

Application for Farm Use Assessment

General Information

Purpose

The Farm Use Assessment Program provides tax relief to resident and non-resident farmland owners who have property leased to bona fide farmers.

Who Is Eligible

The property must be clear, arable land leased or rented to a bona fide farmer and operated as a farm enterprise as defined by Section 4 of the *Real Property Assessment Act*; and where:

- a) the lease or rental agreement for the land is for a minimum of three years; and
- b) the total amount of land leased is a minimum of 10 acres of clear arable land,

but excludes land approved for sub-division as residential, recreational, commercial, industrial or institutional use.

How the Program Works

Under the Farm Use Assessment Program, only the portion of clear land used for farming purposes is eligible to receive farm use assessment. The three main classes of farm land and the assessment value per acre are indicated in the table below.

Land Class	Farm Use Assessment per Acre
Class 2 Land	\$500 per acre
Class 3 Land	\$330 per acre
Class 4 Land	\$230 per acre

How to Apply

Complete the attached application form and return to Taxation and Property Records. **Indicate on the enclosed map or on a property sketch in section E (if a map is not supplied) the portion of the property that is in farm use.**

If you have any questions about this program, contact the Property Assessment Coordinator at (902) 368 4449.



Provincial Treasury
Taxation and
Property Records

Application for Farm Use Assessment

(Pursuant to Section 4 of the *Real Property Assessment Act* R.S.P.E.I. 1988)

Mail to:

PO Box 1150, Charlottetown, PE C1A 7M8
Tel: (902) 368 4449 Fax: (902) 368 6164

Deliver to:

95 Rochford Street
Shaw Building, 1st Floor, South
Charlottetown, PE C1A 3T6
or: any Access PEI Centre

Web site: www.taxandland.pe.ca

Freedom of Information and Protection of Privacy

The personal information requested on this form is collected under the authority of Section 31(c) of the *Freedom of Information and Protection of Privacy Act* R.S.P.E.I. 1988 and is used for the purpose of administering Section 4 of the *Real Property Assessment Act*. Questions on the collection and use of this information can be directed to the Manager of Property Assessment at (902) 368-4078.

Section A – Property Owner Information		
Property Owner's Name (please print):		
Company Name (if applicable):		
Mailing Address:		
Telephone: ()	Fax: ()	E-mail:

Parcel Number	Location	Total Assessed Acreage

Section B – Property Breakdown		
Component Breakdown	Acres	Farm Use Acreage
Farm Home Site/Farm Building Site (<i>Usually refers to one acre of the land allocated to the residence and/or farm buildings.</i>)		
Clear Land		
Buffer Area (<i>Refers to area of farm along waterways upon which restrictions are in effect, limiting farm use.</i>)		
Wood Land		
Marsh/Pond(s)		
Other (please explain)		
Totals		

Section C – Name and Mailing Address of Party Using Land		
Name of Bona Fide Farmer Using Land (please print):		
Company Name (if applicable):		
Mailing Address:		
Telephone: ()	Fax: ()	E-mail:

Section D – Terms of Land Use Arrangement

Start Date (dd/mm/yyyy):

End Date (dd/mm/yyyy):

\$ _____ rent per acre per year (please provide amount)

No Charge Applied

Land Trade

Other (please explain) _____

Section E – Property Sketch (if a map is not supplied). Indicate the portion of land in farm use.

Blank area for property sketch.

Information contained within this application is considered confidential pursuant to Section 17 of the Real Property Assessment Act.

Section F – Certification (Both parties must sign this application.)

I certify that I have knowledge of the information contained in this application, which is fully and truly stated to the best of my knowledge and belief.

Signature of Property Owner

Date

Signature of Party Using Land

Date

For Office Use Only

Application Status: Approved Denied Effective: _____

Notification by: Mail Fax E-mail Telephone Not Required

Signature of Manager:

Manager, Property Assessment Services

Date