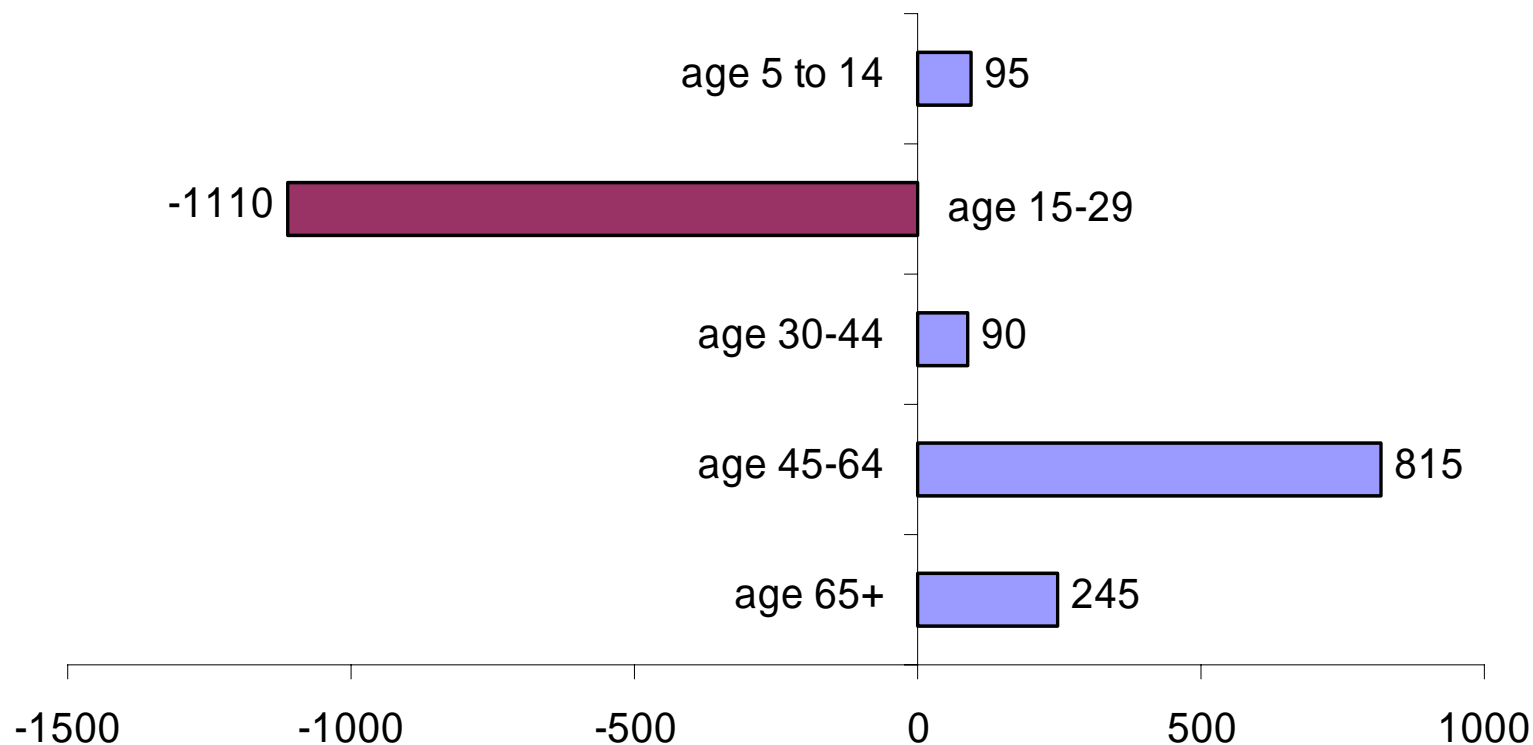
## Net Migration Between Prince Edward Island and other Provinces and Territories, 1996-2001\*



\*Excludes persons who were not living in Canada in 1996  
Source: Statistics Canada, Catalogue 96F0030XIE2001006

