

Please have this form completed by the Lender and return the original to IQ

Name of company applying: _____

Name of lender (legal name): _____

Address: _____ Transit number: _____

If Desjardins, name of branch: _____

Address (Business _____ Transit number: _____
Centres) : _____

Name of person in charge of account at financial institution: _____

Telephone: _____ Fax: _____

Line of credit granted to this corporation: _____ Interest rate: _____

Amount owing on line of credit _____ As at: _____

Securities held against line of credit: _____

Other loan(s) and security/securities held: _____

LOAN (1)

Under the *Programme d'aide au financement des entreprises*, the lender agrees to grant this corporation a loan at the request of _____ \$ bearing interest at the annual rate of _____ % , subject to the securities described below and provided there has been no major change in the financial situation of the corporation. The lender declares that he has taken cognizance of this application and the declarations therein and that, in addition to the securities below, he has obtained a universal hypothec on all present and future debts and accounts receivable in which present and future tax credits have first rank. The fact that the lender has obtained such hypothec against tax credits in no way constitutes his guarantee as to the validity and executory nature of such hypothec in relation to provincial tax credits, as long as legislative amendments allowing them to be transferred have not come into force. This hypothec must have been granted in favour of the lender and entered in the *Registre des droits réels et personnels mobiliers* (register of personal and movable real rights) after March 9, 1999.

Detailed description of additional securities and other conditions related to the proposed loan:

Conditions to be fulfilled prior to disbursement of funds (the lender must obtain a certificate of guarantee from Investissement Québec):

LOSS GUARANTEE

For this purpose, the lender requires the loan guarantee. The lender further acknowledges that the financial intervention of Investissement Québec will be granted under the conditions determined by Investissement Québec in agreement with the lender. The granting of financial intervention under the *Programme d'aide au financement des entreprises* is not binding on the lender until he has made the first loan disbursement.

Signature of lender

Title of authorized signatory

Date

N.B. Where applicable, please have the following third-party authorization signed.

AUTHORIZATION OF THE COMPANY

I/We the undersigned, _____ as _____

hereby authorize the lender to communicate to Investissement Québec all information or documents (suretyships, guarantees, etc.) related to loans or advances to the applicant company and related to this application and to the application of the *Programme d'aide au financement des entreprises*.

Signature

Title of authorized signatory

Date

(1) **Loan must not be lower than \$62,500 (scientific research and experimental development - RSDE) or \$25,000 (new economy)**