

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN APPLICATION - INDIVIDUAL**

Purpose of Loan (please check): New Construction Used Vessel Purchase Engine Purchase
 Equipment Purchase Technical Modification Assumption

Full Name: _____

Mailing Address: _____

Physical Address: _____ Postal Code: _____

Telephone: _____ Cell: _____ Fax: _____

Age: _____ Marital Status: _____ Number of Dependants: _____

Occupation: _____ Social Insurance Number: _____

- A. Total amount required: \$ _____
- B. Deposit (10% minimum): \$ _____
- C. Net loan (A-B): \$ _____

If deposit is borrowed state lender: _____

Payments (please check): annual semi-annual - beginning the month of: _____

Any present or previous loans with the Board? _____

Home port of vessel: _____

Number of years of fishing experience: _____ Fishing Master Certificate held: _____

Number of years as captain of a vessel: _____

- Please list fishing licenses: 1. _____
2. _____
3. _____

REFERENCES (Fish buyer, bank, credit union, merchant, co-op - please list three)

Name	Address	Business Telephone

NOTES

1. Please complete the attached Vessel Loan Personal Financial Statement and Vessel Loan Projected Operating Statement.
2. The Builder shall complete a New Vessel Specification and Bill of Materials for a New Construction application. A detailed quotation can be submitted in place of the Bill of Materials.
3. For loan purposes (see top of page) other than New Construction a Vessel Description form shall be completed.
4. The applicant authorizes the Board to confirm the above information, obtain additional information and to provide information to other lenders.
5. The applicant authorizes the Department of Fisheries and Oceans to provide the Board with his/her statistical fish catch information.
6. Proof of fishing license(s) must be included with this application.
7. All applications are subject to a Loan Approval Processing Fee and a Mortgage Registration Fee.

Applicant

Date

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN PERSONAL FINANCIAL STATEMENT**

Name: _____ Social Insurance Number: _____

ASSETS

Item	Estimated Value
House and land:	\$
Furniture:	\$
Boat - Name: _____ Length: _____ Age: _____	\$
Sell or keep:	
Fishing license(s) - state type of licence and estimated value of each:	
1.	\$
2.	\$
3.	\$
Lobster traps - number:	\$
Other fishing gear - type:	\$
Car - year and make (no leased vehicles):	\$
Truck - year and make (no leased vehicles):	\$

Savings account, chequing account, RRSP, GIC or other investments (please detail below):

Item	Financial Institution	Account Number	Current Balance

LIABILITIES

Miscellaneous Debts (please detail below - include leased vehicles):

Owed to	Purpose	Amount

Mortgages and Loans (please detail below):

Financial Institution	Purpose	Original Amount	Payment	Current Balance

Income tax owing: _____ \$ _____

Signature Date

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN PROJECTED OPERATING STATEMENT**

Name: _____

FIRST YEAR

Income

Species Caught	Estimated Weight (lbs)	Estimated Price/Pound	Estimated Total Sales
			\$
			\$
			\$
			\$
			\$
Total			\$

Operating Expenses

Item	Expenses
Fuel	\$
Gear	\$
Food	\$
Bait/Ice	\$
Refit and Maintenance	\$
Worker's Compensation	\$
Insurance	\$
Loan Board Payment	\$
Dockside Monitoring	\$
Licence Fees	\$
Crew Wages	\$
Other:	\$
Total	\$

Excess of income over expenses: \$ _____

GENERAL INFORMATION

Areas to be fished: _____

Projected number of trips: _____

Last years gross stock for present vessel: _____

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL DESCRIPTION**

Name of vessel: _____

Official number: _____

Number, year and port of registry: _____

Vessel location: _____

Name of builder: _____ Age of vessel: _____

Dimensions (length x breadth x depth): _____

Hull construction material: _____

Diameter of shaft: _____ Material: _____

■ IF APPLICATION IS FOR A USED VESSEL PURCHASE OR ASSUMPTION PLEASE COMPLETE THIS SECTION:

Name of present owner: _____

Address of present owner: _____

Telephone number of present owner: _____

Engine (year, make, model, number of hours): _____

Transmission (year, make, model, ratio): _____

List electronics: 1. _____ 4. _____

2. _____ 5. _____

3. _____ 6. _____

■ IF APPLICATION IS FOR A TECHNICAL MODIFICATION PLEASE COMPLETE THIS SECTION:

Briefly describe technical modification. A detailed quotation/description of work from the builder must be included.

Builder performing modification: _____

■ IF APPLICATION IS FOR ENGINE OR EQUIPMENT PURCHASE PLEASE COMPLETE THIS

SECTION: (a written quotation from the supplier and/or installer must be attached)

Please note that only new and rebuilt diesel engines that comply with the nitrogen oxide emission provisions of the Regulations for the Prevention of Pollution from Ships (Transport Canada, May 16, 2007 - Division 6/ Subdivision 2/Section 154) are eligible for financing. Please confirm approval with engine supplier.

Item to be purchased (if an engine please supply year, make, model, continuous hp/rpm): _____

Cost: \$ _____

Supplier: _____

List any additional items included in the price:

1. _____

2. _____

3. _____

4. _____