



**Environment and Labour  
Pension Regulation Division**

**Pension Benefits Regulations Amendment**

Issued January 2008

The Province of Nova Scotia has amended the *Pension Benefits Act* Regulations to provide for a three-year exemption from solvency funding for specified multi-employer pension plans. Because of these changes, specified multi-employer pension plans will not have to make an immediate reduction in accrued benefits to meet the solvency funding requirements.

The temporary relief will address immediate funding concerns for specified multi-employer plans. A review of the funding requirements overall will be captured in the review of the legislative and regulatory requirements that was announced on November 23, 2007.

To view the regulatory changes, please visit <http://www.gov.ns.ca/legislature/oic> refer to OIC 2007-622.

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