PLEASE NOTE

This document, prepared by the **Legislative Counsel Office**, is an office consolidation of this regulation, current to January 20, 2007. It is intended for information and reference purposes only.

This document is ***not*** the official version of these regulations. The regulations and the amendments printed in the ***Royal Gazette*** should be consulted to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the ***Table of Regulations***.

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CHAPTER R-5.1

REAL PROPERTY TRANSFER TAX ACT
GENERAL REGULATIONS

Pursuant to section 5.1 of the *Real Property Transfer Tax Act* R.S.P.E.I. 1988, Cap. R-5.1, Council made the following regulations:

1. In these regulations, "Act" means the *Real Property Transfer Tax Act* R.S.P.E.I. 1988, Cap. R-5.1. (EC21/07) "Act", defined

2. The declaration referred to in subsection 5(2) of the Act shall be in a form approved by the Minister and shall be filed upon the registration of the deed with the Registrar. (EC21/07) Declaration, form

3. The maximum dollar amount prescribed for the purpose of determining a person's entitlement to the exemption from the tax under subsection 5(2) of the Act is $200,000. (EC21/07) Prescribed maximum dollar amount