# Demographic Trends (4b)

## Net Migration by Age Group, Prince Edward Island, 1996-2001\*

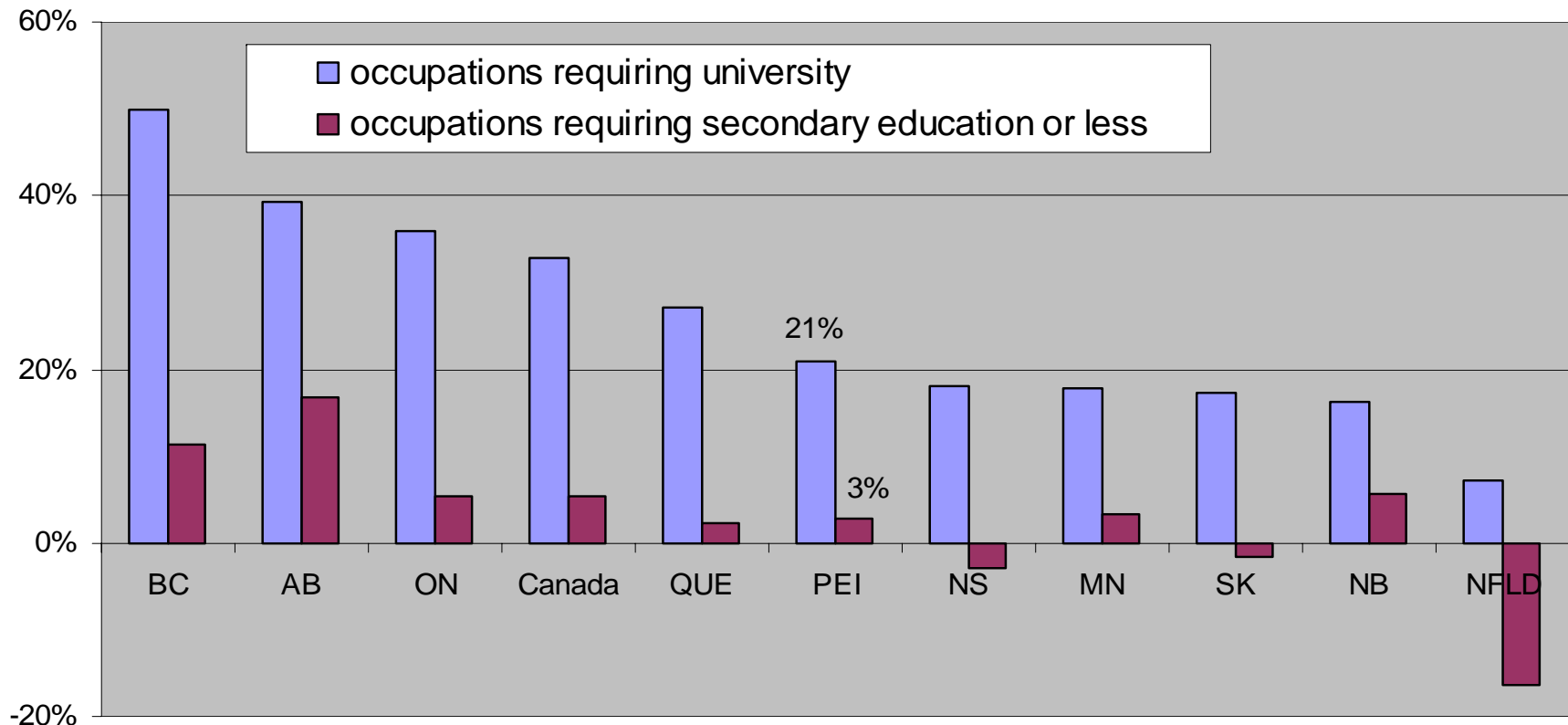


Source: Statistics Canada

# Growing Demand for Skills:

In all provinces, growth of high skilled occupations far outpaces growth in low skilled occupations

Growth Rates, 1991-2001, Canada and Provinces



Source: Canadian Labour and Business Centre, using Statistics Canada Census data





# The challenge

- With all of this comes a need to implement strategies to address the challenges . We look forward to hearing your ideas today and sharing some of our thoughts with you



Thank You