

Blanket Order No. 62-501

IN THE MATTER OF THE SECURITIES
ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 62-104 TAKE -OVER BIDS AND ISSUER BIDS

ORDER
(Section 151A of the Act)

WHEREAS:

1. On November 14, 2007, the Commission approved Rule 62-104 Take-Over Bids and Issuer Bids (the Rule) and declared in the Rule that it shall take effect on February 1, 2008;
2. The Rule adopts as a rule Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids;
3. The Rule consolidates and harmonizes the existing rules for take-over bids and issuer bids currently in place in each of the provinces and territories in Canada;
4. With the adoption of the Rule, the provisions in the Act relating to take-over bids and issuer bids have been amended and sections 182 to 203 of the General Securities Rules will be repealed as they are no longer applicable; and
5. The Commission is satisfied that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to subsection 151A(1) of the Act that a person or company that is subject to and complies with the Rule is exempt from sections 182 to 203 of the General Securities Rules.

DATED at Halifax, Nova Scotia, this 1st day of February, 2008.

NOVA SCOTIA SECURITIES COMMISSION



H. Leslie O'Brien, Q. C.



R. Daren Baxter