

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN APPLICATION - COMPANY**

Purpose of Loan (please check): New Construction Used Vessel Purchase Engine Purchase
 Equipment Purchase Technical Modification Assumption

Company Name: _____

Mailing Address: _____ Postal Code: _____

Physical Address: _____

Telephone: _____ Cell: _____ Fax: _____

Date company incorporated: _____ Under which Act: _____

Number of shares authorized: _____ Number of shares issued: _____ Value of each share: \$ _____

Names and addresses of officers and directors and the number of shares held by each:

Name	Title	Address	No. of Shares

A. Total amount required: \$ _____

B. Deposit (10% minimum): \$ _____

C. Net loan (A-B): \$ _____

If deposit is borrowed state lender: _____

Payments (please check): annual semi-annual - beginning the month of: _____

Any present or previous loans (personal or corporate) with the Board? _____

Home port of vessel: _____

Name and address of vessel captain: _____

Number of years as captain: _____ Fishing Master Certificate held: _____

Please list fishing licenses: 1. _____
2. _____
3. _____

REFERENCES (Fish buyer, bank, credit union, merchant, co-op - please list three)

Name	Address	Business Telephone

NOTES

1. Please attach a Resolution to Borrow and company financial statement.
2. Please complete the enclosed Vessel Loan Personal Financial Statement and Vessel Loan Projected Operating Statement.
3. The Builder shall complete a New Vessel Specification and Bill of Materials for a New Construction application. A detailed quotation can be submitted in place of the Bill of Materials.
4. For loan purposes (see top of page) other than New Construction a Vessel Description form shall be completed.
5. The applicant authorizes the Board to confirm the above information, obtain additional information and to provide information to other lenders.
6. The applicant authorizes the Department of Fisheries and Oceans to provide the Board with company statistical fish catch information.
7. Proof of fishing license(s) must be included with this application.
8. All applications are subject to a Loan Approval Processing Fee and a Mortgage Registration Fee.

Company President (please seal)

Company Secretary

Date

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN PERSONAL FINANCIAL STATEMENT**

Name: _____ Social Insurance Number: _____

ASSETS

Item	Estimated Value
House and land:	\$
Furniture:	\$
Boat - Name: _____ Length: _____ Age: _____	\$
Sell or keep:	
Fishing license(s) - state type of licence and estimated value of each:	
1.	\$
2.	\$
3.	\$
Lobster traps - number:	\$
Other fishing gear - type:	\$
Car - year and make (no leased vehicles):	\$
Truck - year and make (no leased vehicles):	\$

Savings account, chequing account, RRSP, GIC or other investments (please detail below):

Item	Financial Institution	Account Number	Current Balance

LIABILITIES

Miscellaneous Debts (please detail below - include leased vehicles):

Owed to	Purpose	Amount

Mortgages and Loans (please detail below):

Financial Institution	Purpose	Original Amount	Payment	Current Balance

Income tax owing: _____ \$ _____

Signature Date

**FISHERIES AND AQUACULTURE LOAN BOARD
VESSEL LOAN PROJECTED OPERATING STATEMENT**

Name: _____

FIRST YEAR

Income

Species Caught	Estimated Weight (lbs)	Estimated Price/Pound	Estimated Total Sales
			\$
			\$
			\$
			\$
			\$
Total			\$

Operating Expenses

Item	Expenses
Fuel	\$
Gear	\$
Food	\$
Bait/Ice	\$
Refit and Maintenance	\$
Worker's Compensation	\$
Insurance	\$
Loan Board Payment	\$
Dockside Monitoring	\$
Licence Fees	\$
Crew Wages	\$
Other:	\$
Total	\$

Excess of income over expenses: \$ _____

GENERAL INFORMATION

Areas to be fished: _____

Projected number of trips: _____

Last years gross stock for present vessel: _____

RESOLUTION TO BORROW

Date: _____

Be it resolved that _____
Company Name

borrow the amount of \$ _____ from the Nova

Scotia Fisheries and Aquaculture Loan Board at the prevailing interest rate for the

purpose of financing _____
Description of Project

_____ .

President - Please Print

President - Sign Name

Place Company Seal Here