Standing Committee on Government Operations and Accountability Hearings on the 2007 Report of the Auditor General to the Legislative Assembly of Nunavut on the Nunavut Business Credit Corporation Iqaluit, Nunavut November 29, 2007

Members Present:

Hunter Tootoo, Chair Keith Peterson, Co-Chair Tagak Curley, C.M. Levi Barnabas

Staff Members: Nancy Tupik

Alex Baldwin Susan Cooper

Interpreters:

Mary Nashook Blandina Tulugarjuk Veronica Dewar

Witnesses:

Andrew Lennox, Assistant Auditor General Julie Charron, Principal Elizabeth Stewart, Legal Councellor Hon. David Simailak, Minister of Economic Development and Transportation Alex Campbell, former Deputy Minister of Economic Development and Transportation Rosemary Keenainak, Deputy Minister of Economic Development and Transportation Allan McDowell, Acting Chief Executive Officer. Nunavut Business Credit Corporation Peter Ma, Deputy Minister of Finance Alex Buchan, Vice-Chair of the Board of Directors of the Nunavut Business **Credit Corporation** Gerry O'Donnell, Comptroller General

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<u>4°</u>2, ር ር ም. የРአምሀምዓላ< ጋ- ር ብ לכ לל , יטאלייחיבתי ⊲∿ل⊰∞فه ک۵۵۰ ۲۵۵۱. ۲۵۰ ᠕ᢟᡄ᠋᠋᠊᠋ᠵᢣ᠖᠆ᠴ᠂᠕᠅᠋ᢉ᠅ᠿ᠋᠋ᢆ᠆ᡘ᠆᠕᠅᠕᠂᠘᠉᠂᠘ ; ᠕ᢟ᠆᠋᠆᠆᠕᠆᠕᠆᠕᠆᠕ ᠘᠋᠋᠈ᡴᡗ᠋᠆ᡘ᠆᠕᠆᠕᠆᠕ ᠆ᡣ᠋᠈᠆ᡁ᠘᠆᠉ᢆᠣ᠘ᢣᢄ᠘᠆ᡆ᠋᠉᠆᠘ ᡬC Ĺ, ΓσᡃᢗϷ< ጋᡃᡄᢦ ᠙᠋ᠴϷᢣᡄᡅ᠈ᡃᠣᢩᢁ ႱႶႱჂჼႶჼႻ ት⊳∿ ¡>C`¬, ¡σ⊳ኑ⊂∿ነፈ⊲™

>Committee commenced at 9:20 Chairman (Mr. Tootoo): Thank you and welcome back this morning everybody. Before we get started, I would like to ask Mr. Curley if he could start us off with a prayer, please.	<i>እንᲮᲘLኣናċና ለቦላጭጋና 9:20୮</i> Δ•/ペÞርጭ (ጋጋ)(ጋኻኣስቢና): ናਰታቄ፬ቮካ. ላዛሬጋ ጋ°∿ሁረቦጎረ Þ<ናጋላቄሷሁንረ Ϸናċጭ. ለቦላሬϷ°ዮσናበ°σና Γነር ਰਂল ጋዮረላናσካሪና ሬጋልጭረናਰታና.
 >>Prayer Chairman: Thank you, Mr. Curley. Item 2 on our Agenda. Review and Adoption of the Agenda. Is that alright with everyone? Some Members: Agreed. 	<i>እንጋ⊧⊀⊲™ጋ</i> ና Δະ/≪Ϸርጭ (ጋኣ፞ኑበJና): ናਰታ°உ广ঁ°, Γ·Ϲ dϲ ՟ ՟ ኦቦር፦ 2 ናዖΓናንஉናσጭ ⊲∿ቦኈፖσና ጛ ኮበĽኣብኈኻኇ፟. ናጛጔ∆°∿ቦ፟፝፞፞፞ና፦?
Chairman : Thank you. Item 3 is the Continuation of the Review of the Auditor General's Report. Before we proceed today, I would like to make a brief statement.	Δͺͺ·ϔϚͺϧηͺͺ; ͺͺϤͼϔͼϿϽϚ. Δͼϟ≪ϷϹ·ͼ ͺͺϽʹϞϟϺͿϚ);ͺ·ͼͿϧͼͺϲϳϫͺϷϺϲϲͼ 3, Ϲͼͺͼϧϲϲϫͼ ͼϼϲͼϫͼ ͼϼϲϿϹͼ.
As I indicated in my opening comments earlier this week, the committee intends to hear testimony from a number of former office-holders, including the former Chairperson of the Board of Directors for the Nunavut Business Credit Corporation, former employees and the former deputy minister.	ΛΓϤͺϷ ^ͺ Γσ ^ເ Π [°] σ ^c αΔά ^{^s⁶} ϽΓ ^c σ ^c σ ⁻ Γ ⁶ Λα [,] /dʔ/Ϸ _C Ϸ ^s ⁶ ϽΓ CLϽLσ ΛΓϤϲ ⁻ ¹ , ^s ⁶ ⁶ ⁻ ₂ δ δ Λμ ² ⁴ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶
During this week's hearings, members have asked a number of questions concerning the reasons for why certain practices were followed at the Nunavut Business Credit Corporation and the reasons for why certain decisions were taken.	CLጋΓ [%] U Λα/Ϥʔ/ኘΓ [¢] L୯U୯Ϸ [%] Π [¢] ϤCϷ/Ϸ [%] ዮርጋΓ [¢] ϤΛ [%] ຢΠ ⁵ b ⁵ 6CccϷ ⁵ ^b ϽΡ/ՎL [¢] ϿΠ [¢] ^μ L [¢] Ρ/σ [¢] Λ [*] ՎΠ ⁵ b ⁵ ͽΠ [¢] Δϲ [%] Γ [¢] ΛϷ/ሊᢣϷ ⁵ b ⁶ CccϷ ⁵ L [%] Ū [¢] α ^μ Γσ ⁵ b ⁵ ³ Ͻ ⁶ Ϥ ⁵ ³ Δ ⁵ ⁴ ⁴ L ⁵ ^μ L ⁶ Δ/LϲϷ ⁵ b ⁶ CccϷ ⁵ L [%] Ū [¢] .
It is understandable that the current office- holders are not always in a position to answer such questions, which is one of the reasons why the committee is seeking to hear from former office-holders.	ϧͶͳϧϭϫͺͺϧϷϲͺͽϷϲϲϧͺϧϷϿϤͽͺ; ͻϧϞϭϫͺϿϷ ϲͲϯϫͼ ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;

A report issued earlier this year by the	
Public Accounts Committee of the House	᠔᠋᠋ᡔ᠋ᢦ᠖᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
of Commons noted, and I'll quote it:	₽∪ךא₀טס ד⊂רר⊳וטולאו
	۵L۵٬۰۰۵٬۰
"A previous office-holder does not have the	
power to rectify a problem. Only the	᠋᠋᠋᠋ᡣᢕ᠋ᡗ᠋ᢋ᠕᠆ᡁ᠘ᢣᢂ᠋᠘ᡔ᠋ᢧ᠖᠆᠉
current office-holder has the responsibility	᠊ᡬᠯᡃᢛ᠋᠋᠋ᢪ᠈᠘ᡄ᠋᠋᠈᠆᠖᠕ᢄᡔᢛᡐᡗᠧ᠊ᢂ᠋᠘᠆ᠺ᠘ᢆ
in this sense of possessing the capacity to	₽ረ⊲σ Δ⊌ረ≪™ጋ™ b∩L≯ CΔLΔ€ϽΓ
act. Nevertheless, the committee will	᠕᠆ᡣᡏᡃ᠋ᡋᢪᡆ᠋᠋᠋᠋ᡥ᠋᠋᠋᠉᠃᠋᠘᠘ᢂᡃᢧᠴᡏ᠋᠉ᡣ᠋
expect former holders of an office, if	٥٩٢ ٥٩ ٥٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩ ٩٩
requested, to give an account of their	nnsight Dersight
decisions related to the issue while in	ፈጋሳፊነት የአስት የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ
office. But since they no longer hold the	
office, the previous incumbent cannot	
commit to action and hence cannot, in their	
practice of Canadian Parliamentary	
Government, be the "responsible" officials.	0<2 1 - LC
However, there is sense of responsibility -	
that of being the person responsible for	
taking a specific action, making a decision,	
or failing to act."	᠄ᡃᠣ᠋᠋᠋᠘᠊᠋᠆ᢂᡃ᠋ᠳ᠋᠋᠖᠆ᡐ᠅ᢉ᠘᠋᠋᠋᠅ᡠᡩ.᠉
The committee is very pleased that Mr.	
Campbell has been able to appear before us	٥٩٦٢، ٩٩٢، ٩٩٢، ٩٩٢، ٩٩٢، ٩٩٢، ٩٩٢، ٩٩٢،
this morning. I want to assure him that the	<i>ݩ</i> ݾݥݔݤݒݹݻݚ כרטרݾ ݤݼݔݚ א _ר
committee appreciates his position as a	ᡄᠴᡆ᠘᠋᠋᠋ᢛᢣᡧᠺᡳ᠋᠆᠆᠆᠆᠂ ᠂
public servant.	₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽
I also want to assure him and other	
witnesses who are present that the	$c \square c \square c \square s$ $A \square A $
committee appreciates your efforts to	ᡃ᠋ᢆ᠋ᢣ᠋᠅ᡥᡠᢩᠣᡆ᠋ᢂᡃᠫ᠋᠄᠋᠙ᢂ᠋ᡃ᠖ᡬ᠘᠋᠋
provide frank answers to our questions. All	᠘᠋᠋ᠫ᠘᠅᠋᠋᠋᠋᠘ᡣ᠋᠕᠅᠕᠃ᠳ᠕᠃ᠳ᠘᠘᠅᠘᠃
of us are here to help to ensure that we	۵۵۲۶۲۲ ک۲ که ۲۲ کې ۵۲۲ کړ
fully understand the problems that occurred	᠘᠘᠘᠋ᠫᠣ᠋᠊᠂ᡏ᠖ᡔ᠋ᡐᡗᡊ᠆᠔ᡔᡗ᠋ᠬ᠋ᠮ᠖᠘ᢞᢆᡁᡄ
at the Nunavut Business Credit	ᡏ᠋ᠫᡧᢠ᠋ᡬ᠊, ᡃ᠋ᢐ᠋ᠴ᠋᠋ᡃ᠋ᠴᢓ᠋ᢙᡃᡪᠣ᠋᠋᠉᠘᠋ᢆᡟ
Corporation, so that we can, hopefully,	᠆᠆᠘ᠴ᠈᠆ᠳ᠘᠅᠙᠘᠕᠄ᢣᢙ᠅ᢕ
arrive at some solutions. As I've noted	ႱペĽᡃᢦᡆ ႠĽᡃᢦᡆᢦ᠋᠊ᡃᡉ᠋᠋᠅᠋ᠬᡨᡠ᠋ᠺᡊᢧ᠋ᢑᡄ᠋᠋ᠶᡄ
before, it is important that all levels of	∧‹ᢣ⊲ىفد≻،ף،۲< ⊲۲ت ∩«۲₀۹
government recognize the importance of	᠈᠈᠈᠆᠃
hearings such as this, and it is important	LD∆∿ك۩؇ٛٵڰ⊃ڔ؇؇°۲)
that all levels of government recognize the	₺血᠘⊂Ր◁∿Ⴀ▷°∿Ր՟⊐Ո՟⊃
duty of witnesses to answer questions in an	
honest manner without fear of reprisal.	
With that, we're opening the floor to any	
questions from my colleagues, if they	Ċ°굍▷∩'⅃J ⊲୵℠ⅆՈ℠եւՆՆԴՐ
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might have any. Mr. Curley.	bNL>SETUBNOB OP74Ltob. Fre de.
Mr. Curley : Thank you, Mr. Chairman. Welcome, Mr. Campbell, and all of the parties as well. It's been a very important couple of days. We've been able to, I think, get some information from the witnesses, and so on, that I think are very useful also in the attempt to sort out roles and responsibilities. I think it's getting quite clear that the lending institution that is supposedly in place has really obviously broken down and we need not repeat all these stuff.	i ϵ (ϽϞϞΛͿϚ): ۶dϞ°ႭϮͽ, ΔͽϒϘϷϹʹͽ. Ͻ°ʹϧϤϒϚ Ϥϲϧ Ϥ·Lͻ ϹĹϭʹͽϹϷϞϲͺϹ ϤͽϟϤͻͽ ϹϹ°Ⴍ ΛϚͺͺϤͺϫϿϚ ϷʹϿϤϞ°ϼϚ Λ;ϞϤ·ϹͺϤϿϲ ΛϚͺͺϤϲϫϿϚ ϷʹϿϤϞ°ϼϚ Λ;ϞϤ·ϹͺϤϿϲ ϒͼϒϹϷϭϤͽϹϲϿ ϚϹϿϭͽ. ϤϽϹϚ;ϞϤ;ϹͺϤϿΔϚ Ϥ·Ϲͻ Λ;ϫϒͽϚ ͼϿͼϪ;ͽϹϷϭϤͽϹʹϿϲ ΔϷ;ͼϟͼϹϷ·ϲϹ Ϥ·ϹϿ ϷϹͽϟϹϭϧ ͼϿͼ ^ϫ ʹϘϲ;ͻϭ.
I don't want to go so much into whether or not the minister delegating that authority for you to deal with. I think that goes with any government. The minister directly never does any administrative stuff, they normally delegate that despite the fact that the Auditor General's Report said "the minister had delegated this direct relationship to the deputy minister." I have absolutely no problem with that. I think it's not clear what the Auditor General means by that because legislation has not been changed, so that's very important. The legislation will never refer to the deputy minister will be the main contact person. No way. It will always be the minister. The minister has the discretion to authorize that authority to his staff, whoever it may be.	Γ`C Γ`C b<>, CΔLΔ CΔLΔ CΔL CΔL CΔL CΔL CΔ CΔ C C C C C C C C C C C C
So having said that, Mr. Campbell, could you outline the time that you joined? You obviously were aware of some of the very fundamental financial problems with the institutions accounting, as well as comptrollership and so on, because as of 2004, the Auditor General's office had indicated. In your experience, could you outline for us how you went about rectifying some of these very specific kinds	CΔLΔϚͺͺϷ [%] ϷϦ ⁶ ͺͻ [*] υ Γ [,] C Ϸ [,] ^{>} α_αΔ ⁶ [*] νδΔ ^e αΡ ^e α ⁵ [*] Λ ^e ⁵ b [*] υ CΔd ^{e[*]} υ ₂ Ϸ ¹ [*] [*] ¹ [*]

of stuff?	CL6d4 4%66666666
My other colleagues will deal with the	⊴₽₽∿₽⊂₽₽∩₽₽₽<.
My other colleagues will deal with the	
details before long. Thank you.	᠕᠋᠋ᡃᡋᡣᡃ᠋ᡰᠣᠴ᠘ᡄᢩ᠅ᡥ᠋᠊ᠳ᠈᠑ᠻᠯᡅᢞ᠋ᠳᡦᡝᠣᢩᡏᡃᢛᠵ?
	٬d۶°@Ĺ₽.
Chairman: Thank you, Mr. Curley. Mr.	
Campbell.	∆•ר<>רי ⊂ לכי. (ביגאישלי): ישא≏ערׂי, רי⊂ לכר.
	Г'С 6->
Mr. Campbell (interpretation): Thank you,	
Mr. Chairman. (interpretation ends) Thank	ϧͱ>· (ϽϞϷϧϲ): ʹϥϟͼϭͺϹͽ, ∇ͼϞϭϷϹ; _ͼ
you very much. I should start by saying	᠄᠔ᢞᡆ᠋ᡤ᠋ᢛᢣᡏ᠋ᡗᡄᡘᡆᠴᡃ.᠕ᢉᢦ᠌᠌᠌ᠺ᠋᠖ᡃᠴ᠋᠅᠋᠋᠋᠋᠖᠖᠘
that I started as deputy minister of this	Γσ'⊂▷< ⊃°Γ⊂°ບ°ഛ △ △ △ △ C▷ O° O°
government in 2001. That's how the	Γ. ۹-۲ ΣΔυσ Αςαδιαγία Αςαδιαγία Αςαδιαγία Γ.
process, as you indicated over the past	
several days, has been inherited from the	L≪Lbd°P°σ ^c .
Northwest Territories.	
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That being said, I have the responsibility to	
make sure that the advice that we were	
giving to the minister was consistent with	
some of the procedures and legislation - the	
<i>NBCC Act</i> and the sort.	୵୰ୠୄ୵୵୶୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷
	∩⊂₽ィჀᢣ₽<ᡃ᠋ᠴ.
What I can say is one of the main	C°۶∿ບ Δ⊂⊂▷%γL⊀∿ບ ⊲∿Ր⊀%່ຽຽ∸_>∿ບ
challenges was trying to fill the position at	ᢗ᠘᠔᠊ᠣ᠐ᡣᡪ᠋᠋᠖ᢂᢆᢣ᠋᠋ᡗ ᢦᡃ᠋᠘᠋ᡔ
the NBCC, at the CEO level. One of the	
things that I tried to do initially was to	
assign staff within the department to	
oversee mainly the operations of the	<u><u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> </u>
corporation, not necessarily getting into the	
nuts and bolts of the loan process but to	4 ⁽ ⁽) ⁽)
keep the corporation afloat so to speak. So	
we did that through several years, trying to	
find the right mix of executive persons to	
go in there to meet the challenge.	ᡥ᠋ᠣᡄ᠘ᡃ᠋᠈᠖ᠳ᠘᠆᠈᠖ᠳ᠘᠅᠘᠅᠘
When I first started, Michael Sanagan was	
the first person that I asked to just oversee	
from the department on the NBCC's	
administrative side. We moved on from	
there and had a couple of more senior	ᢄᢙᢩᡆ᠌᠌᠌ᡄᢄᢛ᠋᠋ᡣ᠋᠄᠆᠕ᡧᢑ᠘ᢞᢛ᠐᠆ᠴ
managers to the department once Michael	᠆ᡏᢗᠵᡟᢂ᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
Sanagan left to just monitor what's going	LΔd ኣፈႱ° ጔ ^ኈ b ^L L° Ċ dፈ° ^ኈ Ⴑር. ር Δ b ^ኈ Ⴑσ ^ь
on at the NBCC. We had, then, a regional	᠙ᢞ᠆᠋᠋᠋ᡏ᠋᠌᠌ᢄᡏ᠈᠘ᡔ᠋᠘᠊ᢞ᠋᠋᠋᠋᠋᠘᠘ᢞ᠋
director out of Kivalliq act as the CEO for	ᢗᡃᢛᠹᠴ᠋᠋᠋ᡩ᠋ᢑ᠘᠘ᡩ᠕᠄ᢆᠣ
several months at Cape Dorset.	

What I'm trying to say here is building the capacity at the corporation was the most challenging aspect of my responsibility, to try and make the corporation adhere to some of their policies and at least do the basic administrative stuff.

The CEO, Mel Orecklin, was hired in July of 2004 I believe. When we hire CEOs of corporations, as a government, we anticipate that the credentials and the qualifications that are being brought across for these corporations are such that the CEOs can operate at a standalone, arms length process from the government, that's the ideal situation. Once the government hired the CEO and then the investment manager was hired that fall. So we were generally pleased that we were building capacity in Cape Dorset for the corporation.

I, as a deputy minister, as the member suggested, I have a responsibility as a deputy minister to keep the government advised on some of the procedures with the Crowns and the other agencies that we have under the department. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Campbell. Mr. Curley.

Mr. Curley: Thank you. Yes, I appreciate your response. I think it gives a picture of all of the number of personnel has played a part in the whole thing.

In terms of building capacity, obviously, that has always been the weak area. Having identified those problems with capacity, as your role as a deputy minister, have you actually had any committee meetings, or meetings with the directors? Was this mainly handled by some other people in ۵L۵〜ႱႰჂჀ כ۵bჾ ჃჂჼჂჃልႷႠႶჂჂႱ ჃႱჇႼႭჂჼჃႷჼႱႭჃჂႽႦჼჄႱႵჼ ለႸႱ ΔჂჃჾ ĊჼႭ Business-ഛ ჃჂჼჂჃჼልႦ ႶႠჀ LPLJჼႭჾჃჼႱჼ ჃჂჃႱჼႶႶႽ ჃႱჂ ჃჼႺልႷ ႦLቦႸჂႹႭჃႠჼ.

CΔ° Δ Ϥ ʹ Δ Δ Γ Ϥ Υ Γ Ψ Έ Δ ΥΥ Ε Δ 2004- ὑΠ΄ Ͻ J Δ Έ Β Δ Ρ Έ Υ Δ Υ Ε Έ Ε Δ Υ Γ Ξ Έ Ε Δ Υ Ε Δ Υ Ε Έ Ε Δ Δ Υ Έ Δ Υ Ε Έ Ε Δ Υ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ Ε Δ Υ

ΓσʹϚͿϚ ϽʹϒϹϲͺϞϷʹ·ͻʹ·ϧ Ϲʹ·ϫͺͺϹϲϧϲϷͽη ϷʹϧͽϧϷͰͺϚͺϒ϶ϧʹͽϹͽηϹϷϒϲϟͼϧ ΓσʹϹϷʹ Ͻʹϒϲϲͺϒͻϭ·ϧͺͺʹϧϼͽ ΛͼʹϲϭϞϟϒϧͼϲϲͳͺʹϳϚͺϧͼϹϧϥ ΠΓͼʹϞϳͽηϒͺͰϧʹϒϚͺϒϲϲͺͼϗϚηϳʹͽϽϛͺͺʹϭϟͼϥϲϫ ΔϧϒͼϷϲʹͽ

Δ•/«ϷϹ·• (ጋኣኦ•d^ϲ): ናਰኦ•ਕ广• Γ[、]Ϲ ϧͱ>·. Γ[、]Ϲ ϳϲ.

ϳϝ (ϽϞϷϭϚ): ʹϭͿϷͼϫϹϳʹͽϭϚ. ʹϭͿϷͼϫϹϳʹͽϧϲ ϷϷͼͶϤϚϐϚ. ϽΡϟϫͼϞϭͼϞϧϷϲͼʹ ϭϹϷϟϷϫϲϲϽͽͼ ϭϫϹϟͼϧͼ Δϭϫϧͽ ΔͼϟͼϟϹϭϥϝϹ ϭϝϹϿ ΔͼϧϭϭϒͽͶϲϲϞͼϭͼ ϫϲϟϭ.

your department, or was this handled	⊳°≪غ°خ⊂ ⊎ULخ פULיפ פענישיב
mainly through the correspondences?	ᢄᢞᡐ᠋ᡱ᠊ᡠᡃ᠋᠂᠕ᡔ᠋᠕ᡔ᠋᠕᠂ᡆ᠋᠆ᡱᡐ᠋
	ᡖ᠋ᡣ᠋᠄ᡖ᠋ᢉᠵᢄᡔ
Were there a number of meetings that you	
recollect that attempted to strengthen the	ᢄ᠘ᠳ᠋ᡅ᠊᠋᠋ᡖ᠘ᢉᢣ᠌᠌ᢄ᠂᠆᠅ᡬ᠆ᡐᢄ᠂ᠺ᠘᠉ᠳ᠘᠘
organization? The point I think is clear is	Ϸ [«] «϶·ϭ· ϧυΓγγυλοιροιας γα
that there were weaknesses all over. Thank	᠘᠋᠋᠋᠋ᢆᡃᠳ᠘᠆᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃
you.	Ċ ^ĸ JA NC ^ĸ IJ ^ĸ NC>/⊀ ^c Q_Q ² ċ'n ^c L ^c
	ᢣ᠋᠂ᡩᢆᡊᠣ᠋ᢁ᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
Chairman: Thank you, Mr. Curley. Mr.	
Campbell.	Δ₽/≪Ϸርናゅ (ጋ፟፟፟፟፟፟፟፟፟አቅሪ): ናሪታ≗ፈՐ፟Ϸ Γʹር d̄Ⴀ.
Mr. Campbell: Thank you, Mr. Chairman.	
Again, what I can say is my responsibility	ϳͼ·>· (ϽϞϷϭϲ): ·ϭͿϧͼϥϹϷ ΔϷϟ≪ϷϹʹ·ͽ.
is to provide the advice to the government	σ- γ () (2017-07), 07 αι ο Δη τραγ. Γσ ¹ CΡ< Σ ⁶ Γσιζωσ ⁶ υ
on how these corporations are dealt with.	ገ ምርሥና ጋ ግ ሮሺ ጋ ው ። ለታካላ።ር።በርኮ/L๙ъ ሀ «Lºdී ውና
My main communication was basically	
through meetings with the CEO, where I	
had ongoing meetings, contact relationship	
with the chair not on a regular basis but on	
a periodic basis, we would touch base on	
how our things are going generally and that	
kind of a discussion.	⊲dc∠c⊃bd⊃⊲∻نذ¢∩∽ک⊃b
	᠘ᡄ᠋᠋ᠳᠳᡄᢂᢞ᠋᠖᠖᠖ᡩᡄ᠋᠋᠖ᢕᠬ᠋᠖᠖᠘ᡔᢛᠠ᠘ᢣᡪ
As a deputy minister, I recognize that the	ᡩᡅ᠋ᠴ᠘᠆᠋᠋ᡗ᠋᠋ᡶ᠅ᢆ᠘ᢞᡳᡄ᠘ᡃᡆᠯᠴ᠂ᡏ᠋᠔ᢄ᠋᠆ᠺ
corporation was established under the	⊳₅⊳ՀՎ՟⊃∪թգ.
<i>NBCC Act</i> as a Crown corporation. I	
wanted to maintain that standalone	ᡏᠣᡃᢗᢂ᠋᠂᠋ᠫᡥᡗᡄᡅ᠋᠊ᠴᠣ᠋᠋᠋᠂᠋᠘ᡃᢐᡰᡏ
relationship that should be there, that the	∩୮°୰ჼ∩⊂⊳ィL๙ ⊲⊳∟⊂⊳ч∟⊂ ຉ๔୭ч୮
board of directors was directing the show at	business-ຼຼຼດ ຝጋኈጋ⊲ኁൎልҁ ႓ኁd๖ጘ๙๑∿Ⴑና
the Nunavut Business Credit Corporation.	⊴∿dC⊳୍⊐୦. ୯∆୮₅୦
They had a CEO that had supposedly been	᠕᠋᠋᠋᠋᠋ᢛ᠋᠋ᡃᠣ᠘ᢣ᠋᠋᠋᠋ᢄᢄ᠆ᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
doing some of the work providing advice to	ᢄ᠘᠋᠋᠘ᢞᡆ᠌᠌᠔ᢣᡅ᠋᠋᠋ᡏ᠖ᢄ᠘ᢄᡷᠺ᠂ᠴᡆᢀᡃ᠋᠋
the board of directors.	⊲ጋኈጋ⊲ናል⊦୮
	ᡧ᠋ᠬ᠊ᠯ᠋᠄ᢦ᠈ᡩᡄᡔ᠋᠅᠂ᡬ᠊᠋
Initially, my involvement was more as a	᠈ᠳ᠘ᢣᡐᡧ᠋᠋ᠴᡆ᠖᠆ᡔᡔ᠊᠈ᢒ᠆᠘᠕ᡩᢙ
cursory review of things. I had regular	C∆L∆⊂∿ర్౨⊲్Lσ౬ి.
monthly reports I requested copies from the	
CEO. I commented on those monthly	᠘᠘᠋ᡗᡃ᠋ᡰᢄ᠆ᡄᢄ᠋᠆᠆᠘᠆ᡧ᠘᠂᠋᠋᠋᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
reports on a regular basis, I provided some	CLbdd CbPCLi کههنېږود کې د
advice; I provided some comments and	᠘ᡃᢆᡆᠴ᠋᠋ᠺ᠋᠋ᡣᠺ᠋ᠮᡬᡑ᠂᠋᠕᠋᠋᠋ᡧ᠋᠋ᡳ᠅ᢆᡥᠥ
concerns with some of the stuff that the	᠕᠋᠋ᡃ᠋ᡋᡃ᠋ᠴ᠋᠋᠘᠋᠋᠋᠘ᢣ᠋ᢛᢗ᠌᠌ᠺᢣᢛᢗᢂᡷᢑ᠘
CEO and the board were embarking at the	۵۵۲٬۵۹۲ کې ۲۰ ۵۲٬۵۰۲ کې ۲۰
time. So there was that and I had regular	
meetings. I think I met with the, and again,	
I'm not sure here, but I think I met with the	
	· · · · · · · · · · · · · · · · · · ·

board at least four times in the past six and half years and it was more to introduce myself into the rest of the department and explain some of the letters of instruction that are there, and that was my role. Thank you, Mr. Chairman.	ర౧౬ఀఄ౺౸ౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢౢ
Chairman : Thank you, Mr. Campbell. Mr. Curley.	Δ•/«Þር •• (ጋኣኦ•dˤ): ˤdᡃᡪᢩᢁᡤᢆ᠌• ᠮᡃᢗ ᡖᡝᠵᢩ ᡏᡃᢗ dᡄ.
Mr. Curley : Thank you, Mr. Chairman. I think that's important that usually was an attempt to share your problems with the board and that's really quite critical to know that there were good efforts made by you as the deputy minister and so on.	ϳϝ (ϽϞϞͽϭ·): ʹϭͿϒͼϼϹϷ ΔϷϒϘϷϹʹ·ͽ ʹϭͿϒͼϫϹʹϛͻʹ·Ⴑͻ. ϹϹͼϫ Λʹ;ϞϤʹ·ህ;;·ϾϪϹ ϭͿϷϿʹϒϲϷϷϹϾͺϳͺͺʹϭͿϐϭϤͼͺ·ϷϽʹͽ ʹϧϷ;ͰϳϞϫϧϷϲϷͼʹϹϾϷͶϹϟϿͼͺϭͱϹͻͺϹϷʹ ϽʹϔϹϲʹ·ϧϿͼͺͺϽʹϔϹϲϫϷͶϚϿͶϚ
I also have a further question with respect to organizational issues. As we all know, the minister appoints all of the directors, practically, I think, the Minister responsible for the oversight of the NBCC.	٩٨ ^ۥ ۥۥٵ۩ۥۥۥ٢٠ۥ ٢ ^ۥ ،، ٥٤، ٤٤، ٢٠، ٥٤، ٤٤، ١٠، ١٠، ٥٤، ٤٢، ٤٤، ٤٤، ٤٤، ٤٤، ٤٤، ٤٤، ٤٤، ٤٤، ٤٤، ٤٤
I don't know how the appointment process actually works but I assume that the information goes out and some of the MLAs get involved in recommending some individuals to be appointed to this Crown corporation because there is normally an invitation put out, a notice not only to the MLAs but also to the newspapers as well.	Δ [*] & ^c Δ ^{sb} bDL [*] ^b U ^c ^{sb} DPd ^{sb} a [*] ^{sb} D ^{sb} N ^b dd ^{sb} CD ^s b ^c C ^s L [*] U ^c P ² dστ CΔ ^b dd D ¹ DL [*] d ¹ c C ^{sb} b ^p [*] U ^s b ^c C ^{sb} D ^b C ^{sb} D ^b LτUτD ^{sb} M ⁻ D dD ⁻ ^s d ^{sb} MD ^c Δ ^b d ^{t[*]U^b} N ^b dd ^{sb} d ⁻ Dd ^s d ^c d [*] U ^b LC, σPdS ^b d ⁻ Dd ^s d ^c d [*] U ^b LC C ^{sb} b ^b UD ^s bD ^b bDNσ ^b ¹ S ^b C ^{sb} D ^c D ^b , LτUτD ^{sb} DDσ ^b ¹ S ^b C ^{sb} D ^c D ^c , LdD [*] UD A ⁴ C ⁻ d ^{*b} d ^{sb} C ^{sb} C ^{sb} D ^b .
In your recollection, do you get involved with making a final recommendation to the minister after the directors recommended from the regions and communities have been submitted? Thank you.	Δ [«] ልና Δ [‰] bኦL۶ [‰] ႱႱና Δϲኦ ^ŵ bCኦ ^ŵ c [™] Åና ላጋሮ [™] dኦΔና ርΔ ^b dላ Γσ [、] ርጔና ኣ [‰] ዖርኦኦና [‰] Ⴑር. ላጋሮ [™] dኦ ^b d ^c Δ ዉ Δሮ [™] አΔና ላል [™] ጋ [™] /L⊀σ ^b ርΔLΔሮኦ [™] bcኦ [™] በ [°] ጔ [∩] ና. [™] dኦ [®] ዉΓ [™] , Δ ^b ፖ«ኦር [™] .
Chairman: Thank you, Mr. Curley. Mr. Campbell.	Δ•/≪⊳ር ኈ (ጋኣኦ∩Jና): ⁵d≻°உ୮்ʰ, ୮⁺୦ dơ. ୮⁺୦ ḃ<⅃ኁ.
Mr. Campbell : Thank you, Mr. Chairman. Once I've alerted the department that the expiry days are coming up for terms, we normally put out an ad in the paper for the minister soliciting names of interested	፟፟፟፝ዾ፞፞፞፦> • (ጋኣ፞ኯበJና): ፣dፇኈሏ፫፞፟፝፦, ፚኯጞ፝፞፞፞፝፝፝፝፝ዾኯ፟፟ ርΔL፫ ጋኣኈበረዾኈ፝፝፝፝፝፝፝፝፝፝ጏ ለলኊልዾ፟፝፞፞፝፝፝፝፝፝፝ ርΔካ፟ ፚዸኇ፟፝፝፝፝፝ል፟፟ኣኊዮና

people that are willing to sit on the board of directors. Those expressions of interest go to the minister's office; the file normally, I'm saying normally, is provided to the deputy minister, my office, to facilitate a process where we can do a bit of an assessment on the people that have expressed an interest in the board of directors.	ለধL՟ጋቦኮ ᲮᲘLኦϷჼᲮርϷধLጳԺኮ. ርΔLΔϲ·ϲϷჼኮՐ՟ጋቦና ርჼኮԽነժላ ለধLጳና ዉጋዉΔჼኮሃጋቦኮ ୮σጎርϷ ላኮሬ՞ልጐႱውና. በበናჼነተፈና ርኮժላ ጋσታϷႱϟናჂႱጋላና ୮σጎርϷና ጋኈՐϲ፟ዻውና ላኮሬ՞ልኈውና ርΔL ჼየΓናንዉናႦናርናσላናናር ᲮᲘLኦϷናႦርϷ⊀LጳԺኮ.
We go through a series of the competency and the qualifications of the people that have indicated that they have certain qualifications to sit on the board. The department provides a list and a bit of an assessment on each to the minister and to the Executive Council. The Executive Council does have the final say on who, at the end of the day, gets appointed to the board of directors. Thank you, Mr. Chairman.	 <
Chairman : Thank you, Mr. Campbell. Mr. Curley.	∆▶୵≪⊳ርኈ (ጋኣ̀ኦ∩ሆ): የਰ⊁°உ广҆⋫, ୮ኁ୦ Ⴆ⊦>፦. ୮ኁ୦ ਰਂ⊂.
Mr. Curley : Thank you. I appreciate that very much because when I look at the list of directors on that, not all members that are here currently, including acting chair, do very good work, but I'm not casting any doubts at all. Some of the members on the board have more like political skills and not very much strength on the business, as well as financial, particularly experienced in the lending institutions of that kind.	 ίς (ϽϞϞΛͿϚ): ʹϭͿϧͼϲϳ·ʹͰͺͺͺϭͺͻϧ. ͽϝϲ, ϲ, ϲ, ϲ, κ, κ,
I wonder, has that ever been discussed at all, whether or not that the department, the government, and the minister should narrow down the qualifications so that all of these problems that we're seeing and oversight of the directors would eventually become a workable one, and actually make the whole institution move forward without having any members that may not be fully aware of all of the involvement that the	Ρረবσϲ Ϲʹ· ϷʹͽϷϷϲϫϷͽͼϹʹͼϲ υ «Լ·ϭ ν ν ν ν ν ν ν ν ν ν ν ν ν

board is normally is asked to do in evaluating and then making the final decision for the loans. Has that ever come up at all? Thank you.	ϷႶႾϷϷϞͼͺͼϷϲͼϿͼͼϥϷϷϾϞϝͳϹ ϐͽϿϝϲͼͼ;ͼϫϷϲϲ ϲϿͳͼϭͲϲϷͼϼϲϲϷͼϧͳϩͼϫϳͺͺ ϿͼϞϭϷϲϳͼ
 Chairman: Thank you, Mr. Curley. Mr. Campbell. Mr. Campbell: Thank you, Mr. Chairman. Again, just starting off on the advertisement for the expression of interest, normally, we identify the type of individual that we would ideally be looking for in the board appointments. We do, as the department and my office, the due diligence on the type of people that we would suggest be looked at seriously, but again, I remind the committee that the final decision of the appointments is with the Executive Council. We provide recommendations as bureaucrats into the system. 	Δ•/ «>C () () () () () () () () () () () () ()
Ideally, I agree with the member, I think at some point in time, we really have to look at the specific qualifications and the ability to provide strategic advice on investments, and otherwise, for some of these positions.	ΔL°Ⴍ Ϥʹ·ϔϧͶϹϧϚ ϲϲႱϲϷͽͶϷͽϧϹϷϞͽ, ͼϧϿΔ<ϿͼϘϤͽ ΛϲϲϞͼϫϚͶϤϚͻϤͼϲϧϳ ϹϹͽϥ. Ϸ<ͻͼϧϿϧϿϲͻ, Ϸ<ͻͼϧΔϧϭͼ;Ϳͼ ϷͼϧϧϧϲϤͻͼϫϿͿͼ ϷͼϷϧϭͼ ͼϿϿͼʹϲϷͶͼͶϲϲϲ;
At this point, apart from the normal prudence of recommending to the Executive Council, we didn't have a formal process to say, "You must have certain qualifications to be on the board." Thank you, Mr. Chairman.	ርደካሪ ላጋር ሪትሮ እጋል የምንግስ ላይና የነት የህርጉ የምንግስ የምንግስ የምንግስ የምንግስ የግል የምንግስ የሆኑ የግን የምንግስ የግን የምንግስ የምንግስ የምንግስ የምንግስ የግን የምንግስ የ የምንግስ የምንግስ የምን የምንግስ የምንግስ የምን የምንግስ የምንግስ የምንግስ የምንግስ የምንግስ የ የሆኑ የንግስ የምንግስ የ
Chairman : Thank you, Mr. Campbell. Mr. Curley.	Δ•/«Þር ᠬ• (ጋኣ፞᠈፦dሩ): ጘ፞፞፝፝፝፝ ጘ፞፟፝፝፝ ጘ፞ዾኯ፟፟ Γ [、] ር d̄Ⴀ.
Mr. Curley : Thank you. That's important to understand. I also want to ask you, Mr. Campbell, obviously, it's important that your office evaluate and summarize the qualifications. Obviously, you provide a short list to the Cabinet for a final decision.	ἰ ἰ (ϽϤϷϭϤ): Δ΄, C [®] Λ ^L L Λ ^L L<

Γ	
In your experience, have most of the individuals recommended by your office normally approved by the Cabinet? Would you recall any other director that bypassed your office, without having a real evaluation of the applicants coming in? Thank you.	◄▷느ና∩ኑና Ხ∩Lኑ∿ጦ. ◄└느Ⴐር▷ና ◀ጋና ነገ አንግ ሪው ቀ ◄'느Ⴐር▷ና ◀ጋና ነገ አንግ
Chairman : Thank you, Mr. Curley. Mr. Campbell.	Δ•/ペレር፣ • (ጋኣኦ•dና): ናਰኦ°ഫ广•, ୮ [、] ር dc ⁻ . Γ [、] ር b ^լ > ⁻ .
Mr. Campbell : Thank you, Mr. Chairman. No, I haven't seen that in the six and a half years that I've been with this government. The six years that I was with Sustainable Development and Economic Development and Transportation, I haven't known of any cases that a direct relationship was with the minister to be put on the list.	ϳννς (Ͻϳ,Ϸϭϲ): ነσναΓν, Δννανόν. άν. 6 ««· Δανανάς): νσναΓν, Δνανανάς ««· Δανανάς ναιτης δια διατης δια διατης διατης διατης διατης δια δια δια δια δια δια δια δια δια δια
Yes, there is, as you know, in Nunavut there are people that do knock on ministers' doors. At the end of the day, the list is provided to the department to do the assessment and we provide the whole list to the Executive Council. What we do is provide our assessment on the people that have expressed an interest. Thank you, Mr. Chairman.	የረላσ ወዺቃ፞Γ በበናኈርኦኆ ር∆ьdዻ σንላናኁ፟፝ኁ፝፝፝፝፝፝ኁጜፙኈጋ፝ bበLኦኦσና፝፝ ጋσኦኦቬናርኈጋ፝ ላኦ፝፝ርናስኦና bበLኦጐቦ፝፝ዾ የΓናንዺኄጜናውጋሆና ርLьdσ፝ bበLኦ፝፞ህንLናbርኦጚኇ፟፟፟. ናdኦ፝ዺ፫፟፟፟
Chairman : Thank you, Mr. Campbell. Mr. Curley. Mr. Peterson.	Δ•/«ኦር· • (ጋኣንቅሪ፡): ናਰታ≏ፈ广•, Γ·ር ናፅ⊦>፦. ርΔԼኈ፟፟፟፝፝^ Γ·ር ਰ፟፝፦? Γ·ር ለ፟ርኣ°.
Mr. Peterson: Thank you, Mr. Chairman. I welcome everybody today and Mr. Campbell to the committee meeting. Mr. Campbell, you indicated or told us here	ᡬᢗᡪᢩᅆ (Ͻᡃᡪᢣᡃᢦᡆ᠋ᠻ): ᠂dᡃᢞ᠌ᢩᡆᡤᡃᢛ, ᠘ᡃᢦᠡ᠙ᠵᢗ᠋᠋ᡄᡃ ᢦᢩᡰ᠘᠋᠆ᢄᠺᡃᢛ᠊᠌᠌᠌ᡔᢩ᠅ᡁᡘᡊᡘ᠘ᡱᡆᡘ, ᡏᢣᢗ᠄᠖ᡰᡔᠴ ᠖ᡣ᠋᠘ᢣᡪᡄ᠋ᡗ᠊᠖ᡣ᠘᠋᠋᠋᠋᠊ᢨᢧᢄ
that you started in 2001 and you were Deputy Minister for Department of Economic Development and Transportation, or DSD prior to that, for approximately six years. During your tenure as DM, all of this occurred, and so, you used government bureaucrats for the first three or four years, and then you used	۲٬۷ ۵۰٬۵۰ ۵٬۵۰ ۲٬۷ ۵۰٬۵۰ ۲٬۷ ۵٬۵۰ ۲٬۷ ۵٬۵۰ ۲٬۵ ۲٬۵ ۲٬۵ ۲٬۵ ۲٬۵ ۲٬۵ ۲٬۵ ۲٬۵

the CEO that was recruited through the competition process, and then the investment manager.	᠕᠋᠋᠋᠄᠋ᡃᢦ᠖᠘ᢣ᠋᠋᠋᠄ᠳᢕᡬ᠘ᢣᢂ᠄᠖᠖ᢄ
The Auditor General's Report is quite lengthy in detail and very damning, in my opinion, as we've heard in the last couple of days, she has made quite a few recommendations and observations. I take it you've had a chance to review or read the report, do you have any disputes with her observations, and if so, what is your version of events since you were with the NBCC over the last six years? Thank you, Mr. Chairman.	כــــــــــــــــــــــــــــــــــــ
Chairman : Thank you, Mr. Peterson. Mr. Campbell.	Δ•/ペϷር፣ • (ጋኣኦ•ሪና): ናሪታ°உ广• Γነር ለርኣ°. Γነር ቬ֊>፦.
Mr. Campbell : Thank you, Mr. Chairman. I should point out before I start that I do fully appreciate appearing with this standing committee and the opportunity to provide some of the clarifications to the standing committee on some of the issues surrounding the operations of the NBCC. I think the matter in front of us is very serious and I take it very seriously. The member indicated that it was under my administration as the Deputy Minister for NBCC.	^b·> • ()أ، الألك مالك مالك مالك من الألك من المن من المن من المن من من المن من م
What I would say and I can confidently stand up and wave the flag on this one is that I've done my due diligence to make sure that, first of all, respect the board of directors, under the Act, they report to the minister. It's supposed to be an independent Crown corporation. I was reminded of that several times when I tried to intervene aggressively in the process, or trying to get more information as to what some of the financial issues were.	۹۲۹ᠳ ۵،۵۵۹ ۵،۵۰ ۵،۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵۰ ۵
My biggest frustration is that I didn't have, again, I respect the legislation the way it is	ᡧᡃᠡ᠌ᢪᡆᠦᡃ᠋ᢛᡬᡃᡶᡄᢂ᠋ᡃ᠉᠋ ᡔᢩ᠌᠆᠋᠈ᡶᡆ᠋᠋᠂ᠳᢛᡬᡶ᠋᠋᠋᠋ᠮ᠖ᡃᢗᡄᢂ᠋᠈᠋᠉ᢄᠴ

but I didn't have a direct reporting	$\[\label{eq:lambda} \]$
relationship with the CEO at the time. In	⊳
saying that, I have, on several occasions,	Δ
tried to intervene with the CEO to make	⊲
corrective actions in the administration and	⊳
management of the NBCC.	⊲

When the CEO, Mel Orecklin, was hired back in 2004 with the credentials that were being brought over with that position, my assumption was that we finally have somebody in that office that will take the bull by the horn and start setting up some of the procedures that are required for this Crown corporation to get up to speed and running, and providing good advice and good administrative support to the Board of Directors of NBCC, as well as providing regular reporting to the department.

In September 2004, and this was two months after the CEO had started, we had initial meetings before that to explain to the CEO some of the challenges, some of the roles and responsibilities, some of the governance structure in the departments, and how the Government of Nunavut operates and its relationship with the Crown corporations, not only NBCC but other Crown corporations in the government. I also mentioned that there were several other organizations in Nunavut, such as Atuqtuarvik, such as the Community Futures Organization, and some of the banks that they need to work closely with to develop some of the policies and procedures.

So I have, as I indicated earlier, a series of monthly reports that are copied to my office. I make it a practice to try and comment on every one of those reports.

I started a little bit more getting involved in the corporation back in the fall of 2005, when I felt my aggressive administrative $\Delta_{C} = \Delta_{C} =$

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and management responsibilities were to try and direct the CEO and the corporation to proper books of accounts, administration, advice to the board of directors, and the likes. Thank you, Mr. Chairman.	2005 ÞP4 ^k , bo. 4Þc A vc K bLrhatsberged a son of the set al al a
 Chairman: Thank you, Mr. Campbell. Mr. Peterson. Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Campbell for that information. You indicated in your answer to my colleague earlier that, or maybe in your opening comments, you had some bureaucrats in initial years. You mentioned Mike Sanagan and Brock Junkin; I think Mr. Junkin left prior to the hiring of Mr. Orecklin. 	Δ⁶/«ϷϹ· ⁶ (ϽϞϷϭϲ): ·ϭϭ϶ϫϳͼ, Γ·Ϲ ͼϲ Γ·Ϲ ϪϹϚ϶. ϪϹϚ ϶ (ϽϞϷϭϲ): ·ϭϭ϶ϫϳͼ, Δεγ«ϷϹ·ͼ, ·ϭϭ϶ϫϳͼ (ϽϞϷϭϲ): ·ϭϭ϶ϫϳͼ, Δεγ · ʹ ϭϧϫ
So I'm trying to understand your relationship to these CEOs; the two government officials you had working there and I think some others in between the two main ones. What was your relationship to them on a day-to-day basis when you were working for the Nunavut Business Credit Corporation? And supposedly, if we understand the arrangement, they would be reporting to the chairperson and the board of directors, and yet, they're government officials who you asked to help set up the NBCC. Thank you, Mr. Chairman.	ϽΡϟ·ϚϿϚͼϿͽ·ϿͺϤϘ;ϫϿϞ Α Α Α Α Α Α Α Α Α Α Α Α Α
Chairman : Thank you, Mr. Peterson. Mr. Campbell.	Δ▷/≪▷ር∿ (ጋኣ፞ኦካሪና): ናሪታ°፬፫୭, ୮୯୦ ለ୦୯°. ୮୯୦ ቬኑ>ና.
Mr. Campbell : Thank you, Mr. Chairman. I should clarify I guess, when I say bureaucrats, some senior bureaucrats from my department, I didn't provide any instructions for them to report directly to the board of directors, or take over the administration of the corporation.	ϳ·ͺͻͺͺ ͺϽͺ;Ϸͼϲ; ϫͺͻϫϪ;ϞϷϲϤ;Ϸͺϫϙϫϫͺϲ ϫͺͻϫϪ;ϞϷϲϤ;ϷͽϽͽϦͺͺϪͽϒϭϷϹ;ͽ ϤͽϦϞͼϷϷϦͼͺϤͼϲϗͽϫϼͺϒϲϲϫͼ ͶϲϞϲϷ;ϫϲϲͶϥ;ͽϽͽϦͺϷͼϷϷͶ;Ͽϲ Ϸ Ϥ;ϲϧϫϧϿͼ

What I was doing was making sure that the liaison arrangements with the corporation and ensured that there was monitoring of some of the operations that were happening. In light of the vacancies at the senior level of the NBCC, I thought it was prudent to try and at least have that relationship with the NBCC to make sure that we at least maintain the files and administration of that office. That's all I'm suggesting there.	Ρ/ϤσʹϚ ΔL°αΔϚϷϲϷͽϽϞ ϽϞϷLʹͽϽͶάʹϭϳʹͻϹϭϤϘ;άϞϷ;ͼͻ ΠΓϷ; ʹͼϫ ͼϷͼͶͼϟϭͻͶ·ͻ ϤϷϲσͼϧϞϾͼͽͼ ΛϲͼϤͼϧϷ;ͼ Δ°ͽϟͰ;ͼϭϲϷͼͰϹ Ϸ≪Ϟ Ϥʹϒ;ͼϳϞϿϹʹϫ Ϥʹϲ·ͼϫͳ ϹΔͽϤϤ ΛϹʹͽʹͲϹϿ Δͼͽϧͼϧϳͼ Λϲͼͽ Δϲͼ ΠΓϷ;ͼ ϤϤ>άϧϞϧ
It's not until the CEO was hired that there was a bit of a more direct reporting relationship to the board of directors by the CEO at that point. Thank you, Mr. Chairman.	ᢗ᠋᠋ᡶᡃᠳ᠍᠌ᠯ᠂᠋ᡧᡄᡃ᠋᠕᠋᠋᠅ᡏ ᠋᠋᠋ᡖ᠋᠘᠋ᢉᢣ᠌᠌ᢣᢣ᠋ᡕ᠍᠍᠍ᠯᡄ ᡖ᠘ᡗᡆ᠋ᢞᢏᡔᡗ᠋ᠻ ᢗ᠘᠋᠋᠋ᡱᢩᡆ᠘ᡔ᠋᠋᠋ᠵᠺᠯ᠋᠌᠘ᢨᡆᡄᢂ᠋᠅ᢧ ᠙ᢣᡆ᠋᠋ᢍ᠅ᠸ᠂᠕᠅᠋᠋ᠮ᠂᠕᠅ᡁᢣ᠋᠅᠋ᡖ᠅᠋ᡠᠧ᠌᠌ᢄᡘ ᠘᠋᠋᠋᠅ᡖᡆ᠘ᢣ᠅᠋᠓ᡤᠽᢣ᠋᠌᠌ᡔ᠋᠋ᢣ᠋᠅᠘ᠺ᠅᠋ᢧᡄ᠖ᡔ᠖ᡃᠧᡄᢂ᠅᠋ᠶ ᠖ᡣ᠘ᢣ᠌ᠴᡗ᠂ᡬ᠆ᡆ᠂ᢗ᠘᠋᠋ᡝ᠘᠊᠋ᡔ᠂᠂ᠳᢞᡆᡤᡃ
Chairman : Thank you, Mr. Campbell. Mr. Peterson.	Δ•/«Ϸር· • (ጋኣኦበJ፡): ᠂d৮°ዺ广፞•, Γ [、] ር ╘́<>፦. Γ [、] ር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. Campbell. Mr. Campbell, one of your former CEOs, bureaucrats who ran the organization for a couple of years; Mr. Sanagan wrote a letter to the editor in <i>Nunatsiaq News</i> on November 23, just a week or so ago, and the title of the letter is 'Ignorance wrecked NBCC,' and his first comment, "The NBCC did not start off with a well-developed vision," and then he goes on, and in summary, points to criticize that the NBCC set up and supposedly, I guess he would be criticizing your department and the government's vision.	$\dot{\Lambda}$ C\° ($\dot{\Box}$ \ Λ): idf° $a\dot{\Gamma}$, $\Delta e/\Phi D\dot{C}$. idf° $a\dot{\Gamma}$ CD e F'C \dot{b} >: Δc° U $\dot{C}edd$, Δc° Γ° d° U $\dot{C}edd$, Δc° Γ° d° U $\dot{C}edd$, Δc° Γ° d° U $\dot{C}edd$ ΛC° Γ° d° U \dot{C}° D \dot{C}° ΛC° C° d° C° ΔC° D° Δ ΛC° C° d° Γ° D° D° Δ ΛC° d° ΔC° D° $D^{$
CEO of the Business Credit Corporation, did Mr. Sanagan and you discuss the vision for the NBCC and how it should be set up and run, and appointments made, who should be on the board and what type of qualifications, and that sort of stuff? Supposedly, in my mind, the first group of	⁵ ٣٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤ ٤
people, or individuals involved in the	

organization have important responsibilities because you want to set up an organization that has a strong foundation, so you put in Mr. Sanagan in there. Obviously, you thought he could get the job done but now, he's writing letters years later saying, "I couldn't do it or didn't do it, or the government didn't do it," how do you respond to a letter like that in his comments? Thank you, Mr. Chairman.	CΔ ⁶ dd γ ⁹ ⁶ ⁶ ⁶ ΠΓ ⁹ ⁴ ⁷ ⁶ ⁵ ⁶ ⁶ ⁶ ⁶ ⁴ ⁶
 Chairman: Thank you, Mr. Peterson. Mr. Campbell. Mr. Campbell: Thank you, Mr. Chairman. That's a difficult question to answer given the comments made by the former staff of a department who was working in another jurisdiction. I can answer that by saying that I had, many of times, tried to meet with staff, including Sanagan, to highlight some of the things we need to do at the NBCC just to make sure the procedures are in place. 	Δ•/ < < < < < < < < < < < < < < < < < < <
Some documentation that is required under the legislation is being adhered to.	∆ᡄ [∿] Րᅂ በՈჼ₺∆ና ለኦሒ⊲ቴ₺ჼስር⊳⊀ና LলႱበJና Lল⁵ርϷ≫ና.
I don't want to comment on Mr. Sanagan, I can only say that he's not there right now, and there are reasons why he didn't continue to be the main contact for NBCC at the time. That's all I can say on that letter. Thank you, Mr. Chairman.	ϹʹϷϭϤͺͺϹϲϧʹ;ϞϤϭϲʹͺͺϹϲʹͼϭϧϷͺϞͺͺϤϽϨϹʹͺϿϹϚ ϷʹͽϐʹϗϹ;ͳϫϾͺϹϹϗͺϹϫϾͺϫϿϲ ϹϪϷϭͺΝΒϹϹ·ϭͼϭͼͺϷ;ϒϲϹϷͼϧϾͼ ͼϤϷͼϫϾϗ
Chairman : Thank you, Mr. Campbell. Mr. Peterson.	Δ•/≪Þር ጭ (ጋኣ፞ኦበJና): የਰአ°உ⊏҆⊳, ୮ኁር ቬ⊦>፦. ୮ኁር ለ፟ርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. Campbell for that answer. I read that letter; it was rather amusing when I read the letter because one of his points he said, "5) The capacity of the board was substandard by any measure. Unfortunately, that's what you get with	ᡬርኁ ዬ (ጋኣትበJና): ናਰታቄሏቮኑ, Δኑፖ≪Ϸርናኑ ላዛ Γነር ቬኑንና ΡϷႱልና. ርΔቄሏ በበናኑቴጭ ϷናቴσቪሬϷናቴਰ በነረቦ<ጋሬላጭርና Δሬጐሁና Ϸናቴጭረሀዛር, "5) ቴበሀቅና ለኆ፝፝፝ፍዋጋ⊲ሬϷናኑንና ናቴጋσቪናኑ Ϸናጋናኈጋቦና. የረሻσσ ርΔLቄሏፈሩኒና σንፈጭርኦረሀፈውና

political appointees." His other comment, "3) From the get-go there were no professonals (chartered accountants or lawyers) on the board of the NBCC but rather it had a few tired business owners with no imagination or energy." So it's quite a letter.	∩ʰddʰCÞನ⁵bĠ∿bc." ላ∆<< ▷ʻbʰC∿b, "3) ∧Րdʻσd∿bσʰ C∆L°∿bc šbÞÀLÀʿCʻbᡄÞ°∿Րናጋኈ (<∆<<ʻd∩ċ< dʿcʿſŋσˤ Lcbcħծσʿɔ°ċōʿ) ዾαቓ፞Γ aʰГσˤbʰጋσˤ dɔʰɔdˤ&Þ< b∩Lծ°σ Pґdσc aၬΓσʻbʰɔɔˤbኦɔdʰɔσˤ ΔґĽˤŊdħJ°öʰɔσˤ." ∩∩ʰbၬLħdɔʰ.
As I indicated in my opening comments the other day, I was on the Board of the NBCC for not that long but I have reasons why I left the board as well. It got quite busy but there are other reasons, and one of the reasons was I had a problem with the CEO at the time.	CΔL LϽΔሊՈՐϲϷ [֍] C°σ Ϸ ⁵ bϲϷϚL bΛLϷϷʹbCϷϟLαϚ [֍] Ͻ [*] υ NBCC-d°σ ddσϷͻϤ ^ͼ ʹϒ·ϽΓ ϷϟϤσϲ Λ [*] ϟՈ ⁵ bϚL ϼ ⁵ b ⁵ δΓϲϷ ⁵ ϷϟLϷʹσ ^c . ΛϷ ⁵ ⁵ ⁵ ⁵ ⁴ L _α 4 ⁷ ⁵ ⁵ ³ ⁵
Because I came from the NWT Business Credit Corporation, I knew how they operated, I spent five years there as a board member and a vice-chairperson working quite diligently on all of the procedures and guidelines, and policies. So I was a little surprised, when I came over and when I was appointed to the NBCC at the time, that there were government bureaucrats running the show, and no offense to the government employees, but sometimes their thinking is not along the same lines as the board of directors, business owners, and other people. So that's my comment on that regard.	Δα ^c /4 ^s Γ α ^L Γσ ^s b ^s Dσ ^c 4D ^s D4& ^b d ^c σ ^k i ^s /LσdiL, ^s bPALcP ^{ss} C ^b b 4Pcσ ^k P ^c . bNLAP ^s &PcP ^s C ^b b PPPσ ^c C ^c CLσ ^c 4 ^L L Δ ^b /«Pc ^s J ^c D ^k P ^c D ^k Λ ^c α4 ^Δ D ^c 4D4UΔ ^c Δ ^{c^sbd^{i^c}D. CΔLc^s 4d^{sb}i^kcP^s>^kb NBCC-d^aD^c N^bd4^{sb}CPUL, b^cL^bd^aσ 4Pc^cNAD^c 4PcCPcP^s>^kb. ΓPⁱN^cNα^{l^a}P^bD3^kD^kb b^cL^bd^aσ Δ^{sb}baΔ^j^{sb}Nσ^c, P^j4σ^c Δ^jL^cPPN^kP^c 4^j^{sb}D^aa^{sb}<^{k^k}P^kLC bNL^jND^c, αⁱΓσ^sb^{sb}DND^c 4^{j^k}P^bσ^cD.}
You mentioned that you hired, or somebody hired, Mr. Orecklin in 2004. Can you take us through the process that was initiated to hire Mr. Orecklin and how he came to be appointed as CEO? For example, you stated that you assumed that he had certain qualifications, and presumably, through the hiring and interview process, and the checking of references, and I'm almost 100 percent sure that that individual that you're hiring is coming with all of the prerequisite qualifications that you require for not only this position but any position in any	$P^{6}b^{6}bPUA^{6} \Delta^{6}ba\Delta^{5}A^{6}CcP^{6}C \Gamma^{6}C$ $a^{4}c^{2} 2004$ - Γ . $C^{a}a CL^{a}a$ $P^{6}bP^{6}bA^{6}A^{6}a^{6}A^{5}ba^{6}ba^{6}$ $\Delta^{6}ba\Delta^{5}A^{6}Ca^{5}PcP^{6}L^{6}L^{6}$ $A^{6}A^{6}C^{5}a\sigma$. $P^{6}b^{6}bPUA^{6}$ $4^{6}A^{6}C^{5}a\sigma$. $P^{6}b^{6}bPUA^{6}$ $\Delta^{6}ba\Delta^{5}A^{6}L^{6}aJ P^{6}ba^{5}a$ $\Delta^{6}ba\Delta^{5}A^{6}L^{6}aJ$ $\Delta^{5}ba\Delta^{5}A^{6}Cc^{6}a$ $4^{6}A^{6}A^{6}C^{6}A^{6}Cc^{6}a$ $4^{6}A^{6}A^{6}C^{6}A^{6}Cc^{6}a$ $4^{6}A^{6}A^{6}C^{6}A^{6}Cc^{6}a$ $a^{-}d^{2}\Delta^{6}a^{-5}C^{6}A^{6}ba\Delta^{5}A^{5}A^{6}C^{6}DJ$ $\GammaP^{4}\sigma^{6}$. $C^{6}d^{4}dCc^{6}C^{-2}C^{6}a^{6}Cc^{6}$

organization that's under the jurisdiction of the Government of Nunavut.	
Can you take us through that process? Who did all the recruitment, who interviewed, who checked references, and then how did his hiring slip through the cracks? Thank you, Mr. Chairman.	ϹΔϷͿϤϿ ϤΛʹϷϟʹϷϹϷʹϷϚϹͺϷʹϷϽϚ ΔʹϷϷϥϪ;ϷϧʹͿϚ ϤͰͺͺϿ ΡϥϷͿϚ Λϥ͵ͰϤʹϷϚϹͺϲϷʹϷϚϚ ϪʹϷϷϥϪϧʹϷϺϹϭϭϓϷ ʹϷϼʹϷͺϹϹϐϥͺϤϽʹϷϹϷʹϷϚϹʹϷϟϹͺϐͺͺʹͿϧϐϥϹϷ, ϪϷϟʹϨϷϹʹϷͺ
 Chairman: Thank you, Mr. Peterson. Mr. Campbell. Mr. Campbell: Thank you, Mr. Chairman. As I said earlier, one of the main challenges was trying to recruit the qualified candidates for the corporation. There were a number of reasons why we weren't attracting the calibre that we were looking for in the process. 	Δ⁶/«ϷϹ· ⁶ (ϽϞʹϷϭϲ): ⁵ ϭͿϒ ⁶ Δ ⁶ /«ϷϹ ⁶ , Γ ⁵ / Γ ⁵ C ⁶ / ² . ⁶/² ⁶ (ϽϞ ² / ⁴): ⁵ ϭͿ ² ⁶ , Δ ⁶ /«Ϸ ² / ⁶ . ⁵ ⁶ ⁵ ⁶ ⁵ ⁶ ¹ / ⁴ ⁶ Δ ⁶ , Δ ⁶ / ² ⁶ , Δ ⁶ / ² / ² / ² , Δ ⁶ / ²
In the former department, we did have human resource manager that coordinated all of the human resource issues for our department. We do the preparatory work for the job descriptions, a draft advertisement is prepared, we consult with the board of directors, primarily the chair and the vice-chair of the corporation to make sure that they're happy with the job description, the advertisement, and whatever else needs to be put out to public.	
So once we've got all of that paperwork done, that's submitted to the Department of HR of the government. They do the recruiting, the advertising, the screening, and the recruiting. We do the interviews; our department is involved in the interviews. The last interview, I think the chair is involved in the interviews. We make a point that because this is the Board of Directors for NBCC employees, somebody from the board should be involved in the screening of the interviews of the candidates.	Ϥ·L ϞͽΡΠ·Γ΄ Δ < Δ < < Πυ Λ Κ Κ Α Α Α Α Α Α Α Α Α Α Α Α Α Α Α Α Α

Once they go through that process, once certain individuals have passed the screening criteria, a reference check is done on the preferred candidate. Once that's done, if everybody's happy, high fives all around on the candidate, then an offer of employment is made by the Department of HR. As you can appreciate, these are all under the public servants under the *Public Servants Act*, and it's clear, in the *NBCC Act* that these are public servants. So we support the corporations, through HR, providing that advice.

During the interviews, I should say that in every interview, we take a risk on all interviews, it's not just on the CEO, that we sometimes take face value of the qualifications that are being presented, and the resumes, the qualifications that are being presented at the actual interview board. We can only accept the presentation and the reference checks that are being made by former employers of the individual that the individual is able to perform at a CEO level.

The former CEO was one of our candidates. He wasn't a prime candidate at the time. If I can recall correctly, the first priority had turned the job down for various reasons, including not enough salary, the location and reasons of that nature. So what happens, in that case, is we go to the second choice that passed the interview.

Again, the same process occurs; screening, reference checks are made on the individual, former employers are contacted, and then once that's okayed and everybody's happy, then an offer is made to the CEO. On that basis, I'm going on memory, but that's the usual practice and that's the practice that we followed providing that support for the Nunavut CΔĹ^b ϤΛ^{ss}/ΔΛ^c₂C Δ^{sb}baΔ^sPL⁴F^b. ▷^{sb}PL⁴^c^b CΔ^bd⁴ ϤΛ^{ss}/^{sb}C^cL⁵F^c Δ^cD^sb^cC^s/L⁴J^c CΔ^ba²d^{ss} d^kC^k^c^k d^hC^s^bb¹d²D^sC^s^b d^kL² d^{k²}C

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Business Credit Corporation. Thank you, Mr. Chairman.	
 Chairman: Thank you, Mr. Campbell. Mr. Peterson. Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Campbell for that information. The Auditor General indicated in her report that things were reasonably okay for the first few years as she began to issue audit opinions, and then, in fact, right up until March 2005, it seemed to be okay, then the comptroller is left and then things deteriorated after that quite rapidly. I'm having a bit of a problem in my mind of how things can unravel so quickly in a matter of like months, 12 months. It seems to me that Mr. Orecklin has been targeted 	Δν/ «Σ΄ (Ͻϳ μοσς (Ͻϳ μοσς): ϳ στος Τος Τος Τος Τος Τος Τος Τος Τος Τος Τ
as the designated scapegoat with everything that happened with the Nunavut Business Credit Corporation.	Γ [、] C ÞሊϤʰᡄᠲ, ϽϚʹჼϷϹϷϟϷϟ᠘ᡃᡶ᠘ᠳ ᠒᠆ᢣϷʹ϶ͻϭ ͵ϟϳ·ͻ <ϟϧϧϞϽϲϳϽϭ ΛͽϟϹϷϿϭ Ϲͼϥϭͻ ϥϭ>ቪϞϧϥ Ϲϝϭ ϭϽͼͻϽϥ;ϭϧ ϿϭϿϹ
The Credit Corporation has been around since 1999, and you being involved and either of your officials have been involved, over the years, and then since your departure, your successor has been involved, and we've had the Nunavut Business Credit Corporation Chairperson of the Board who was also involved. With that in mind, do you think it's fair to pin the blame entirely on the new CEO for the failure of the Nunavut Business Credit Corporation during this period of time that the audit encompasses? Thank you, Mr. Chairman.	CΔL ^Φ ⁴ υσ ⁶ 1999-Γ Δ ₂ Ρ/L ⁴ LC CΔ ^b dd d ⁶ Γ ⁴ ⁶ ⁶ ⁵ ⁴ U ₂ P ⁶ ⁵ ⁵ Δ ₂ P ⁶ Δ ₂ ⁶ CL ⁶ ⁴ ⁴ PP Δ ⁶ . 4 ⁴ L CΔb ⁶ ⁴ ⁶ ⁶ Λ ⁶ ⁶ ⁵ D ⁶ C ⁶ ⁴ Δ ^b 7 ⁴ ⁶ ⁵ ⁴ ⁶ ⁵ Δ ₂ ⁵
Chairman : Thank you, Mr. Peterson. Mr. Campbell.	Δν/ペϷϹ ናゅ (ጋኣኦኦሪና): ^ና ሪታ°ዉ广ኦ Γነር ለርኣ°. Γነር ϧͱ>·.
Mr. Campbell : Thank you, Mr. Chairman. It was certainly not my intent, nor anybody else in the government, that we pick a scapegoat as the former CEO not being	ϧ·>· (ጋኣኦቃ៤ና): ·dϧ°ዺ广ͽ ΔͽイペϷϹʹͽ. Δϲʹͽ, ͵ϳͼϧΔͱͺ ϹΔͺͺϐͺϫͺͺϽϷϲϷͺͺϒͺͺͺͺϷϭ ͺͺͺͼϧϥϲͺͺϾͼ;ϲϲ;

with the corporation anymore. As I said earlier, I take responsibility; I was the deputy minister for that six years.

I also mentioned that some of the frustrations in the relationships in Crown corporations is our ability to step into operations. The Act clearly states that the corporation reports to minister. The reporting relationship was such that it was only a dotted line relationship to the deputy minister. As I said earlier, I would have had preferred a more solid line relationship to the CEO in trying to manage the process.

As the deputy minister, I respect the legislation. I was hired as a deputy minister to provide prudent advice to the Government of Nunavut. It is my responsibility to try and prevent major liability situations to the Nunavut Government. In saying all that, as I said earlier, I can wave the flag that I've tried my darndest, given the circumstances regarding the operations of NBCC and my ability to direct traffic, if you want to put it like that.

Quite frankly, simple little things were not getting done by the former administration. I've been a CEO for, as you know, with corporations for many years. I was a CEO for one of the major Crowns, the NTI, with Inuit organizations, with the board of directors, with a huge annual general meeting on an annual basis. The simple fact is if you cannot prepare your binder for your board of directors at least two weeks before an actual meeting has occurred, there's a break down in administration, alright? It's a no brainer.

As a CEO, as a deputy minister for the government, I can say to you that my concerns started to take more light in the fall of 2005, when I started to be bit more

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Ϸﻮ Δᡄ[ᢩ]ᡥ <ᡝᡆ᠘ᢞᢩᠣ᠋᠋ᡝ᠋ᢑᡃᡄᡄᢂ᠋ᢆᢞᡄ᠘ ᡃᠣ᠋᠒ᡶᢣ᠌ᠴᠻ᠄᠊᠊ᡋ᠒᠘ᢣ᠋ᡄ᠋ᠺ᠋᠋᠅᠋᠘᠋ ᢧ᠋᠄ᡆᡗ᠋ᠬ<᠆ᡄᢂ᠆ᡄ᠘ᠮ᠘ᢄ᠈ᠮ᠖ᠮ᠖᠋᠓ᡥ᠖᠋ᢁᢂᢞᡕ᠂᠅᠋᠌

prudent in my relationship with the CEO. ዾራን°ዾኈጋ⊲ጏኈዮጋኈ ኄጛጜ፝ዾ. CΔL Γσ℃▷ Again, you have to appreciate, I don't have ϽჼՐϲჼႱ ርՃႱႫႺჼႶჼჂჼႱ ϷჼႱჇჼႭჼჂჼႱ a direct reporting relationship to the CEO but my obligation is to try and make sure 05 ▷ℙݩ, ൎ൙ഄ ⊲ి⊃⊲ഀҌ∩Րഀ൙൳൶ things are being done correctly. I can also ᠕᠆᠋᠋ᡊ᠋᠋᠄ᡃᠣ᠒ᡤᢆ᠆ᠣ᠋ᡪ᠘ᢨᠣᢩ᠕᠋᠋᠋ᠰ᠋ᢉ᠇᠅ᢆᠥᢣᢂ᠋ᢣ say that we pay these people that we have ∩∩հ₀♥೪L CL₅Ծ and have credentials to go in and do the $D \sigma^{b} \delta^{c} \delta^{c} C^{2} a c D^{b} \Gamma a^{b} d C \Delta^{a} a$ work for us. What else can a deputy ᠫ᠋ᡬᡃᢛ᠔᠋᠆ᡄᢩᡊ᠋᠅ᠵ᠋᠕᠕ᢧ᠘ᢋᢛ minister do but go in there and do the work themselves? That's where we were at at ᢄ᠋ᡃ᠋ᢄ᠆ᡆ᠋ᡅ᠆ᠴ᠋᠋᠅᠋᠘᠆᠋ᠺ᠆᠋᠋᠋᠋ that point. $\land \leftarrow \land \leftarrow \lor)$ Dating back, as I said, to September 8, 2004, I just basically sent out some of my ^ነ២ጋ^{ናь} CΔL Γσ[,]C Ͻ[,]Γς[,]υ Δ[,]Γσ[,] observations and some of the challenges that the CEO needed to do because he had just started a couple months before that. So just routine stuff like that, again, from a cursory perspective, board of directors phoned me up and said, "Shouldn't we ⁽¹ الحرك محك محتك المحكم المحكم المحتكم المحت have this in advance? Shouldn't we have ٥٦ ٢٩ ٢٥ ٢٢ ٢٠٢ ٢٠ ٢٢ ٢٠ ٢٠ ٢٠ the files for us to review and assess before an actual board meeting occurs?" ᠕᠆᠋ᡣᡐᠴᡐ᠘ᡀ $\Delta L^{\circ} \circ \Delta \subset P^{\circ} b^{\circ} C \subset P^{\circ} G \cup d^{\circ} L C.$ So to answer your question, I think it's just a systemic, there has to be some changes <u>Ċ°ዉ ₽₽_J </br></u> done to the relationship of the Crowns to have a more direct relationship to the deputies if the deputy ministers are going to be held accountable for some of the ᢗᢦ᠊᠙ ᡤ᠋ᢂ᠕ᡄᡅ᠋᠋ᡃᡅ᠘ᡎ actual working relationship with the board ᠆ᡧ᠋ᠵ᠋᠆ᡩ᠆᠕᠅᠘᠆ᡩ᠆ᡔ᠖᠘᠅᠘᠘ and the CEO. $\square \square S^{sb} A^{L} \Gamma$ I can rattle off right from November 16 the number of emails that I've given to the CAL ΔδΛΛ 16-Γ, CΔb^e^uu^c ᢄ᠋ᡃᡄ᠋᠆ᡆ᠋᠋᠖᠘᠂᠘᠂᠘᠂᠘ CEO commenting on some of the practices ΠΠςώδιΓ Ρύργο στίρο that are going on there. I did offer to step in

that are going on there. I did offer to step in there in May of 2006, I was going to go in there and spend two weeks there and do the work myself, but again, that's not good use of a deputy minister's time. I had a huge department to run; other agencies and corporations within the department were running smoothly, this is the only one that we were having some hiccups with.

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As a deputy minister, if I had known that	
there were these financial difficulties with	ᡏᠣᡃᢗᢂ᠋᠂᠋᠋᠔ᢞᡄ᠋᠋᠕ᡩᠴᠣ᠋᠋᠅᠋᠖᠋ᢂᢣ᠘ᡄᢂ᠋᠄᠘
the Crown corporation, I would have	ᢆ᠋ ᠙᠋ᡄ᠌ᢂᢣ᠘᠋ᡗ᠘᠋᠋᠋᠋᠘᠆ᢞᠾᠣᠲ᠋ᢙᢑ
stepped in immediately at that point. The	ᡏᢎ᠋ᠴ᠘ᡁᠹᡄᢛᠾ᠊᠋᠋᠆ᠧᡕ᠊ᠧᢛ᠋ᢩᡆᢞᠾ᠋ᡣ᠖ᡘᡕ
relationship is as such when an audit is	∩ℾ℩ⅆΩՐℽ⅌⅃℉ℴ℄ℇℴ⅃
being done of a Crown corporation, under	᠕ᡣᡏᢦ᠋ᡌᡔ᠓᠖᠖᠆᠆᠆᠆ ᠕ᡣᢦᡌᢦ᠓ᡣᡆᢣᡄᢂ᠋᠋᠉ᠫᡅ᠘ᠬ᠋᠅ᡥᢩᡆ᠋᠄᠉
the Act, the relationship is between the	
Crown corporation and the auditor's office.	
1	Λ [°] d ⁻ [°] ⁴ Δ_ασ dα>ΓΔ [°] σ. C [°] dα
That's what my ability to look into that	dd>fd\fd dL_ CL&rL+&rDhdf
process is, again, legislatively and I'm not	
supposed to be involved in those	
observations at that point. Where I got	
involved as a deputy minister was last	
November 2006, and then that's when	᠄᠙ᡏ᠄ᡝᡒᠴᡄᢂᡃ᠖ᠺᠴ᠔ᡩᠺ᠘᠋ᢤ᠋ᡗᡃᠬᠮᠳᡡᢣᢆ. ᢗ᠘ᡨᡆ
things started to go. Again, I can stand up	$\Delta \subset P + A = C + C + C + C + C + C + C + C + C + C$
and wave the flag. We provided	ΔͺϷϲͺϷͽϿϧ Γϥ;ϹϷͺ
recommendations to the minister to change	ᠫᡃ᠋ᡥᡄᡅᡄ᠋᠋᠋ᢛ᠋᠘ᡩ᠋ᢣ᠆᠋ᢧ᠋ᢆ᠆ᠴᢐ᠕᠋ᠬ
the reporting relationship so that I would	2006-Γ. ላዛ∟ጋ ር∆bσ ራዖኈ<ና⊂⊲⊂ኈ∩ኁጏቦና
have the ability to have a direct relationship	᠆ᡧ᠘᠂ᡝᡃᠫ᠂᠖ᢂ᠋ᢣᠬᠻ᠋ᠺᢡᠧ᠋᠋᠊ᠺᢞᡆᡄᢂ᠋ᡃᠬᠫ᠋᠅᠋᠋᠘
with the CEO.	ᡏᠣᡃᢗ᠋᠋᠋᠆᠈ᡔᢦᡃᢆ᠋᠔ᡦ᠋᠋᠋᠂᠘᠋᠋ᢆ᠆ᡔ᠋ᠴ
	᠔᠂᠖᠖᠘᠕᠅ᠳ᠘᠘᠕᠅᠘᠕᠅᠕
And, as you know, the CEO is not there	ᢄ᠘ᠳ᠋ᡆ᠂ᠳᢑᢣᢛᢅᢧᢣ᠋ᠮᢛ᠂ᠺᡰᡄ᠋᠋ᢀ᠆ᠺ᠘ᠲᡆ
anymore. As you know, we appointed an	₫ჼჼ₽ႱჄႮჼႭႠႦჼჼჂႵႱჂႳჼჼ.
interim, again, an interim CEO to go in	
there and oversee the operations, and to try	᠙ᡝᡐᠣ᠂ᡃ᠋ᡃ᠋᠔ᡔ᠘᠘ᡃᢣ᠘᠘᠋ᢣ᠘᠘ᢧ᠘᠘᠖᠖᠘
and support, and to access some of the	⊲୳⊂╣Ϩ┟ĹͺϨϷͽϽͽϻͺ⊲ͱͳ
information that the Auditor General was	ᡣ᠌᠈ᡰᡆᢦ᠘ᢞᡆᡄᢂ᠋᠋᠉ᢣ᠘ᡁᡊ᠋᠘᠋ᠴᢀ᠋ᠥ᠘᠘ᢞᡆ
looking for to complete their audit. We had	ᡏ᠌ᡏᠦ᠋᠋᠋ᢛᡝᢣᢞ᠊ᡅ᠋᠋ᠴᠦ᠋᠓ᠺ᠋᠋᠋᠋᠋ᠬ᠖᠖᠘᠋ᠴᡐᡠᡃᡗᠥᡃ
the interim audit office from the	᠆ᡧ᠘᠊᠋᠋ᠫᠻ᠋᠋᠈ᡷᠡᢙᢑ᠕ᡆᡕᡃ᠍᠍᠕ᡆᡕ᠋
Government of Nunavut go in there in	᠈᠙ᠣᡄᢂ᠋᠋᠅ᠳᠴᢉ᠅ᡬᢦᡆ᠘ᡪᢛᢣ᠘ᢋᢛ᠕ᡔ᠉ᢕ
November of last year.	⊲ಀ⊂«&୳୮, ∩∩հי&୳୮୳ ۲۵≏ڡ
Toveller of last year.	᠋᠄ᡃ᠋᠔᠊ᠴᡆ᠌ᢟ᠋ᠮ
So I think that should summarize some of	ᡔ᠋ᢐ᠕ᡎ᠋᠂᠋ᡏᡃᡪ᠋ᢆᡆ᠋ᢄᡄᢄ᠋᠋᠉ᠫ᠋᠉
my involvement because I did one more	
detail on the types of correspondence that I	ᢗ᠘ᡃᢣ᠂ᡆ᠘᠋ᡈᢛᡃ᠋ᡔᡗ᠋᠂᠋᠘ᡄ᠌ᢂ᠊ᠳᡅ᠋ᡝ᠋ᡃᡉᢗᡄᢂ᠋᠋᠅ᢄᡃ᠉ᢗᡃ᠋ᡃ
have access to that. Thank you, Mr.	⊳∽₀⊳∩∩۶₀. ∆ے⊂طغ۶₀ף°⊂۵
Chairman.	Ͻ <u></u> Ͻ
	Λ/Lᠽ°⊆ˤΓᢣ⁰᠔, ˤdᢣ°ϱᡤ°, Δ°/᠙ϷϹʹ⁰.
Chairman : Thank you, Mr. Campbell. Mr.	
Peterson.	ዾ⋼୵⋞⊳ር ኈ (ጋኣ̀≻∩Jˤ): ᠂dᢣ°Ⴍ广҅╸, ୮ᢣᢗ ḃ⊦>՟.
	$\Gamma' \subset \dot{\Lambda} C \Lambda^e$.
Mr. Peterson: Thank you, Mr. Chairman. I	
thank Mr. Campbell. Mr. Campbell, there	አርኣ ቄ (ጋኣትበJና): ናሪታቄፈቮካ, ΔኮፖペϷርናካ.
was a couple of Auditor General's reports	
in previous years that talked about	C+L%+L+%+D%+D>< D=b%+D=b4
In providuo jouro mai ankou abbut	

problems at the Nunavut Business Credit Corporation, and so I presume that you were aware of them and tried to make some changes. Could you clarify to some degree what your role in all of this was? You became more aware of the problems	న్ సిరిదింది సింగా లాలు సింగా లాలు సింగా లింది లాలు సింగా లాలు సింగా లింది లాలు సింగా లింది లాలు సింగా లాలు సింగాలు సింగా లాలు సింగాలు సి సింగా సింగా సింగా సిరాలు సిరింగా సిరింగా సింగా సింగాలు సింగాలు సింగా సింగాలు సింగాలు సింగాలు సింగాలు సింగాలు సిరాలు సింగా సిరిలు సింగాలు సింగా సిరిలు సిరింగా సిరిలు సిరిలు సిరాలు సిరిలు సింగా సిరాలు సింగాలు సింగాలు సింగా సిరాలు సింగా
and you talked about getting more hands- on involvement in November of 2006. During this entire time where things started to unravel, what was the role of the Nunavut Business Credit Corporation Board of Directors and the Chairperson? They have fiduciary duty to that organization, to their loan clients, to their staff, and to the people of Nunavut.	ϤϷϷͽϞዮϲϷϨϮϚ ΛϞϟϚϚ϶ϲ ϤϤϫ ΔϲϷσͽϞϷϟϲϲϷͽͼͼϲ Ϥͼͼσͼ Δαλ 2006-Γσς. ϹͿͽϤϤ ϷϟϿ϶ϧΔͼ σႱልʹϚϲϲϤϲͽϚͽϲ ϿͼϿͼΓ αιΓσͽϷϿϿͼ ϤϽͽϽϤͽδͼ ϷϹͿϷϫϚ ΔͼϟͼϷϹͽ ͽϿͼ ΔϲϷσͼϷϲϷͽ ΛϧϧϫͼϲͽϚϹϷϟͿϲϲ ϹͽϷϐϤϿͽ ϤϽͽϽϤͽϚϿͼ, ΔͽϷαΔϧͽϚϿͼ ϤϤͻ ΔαϨϥϷϽͼ.
Now, you knew there were problems, you were aware of the problems, your concerns, when you said your role was limited to some degree because you're the deputy minister and deputy ministers don't get involved in these kinds of operations.	ϹLϷϭϤͺϤϷϷͼϞϔϲϲϷϨͶϚͺͼϷϷϟϹͼϷϚϐϔϚ ΔϟϹϿϺͻϷϷႱϔϲϿͺϷϟϤϭͺͳϭ·ʹϹ ϽϞϔϲͺͺϧϐϷͼͺϹϹͼͺ ͼϼϿͼϿϨͶϹ;ϞͼͺϫϿϤϚϿϲϾϷͼϟϹͼϞϹϹͶͼ ΔͼϷϛͼͺʹͳͼϫϲϗϫϲͺϒ;ϲͶϲϲϿͿ
So what was the role of the board of directors that was appointed by the minister and Cabinet? What was their role in all of this? They should have been more on top of what's happening under their watch. There's some reporting relationship with the CEO to the chairperson, and then through the chair to the board, through reports, regular meetings, and so on and so forth. So where did that breakdown occur where they were unaware of what was going on while they were duly appointed board of directors? Thank you, Mr. Chairman.	 ២Πͺϳ֊՟֊ዮϘϤ^ͼ ʹϷϼ^ͼ ΛϟϷϞ^ͼϳ^ͼϷΠϹϷϟͺͰͺϤ ϺͻϤϤ^ͼϹϷϟͺͰϤϹ Γσ[⋆]ϹͺͿ^ϛ Ϥ^ι Γσ[⋆]ϹΔ^ϛ ϷΠ_ϵ^λ^κ^μ²^Δ² ϷΓ^κ³^μ²^Δ²²²²²²²²²²²²²
Chairman : Thank you, Mr. Peterson. Mr. Campbell.	Δ•/ペϷር· • (ጋኣትበJ፡): ኀሪታ°உ广ঁ•, Γ [、] ር ለርኣ°. Γ [、] ር ቬ->՟.
Mr. Campbell : Thank you, Mr. Chairman. As I indicated earlier, I do respect the board of directors are appointed by the Executive Council. The board of directors,	ϳ·>· (ϽϞϷႶͿና): ·ͼͿϧͼϫϹϷ, ΔϷϒϘϷϹʹϷ. Ϸʹ·ϷʹϷϷϷႱͰϪϲͺϷͺϷϤʹϚϺϤϷϷͼϭ·Ϸ, Ϫ, ϹϪϷͿϤ ϷͶͺϷʹϚͺϷϪϹ·ϚϤϭͽϲϾϷͺϹϷϒͺͰϤϹ

through the chair, report to the minister's office because the minister is the one that's been assigned the portfolio of Economic Development. I tried to maintain that relationship, as I said earlier, and the independent Crown corporation looking after their own CEO and employees of the corporation.	Ċŀd_>`\L Y>~``\D>` bDL>``C`` 4\L_ Δŀ/«DC`` 4``dDC>D`_J To`\C_! Do`b``C'`` Δ``ba_Δ;o CA`a To`\C Jo``'dD``b``LL'L` Ċ'd_`L bDL>D <jo`. CALA~DS/'SOC_D`DJ` Ċ'd4_ A\To'd`LC DC``J``DCD/L<' 4``dDCSC_D`C CA`a DDS'&\T 4`\L~`b`` 4\L_ Δ``ba_J;`D`.</jo`.
I also indicated that I had, at regular intervals, discussions with the chair on some occasions, as well with the vice-chair, because of the make-up of their executive. I know the board of directors were concerned on some of those issues that are being raised by the Auditor General, that were being raised from my office that needed to be corrected.	 <dc_δ<sup>cϽ^bd^c ⊃ Δ^c^b ▷^sb^{sb}b▷LLΔ^c^b</dc_δ<sup> <dc_δ<sup>cϽ^bd^c ▷^sb^c^c^sb∩P^sb^c^c^c ▷^sC^q</dc_δ<sup> Δ^bJ^qQ^bC^{sb} Δ^c^c^aσ^bd^c ⊃ Δ^bJ^qQ^bC^{b^c} Ͻ^bP^c^b Δ^bb^{sb}C^{sb}O^c^bD^kLC^b ⊂^bd^d bOL^bD^c
Particularly from the fall of 2005, there was a sense that there were some expressions made by various people that we needed to start being more aggressive in the monitoring of the NBCC. With all due respect to all of the board of directors, everybody means well and they do their very best given the support and the advice that they get. It was at a point where there were frustrations at the board level that things were not getting done.	PP4'4'4' 2005-ి06-ఎJ PP42'4' 2005-ి06-ఎJ PP42'8' 2005-206-205 PP42'8' 2005-206-205 Poble 2005-206 <p< td=""></p<>
As to the relationship between the board and the CEO, as I've said, I didn't attend very many meetings; I think I only attended four meetings in the last six years. So that's the relationship that I wanted to establish with the board of directors. Yes, I had regular contacts with the chair. Yes, the chair and the vice-chair at the time were concerned with the administration, the advice and the support that they were not getting from the staff. They were dealing with that from the corporation's perspective. Thank you, Mr. Chairman.	ΠΠϚʹ;ϪʹϔΓ Δʹ [®] ϷͼϪ; [™] ϿϚ Ϥ [®] ዮͺ ^{4®} Ϸʹ ⁵ Ϸ ϷʹϷʹϲͺ ⁵ ϷΠϮʹͽϷϚʹϭ [®] Ϸ ⁻ Ϛ ϷΠͺ ⁵ ϷΠ ⁵ Ϸʹσ [®] Ϸ ⁻ σ ⁻ Ϛ, ϒϹͺL.ϼ ⁻ Ϸ < ² ν/μ Ϸ΄ Ϸ΄ Ϸ΄ Δ Ϸ΄ Ϸ ⁻ Ϸ Π ⁵ ⁵ ¹ ¹ ²
Chairman: Thank you, Mr. Campbell. Mr.	

Peterson.	Δ•/ペÞር ጭ (ጋኣኦኦሪና): ኀሪኦዮፈ广ኦ, ୮ኁር bኑ>፦. Γኁር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. Campbell. You mentioned earlier that you got involved more directly in November 2006, and I recall in the Auditor General's Report that the decision was made in December 2006, when the CEO of the Business Credit Corporation reported directly to you and I think he resigned from his post that month. I could be wrong, or shortly thereafter.	 Λ΄ϹϞ^Φ (ϽϞϷͽϭʹ): ¹ ϭͿϷ^ΦαΓ⁴ ͻͿ ΔϷϟϘϷϹ^Φ Ϥ^LΔ Γ⁴C Ϸ¹ Ϸ³ Δ⁴LΔ Γ⁴C Ϸ¹ Δ⁴LΔ Γ⁴C Ϸ¹ Δ⁴LΔ Γ⁴C Ϸ¹ Δ⁴LΔ Γ⁴ Δ⁴Δ Δ⁴Δ Δ⁴Δ Δ⁴Δ
So my question then: why couldn't the chairperson of the board have that CEO report more directly to him and then put the same pressure for work to get done; administrative work, reports; and then if the CEO didn't like it, or couldn't comply, then he would resign through that process; why did it have to kick in when you became involved and have him report directly to you? I don't understand.	CAL ላለዀዕበቦኑና. ሥዞዮላዀ ርጐዹ bበLኦጋና Δኮፖዴኦርሲኦኦላዀ CΔነፖሥሁ በበናናልኾΓ ላኈሁናዀ፞፞፞፞፞፞፞ዀ፟፝ኯኯኯ ኦና፟፟፟፟ትናቴክበሶዮኇናኣኦኆሚናማላናደና ላዛሬጋ, CΔዮዹ በበናናልዛር ላዮናምቴም ደርታዮሏዮዮዕσ ለኦኮኣዮዮዕσጋ ርኆዀሁ ዾዀ፟፟፟፟፟ንዮልናሬ ልሆ ፖሬዮላጭ CLbdd ላጋፖቦላሪኦናሩ ላዛሬጋ ፖጐደና ኦሞቴናልኦናርሮሪኦናፖሬሁልና CΔLዀሁምና Δሮሁልና?
If a CEO that works for the board of directors and the chairperson, he can pretty much ignore all requests for information and not do the job that he's hired to do, and yet, when you take over, you get more involved and demand more accountability from him, and then he resigns. Why couldn't it have been done under the board of directors? Why does it have to be done under the Department of Economic Development and Transportation? Thank you, Mr. Chairman.	لط كילק>חרלי כדא> "ריכל ביחשינכ רלש ברטמי כיליטיסיגרקמי רשיטיכימדיגר המטערקמי רשיש כב ברילי בייי בייי בייי בייי בייי בייי בייי בייי בייי בייי בייי בייי בייי ביי
Chairman : Thank you, Mr. Peterson. Maybe if I could just add on to that question. Why did it take so long? Mr. Campbell.	ΔϧϞͺͺϷϹͺͺͺ ͺϽ;ʹϧϧϥϲ);ͺͼϥϧͼͲͺϷͺϹͺϒϹͺϒϲ ϿϝͳͼϼϿϲͺϧϼͼϪϥ;ϧϤϧͼϽͰͺͺϤϒͼ϶ϤϽϯϲ ͼϼϿϨϝͳͺϹϿͳͼϭ·ͶͺͺϭϥϘϷͶϧϲʹϷͼϙʹͺͺϹ ϼϲ>֊·
Mr. Campbell : I alluded to the fact that it's difficult under the legislation who does what. The Auditor General's Report clearly indicates that they had some problems with	ϧ·>· (ϽϞϷϭϤ;;ϭϭϷϫϲϮϷϪϷϒϘϷϹʹϷ. ϷʹϧϐϷϷϷϲϪϲϳͼ ϤϞʹͼϫϲͼ ͶͶϛͼϒϹϭʹϫϲϲ

the chair being directly involved with the	ᢗᡃ᠋᠘᠊᠋ᡃᡝ᠘᠊᠋ᢣ᠋ᡝᢣᢄ᠋᠋᠉ᡣ᠋᠌ᢄᡔᢑ᠋ᡠ᠋᠉ᡣᡄ
day-to-day operations of the corporation.	ᡆ᠋ᠴᡆ᠘ᡃᡝᢞᡗᢂᡄᢂ᠋ᡃᡝ᠘ᢞ
	ᢀ᠔᠋ᡔ᠋᠋᠅ᢕᢄᠴ᠘᠈ᢣᢙᢄ᠄᠉
That's where lies my concern is that on one	᠋᠂ᡃ᠋ᡃᠣᢂ᠆᠋ᡬ᠘ᠴᢩ᠕᠋ᡃᡉᢗ᠋᠂ᠴ᠋ᠺ
hand, the corporation is being told that	
you're getting too much into the	᠘, ᡤ᠆ᡆ᠊᠘ᡤ᠘᠋ᠴ᠋ᡣ᠋ᢉᢣ᠋ᡪ᠘ᡃᡟ᠙᠋ᡐᢗ᠋ᠬᢣᠵᡃ᠋᠉
administration and the management of the	ᢄ᠋᠋᠄᠋ᡃᢐᠵᡄ᠋᠋ᡬᠴ᠋᠉ᡔ
corporation, that's what I've been told, and	ᡖ᠘ᡄ᠋᠋᠋᠋ᢛ᠑ᡣ᠋᠈᠘᠘᠆ᢣ᠌᠈᠋
in the meantime, as a government	᠆ᡏ᠋ᢄᡔᡄᢄ᠘᠆ᡆ᠆᠖ᡃᢐ᠋᠉᠋᠆᠆
bureaucrat, my responsibility, as I said, is	ᡬ᠂ᡆᠵᡄᢂ᠋᠋᠆ᠴ᠋᠋᠘᠙᠘ᡃᡆᠲᠴ᠋᠋ᡗ᠘᠋᠉ᡃᠥ᠘ᡷᢛᡤ᠋ᡕ
to provide prudent advice to the	ᠵᡐ᠋᠋᠅᠋᠋ᡋ᠋᠋᠋᠘᠆᠘᠆᠘᠘ᢣ᠘ᢣ᠘ᢣ᠘ᡔ᠘
government.	L≪Lbd°_Ω ^c .
I wanted to get in there earlier to provide	ᢄ᠋ᡃᢑ᠋ᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
that advice to the CEO and the board of	b∩l≯⊳⊰. ∆rF¢isLC Ċ¢d⊲
directors, but because of the independence,	∩F™J®∩CÞ/L⊀º. U≪Lbd¢
I'm sure the next report might indicate that,	4°)4σ ⁵ bλ46 [%] Γ ^μ L ^c . Δ ^μ L ^s b
I may be too involved in the corporation	A⊂P⊃4⊂⊂P97Lt~U Ċ644
from last December.	
So that being said, there are processes and	ᢗ᠘᠘᠘᠆᠋᠋᠋᠋᠋᠖ᡔᡐ᠋᠘᠕ᢟ᠆᠆᠋᠋᠋ᠬᡷ᠅᠘᠆᠋᠘᠘
there are regulations that we need to	
respect. As I said earlier, the employees of	Ċºd_~U NF~J%NC>/L<_C U <lbd< td=""></lbd<>
the Crown are public servants. We have to	
go through the process of having reasons	
why we need to take certain steps that we	
took with the Crown back then. Why did it	
take so long? Processes take long.	᠂ᢝ᠘ᢀᡆᠣᢈ᠋ᠴᢀᡃᢏᡄᢄᡃ᠋
At least, me personally, my approach is to	$\forall d\sigma d \rightarrow b C \leq C \Delta = \forall C \\ \forall \sigma d \rightarrow b \leq C \leq C \Delta^{+} \Gamma^{+} d^{c}$
try and work with the Crown corporations,	Δ^{sb} Δ^{sb} Δ^{sb} Δ^{sb} Δ^{sb} Δ^{sb} Δ^{sb} Δ^{sb} Δ^{sb}
to try and work with the CEOs of the corporation and have that relationship, and	<u>በΓምህኈ</u> חር⊳ረLኛ በበናናልዛ ላኄታኈ፟፟፟፟፟፟፟፟፟ ለ
to try and have us work together to correct	
the situation. Obviously, that was not	4L2, Z 0000, 01 01 00 00 00 00 00 00 00 00 00 00 00
happening.	
happening.	CAL<<লব ব৾ [֍] р<՟লব [ৢ] ৸ৢ৸
As I said earlier, the chair particularly was	Δ ^μ γ«ÞC _L ⁺ Þ ⁻ ν ⁺ CΔL ^e Q
getting frustrated that he wasn't getting that	᠆᠂᠂᠂᠂᠂᠆᠆᠂᠆᠂
advice. I think on two occasions, the chair	ርΔ°ዉ그 LΔኦሊኦ Þ≪ጏ°፞፞፞፞፞፞፞፞፞፞፞፞፞፞፞፞ ዾ፞፟፞፞፞፞፞፞፞፞፞ LΔኑ/«ÞርჀኦኦላ‰
wrote a letter of concern regarding the	LΓ⊲๔ ^Ⴊ ႶႶና⊂⊳ና≀L∹ [™] ∆ィĹჂႶቦϧϹϲ
CEO's responsibilities. There was a joint	ᡏᡃ᠋ᡃ᠋᠋ᠴᡄ᠕᠈ᡃᡕ᠋ᡣᡄ᠅ᠳ ᠒᠋᠋ᡣ᠋᠋᠋᠋ᠺ᠋᠋᠋᠄ᡧ᠋᠋ᡳᡶ᠋᠅ᢆᡠ
letter as well that was written, that we	᠕ᢣᡃ᠋ᢣ᠋᠉ᡃ᠋Ċ᠋ᡅᢣ᠘ᡃᡷ᠋ᡥᡄ᠋ᠣ᠋᠄᠋᠋᠋᠋
signed off, the chair and myself, to provide	ᡏ᠆᠆ᡝᡅ᠉᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕
the letter of warning to the CEO that things	᠘ᠳ᠋᠋᠋᠃ᡣ᠈᠆᠐᠕᠆ᠺ᠋᠉᠆᠕᠆᠒᠆ᡁ
needed to be improved. Thank you, Mr.	᠆᠋ᡐ᠋᠋ᢉᡳ᠋ᡃᢑᢆ᠘ᡔ᠋᠋ᢣᢂ᠋᠆᠃᠘᠋᠋ᠴ᠋᠁᠘᠋ᠴ᠋᠁
	NIN UIL/PN, AU TIFTIU

Chairman.	$\bigcap_{i} \bigcap_{i} \bigcap_{i$
Chairman : Thank you, Mr. Campbell. Mr. Peterson.	^ና dታ°ዺ广፟ ^ኈ . Δ°7ペÞርናኈ (ጋኣ፞፟፟፟ት ^ኈ dና): ናdታ°ዺ广፞ ^ኈ . ୮ ^៶ ር ለ፟ርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. Campbell. This might be obvious, maybe it's not an obvious question, but if you later found out that the CEO couldn't put together a binder two weeks before a board meeting, how did he pass his six-month or 12-month probationary period? How was that possible? Usually, you catch that kind of stuff within a reasonably early period of time. Thank you, Mr. Chairman.	λ΄Cኣ° (ϽϞϷϭϤ): ·ϭͿϷͽϫϮϷ, ΔϷϒϘϷϹʹϷ ϤͰ ΓʹϹ ϳͼͻ. ϳ, ϹϹͽ ϚʹϷϷ;϶·ϲͺϲʹϽ;ϞʹϧϷʹϒϲϽϧϿϥʹϷ Ϸϒϥϭ Ϲʹͼ ͶͶϚʹϷϪͱΓ Ϥͽϓ;ͼϷϳ ϷͶͼϷϭϫϾ ϷͶϲϫͼ Ϸ
Chairman : Thank you, Mr. Peterson. Mr. Campbell.	Δ•/ペÞር ᠬ• (ጋኣ፞ኦ•dና): ናਰኦ°உ广•, ୮ኁር ለ፞ርኣ°. ୮ኁር ቬ [ຼ] >ና.
Mr. Campbell : Thank you, Mr. Chairman. As I said earlier, our concerns started in the fall of 2005. It was a full year into the position the CEO was in there. There was a comptroller involved at the time who left and there was a 14-month process where the comptroller was not in place.	 b·>• (ϽϞϷϧdና): ʹϭͿϷͽϫϹϷ, ΔϷϒϘϷϹʹϷ. ϷʹͽϷϷϷႱϲΔϲϷ Ϸϭ·ϚϥϭϷ, ϹϹϧϭϥ ΔΥΪμοπίς 2005-Γ ΛΓϭϲϲϷͽϒͿϲς. ϭ;ͼʹͿϲͺϳͺͽ ϹϷϭϥ ϹΔͼϫ ϭͺϒϲͼϷͽϽͼϷϿͼϷϪϲϒͿϲͼϷϬͿϫ ϳͼϷϷϲϲϷͼϒͿϲͼ, ϹΔͼϫ ͽͼϷͿϤ 14 ϹͼϷϼͼ ΔͼͽϲϘϲϷͼϒͿϫͼϲϿͼ.
And again, the reason for that is our ability to recruit people in those specific job functions anywhere in our government. That's been a challenge. There's also been a challenge to relocate people to certain communities, Cape Dorset in this case. So it's difficult to try and pinpoint exactly the main reason why I was taking it, as they were lacking the administrative	ርΔ ^ϧ /L ϷἀϷ;ϲϲ϶ϷʹΔσ ^ᢐ υ Ϥ·L ϲΔLΔϲ [®] υϲϷ ⁵ ⁵ ⁶ ἀσ/Ϟ ⁶ ἀΔϲϲϷ ⁵ Ϛ ⁶ ϷἀϷ;ϲ ¹ ¹ ¹ ¹ ² ¹ ¹ ¹ ¹ ¹ ¹ ¹ ¹
assistant, they were lacking the comptroller, taking those into consideration, as I said, I've made several interventions to the CEO to go ahead and do his CEO responsibility, hire somebody on casual, hire somebody on contract, to get the work done.	ద,

	r
I think that's enough said. We have to give some leeway that the board of directors and the CEO are trying to resolve some of these issues that I've flagged through the years. Thank you, Mr. Chairman. Chairman : Thank you, Mr. Campbell. Mr. Peterson.	 Å, CL°Q 'b_D'b°G' D'bD724°Q°P°Q'd'. CΔ'bd_J bDL2' Δ/L'2'*& b0C204'b5'D'b CΔ2°Q_J 4°P2'*b2'D'D'D'D'D'D'D'D'D'D'D'D'D'D'D'D'D'D'D
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. Campbell. I'm having a really difficult time, in this House here, understanding how the last two days it all seems to be coming down to one individual. That's just hard for me to fathom how everything you've built up for three or four years start to collapse and unravel after the hire of this one individual, and nobody could see what was happening. Maybe they could see what was happening but they couldn't do anything because of "this is my role, this is their role."	ἰ Che (ϽϳλϷϭϤ): ϳϭͿϷ ໑ͺϳϷ, ΔϷ/«ϷϹϳϷ, Γ·Ϲ ϳϷ> ΔċϷ ϽΡ/Ϥσ ͿϷ ໑ [®] Γ [®] ໑ ^C ໑ L ϳϷ ໑ [®] Ϸ ⁻ ͻ [®] ໑ ^C ϤϹϷ/ϳ Ϥ ΔϷ ^L Π ^b d ϤϽ [®] ϭϳϞ ^L LC CL ^b d ϤϷϷ [®] Γ ϲϷ Ϸ CL [®] α Ϸ Q [®] U ϽΡ/ Ϟ [®] α [®] Γ ^C ͻ J. Λ ^{Q^C} ϲ Ϥ/Lσ d Ϥ ͻ ϲ ¹ LC CL ^b d Ϥ ϤϷϷ [®] Γ ϲ Ϸ Ρ Π [®] Λ [®] U / Δ ^C Ϥ ^C Ϥ Δ ϤϷϷ [®] Γ ϲ Ϸ Ρ Π [®] δ ϲ ἀ ^C ζ - Ϥ ^C Ϸ ^C λ Ϸ L [®] δ ^D ^Δ ^Δ Δ Δ Δ ^C - Δ Α Δ L Δ ^C - α ^S C ^Δ - Δ Δ Δ Δ ^C - α ^S - Δ ^C CΔ L Δ ϲ Ϸ ^S C ^Δ - Δ σ.
So if you leave the individual in there, if in fact he's the real problem, and then things just get progressively worse, we get a \$25 million business loan fund, a fund of last resort that's supposed to be helping us to develop our economy in Nunavut, which as we all know, it needs a lot of work if we are to help develop our communities and put people to work, so it comes down to one individual, it seems like it. I can't get my mind around it, how one individual that seems to be what's coming through from your side of the talk, and everybody yesterday and talking to you today.	Ċ°௳ ϹΔϷϭʹϮϹϷ ^ϧ ዮ°௳ [;] ϧϭ ΛϷϞ°ϭ<ʹϲϭϽΔ°௳ [,] ϧϽϚ·ͻ ϹΔ νδϤ. \$25,000,000-σ [,] ϷἀϷͰσ [,] ϭϽ [,] ⁶ ϽϷΡΛ [,] Λ [,] ¹ ⁶ ² ⁴ ⁶ ⁴ ⁶ ⁴ ⁴ ⁶ ⁴ ⁴ ⁴ ⁶ ⁴
Having said that, as I mentioned earlier in my earlier question, this individual is hired presuming that he's on a probationary period, why weren't some of these problems with his qualifications, his work habits and other stuff, why weren't they identified during that 12-month probationary period? And prior to the his	ϷʹͽϷϷϷႱͰϪϲͺϷͺϹϪͼͺͽͺϪϼͼ ΔʹͼϷϛͺϪϧͼͶϹʹϲϧϷ;ͼϛͼϧ;ͼ ͼͺϷϚϟϽ;ͽϹϷϹʹͼϧ;ͼͺϤϛϲϳϲͺϹͳͺͺϟͱϹͼϷϥϭͼ ϹϹͼͿϤͺϪϲͺͼʹϹͼͺϤϷϷͼϓϲϲϷϩͶͼ Ϫ;ͼͺͼϷͶ;ϷϷϛͶϥͼͼͺͻϭ Ϫϲ;ϲͿ;ϒϹϭϳϛͶϥͼͼͺͻϭ ϹϲͼϷͼͺϪͻϥϭ, ϐ·ϿϛϿͼϭϛͺϹͼϷϼϿϛ

one year up, I'm assuming it's one year, it	᠆ᡅ᠘᠂᠆ᡄ᠙ᡏ᠋᠖᠘᠈᠂᠘᠘᠕᠂᠙᠘᠘᠘᠘
could be six months, but why wasn't that	᠕᠆᠋᠋᠋ᡃ᠋ᢆ᠆ᡷ᠋᠋᠋᠃᠘᠆᠂᠘᠆᠖᠘᠆ᠴ᠘
identified during the probationary period	᠋᠂ᡃ᠋ᡃ᠋ᡰ᠋ᢄᡔᡆ᠕ᡃᠼᠣ ᠆ᢂᢞᢛ᠋᠃ᡄ᠘᠂ᡬ᠖
and a performance appraisal done by either	⊲۲ے⊲۲گۈنے کو ج. ۲۵۵۲ و ۲۵۵۵ ک
yourself, or the board of directors, or the	୰ᡩᡄ᠘᠖᠘᠕᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘
chairperson, whoever you reported to, and	
then you just simply let the individual	$\Delta = \Delta =$
know at that time?	
know at that time.	٥٩٤ ټ څ څ ۹۹۵ ټ ۹۵۵ ټ ۹۵۵ ګ ۵۹۵ ټ ۹۵
Why did it drag out for such a long time	۹۵ ۹۵ ۲⊂Ω۱۲۹۵ ۹۵ ۹۵
until letters were written back and forth,	
,	᠂ᡃᠣ᠘ᡃ᠘ᡩ᠂᠕ᡆᠣ᠌ᢂᡄᢂ᠋ᢆᠼ᠘
and then you had to get the directly	σ᠙ᡃᢗᡝᡃ᠋ᡃ᠋᠖ᡃᡄ᠋᠌ᢄ᠋᠋ᢛ᠋ᢉ᠅᠕ᡩᠴᡗᠻ, ᢗ᠘᠘᠋ᠴ
involved in November 2006, and then this	∧᠌᠖ᢗ᠌᠌ᠵᢑᠫᡣ᠋ᡗ᠂᠋ᠴᢐ᠕ᡕ 2006-Г
individual subsequently resigned?	᠕ᡣᡏᡄᢂ᠋᠋᠅᠘ᡣ᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘
Yesterday, I thought he got fired and then	ᠴ᠋᠋᠉ᡃ᠋ᠣ᠋᠉᠊᠘ᡃ᠆ᠺ᠉᠂᠕᠖᠘᠘᠘᠉
we were corrected on that.	୰ᡅϷ°≪Ϸ⊀ℾσϷՈ՟⅃J.
I'm just having a hard time understanding	<i>ᠵ</i> ᢛ᠔᠘ᡣᡅ᠋᠕ᢁᡨᡅᢗᡪ᠂᠖ᠴᢛ᠂᠋᠕ᢗ᠋ᠵᢞᢛ, ᠑ᡃᡪ᠆ᠴᢣ
how one individual, as it seems to be	ר®פס b∩Lסיר, ס׳רב׳ש∩רסיירנ-שרשי
coming through from your side of the	ك ⁴ L⊃ ك⊃CD⊀°ف7c,
meeting here, that centred on him and	
nobody could do anything about it, if you	- SPFT にアビア・C 30 ** CL 3L 1 * 115*. 「dF* q 广 ^は .
could help me understand that. Thank you,	·07 Ω1 °.
Mr. Chairman.	
Mr. Chairman.	
Mr. Chairman. Chairman: Thank you, Mr. Peterson. Mr.	
	Δ•/ペÞርኈ (ጋኣኦ•ሪና): ናሪታ°ዉ广•, ୮ኑር አርኣ°.
Chairman: Thank you, Mr. Peterson. Mr.	Δ•/«Ϸር· • (ጋኣኦ•dና): ናਰታ°ዺ广ঁ•, ΓʹϹ ۸΄ርኣ°. ΓʹϹ ϧ·>·.
Chairman : Thank you, Mr. Peterson. Mr. Campbell.	Γ'C ḃ'>ʿ.
Chairman : Thank you, Mr. Peterson. Mr. Campbell. Mr. Campbell : Thank you, Mr. Chairman.	Γ [、] Ϲ ϧͱ>·. ϧͱ>· (ϽϟϷϭϲ): ·ϭϧͼϭͺϹϷ, ϭϧϞϭϷϹͼϷ. ϭͱϹͼϷ
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 Chairman: Thank you, Mr. Peterson. Mr. Campbell. Mr. Campbell: Thank you, Mr. Chairman. Maybe I wasn't clear, obviously, I wasn't clear in my earlier response but in that year that the CEO was there, there were indications that things were working well, there were some capacity issues, as I told 	Γ'C δ ^L > ^L . b^L>^L (Ͻ <i>i</i> ¹ / ₂ ^k d ^c): ¹ d ² ^k ² ^k , Δ ^k /«ϷĊ ^{5k} , Δ ^L L ⁵ ϽΡ/ ^L Ω ⁴ ^k ² ^k ² ^k ² ^k ² ^k CΔ ^k /Lσ 4 ^s ¹ ¹ ^k ² ^k ² ^k Δ ² ^k ² ^k ² ^k ^k ^k ^k ^k CΔ ^k ² ^k ² ^k
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 Chairman: Thank you, Mr. Peterson. Mr. Campbell. Mr. Campbell: Thank you, Mr. Chairman. Maybe I wasn't clear, obviously, I wasn't clear in my earlier response but in that year that the CEO was there, there were indications that things were working well, there were some capacity issues, as I told you about, that we needed to resolve. We took those capacity issues into consideration when, I'm presuming if there was an assessment done on the CEO on the performance. Again, I don't know what the reasons are for approving his probationary period. All I'm telling you is that there were issues 	Γ'C b^{L} > ^c . b ^L > ^c ($)$ <i>i</i> /λ ^b d ^c): 'd ^J / ^c a L ⁱ PP/C ⁱ a Δ ^k / ^c A ^k / ^c

minutes, he didn't have anybody to do filing, you know basic stuff like that wasn't	᠊ᡅ᠋ᠴᡆ᠘᠋ᡃᢛᠡᡗᢐᢗᡄ᠋᠌᠌᠌ᢄ᠋ ᠘᠋᠋ᢛ᠋ᡃᠣ᠋᠘ᢣᢛ᠋᠋ᢕᡬ᠂ᠳ᠋᠋ᡘ᠂ᡦ᠆᠋᠋
there and there was reassurances that the administrative staff would be hired to make	ᢩᡄ᠋ᠴᡆ᠘᠋᠋᠋᠋ᢛ᠈᠋ᠮᢄ᠆ᢄ᠂ᢅ᠋ᡆ᠋᠋ᠮᡃ᠈᠕᠈ᡃᡘ᠙ᠵᡬ᠉.
these corrective actions. Thank you, Mr.	
Chairman.	
 Chairman: Thank you, Mr. Campbell. Maybe I just want to catch up on little words that pricked my ear. When you indicated, just in your last response to Mr. Peterson, that presumably an assessment was done, can you indicate if a probationary assessment, or whatever you want to call it, was done actually on the CEO after his probation period was done, and if so, who participated in that? Mr. Campbell. Mr. Campbell: Thank you, Mr. Chairman. Quite frankly, Mr. Chairman, I don't know the specifics around the probationary period and I'll have to check my records on that one, but normally what happens is that, in this case, the Crown corporation, in this case, the public servant is the CEO, normally, we do the assessment but 90 	$\Delta • γ < P < • () < > + > + < + < + < + < + < + < + < + <$
percent or 99 percent of the assessment should be done by the board of directors, and recommendations provided from the chair on the performance issues of the CEO.	>ᢣᡲ, 99->ᢣᡝᢩᠴ᠄᠙᠋ᡏ᠄ᡝ᠌᠌ᡆᡃᢗ᠌Þᢣᡅ᠌᠍ᢦ᠆᠋ᡠ᠋᠕᠘ᢣ᠌ᠴ ^ᡄ ᡏ᠋ ᠕᠋᠆᠂ᡆ᠆᠖ᠴ᠋᠕᠋᠉᠘᠋᠋᠈ᢞ᠙᠌᠌ᠦᠧᠮ ᠕᠋᠆᠆᠅᠖᠘᠆᠕᠆᠆᠅᠖᠘ ᠕᠋ᠬᡪ᠋᠋᠋᠋᠋ᠮ᠕ᢄ᠋
Again, I qualify that by saying that I can, I guess the department can look into some of those issues surrounding the performance issues and what happened then. Thank you, Mr. Chairman.	ϹΔL ϷʹϧϷͶϞʹϫͺϚϓ ΛϲͺͺͺϪϧͺͺϧϼϫϿͽ ϹϹϧϥϿϧϧͺͶϲϥϦϫϲ Ϫͼϧϭͳϒ; ϲ ϲ; ϲ ϲ ϲ ϲ
Chairman : Thank you, Mr. Campbell. Maybe I'll just ask Mr. Buchan, if he was on the board at that time, was he aware if there was an assessment done? Mr. Buchan.	Δν/ Φ C Φ C Φ C Φ C Τ Τ Τ Δν/ Φ C Φ () ή λνσι): ¹ σι σ τ τ τ σ σ τ τ σ σ τ σ σ τ σ σ τ σ σ τ σ σ τ σ
Mr. Buchan: Thank you, Mr. Chairman. I	

joined the NBCC Board in March of 2006 and my first board meeting was held in Cambridge Bay, and at the time, the main personnel issues that were discussed was whether or not our CEO would be... he was requesting a management bonus at the time and that was discussed. Another thing that was discussed was the inordinate amount, or what I thought was a large amount, of overtime that our CEO and our other staff was banking, or showing, that they had worked.

So that's my recollection of the personnel issues that we were faced with initially when I joined the board. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Buchan. Maybe I'll ask the deputy minister if she is aware if there was an assessment done after the probationary period. Does anyone know when one was done? Ms. Keenainak.

Ms. Keenainak (interpretation): Thank you, Mr. Chairman. (interpretation ends) Right now, I don't know but we will look on his file and get back to the committee. Thank you, Mr. Chairman.

Chairman: Thank you, Ms. Keenainak. My next question for Mr. Campbell, I know you in one of your first few responses to questions you indicated that you had assigned staff to monitor what was going on at the corporation, and you had indicated that first off that it was Michael Sanagan and then Brock Junkin, and then you said there were a couple more that had been assigned.

I'm just wondering, in your time as deputy, and I can understand the fact that you had a large department to deal with, that would have more likely been something that you would have delegated someone else to do.

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I'm just wondering if you could go through and let us know exactly who, over the time, was responsible for monitoring and watching over things at the corporation from your department? Mr. Campbell.	ᡆᢂᡩᡝᠫᡃᠦ᠋᠋ᠮ᠋᠋ᢄᢣᡠᡄ᠋ᠺ᠋᠆ᠺᡄᢋ ᠕ᡄᡅ᠌ᡧ᠋ᡎᢣᡩ᠈ᢩᡋᢛᠫᡄᢛ᠂᠘ᡔᢄ
Mr. Campbell : As I indicated, we started off with Michael Sanagan as looking after things there as acting CEO. I preface this by saying, because there was no CEO in the corporation, I would think it's prudent for any organization, as a deputy minister, to just leave an organization afloat over there without a CEO and without administrative support. So that's the reason why I assigned, I probably didn't have any authority to assign the staff to that, but there's an obligation there from the government to make sure that these organizations are running smoothly.	ϳ·> • (ϽϞϷϭϤ): ·ϭͿϷϿͺϮͽ ΔͼϒϘϷϹʹͽ. ϷʹͽͼϷϷͿϤ Δα ΑΓ ΔΑ ΑΓ ΔΑ ΑΓ ΔΑ ΑΓ Α Α Α Α Α Α Α Α Α
From the department, we look hard and fast, and feel who's got some experience on Crown agencies, or lending institutions, that we can assign there. Sanagan was one of them and he was there for a period of time. I really wanted to get Brock Junkin transferred over there but he didn't want to transfer there.	Λϲͺͺͺͺͺͺͺͺͺͺͺ Δ [;] ϷϼͺΔϟϲͺͺͺͺͺͺͺͺͺͺͺ Δ [;] ϷϼͺΔϟϲͺͺͺͺͺͺͺͺͺͺͺͺ Λϲͺͺϲͺͺͺͺͺͺͺͺͺͺͺͺͺͺͺͺͺͺ ϹΔLΔ [,] ϽϲͺͺͺͺϷϷϲϧ [;] Ϸϟ [;] ϤͿϭϷϿϤ ^ͺ ¹ ² ⁴
So it was just a temporary assignment to Cape Dorset, again, to keep things afloat and to make sure that administrative procedures are being routinely done, and in all respects, I think that was done at the time, then Orecklin was hired thereafter. When Orecklin was still there, he was on suspension with leave last December 2006. We hired a contract person, Steve Hannah, who has worked previously with the government and economic development in the Kitikmeot region as our regional	డింద్ దరిరా లిస్ట్ దిరిదించిందించిందిందిందిందిందిందిందిందిందిందిందిందింది
director there, to come in and oversee the operations, and again, to assist the government and also the NBCC to bring	᠘᠋᠉ᡃᠣᡆ᠘ᡃᡳᡄ᠋᠋᠌ᢄ᠉ᢣ᠘ᢣ᠉᠂᠖ᡧ᠋᠌᠉᠂ᡘ ᠕ᢡᡄ᠊ᡆᡶᡄ᠋ᠬᢣᡃᡆᡱ᠊᠌᠌᠌ᠥ᠙ᢝᡄ᠋᠋ᠶᠮ᠂ᡬᡃᡆᡆ ᡧᡃ᠋᠋᠋᠋᠋᠊ᢗ᠆ᡩᠧᠴ᠋᠋ᡆᠺ᠋ᠬᠺᡅᢣ᠋ᠶᡄᢄ᠉᠋᠋᠌᠌᠉ ᠺ᠋ᢪᢏᢖᠣ᠊᠖᠘ᡗ᠆᠋᠋᠋᠋ᢟᠶᢖᢄ᠈ᡬᡃᡆᡆ᠋ᠬ᠋ᡗᢂᡷ

the books of records up to standards to find	
some of the documentation that presumably	
are still missing, to reconstruct some of the	
files to work with the clients.	
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So those are some of the things that we	ᡏ᠋ᠫ᠋ᢀᠫᡧᢑ᠋ᠫᡧ᠋ᠴᢄ᠆ᡧᢄ᠆᠕᠆ᡣ᠈ᡚ
wanted Steve Hannah to do at the time,	
again, working closely with the Internal	CTP94 Cré hụ, hợc là
Audit Branch, as well as the Auditor	ᡖ᠘ᢉᢣ᠌᠌᠌ᢄ᠋᠄ᠳ᠘ᢣᢟᠺ᠕᠋᠋᠋᠉᠖᠘᠘ᡷ᠋᠖᠘᠘
General, to try and get our reports and	ርΔ°௳ ርΔካͿͻͽϧ ⊲ݨϲଈၬϹ, ۵ՀϷ ᠕ᡄᡅ᠋᠗៲Ϲ
financial statements done for the	᠙᠋ᢩᡄᢂ᠋ᢣ᠋᠋᠉ᠫ᠒᠋᠋᠕ᠳ᠋᠋᠂ᠳ᠖᠘᠋᠋᠘᠘ᢣᢂᢞᡕᢂ᠋ᠳᢆᡠᠧ᠕ᡃ
corporation.	₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽₽
	ለᢣ᠋ᡎ᠋᠅ᢗ᠌᠌ᢄ᠅᠈᠘ᡩ᠋ᠴᡣ᠍᠍᠖᠒ᡏ᠋᠘᠄
And then, of course, you have now, Allan	
McDowell, who is acting in that capacity.	ڶٶ ؇ؘڔٷ ٢٩٢ ڮۘ؋ ڔ؋ڡ
We did have a comptroller, Rajan, I forget	᠘᠋᠋᠋᠋᠉ᡃᠣ᠘ᢣ᠋᠋᠋᠉᠋᠘᠘᠂᠉᠘᠘᠘
the last name, but he was there prior to and	᠆ᡧ᠋᠋ᢉᠯ᠋᠉ᡠ᠋᠘ᢣᡄᠴᠦ᠄ᡬᡆ᠌᠌᠌ᢣᡄ᠋᠘᠈᠋ᡃᠥᡄᡐ᠋᠋᠂ᢕ
some into Mel Orecklin's tenure. He was	
there, and again, things, from my	CAbởbA°acÞ%łLłuja% ł&%uja
perspective, were okay.	
	^s b _D Δ ^{sb} d ^j C _D ^a ^o ^c C.
The investment manager, as I said, was	
hired back in the fall of 2004, which was	ᢄ᠘ᡨᡆ᠘᠋᠋ᡃᢛ᠋᠘ᡔ᠋ᢛᢕᡬᠴᢄ᠘᠆ᡆᡄᢂ᠋᠉
Miles Voakes, anyway he was hired. We	Ρ< Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
also had an investment that was vacant	
form January 31, 2003. Before that, there	<u>ب</u> بوحکی کی ک
was another person; I forget the name; that	
was there.	
	$\Delta^{*0}0\Delta\Delta^{*0}\Pi^{*0} 0 CP^{*1} C^{*0} QD^{*0}.$
There were people that we had tried to	
assign to the other department to keep the	
administrative support going for the board	
of directors. So that's where I can leave it	الانط تاريخ γ۲۹۲ مرد کولانو کولانو کولانو کولانو کولانو کول
at right now, Mr. Chairman. Thank you.	<u> </u>
	୵୶୵≪⊳C ^{୕୶} .
Chairman: Thank you, Mr. Campbell.	
Given that these were all staff people, and	
we have been provided a list of names of	
these individuals and the dates that they	⊲∩ჼσჼ ϽσϟϷϟLႱ·Ϲ ΔჼჼbαΔϟჼჼႶ·
were there, we know from earlier on that	᠙ᡆᡃᡃ᠋ᡠᢆᡃᠳ᠋᠋ᡗ᠋᠋᠅᠘ᢣ᠘᠂᠘᠂᠘
there was an oversight responsibility from	᠘᠋᠋ᡃ᠋ᡃ᠋ᡋᡆ᠘ᢣ᠋᠋ᡃᠥᡅᡄ᠌᠌᠌ᢄ᠋᠋᠅᠋᠋ᢗ᠅ᡣᡄ᠈ᡩ᠘ᢣᢟ᠋
the department on there.	᠘᠆ᡩ᠋᠋᠆ᠴᢉ᠊᠋ᠫᠻᢞᡟᡣ᠋ᢉᡟᡧᡣᢉᡄᢂ᠅᠋ᢗᢁᡃ
	ᡆᢄᡃᡗ᠋᠋᠋᠉ᡩ᠘ᢣᡅ᠋᠋᠋ᡏ᠋᠋᠖᠄᠘᠘᠅᠘ᠴᢕ
Was there anyone in that role directly went	ᡖ᠋᠘ᡃᠵ᠋᠕᠋ᡏ᠘᠘᠘᠆ᡎ᠖᠘᠘᠋ᢆ᠆ᡆᢄ
through the minister and fell on you to	
have oversight in that in there? Was that	᠕᠆᠋ᡅ᠋᠕ᡩ᠋ᢂ᠘ᢞᠣ
	ᡆ᠌ᢄᡙ᠈᠆᠕ᡩ᠕ᡱ᠕᠕᠕᠕᠕᠕᠕᠕

something that you did, or did you have	᠕ᠸᡅᡄᢂᢂᢂ᠖ᢞᡐᢩᠫ᠅ᡠ᠋᠋᠂ᢕᡄᠯᡄᢂ᠋᠉ᡬ
anyone else within the department to be a	
monitor, or liaison, that things from the	
corporation, or the board, or CEO, would	
flow through once they got to the	
department, prior to it hitting your desk or	ᡏ᠋᠋ᠳᡃᢗᢂ᠋᠂ᠺᡰᡄᢂ᠋ᢆᢑ᠖ᢛᡅ᠅᠋᠕ᡩᡆ᠋ᡏᡃ᠂᠋᠋ᡗᡃᢗ
the minister's desk? Mr. Campbell.	b [∟] >⁻.
Mr. Campbell : Thank you, Mr. Chairman. Sorry, I forgot to mention that aspect of the support that we do. Yes, periodically, we do assign senior managers in the department to look at the flow of information to and from the NBCC, the CEO, the chair or whoever. When things come in from NBCC, I refer the documentation to my staff to review and to provide a bit of an assessment on the recommendations, or the decision of the board of directors at NBCC. I'll leave it at	 b·>• (ϽϞϷΛͿϚ): 'd৮° ΔΓ', Δν/«ϷϹ΄ν. LΓ⊲Δ^{\$}⁵ Ϸ⁵b₁Δ⁴ν⁵ >ΔJ⁵σ⁵L Δ^{\$}⁵b₂Δ⁵σ⁵D⁵C^{\$}⁶C⁶⁶C⁶⁶ Δb⁴⁵⁵C⁴, Λ⁵⁶C⁵D⁵C⁴⁵U⁵ 4⁵U⁴⁵b⁵ Λ⁵C⁴D⁵ P⁵P⁵Q⁵d⁵D⁶ 4⁵U⁴⁵ 4⁵C⁴ Δ⁵⁶ Δ⁵U⁴D⁴U⁴ NBCC-d⁶ Δ⁶⁵U⁴V⁴V⁴P⁵U⁵D⁵, A⁵U⁴V⁴D⁵U⁵D⁵, A⁵U⁴U⁴⁵D⁵U⁵, A⁵U⁴U⁴⁵D⁵U⁵, A⁵U⁴U⁴U⁴D⁵U⁵D⁵, A⁵U⁴U⁴D⁵U⁵D⁵, A⁵U⁴U⁴D⁵D⁵D⁵D⁵D⁵D⁵D⁵D⁵D⁵D⁵
that. We do periodically assign people to	∩r⊳⊀.
do that for all our Crowns. When I was there, we had Verdin Knowles just monitoring and being that liaise with the department, among other duties he had to do as well. So he's the manager of monitoring and evaluation for the department but his prime responsibility wasn't just to coordinate efforts with the Crowns. Thank you, Mr. Chairman.	ά, C°≫ ^{\$} U Δ/c ^{\$} σ4 ^{\$} <ና. ά, 4dcΔ ^{\$} D'd ^{\$} Λcγ ^{\$} b ^{\$} C ^{\$} DJ ^{\$} CΔL ^{\$} αΔc ⁵ b ⁴ ⁵ D ^{\$} ΩΓΡ ^{\$} dΛ ^{\$} P ^{\$} D ^{\$} U ^{\$} U ^{\$} CΔ ⁵ d ^{\$} D ^{\$} α ^{\$} N ^{\$} d ⁵ D ^{\$} a ^{\$} b ^{\$} Cc ⁵ C Λc ⁴ A ^{\$} D ⁵ D ⁵ 4 ^{\$} P ^{\$} σ ^{\$} CD ^{\$} Λc ⁴ S ^{\$} b ⁵ D ⁵ D ⁵ 4 ^{\$} P ^{\$} d ⁵ D ⁵ D ⁵ Λc ⁴ S ⁵ D ⁵ D ⁵ α ^{\$} N ^{\$} d ⁵ D ⁵ D ⁵ Λc ⁴ S ⁵ D ⁵ D ⁵ Ω ^{\$} D ⁵
Chairman : Thank you, Mr. Campbell. I'm just wondering, you say Verdin Knowles, I think it was, was there anyone else that you assign to keep track, or keep an eye on things, or act as a liaison, or to look at stuff when it came through besides one individual? Mr. Campbell.	Δ°7ኆϷϹ· ͽ(ϽϞϷႶͿͼ): ናdϧ°ႭϮͽ, ϚʹϹ ϐ·>·. ͿϤϹ° ሷ ርΔ ^ͼ ϷϷͱΓႱልϷ ^ϧ ՈϲϯϷϐ·ϭϲϷϲͺͺͺϫ Ϥϟʹ·Ϲͼϲ ͼϷϚϹͽϞϪ·ϤͻͿ ϐͿϫϷϚϐ·ϹʹϭϤʹͻϭ ϽϞϷͺϹϹϾϷʹ϶ϭ ͶϹϷϞϼͼ Ⴑ≪Ϳͺͽϭ·; ϚʹϹ ϐͱ>·.
Mr. Campbell : Thank you, Mr. Chairman. Right now, I don't recall getting somebody else apart from Verdin Knowles, or previous to that, I'm sure we had somebody else assign to that but I just don't recollect right now.	ϳ·>· (ϽϞϷႶͿϚ): ·ϭͿϧͼϫϹϷ, ΔϷϒϘϷϹϚϷ. ͺϳ·ͼϼϷ;ϭͼͺΔͼϷϷϷͺͼϫϘϚϽͽϧͺͺϤϒϤϭ ϪͼϷͼϫϪϧͼͽͶϭϷͺͺͿϤϹͼͺͺϫϳͺϤϒͽϧϭͼ ͺͶͼϭ;ϹͺͽϳϹͺͼϷϷϷϹͼͽϘϚϽͽϧͺͺϤϒͽϧϭϲʹ ͶϲϲϒϲϹͼϧϷϽͽϧͺϳͼͼ.

There are times that we would, as a department, farm out some of our advisory to other consultants just to do a bit of an overview on some of the investments and suggestions, but I don't recall that during my tenure if we have, so the department can provide that information. Thank you, Mr. Chairman.	Δἐᢡᠣᡟᡠ ᠺᡄᡅ᠌ᢩ᠕ᡔᡅ᠋ᠺᢄ᠋ᢑ᠋᠋᠌ Δἐᢡᠣᡟᡠ ᠺᡄᡅ᠋ᠺᢦᠻᡄᡄᢄ ᠘᠋᠋᠋᠋ᡷᡉᢂᡩ᠋ᠺᡄ᠕ᡩ᠋ᢗ ᠕ᡦᢦ᠘ᢩᡩᠧᠺ᠕ᡄᡅ᠌᠕ᡄ ᠫ᠋᠋᠋ᡶᡁ᠋ᠶᡄ᠋ᢓᡆ᠘ᡩᢩᡅ᠖ᡘᡄᡆᡘᠥ ᠘᠋ᡰᢋ᠋ᡬ ᠘ᡰᢋ᠙ᢂᡩ
Chairman : Thank you, Mr. Campbell. If I understand that correctly, then anything that came from the corporation, either via the board or the CEO, went to Verdin, and then from him it went to you, is that correct? Mr. Campbell.	Δν/«ϷϹ· Ϸ (ϽϞϞΛͿϚ): ·ϭͿϧ·ϿϹϷ, Γ·Ϲ ϐ·>·. ϽΡ៸ϷͺͺͺͺϹͺϫͺϹϫͺϷϭͺϷͺ ·ϭϐ·ϭͺ·ͺϳͼͽϽ·ͽ ϗϹͿͺϫͺͼϗϫϫ ͶϹϗϫϗϫ ϹϪͽϗϫͺϫϫ ϲϫϫϫϫϫϫ ϲϫϫϫϫϫ ϲϫϫϫ ϲϫϫϫ ϲ ϲ ϲ ϲ ϲ
Mr. Campbell : Thank you, Mr. Chairman. Normally, when things come in, they either come to my attention or to the minister. Of course, the ones that went to the minister, they were forwarded to the minister's office, and then made some recommendations on what the minister wanted us to do with some of these files. So we provide an advisory capacity as well to the minister on these.	ὑ·>· (ϽϞ͵ϷϭϚ): Ϫ, ·ϭͰϒϿͺϮϷ ΔϷϒϘϷϹ·Ϸ. ΔϹϷϿϪ ϷϘϐϿ ϽϞ·ϷϺϹϷʹͽϷϲϚ·ϟϹͺ ϷϐϘϿͼϭϚ ϹϪϐϿ ΓϭʹϹϷ Ͻʹ·ϹϲϤ Ϸϭ·ϷϛͼϲϛϹͼ ΓϭʹϹϷ ͶͶϚ·ϐʹͼϧϿϲ ϤϞϹϿ, ΓϭʹϹ ·ϷϿϪϲϷϨϹͽʹͰϿͿ ϷʹͽϷϷ;ϥϪϭͼϚ ΓϭʹϹͿϛ ϹϹϷϭϭ.
Back to your question, when things come from the NBCC, they are addressed to me. I refer that to one of my staff, in this case it was Verdin Knowles, and Verdin Knowles does a bit of the coordination in the department depending on who has the expertise, the Director of Finance in our department, in Economic Development and Transportation, would look at some of the financial aspects of the files.	CAL నగొంది గ్రామి NBCC-రిరాట్న నగొందిగి ఎర్ఎంగ దొందదికొగిందు సొ ప్ CAింద సొ నొంగింగిందు సొ రెందిందు సింగింగించిందిని రెందిందింది సింగిందింది సింగా నింగా సి
From a policy perspective, the policy shop, Ed McKenna and his staff would look at the correspondence and to make sure that if we need to flag issues that the department should be concerned about. Thank you, Mr. Chairman.	ϤϽϤႱΔϚΔჼϷϿϫϪ;ͽʹϺʹϚͺϹϷϤϫϫ ͼϼϝͼϿͼϲϲϷͼϿϚͺϹϹͽϤϭͺ Ϸ;Ϸ;ϿϲͺϤͼϼͼϭϿϲϹͺϪϥϳʹϿϢͼϒͼϼϫϲ ϹϪϳͺϷϹͼϷϲͼϿͼ·ϿϲͺͼϤϧͼϿϲϳͼͺϪͼϟϭϷϹͼͼ

Chairman: Thank you, Mr. Campbell. You indicated in your last response there that if something came through to the minister's office and came back, or something that plays as the advisory role, would that have been something that would have been directed directly at you, or would that have been something that you would that have been something that you would have delegated to someone else to put together, other than the individuals that you have mentioned already? Mr. Campbell.	Δ⁶/«ϷϹ· ⁶ (ϽϞϷϭ·): ·ϭͿϧ ⁶ αͺΓϧͺ Γ·Ϲ ϷϤ> ⁵ . ϷʹͽϷϷϷϤϐϚ ΡϷϞϤʹʹϭ Ρʹ·Ͽʹϲ·ϚϚ ʹϷΔϞʹͽϲͿϫͺʹϤ ϷϹͼϫϿ ΔϷ;ͼͶϷʹϿϭ ΔϲϫϿ ϽϛͼϧͶͼͺϷͼϲ ϒ ϲ Δ ⁶ Δ ⁶ Δ ⁶ Δ ⁶ Δ ⁶ Δ ⁶ Δ ⁶ Δ ⁶
Mr. Campbell : My point there was when correspondence is addressed to the minister and it comes to my office, just for common practice, if it's addressed to the minister, a copy of that correspondence goes immediately to the minister's office.	b ·>· (ϽϞϷϭ·): ·ϭϭϷϫϲϳͼ ΔϷϒϘϷϹʹϷ. Δ΄, Ϸϫ ϽΡΓϷϚ ΠΠʹϷϧΔͼ Γσ·ʹϹͿͼ ϽϚͼʹ<Ϲ Ϥ·L Ϥ ^ι ϲͺϷϗͺϧϭͼ ϹϹ ^ϫ ϗ ϤϽ·ϧͼϹϚͼΠͿ Ϥ ^ι L Γσ ¹ (C JbϷΠΓʹϧͼϹͼϿ Ϥ ³ Ϸ ³ ዮͼ ΠΠʹ ³ ϷϧΔͼ Ϥ ¹ L Ϥ ¹ ϲ ¹ ϗͼ Ϥ ¹ μ ³ τ
As a department, we do our prudence assessment within the department and we flag issues, as I said, of any concern, and we generally go back to what either the CEO, or whatever staff that information came from the NBCC, to provide some commentary, or advisory role, to some of the decisions that are coming from NBCC.	దవిం చిందినింది గాండింగా సిళించిందా దింది సింది సింద
We didn't normally question, I guess what I'm trying to say it was a routine arrangement, yes, we flag issues, and I as I said earlier, I had regular monthly reports that were cc'd to my office from the CEO, and then through those letters and monthly reports, I responded via letter to the CEO commenting on some of the decisions that he has made, or the board of directors have made, and that's the normal process. Thank you, Mr. Chairman.	ϷʹͽϧϷϷϲϹͺϹͽϷϲϳͼϷϫͼϳ϶ϦͼͺϲʹϞ϶ϧ Ϥͼϲϫͼϼ Ϸ;ϷͼϹͼϾͼϲͼϲͼ Ϸ;ϷͼϹͼͼϲͼϲ Ϸ;Ϸϲͼ Ϸ;Ϸϧ Ϸ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
Chairman : Thank you, Mr. Campbell. I'm just going back over my notes here, you were talking earlier about the whole hiring process of the CEO, and I know it's like flogging a dead horse right now. One thing	Δν/«ϷϹ· Ϸ (ϽϞϷͽϭ·): ·ϭͿϷͽϫϹϷ, Ϲ·Ϲ ϐ·>·. ϷՈ·ʹͻ ^ͺ ϧͺ ϹϷϭϤ ͶͶϚ·ϟͰϷϧ Ϸ·ϧ·ϲͺͼϧͶϹͼϧϷϧϲϲ ΔͰͼϫ ΔͼϧͼϫϽϧͼͶϹϲϟϭͼϭͼϫϲ ϭϗϲϟϫ ϭͺϧϲͼϧͿϲ ͶͶϚ;ϫͼϲ ϭͱϲͻ, ϲϳͼͻ

that you indicated is that there was someone from the department involved in the interviews. I'm just wondering if you recall who the representative from the department was that sat in on the interview for the CEO. Mr. Campbell.	ک۵۵٬٬۰۳۰۵۲ ۵٬۵۵۲ ۵٬۶۰۵٬۰۰۰ ۵٬۰۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰ ۵٬۰۰۰۰۰۰۰۰
Mr. Campbell: Thank you, Mr. Chairman. Normally, the deputy minister is involved in the screening as well as the interviews with the candidates at the CEO level and the director level positions in the government. That's the normal practice, so quite frankly,	ϧ·>· (ϽϞϷ·ϭ·): ·ϭͿϧͼϫϹϷ ΔͼϒϘϷϹͼ. Ϲϭ·ϹϷ ϽͼϹͼͺϧͺϫϲϷͼϗϲϲϫ Δͼϧϼϫϧͼ ϭϒͼϒͼϹϷ;ϲϲϲͼͼϫϥ;ͳͼ ϭϫ ϷϿͼϧϽϲ Ϙͼϼ ϭͼϼϭ ϲͳͼ ϲ Δ.
I'll have to get back to you but I don't remember being involved in the selection of Mel Orecklin specifically, and if I was, I'll provide that process and who was involved. If I was there, then I was involved, I apologize but my memory is just blank right now. Thank you, Mr. Chairman.	ϹΔϹϹͺϷʹϿΓͿϤϷΛϚϿϞυͺΔͼϷϲϷϹʹϔϒϽϞυ ΔϲϷΗΔϹϞϹϞύξ ϤΛϚͰϤΛϚϿϚ ϤϽΔͼͼϷΛϚΛυϟͼϽϞυͺΔͼϷͼϷϹͿϹ ΔͼϷϲϷϚϭϚϭͺϹϹϤͼͼ ΔͼϷϷϹϚϚϭͺϚϭͼϷϚͺϹͼͼͺϪͰϹͽϭ; ;ϭͿ;ͼϲϳϧ
Chairman : Thank you, Mr. Campbell. A lot of things have gone through your mind and I know you're a busy person with a lot of demands. I can understand that and I'm sure that that kind of information, as far as who was sitting in on the interview, I'm sure the department could get that information from the Department of Human Resources and provide it to us.	Δν/ «ϷϹ· ^ω (ϽͺϤϷͺϽϲ): ͼϤϷͼͺϹϷ, ϹͺϾ ϤϹ;ϥϿϿͼͺ;ͼϿΔͱͺ ΔλͺΓͽϳͼϧͺϹΔϹͼ ΛϲͺͼͺϥͽϿϽͼϿϿϷϒϷϹϷϛͺϹϹϾͼ, ϹΔϹͼͼ ϽϞϷϹϷͺϪͼͺϷͼͼ ΔνͼϧϥϿϹ Δͼͼ Δͼ Δͼ Δ ͼ Δ ͼ Δ ͼ Δ ͼ Ϥ Δ ͼ
Maybe with that, I'll just ask the committee if we could take a 15-minute break and resume again at eleven o'clock, is that fine?	CAL বেশির্ববদীর চিNL>৭৯৭ 10-୮ଟ୍ 15- ୮ଟ୍ ഛ‰৮∿৮১৫°৫₽°৫₽L৭৩৬৮ ৮২/রবিন্থত ৫<<৭. ថ৮°৫୮৬.
Some Members: Agreed.	Δლ^ኈዮና ᲮበLኦሩ : ⊲∿ቦኈጋJና.
Chairman: Thank you.	∆⊳୵≪⊳ር∿ (ጋኣ̀ኦ∩J ^с): ⁵d۶°உՐ҆⊳.
>>Committee recessed at 10:45 and resumed at 11:11	᠉᠔ᡣ᠘ᢣᡪᡄᢩ᠂ ᠊᠌ᠴ᠋᠋᠉ᡃ᠋ᡋ᠘°᠌ᢩᡆ᠋᠄ᡃᢦ᠋ᠫ᠂᠋᠋᠋᠋᠋᠋᠋᠋᠐᠄45 ᠔ᡣ᠘ᡗ᠊⊲ᡃᡃ᠋ᡃ᠌ᡃᠣ᠋᠊᠋ᡃᢦ᠋᠋᠋᠋᠋᠋
Chairman: Thank you and welcome back.	∆ﻩץ≪⊳⊂ﻩ (Ͻϳϡᢣᢐ៨ና): ˤdᡃᢣᢩᢁᠮᢑ, Ͻͼ _ᢟ Ⴑ୷ᠬᠬᡘ

Another question I have for Mr. Campbell;	▶∩ናናር. ⊳⊾ ⊲∧™៤୯⊳™ ८८
I know yesterday we were made aware that	ΔΛ <u>λ</u> ² ζΗΛζΕΥς Γ'C Β΄-> ² , Δ ^{<} <'\ ⁶
the time that the previous CEO was there,	$\Delta = \Delta = \Delta = \Delta$
he had indicated that he felt it wasn't	✓°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°
necessary to hire a comptroller.	
I'm just wondering if that was something in	
that time that you were aware of. Did it	
raise any flags to you and if that knowledge	
was passed on to the minister, or from you	
back to any discussions you may have had	ᢄ᠘ᠳ᠘᠖᠈᠘᠘ᡩ᠕᠘᠘᠘᠘᠘᠘᠘
in regard to that with either minister, or the	ᡏᠳᡃᢗ᠋᠋᠆ᠴ᠌᠌᠌ᢂᢞ᠙ᢂ᠋᠖ᡃᢐ᠖᠋ᡗᡢ᠅ᠳᢓᠺ᠒ᡥ᠘᠕ᢣᢂ
	ᡬ᠊ᡆ᠕ᡃᠴ᠋᠋᠋᠋ᢣ, ᡏᠦᡃᢗᡱ᠋᠋᠂ᡠᢩ᠂᠘ᡃᡟ᠙᠌ᢂᢗᡝᡱ᠅ᡠ᠋
chair, or the board? Mr. Campbell.	bNLÞơʰ. FʻC ʻḃ́ч>ʿ.
Mr. Campbell: Thank you, Mr. Chairman.	
I was fully aware of the situation. Mel	ϧ·>· (ϽϞϞϧϥϲ): ·ϥϟͼϼϯϧ, Δϧϒ≪ϷϹͺ·ͽ. Δ,
Orecklin and the former investment	᠋᠂ᡃ᠋ᡃ᠋ᡋᢂ᠘ᡄᢂ᠖᠖᠘ᡩᡅ᠘᠆ᠺ᠘᠋ᠧ᠆᠘᠘᠆
manager; I forget his name; Miles, I'm not	᠔᠘᠕ᢛᡄᢑ᠊ᢄ᠈ᠹᢂᢣ᠕ᡆᡕᢄᡷᡁ᠖᠕᠘ᠵ᠕ᡩᡄ
sure if it went to the board of directors or	᠘ᡔ᠘᠆᠌᠌᠌ᢄ᠆᠖᠘᠅᠘᠉ᢆᠣ᠘᠉᠘᠖᠖᠘
	᠋᠂ᡃ᠋᠔ᠵ᠘ᢞ᠋ᡗᠺᠫ᠋ᡫ ᢗ᠘ᢩ᠂ᡆ.᠘᠘᠆᠋ᢂᡔᡗ᠖ᡄᢂ᠉ᠫ
not, suggested that between the two of	᠘ᢧᡆ᠘᠄ᢣᢆᡃ᠂᠋᠖᠋ᢂᢣ᠘᠋᠋᠋ᠴ᠋᠋ᠳᢄ᠘᠆ᠳ᠘
them, they had enough expertise to provide	᠕ᡄᡅᡃᢎ᠊᠋ᡊ᠊᠋᠆᠋᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
that ongoing role of comptroller and they	ᢆ᠋᠙᠋ᠴᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
said that they weren't going to risk to	ϽϤል ^ͺ ᠊ᠳ᠋᠊᠋ᡏᡃ᠋ᠳᡪᡄᢂ᠋᠋᠋᠆ᡗ᠉
hiring a comptroller, that between the two	᠘᠋᠋᠋᠉ᡃᠣ᠘ᢣ᠋᠋᠉᠋᠘᠂᠋᠉᠂᠘᠂᠆᠃
of them, they could manage and keep up	∆ ^ړ ۲-۲-۵-۷۲ م ^ی ادل ۲-۹ م.
with the pace.	
Yes, I did have a concern about that, but as	ڬ, כL°م ۵،لغ۲۲۵ ک۵۰۵ که ۲۵ که ۲۵ ک
I said earlier, I expected the board's	ᠵᢦᠬ᠋ᠡᢦ᠋ᢛ᠊᠖ᡣ᠘ᡷ᠋᠋ᡗ᠕᠘᠆᠕ᠧ᠋᠆ᡐ᠋ᡳᡄᢂ᠋ᢑᠬᢑ
decisions respecting that. I didn't step in to	ᠵ᠋᠋ᡃᢐ᠋ᢂ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
say that's wrong. It was the decision of	⊲⊳∟ˤ∩σʰdˤ. ር∆Ėષ ⊲ʰϽષིϭ∟Ϸ∿Րርና.
management and I left it at that. Thank you,	᠖ᡃᠯᢞ᠋ᢩᠣᡤᢆᡃ᠌᠖᠘ᡃᡟᡘ᠙ᢂᢗ᠋᠋᠉
Mr. Chairman.	o, <u>L</u> , <u>L</u> , <u>v</u> <u>C</u> .
Chairman: Thank you, Mr. Campbell. I	Δﻪ/≪Ϸርናゅ (ጋኣኦቴሪና): ናਰኦ≏Ⴍ广ჾ, ୮ᢣር ႦႱ>Ⴝ.
guess that happened before, or I would	᠘᠘ᠲᠣ᠊ᢣᢀ᠋ᠣ᠋᠊ᡆ᠋᠘ᡄ᠋ᡄᢂᡔᡄᡄᢂᡷᡕ ᢂᢙ
assume that happened prior to the minister	∠≫σ⊲ሇ ር∆L°ฉ∆⊆▷ኈጋኁ∖▷ፇኈ ୮σኁር
giving you authority for the CEO to report	ᡏᢧ᠖᠂ᡬᡠ᠆ᡄᡄᢩ᠆᠃᠋ᠴ᠆᠈᠂᠃᠈᠂᠃᠈᠂᠂᠂᠂ ᠆᠆᠃᠂᠂᠂᠂᠂᠂᠂᠂᠂
directly to you. If you were aware of it, did	>حەنە 500 كى 100 كى
you discuss it at all with the board, or with	ጋ [∿] ቦ፫ኊበ'ጋσበና. ርL°ዺ
the chairperson, or with the minister at all,	DSDDYSD&ARLAYD& BALZOS.
or was it just something that was a	∆⊳۲≪⊳۵∿-۵۵۵۰ وفت ۵۲۵۵ ک.
management decision? Was it a decision of	Δη (ρε ο <u>μ</u>) ο , το ε <u>ι</u> ο . Φρείησιι CL ^e α ΔημεσινήςΟρερ ⁶⁶ <
the board? Did you inquire whether if there	
had been a board decision on that, or you	
just took it at face value as it was a	
Just took it at face value as it was a	

management decision to go in that direction? Mr. Campbell.	᠘ᡣ᠘ᠫ᠘ᡃᡆᡄᢂ᠋᠈ᡧ᠘ᢄ᠅᠕᠅ ᢗᡟ᠋᠔ᡩ᠘ ᠔ᢂᡄ᠋ᠺᠬᢣᡐᡁ᠋᠋ᡏᡅ᠂ᢗ᠘᠋᠘᠅ᡆ
	Δ [*] Γ [*] Γ [*] 5Δ [*] α-Γ [*] 6 [*] Λ ² Γ [*] C ϳ ² -> ² ?
Mr. Campbell: Thank you, Mr. Chairman. The CEO and the investment manager made a management decision. Yes, I was concerned with the decision. I approached it with Mel, a couple of times for sure that I know of, to suggest that when are they going to be advertising the position. I kept getting reassured that between the investment manager and himself that they would be able to carry on the functions of that role and I left it at that. I didn't follow- up with the board of directors. I assumed that the board of directors were fully knowledgeable of the management decisions that the CEO was making at the time Theorem Mr. Chairman	Δ° P ⁱ ⁱ ⁱ ⁱ ⁱ ^j Δ°
time. Thank you, Mr. Chairman.	ᡬ᠋᠋᠋ᢛ᠋᠋ᡗᢛ᠘᠋᠆ᠴ᠋᠋᠋ᢖ᠆ᡆ᠋ᠮ᠉,᠘ᡃᡟ᠙᠋ᢁᡬ᠉
Chairman : Thank you, Mr. Campbell. Are you saying they didn't bring that information, or raise that concern with the minister responsible either? I just want to have that on the record. So is that correct? Mr. Campbell.	Δν/«ϷϹ· Ϸ (ϽϞϷႶͿϚ): ·ϭͿϧͼϫϹϷ, ϹʹϹ ϐͱϿ·. ϞჼϷႶჼϐͼϭϲϷͼʹϒϹϪϚ Ϲͼϫ ϪϟʹϳͺϫϚ Γϭ·ϹͿϚ ΛϧϧϞϳϐͽϽϹϲ? Ϲͼϭϭ ͶͶϚʹͽϹϷ;ϭͿϧϷϲ ϹʹϚͺϐͱϿ· Ϲͼͼϭ ϐͶϹͶ·ϫϹ. ·ϭͿϧͼϫϹϷ. ϹʹϚ ϐͱϿ·.
Mr. Campbell : Thank you, Mr. Chairman. I don't recall bringing that to the attention to the minister, as I said, I took it at face value that it was a management decision, and I assumed that the board of directors were fully aware of the decision and the implications of that particular decision. Thank you, Mr. Chairman.	ϧ·>· (ϽϞϷႶͿϚ): ·ϭͿϒͽϫϹϷ, ΔϷϒϘϷϹʹͽ. ΔͼϷϷϷͺϫ·ϒϚϽͽͺϦͺͺΓϭͺʹϹͺͿϚͺϷͼϷϒϷϲͺϷϚͰͺ ΔͺϷϫͺͺϤϷϫϛʹͶϭͼʹͿʹϲͺϪϲϹͺϚͺϽϪͼϫϫϷϚͼϭ, ϤϷϫϛͶϷϭͼʹͿϚϪϫϭϭͺϹͼϫ ϪϲͿϗϲϭϥͺϷϷ;ͼ;ͺϹϭϷϧϷͶͼͶϫϷͼϳϗ;ͺͺ·ϭͿϫͼϫϹϷ; ϪϷϒϘϷϹʹͽͺͺϹϪͺ
Chairman : Thank you, Mr. Campbell. Another question I have, I mean we were informed yesterday that your department staff also analyzed applications for loans that are above \$500,000 that require ministerial approval. I'm just wondering if you could take us through, in detail, the process by which you did this for loans during your time there. How did you	Δ•?<>C [•] (Ͻ [΄] , ^λ , ^λ , ^Δ

decide whether or not to recommend approval or not on that? Mr. Campbell.	᠘ᡕ᠘ᡊ᠊᠋ᠫ᠋᠄ᡃ᠋᠋ᡋ᠊᠋ᡗᡄᢄ᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
Mr. Campbell : Thank you, Mr. Chairman. I'll answer that from the normal point of view, and I think the question is better made with the Acting CEO of the NBCC, but normally, when we get requests for anything over \$500,000, that needs to be approved by the minister. As I said earlier, we do have senior staff assigned periodically on these various files.	ὑ·>· (ϽʹϞϷ∩ͿϚ): ͽʹͿϒͽϫϹϷ, ΔͽϒϘϷϹʹͽ. ΡϷσϤͽ<Ϛ ΔϹͽϫ ϽϷϒϷϹϷͽϤϚ, ϤΛͽͼͿϮͼ ϹΔͽϫ ϹϷͿϫͽ ΔͽϒϘϷϹϷͽΔͽϫϿͽ ΡϷ϶ϷϞͽϫϿͽ ͿϤ>ϚΔϞϹϚ. ϹΔϹ ϤͽϹͽϷϽͽ ͿϤ>ϚΔϞϹϚ. ϹΔϹ ϤͽϹͽϧϲϥϲϲ \$500,000ΓϚ ΓσʹϹͿϚ ϤͽϹͽϧϲͿϲ, ϤͰϹ ϤͽϲϞͽϷϷϮ ͽͼϲ ͽͼϲ Δ. Δ. Δ. Δ. Δ. Δ. Δ. Δ. Δ. Δ.
In this particular case, these files, when they come to my office, they do their due diligence within my senior management, the Director of Finance, and then the Director of Policy to look at it from a policy perspective. From the financial aspect, the Director of Finance looks at it from the <i>Financial Administration Act</i> to whether we're contravening that legislation. Once all of that is sorted out, we provide the recommendations to the minister that it's okay and give him a green light to sign these off. Thank you, Mr. Chairman.	CΔL ĊŀdϤ <Δ<< <rp>CΔL ĊŀdϤ <Δ< >>¹ >¹ >¹</rp>
Chairman : Thank you, Mr. Campbell. Maybe Mr. McDowell can add to that.	Δ•/«Þር •• (ጋኣትበJና): 'dታ°உ广், Γነር ቮኑ>፦. Δዛሬቴ Γነኣ ሬካርዮጵ ኦናቴቴኖ መንረ የነር ሬካርዮጵ.
Mr. McDowell : Thank you, Mr. Chairman. Certainly, as part of the process, as I explained yesterday and I'm happy to say it again today, the process is the same whether it's for \$150,000, or if it's for \$1 million, everything still gets scrutinized. It's just that there are extra steps involved when it's over a half a million dollars, and those steps are from the NBCC side, the board recommends to the minister for his review and approval.	LCP% (ϽϞϡΛͿϚ): ͽϭͿϫͺΔϷ/«ϷϹʹϷ. CΔL ΔϲΓʹϿσϷ CLϚ/L ϤϽͽϷϚϾͼϹϚ Δ<<ʹϞ ϷσϷϳϲϷϚL ϷͽϷϐͼͲϨͼϫͼϹϚ CΔL ϷʹϿΓ CLͼϥ ϤϽͽϾϚͼͲϲϟͽͼ CLϷϭͿͽϧϲϲϭͼΓϚ, \$150,000-ͿϚ Ϸ«ϤϿͼϭͼ \$1,000,000-ͿϚ ΛΡϷΛ/L< <c ϥ="" ϥϳϸϐͼϭ<br="">ΛϟϧϥϽϷϐͼϨϽϚϧϿϤϲ. ϷΛLϳϚ ϤϽϲͼϭ; (NBCC)-ϭϚΔϿϤϭ. ϷΛLϳϚ ϤϽϲͼϭ; ΓσʹϹͿϚ ϽϭϟͼϲϿϚͼϷϽϚͼϷϷϟϞͼϭϤͼϹͼϷͼ</c>
Now, while it involves the staff sending through to the Deputy Minister of ED&T, and I think that the previous deputy	ᡬᡃᢆᡰᡆᠴ᠘᠋᠋᠋᠉ᡃ᠋ᠦᡆ᠘ᢣ᠋᠉ᡤ᠂᠋᠋᠋ᡏᡔᡃᢗᢂ᠋᠂᠋᠌᠌᠕ᢟᠥ᠘ᢞ᠉ᡤ᠂᠋᠋᠋ᠮᠦ᠋᠅ᢕᢄ ᠕ᢟ᠆ᡄᠬ᠋ᢣᢣ᠋ᡥᠣᡄ᠂᠋ᢗᡘᢩᡆ᠂᠋ᡏᠥᡃᢗᢂ ᠌᠋᠋᠋᠋ᡔ᠋ᡥᡄᡅᡄᢂ᠋᠋᠋ᢞᡶᡰᢞ᠋ᡶ᠂ᡬᢛᡆᢂ᠋ᢧᢦᡃ᠋ᢆᡠᡪᢗᡝ᠋ᡶ᠋᠋ᢩ᠂ᢗ᠘᠋᠋ᡶᢩ᠉

minister just explained how that process worked. Thank you, Mr. Chairman.	^{\$} d৮°ഫ广́ ^ь , ᠘᠈ᢣ᠙ᠵĊ ^{\$} ^ь .
Chairman : Thank you, Mr. McDowell. I want to go to Paragraph 65 in the Auditor General's Report, where it says there were numerous contraventions of laws and regulations, and in there, it was discussed a little bit yesterday, and hopefully, Mr. Campbell will remember where that indicates that it's observed that the corporation exceeded the \$1 million limit established under the Act on loans to related parties.	Δν/ «ϷϹ· ^ω (ϽϞϷΛͿϚ): ^ና ϭͿϷ _Φ ͺϹ ⁺ , Γ ⁺ L ^b CϷ ₂ , CΔL ϷΛ ^s δΛ ⁺ Lυ ^b d 65-Γ Ϲ ^b d C ^L L ^s ν/L ⁴ ^s ν/Ϸ ^s ^b Λ ^b d ^c Ϸσ ^b δ ^k Λ ^e σ ^c Ϸσ ^b δΡ ² δ ^s LC C ^e «σ Ϸ ^s δΡ ² Ρ ⁴ ^s ⁴ Δ ^{sb} ² Δ ⁴ ⁻ Δ ¹ ² ⁵ δΔ, α ₂ αΔ ^s ^b ² ² ² C ^b d ⁴ d ⁴ ⁻ Δ ⁴ Ϸ ^s ⁵ ² C \$1,000,000 Ϸ ^s ³ ² Δ ² .
It seems like it's quite clearly and it was pointed out yesterday that the applicant provided incorrect or inaccurate information on the application indicating that those companies, in fact, were not related. I'm just wondering if, Mr. Campbell, if this is a file that he reviewed, and if not, who reviewed it, and if you could indicate which companies those were. Mr. Campbell.	CAL bALPSES DPLASASLC ASSISTED CAL CASSISTED CAL CAPALSASLC ASSISTED CAL CONPARTS CAL CAL CASSISTED CAL CAL CASSISTED CAL CASSISTED CAL CASSISTED CAL CASSISTED CAL CASSISTED CASSINTLA CASSISTED CASSIST
Mr. Campbell : Thank you, Mr. Chairman. I don't really recall the specifics of the particular loan. I would refer that to the Deputy Minister of Economic Development right now and the CEO. Thank you.	፱፡>· (ጋኣኦነሪ፡ን: ነሪሃ°ዺΓኑ, Δኑፖ≪ϷϹʹኑ. ΔჼኑϷϷL ^{&} Րናጋኈሁ
Chairman : Thank you, Mr. Campbell. Ms. Keenainak, can you shed some light on that? Ms. Keenainak.	Δ•/«ϷϹ· ͺ (ϽϞϷ·Ϳ·; ·ͼͿϧ·ϼϲϳϲ, Ϲ·Ϲ ϳϲʹ϶· Ϲͺ ϳϭͲͼͺϫͺ ϲͼϭͺϫϿͼͲ; ϲͼͼ
Ms. Keenainak : Thank you. Those two particular loan files were received by the department; I don't have the dates in front of me. However, the staff would go through the process, and the recommendation was brought forward to the minister's office, and it was signed by, I believe it was, Minister Kilabuk. He was the minister at that time. Thank you, Mr.	Ϸ៝៝Δ°۵ [°] (ϽϞϷϭϲ): ⁶ ϭͰ [°] ΔϷͰ≪ϷϹ [·] ⁶ . ϹΔϷϭϤ L ⁱ ² ⁱ Λ Δ ^μ δ ⁴ Δ ^{i²} Λ/L [*] ΓC ⁵ Δ ^{ib} Ρ ² Α ^{ib} Α ² Δ ^{ib} Α ² Δ ^{ib} Α ² Δ ^{ib} Α ² Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib} Δ ^{ib}

Chairman.	
Chairman : Thank you, Ms. Keenainak. You indicated that the staff went through and analyzed it, could you indicate who did the review on that file, who signed off the recommendation to the minister, and also, which two companies those are? Ms. Keenainak.	Δ⁶/«ϷϹ· ⁶ (ϽϞϷϭϲ): ·ϭͿϷͼϫϳͼ, Γ΄ ϷͼϪͼͼͼ. ϷʹͽϷϷϷͿϪ·Ͽ ϹΔͼϭϤ ΔͼͼϼͼΔϧͼήϲ Ͼͼ/Γͼυ ·ϷΓͼϿͼϫϷʹͿϹ Ͻͼ/ϚϷϤϚϷ. Ϸϫ ·ϷΓͼϿͼϫϷͼ ϹΔͼϭͼυ ϤϤϫϿ ϤϽϲ·ϭͿϫϪͼ Ϸͼϫϲ ϤͶϲϷͼϷϹϷϫϷͼͼ, ΓσʹϹϳͼϷϹϷϫϷͼϭͼ, ͼϲϤͼϤϫϷͼϚ. Γ΄ ϷαΔͼͼͼ.
Ms. Keenainak : Thank you, Mr. Minister. Maybe I'm predicting the future. Thank you, Mr. Chairman.	Ρ΄ዉΔ°ዉ^ͼϷ (ጋኣኦ ^ϧ d ^ϲ): ^ͼ d۶°ዉ广 ^ͱ , Γσ ^៶ Ͻ. Δ ^ι L ^ͼ Ϸ <i>Υ</i> ᠀σ ^ϧ ៶Γ ^ϧ ϹϷϽϲʹ ^ͼ Ͻ ͺͺ
>>Laughter	᠈᠈᠘ᡃᡄ᠋᠋᠋᠂ᡷ᠋ᡔ
Those particular files were recommended by the CEO to the department and the analysis was done by Verdin Knowles, based on the information by the corporation. We took a look at those two files, I actually was acting for Mr. Campbell, and I signed the recommendation to Minister Kilabuk. Thank you, Mr. Chairman.	CΔbdd D6bD/Lbg< Lip
Chairman : Thank you, Ms. Keenainak. I don't know if it's avoidance or not, I asked which two files. Were they the ones that are identified in that paragraph in the Auditor General's Report? If you can indicate the names of those two companies. Ms. Keenainak.	Δν/ «Σ΄ (Ο΄, ² νο (): ⁵ σ΄, Γ΄ ¹ ² ² ² ³ ²
Ms. Keenainak : Thank you, Mr. Chairman. Sorry, I forgot that part of the question. The two companies were the Kangiqliniq Development Corporation and Ilagiittuq Ltd. Thank you, Mr. Chairman.	፟ዸፚዻዹኈ (ጋኣ፞፝፝፝፝ኯ፞ዻሩ): ፞፞፞፞፞፞፞፝፝፝፝፝፝፝ ፞፞፞፞፞ ፞፞ LFዻዹ ^ኈ ርΔ ^៲ ፟፟፟፟፟፟፟፟፟፟ ሪዾ፟፟፟ ፝ ሮFበኮ፟፝፝፝፞ ፞፞፞፞
Chairman : Thank you, Ms. Keenainak. I guess looking at that, and I know right in there it says that the letter from the corporation indicated that they were from two unrelated companies, and again, based on the information provided by the	Δν/«ϷϹ· ^ω (ϽϞϷ ^ϧ d ^c): [;] dϷ _α Ϲ ⁱ , Γ [,] Ϸ _α Δ ^e α [,] ^w , Ϲ ⁱ bdϤ Ϲd ^e α [,] ^w , Ͻ ^c ϹΔ ^e α ΠΛ ^{se} b ^{se} dϤ>ϚΔ ^k ^e dσ ^k icc ^b ^{se} ^b α_αΔ ^{se} λ ² λ ² ^k L ⁱ ² j ^{ie} ^b dϤ ϤϹϷλ ⁱ Γ [*] i ^b ^c ^{c²} Ϥ ^L ² Ͻ ^k ^b L ⁱ ² Λ ⁱ ^c ϤϽΔ ^e α ² ^{se} Λ ^b D ^c ^b ^{s²² ²^k/Γ^bΩ^{c²^{se}²}}

applicant, I understand that that would be the case. Given the analysis and review that the department does, did they not take a look at that to see if, in fact, they were related or unrelated? Ms. Keenainak.	؇ [ٟ] ڶٮ ^ۥ ٥٥٢،٦٢ ، ١٩٦،٢٦ ، ١٩٢ ⁽¹ ¹ ¹ ¹) ¹
Ms. Keenainak : Thank you, Mr. Chairman. I would have to ask Allan to provide a bit more detail on the file again. However, as was previously indicated, the recommendation from the corporation or the CEO was that they were not related, and that was the information that the department received. Thank you, Mr. Chairman.	Ρ΄αΔ°α° (ϽΫλͽϭς): ϚϭϦͽϫϳͼ, ΔͽϒϘϷϹʹͽ. ϭϳϲϧ ϷϭͽϗͽͶͺϿͺͿ ϷϒϭϭϷϭϭͽϚͺϲϪϞϧ. Ϸϒϭϭ ϹΔLΔͽϷϿϭͽͶͺϿͿ ϷϚϷͽϷϷϷ ϒϿϭϭϭ ϹΔͽϭϭ ϽϒϷΓ;Ͻ ϷϚϷͽϷϷ ϭϭϿ ϭϤ>ϚΔϞͽͼϫϳͼͽϽϛ ͶͶϚ;ϗͱϹϿ ϭͺϧϲ;ͼϳϫͶͼϫϲͼϫϿϭϹϲͺϛϭϧͼϫϹͼ, ΔεϒϘϷϹ;ͽ.
Chairman : Thank you, Ms. Keenainak. I'm just trying to figure out, when those ones come in, you do an additional step, further analysis because of the amounts being over half a million dollars?	Δ⁶/«ϷϹ· ⁶ (ϽϞϷͶͿϲ): ⁶ d۶ ^e αΓ ⁶ , Γ ⁵ ϷαΔ ^e α ⁵ . ϽΡረα/ϽΔ ^e α ⁵⁰ ⁵ υ CΔ ⁶ d ϽσϧϷυΓ ⁶ Ϸϼϳϭ [*] Γ ^c LϹ ^c ͻΓ ^c ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶
I know that the corporation did their own analysis of it, from what I heard yesterday and again today, that it went to the department and they do their own analysis of it. So did they not try and verify or check this information, or did they just get them on the board and recommended it, so we'll just sign off with it? Is that something that they looked at in the department's own analysis of the application? Ms. Keenainak.	Δ<< ⁵ Δ<< ⁵ Δ<< ⁵ Δ<< ⁵ Δ< ⁵ Δ< ⁵ Δ< ⁵ Δ
Ms. Keenainak : Thank you, Mr. Chairman. I think I will have to defer that and get a little bit more detail from my staff in terms of the process, and again, I will state again that the department does rely on information from the corporation.	ϔαΔ°α ^ϵ (ϽϞϷႶͿͼ): ʹͼͿϧ°ឩϹϳͼ, Δͼϒ≪ϷϹϳͼ. ϹͼͺͺϥϒͼϧϥͼͺϷϥͼͶϥϿͼϐͼϭͼ, ϽϷϒͼϐͼϲ϶ ϷϷΓϥͼϭϥͼͼϲϛͺͼϼͽͼ ϒ≪·ϲϥ;Ϟ;ͼͼͼϲϲͳϫϳϾͼϲͼͺϹͼϥϥͺϤͼ ϒϲϲͺͼϣͼͶͼϭϲͺϽϒϷϹ;ϯϢͼͺͼϷΔϹϷϟϭͼ ΔϲͿϲϲϷϿͶͼϐͼϲϲϳϹϲ
And, I think it was identified in the action plan that there needs to be a better challenge of information that is provided by the clients, and even some of the financial information, not just to rely on the clients, and that there be a third party	⊲⊳ᡄ᠈ᢣ᠘᠈ᢣᡤᡤ <ናᡅ᠙ᠺᠬᢪᠬᢟᠥ᠘ᠴᡆᠴ ᠘ᠸᢂᡱᠣᡷ᠘ᢣᡶᢋᡝ ᠫᢣ᠌ᢂ᠘ᡷᢋᡬ ᠘ᢑᡃᡆᡄᢟᠾ᠄᠋ᠴᢃ᠉ᠫᡆᢓ᠘ᢋᠦ ᠈᠆᠘ᢐ᠖᠊᠋ᡦ᠋᠅᠘ᡩ᠖᠘᠘᠆ᠴ ᡬ᠖ᢂᡔ᠘ᡩᡆᢟᠬ᠄᠘ᡶ᠋ᠳᡆ ᠘᠄᠖ᢂᢣ᠘᠘ᡱᡆᢟᠬ᠄᠘ᡶᢀᡆ

review, or an independent review. So that's part of the action plan. Thank you, Mr. Chairman.	ᡏ᠋ᠫ᠋᠋᠃ᢗᢦᠫ᠘ᠳ᠋᠋ᢩᡆ᠅ᡤ᠋᠋ᠴᡣ᠋ᡅ. ᡬᡃᢐᡆᠯ <ᡝᡆᢂᡤ ᠘ᠴᡏᠴ᠖ᡣᠺᠮ᠋᠋᠋᠖ᢄ᠈ᠮ᠘ᡔᡟᢣᢂ᠆᠘ᢣ᠋ᠺ᠂᠂᠋ᠬᡷᢛᡅᡬᡃ ᠕ᡃᢧ᠙ᢂᡬ᠅
Chairman : Thank you, Ms. Keenainak. If you're looking at giving someone \$2 million, I would have hoped that some due diligence would have been done with some extra scrutiny on them. It's not just a small chunk of change; it's \$2 million. Again, in that analysis that the department did, I would assume they did, I know that one of the things in looking and considering loans by the corporation deals with providing jobs, employment opportunities, through the loans and how many jobs that they can	Δ•γ « Δ C · · () · · · · · · · · · · · · · · · ·
create. So I'm just wondering, as Mr. Peterson talked a bit about it yesterday, this is for real estate and some of the areas you can see where there would be employment opportunities through projects. If this is a real estate thing, I'm just wondering, through your review, did you determine how many jobs would be created as a result of this \$2 million loan to these companies? Ms. Keenainak.	Γ'C ΆC ⁴ Δ ⁴ ⁴ ⁵ ⁵ ⁵ ⁵ ⁴ ⁴ ⁵ ⁴
Ms. Keenainak : Thank you, Mr. Chairman. That information would have been part of the initial application by the two companies, and I will ask Allan to see if he can provide additional information that was provided by the two companies on initial applications. Thank you, Mr. Chairman.	ϔαΔ°α ჼ (ϽϞϞΛͿϚ): ʹͼͿϞ°ͼͺϹͼ, ΔͼϟϘϷϹʹͼ. ϹΔͼͿϤ ϽϞϷͺͰϞϯϚ ϿͼϟϚϷΛʹ·ϒϚ ΔͺͻͺϤϭͼʹϐϹϷͼͺͰͼϿϚ (ͺͰͼϹϷϿ) ϷϭͼϳϐͼͶϲϲͼϐͼϭϲͿϲϧϚ ϹͺϹϽͺϹͺͺͳͼʹͺϫͼ ;ͼͿϞͼͼͺϹͼ, ΔͼϟϘϷϹʹͼ.
Chairman : Thank you, Ms. Keenainak. Mr. McDowell.	Δ•/ኆϷር· • (ጋኣትበJ ^ϲ):
Mr. McDowell : Thank you, Mr. Chairman. Yes, I can respond to this from the information that I've received from the files and from looking through the files.	LºCÞ\$ (ϽϞϞΛͿϚ): ʹϭͿϞ·ϥϹʹ·, Δνイ≪ϷϹʹ··. Ϫ, ΡϷ;Ϟ·ϥͺ·ͽϽʹ·ͺϧͺϹϫ·Ϳʹ·ͺϗ ʹϧΔϹϷʹϧϲϹʹͽϽϲͺϹͱ;ϫϲ

The reason for the application was, in one case, for the development of a six-plex, which was going to be developed next to the area for the health centre or the hospital in Rankin Inlet. So the information that was given for that was that, initially, the direct proceeds, of course, are through the local contractors. Of course, then there's real estate, but then you have the facility there for personnel either living to work at the health centre, or to be working in Rankin Inlet. So there are spinoffs on that.

The other loan was for an expansion of an existing building. So again, directly, the local contractors, and then into the future, it was office space, so obviously, workers would be using that space. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. McDowell. In the review of that, did they indicate who the construction firm was that was doing the work? Mr. McDowell.

Mr. McDowell: Thank you, Mr. Chairman. No. Not on the application that I saw. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. McDowell. I would be very surprised if it wasn't Sanajiit Construction that did the work there. Again, that's not direct employment alone.

If you look at the one for the expansion of a building, I would assume that most of these firms that have real estate there are already sitting on 20-year leases for their facilities. I know if you go through the leasing report provided by the government, there is an enormous amount of money that is paid to these organizations for leases.

Again, in that particular case, why would they even be considered for a loan under the corporation when they're sitting on an

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asset that they have a long-term lease on already and getting a lot of money through long-term leases from the government already on that? Why would they even be considered for a loan under this program? Who is willing to respond to that? Ms. Keenainak.	నె్రిచెరించిందిందిందిందిందిందిందిందిందిందిందిందింది
Ms. Keenainak : Thank you, Mr. Chairman. Those are very good comments and I think we are in agreement with your comments that there needs to be better scrutiny and challenging of information by the clients, whether or not they are able to be served by the commercial bank. I think that's one of the things, in terms of the action plan, that is going to be a major component is taking a look and taking a risk assessment, and other components about whether or not they should be going to the bank. Thank you, Mr. Chairman.	 Ρο ΡΡ Ρο ΡΡ Καναι Κοναι Κοναι
Chairman : Thank you, Ms. Keenainak. My colleague, Mr. Peterson, indicated yesterday that they have a form letter at the bank. In these cases, did the applicant actually come forward with the letter of refusal from the bank? Mr. McDowell.	Δ⁶/ <i>C</i>⁶ (J ² / ₂ ⁶ ⁶): ¹ / ₀ / ₂ ⁶ ¹ , ¹ / ₁ ¹ / ₂ Δ ⁶ Δ ⁶ Δ ⁵ / ₂ Δ ⁶ / ₂ ⁶ Δ ⁶ / ₂ Δ ⁶ / ₂ ⁶ L-U-D ⁵ ⁶ / ₂ / ₂ ⁶ / ₂ ⁶ / ₂
Mr. McDowell : Thank you, Mr. Chairman. In this case, the application did come with a refusal from the bank. As Mr. Peterson pointed out yesterday, there should have been more testing and maybe relationship with the bank that gave the refusal. Mr. Peterson mentioned yesterday that with dialogue, things can occur where the bank may have a second look, and that would certainly be of assistance. Thank you, Mr. Chairman.	LCPP (ϽϞϷϧϤϚ): ͽϭͿϷͽϫϹϷ, ΔϷϒϘϷϹͼ. Δ΄, CΔLΔϚϽϹϷ Λ«ልϹϲϷͼϷϘͽϚ ϷϫϷϒϧϭϭϤϹͿͽ ϭϞϳͼϷϹϷϫϤϭͼ ϹϹϹϤͼϒϹϫͼ ͼϿϪͼϹϷͼϿϲ. ΔϞϹͼϷ Ϸͽϭϫ CΔͼϫ ϭϞϳϲϷͼϿϚ ΔϤϲͼϷϷͼϭ ͼ ͼ ϒϹϷϲϷͼϿͼ ϭ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
Chairman : Thank you, Mr. McDowell. Again, looking at the list that was provided to us, especially in light of the observation that the Auditor General made in regard to	Δ⁶7 Δ⁶7 Δ⁶7

the two related companies each getting \$1 million, I had a quick look through there, and also, I saw another one in there for the Qamanittuaq Development Corporation for another \$1 million that just happened this July. That's another \$1 million and I did a quick look on the thing; all three of those companies share the same mailing address in Rankin Inlet. I'm just wondering if any due diligence was done there to determine if that company was related to any other	
companies that had loans from the corporation. Mr. McDowell.	LºCÞ୭⁻.
Mr. McDowell : Thank you, Mr. Chairman. In the case of that one being on the list, that was a mistake on my part. That loan has not been approved by the minister. Thank you, Mr. Chairman.	LºCÞ% (ጋኣኦካሪና): ናਰታ≏ሏ፫ካ, Δካイ≪Ϸርናካ. ርΔ°ዹ ናbLσጭጋ⊲ጭ በበጭርϷイLσ∿Ⴑ, ር፟፝፝፝ ፈ∿ՐጭርϷᡄϷ∿ቦናጋጭ bበLኦഛና, ୮σጎር⅃ና. ናਰᢣ°ዺ፫ካ.
Chairman : Why is it in there then? Mr. McDowell.	Δ•/ペϷϹ· • (ጋኣ፞ኦ•d ^ϲ): ሥL՟ Ϲዋላኈ በበኈርϷረLናbርϷペ, Γ [、] ር L•ርϷ≫·.
Mr. McDowell : This loan went to the board and it has not yet been recommended to the minister. Thank you, Mr. Chairman.	ͺͺϷϹϷᢟ· (ϽϞʹϞͽϭϲ);ͺϹʹ·ͺϫͺͺϧϴͺϒϫϿͼ ϭϽϲ·ʹϭͿϞϲͶͿϲͺͺϟϲͺͺϽͼϭ·ͽϭϹϷϟϹͽϲϽͽ ϝϲϧϲϽϲ·ͺͺͼϥϞͼϭϲϳͼͺͺϪͼϟϭϷϹ;ͼ·
Chairman : Have you looked at then to determine if it's related to any other company that has received funding, or on the application do they indicate whether or not they're related to any companies that have received loans from the corporation? Mr. McDowell.	Δ৽៸ૡϷϹ· Ϸ (ϽϞʹϟϷϭ·); ·ϷϷϟϫϟϫϷʹϷϪ ϹΔϷϭϿ·Ⴑ ͺͺͱʹϳϷͺϼϚͺϪϫϹϒϞϷʹϷϹϷͱͺͰʹ·ႱϷ Ϥ·ͺͺϪ·ϭ·ϚͺϹϹϺʹϷϹϷϟͺͺϞϐϚͺϽϷϟϫͺϟϫϷʹͽ ϭϽʹϷϽϤʹϷϟͺͰͺϞͺͺϳϾͺϪϲϲϷϟϷϭ·ϷͺͺͳʹϚͺͺͺϷϾϷϿ·;
Mr. McDowell : Thank you, Mr. Chairman. I don't know if I can speak directly to the material that was provided in the application at this time, but I can tell you part of the due diligence analysis has suggested that further inquiry is required prior to the ability of the corporation to recommend this to the minister. Thank you, Mr. Chairman.	LºCÞ% (ϽϞʹϷϭϚ): ናϭϧͼϫϹϷ, ΔϷϒϘϷϹʹͽ. ʹϧϿΡϤʹͽ, ϹΔͽϭϤ ʹϧΔϹϷϲϷʹͽϽͶ ϷʹϧϷϒϲͺϞͼϫϳϹͽͺͼͺϫͻϞϧͺͺϹͼϫ ΔϹͼͺϷ;ϷϨͼϫͽϿϧ ʹϧϹϲ϶ϫͺϷϲϧϲ ϫ ϤͶ;ͽϥͶϲϷϧϷϧͼϫϫϲϫ ϽͼϫϧϥϹϷϫϥ;Ϲ;ϦϫͺͶϲϲϽϲ

Chairman: Thank you, Mr. McDowell. With that now, maybe what I would just like to ask you is if you were aware that the minister himself had interest in this business. Mr. McDowell.

Mr. McDowell: I didn't review the file as the investment manager, of course, reviewed that file and made up his report. Whether or not the minister has any direct involvement with the corporation, I don't know. The location of the corporation, where it is, that's a good question, and as I mentioned, there are some things that need to be verified on that file. Thank you, Mr. Chairman.

Chairman: Sorry, go ahead.

Mr. McDowell: Sorry about that. Thank you, Mr. Chairman. The analysis of the material was determined that it needed further scrutiny in September. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. McDowell. Hopefully, you're going to take a good look at it, as the reason for not spreading out more than \$1 million to any one company is putting the corporation at risk. Already, we found out that there's two old ones done there for some reason at all, they are related and they got \$2 million, and then maybe they figured they got away with it once, they're going to try again for another \$1 million.

I don't know but it just seems fishy, you will recall everything about fishing expeditions earlier, but it seems pretty fishy to me, especially, again, these are real estate things and these corporations, when you look at their revenues and things like that on their assets, have very lucrative leases already with the government. They

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Δν/ ΦC^(*) (Ͻ⁽λ^{*)}d^(*): ⁵d^{*}⁴α[†]⁶, Γ⁽C) L^(*)C^{*}⁵²⁵⁴)</sub>. ⁵PΓ^(*)P^(*)C^(*)

get enough money from the government in	᠔᠋ᡃ᠘ᡃᡗᠫᡏ᠋᠋᠋ᢣ᠋᠋᠋᠋ᡃ᠖ᡃᢗ᠋᠋᠋᠋᠘᠂᠋᠘᠁᠘
the way of leases that I can't understand	ᠰᢣᢈ᠋ᡣᡃ᠋᠆ᠴᡗᡃᡄ᠂ᡠᡃ᠋ᢐ᠆ᢐᢦ᠕ᡃᠴ᠂ᡏ᠋ᠫᢁ᠋ᠴ᠆ᠴᢉᡃ
why they have to come back and borrow	Ⴑ ዲኮݸ°Ⴋና. ር∆Ľ°Ⴍ ርĽ°Ⴍ ᡪჼ₽Ⴋ⊲ჼГನჼჼ
more money from the government for that.	᠄᠋᠋᠋ᠻᠮ᠋ᠻᡆ᠋ᡃᡄᢈ᠕ᡏ᠋ᡗᠴᠦ. ᠔᠋ᡏ᠋᠌ᡔ᠋ᡗ᠘ᢣ᠋ᢞᡆᠲᠥ᠋ᠺ᠋᠕᠋
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So hopefully, that'll be something that will	
be looked at very carefully by the	ᢄ᠋᠋᠄᠋᠋ᡗᡏ᠋᠄᠋᠋᠋ᡗᢄᠴ᠖᠘᠆ᡆ
corporation and also by the department, if	᠘᠋᠕ᡣ᠋᠋ᡗ᠂ᡆ᠋ᠴᡆ᠘᠋᠋᠋ᢛᡝᢞᡄ᠋ᢩᢛᡟᡃ᠋᠋᠋᠋ᡶ᠅᠋ᡝᢛ᠕ᢩ
it even gets that far. You indicated that that	٬۹۵۵٬۹۵٬۱۹ دور م ۱۹۹۵٬۱۹
work was looked at and that one was	<u>ልረ</u> ተር እር ነው በ በ በ በ በ በ በ በ በ በ በ በ በ በ በ በ በ በ
determined in September. I'm just	L ^b CÞ୭ ^c .
wondering if you can give us an indication	
of where things are at with that file. When	
do you expect that any decision on that to	
be made? Mr. McDowell.	
	LゥCÞ多ᆞ (ጋኣንቃዋሪ): ‹ዓትᢑ፬፫ዮ, ፊዮላペኦር፡ _ዮ .
Mr. McDowell: Thank you, Mr. Chairman.	$P_{P} = P_{P} = P_{P$
As I mentioned, there's some information	$P^{0} = P^{0} = P^{0$
that we're reviewing on that file and until	Pras alleving contractions and the second se
we're satisfied, we're not going to make	CΔbσ Δ/ლδιηθι Ȱα ΟλυνΔς
the recommendation, obviously, to the	
minister.	
As to an end date, I'm not sure because	ά·Lρς-PcNJ Οςυνδς Cibbidaeύ®Ος
there's information to be gathered from	
other companies that are involved in the	ፚィレーアン・ション・レック・レック・ ムーレート・ ムー・ ムー・ ムーレート・ ムーーー ムーーー ムーーー ムーー ムーー ムーー ムーー
review. Once we're satisfied with the	^ۥ ٵ؇ڡڶ؞
information, of course, from third parties,	
then we can review it, and then that	
decision will be made. It will be in the	
short-term. Thank you, Mr. Chairman.	
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Chairman: Thank you, Mr. McDowell.	
You indicated that it shouldn't be on there	ᢗ᠘᠔ᡠᡃ᠋ᢗᠧ᠋᠕ᡩᡉ᠋᠅ᡣᡗᠫᢛ᠂᠕ᢤ᠋ᡗᡥᢕᢄ᠘ᢄ᠉᠅ᡣᡗ᠑
if it hadn't been approved yet, but one of	∆⊂ [∿] ୰ ^ເ C∆ [⊾] d⊲ ∩∩ና ^៲ ² /L⊀ ⁱ ⁴ , ▷ ² ⊐⊲
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and that one is July 26, 2007. Was	2007 ⊲∿∩™⊂⊳≺&♂⊳്⊃♂j™.
something approved on that loan at that	
time in order for this mistake to be made?	ᢗ᠘᠔ᡃᠣ, ᢗᢆᠲᡅ_ ᠺ᠋ᠺ᠋᠋ᠬ᠋᠋ᠺ᠋᠋᠋ᢛᠠ᠘ᡃ᠘᠘᠂ᠺ᠅᠘᠘
Mr. McDowell.	L⁵⊂Þፇ⁻.
Ma MaDamalli Thank serve Mr. Chai	
Mr. McDowell : Thank you, Mr. Chairman.	
Yes, that was the date that it was given to	᠘, ᡤ᠊ᢩᡆᢄ᠆ᠴᡏ᠋᠌ᡔᡆ᠑ᡃ᠋ᡔᢣ᠌ᢄᡄᢄᡔ᠒ᢉᡃᢞ᠋ᡶ᠖᠒᠘ᡷᠴᡩ.
the board of directors, it was the date that it	
was approved for recommendation by the	⊲⊃⊂'d≻⊂⊲∿≻⊱`⊐∿ ארר≯םי. 'd≻≞⊄È»,
board. Thank you, Mr. Chairman.	∆ºᠠᡐĊᠭ᠋.

Chairman : How do you mean "approved for recommendation by the board," do they either approve it or not approve it? It was given to them for that purpose, was that what you were indicating? Mr. McDowell.	Δν/ «ϷϹʹ· (ϽʹϞϷͶͿϚ): ϤϽϲʹ·ͼͿϧϲϤ Ϥ ^ͺ ϒ·ͽϹϷσ ^ͺ ϧϳ, Ϥ ^ͺ ϒ·ͻͺϳϫ ^ͼ ϲ Ϥ ^ͺ Ϸϳ ^ϛ ͻͺϳϫ ^ͼ ϲ Ϸ [,] ϽσϧϷϲϷͽϽϳͽ ϷͶϹϧϿͺϹϤϹͼ ϷͽϷ [,] ΓͺϹ Γ ϲ
Mr. McDowell : Thank you, Mr. Chairman. Yes, as I've mentioned, part of the process, of course, is all of the due diligence reports, as they get vetted and go through the system, go to the board, those that are below the \$500,000 threshold are approved, and then, of course, it goes back to the staff and the loan agreements are drafted, and so on and so forth.	L⁶CÞ% (ϽʹϞϷΛͿϚ): ϚϭͿϫϿϫϹϳϷ, ΔϷϒϘϷϹʹϷ. Δ΄, ϷϚͽϷϷϷͿͺ Δϲͺϫͺ ΔϫϒϚϚϭϷϟʹ ϚϷΓϚϿϭϤϚͶϤϨͶϚ ϷϭͼϳϚ ϽϭϟϷϚϐϲϹʹϷϽϚ ϐͶͺͰϟϼϚ ϹͼϭϤ \$500,000 ϽϞʹϳϭϲϽϚ ϤʹϫϒͼϹϷϘϚϽͶͼ ϤͰͺ ϷͶͼϧͶϹϷϘϚϽͶͼ ΔͼͼϧϫϪϧͼϧͶϼϲ. ϤʹϫϔϚϧͶϔͿͶϚ ϷϫϷϛϫϾϨͶϭͼ ϤϽͼϽϤϨͶϼϚ ͶͶϚʹϷϹϷʹʹͻͶͼ.
Those that are over half a million dollars, what I put was approved, are then recommended for the staff to continue to work for it to be sent to the minister for final approval as it were. Thank you, Mr. Chairman.	
Chairman : Okay, so then are you saying it has been approved by the board to move forward to get approval from the minister? Is that what you just indicated? Mr. McDowell.	Δ^ϧ/«ϷϹ· Ϸ(ϽϞϟႶͿϤ): Ϥ ^ͺ ዮჼͼϹϷͺϲϷʹͽϽϤ ϷႶͰϟϿͼ <i>ϒ</i> ϿͿϤʹჼͼϹϷʹͼͿ·ͻͿ, ΓσʹϹͿͼ Ϥ ^ͺ ዮჼͼϹϷʹͼͿ·ϿͿ. ϹΔͰ ^ͺ ͼϪϲͺͺͺϫͼ? ΓʹϹ Ͱ ^ͺ ͼϹϷϿ·.
Mr. McDowell : Thank you, Mr. Chairman. Yes, the short answer is yes. However, at the time of application, there is certain information available and the analysis is done with that. However, if something comes to the attention of anyone at any time, it has to be questioned and that's what happened in this case. Thank you, Mr. Chairman.	L⁶CÞ% (ϽϞϞΛͿϚ): ϚϭͿϫϿϫϹϷ, ΔͼϒϘϷϹʹͼ. Δ΄, ΡϒϤϭ ϹΔϞϒͰϭ ϽͼϒϚϷΛϲϷͼͶϚϿϷ ϽϞͿͼϞΔϚ ϤϽͼϽϤΡͰϞϿϚ ϚϷΓϚϿϥϲϷͼϒͰͿϛϚͶͿ ΡϒϽΔͼϥͼ ϚͼϷϧϲϲ ϚͼϤϧͼϹϷϞϥϚϧ;ͿϚ ϚϧͼͿϽΔͼϥϚϤϭ ϚϭϤϧͼϹϷϞϥϚϧ;ͺ ϤΛͼϟϹϷϿϭ. ϹΔͰϲϲϷͼϿͼ ϷϚϿͼ ϹΔͼϒͰϭ. ϚϭͿϫϥϹͼ, ΔͼϒϘϷϹͼ.
Chairman : Thank you, Mr. McDowell. I guess it concerns me that all of these new steps and things have been put in place, as you had indicated, over the last couple of days.	Δ৽៸⋞⋗ር ৽• (ϽϞϟႶͿና): ·ϭͿϞͽͺϹʹͱ, ϹʹϹ ͺͺͺϷϹϷϿ. Δͺͺͺ·ϷͺϪϲʹϷͺϪͺϹϷ Ϫͽ·ϲ;ϫ;Ϥ;ͼͺͺϤ;ͽϗϲϫ;ͼ ϫ϶ͺϫͼ Ϸ;ͺ϶ͼͺϫͼͺͺϲ;; Ϸ;ͺ϶ͼϫͼͺͺϲ;; ϫͼ; ϫͼϫϲ

Т

And again, you just indicated that for this one, the staff recommended approval for the board to prepare it and pass it on to the minister, if they are, in fact, related companies that have loans out there, it's like I said, this one and the other two in Rankin Inlet, they all have the same mailing address, if you phone them, it all goes direct to the same place.	ϷʹͽϛϲʹͼͳႱϪϚʹͺϹʹ·ͺϫͺϳʹͽ·ͺϪʹͽϧϫͺϪϧϧͺϽϲ ϤϧʹϧͼͺϹϷ;ϥ϶ϧͺϿϲͺϷͺͶϹϷͺϚͺϹͺϒͺ ϽϿ϶ϷϗͼϧͳͼͺϿϥͼϧϹϲ ϤϽϥϫͼϼϲϲ ϤϽͼͻͿ ϫϧϧ ϲ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ Ϸ
As part of the checking that you do prior to it even going to approval from the board, which you had indicated happens now, how could that have been missed? Did you determine that they weren't related companies, or is that something that you looked at prior to bringing that recommendation for approval to the board for it to move forward? Mr. McDowell.	ĊŀdϤ ʻbÞትኣጐርÞՈ՟ͻՐ· bՈLትͻ· ʹbͻΔϲʹ·ϭ·L·ὑϹ ʻbͻኈ CL°ϲ ϤΓϹϷʹϭ΅Ϛ? ϤϹϷϟʹΓϚ ϽϚʹϐʹϐϧ·ϺʹͻϹ ͶϽ·ͽϧʹϭϤʹϐϤ·Ϲ, ʻbϷϟL°σ·ͽΛϟ ϤϹϷϟϷʹϭͼʹL·ὑϲ Ϸʹϩʹ϶·ʹϭϲ ϟϿʹʹϧυϲ ϤϽϲ·ʹϤϧϲϷϲϷͼʹϒϭ·ϟͼϲ ϸͶLϞϿʹϧϹϷʹϤʹͻͿ? ΓʹϹ LϷϹϷϿ·
Mr. McDowell : Thank you, Mr. Chairman. This board meeting occurred while I was on vacation. I don't know how that answers your question but I wasn't able to analyze this file. Thank you, Mr. Chairman.	LºCÞ% (ϽϞϟΛͿϚ): ʹϭͿϧͼͺϮͽ, Δͽϟ≪ϷϹʹͽ. ϧΛϹϭϷϲϷͽϽϚ, ϹΔͽϭϤ ϧΛϹ;ͼ ϧΛϹϲϷͼϹϹ ΗἀϲϹΔͽʹϹ·ͻʹϧ, ʹϧϿϷϤͽ ϷϷϭϤͼϹͽͼ ϲͺͻ·ͻϧͺ ϷϟϤϭ ͼϷϲͽͼϲϷͼͼϒϲͽϧ ϹϹϽͿϧϧ ͶϷͶ·ͻͿ. ϭͿϧͼϥϲϧ Δͽϟ≪ϷϹͼ.
Chairman : Thank you, Mr. McDowell. So you're indicating that they went forward for recommendation to be approved by the board to move on to the minister without being analyzed at all. Is that what you're indicating? Mr. McDowell.	Δ¹ <i>⁴⁵⁶</i> (Ͻ ¹ , ¹): ¹ ¹ ¹ ⁵ ¹ , Γ ¹ ¹ ¹ CP ⁹ . ⁵ ¹ ⁵ ¹ ¹ ⁴ ¹ ³ ¹ ⁴ ¹ ¹ ¹ ⁴ ¹ ¹ ¹ ¹ ⁴ ¹ ¹ ¹ ⁴ ¹ ¹ ¹ ⁴ ¹
Mr. McDowell : Thank you, Mr. Chairman. No, certainly not. The investment manager did the diligence and did the report, and that, again, is why I can't answer your specific question about the related parties and the issues that are involved on the application form itself because that wasn't reviewed by me but it was reviewed by the CEO and the investment manager, and of course, by the board when it was presented.	άνο, Γασινγές Υροινγραίς, ΔΥΚΡΟΥ. ἀνο, Γασινγές Υροινγρικης Γουργαίς Υργας Γασινος Καντορικός Υργας Γασινος Υργας Γασινος Υργας Γασινγραίος Τασινγρας Γασινγρας
The information that causes a question and a gap between the recommendation to the	ጋኣሁኣΔና ርĽødą ⊲ጋ፫፥dኦ፫៨፥፝፝፝፝፝፝፝ጏና Γσ ^ኣ ር፝ጏ፞ኁ ጋኣሁኣΔና ኣ፨ዖ፧፞፞፞፞ፍና።ጋና bበLኦഛና

minister; this information happened subsequently to the approval of the board. Thank you, Mr. Chairman.	᠆ᡧ᠋ᡥ᠖ᡄᢂ᠋᠉ᡠ᠋᠈᠃ᡠ᠆᠋ᢍ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠘᠈᠆᠙ᢂ᠆᠘
Chairman : Like you say, everything has been done so that these things get checked, and still, they are related companies that still managed to get through there, when we have been assured that everything was fixed. So that still, you know, kind of goes back to, over the years, where again, we have been told everything is fine and everything is being fixed, and we're still seeing problems like this creep out, so that concerns me.	Δ⁶/«ϷϹ· ⁶ (ϽϞϡΛͿϚ): ΛϲͺϧͺͺϤʹϧϐͼϲ ΑʹͻϤσͼͼ ϤʹͻϤϭͼͼ Α΄ͻϤϭͼ Α΄ͻ Δ΄ Δ΄ Δ΄ Δ΄ Δ΄ Δ΄ Δ΄ Δ΄ Δ΄ Δ΄
Like you said, you weren't involved directly in the analysis of that one, I'm just wondering who the loans manager was that looked at it, and also, check on the application, that the applicants indicated that they were related to any other companies or not, and give us an indication after reviewing the file if, in fact, that was something that was looked at or not. Mr. McDowell.	Δ ^L L ^s b Δ _C P ^c _C Λ _C P [∞] P ^e αδ ^c ^s P ^F ^s P ^{ab} O ^f ⁻ Ċ ^s /T [*] U. P ^{ab} C ^s ^c CΔ ^e ^a d ^s ^b ⁻ bL ^b P ^{4^{sh}} d ^{s^b⁻})d ^{s^b⁻} d ^L ⁻ ^s b ^b ^b Δσd ^{s^b⁻})d ^{s^b⁻} d ^L ⁻ ^s b ^b ^b ⁴ Δσd ^{s^b⁻})d ^{s^b⁻} d ^{s^b⁻} d ^b ⁻)d ^{s⁵⁶⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻} d^{s^b⁻} d^{s^b⁻} d^{s^b⁻} d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻ d^{s^b⁻ d^{s^b⁻} d^{s^b⁻ d^{s^b⁻ d^{s^b⁻ d^{s^{b⁻} d^{s⁻ d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻ d^{s⁻} d^{s⁻} d^{s⁻} d^{s⁻}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}</sup></sup></sup></sup></sup></sup></sup></sup></sup></sup></sup>
Mr. McDowell : Thank you, Mr. Chairman. Just as a point of clarity, did you ask if it was something that I would return to the office and verify, Mr. Chairman?	LºCÞ% (ጋኣትበJ ^ር): ናਰት°Ⴍቮ° ΔዮረዊϷርና». ႭჂႭႭናበզϷ°σናჂႮ զለሊልና ርL°Ⴍ զჁႺႱል [©] ⅃ ናϷϷትቦզጭርϷናਰልϷϷ. ናਰት°ႭႠჼ ΔዮረዊϷርና [®] .
Chairman : Thank you, McDowell. No, I'm just wondering if that's something that you would I don't expect you to get up, run off and do it right now, but I would like to find that information out myself.	Δϧϟ≪ϷϹ·· (ϽϞϟႶͿϚ): ·ϭͿϟ·ϿϹϳ· Γ·Ϲ LჼϹϷϿ·. Δ ^៲ LʹϳϿ. Ϥϭϲʹ·ϿႶϷ·ϭϥϿϷʹʹ·ϒ·ϽϦͻϤ ϽϞႱჼϞϚΓჼ ϹΔʹ;ϟΓʹ·ϧ Λ·ϭͿϧϿϤʹϚϹϚ Δ ^ͼ ʹϒ·Ͽϭ ΛͿʹ·ϼ·;ϟϽϤϨϐϚ Ϥʹϲͺ·ʹͺϐϚͺϷ·ϳͻͼͶͿϪϷ ϹϪϭϭ·ϽʹϧϧʹϽϧϟϳϧϿϥʹͽͺϤΛϲͺϟ·ͼϨϐͶϲ ϽϞႱͱϞʹͼͺϼϤϹϷϛʹ·ϲͺ·ͻϽͼͺϪϲʹʹϒϼϲ.
As soon as possible, if you can, when we go to lunch, call the office, I'm sure somebody's there and ask them to start working on putting that information together for you so that you can let us know, and if we don't get a chance to get that information today that we get as soon as possible via correspondence after the	^ና ፱▷ኦ፱ፚኆ፝፝፝ଦ୍ୟናልና ▷ጄናበ°ഛና ▷՟ᠴ୮ ለፖሬግዮፅናበJ ለሞዮፅበJ ለኆ፝፝፝፞ዹናፖጋላዖናበJ ለኦኦናፅናጔJ በበም፱በJഛኇና ፱በደσም ርደ° ଏଟJናፖሬጋላምበናጔJ ሲ፫ኮበኦናጋር ፖጶና፫ናረንበላ. Γነር Γኮርኦ୭ና.

hearings have concluded phase one. Mr. McDowell.	
Mr. McDowell : Thank you, Mr. Chairman. I will contact the office at the next break and try to have that material for you as soon as possible. Thank you, Mr. Chairman.	L^ϧϹϷʹʹ ϶ͺͺϽϞϡϽͿϚ);ͺʹϭͿϧͼϫϹϳͼͺϪͼϒϭϷϹϳͼϧ ϽϚͼϧϹϫϭϥϫϲϧϗͺͼϧϧϫϧϲϲϧϲϲ ϹϪͼϥϭͺϒͼϫͼϞϽϭͿͻͼϧͺͶϽϲͼϞͳϚͼ ϪϹͼϿϲϞϧϫϭͺ;ϲϼ
Chairman : Thank you, Mr. McDowell. I guess it just begs to ask the other question; are there any other loans on here that shouldn't be, or is that the only one that the mistake was made on? Mr. McDowell.	Δ•/ペϷϹ· • (ጋኣኦበJና): ነdታ°Ⴍ广 Γ·Ϲ Γ ¹ CϷዎ ⁵ . CΔLϲ ϤΛነረዖበኣ ⁵ Cነb ¹ b ² σϲ ⁵ > ⁵ レペσ ϤϽ ⁵ ϽϤ ⁵ & ² Γ CペႫ ⁵ Ͻσ CペႫ ⁵ CሲϤ ⁵ b ² Γ ² Dσ ΛC ⁵ bc ⁵ < Ϸペ ³ Ċ ² ₂ ϽϤ ϤCϷ <i>វ</i> ⁵ C ¹ L ² ⁵ C ⁵ Δϲ ⁻ ⁵ ⁵ C ⁵ Γ ⁵ C Γ ⁵ CϷ ⁵ .
Mr. McDowell : Thank you, Mr. Chairman. I believe that's the only one that I made a mistake on. Thank you, Mr. Chairman.	LºCÞፇ· (ጋኣትበJና): 'dᢣ°Ⴍ广҆ჼ ΔŀჄペϷርናჼ. ር°ႭጋኆႮኆ·ႺΔ๙ჼჼ ርዛሬርϷჼჼርና. ናdታ°Ⴍ广ჼ ΔŀჄペϷርჼჼ.
Chairman : Is there any that anyone else made a mistake on? Have you gone over the list and double checked, and made sure that that's the only one that there's been a mistake made on? Mr. McDowell.	Δν/<ΡC ^ω (ϽϞϷႶͿϚ): ΡΔ ^ϧ Ϸ ^ϣ σ Ϥλ ^ϧ σ Ϲ ^ͺ L ^ͺ ^ω Ͻ ^ϧ ϷϲϷ ^ϛ ζ. Ϲ ^ϧ ϐϤ ^ϛ ΡΓ ^ϛ ΡΔ ^ϧ ϹϷϲϷ ^ϛ ζ ͶͶϚ ^ϛ ϟLͺϟϚ? ʹϧϷϷϷϷϹϤ ^ϧ ϐ·ϭϲϷ ^ͺ ^ω Ϲ ^ϳ ϲ Ϲ ^ϧ ϐϤ Ϲ ^ͺ L ^ͺ ^ϛ ϒ ^μ ϷϧͻϤ ^ϛ L ^ͺ ὑϹ? Γ ^ʹ Ϲ Γ ^ϧ ϹϷϿ ^ϛ .
Mr. McDowell : Yes, I have gone over the list. My mistake, of course, was, as you mentioned, the approval and the non approvals. So of course, I took the information for everything that was approved.	LCÞϿ· (ϽϞϞႶͿϚ): ·₽Γ·ϠႭϲϷͽϹϷϧ. Ϲ ^ͺ LϲϷϚL Ϲ ^ͼ Ⴍ ϷʹͽϷϷϷϷϪϚ Ϥ ^ϧ ϻͼϹϷϟϭϚ Ϥ ^ͽ ϻͼϹϷͼϧϥϲϽϭ·ͺϿ. ႭϿႭ ^{ͼϧ} ϻϲϿͼ ϽϞႱϷϞϪϚ <i>Ϸ</i> ϟϲͺĹϿϲ ϤͼϻͼϹϷϲϟͶϲϷͼϷϐ.
You have to remember also that not everything was dispersed and part of the process is, as you have mentioned it, there are still holes in it. Even after a loan is approved either by the board or by the minister, we have to satisfy ourselves in the corporation that the securities that are listed in the loan agreement are registered, that the information provided again is complete. And, of course, there are no funds dispersed until we're satisfied with that. Thank you, Mr. Chairman.	Δ ⁵ ⁶ bPLσ ⁴⁵ ² ⁴ ⁶ CP ⁴ ² ⁶ ⁴ ⁶ ⁴
Chairman: Thank you, Mr. McDowell.	∆ﻩץ≪⊳ር ᠬ (ϽϞϞ∩Ϳና): ᠂dᢣᢩᡆᡤᢑ, ᠮᡃᢗ

Anyone else have some questions? Mr. Peterson.	Γ ^ϧ ϹϷϿ·. የ血 ^ϧ Ϸ·σ ϤΛ [;] ϧϥͶϧʹϧͼϳ<, ΓʹϹ ͵ ἰϹ៶·
 Mr. Peterson: Thank you, Mr. Chairman. I'll probably give you a break on this particular area. I want to ask Mr. McDowell and continue my discussion on these reports that you prepared. Are these typical reports that are presented to the Board of Directors of the Nunavut Business Credit Corporation? Thank you, Mr. Chairman. 	ጵርኁ° (ጋኣኦበJና): ናਰታ°உቮ° Δ°ፖ«ኦርጭ. ናዖቴጭበፈናቲይΔ°ዹናሩርና ር፞ኁ፞፝፝፝፝፝፝፝፝፝፝፞ ርካር ፑሮርኦዎና ፈለሊፈLታና ϷናቴኦፖሲσፈናኈበJ ር፟°ዹ ኦσቴ፟ር ጋσታኦናቴናርናሩ ቴበLኦഛና ഛቋንና ፈጋኈጋፈናል ፈፈ>ሲኣ°ኈሁ°ഛና. ናਰኦ°ዺቮኑ.
Chairman: Thank you, Mr. Peterson. Mr. McDowell.	Δ•/ペÞር ጭ (ጋኣትበJ ^ເ): 'dታ°ዉቮ ^ኈ ፐጎር ለርኣ°. Γጎር ጦርÞዎና.
Mr. McDowell : Thank you, Mr. Chairman. The list of loans that you've received includes historical information. What was presented to the board on a regular basis is a listing of the active loans and the board members usually have questions. We either go through it by line item or in general.	L^bCÞ% (ϽϞϞΛͿϚ): ^ና dϞ ^a ϱϮ ^b Δ ^b ł≪ϷϹ ^{sb} . ΛϚ ⁱ δłϷ ⁱ λłL ^c ϤϽ ^{sb} ϽϤ ^{sb} Ͻ&ϖ ΛłLϞł Λ ⁱ δłϷ ⁱ λłL ^c LC Ρ ^c υσ ^c Λ ^a σ ϤϽ ^{ib} CϷϲϷ ^{sb} Ͻσ ^c δΛLλσ ^c ϽσϞϷ ⁱ δ ⁱ C ^c ^b Ͻ ^c ϤdϲΔ ^c Ͻ ^b d ^c ΛΛ ^c ⁱ λL ^c ΔΛ ^b CΔ ^b dϤ ϤϽ ^{sb} ϽϤ ^{sb} Ͻ ^c ϤΡϲ ⁻ iłΔ ^c ⁱ λ ^c ^l c δΛ ^b ϤΛ ^{ib} dΛ ^{ib} J ^c LC Δ ^c ^b d ^{ib} C ⁱ ₂ J CL ^b dσ ^c ^b Δ ^c ^b d ⁱ C ⁱ ₂ Γ ^c .
But the listing of active loans, balances, whether there are highlighted items, spotlighted items, areas for deferral, and that sort of thing, so yes, that information is provided. Certainly, I can speak to my tenure. Thank you, Mr. Chairman.	Ρረላσ በበና ^ጭ ር ΡረL ^ເ ͻ/Ϸ
Chairman : Thank you, Mr. McDowell. Mr. Peterson.	Δ•/ペϷር· Ϸ(ϽϞϞႶͿϤ)։ ^ϛ ͼͿʹϷ Γ·Ϲ ΓϷϹϷϿ·. Γ·Ϲ ͵Ϲ៶
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. McDowell for that information. You've got different definitions in industry - finance, real estate, a lot of real estate ones but there's a few in here that says "not operating." What exactly does that mean when you say not operating? Thank you, Mr. Chairman.	ᡬርኁ (ጋኣኦቃሪና): ናሪታ ሲሶ, Δረ «ኦርና», ናሪታ ሲሶር ኦም Γኑር L ካር ኦምኑ. ጋኣ ሁነ ኣ Γ ቴ አር በሀልና ር ኮሪ Γ ካር ሲ ወጋ ወል ጭረት ው ጭ ን ዮ ህ Δና ጋ መ የ ወ ኦታ ሮ ኦ ፖ በና ካና ላ ማጋ ፍ ነው ወ ጭ ር ድ ወ ን የ ነው በ ና ለ ረ ኦ ላ ኦ ድ ግ ፖ ና ኃ ዮ ና. ና ሪታ ድ ኮ, Δ ኮ ረ «ኦር».
Chairman : Thank you, Mr. Peterson. Mr. McDowell.	Δ•/«Þር •• (ጋኣኦ•dና): ኀd৮°ഫ广ঁ•, Γ [、] ር ለርኣ°. Γ [、] ር L ፡ርÞ% ⁻ .

Mr. McDowell : Thank you, Mr. Chairman. That means that the business is not operating. I don't know how better to explain that at this time. The business, it could be bankrupt, it could be defunct, it could have received a bankruptcy protection under the BIA, but it's not in operation. Thank you, Mr. Chairman.	L^LCPዎ [•] (ጋኣኦ ^b d ^c): ^s dኦ ^a af ^b , Δ ^b /«ϷĊ ^{sb} . ΔL ^a a ጋρ ^s b ^c 5 ^{sb} Business ϤϷϲ ^a ^b C ^{sb} . Ϸ ^c ትασϤ ^{sb} C ^s ላዲ ^a ^s baρϤ ^s ba, α.aaΔ ^c ΠϤb ^a σαϤ ^s 5 ^{sb} L ^a a Business ϷaϷϧΔρ/L ^{z^{sb}} Ϸ ^s «3 ^b ^a σ ^c ኣ> ^L ΓኦϷΠ/L ^{z^{sb}} Ϥ ^s Γ ^s bΠሰJΠΠJ ^c ϤϷϲ ^{as} Γ ^c 5 ^{sb} C ^a a. ^s d۶ ^a af ^b , Δ ^b /«ϷĊ ^{sb} .
Chairman : Thank you, Mr. McDowell. Mr. Peterson.	Δ•/ペϷር· • (ጋኣኦ•d ^ϲ)։ ^ና d৮°ዺ广፞፞•, Γ ^៶ ር L bÞዎና. Γ ^៶ ር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. McDowell. If I was a Director of the Nunavut Business Credit Corporation and I received this information, I would be very concerned about some of the information that was given to me.	ᡬርኁ° (ጋኣኦፇሪና): የሪታ°ዺ广፟፟፟፟፟፟ , ΔየፖዊϷርና», Γነር LኮርϷጅ·. ርΔL፦ ጋዖJላናበናበኦϷJL ርኮሪው ፌዛፑም», ወዉጅዛፑ ፌዛፑምኈ ጳጋኈጋላኈልϷϟJና ሪላ<ኊኣJና ΔረĹጏበቦናሩኊሁኦኈርኈb ርLኮሪላ ጋምነፈርϷናሩር Ϸペ°ጔና.
I'll use some examples here. One loan of active loans, Kugluktuk you say Mulco Ltd., the original amount was \$400,000, date approved, August 6, 2002, and then you have an industries you say "not operating," but in the other report it says, "Report criteria of all records." If you go down to Kugluktuk again, you say, "Mulco Ltd., \$400,000, August 6, 2002," it says, "construction," and then you got Mulco Ltd., \$400,000, July 20, 2006, not operating," and then if you go over to another report, the loan approvals for 2004- 05, "Kugluktuk, Mulco Ltd., \$400,000, date approved, March 30, 2005, not operating." So you've got different dates for approvals, so I would think there are three loans.	 ዾฉ Ϸ໋ናϽ∩ቦჾჃჼゃ<ና, ⊲ጋჼ>ጋ4ჼჾჂ. ⊲ጋჼ>ጋ4ჼ>ጋና Ⴞ°ฉ ↓ Φ° ζ 2006-Γ. Ċbd Λ Λ Λ Λ[®] Φ Ϸσ^bb⁶ν/L⁶ Γ° CL⁶Γ <Δ <Δ
I'm not sure what the status is of the company. Is it in bankruptcy, or in receivership? What is the status of the loan? What is the status of the security? I could go through here and pick out a few more there, but I'm a little concerned here that this is typical information that is	⁵ ២១ ⁵⁰ Ĺ ^e ϱ, Ϸ [®] ጲኌ ^e ᡠ ^c ២ር ^b ረLႠ ^{5b} く ^c . ⁵ ២១ ⁵⁰ ላጋ ^{5b} ጋላ ⁵ σϷϞ ^{5b} ⁵ ២ ^{5b} Δϲ [*] υϲ ^{5b} く Ϸ ^c ϿΓͿ ^c ? Ϲ ^b dd σ24 ^{5b} ረJ ^e ϱና_೨4 ^{5b} ^{5b} ϱϲϲϤ ^e σጋΔ ^e ϱ ^{5b} Δϲ ¹ ĹϳϽΠΓυ ^b d Ϸϱ, ϽΡϲ ¹ ϞͺϤ ^c Ϲ ^b dd Ͻσ ¹ ⊀ϹϷ ⁵ Ϸ ^c ^{c^{5b}^{2c} ២ Δ_cΔ^eϱ[*]Γ^c Ϲ^eϱ ϽΡϲ¹ϞͺϤ^c Λ₅¹L₂Ϸ⁵⁴ ២ ͶL²Ϛ^cσ^b υ²L^bd^c L_c^{2b}^{5b}δϷ² Ϸ²σ}

presented to the board of directors, then you would have a lot of questions, and now, we ask for this information as a Standing Committee of the Legislative Assembly, so we're looking for some detailed information on loans.

I was a little upset there that there's no information on who the principals are of the company, the status of the loan, is it approved, when it was approved, the arrears, the collection, and all of that sort of stuff. I looked at our briefing binder from the Northwest Territories. They have a report that contains all of that information. That's public information. They've got the purpose, applicant community, shareholder's amount. So that's right there and you don't have to ask too many questions because it's right there.

So I'm wondering why you would prepare a report like this to give to a standing committee and then force us to start asking prying questions like we have to be detectives. We are a standing committee and this is information that should be presented to a standing committee when it's requested and it should be accurate.

I have a problem with this, you know the Mulco one, and then there's another company from Kugluktuk as well, Arctic Coast Enterprises, the loan was approved on December 5, 1995, and it says, "industry is in construction," but I'm almost certain that that company is in litigation with the Nunavut Business Credit Corporation based on the information that I've received, but if I was to interpret your report, it's still operating.

So perhaps, Mr. McDowell can clarify again: are these reports accurate? As you said that the one loan there for \$1 million was a mistake of yours but there seems to ۵۵۶^ـ۲ ٬۹۳۵۲۵٬۵۵ ۵. ۵۵٬۵۵۲٬۵۲ ۵۵٬۵۵۲٬۹۵ ۲۰٬۵۰ ۵۵٬۵۵ ۵۹٬۹۵ ۵۵٬۹۵ ۵۰٬۹۵ ۵٬۹۵۲٬۹۵ ۵٬۹۵۲٬۹۵ ۵۹٬۹۵۲٬۹۵۰ ۵۹٬۹۵۲٬۰۵۰

Ċ°Ⴍ ႠჁჂჼႦჼჃჼ ჼჄႠჼჇჂႱ ഛႺჄჃჼႠ ჁჾჼႦႠჃႦႮჍႾႵჼჼ ĊჼჃჃ ჃჄჂჼჄႱႾჼ. ႼჼჃႠĹഛჼ ჂႼჄჼႵႠჁႵჼႭჼჼჂჼ. ႠჃჂჁႱჼႭჼႦჂჼ ႭႻႠĹഛჼ ჂႭႠჼჂႺ ჂႼჼჁჼ ႠႭჼჃჃ ΔႺႠჁႶႠჼ ႦჼくჾჂჼ ჁჇჾႦჼჂႺჼႺႶჃჼ. ჃヘჼჿჄჂჃႠናႱ, ႼჄჃჾ ႠჼჇჾႦჼჂႭჼႭႦႱႱႠ.

CΔL°Q <ናQΔናbናC%ΛΥ ϷσŀϧϲϭናΓϷ ϧΠLϷϚέϿና ϤͰ ϤΛ%ΥΠʹϿC ϤΛ%ΥϚϒϤ%ΠʹϿC ʹϧϷϷϞͼΠϷϲϛϲϲϭϧͽϧϲϲϛϲ ϲϿ ϿϲϞϹϷϞϲϤϲϷ ϧΠLϷϚέϿϲ ϿͱϞϷϹϷϞϛͽϧϹ ϞϲϟϿϹ ϞͽϷϲϲϫϥϲϲ

Ϲ⁶ Δ₂⁶υ⁶ b⁴σ ⁶P⁶P⁴⁶α⁶F⁵S⁶d⁴ Arctic Coat Enterprises 1995-F⁶ CΔL⁶⁶υσ⁶ Ϲ⁶ Λ₇⁶ Λ₂⁶δ⁶ Λ₂⁵ Δ⁶⁶⁶ Λ₂⁶ Δ⁶⁶ Δ⁶⁶ Δ⁶⁶⁶ Δ⁶⁶⁶ Δ⁶⁶ Δ⁶⁶ ^{Δ⁶} Δ⁶⁶⁶ Δ⁶⁶⁶⁶ Δ⁶⁶ Δ⁶⁶

be a few mistakes and I'm sure if we picked through this, we could find a few more. Can you clarify why there are so many inaccuracies and inconsistencies between the different reports that you put together for the standing committee? Thank you, Mr. Chairman.	ϹΔϹͼϫϪϹʹͼϧϥϫͼͺϫϳͼͼͺϤϹϥϿϤͼͳͼϳϹ ϹͱͳͼϧͳϚϫϲϫϧϧϲϿϿͼͺϿϲϷͼϷϿϤϞͳϿͼ ϹͼϤϿͼͶͺϷͶͳϞϨϚϚͺϫϧϧͽϲ ϿϿ;ϫϹϷͶ;ϿϧͼͺͺͼͿϫϧͼϹͼ,ͺϿͼϞϭϷϹͼͼ
Chairman : Thank you, Mr. Peterson. Mr. McDowell.	Δ^ϧ/«ϷϹ· ͽ (ጋኣትበJና): ናਰት°ዉ广ͽ, Γ [、] Ϲ ἀϹኣ°. Γ [、] Ϲ L CϷ≫·.
 Mr. McDowell: Thank you, Mr. Chairman. First of all, let me just say that Mr. Peterson is absolutely right about the fact about the reporting, and recently, I've seen the way that the BDIC does their reports and as part of our action plan, we're looking at ways of being able to deliver that information in that kind of manner and the best practices will prevail. Now, as far as specifically, Mr. Chairman, a question was raised about Mulco, and on all records listings, we have two loans down there for \$400,000. What the first one says is "construction." The second one says "not operating," because, of course, the latest information is that it's not operating. The first loan for \$400,000 to a construction company was paid off and is no longer active. 	L^bCÞ 9 [•] (ϽϞληJ ^c): ^s d ^b ^a α, Δ ^b λ ^q ΦĊ ^{sb} . CΔL Ϸ ^s b ^{sb} bbLL C ^a α 4CP ^{xb} α_αΔ ^{sb} λL ^{4sb} . Ϸ ^s b ^s c ^b UΔ ΔL ^a α: Γ ^v C Λ΄C ^a ^a λ ^c τ ^{4sb} Ϸσ ^b b ^c Ϸ ^s b ^c C ^s σϷ ^c Γ ^b Δ ^c CdλLUL CΔ ^b d4 BBDC-d ^c CΔL ^a αΔ ^c Ϸ ^s b ^c C ^s Γ ^L LC CΔL ^a α Ͻσ ^λ σ ⁴ P ^c C Ͻ ² λ ² ησ ^b Δ ^λ 4čΓ ^b Λ ^b α ⁴ b ^s LC. CΔL ^c Λ ^Δ 4 ^s D ^c ^c Δ ^b λ ^q Φ ^c C ^b , Δα ^{c^a} σ ^c Ϸ ^s b ² λ ^s b ⁵ b ² LC C ^b d4 η ^s b ^c L ^c α ₂ αΔ ^{s^{sb}} λ ^L σ ^s b ^s D ^c . 4D ^s b ² 4 ^b C ^b t ^b L ^s p ^b \$400,000σ ^b 4 ^s ησ ^c ^b 4 ^b C ^{as} η ^c D ^c C ^b d4 Λ ^s b ^c . CΔ ^a α D ² η ² Λ ^{isb} CΔ ^a α Δ ^{c^b} U 4 ^b C ^{as} η ^L L ^c \$400,000 ^{c^b} C ^a α Δ ^b ρ ^{as} η ^c ^s η ^c D ^s b.
If we turn over to the active list, if we look at Mulco, the loan which is covered there, the \$400,000, for the original amount approved in 2002, and of course, that company is no longer operating. So that's the information given as industry, it's not operating. Now, specifically to the file, that information isn't listed here. Thank you, Mr. Chairman.	Ϥᡃ᠘ Ċᡃᡠ᠔ᠿ ᠘᠋ᢥᠬᡃᡪᢅᡪᡧ ᠴᡆᠧᡥᠦᡗ ᠔ᠫᡃ᠉᠑᠊᠋ᡃᠯ᠉ᢗ᠌᠋ᠵ᠘ᡃᡲ᠉ \$400,000 ᠺ᠋ᠮ এᢥᡗᠳᡄᡃ, ᠕ᡃᠬ᠋᠉ᡄ᠌᠋᠉᠉᠕ᠺᡆ᠋ᡃᡗᢄ᠈2002 ᠔᠌ᢂᡄᢞᡠ᠋ᡊ᠊ᡄᠴᠦ ᡰᡃ᠆ᠵ᠌᠌᠌ ᠘ᡄᢤᡠᡅᡄ᠋ᠴᠦ ᡰᡃ᠆ᠵᡡ. ᡆᡃ᠘ ᡬ᠊ᡆ ᠕ᡔ᠋ᡎ᠋᠕ᡔᡩ᠋ᠧ᠋ᠴᠦ ᠮᡃ᠆ᡔᡡ ᠕ᡔᡎ᠕ᡷᡩᠧ᠋ ᠕ᡄᡆ᠋᠕ᡩ᠋ᡬ᠋ᡬ᠘ᡄ ᡬᡃᡆᡆ ᠺ᠋ᠬ᠉ᡃᡉ᠘ᡩ᠕ᡝᠴᠺ ᠙ᡩᡃ᠋᠘᠘᠋᠋ᠺ᠋᠕᠋᠋᠉ᡄᠺ᠅ᡁᢣᢁᡏᡃᢆ᠈᠘ᡟ᠙ᢂᡬ᠉
Chairman : Thank you, Mr. McDowell. Mr. Peterson.	Δﻪ/ペϷርናゅ (ጋኣትበJና): ናਰአዮሏ፫୭, Γ [、] ር L୭ርϷዎ [֊] . Γ [、] ር ለርኣ°.
Mr. Peterson: Thank you, Mr. Chairman. I	ጵርኣ ቄ (ጋኳትበJ ^c): ^ፍ ሪታ°ዉ广 ^ኈ , Δ ዮረ የኦር ^ና ».

thank Mr. McDowell for that. But then if I go to your other report, it says "Loans repaid to NBCC." Under Kugluktuk, I don't see Mulco in there but I do see Arctic Coast Enterprises. It says "Loans repaid to NBCC."	^{\$} d> ^{\$} a, Г`C L ^b C>>. CAL ^\$bĊo ^{\$} >σ ^b bcdJ ^{\$} >Л ^{\$} 7 ^{\$} C CdJC C-F ^{\$} 7 ^{\$} Cd ^a ^b C ^a L, Cd ^a ^b C ^a ^b C ^{\$} C ^b dd oac ^b σ ^{\$} C ^b dd enterprises-d ^{\$} C ^{\$} d ⁵ ^b C ^b σ ^{\$} C ⁵ dJ ^{\$b} Dd ^{\$b} C>ל ^{\$} dPc ^{\$b} C> ^{\$} J ^b >d&c ^b C ⁵ J ^{\$} C ⁵ J ⁵ .
So again, I'm confused. You're saying the original loan was repaid but it's not on that report, and then in the other report, it says "Arctic Coast Enterprises is active," but on this report, it says that the loan is repaid, so maybe if you can clarify that for me. Thank you, Mr. Chairman.	ዻ፟፟፟፝፝፝፝ዻኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯ ዸ፟፟ኯ፟፟፟፟፟፟፟፟፟፟፟፟፟፟ ዸ፟ኯ፟፟፟ ዻዾዀዀፘኯኯኯኯኯኯኯኯኯኯ ዾኯኯኯኯኯ ፟ ዾኯኯ፟፟ ዀኯ፟ዀዀዀዀዀዀዀዀዀዀዀ
Chairman: Thank you, Mr. Peterson. Mr. McDowell.	Δ•/ペϷϹ· • (ጋኣኦበJና): ^ና d৮°உ广், ୮ [、] ር ለርኣ°. Γ [、] ር L ፡ር ዾዎ፦.
Mr. McDowell : Thank you, Mr. Chairman. It's funny, when I developed the report I thought if I listed Mulco here as paid off it might confuse the recipients of the report. Of course now, by leaving it off, because it still is active and it's not operating, it's still an active loan, one of them is, and it's not operating, and I guess I've done just the opposite of that. Thank you, Mr. Chairman.	L^bCÞ^p ^c (ϽϞϷηJ ^c): ^s d ^p ^c αΓ ^b , Δ ^b ν «ϷϹ ^{ib} . Δ ⁴ ^s αυς ^L Lα ^c Ͻ ^{sb} C ^b dd ^s αυ ^b P ^c Ͻ ^{sh} Ω ⁱ C ^b dd ^d ΓνΔ ^c ασαΔΡC ^b LC Ϸσ ^b b ^c σ ⁴ ^b ν ^l L ⁴ ^Δ σσ [*] ^{n^c} , CΔL L ^e α CΔ ^b dd Δ [*] ^{n^s} G ^L C ^d ^b c [*] ^{sh} ^c ^s CΔ ^L Δ ^c ^b d ^b c ⁴ ^{sh} C ^{k^s} ^d P ^{c^{sh}ν^{ib}C^kC^ju^jd^{sh} ^Pν^dσ d^bc⁴^{sh}Ω^δ^{c⁵}, Δ[*]^{n^s}G⁴^{sh}Ω^δ^{c⁵}, Δ^k^{sh}G⁴^{sh}Ω⁵, Δ^k^{sh}G⁴^{sh}Ω⁵, Δ^k^{sh}G⁴^{sh}Ω⁵, Δ^k^{sh}Q⁵, Δ^{kh}Q⁵, Δ^{kh}Q⁵, Δ^{kh}Q^k, Δ^{kh}Q^k, Δ^{kh}Q^k, Δ^{kh}Q^k, Δ^{kh}Q^k, Δ^{kh}Q^k, Δ^{kh}Q^{kh}Q^{kh}, Δ^{kh}Q^{kh}Q^{kh}, Δ^{kh}Q^{kh}Q^{kh}, Δ^{kh}Q^{kh}Q^{kh}, Δ^{kh}Q^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}Q^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}, Δ^{kh}Q^{kh}, Δ^{kh}, Δ^{kh},}
Chairman : Thank you, Mr. McDowell. Mr. Peterson.	Δ•/ペϷϹ· • (ጋኣትበJ ^ϲ):
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. McDowell. I guess just a few basic questions we pointed out are highlighted why it's important that the board of directors get accurate information that they don't have to ask a lot of questions, that it's clear what the Nunavut Business Credit Corporation has and what their portfolio is, and the status of all the loans, whether they're paid or not paid and their current, or they are in arrears, or in collections, and then the information that's provided to standing committees and to the public should have a certain level of information, depending on who the	$\dot{\Lambda}$ Ch ^e (J $\dot{\Lambda}$) $\dot{\Lambda}$ Ch ^e): $\dot{\Lambda}$

recipients are, or who the readers are. We don't want to know the confidential details but it is public monies. So I would urge you in your operating plan that you spend a lot of time preparing and working on the reports that go into the board, and then to standing committees and to the department.	ᡋᡣ᠘᠌ᢣᡪᡄᢅ᠊ᠴᡄ᠂ᢅ᠋ᡔᠦᢣ᠌ᢂᢣᡅ᠋ᠺ᠋᠋ᠮ᠖ᡃᢛ _ᢏ ᠥᡣᡃ.
I wanted to delve into this one section, Section 29 all the way to Section 39 of the Auditor General's Report. We've seen all of these comments from the Auditor General; information presented to the NBCC's Board of Directors "contained errors or was misleading due to omissions." NBCC staff did not independently verify or adequately challenge financial data. Applications were not reviewed, nor were they challenged by an independent source. We saw little evidence that the NBCC staff received or analyzed estimates of detailed project costs from recent appraisals. There's no evidence on file and those are pretty serious comments by the Auditor General of Canada.	CΔL Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
Now, based on information that the board received, I presume that he approved several loans over that period of time that this audit covers. So it raises questions about the quality of those loan applications and if they're to be subjected to a secondary or third evaluation by an independent party, whether they would even be submitted to the board for approval. I'm worried that the NBCC could possibly have some loans that may cause some problems in the future, although you indicated yesterday there's only a few that aren't repaid.	Ćŀdd C* 〈▷dŵC▷› 〈□
I wonder, Mr. Chairman, if Mr. McDowell or the deputy minister could indicate, based on this audit report and what Auditor General said, whether any of those loans that the Auditor General reviewed are	Γ՝Ϲ ԼၑϹϷϿ· Ϥၬᠴ ℾσ՝ϹϷʹ ϽჼՐϲϤ Δၬၬͽ; ͼϧϫͼ ϹၬͺͽϟϹϞͼϟϷͼͶ ϷͼϧͼϟϹͱͺͽ ϷͼϧϿͼϣϿͼϧϪ. Ϲͼϭϭ ϹͱϹͼϟϹͼͼϟϷͼͶϷʹ ϷϭͼϧϲϭʹϔϹ NBCC-ϭ϶ϫ ͶϲʹͷϭϷϷͶ·ͻϹͼ ϷϞͼϿͼϹϷϟϹͶ·϶Ϲ

being pulled by the NBCC staff, or the Economic Development and Transportation staff, and begin an independent review just to see if they could potentially present some problems for the NBCC in the future in terms whether it be repaid, or whether the security is adequate, or whether financial projections are adequate, and all that sort of stuff? Thank you, Mr. Chairman.	ϤʹͺϤϽϭ·ʹͽϽϼϚʹϐϷϷϞϚʹͽϹϷͺϦϞʹϭ·ʹϹͼ· Δ;ͺͺͺͼ ϤϷϷʹϧϲϲϷϨͶϹϫϟͼϲϫͼϲͼ ͼϷϷ; ϛϷϷ; ϫϿϲ ϤϷ Δϲͺͺͺͼ Ϥ ϤϷͽͺϤϲ Ϥ ϤϷͽ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ Ϥ
Chairman : Thank you, Mr. Peterson. Mr. McDowell.	Δ•/ペÞር ጭ (ጋኣኦኦቴና): ኀሪኦ॰ዹ广ঁኦ, ୮ ^៶ ር አርኣ°. Γ ^៶ ር L ፡ርÞ୭ ⁻ .
Mr. McDowell : Thank you, Mr. Chairman. You brought up a number of points, including whether security is adequate, and of course, all of our security, based on our procedures manual which we've re- instituted, all of the securities, as it says in the procedures, must be registered by our lawyer and that covers that with the re- institution of those procedures manuals.	L^LCDP () ¹ , 2 ^k , 3 ^k «T ² or 2Pc ^e or 5 ^k PN ^c NL& ^c 2c ^k Lda 5 ^k T ² d ^k PaD ² d ^c 2c ^k D ^c «D ^k D ⁴ ^k D ² c CL ^k da PaD ² d ^c 5 ^k C ^k «D ^k D ⁴ ^k D ² c CL ^k dd PaD ² d ^c 5 ^k C ^k «D ^k D ⁴ ^k D ² c CL ^k dd 5 ^k C ^k a a a a a b CL ^k d ² d C ^k C ^k a b CL ^k d ² d C ^k C ^k a b CL ^k d ² d C ^k C ^k a b c b c c b c c c c c c c c c c c c c
In preparing the document for a standing committee, I had a lot of issues and concerns about privacy. I did not want to violate the privacy, whether or not that was going to be the case I wasn't sure, but it weighed heavily on me and information about that restricted the information that I gave you to what you have. Let's not confuse the fact that the information provided to the board is	గఁ గంట
certainly more substantial for them to make a decision on and there is a board member here that can respond to the information that he receives. Thank you, Mr. Chairman.	ጋየፖላርኦኄዮርኈጋσኈ bበLትഛና. ኄdት፝፞፝፝ዺ广፞፝ ፚዾ፞፞፞ጞ፟፟፝፝፝ጞዾፘ፞ኈ፟
Chairman : Thank you, Mr. McDowell. Mr. Buchan.	Δ•/《Þር •• (ጋኣ፞ኦ•dና): ^ና d৮°ዺΓં•, Γ [、] ር L•CÞ୭ ⁻ . Γ [、] C <p° td="" δຼርቦ፞፞፞ሻ•ዖረዚል፟°?<=""></p°>
Mr. Buchan : Thank you, Mr. Chairman. I'll actually respond, in some fashion, to the comments and the questions that were	<₽° (ጋኣኦካሪና): የ▷ጚLላ∿Ⴑ, ∆ᡄ∿ႱᲙና ∆ᅳ∿Ⴑ๙Ⴊ ▷ናᲮ▷ィᲙና ⊲∧Ⴊḋᡤᠫᠴ ୮ኮኣጔና.

just posed.

First of all, there is, at every board meeting that we undertake, a much more detailed report on our loan portfolio that is provided by staff. I think even one of the things that is missing from the information in front of the standing committee now is the loan number which is an important thing that would segregate what file you're actually dealing with, even in the case of Mulco when you have different files. So I really see the information that's been put in front of you as an attempt to meet your specific information request that were made prior to this meeting being initiated.

So in regard to loan management, that's a regular part of board business at board meetings, and without looking at each specific loan and concerns that the committee members might have regarding whether or not there are repayment issues on specific loans, I would say to you, Mr. Chairman, that the board accepts that there are risks that have been identified by the OAG in their investigation of our corporation. We accept the findings of the OAG with regards to security, with regards to the review of loan files, the periodic review of loan files and how that's conducted. Our response to that is to work with the government and with the Department of Economic Development on this action plan.

So I don't know how constructive or worthwhile it would be to go through each individual file to point out issues where I feel, as a board member, there have been ample evidence that there are problems right across the board and that we need to address all of these issues. Thank you.

Chairman: Thank you, Mr. Buchan. I'll recognize the clock as we're late for lunch

bnlpg argent argument bnlpg bnlp

b∩L∩՟_∩ ∧ႠႢ∢ჼႢჄႦ՟_∩ [™] ነ₽Γነን፬ቦ ٥٩٢٦٩٤٤ ۵٩٤٤ ۵٩٤٤ ٥٩٤٤ ٥٩٤٤ ٥٩٤٤ ٥٩٤٤ ٥٩٤ ᠆᠕᠋ᠳᡄᡄᡩ᠘ᢗ᠆᠕ᢏᠧᠳᢛᠫ᠋ᠶ᠋ᡖ᠋ᠶ᠋ᢑᢄᡄᢗᢛ᠋ᢩᠫᢕ᠋᠕ᢛ ᠋᠄ᡃ᠋ᡰ᠘᠆᠘᠘ᢣᢘ᠆ᡁ᠆ᢆᡆ᠆ᡁ᠘ ⊲∿۲۷۵۲٬۵۵۲ ۵۵۲۶۰۲۰ ۲۰۵۵ ᢣᠵ᠋᠆᠋ᠮ᠈ᢣᢗᢂ᠋ᡃ᠖ᢗᠬᡃ᠑᠋ᠴ᠖᠘ᠸ᠘᠋ᠳᡗ ᠕ᢟᡄ᠋᠋᠊᠋ᠵᢣᢄ᠆ᠬ᠉᠕᠆᠋ ᠕ᡣ᠋᠋᠋᠋᠋ᠺ᠆᠕᠆ᡐ᠖᠘᠘᠋ᢆ᠆ᠴ᠋᠘

Δ•/«ϷϹ·• (ጋኣትበJና): 'dታ°Ⴍ广ঁ•, ΓʹϹ <Ρ°. Δ^լLˤb 'bϷትኣϷና Δϲϲርሲʹ_ͻJ

and reconvene again at 1:30. We will continue on from where we are right now with everyone here and then at some point when we're ready for the minister, then we will let him know that we're ready for him. Thank you.	౨ ^{৽৬} ৳ఄ౬ఄౚ౸౸ఁ౦ ౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖౖ
>>Committee recessed at 12:06 and resumed at 13: 41	>>Ხ∩L≻ናᡄና ഛ⁵ᲮᲮ∆°ഘ⁵Ხጋና 12:06 Ხ∩LՐ⊲ᲮᲮᲫ₽₽ጋ∩ና 13:41
Chairman : Welcome back everybody and thanks for coming back. I know we're scheduled to have the minister here this afternoon, but there are a couple more questions I'm looking at directing towards Mr. Campbell, and once we're completed that, we'll take a very short break and have time for the minister to come down and get set up.	Δ⁶γ «ϷϹ· ⁶ (Ͻ ^ϳ ,Ϸ ⁶ d ^c): Ͻ ^α ⁶ υ/ዮΥ ϷΛϚΥ Ϥ ¹ L ² ¹
Maybe I'll ask Mr. Campbell first. I know over some of the discussions that we had this morning, and in particular with those two loans that we talked about this morning, and in any other cases. Have you received any direction from any minister's office, or any minister, in relation to those particular loans, and if not those ones, any other ones? Mr. Campbell.	Γ'C b'>, r>-c* Δ Γ'C b'>, r>-c* Γ'C b'>, r>-c* Γ'D Γ'D <tr< td=""></tr<>
Mr. Campbell : Thank you, Mr. Chairman. No, I haven't. During my tenure at Economic Development and Transportation, none of the ministers ever directed me to do certain reviews or recommendations on any of the loans of NBCC. Thank you, Mr. Chairman.	፱·> • (ጋኣኦቃሪ፡): የሪታዲርኮ, Δνረዋኦርጭ. ፈሁ. ለኆናፈረርሲኦሪያ ይና ፑታሪኦና ጋዮቦርሲና ጋኖሁ ፑσኑርልና ሲናፈጋልዲልና ኦኆኖም በናረርኦጭረጊዮቦናጋና, የዖፑናንሲኖምናር ፑኳ፞ጔና ፈዛጊኃዮጵና ፈጋናናሪታናፈለታኦረደልጵና ፑኳ፞ጔና ፈጋጭጋፈጭርዮ ለናፈርኦና ጋቡ.
Chairman : Thank you, Mr. Campbell. I'm asking if they have it on the record to clear the air because I know there are all kinds of speculations and guessing, and things like that, that go on out there. So I just want to ask these questions to get on the record the response.	Δ»/«ኦር። (ጋኣኦ»ሪና): የሪታ°ዺቮ», ୮ኑር ቮኑ>፦. ፚ፟, ሮ°ዉ ፈለጭሪበቦኑና σለሮኦ።ሮኦታፈናዬ ፈዛሬጋ ር፨፟፟ይσ ๒°ሶሥን° ዉሮ፨ሪሮ።ን°, <ፖህሥን° ርĽንኦጋፈሮናዬር ርልደ°ዉ ፈለሲኑና የኦኦኦሬናብላናምፈናናር የኦንረስና ደሮ՟ጋህ.

The next question I would like to ask you is that: any time during your tenure as a deputy minister in relation to the Nunavut Business Credit Corporation, were you asked or directed to make any decisions which you considered to be inappropriate, unethical, or illegal? Mr. Campbell.	ርጐ ዾኯ፟፟፟፝፝፝ዾዾኯ፟ኯኯኯኯኯኯኯኯ ፟ዀ፟ዀዀ እናተበቦ - ዾቦና ርኮ ላይ እስ ምር ይusiness - ወና ላጋዀጋላዀ፟ል፟ ስር ት ኦሮ ይጭተ Lå ት, ላለ ሲ ት ኦሮ ይጭተ Lል ት ይኖ ይተ ሆኖ መታ ይ ሲ ተ ይም አር መም የ መር ም ም ም ም ም ም ሲ ተ ም የ መም የ መም ም ም ም ም ም ም ም ም ም ም ም ም ም ም
Mr. Campbell : Thank you, Mr. Chairman. No, I haven't. I didn't get any. Thank you.	ϧ·>· (ϽϞϷͽϭ·): ·ϭͿ϶·ϫϹϳ·ϧͺϪͽϒϘϷϹʹ·ͽͺϭϳͽϧ. ϹΔLΔϹϷʹͽϹϷϲϷʹͽϟL ^ͺ ʹϹϽʹ·ͺͿͺͺ·ϭͿ϶·ϫϹϷͺ ϪͽϟʹϨϷϹʹͽͺ
Chairman : Thank you, Mr. Campbell. I'm just trying to go down the line here, again, to clear the air. I would like to ask Ms. Keenainak, in her role as assistant deputy minister in the past and deputy minister now of the department, was she ever contacted by any minister or any minister's office in relation to any of the loans that we're talking about this morning? Ms. Keenainak.	Δ•/«ϷϹ· • (ϽϞϷͽϭ·): ·ϭͿϫͼϫϹϷ, Γ·Ϲ Ϸ·>·. ϾϷͿϤʹϞͿϲϷͼϧʹ·Ͽ·ͼ ͼͻͼϨͼϭϭʹͿϾ, Γ· ϷͼϪͼͼͽ, Ͼͼͼ Γσ·ϹϷʹ Ͻʹ·ϚϲʹϞϹ ΔϷ;ͼϿϒ; Ͼͼͼ Γσ·ϹϷʹ Ͻʹ·ϚϲϫϷϲ·ͼ ΔϷ;ͼϿϒ; ϾϷϭϫͼ Ϸ ϤϤϫ ΔΑ ΔΑ Δ [*] α [*] Γσ [*] « ΔΛ Δ [*] α [*] Γσ [*]
Ms. Keenainak (interpretation): Thank you, Mr. Chairman. (interpretation ends) No, I have not. Thank you.	ዸ፟፟፟፟፟፟፟ ዾ፟፞ዾ[፝] (ጋኻኦቃሪና): ናሪታኇዹ፫፞፝፟ ^ኴ , ፚዾ፞፞፞፞፞፞፝ዾዾፘ፞ዀ. ዻ፟ [፟] ፟፟፟፟፟፟፟፟፟፟ዾ. ናሪታኇዹ፫፞፟ ^ኴ .
Chairman : Thank you, Ms. Keenainak. Again, in your capacity as assistant deputy minister and now deputy minister, were you asked or directed to make decisions which you considered to be inappropriate, unethical, or illegal in relation to dealings with the Nunavut Business Credit Corporation? Ms. Keenainak.	Δ⁶/«ϷϹ· ⁶ (Ͻ ^ϳ ,Ϸ ⁶ d ⁶): Γ΄ Ϸ _α Δ ^e α ⁵ . CΔĹϽΔ ^e α ^c CϷ ⁶ Γσ ⁵ CϷ ^{<} Ͻ ⁶ Γσ [*] υC Δδ ⁴ ⁶ ΠΓ ⁵ Ϸ _c Ϸ ⁶ ⁶ ⁵ ⁷ , Ͻ ⁶ Γσ ⁴ ⁵ ⁶ ⁵ ⁵ δ ⁵ υϽΔ ^e α ^c Π⊲ ⁶ Πσ ⁵ Ϸ ^c Ϸ ⁶ ⁴ LÅ ^e Δ/Lσ ⁵ d ⁵ Ϸ ⁵ ² Ω ⁶ Δσ ^e Δ ^c ά ¹ L ⁶ Γ ⁵ σ ⁶ Lσ ¹ ⁶ σ ⁶ Λ ⁵ dΓ ^c Π ⁴ σ ^c Ϸ ⁸ « ³ σ ⁶ ⁶ C ¹ L ⁶ ⁶ /L ⁴ σ ⁶ ? Γ΄ ϷαΔ ^e α ⁶ .
Ms. Keenainak (interpretation): Thank you, Mr. Chairman. (interpretation ends) Just to clarify; you talked about those two particular loans and now you're broadening the scope. So I just want to be clear. Thank you, Mr. Chairman.	ϷႭΔ°Ⴍჼ Ϸ(ϽϞϷႶႮჼ): ჼdዎ°ႭႠჼϧͺ ΔϷϒ≪ϷϹʹჼϞ ϷჼbϷϟჼbჼͽbϷႱልϚ ϹΔϷdϤ LჼኞϷ ΛͺͻϤ°ʹϞͿϤჼϞͺͻϹϚ \$1,000,000 ϷʹϞႱϹʹϭ·ϲϷʹჼϷϽϚ ϤϽჼϷϽϤʹჼϷϹϚͺ ϹΔϷϭϭʹϞႱ ϷʹቴϷϷϟʹቴϷʹϞʹϚ? ჼdႸ°ႭϹϷ, ΔϷϟ≪ϷϹʹჼϞ
Chairman : Thank you, Ms. Keenainak. In particular, in those two loans, are any other relations dealing with the Business Credit Corporation? Hopefully, that clarifies it.	Δ•/ペÞር ጭ (ጋኣ፞ኦበJና): ናਰኦቄዺቮካ, ୮ኣ ዸ፟፟፟፟፟፟ ቦሬΔቄሏዀ. ፚ፟, ለጔዻዀፘቦና ርΔካ፝፝፝፝፞፞፝ፚ ፈሥ ^ኈ ቦቄኇ፞ጏኇኇ ርካ፝፝፝፝፝፞፝፝፟

Ms. Keenainak.	
Ms. Keenainak (interpretation): Thank you, Mr. Chairman. (interpretation ends) Thanks for the clarification. No other pertains to those two loans or any other loans. Thank you.	Ϸ៝៝ႭჽჼႭჼჼ (ϽϞϡႶႮႽ): ჼdႸჼႭႠჼჼ, ΔჼჄペϷϹʹჼჼ. ϹϹჼႭ ϽዋłႭჼჼჄႶቦႯჼჼႠჼႫႽ, ጳჼႦ. ϹΔჼdѽჼႱ ϹჼŻჼႭჼ ႯჇჼႶჼႭჼჂჼႫჼ ႶႠႸϷႭϷჼჼჄႾჼჼႶႽჂჼႱ. ჼdႸჼႭႠჼ, ΔჼჄペϷϹჼჼ.
Chairman : Thank you, Ms. Keenainak. Going on to Mr. McDowell. Again, to have all of this on the record to clarify things, in your capacity since working with the Nunavut Business Credit Corporation as a comptroller or an acting CEO, have you received any direction or contact from any minister or any minister's office in relation to any loans and particularly those two, or any other loans? Mr. McDowell.	Δ⁶/«ϷϹ· ⁶ (ϽϞϷηͿ·): ·ϭͿϧ _Φ ϲϳ ⁻ , Γ΄ Ϸ _Δ Δ _° _Δ ⁶ . Ϲ ⁶ _α L _τ ϽΔ ⁶ _α ⁴ _ン J Γ΄ C L ⁶ CϷ ϤΛησϤτη,«Ϛ σΛτϷ ⁶⁶ CϷ/L4Δ ⁶ αϷσϤ ⁵ LC. CΔL ⁶ ⁶ υσ ⁶ Πηςίδι ⁴ Γ Ϥ ⁶ υζ ⁶ ⁶ bηλρη ⁻ C ⁶ δ ³ υ σα ⁹ ⁴ Γ business-σ ⁶ ϤϽ ⁶ ⁵ Ο ⁴ ⁶ ⁴ ² ϷαϷϧτη, ² Ϸ ⁻ Ͻη ⁶ Ϥ ⁶ ηζ ⁶⁶ ⁵ ⁶ ⁶ ⁶ Πτ ³ ν ² τη ² ⁶ ⁴ ⁶ ⁴ ⁶ ⁶ ⁵ ⁶ ⁶ ⁶ ⁶ Γσ ⁵ ⁴ ⁵ ⁴ ⁵ ⁴ ⁶ ⁶ ⁶ ⁶ ⁵ ⁶ ⁶ ⁶ ⁷ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁷ ⁶ ⁶ ⁶ ⁶ ⁶ ⁷ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁷ ⁶
Mr. McDowell : Thank you, Mr. Chairman. No, I have never received any direction from the minister or from the minister's office. Thank you, Mr. Chairman.	LºCÞዎ· (ጋኣትበJና): ፣ਰታ°ฉ广ঁኦ, Δኦፖペኦር፞ ^ና ኦ. ጳঁኦb, በ፫ታኦሬኦኈፖኒጐዮናጋኄሁ ୮σኄርጋና, ୮σኄርኦና ኌ°፞፞፞፝፞፞፞፞፝፝፦ በበናናልኄሁዾና. ፣ਰታ°ฉ广ঁኦ, Δኦፖペኦርኈ.
Chairman : Thank you, Mr. McDowell. Then, again, at any time during your tenure with the Nunavut Business Credit Corporation were you asked or directed to make decisions which you considered to be inappropriate, unethical, or illegal? Mr. McDowell.	Δ•/«ϷϹ· • (ϽϞϷΛͿϤ): ·ϭͿϧ·ϿͺΓ·Ϛ L ⁶ CϷϿ. CΔĹϽΔ [°] Ͽ [.] ⁶ LϚϽΔ [°] Ͽ ^{.6} ⁴ , Γ [.] Δα ^Δ ⁴ Γ business-Δ ^c ⊲Ͻ ⁶ ϽϤ ⁵ δϷ ^c ΛΓ [*] ⁶ ⁶ ^c Δ ⁶ ⁶ ⁶ Δ ² ⁶ ⁶ ΛΓ [*] ⁶
Mr. McDowell : Thank you, Mr. Chairman. No, I have never been asked to make those decisions which were deemed to be unethical. Thank you, Mr. Chairman.	LºCÞ% (ጋኣትበJና): ናਰት°ዉ广ʰ, Δዮፖ《ኦርናʰ. 〈ʰb, CΔLΔናጋʔ⊀°ຼ໑ና ΔፖLᲚÞናਰትኦዾ_ኦጭፖL°°ዮናጋኈሁ ርዛLጭኣጭፖL⊀ሙ. ናਰት°ዉ广ʰ, Δዮፖ《ኦርናʰ.
Chairman : Including inappropriate as well? Mr. McDowell.	Δ•/ペϷϹ· • (Ͻ ^ϳ ኣትበJ ^ϲ): 'dታ°ฉ广ঁ ⁻ , Γ [,] Ϲ L ኦርϷ୭. ርΔἰ ናበ⊲ ኄግግግር የረጉን. Γ [,] ር L ኦርϷ୭.
Mr. McDowell: Thank you, Mr. Chairman.All of the above. Thank you.Chairman: Great. Thank you. I'm glad to	LºCÞ% (ጋኣትበJና): ናਰት°ዉ广ʰ, ΔʰፖペϷርናʰ. Ճ, Δ೨°ዉ°ቦና ርΔʰd⊲ ርΔᠬ᠌᠌bÞᢣႶና. ናਰት°ዉ广ʰ, ΔʰፖペϷርናʰ.
have the air cleared on that and I'm sure everybody is. At least it sets us and the	Δ•/ペϷር ና ፡ (ጋኣ፞ኦበJ ^ር): ናਰኦቄሷቮካ. ናਰልላዉናካ ርL°ዉ ኣኈዖናበላናLና ርኈጛኦኈሀጋ, ርኈጛካ፞፞፞፞፞፞፞ጛ

listening public out there that that was the case.	ἁᡄᡃ᠘ᢗ᠊ᢗϷᠫᡃ᠘ᢗᠴ᠊᠌ᠫᠻᡃ᠋᠀ᡩ ᡏ᠕᠋᠋᠋ᢛᡃᡆᡣ᠋ᡰᡪᢑ᠋ᡃ᠋ᡖ᠆᠋ᠳ᠋᠋ᠴ᠑᠘ᡨᡆᢖ᠋᠋᠘ᡬ᠆ᡆ.
The only other question I have, maybe I'll direct it to the Auditor General's staff here. I know we've had discussions this morning and yesterday on some of their issues. In light of the observation that you made on the associated companies receiving loans and some of the issues concerning the capabilities of the former CEO, are those things that you looked at in those particular files in your review and is there any other information that you may have in relation to those two things that you may have that we haven't heard yet? Mr. Lennox.	CLL [®] /L ⁴ [®] /P ^S D ^S Δ ^S [®] Δ ^S [®] D ^A ^P Δ ^S [®] D ^A , Δ ² [®] P ^S [®] D ^A , L ¹ C ^{N^B} P ² ^A , C ² ^{S^B} C ¹ ^B A ² , C ² ^{S^B} C ¹ ^B A ² , C ² ^{S^B} C ² , C ² ^{A²} C ²
Mr. Lennox: I'll draw attention to a document that was from the former CEO that made reference to the fact that, with respect to these two loans that you referred to, that made a reference, in fact, that NBCC did not write a due diligence report on these two applications that was contained in the letter that we have on that. So I'll read the full sentence, "NBCC did not write a due diligence report on these two applications as the information provided by the client was considered sufficient and complete." So that's the only additional information that we have on that particular issue.	ϲσ^ۥ (ϽϞϷηυς): ·ϭͿϧͽϥϳͼ, ΔͼϒϭϷϳͼ. ϷͽϞυ Ϸϥϥ <Δ<< Πης·ϗͱ;ϲ ϤϞυ;ͼϧάνευς (ΔΥΥΓά Δέν Δέν Δέν Δέν Δέν Δέν Δέν Δέν Δέν Δέν
 Chairman: Thank you, Mr. Lennox. I just want to make sure I heard you right. You indicated that it was not done but it was sufficient and incomplete? Mr. Lennox. Mr. Lennox: Sorry, Mr. Chairman. I was discussing that. Do you want me to read that sentence again? 	Δ⁶γ «ϷϹ· ⁶ (Ͻ ^ϳ λΡηJ ⁶): ⁵ d۶ ⁶ αΓ ⁶ , Γ ¹ C ϲΔ ⁶ . Ͻ ⁴ Cη ΔΡL Ϸ ⁵ b ⁵⁶ γL ⁴ ⁵⁶ Ϲ ⁶ d Δ ₂ Δ ⁶ b ^{6⁶} ⁶ Γ ² σ ⁶ Δ ₂ Δ ⁶ b ^{6⁶} Γ ² σ ⁶ Ͻ ⁴ b ² ⁴ ησ ⁶ α ⁵ ⁶ Δ ⁶ η ⁶ C&σ ⁶ Ͻ ⁴ b ² ⁴ ησ ⁶ α ⁵ ⁶ Δ ⁶ η ⁶ C&σ ⁶ CΔLΔσ ^δ ² , Γ ¹ C cσ ⁶ . cσ⁶⁴ (Ͻ ⁴ λ ⁶ d ^c): LΓα ⁶ , Δ ⁶ η ² «ϷĊ ⁵ . CΔ ⁶ α Ϸ ⁵ b ² L ⁶ b ⁵ σ ⁶ cJ ⁵⁶ ?
Chairman : Sorry. Go ahead, please, Mr. Lennox.	∆•୵≪⊳⊂ ∙• (ጋኣ፞≯•dˁ): ⊲ᡤ. ᠂dᢣ°ႭᡤႦ. ᲮᲙፖՐና.

Mr. Lennox: Thank you, Mr. Chairman.	ዾσ•፞ (ጋ፟፟፟፟፟፝፝፞፝፝፞፞ጏ፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟
"NBCC did not write a due diligence report	൧൨ൎ൙ഺഁ Business-∿个 ଏଠ∿ଠଏ∿ର୍ଦ
on these two applications as the	᠈᠂ᠣᠯ᠉ᡣ᠒ᡧᠴ᠘ᡧᠴᢂᡧ᠉ᡔᢂᡩ
information provided by the client was	հೄಀಀ∪⊂⊳ೢಀುತ ೱ⊐ೱۥ೪⊳۲۲۰۹⊂ ۲۵۹۹
considered sufficient and complete."	ᡣ᠋ᡣ᠋᠋ᢛᡃᡉ ᠋᠋ᠫᢣ᠌᠌᠌ᠵ᠘᠈ᢣᠺᠣ᠋᠅ᡣᡄ
-	ᡏ᠋ᠫᡥᢗ᠌᠌ᢂᡄᢂ᠋᠈ᡩ᠘ᡩᢦ᠋᠘ᡏᡃᢆᡕ᠘ᡃᡟᡘ᠙ᢂᡬ᠅
Chairman: Thank you, Mr. Lennox. Was	
there any indication, in your review of that,	Δ•/ペϷር ና• (ጋኣኦካሪና): ናሪታ°Ⴍ广ካ, Γ [、] ር ረም.
the department did a due diligence report;	
any evidence of that in your review? Mr.	
Lennox.	᠄᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋
Lennox.	∩חקኈጘ∟⊀ኈርኄዾ⊂∿℃בኈ? ୮℃ בסי.
Mr. Lennox: Thank you, Mr. Chairman.	
•	$\Box \sigma \bullet \bullet$ () $\Box h \to \bullet d$): $d \to \bullet a \to \bullet$, $\Delta \bullet d \ll b \to \bullet d$.
No, we don't have evidence with respect to	ᢗ᠘᠘᠋᠘ᠫᠣ᠋᠊᠕ᡝ᠘᠋᠅ᡥᡗ᠋᠑᠋᠂ᠺ᠋ᡣᠺ᠅᠋ᢧ᠘ᢣ᠋ᢍᡃ
that, Mr. Chairman.	
	Δ•/≪⊳ር ጭ (ጋኳঁ≯৬៤፡): የሪታ≏உՐ്ዞ, ୮५୦ ⊂♂ຩ.
Chairman: Thank you, Mr. Lennox. I	◊∆‹<∿ﻝ ◊∧∿Ძ∩ՐՎĽℾኑና. ▷੶ﺧ≦⊃
guess the other part of the question I asked	᠌ᠫᠻᠡ᠋᠋᠋ᡆ᠋᠋᠋᠋ᢛᡝ᠅᠔ᡔ᠅᠐ᡔ᠆᠆ᠴᠥ᠆ᡬᡃ᠔ᡏ
and I know that it seemed pretty clear this	۸¬¬¬«۵°b ۵٬Ė ۵٬Ė
morning that there were concerns from the	
department in relation to the capabilities of	A4°°PCNA'S_ASL°U
the former CEO. I would just assume,	
given the extensive review of incomplete	
stuff and stuff that wasn't done, identified	ΛϧϔͼϞͳϧϽϤ;Ϙϧϧϲ Δ<<<<<>>>
in the report of things like performance	ᡧ᠋᠘᠋ᠴ᠂ᠺᠯ᠋᠅ᡣᡄ.᠈ᢣᡆᢕ᠋᠋᠍ᡝᢩᡆ᠋᠄ᠴ᠈ᡔᠦᡃᡠᡄᡧᡃᢞᠥ
appraisals, or questions, or anything like	مےمک ^ھ CPrLéےo Cea
that, interviews with the former CEO, or	᠘᠋᠋᠋᠉ᡃᠣ᠘ᢣᡗ᠋᠕ᡏ᠘᠉ᢆᡶᢩ᠉᠘᠉ᡃᠣ᠘᠉
things that your people looked at during the	᠈ᡃ᠋᠋ᡋᢂ᠋᠆᠆᠂᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
course of the audit. Mr. Lennox.	ᡏ᠋ᠫᡥᢗᢂᡃ᠖ᠧ᠋ᢥᢨᠣ᠋᠋ᡊᡄᠴᢕᡰ
	CၬLၜၧLᢣၜၧၣᢉᠴ᠈ᢗLၑdᡏ ᢣᢛ᠙ᡄᢂ᠉ᠫ᠂
Mr. Lennox: What I can say, Mr.	Γ℃ دσ ^₅ .
Chairman, is that we are aware that a	
· · · · · · · · · · · · · · · · · · ·	ᡄσ^ϧ, (ϽϞϷϭϲ): ΔLΔϲʹͿ°Ⴍ ^ͺ ͽϽ ʹႱ
performance appraisal was done with	
respect to the individual. We don't have	Δ**<<<<Δ, 0P7L+114 *20*. Δ, CΔ C 4*P<**b~b~b~ 5DP>5*P+4σ
that with us at this particular point in time	
but I think we do have a copy of that. As	
the Auditor General mentioned at the very	᠕ᡝ᠘᠋᠋᠅ᡗ᠋ᢗ᠋ᢁ᠄᠈᠅ᡗ᠆ᢐ᠊᠕᠘᠘ᠴᢀ᠋ᡃᢌᢗ
beginning, we would prefer that you attain	
that information directly from the	᠕ᡣ᠋᠋᠋᠕᠆᠘ᢣᢂ᠆ᠴᢉ᠂ᠺ᠘ᡃᢦ᠘ᢣ
corporation, but if the corporation would be	\wedge \prec° \Box° C' \dot{C}° d Δ° \downarrow° L' Business- \Box°
happy to provide a copy to the corporation.	ᡏᡄ᠆᠕ᡩ᠉ᢕᢄᡎᢓ᠕᠉ᡩᢄ᠕᠘ᡩ᠘᠘
	᠘᠆᠆ᢞ᠊᠋ᡠᢪ᠋᠊ᡆᢞᠺᢂ᠋᠋ᠮ
Chairman: Thank you, Mr. Lennox. Either	Δ C ^b ℓ^{+} Δ C.
to the corporation, or Mr. Campbell, would	
you like to add to that? Go ahead.	Δ•/ペϷር ና• (ጋኣኦካሪና): ናሪታ°Ⴍ广ካ, Γነር ሬ

Mar Comarkelli Thead M. Cl.	
Mr. Campbell : Thank you, Mr. Chairman. As I indicated this morning, I don't recall	̈́ѥ≻⅃ᡄ⊃ˤ٥Δ.
doing a formal performance appraisal on	
the previous CEO. I had indicated that the	፟፟፟፟፦> • (ጋ፟፟፟፟፟፝አ [ຼ] ፦ሬርኮ, ልዮረ የኦርና».
deputy minister would check the files to	
find out if there was a formal appraisal.	4°P4°°b°° °DD25°CD⊂D5L°i°
However, I did have a meeting with Mel	Δ [™] bαΔμ [™] OF CPCP L 0
Orecklin on May 18 to talk about a number	Δ ^ω δαΔληστης 0 Δ ^ω δαΔληστης νός της της της της της της της της της τη
of issues that I followed up with a letter	D5656DX66 F57CD< D6756 C26d56
dated May 28, 2006. Certainly, the	<
standing committee can have access to the	
copy.	▷< ▷ ▷
I mentioned such things as human	۵/۱۲ ۵/۱۳ ۲۵ ۲۵/۱۳ ۵۲ ۵۲ ۵۲ ۵۲ ۵/۱۲ ۵/۱۳ ۲۵ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲ ۵۲
resources in the letter. I explained the	6012 (110 2C 1 C2 20, 2000 1 6015600C20%2C-2J.
appointment of the CEO; the process of	
doing that. There was a question that he	≪ንቦ°ቍ ∧√LJና⁄ ጋσረኆ፝፝፝፞∿ኈጋ፝፝፟፝፞፞ጏ፟፟፟. በበኈ፟፟፟፟፟፟፟፟፟፟፟
had raised to me. He pointed out section 12	CΔ°Q ΠΠ5°< ^b Δ°Cζ ⁶ b ⁵ 5b ₂ ⁵
of the Nunavut Business Credit	∩bd⊲™C⊳sbcciL*iL° dL⊃
Corporation Act where it says that it's	⊲∧⁵d∩⁵b⊂ÞˤLσ°a ຼ_aĎLJſ
supposed to be the minister that's supposed	<u>a</u> lFotb ¹)Joc J ¹ ¹)J ¹ ¹
to be appointing the manager, and that is	
correct.	,,,,
We do have the public service process that	᠘, ᠋᠋ᡰ᠙᠘ᡃᡃᠣᡄ᠘᠆ᡎᢄ
we do have the public service process that we follow and I mention that there. We	᠕᠋᠋᠉ᡃᠣ᠘᠉ᡃᠣ᠘᠉ᡃᠣ᠘ᡔᢛᢕᠧ᠋ᢅ᠅᠘᠆
talked about purchasing and contracts; we	᠆᠆᠘ᠴ ᢆᡃ᠖᠊᠋ᠫᡄᡃᡊ᠋᠋᠋ᢣ᠘᠋᠋᠉ᡃᠣᡆ᠘ᡃ᠋᠈᠋᠖ᠺ᠋᠋
need to do some follow-up there. I talked	ᢗ᠘ᢩ᠂ᡆ᠊ᢂ᠋ᡃ᠖ᢣ᠕ᡄ᠌᠉᠋ᡃᡒ᠘ᢣᡪ᠂᠋᠆᠆᠘᠉ᢂ᠘ᢕᠿ
about the operational review of NBCC. We	᠄᠋᠋᠋ᠻᠮ᠋᠄ᡝᢄ᠋ᠴᠣ᠆᠋᠋᠋᠖᠄᠋ᢧᢄᡔᡄᢣ᠘ᢉᡄᠴ᠋
talked about that, there's a paragraph or	⊲ၬ∟⊃ 2006 ℂၬĹ℠⅄ℾ⅄ℴℽ⅁ℙℂℙℒ⊲ℯΩℯ⅃ℴ
two in there. We talked about preparatory	᠕᠆᠋ᡅ᠕᠋ᡃᢑ᠘ᡧ᠋ᢧᡄ᠋ᠺ᠖ᡄᢕᢌᡄ
work for the 2006 audit and annual report	᠊᠋᠆᠆ᡔ᠋᠋ᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
of NBCC, again, these are things that I	
continue to bring up with the CEO.	
One paragraph summarized that I insisted,	
and must continue to insist, that it is	Å, CLڬd⊲ ٦٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩٩
absolutely critical and imperative that all	ᢦᡥᡝᡕᢛ᠋ᡠ᠋ᠬᢣᢂᢣ᠋ᡗᢀ᠋ᡃ᠘ᡄ᠈᠋᠘ᡄ᠋᠈᠐ᢄᡃᢐᢛᠠ᠘ᡃ᠍ᠴᠥ
efforts to be made to complete the work	᠆᠋ᡏᢣᢂ᠋ᠴᡄ᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
within two weeks from the date of our	ᡧ᠈ᡃᡗ᠋ᡣᡗ᠃᠘ᡃᡟ᠔᠕ᡄᡅᡐᡅᡧᡄ᠋᠘
meeting of May 18 so that the Auditor	᠋᠋ᢄ᠆ᡏᠣ᠋᠈᠋ᢄ᠖ᡔ᠘ᡄᢄ᠉᠘
General's office may finalize the audit	᠕ᢣ᠋᠋ᡬ᠋᠋᠋᠅ᢗᢈ᠋ᡐ᠖ᡃᢐ᠅ᢩᡔᢉ᠋᠌ᡰ᠘᠄ᡷᡃ᠂᠕ᡅ᠋᠕ᡆᡘᡃᢂ
report within the required time frame.	ݥᡄ₽ ^{ݠݷ} ᡅ ^ݠ ᠳ ^ݡ ᢏ
I talked about the working relationship	
I talked about the working relationship between the NBCC and Economic	
	᠘᠋᠋᠋᠋᠉ᡃᠣ᠋᠘ᢣ᠋᠋᠋᠑ᢕ᠋ᡗ᠋᠋᠋ᡏᡩᢐ᠋ᡱᠥ᠅ᡣᡄ᠕ᢡᡄ᠋᠋᠋᠋ᡧᡄᡅᢣᡃᡆᡄ

Development; I talked about working together on trying to do an electronic account transfer system that they were asking for. We talked about, and I confirm, our discussions and the actions that need to be taken regarding the independence of the Crown corporations.	⊲ጋኈጋ⊲ኁዼጐጏ ዻч∟ጏ Ldd ዸ፞፞ዾዾኯዾና ፚና∩ኈርዾኁሁናርዖዸጐና ር∆L∆ናጋΓና ጋኯዸጘ፞ጜዸዾኯናLር ላч∟ጏ ኁኴዾ∆ႠՐላኈርዾኯጚዺ፞ ፚч୮ዾ፟፝፞፞፞፞፞ኯ፟ጏሁዀ ር፞ዾ፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟ ለናኪዻኪኯዾኁ፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟ እና፟፝፝፝፝፝፝፝፝፝፞፞ኯኯኯ፟ጜ ለናዾኯኯዾኁ፟፟ ዾ ና ርዾበՐፈዾኁ Γ አና
I also talked about review of an amendment of the <i>NBCC Act</i> because the board and the management had been talking about making some recommendations to change the Act to accommodate some of their requirements.	Λౕ ¹ dᢣᡝᡶᡆᡝᠫ᠂ᡃᡃᡖᠫᡃ᠉᠄dᡝᢆᡃ᠙᠒ᡩ᠙ᢕᢣᡕ᠋᠍᠕᠋ᡝᡋᡝᠥ᠋᠅ ᢗ᠋᠘ᡃᠳᡆ᠂ᡆᠫᡕᡆᡄᢅᡃ ᠋᠋bᡶᡃᡘᠺᡆᢪᢩᢩᡄᡝᠳᡆᡝ᠘ᢩ᠂ ᡆ᠋᠅ᡶ᠍ᢞ᠉ᡠ᠅᠘ᢗ᠂ᡃ᠋ᢐ᠌ᢂᢣ᠋ᢣ᠉ᡃᢗᢂᠳᡆᡝᠦ᠅ᡁ ᡆ᠋᠅ᡶᠻ᠉ᡃ᠋ᡋᢂᡣᢣᢂᢞᠴ᠋ᢗ᠘ᡃᠥᡡ᠋ᠺᠺᠮᠮ᠂ᡆᡃ᠋᠘ᠴ ᢆᢣ᠙ᢗ᠘᠋᠋᠂ᡃᡠᡄ᠋
I talked about the CEO performance review and how that works generally with senior managers with him. I also talked about management of overtime, which I had expressed the concern on overtime with him before, the preauthorization of overtime, and the procedure there. And, that I recommended to him that, as I confirmed at our meeting, the responsibility of preauthorized managing and monitoring of any overtime by NBCC staff is yours as the CEO of the organization.	ΠΠϚϷϟͺͺͺϷͽϟͺͺϷͺͺϪϟͺϿΠϲͺϷͽϟͺͺϧ ϹΔͽϥϫ Ϸͺϫϲ ϫͺϷͼ ϒ · · · · · · · · · · · · · · · · · ·
So delegation of authority on duty travel and the letters that he talked about, as I said earlier this morning and I continue to say, these are a regular routine administrative matters that I thought the CEO should have been following up with with the board of directors and with the corporation.	Ӓ, ᢗ᠋᠘ిdᠯᡝ᠘᠄ᢣ᠘᠄᠋ᢄ᠈᠖᠖᠖᠔᠌᠘ᢄᡩᡄ᠋᠉, ৴ఉఉ ▷ b ▷ ৴
So the letter is there, but if I can find the other letter, if there's any performance letters specifically on his performance, the department would probably have access to that if there's such a document available. Thank you, Mr. Chairman.	C [®] & ೧೧ [%] ७ ⁶
Chairman : Thank you, Mr. Campbell for clarifying that, I appreciate it. I'll just ask	Δ♭/≪ϷϹ· Ϸ(ϽϞͰႶͿϚ)։ ·ϭͿϧͼϥϹϧͺͺϹͺϾͺϷͻ϶ ͼϽͼϪϨϣϷͺϹϹͼϲͺͺͺͼϥϧͼϲϹϲͶϥͽͼ<Ϲϲͺͺϭϯ Ϩͳͳͼͺϫϫϫϫϫ

Ms. Keenainak, as the deputy for the	Ͻ ᢆᡎᡄ᠋ᡊᢣᢂᢣ᠋᠖᠆᠋ᠴ᠅ᢗ᠅᠋ᠾᡱ᠋᠘᠆᠘
department now, would she be willing to	᠌ᡔᠳᢣᢞ᠊ᡆ᠋᠋ᢁᢥ᠋ᡝ᠋᠊᠋ᡗᠧ᠂ᡄᠣ᠋᠋᠉᠂ᡆ᠋ᠴᡆ᠋᠘᠋᠋᠋ᢛᡃᢧᢂ᠋ᢧ᠋
provide us, Mr. Lennox indicated that a	ᡣᡣᢛᡃᠦ᠋᠋ᢖ᠋ᡝᢛ᠂᠋᠋᠋᠋ᡧᡃᡷ᠋᠅ᡥ᠋᠆ᡆ᠋᠋ᠺ᠉ᡃᠣᢑ᠘ᢣ᠋᠋ᡝᠳ᠋᠋
copy of a performance appraisal for the	᠈᠋᠋᠋᠋᠋᠋᠙᠘᠋ᡷ᠘᠘᠐ᠬᢛᠹᡄᡢ᠋
former CEO, and if they obtained a copy of	∧۲۲۲۲ כ∆⁰ص ⊲ ^ړ ⊂°‰۲
that, if they have one internally, or if they	ଏଂଧଟ [™] b୕ୄ୰⊂⊳ [ୢ] ଜ୵Lୖୖୖୖ୷୶ୖୖୖ
don't, or can't find it, then get a copy from	٩ۥ ٣٠ م٠
the Auditor General's people and provide it	Ⴍσረኆ _፝ ଦ [ୁ] /ኮํdልና ርၬLኈኯLጚኈኯዾኈበኴ፞፟፟፟፟፟፟
to the committee? Ms. Keenainak.	⊲،۶۰٫۹۲ کامت) لې
to the committee? Wis. Reenamak.	$\dot{P}_{\Omega} \Delta^{\circ} \Omega^{\circ_{0}}$.
Ms. Keenainak (interpretation): Thank	
you, Mr. Chairman. (interpretation ends)	停ᡆ᠘ᅆᡆ᠋᠃ (Ͻᡃᡝᢣ᠋᠓᠋ᢗ᠄᠂᠋ᠯᢣᢩᢁᡏᡃ᠈,᠘ᡃᡟ᠙ᠵᢗ᠋᠅
Yes, I will commit to that. Thank you.	Ճ, ⊲∿Ր₽°ഘ∿ጋ∿Ს ୯୯/ച∿Ს. ՙᲫ৮°ഘՐ୯,
res, i will commit to that. Thank you.	,, △∀<₽Ċ [™] .
Chairman: Thank you, Ms. Keenainak.	
Mr. Curley, a question?	Δ•/ペÞር ᠬ (ጋኣ፞ትበሆ): የሪታ°ዹ广ካ, Γካ
init carloy, a questioni	فم۵°م٬۰۰ ۲ [٬] ۲ ده ^{۰٬} . ۲ [٬] ۲ dc,
Mr. Curley: Thank you. As far as a	$\Delta \sqrt{h} d \int \sqrt{h} d \int$
follow-up to some of the questions that	
were posed, I'm a little bit worried that, I	ϳϲ (ጋኣትበJና): ^ና ሪታ°ዺ广 ^ኈ , Δ ^ϧ ረペϷĊ [·] ^ኈ . <u>Å</u> ,
think this committee is as well, the number	でしていて、ひてい、ひてい、ひてい、ひ、 い、ひ、い、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ、ひ
,	
of responses coming in have posed a dark	
shadow of unethical business practices to	٥٦٢٩٦ ٩٩٦ ٩٠٢ ٩٠٢ ٩٠٢
our business communities. I'm afraid of	CLbdA د، که که کې کې کې کې کې
that and I can truly say to you that it's	᠕᠌ᢂ᠆᠋᠅ᡗᡊᠫᠮ,᠕᠆᠋᠋᠋᠖᠆᠋᠋᠋᠋᠋
casting doubt of their integrity and I	᠕᠌ᢂ᠂ᢐᠣ᠘᠖᠈᠖ᡆ᠘᠘ᢄ᠆᠘᠘᠘᠘᠘᠘᠘
wanted to make sure that I'm not part of	ᢄ᠋᠂᠕ᡣᢣᢂᢞ᠋᠋ᡆ᠋᠋᠂ᠳᢑ᠘᠋ᠫᡗᠺ᠕ᡧ᠋ᡕ᠖ᡃᢑ᠆ᡁ᠘
that process.	᠘ᡄ᠋ᢉᡃᢣᢂ᠆ᢞᡥ᠋ᢉᠫ᠋᠋᠋᠋᠅᠘᠋ᠴ᠋᠋᠋᠋᠋᠋᠋᠋᠋᠆᠋
I believe that any loans that are in excess of	⊲⊃∿⊃⊲∿⊂⊳< ▷∿∪Ċ♂∽∽ \$500,000
\$500,000, or most loans, I believe goes	ᡏ᠘᠕᠕᠕᠕᠕᠘ᠵᡆᢄᡔᡆᢄᡔᡆᢄᡔ᠘᠕᠘᠕
through at least legal advice, even though	᠘᠆᠋᠋᠋᠋ᡰ᠋᠂ᠳᡐᢛ᠋᠕᠋ᡎᡆᡬ᠕᠋ᢧ᠋᠘᠆ᡴᢄ
Auditor General's team have not seen all of	C^{L}
the documentation with respect to that. So I	ᢗᡆᡄᢂ᠋᠅ᠬ᠖᠋ᠴᢉ᠋ᢗ᠘᠘ᠳᡆ
want to ask a question to Mr. McDowell:	COCC 1 00 1 11 01 CAL € NOS ⁶ 2/L And An
during the course of your term now, most	
of the loans normally, during the course of	
the due diligence, contain legal advice if	
needed, and would that be correct to	
assume? Thank you.	∆⊃⊂ b LC L⊂ b σ \triangleleft b h J G
	ᢄ᠋ᡃᢑᢂ᠋ᡔ᠋ᢣᢄ᠆᠕ᢕ᠋᠋ᢆᢐ᠋
Chairman: Thank you, Mr. Curley. Mr.	ᢄ᠘᠋᠋᠘ᢩ᠆ᠴ᠘᠄ᠫᢛᢕ᠋᠋ᢛᢕᢤ᠋᠕᠅ᢓ
McDowell.	· · · ·
	∆•ץ≪⊳⊂י• (כוֹגאחטי): יּטא״ברֹיּ, ד׳כ טֹר.
Mr. McDowell: Thank you, Mr. Chairman.	F'C LºCÞፇ.
All of the files now have what's called a	
	᠘ᡃᢄ᠋ᢄ᠀ᢞ (Ͻᡃᡪᢆᢣ᠋᠓᠋ᡗ᠋᠄᠂ᢅdᡃᢞ᠋᠊ᡅ᠋ᡏᡃᢆ᠈,᠘ᡃᡟ᠙᠋ᢁ᠋ᡬᡃᡃ

letter of opinion from legal counsel. Thank	᠘ᡱᡃ᠋᠊ᡆ᠋ᢞ᠋᠋ᡄ᠃ᡴ ᠺ᠋᠋᠋᠃᠋ᠺ᠋᠋
you, Mr. Chairman.	ᡣᡣ᠋ᡪ᠋᠋ᢛᢣ᠘ᢣ᠋᠋᠋᠋ᡃᢐ᠋᠆᠋᠄ᡃ᠈ᡔ
	᠘᠆᠋᠋᠆᠋᠖᠆᠋᠆᠆᠅᠘ᢞᢦ᠘ᢣᠣ᠋ᡃ
Chairman: Thank you, Mr. McDowell.	᠘᠆᠋᠋᠋᠋᠖ᡏᡆ᠋᠋᠖᠘᠆᠘ᢉᡃᢞ᠋᠋ᠥ᠐᠋ᠺ᠋᠋ᠬ᠖᠋ᠬᠺ᠋᠋᠉᠋ᡦ
Mr. Curley.	᠈ᡃᡆᢣᢩᢁᡤᡃ᠈,᠘ᡃᡟ᠙᠋᠌ᠵ᠋ᡬᡃ
Mr. Curley : Thank you. Going through the record with the number of loans that we now have access to as to which companies	Δ•/≪ϷϹ· ·• (ጋኣ፞ኦ∩J ^ϲ)։ ·d۶°உ广ঁ•, ୮ʹϹ L୭CϷ≫·. ΓʹϹ dϲ.
have borrowed from way back as early as 1999 and beyond, when you're going through these documentation, would you have any information whether or not certain loans that "were questioned," did they contain legal advice or legal opinion? Thank you.	ἐϲ (ϽϞϞΛͿϚ): ˤdϞᅆႭ广Ϸ, ΔϷϟ≪ϷϹϚϷ. ΛΛϚႪϟLϞϚ ˤ₽ΓϚ₽ႭႦჂͿ ϷϿϷʹϲϚϽϚ ϤϽϿϿϤʹϷϽϐϭϚ ႭϲϤ ϷͰϚϭϷ;ϞϷ ϤϽʹϷϽϤʹͼϭʹLϿͺϳϹ ϹΔʹϟͰϭ 1999-Γ ϷʹϞͺͿϲϼʹϿ. ϹϷϭϤ ΛΛϚႪϟͰͺϞϚ ͼϷΓϚϷʹ϶ϽϚ ϽϞͺͿϷϞϭϷ ΛϟͰͰͰͺͽͺϳϷϧϚ ϤϽͽͻϽϥʹϷϹϷϞϐϭϚ ΔϲͺʹϒϚ ϤΛʹϷϭͿϽϷʹϷϚϹʹϷϟͰͱͰϹ
Chairman : Thank you, Mr. Curley. Mr. McDowell.	Δ౨ᡄᡃ᠋ᡃᠦᡄᢂ᠋᠅ᡬᡄ᠘ᡃᠥᡏ᠋ᡃ᠋ᠬ᠋ᡥᠿᡃ᠋ᠣ ᠘᠘᠋ᡗᡃᢣ᠋᠈᠊᠋᠘ᠣᡄ᠋ᠺ᠋ᠺᡩᢗᢂ᠋ᢋ᠋ᠮᢂ᠂ᡆ᠋ᡗᡃ
Mr. McDowell : Thank you, Mr. Chairman. That's a pretty broad question for the	Δ•/«ϷϹ· • (ጋኣኦ•dና): ·d৮°உ广ঁ•, ΓʹϹ dϲ. ΓʹϹ L•ϹϷϿ·.
review. I can tell you that of the files that I've been apart of, the modern ones as it were, they have to have a letter of opinion from the lawyer. Thank you, Mr. Chairman.	LºCÞ% (ጋኣኦኦሪና): ናሪታዮሏ፫ኑ, Δኦፖዊኦርናኑ. ፖላዛLጭፖLናዊናጊዮ ርዮዉ ላለጭሪበቦታΔ° ናየΓናንዉናσጭ. የፖላσ ኦናbፖዮዉጭጋዮሁ ርΔኦሪላ በበናጭፖLቲና ለፖLታዎና Δርቦታኦኛልቦናኦናርዮϧ ቪዮዉናσኣΔ° በበጭናጭፖLቲናኤሊላናኑርጋኈ,
Chairman : Thank you, Mr. McDowell. Mr. Curley.	ᡣ᠋ᡣ᠋᠋᠉ᡃ᠋ᡉᠣ᠋᠋᠅ᡣᡄ᠅᠕ᢗ᠋᠋᠋᠋ᢐ᠘᠆ᡧ ᠘ᡄ᠋ᠾ᠋ᡨᠣᡏ᠋ᢀ᠋ᠬᡏ᠅᠋ᡶ᠉᠋᠋ᡔᡏ᠂᠂ᢅᡆᢣ᠋ᡨ᠋ᡄᡏᡃ,᠘ᡃᡟ᠙᠋᠌ᠺᡬ᠉
Mr. Curley : Thank you. I understand fully. I also understand because my source of	∆•/≪⊳ር ጭ (ጋኣ፞≯ෳ៤፡): ᠂dᢣ°உ୮்ʰ, ୮ኁር Lʰር▷ፇ. ୮ኁር ḋႠ.
information is not only from you, my source of information tells me the legal advice received from this particular law firm, and the reason why I'm using a broad term is because I don't want to name a particular company, so I'm using inclusive definition.	dc (ϽϞϷϭϚ): Δ΄, ϽΡϒ-ΓΚ-Ն. ϽϞυ-ኣΔϚ ΛΥLϷϿϚ Δς-Ϸϒϭ-ՆϷγL<Ͻ-LC ϽϞυ-ኣΔϚ ΛΥLϷb. Lc-υ-σσΦ-ής ΛϷΡΥL<ς, Lc-υ-σσΦ-ΠΓ-ՆΦ-ΥΔ-Κ Lc-υ-σσΦ-ΠΓ-ՆΦ-ΥL<ζ Δδ Lc-υ-σσΦ-ΠΓ-ΔΓ Δο-ΔΑ-Δ Δ-Δ-Δ Δ-Δ-Δ Δ-Δ-Δ Δ-Δ-Δ Δ-Δ-Δ Δ-Δ-Δ Δ-Δ-Δ Δ-
First of all, let me state this, it appears many of the members, including the OAG's office, have determined now that related business means this and my interpretation appears to contradict most of	ϷႭ ᡏᡘᡃ᠋ᢐᡃᡆᡣᡅ, ᠘᠋ᡅ᠊ᡅ ᢣ᠋ᢟᡄ᠋᠆ᠮ ᢂᡠᡄᡄᡄ᠋ᢆᡫ, Ϸ᠌ᠴ᠋᠋᠉ᡃᠯᢣ᠋ᡃ᠘ᢗ ᠘ᡄ᠌᠌᠌ᠺ᠊᠅ᠴ ᢗᡃ᠋᠋᠋᠘᠊᠋ᡃ᠉ᠡ᠘ᢞᢛᢣ᠌᠌ᠺᠬᢦ᠋ᡝ᠋ᠴ᠂᠋ᢐ᠌᠌᠌ᢄᢣᢩ᠆᠅ ᡏᢧᢃᠯᡷᠣ᠕ᡄᠬᡆ᠋ᠮ᠋᠘ᢞᡆ᠊᠌᠌᠌᠌᠌᠘ᠻᢑ᠌᠌

the views, I think, that related business to me would mean a holding company owning a number of subsidiaries. Would I be correct to say that, Mr. McDowell?	ጋዖኈሁሮ Þ᠙ኈຼຼຼຼ໑ና ፈናትቦኈቦၬሀ ሏረደቦታኈቦር Δἐᡤ<<በʰ business-ኄປሩ ርጐሀላ በሀΓፈኈበኦሩ Δሬቦታኦረ፡ጋ ርጐሀላኣΔ°ዉኦ<<ር. ሪሮሁናኈ>∿ὑ ርΔደ°ዉΔናჂና<ር, Γነር ደካርኦጆና?
Chairman : Thank you, Mr. Curley. Mr. McDowell.	Δ•/«ϷϹ· • (ጋኣኦካሪ፡): ‹d৮°ዺ广ঁካ, ΓʹϹ dϲ. ΓʹϹ LካርϷϿ·.
Mr. McDowell : Thank you, Mr. Chairman. You would be correct in saying that, but also, there are other ways of relateability. Revenue Canada, for example, has a standard and a process of how they determine relateability. Obviously, a wholly owned subsidiary would be, in my opinion, a related party. Thank you, Mr. Chairman.	L⁶CP% (ጋኣኦ ⁶ d ^c): ⁵ d ⁵ ⁶ ⁶ , Δ ⁶ λ ⁶ QPC ⁶ ⁶ . ⁷ ~ ⁹ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁶ ⁴ ⁷ ⁶ ⁶ ⁴ ~ ⁶ ⁶ ⁶ ⁷ ⁶
Chairman : Thank you, Mr. McDowell. Mr. Curley.	Δ•/«ϷϹ· • (ጋኣኦካሪ፡): ናሪታ፝ ሲኮ, ୮ነር LኮርϷዎና. Γነር dc.
Mr. Curley : That would be my definition as well. Related business to me doesn't mean having one phone number with a number of the investments because I can tell you that this particular company who owns it has a number of three or four different subsidiaries. They all have one telephone number practically because a maintenance company has to pretty much and the accountants in there.	 ί- (ϽϞϷͽϤς): CΔL[®]QCD[™] ϽΡ[™] DF[™] Δ Δ <li< td=""></li<>
So someone appears to have a definition of related business, otherwise we'll be casting doubts on businesses. So I would like to ask the Auditor General's team: what does a related business mean during the course of your review of these certain loans and so on? Thank you.	⊲∧ሊՎLᢣϚ ር└LჼѷፖL⊀ჼѷፖ▷∩ჼďჼ ჼbኌჼჼ ΔᡄᡤᢪᠳናჼჼCϷჼህᢣჼჼ<ჼ business-ჼህ⊀ჼ, ⊲ጋჼኦጋ⊲ჼჼልϷჼႱჼႺჼჼჂჼ? ჼdᢣჼႭ广ჼ,
Chairman : Thank you, Mr. Curley. Mr. Lennox.	Δ•イペϷር· • (ጋኣኁ፦ዕና): ኀሪታ°ዺΓ፞ ^ኈ , Γ ር dϲ. Γʹር
Mr. Lennox : From our perspective, we looked at it from two angles. One is: I think the Auditor General mentioned that in the	ᡄᠣᡃᡃ (ጋኣ፞᠈ᡃᢦᡃᡄ): ᠘ᡃ, ᠘ᢣ᠘ᢉᡃᢣᡗ᠋ᠠ᠋᠍᠍᠘ᡃ ᠄᠋᠋᠋᠋᠋ᠻᠮᠻᡆ᠋᠋᠋ᡃᢐᡄ᠋ᠺᡙ᠘᠄ᡷᡄ᠋᠋᠋᠋ᢛᡃᠥᠧ᠋᠍᠋ᡰ ᡬᡃ᠔ᠡ᠘᠄ᡬᡄ᠋᠋᠋᠋᠋ᡷᡄ᠋᠋᠋ᢐ᠋᠔ᡷ᠋᠋᠋᠋ᡕ᠊᠋᠌

afternoon of the first day with respect to the definition of control from an accounting perspective.	C ^L L [®] YLᢣ [®] YÞ [®] NÞ ^{<} Þ [®] bÞYሊᡄÞ [®] C [®] UJ ^c Þ [®] এኣʰd ^c Yቓ ^e ᡄ [®] <t clþ<sup="">®UN^eJC JP[®]U ଏÞᡄᡩᠺ, ଏጋ[®]ጋସ[®].</t>
And additionally, specifically looked at, I have in front of me Northwest Territories Business Credit Corporation Operational Procedure Number 2, which is approving credit facilities for related parties, and specifically I'll quote, "two or more parties are considered to be related when they are subject to common control or significant influence," and we went by that definition with respect to that. Thank you, Mr. Chairman.	Δϲ ြ βσ ⁶ μ i P Γ ⁶ P α μ P Γ ⁶ P α μ P σ α μ Corporation- ⁶ μ σ α μ 2, α ⁶ Γ ⁶ σ ⁶ μ σ α μ 2, α ⁶ Γ ⁶ α σ α σ σ σ σ σ σ σ σ σ σ σ σ σ σ σ σ
Chairman : Thank you, Mr. Lennox. Mr. Curley.	Δ•/《Þር ᠬ• (ጋኣኣኦቴሩ): ᠂dᢣᢩᢁᡤᡃᢛ, Γᡃᢗ ᡄᠣᡃᡃ. Γᡃᢗ dᡄ.
Mr. Curley : Thank you. I appreciate that view. It also means "to control" to me would mean that controlled by one single set of directors. That would mean to me a holding company owning a number of subsidiaries, but the same group of shareholders in any given sector of the economy that we have could own a number of standalone companies.	 ός (ϽʹϞϷϧϤϲ): ʹϭϟϷͺϼϳʹͽϧ<Ϛ Δ/LΓϟͽϧ ϤͰͺϲϹϷͽ ϹΔϧϥϥ ϤϷϲͺϲͶϟͽ Ͼͼ ϽϷͽϧϲυρκόμα ϤΕϷϲͼ ϽϷͽϧϲυρκόμα ϤΕϷϞ ΑϷϲͼͶϟͿͼ ϤΕϷϟͼͿͼ ϤΕϷϟͽ ΑϷϲͼͶϟͿͼ ϤΕϷϟͼ Δεάμα Αμαμά Αμ
Does the related business mean that it includes standalone companies owned or in part by the same group of shareholders or plus other shareholders that they have had to invest into? Would I be correct to say they're also related in the definition; is there a definition provided in the legislation to that particular word? Thank you.	Business- ህኆ ለቴሪሪኦት/L& ΔιΓϧάͽጋΓϧ ϧ<< ኦሬ ኦሬ ኦሬ ኦሬ ኦሬ ኦሬ ሮቃት ሲቀ
Chairman : Thank you, Mr. Curley. Mr. Lennox.	Δﻪ/≪ϷϹ ናゅ (ጋኣኦ∩J ^ϲ): ናਰኦ°ႭႠჾ, ୮୯୦ d⊂ ୮୯୦ ∟σჾ
Mr. Lennox : Yes, specifically that definition in there would be considered control. Having common control or significant influence, so those cases would	ᡄσ^ьኣ (ጋኣ፞ትበJና): 'dን°உቮካ Δካረዋኦርናካ. ፚ፞,

be considered to be having common control. Thank you, Mr. Chairman.	
Chairman : Thank you, Mr. Lennox. Mr. Curley.	∆▶୵⋞⊳ርኈ (ጋኣ̀ኦ∩Jˤ): ⁵d۶°亟ᡤ ᠮᡃᢗ ᡄᡆ᠌ᡟ. ᠮᡃᢗ ḋᡄ.
Mr. Curley : Thank you. Now, we're expanding into shareholders having the control instead of a directors, the chief executive officers, or whatnot, because the only way that there would be control is through the shareholders, not directly so through the management or the directors.	i (ጋኣትበJና): በJF4 [%] ሰና Δርቦታኦና ርΔ644 በዮሮናናር ላኦርናበትኦ [%] ዮናጋ [%] 6በLትኦ [%] ዮናጋ [%] ላካሬካል [%] F 4 [%] ሁና [%] ርΔL [°] ዉ ላኦርርኦኖ ⁶ ናLC. በJF4 [%] በኦናና Δርቦታኦናና ርኖቃሏጋ [%] ዮናጋ [%] 4 [%] ሁና [%] ክናታ ⁶ ሪና 4 ⁴ ሪሌ ⁶ ሪና, 6በL ² 6 ⁴ ⁶ ⁶ ⁷
I have to say that is not shared by the law firm that provided legal advice on that firm. They understand that standalone companies are two distinct companies. Therefore, they were not subject to that particular restriction on guaranteed bonds and loans, and so on.	ϷʹϐϷϹͶϤͺϹΔ ϷʹϐϷϹͶϤ Ϥʹ·ΓʹϐͶ Γ ϷʹϚϭϷϞΔϚ Δ ϲ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
So how can that definition be cleared up so we're not casting a shadow of unethical standards being allowed by our local business communities or sectors of the economy in Nunavut because it's a pretty small group of sectors we have in Nunavut. Do the OAC officials have some sort of recommendation to that effect because it doesn't appear that we're going to be able to clear that today? Thank you.	ϹჼჾႱჾჃႳ ჃႦჂჼჾႠႦჄ ഛႭႴႼ ႦჅႥႧჂჃჂჼႱႠ ႭჼႼႫჼႦჼჂႽ ႼႭႦჄႠႦჇႶჼႱႬჄႯჼႫჼႨႽ ഛႭႴႼ. ჃႱႱჼႭჼႱ ႠႱႱჼჄႱႵჄႦჼჼႶჼჃႽ ႠႭႱჼႭႭႽჂႫ ႯჂႠჼჃႸႠႦჼჄႱפჼ? ႠႱჼႭ ႯჼჾႼჼႠႦჅჼႠႯႫႯჼჃႱႥႱႱჼႦႱႼ ჂႼჼႱ ჂႼჼႱჼႶႯႠჼჂႫ. ჼჃႸჼႭႠჼ.
Chairman : Thank you, Mr. Curley. That's the OAG, not OAC. Mr. Lennox.	Δ•/ペϷር ና• (ጋኣትበJና): ናਰት°உΓਂ° Γ΄C dc. Γ΄C ωσ ^ε
Mr. Lennox : I may also ask my colleague to add some comments to this, but I have documentation from the law firm in this particular case that did, indeed, make reference to the fact that these were related parties. I'll ask Julie to add to that.	ϲσ^ϧ、 (ϽϞϷႶͿϚ): Ϥ·L ϤΛሊՎLσϤϚΓϧ ϹͽϤϤ ΔϲͺΓͼϤͻͿ ΔͽͽϷϫΔϧͼϷͶΓϧϚ ͶͶϚͼϒLϞΓ ΛγLϞͽυ LϲυͼσϤͽͶΓ ϹʹϒL ΓͼϞϿͼ ΡγϤσ ΔϲͺΓͽσϚͼϹϷʹϿͶ ΡγϤσ ϤΛሊσϤͼϚϚ ͺϲ ΔϲͺΓϤͼϤͻͿ ϹʹϒͿͽυ. ͼͿϧͼϫͺΓͽ Δͼγ≪ϷϹͼͽ.
Chairman: Thank you, Mr. Lennox. Ms. Charron.	Δ•/ペÞርኈ (ጋኣ፞ኦበሪ፡): የሪታ ዉቮ•, ୮ነር בסיי. Γነ ኣፇ.

Ms. Charron: Thank you, Mr. Chairman. We have an exchange of correspondence here showing that one company is 100 percent owned by another company, and we also have correspondence from NBCC officials that they relied on an official in one of those two companies to come to the conclusion that they were unrelated companies. Thank you, Mr. Chairman.

Chairman: Thank you, Ms. Charron. Any further questions, Mr. Curley?

Mr. Curley: Thank you, Mr. Chairman. Yes, I also have, from my sources, an indication that the law firm that had been named throughout this exercise has provided legal opinion that these two companies are distinct companies, and therefore, did not violate the provisions of the *NBCC Act*, and that is according to the source I received from the parties today.

So how could we reconcile? Could that legal opinion, in some respects, be obtained so that, again, we're not casting a shadow over unethical standards being practiced by our business community? Thank you.

Chairman: Thank you, Mr. Curley. Mr. Lennox.

Mr. Lennox: Thank you, Mr. Chairman. I'm being clearly advised that we cannot release references with respect to the legal opinions that we have had access to. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Lennox. I think we're kind of going around in circles here. I think it's already been identified that that is an issue that needs to be cleared up, and I believe that the corporation and the department have already indicated that they have identified that area as a grey area, if you want to call it that, that needs to be Υ² (ϽʹϞϷΠͿϚ): ʹϭͿϒͽϥϮͽ, ΔͽϒϘϷϹ. ΠΠʹͽϧσͽ ΛΥLሁϚ ϹʹʹϘϭ ϥͺͻϥΔʹϒϟσͽ ϤϹϷϒ ϧϞϚϖ 100% ΛΓʹ϶ϷϟʹʹϿͼ ϭΔʹ<ʹͽμος ϧϞϚϖϷϟͿϚ ϤϞLϿϚϷͽ ΠΠϚϷϒϓͰͼΓϟͿϚ NBCC-ϭϚ ΔʹͽϧϥΔϧͽΠͼϔͼϭ ϷʹͽϧͽΠϚϿΓϚ ϹΠʹϧϲϷϚͰϹͺϳͽ ΔͼϧϥΔϧͽΠσͽ ϹϧϥϲͺϳͼϿσ ϧϞϚͼΓϚ ΔγLϚϷϲϷϚLC ΔϲͺϔʹʹϔͼϭϚͽϹϷʹϿΠ ϧϞϚͼϷϟ ϹͽϥϤ. ʹϭͿϧͼϥϝͽ ΔͽϒϘϷϹͽ.

Δν/≪⊳ርጭ (ጋኣኦ∩Jና): የਰታ°உ广ʰ, Γኁ ኣጶ̀°. ⊲∧™ਰ∩ʰኣ∆ʰb°♂ኄጜላና Γ℃ ਰੇ⊂.

dσ (ϽϞϷΛͿϚ): 'ϭϧϷϫϹϷ, ΔϷϒϘϷϹϷ. ἀ, ϷϘ°σϚϹϷ ϽϞϷL&ΓϷ°σ ϫ_ͻϫΔϚϟϟLϞLC L⊂ႱʹσϭͿʹϷʹͶϚ ϹΔ°ϫ ϹΔϷϷϟLϞʹϷ ΛϲϲͺϭͿͽϷʹϺϚ ϹΔ°ϫ ϹΔϷϷϟLϞʹϷ ΛϲϲͺϭͿͽϷʹϺϚ ͻϹ LϲϲႱʹσϭͿͽʹͶΛͿϚ ϽσϟϟLϞLC ϹϷϭϤ LϚϷ ϷͰ<ϭϷϟ ΔϞΓϷϭϳϚLΛϳʹϷ ϟʹϭͿϚʹϺʹϒϚϽϳ LϲϲϧʹϷʹͼ ΔϞΓϷϭϳϚLΛϳʹϷ ϟʹϭͿϚʹϺʹϒϚϽϳ LϲϲϧʹϷͼ ϭʹϚσʹϐϷʹϽ ϭͿϽͽϽϭͿͽʹϷϲͿ Λϳϐ϶ʹϲ CL°ϫ LϲϲϧϭϭͼͶΛͿ ΔϟLΓϷϷϞϚ ΛϷ΅ϚͼϫϯϲͼϧΛϽϳ ϹͼϷϐϭϿ Ϸ ΔϷʹϔϲϛϧϤϲϲͼ ΔͺϔϲͼϧϽͻ business-ϳϧͼͻϲ? ϳϭͿϷͼϫϹϷ.

Δ•/«ϷϹ·•• (ϽϞϷΛͿϚ): ·ϭͿϧͼϫϹϷ, ϹʹϹ ϲϲ. ΓʹϹ ϲσ^ϧ.

Δυ/«ϷϹ·^ω (ϽϞϷηͿϚ): ·ϭͿϧͼϥϳϷ, Γ·Ϲ ϲσ^ω. ͽΔ«ϽΔ^αα⁻^ω α.ͻαΔ^ςγ^ωdcϷ^ςLC C«σ Λ^ντη Ϲ^αα α^ωϷ^μCϷ⁵αα⁵δε¹C dα α^μL₂ Λσαδρτ^c Ϲⁱδα α.2αΔ^sγcϷ⁵L^μ α.2αΔ^sγcϷ⁵LC Ϲ^aα α.2ά^sP^aL^μJⁱ^ω. αⁱ^ωϷⁱCϷ^cηαατⁱ⁵δⁱ^ω α.2αΔⁱⁱCϷ^cηα⁵2^ω α.2αΔⁱⁱCϷ^cηα⁵2^ω CΔL^aαΔσ^b^aσⁱ^a^a^μLC α^μL

tightened up so that we don't run into this situation again. I look forward to seeing that, hopefully soon, a tighter definition, or something in the policies, or the regulations of the Act that would more clearly define that relationship.	^۲ ۹۷۵۵۲۵۲۵ ۲۹۷۵۶۵۶۵ ۲۹۷۵۶۵۶۵۶ ۲۹۷۵۶۶۶۵۶ ۲۹۷۵۶۶۶۶ ۲۹۶۶۶۶۶ ۲۹۶۶۶۶۶ ۲۹۶۶۶۶ ۲۹۶۶۶۶ ۲۹۶۶۶۶ ۲۹۶۶۶۶ ۲۹۶۶۶ ۲۹۶۶۶ ۲۹۶۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶۶ ۲۹۶ ۲۹
I don't think anyone here is painting an unethical business community; they're just saying there is a gap there, there was an interpretation and based on that interpretation, the observation was made, and that's all it is, it's just an observation as a contravention of what's in the Act right now. This discussion here is a very clear reason why that does need to get clarified. I look forward to that coming down the line.	ΔL°
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Any further questions, Mr. Curley? Mr. Curley : Thank you. In view of the fact that there is now a perception, including the press have made questionable comments about the number of companies that obtained loans based on the consideration by NBCC and approved by directors, and so on, due diligence, obviously, may have been questionable, or whatnot, or incomplete, but the approval process had gone through that. So I want to say for the record, these two companies are good companies. They have a good ethical standard, solid board of directors, and they do provide their quarterly financial statements and their audit statements are up to date. So I just wanted to say that for the record. Thank you.	ἰ ς (ϽϞϷΛJϚ): ϞϭͰͽ ΔϷ, ΔϷ/ϘϷϹʹϷ. Δ΄, CL° Δ Δ/LΓ° ΔJ L° Δ Ϸ< Κ C Φ Φ Φ Δ Δ/L σ LC C Φ Δ Δ Δ Λ Φ Λ Φ Φ Φ Φ Φ Φ Φ Λ Φ C Δ Δ C Δ Δ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Λ Φ C Δ Δ Δ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Δ Δ Δ Δ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ Φ
Chairman : Thank you, Mr. Curley. I don't think anyone here was disputing any of those facts. Thank you for putting it on the record. Any more questions? Mr. Peterson.	ΔッイペϷርጭ (ጋኣትበJና): 'dታ°ዉቮঁካ, Γነር dơ. ርኖዊσ

Mr. Determore Themle your Mr. Chairman	
Mr. Peterson : Thank you, Mr. Chairman. Just to follow-up on my line of questioning from before lunch with Mr. McDowell and Mr. Buchan. Just to clarify, I'm concerned about the loans that the Auditor General identified. There were missing documents, missing security, and there were missing evaluations.	ᡬᢗᡪᢩᅆ (ጋኣኦ∩Jና): የថቻዬሏ፫ኑ, ΔνረዊϷርናኑ. ርኮថ៨ ፈለናቀሰቡቴ Ϸ·Ͽ₽ΓϹϲϷͼ∿ዮσናႶͼσ L៑ϽΔͼͼናϿዮና. ϽዋረበናበጚĽ·ϿኈႱ ፈጋናͽϽϥͼϹϷϟϹͺϚʹϧϲϔ ርၬ՟ͼϟϹͺϞͼϟϷͼ·ϳϚ ናϧϷϞϛͼϹϷϭ·ϫ.
We just heard from the AG there that the chief executive officer didn't do due diligence on two \$1 million loans because the proponent did such a wonderful job putting their proposals together but that's not the role of the NBCC to accept everything at face value. Even when I applied for a loan at the bank, the bank was grilling me about my net worth, my job, other sources of income, and my debts, so on and so forth. That's the role of the banker. Whether it's NBCC, or otherwise, you don't just accept statements at face value.	ϽϞʹϚϚϹ ϹʹϧϭϤϫ ^ͼ ϧͺϧϲͺϹ;ͳͼϧͺͳϚͼϧͺϫ Ϲͼϫ \$1,000,000Φ, ϤϽͼͻϽϥͼͻϲ \$2,000,000ͿϲϿͼϲͺϹϪϹ ϹϷͽϭϤ ϤϷϤϙϲͻϲ ϿϧϞϲϷϢͼ ϫͼϧϧϫ ͶϷϲ ΝΒϹϹ-ϭͼ Αγέγ Α Δ Α Δ Α Α Α Α Α Α Α Α Α Α Α Α Α Α Α
Having said that, I've heard in the media today the Auditor General is quite concerned. She had identified \$5 million in possible non-collectable loans. In view of the fact that she also identified there were missing documents, I'm concerned, going down the road a year or two out, if any of these businesses that she's identified as non-collectable, they may be paying now, but if you have to initiate some hard legal action to collect; there's missing documents, missing security that wasn't renewed; so you have to do all that. It's a process that you had to go through every few years to review the security and making sure it's registered and it doesn't fall into default. The NBCC, for example, there may be another creditor who was a head of the NBCC before they could collect on that defaulted loan.	CΔL° Δ ϷʹϧϲϷʹͽϽʹϧ ϽͺϧϧͺϤͺͻ (ϤϤ Ϲ;Ͱͼ;/Ͱͺ;ͼ;/Ϸ \$5,000,000-σ [,] ϾϧϤ ϤϽͼͻϽϥͽϹϷϭ·Ϳϲ Δϲ ⁻ ⁴ υσ ⁴ Γ ⁶ ϤΛ ⁴ Δϲ ⁻ ⁴ υσ ⁴ Γ ⁶ ϤΛ ⁴ Δ ² ¹ Δ ² ¹ Δ ² ¹ Δ ² ¹ Δ ² ¹ Δ ² ² Δ ² ² Δ ² ² Δ ² ² Δ ² ² Δ ² ² Δ

Going back to my earlier question before

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lunch, are you going to go through your loan files and review each and every one of them that you've received particularly during this period of time when this problem is starting to crop up? Are you going to review them to see that the loan should have been approved in the first place, that the appraisals on the assets were adequate, and that the security that was taken was adequate?	ిసి-్ౖౖౖ ాండ్ సిరిందిందింది కిరింగిందిందిందిందిందింది సంగార్ సింగా
The security that was taken, is it current? Are you going to search for missing documents to ensure that they are on the record in the files? All of this stuff, I'm thinking ahead, down the road, two or three years from now, we know what the problem is, with us looking down the road a couple years, to see if we could eliminate some of the problems by going back and ensuring that the information that's missing and the files are there.	ϹΔL Δ/LUL /ዎͿʹ ϷΡϷʹ·ͿϟϿʹ ʹϧϷϟLϤ·Ϲ ϤϧϷʹϒϲϷϚ ៸ʹϥϷʹ·ͺϹʹͼϷϘϷʹϼϚ ͺͺϚϳ϶·ͽϚ ;ʹϿϭ·ʹϺ·ϭ ϷͶϽϪ·ϥϨͺϫ·ϒϥϚϹ ϹΔ·ͼͿϤ ΔϲͺʹϒϚ Λ;Ϸ;; ϭϳʹͽϷ·ϹϷͺͻͶ·
I wonder if Mr. McDowell could comment on it, and perhaps, Mr. Buchan can comment as well on the board perspective, what they're doing to bring things up to snuff on the loans side. Thank you, Mr. Chairman.	ϹΔL ΓʹϹ L ^ͺ CϷϿ ϷʹͽϭϭϟϚϿϤʹϚ ϹϹʹϟͿʹ·Ⴑ Ϥ ^ͺ LϿ ΛʹͽϹ ϹΔͼϫ ʹϐϿΔϲϷʹ·ϹʹϳϹ ϷʹϐϷͼͺϭͿϟϚϿϤͽϐͺͺʹϭϟͼϫϹͼͺ ϹϹͼϥϤ <ΔʹʹʹϭϥͶϹϧϷ;ϲͺͺʹϭϧͼϫϹͼ ΔͼϟʹϨϷϤϹʹͽͺ
Chairman: Thank you, Mr. Peterson. Mr. McDowell.	Δ•/ペÞር ጭ (ጋኣኦካሪ፡): ‹dኦ°Ⴍ广ካ, Γነር ለርኣ°. Γነር
Mr. McDowell : Thank you, Mr. Chairman. The area of missing documentation in our loan files, it was a huge hole that needed to be filled, and first of all, the staff had to basically take everything out of where they were and put them in a universal style of a loan folder and make sure that everything is documented, make sure that the availability of the information is, as I said, universal so that each file is set up in the same manner.	L⁶CÞ% (ϽʹϞϷϭϚ): ⁵ ϭͰ ⁵ ₂ Δ ⁵ /«ϷϹ ⁵ ⁶ . Ċ ⁶ dϤ <Δ<< Ρ ⁶ ³ ³ /2 ⁵ ⁴ ΛC ⁵ ⁵ ⁶ ⁵ ⁶ . Ϥ ⁵ Γ ⁴ /4 ³ /2 ⁵ ⁶ ⁵ ⁶ Δ ⁵ ⁶ ⁶ ⁶ ⁵ ⁶ ⁶ ⁶ ⁷ ⁶ ⁶ ⁶ ⁷ ⁶
There are legal files and admin files, but	ᢄ᠘᠘᠅ᠳᡆ᠂ᡗ᠉᠆᠑᠆ᡘ᠆ᡘ᠘᠅ᠺᠴ

when you come to a file, I mean there's a charge out system, and also on the front of the loans themselves, there's a checklist provided. The checklist is a determination of what's missing and it's basically the first three or four steps that we did in the office - set up the loans as they should be, put them in a secured, fire proof area, and then determine what was missing on each file. So that was completed.

And then, of course, you would attempt to get the missing documentation. In the case of the security review, it's a very good point that you made, and the registration of securities is different depending on the assets and the make-up of the registration, and they expire at different times. So of course, you have to track that and you want to make sure that you remain in the position that you are on the security. So when it is about to mature, you want to make sure that you re-register that security, properly documenting what the security should be, of course, had to occur first, and then who the legal people involved were, and then verifying that the security is still in place.

Another aspect is the ability to assist and highlight information from our clients. The conditions of our loans, they're written out in the agreements that the clients sign. There are many different conditions, and of course, one of them is the giving of information by the client on behalf of the client to the corporation. It's a requirement that every client provide financial statements and insurances.

As a corporation, we want to be able to protect our interest to make sure that the security, as I have mentioned before, is insured and if it's tangible, whether that insurance is in place, and all of that information; that was another task that the

office took upon was to provide for protective dispersements, if required, and to verify that insurance was in place to cover the security.	∆ლ∿ሁባ⊲⁴ď∸ጔ∩J ᢣ>⊦ℾ≻ל∩σ.
Those are some of the tasks that we've been involved in. Thank you, Mr. Chairman.	C°୧୧ CL७dঀ ᠕᠆ᡅ᠋᠋᠊ᡧᠬ᠋ᠬᡆ᠈᠋ᡝᡆ᠋᠋᠉ᢗᢁᡩ᠋ᠴ᠋ᡏ, ᠘ᡃᠡᠡ᠙ᢂ᠋ᢗ᠋᠅
Chairman : Thank you, Mr. McDowell. Ms. Keenainak.	Δ•/ኆኦር ጭ (ጋኣኦካሪና): ናdኦ°உ广ካ, Γነር Lኮርኦዎና. Γነ ዸ፞፞፞፞፞
Ms. Keenainak : Thank you, Mr. Chairman. I think one of the things we need to provide an update on is that he's provided an overview with some of these things that have happened. The inventory was completed between November of 2006 and October 2007. There was an actual inventory done of all the missing files, letters were sent to clients in June requesting the missing information, or requesting it from legal counsel and other sources.	Ρ΄ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
The other thing that the corporation did, there was some success, however, there was still some missing information. So staff and contractors in Iqaluit, Rankin Inlet, and Cambridge Bay were sent to Iqaluit, or hired in Rankin Inlet, or Cambridge Bay, to contact the clients to obtain some of the client information. So there has been letter writing as well as in person and I think that's still going to continue.	۹۲ ک ۹۷ ۲ ۹۷ ۲ ۹
One of the things I think Allan, again, mentioned is that the issue of security was, I believe, reviewed by legal counsel and I can't remember the date. I think it was the fall of last year. Some of those cheques and trying to get some of those files, so there has been some progress. I think it's still going to be ongoing but there has been quite a bit of rebuilding of some of the	ط ^μ L ^c CD ^{sb} dCD7 ^{sb} Δ ² ^b , d ² D ^s bD7 ^b D ^s bD

files.

One of the major factors that the OAG identified was in the area of monitoring was trying to make sure that you monitor the loans to make sure that you are checking for when terms are ending and securities are ending and stuff like that.

So one of the major undertakings was inputting a lot of loan information into the exceptional, I always get that name wrong, the acronym is TEA, it's a software program for loan portfolios. One of the things that happened was, I think it was last fall, the information was inputted, and, as part of the audit function the OAG did a test of that particular program, and they identified some errors or interpretation issues that were there and those corrections were made.

The other thing that the corporation has done, in terms of trying to make sure that the data correct, is that, as part of the recommendation from the OAG is, we have an independent consultant to take a look at that information and I believe the report is going to be due some time in December

So in terms of that process, that's what has been done to date and there's still some more work to be done. Thank you, Mr. Chairman.

Chairman: Thank you, Ms. Keenainak. Mr. Buchan.

Mr. Buchan: Thank you, Mr. Chairman. I just want to add a few points to what has been mentioned already in terms of risk for the corporation, and I can assure the member opposite that that's one of our greatest areas of concern and the greatest amount of energy is being placed in this area.

ϤΓϟͺϷʹϞͺϹͺͺϤʹ·ϷϟϪϨʹͺϲϤϭʹϿͼ <ΔʹϚʹʹͼͿͶΓϟϷϟϭ·ͺϤͱͺϲϹϷʹ· Ϥʹ·Ϲϭ··Ϛʹ·ͿʹϧϹϷϟͼͺϷϥ ϹͱͺͼͱϟͺϫͶϷͶ·ϐ·ϼͼͺʹϧϷϷϟϛͼϹϷϲϷʹͽϽͼ ΓϤϭʹͺϲͶϤʹͼͺͻͶͿͺϤϽͼϽϤͼϹϷʹϟϹϷϟͼ ʹϧϷϷϛͼͶϤʹͽϲʹͻͶͿ

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The fact remains, though, that we were without an investment manager for some time, and so I would include our efforts to recruit an investment manager whose role would be to do this work on a regular basis. I would add that effort to the other initiatives that have been mentioned before.	ΡΩϷϞϲͺϞϜ·ͺΛϹʹϷʹ·ΓͶϤ·ͰͺͺͺϷʹϚʹϹ Δʹ·ϧϼϪϟͼͶϹϚϟϤͼͺͻϹ ϭϿͼϿϭͼϿϲͺͺϞϧϚϜͺϹϪϹͼϫ ΔϲϲϷͶႱϟͼϹϚͺΛͼϟϤʹϭͺͺʹϧϲϹͽϲ ΔͼϧϼϪϟͼͶϭͼͺͺϹͼϫͺϷͼϷϒϷϲϷͼϳϧͻϭͼ ϭͱͳͻϲϹϷͼ ϷͼͺϤͶͼϲϧϧ
And also, something of a similar nature, other lending institutions have looked at key person life insurance. This is something that our board has actively researched and considered over the course of this year. That would be a case where you've got a small enterprise and a client where that businessperson plays a critical role in the success of the company, and looking to see where it's appropriate and see if we can get life insurance as a requirement to further reduce the risk that problems would arise in our loan portfolio.	CΔ ⁶ dd dD ⁶ Ddn ⁶ NP ⁶ F ⁴ CC ⁶ ⁶ d ² ⁶ ⁶ ⁶ PF ⁶ P ² L ¹ LC CΔ ⁶ dd bNL ² ⁶ ⁶ ⁶ bP ² S ⁶ ⁶ ⁶ ⁶ ⁴ ⁴ C ⁶
So I just wanted to add those initiatives to what Rosemary and Allan have indicated in response to that question. Thank you, Mr. Chairman.	ር ^ኈ dዻ ᠘ᡄ᠆᠌ᢄᠺᡅᢣ᠋ᡃᢛᢗᢟ᠂᠕ᡅᢣᡃ᠋ᡏᢛᢗ᠌᠌ᢂᢣ᠅᠘ᢣ᠉ ᡏᡄᢩ᠂ᡅᠴᡆ᠘ᡄᢄ᠉᠋ᢗ᠅ᢩᠬ᠂᠙ᢄᡣ᠆ᠴ᠋᠋᠋᠊᠄ᡃ᠋ᠯᢣᢩ᠂ᡆ᠋ᠮᡃ ᠘᠈ᢣ᠙᠌᠌ᢄ᠅
Chairman: Thank you, Mr. Buchan. Mr. Peterson.	Δ•/«Þር •• (ጋኣኦ•ሪና): ኀሪሃ॰ਕᡤঁ•, <ዖና. ୮ ^៶ ር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Ms. Keenainak and Mr. Buchan for those answers. With respect to reviewing the files and the security on the files, could Mr. McDowell indicate to us whether he has come across any incidences where the security has put the NBCC in the second or third position behind another lender? Thank you, Mr. Chairman.	ἰCነᅆ (ϽϞϷͽϭ·): ·ϭͿϷͽϫϹϷ, ΔϷϒϘϷϹʹϷ, Ϛ ϷϫΔͼͽ, ϹϷϭϤ ϷϷ·LC. ΛϚϞͶϹ϶ͻͿϲ ·ϷϷϷϞϷϹϷϭͼϚ <Δ<ϚʹͼϭͶϹϷϷϞͼ ϞϿʹϷϷϒͰͿϭͼϾϫ ϷͼϷͶϽ϶ ϷͼϷͶϽ϶ ϷϷϷϲͼͼ Δϲͽϧϲͼ ϤϽͼϿϤϤͼϤϷϷϭ ΑϽͼϿϤϤͼϤϷϷϭ
Chairman: Thank you, Mr. Peterson. Mr. McDowell.	Δ•/《Þር ᠬ (ጋኣ፞ሖ•ሪና): ᠂d৮°ዺ广ঁ•, Γ [、] ር ለርኣ°. Γ [、] ር L•CÞ <i>S</i> °.
Mr. McDowell : Thank you, Mr. Chairman. Again, depending on the terms and	L•CÞ% (ጋኣኦ•dና): ^ና dኦ°உ广ঁ ^ኈ , Δ•ፖペϷርʹ ^ኈ . CΔL L <i>Ⴀ</i> ჼ _২ J <i>Ⴀ</i> Δ <i>Ⴀ</i> ^ኈ Ⴑσ ዮና ር፞•ፖL ላኈዮዖበኦ<

conditions of the loan agreement, in some cases, NBCC will set it up so that we're not in the first position.	⊲ጋኈጋ⊲σኁ፝፝」ና ∆ഺ∿ՐՈJና NBCC-ď CCՈ∿ឞናርኄLC.
If the member is indicating because of a failure to renew the security in a timely manner and placed behind that, I can't think of specifically, I wouldn't be surprised that in the history of NBCC that didn't occur. Thank you, Mr. Chairman.	CΔ° Δ Δ Δ Δ ζ ζ δ δ δ δ ζ ζ δ δ δ δ δ δ δ δ
Chairman : Thank you, Mr. McDowell. Mr. Peterson.	Δ•/ኆϷር ጭ (ጋኣኦበJ፡ን: ፣d৮°உቮካ, Γነር ΓኮርϷዎና. Γነር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank Mr. McDowell for that answer. There are not very many incidences when a lender or a borrower goes to a fund of last resort, and the fund of last resort becomes a second or third in line on a piece of security. So I just thought I would mention that for the record.	ᡬᢗᡃ᠋ᡪᠲ (Ͻᢆᡃᡕᢣᡃᢦᡏ): ᠮ᠔ᡃᡷ᠋᠋ᡅᡏᡃᢆᢣ, ᠮᡃᢗ ᠘ᡃ᠖᠋ᠺ᠋᠉ ᠙ᠵ᠋ᡶ᠋᠕ᡩ᠃᠋᠘ᢗ᠂᠕᠋᠉᠅ᢕ᠘ᢗ ᠕᠋᠉ᠣᡗᡏᢌᡘ᠘ᡩᡊ᠅ᠬᡄᢋ᠅᠋ᡗ᠋᠅ᢕᠺ ᠕᠋᠈᠋ᡁ᠋ᡔᢋ ᠕᠅ᡁᡶᢉᢣᢄ᠋᠆ᠴᠦ᠋᠋᠅ᡄ᠋ᡊᢣᠺᠴᠦᠴ᠅ᡠᡕ ᠕᠋᠉ᡃᡁ᠋ᢣᢣ᠋᠋᠆ᡷᢋᡊᠮᠮᡄ᠘᠘ᠳ ᢣᢣ᠋᠋ᡗᡃᡷ᠋ᠺᠬ᠋᠋᠋ᢐᡄᡄᡗᡩᠳ᠋ᡘ᠉ᠫᠴᡄ. ᡬᡆ ᡆᠴᡆ᠘ᡝ᠘᠘ᡩᡆ᠋᠁ᢗᡪ ᡣᠺ᠋ᡪ᠋᠋᠋ᡥᢗᢂᠮ᠘ᠺ
I'm a little concerned, as I said, that the Auditor General did mention that \$5 million in loans could be collectible. I would Mr. McDowell or the deputy minister to comment on whether or not they're concerned about that, and if so, have they identified those loans and what actions are you taking to try to correct them? Thank you, Mr. Chairman.	Ϥ·L, ϹΔϧϤϤ Ϲ·LィンLィットッウィ \$5,000,000- σς ϤϽͼͻϽϤͼϘϘϥϲ ΔLͼ ϤϷϲϞͼϫΔϲϞͰϞϭϧ Γ·Ϲ ΓϧϹϷϿς ΓϭͺϚϷϛ ϽϧϹϧϙ ϷͼϧϥϞϗ ΔϞϳϿͶͼϷͿϫ ϹϹϲϞϽϧϙ ϤϲϿ ͼϿͼϪͼϞϞͿϫͼ ϹϪͽϤϤ ϤϽͼͽϽϤͼϘϷϞͼ ϹϹϲϞϽͽϙ ͼϷ ͼϷϿϪϲϷͼϧϹϷϭϥ;ϹͽϳϹ. ͼϤϞͼϫϳϷ ΔϧϟϭϷϹͼϧ.
Chairman : Thank you, Mr. Peterson. Mr. McDowell	Δ•/«Þር ጭ (ጋኣትበJና): የਰትବሏ፫ኮ, ୮ኁር ለርኣ° ୮ኄር ୮ኮርÞ୭ና.
Mr. McDowell : Thank you, Mr. Chairman. I can tell you that the information that was identified, the security information specifically, as the deputy minister mentioned, we use a software program called The Exceptional Assistant, or TEA for short, the acronym, and what's happening there is that it has the availability to diarize items and one of the items that we can diarize is security.	L⁶CÞ⁹ (ϽʹϞϷΛͿϚ): ʹϭͿϷͽϲϮͽ, ΔϷϟϘϷϹʹͽ. Δ΄, ϷʹͽϷϷΛͺϟͽͼϾϹϒͼ ϹϹϷϭͿϤ ϽͺϒϷͺͰʹϟͺϬϚ ΛϟϹͰʹϿϹͼ ϹϲͼͺϿϹϲʹϿ, Ϲͼϫ ϹϭʹϒϹϷ ϽͽϹϲͽϧ ϷʹͽϐͽϷϷϤϹͼ Ͷ-ͽϧϭϚͼϹϷ;Ϟϛ, ΤΕΑ ϹΔͽϭͿ ͼϧͺͺϒϷ;Ϸϭͼ ΔͼͽϧϫϪϷϷͶ ϤϤͺϿ, ͺϒϿϤϹϷϿ Δϲ;ϟϷϷͶϹ; ³

So the information that we have on the security for each client is placed in there and we were given notice as to when it will be maturing so that we can take action. So it allows us for an action item on that, as well as insurances that expire on a yearly basis, so securities isn't yearly in most cases.	ϹΔ°ዺ ϤϽჼͽϹϷϟϳͽ ϤϽͽϿϤϒͶͽ ϤϽͽϿϤϒͰϞϲͺϳϚͺϹϹͶϒͶʹϧϾϫ ϫϿͼϪͼϹͽͶͼϭ·ϿͺͺϤͰϹϿͺͺϪϟϲͼϲϛͽϧϧ Ͷϧϲͺ; ͳ ϤϿͼϿͼϿͼϲϷϷϷͶͶϟͼ
And also, if we go into a joint project with another lending institute, for example, Atuqtuarvik, or BBDC, but specifically Atuqtuarvik, we will take a second position. Thank you, Mr. Chairman.	ϧͻϧϩͼϦͺͺͺͺ ϷϪϿϧͼϲͺ;ϧϧϧϥ;ϷͿϧ;ϷϽϲ; ϒϲͲϣϲ ϒ;ϤͶ;ϲͲͼϼ Ϥϧϲϧͼ ϒ;ϤͶ;ϲͲͼ ͷϡϞͼϷϿϽͼ ;ͺ;ϤϧͼͲͼͺϘϧϞϭϷϲͼ Ϸ
Chairman : Thank you, Mr. McDowell. Looking at the time, if any one has any further questions for Mr. Campbell, I know he was just scheduled to be here this morning; we've gone a little longer than that. The minister was scheduled to be here this afternoon and I'm sure we're going to be back here at some point in the future for round two where these witnesses will be back and we'll have further questions for	Δ•/«ϷϹ· Ϸ (ϽϞϷͶͿϚ): ϹͼϼϷ;ͼ ϤΛ·ͽϤͶͽϛͼϹ;Ϸϐͼϭ;ϚͺΓ·ϹͺϐͱϿ·ͺͿϚ ϷϲͼʹϒϿͼϼͺϹϭͼϭϭͽϷϷͿͻϿϥ;ϹϚ ϹϫϼϷϧ;ϿͺͺΓϭ·ϹͺͺϞϚͶͼϭͼϿϞϷϹϷ·Ͽϭ ϲϿͼϧϛͽͺϹϭϲϭϲϷͼϐͼϲͼͳͽϳϲ ϹϪϲϪϲϷͼϐͼϲͼϿϽϚ
them. If there are no further questions for Mr. Campbell, maybe we can take a short five- minute break and just allow time to have the minister come down as he was scheduled to be down here at 1:30. Does the committee agree with that?	᠘ᢆ, ᢗ᠘ᡃᠦ᠂ᡏ᠋ᠺ᠋᠋᠄ᢞᡃᡉ᠋ᠳ᠋᠌ᠣ᠆ᡘᡃᠥ᠊᠋ᠺᡃ᠋ᢛᢗᢟ᠋᠋ᠮ᠂ᢗ ᡖᡃᢄ᠆᠋ᡗ᠂ᡏ᠕᠋᠋᠋᠋ᡃᠳ᠔ᡣ᠋᠋᠋ᡃᡪ᠅ᢗ᠋᠋᠄᠋ᡋᢪᡠ᠋ᡝ᠍ᠺᡄᢄ᠋ᠮᠥ ᠴ᠋᠋᠋᠋ᡥᠦ᠋ᡶᡄ᠌᠌ᢂᡩᠣᡆ᠋ᡝᡷ᠋᠘᠂᠋ᠮᠦ᠋ᠧ᠋᠘᠘᠆ ᠘ᢁ᠋ᢅᡶᢄ᠆ᡆ᠄ᠳᡆ᠋᠋ᡩ᠘᠋ᠮ᠋᠄ᢃ᠐᠆᠋ ᠋᠋᠋ᢆᢣᡗ᠋ᡥᡠᢪᠳᡏ᠋᠋᠋ᠬᢑᠯ᠖᠘᠋ᠴᡏ᠋᠋᠋᠋᠅ᡶᡗ᠂ᠺᢤᡗ᠋᠋ᠬᠺᡬ?
Some Members: Agreed.	∆ᡄ^ኈՐና ᠘ᠸᡫᡄᢂ᠖ᢥᡝ ᠄᠂⊲∿∩ᠬᡃᠫᡗ.
Chairman: Thank you.	Δ•/ペÞር ጭ (ጋኣ፞ትበJና): ጘ፝፝፝፝፝፝፞፞፞፞፝ጛ፟፟፟፟ት
>>Committee recesses at 14:28 and resumes at 14:50	>>b∩Lσ ^ኈ ഛ ^ኈ bb∆°உ ^ኈ ጋና 14:28Г b∩LՐ⊲⁵bσኈጋ∩ና 14:50
Chairman : Thank you and welcome back. I'll take this opportunity to welcome Minister Simailak to our hearings. As I pointed out in my opening comments, it's a	Δ•거≪ϷϹ· Ϸ(ϽϞϞႶͿϚ): ʹͼͿϧͼϫϹϳͼ, Ϥ·Ϲͻ ϽͼʹͼႱϟϲͷϲͻϹϧϚͺϹϒϹͺϟϹϪϲͼͺϹϹϽͿͼ ϧͶϹϭϲͶͼϣϲ. Ϥ·Ϲͻ ϹϽϪͼϧϲϭϿϲ

little unusual but not unprecedented, so I'm glad that you accepted the invitation to come here and appear before us. Maybe just with that, I would just like to ask you if you have any opening comments that you would like to make. Minister Simailak.	ϷʹϧϲϷϚͰ, Δ, ϹΔͰΔႱϞ΅ϒϚϽͺϳႱͺͻϥ΅ Ϸϟϥϭ ʹͼͿϧ·ͺϲϳϷ, ϫϿ·ϲϲϷ΅ϒϚϽϹ·ͻͺʹͼͿϧ·ͺϲϳ· ʹϛϹϺ·ϭ·Ͻ·ͺϲϚϗϚ, ʹϧΔʹͼͿϧϷႱϗϚͺϷϘϚϹϹͽϚ. ϹʹʹϘϷʹϧϷϷϹʹͻϹϚͺΔͱʹͰʹϧͺϤϒϲͺͿϧϷϚ ͰϽϪʹϧϟϹϥϿϹϷͺϷʹϧϷϟʹϞϛϧ;ͳϳϾ ϟͰϪϲͺϷ.
Hon. David Simailak: Yes, I do and thank you. And maybe just to point out before I begin, the Inuktitut version of my opening remarks will be available within the next couple of days; they're just being translated now.	ింట్ కోంట్ Cద్ది ్ గ్రమ్ స్ . సి. కరికి ఉద్ లా లా లా లా లా లా లా లా లా లా దింది దింది దింది దింది లా లా లా లా లా సా లా లా లా లా లా లా లా లా లా లా రా లా
Good afternoon members. I would like to begin by thanking the standing committee for its invitation to appear today on the important matter of the Auditor General's Report on the Nunavut Business Corporation.	ΔϷϟ≪ϷϹʹϷ, ϧΟͺͺϷʹϫ, ϒΓϤϨϽϚϧϨͺͺϞ ʹͼͿϫͼϫϳ;ϿϹͼϧϹͿϫ;ϫ ʹϧϪͼϧϥ;Ϲϫϧϧϫϲϗϫ ϧϤϧͼϼϫϲϫ Ϸϫϗϫ Ϸϫϗϫ ϫϿͼϿϤͼͶϲϞϧͼͼͺͶϲͼϤϫ ϫϿͼϿϤͼͶϲϞϧͼͼͺͶϲͼϤϫ
Before proceeding with my opening remarks, I would like to inform the committee that three of the companies that I declared an interest in when I became an MLA – Ilagiiktut Limited (which owns Kangiqliniq Developments Ltd) and Qamaniqtuuaq Development Corporation – appear on the NBCC loans list provided to you earlier this week.	ΛՐ⊲∠Ϸ [∞] Րσ ⁵ σ Ϸ ⁵ bϷϟ ⁵ ⁵ bϷΛ ⁶ σ ⁵ , Ͻ ⁵ ⁵⁶ Λ ⁶ γJLϞ ⁵ b bΛLϷ ⁵ c ⁵⁶ Λ ⁶ bζ ⁴ ⁶ ⁵ σ ⁶ σ ⁶ α_0 ⁵ δ ⁵ δ ⁵ δ ⁵ ⁴ ⁵ O ⁴ ⁵ δ ⁵ σ ⁶ σ ⁶ Δ ₂ ⁵ CPδ ⁶ δ ⁶ ⁵ ⁵⁶ Λ ⁶ ⁵ δ ⁵
I will come back to this matter later on in my presentation, but wanted to put that declaration on the record right at the beginning.	ርL°Ⴍ ϷჼႦϷ៸ႭჼႦ°ႣჼჾႯჼჼႠና ϷペናłፈჇႶႯჼႦ°Ⴃჼჼ, Ⴜłፈჾ ႠL°Ⴍ ႭჂႭΔჼჼłႾჾና ፈናጋፈჂፈჇႶჼႦჼჾჼ⅃ና ႶႶናჼჄႾჼႦႠϷჾፈჼჼႱና ለቦፈჼჼႱჼჾჼႱჾ.
While I expect that you will have questions for me concerning the events leading up to the Auditor General's Report, I would like to try to place these events in a wider context and perspective.As we all know, the audit function is	σ⊾ϷϧϿ⊲ჼϧϹʹͻϧϦͺ⊲ϒϧϥϢ;ϷϧϿ⊲ͺϧ ϒ;ϤͶϧϿϧͺ;ϷϿϚϹϧͻͶϹϭϷϞ ϹͱͳͽϞΓ⊀;ͽϞϷ;ϧͺϷϿϧϹϷ;ͽ<;ϹϥϹ;ϿʹϤ Ϸ;ϷϷϞͲϿϞϤͻͳϞͽϼ ϹϧͺͶϫͺͽϫϧϽϿ Ϲ ϨͳϲϨ;;
critical to effective governance in any jurisdiction, including Nunavut.	[৽] ᡃᲮ₽ᢣᡶᢣ᠋᠋᠋ᡘ᠆ᡆ᠌᠌᠌ϷႱᢗ, ᠙ᢆᡆ᠌᠌Ϸᢣᡄᠧ᠋᠋ᠸᠳ᠋ ᢗᡃ᠋᠋᠋ᡶ᠅ᢣ᠘ᢞᡉᢄᡃᢗᡗᡃ᠋ᠦ᠋᠋᠋᠃᠘᠘᠌ᢄᡔ᠅᠘ᡔᡃ ᠌᠌᠌᠌ᢂᡄᡄ᠋ᡃᡗᡃ᠋᠕ᢓ᠆᠋ᡅ᠋᠋᠖ᡸ᠋᠘᠖ᡆ᠋ᢄ᠘

r	
Looking back over what has been done is	ᡏ᠋ᡧ᠋ᢄ᠆᠙᠆᠕᠆ᠴ᠘ᠴᡆᢓᡃᠮ
essential for ensuring that there is solid	ᡥᡃᠨᠣ᠋᠋ᠺ᠆ᠴᡄ᠂᠋᠖ᢂᡔᡗᢂ᠋᠋᠋᠉᠆᠘ᠴᢗ
accountability for the actions of	ᡠᠴ᠘᠆᠋᠋᠋₽ᡔ᠘ᢣᡆ᠋ᡃ᠕ᡃ᠘ᡣᢂ᠆᠋ᠮ᠖᠆ᢧ᠘
government and for the expenditure of	ᡆ᠋ᠴᡆ᠘ᡃ᠋ᢛᡃᡳ᠘᠘ᡣᠯᡏ᠄ᠴᠣ
public monies.	ᡃ᠋ᢆ᠍ᡃᡬᢄ᠆᠕᠂᠋ᢧ᠘᠆ᡁ᠘᠖ᡀ᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘᠘
	ᡩ᠋ᠴ᠌᠌ᠵᢣ᠘᠋᠋ᡗ᠉ᢗᢂ᠋᠖ᡩᠧ᠋᠋᠋᠋ᡏᠧ᠋᠆ᢄ᠆ᢘ᠔᠋᠘ᡱᡆ᠘ᡕ
The audit function also provides us with	ᢆ᠋ᢆᡛᡆᢂ᠋ᡩᠯᢙ᠋ᢩ᠈ᡩ
information required to look forward, to	
identify and implement steps that can	ᢗᡃ᠋᠋᠋᠘ᢞᢦ᠘ᡩᢛᢣ᠋᠋᠋᠋ᢄᡷᡄ᠖ᠼᢘᢄ᠘᠘ᡁ᠋
improve the way we do things.	᠊ᡟ᠀᠋᠘᠂ᢗᠲᠦᢩᢚᠡᡏᢄ᠂ᡦ᠋᠆ᠸᡃ᠖᠆ᠴᠥ᠋᠋᠋ᢙᢣᢓ᠋ᠬᢑᠧ
improve the way we do timigs.	ᡏᠫ᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕
The Auditor Conservation Deport on NDCC	᠕᠌᠌ᡔᢤ᠆ᠭ᠋᠋ᢂ᠆ᡁ᠘᠘᠘ᢐ᠆ᡁ᠘᠘ᢘ᠕᠕᠕᠕᠕
The Auditor General's Report on NBCC	᠕ᡄᡅᡃ᠋ᢣ᠋ᡃᡗ᠙ᡃᢈ᠋ᢕᡥᠣᡃ
included both of these elements of the audit	
function, looking back over the period	ᢗᡃ᠋᠋᠋᠘ᢞ᠋᠋᠉ᢣᢄᢞᢕᢂ᠋ᢄ᠆ᠿᢁᡠ᠋ᠧ᠊᠋᠋ᡏ᠋᠋᠋᠋᠋ᡔᢑ᠘ᢄ᠘᠆ᠴᡄ
under review, and then looking forward	᠘ᡄᡗ᠆ᡄᢂ᠈ᢣ᠘ᢞ᠋᠉ᢗ᠘ᡃ᠋ᡠᢩ°᠊ᠣ᠋᠈ᡬᡃᢆ᠔᠋ᡠ᠋᠉ᡃ᠋
with recommendations on how to do things	ᢗᡃ᠋᠋᠋᠋᠘ᢣ᠋ᡃᢛᢣᢂ᠋᠋ᡃ᠖ᡃᢗᠣ᠋᠋᠋ᠶ᠋᠘ᢣ᠘ᡥ᠋᠋ᠴᢉ᠋ᡗ᠈᠋ᢆᡃᠣ᠋᠋ᡗᡨᠥ
better.	᠋᠋ᡃᢐᠴ᠘᠆᠋᠋᠋᠋᠈ᡔ᠘ᢣ᠋᠄᠙᠋᠋᠋ᡗ᠄᠈ᢣ᠋ᢄᡣ᠋᠕᠅᠘ᢣ
	᠈ᢀᠴ᠖᠘ᠳ᠉᠊ᢆᡆᡆ᠈᠈ᢕᡣ᠒ᢣ᠄ᡩ᠘ᠫ᠘᠂᠘ᢁ᠃
It is worth noting that the Auditor	⊲Ხ▷♂ኈ५ʰdና ᲮLՐ≻ˤᲮ₽°ዺኁL∿ὑናር.
General's Report tabled on November 5,	
2007 covered the period ending on March	ᡏ᠋ᠫᡣ᠋᠄ᠹ᠋ᢂ᠆ᡷᢘ᠂᠙᠋᠘ᢣᡔ᠋᠘ᢣᡔ᠋᠘᠋
31, 2006, over a year-and-a-half earlier.	ᢗᡃ᠋᠋᠋᠋᠘ᢞ᠋᠋᠋ᢛᡝ᠘ᢣ᠋᠋᠋᠉᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
· · · ·	ኣኈ₽ኈር⊳∟⊳ኈጋኈ _ቇለ∩ 5, 2007
As you've heard over the past few days,	∧ኦ⊰∩ኄ๒ኈഺ൳ഄ൛๛ ൧ [๛] ୰⊲൧൳ൎഺഀഀഺഀ 31, 2006,
our action to deal with the problems at	ᠫ᠋᠋᠋ᡃᡬᠳ᠘ᢛ᠕ᡒ᠖ᢋ᠄ᠹ᠉ᢕᢛᡪ᠋᠘᠆ᢛ᠋᠌ᡔᢛ
NBCC began long before that, and much	
has been done since then.	
I'd like to mention just a few of the steps	
taken and improvements that have been	
made so far.	<u>᠋᠋</u> ᠘ᢉᡃᢣ᠌᠌᠌Pᡗᢦ᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠅᠘ᢞ᠋᠋᠋ᢣ᠋
made 50 fai.	ዾኄዾዾጚዾዀዾዾዀኇ፟ዀዾዾ፟፟፟፝ዀዀዾዀዀ
In 2004, a new CEO was respected through	אסארתטנאיט מבייויי יסשמרוימאנטאנגי אסארמייאטכסאנגיש אישרוי.
In 2004, a new CEO was recruited through	
a competitive process.	2004-۲, ൧ൎᢗℾᆘ ⊲⊳ഺഄഺഄഺഄ
	2004-1, DC1 - NPC-77-11-1- Δ%bqΔ5%NCCD%D6 Δ%bqΔ54%
Letters of expectation were addressed to	
the corporation's board, and in those letters	
we clearly indicated our concerns and	ᡣ᠋᠋ᡣ᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋
expectations.	∩Γ⊳< החוצי הישיא, כ∆ילפים חחיינס הר⊳לי החוצי הישיא, כ∆ילפים חחיינס
	᠌ᠫᠻᠠᡄᠻᠡᡏ᠖᠆ᠴᠣ᠘᠋᠋᠅᠇᠘ᡄᢂ᠖
When the OAG's continuing concerns	᠘ᡤ᠋᠘᠅ᡣᡗᡥ᠊᠋ᡔᢛ᠂ᠳ᠘᠌᠌ᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆
emerged a year ago, the Department took a	
number of decisive actions:	ᢗᡃ᠋᠘ᢞᢦ᠘ᢣ᠋ᡃᢛᠡ᠌ᢄ᠅᠕᠈᠘᠅᠘ᡔ᠘ᢣ᠘ᡔ᠖ᡃᢐ᠆ᠴ᠙
	᠋ᡏ᠋ᡃ᠋ᡬᡃ᠆᠋᠘᠄᠋ᡠ᠋᠋ᢆᢞ᠋ᡗ᠋᠉ᡔ᠘ᡄ᠋᠉᠋ᢓ
• The procedures and guideline	⊲ᡟᢣᡤᡃ᠋ᢥᡊᠫᠣ᠋ᢐ᠋᠈᠘ᢣ᠘ᡄᢂ᠋ᡗᢐ᠋᠖᠉ᠫᢕ᠌
manuals that had been inherited by	᠋᠂ᡃᠣ᠋ᠴ᠘᠆᠋ᡗᢂ᠆᠘᠆᠖᠖᠉ᠫ᠋

NBCC from the GNWT, but discontinued by former NBCC staff, have been re-instated.

- All electronic data is now being regularly backed-up off-site, and is being preserved and available for timely data recovery.
- Loans are now undergoing complete financial and risk analysis, and this information is being presented to the Board in full.
- Complete and accurate financial records are now being maintained.
- And I will shortly be issuing a directive under the *Financial Administrative Act* that will require NBCC to provide monthly management and financial reports to the Department of Finance. This will allow us to monitor the NBCC's financial and administrative activities more closely. This directive will remain in place until a permanent board has been appointed and NBCC has demonstrated that it can manage its own affairs.

It is easy to apply 20-20 hindsight to this situation and say that corrective measures should have been taken earlier.

Throughout the process, though, we have sought to make measured, proportionate responses to specific problems as they emerged, in order to permit evaluation of their effectiveness and determine if further steps were called for.

4ጋሮ በር እና የ በር እና በነ

ᡧᡃᡝ᠋ᡆᢩ᠉ᡴ᠋ᡃ᠘᠋᠄᠈ᢓᢣᡘ᠈ᡧᡆᡪ᠈᠋᠆ᡏ᠂᠘᠋ᠴ᠅ ᠆᠕᠋ᡰᢄ᠆᠉᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠂ᