Important Notice for B.C. Companies



All companies incorporated before March 29, 2004 are required to file a Transition Application.

The new *Business Corporations Act* is now in effect. This new Act has modernized corporate law in British Columbia and streamlined the filing requirements for companies. Companies must file a Transition Application to update the information that is on file with the Corporate Registry.

IMPORTANT!

Companies that did not meet the deadline of March 28, 2006 are no longer considered to be up-to-date with their company's filings. This may impact the company's ability to transact business with their financial institution or licensing and regulatory authorities.

MISSED THE DEADLINE?

File your application as soon as possible to ensure your company is up-to-date.

- If you own a small company, with simple ownership and share structure, you can file the Transition Application yourself. A typical small company has a single shareholder or is family owned.
- If your company has a more complex ownership or share structure, you should <u>contact your lawyer</u> before filing the Transition Application.

The next steps for you to file the Transition Application are:

- If you have access to the Internet download the Transition Guide (Version 2) from www.corporateonline.gov.bc.ca. This includes:
 - o Part 1 Preparing to File a Transition Application
 - Part 2 Filing a Transition Application Online
 - o Part 3 Completing the Transition Process
- If you do not have access to the Internet call 1 888 356-8017 to request the Transition Guide (Version 2).

Any questions? Call the Transition Help Line toll free at 1 888 356-8017

Corporate and Personal Property Registries Ministry of Finance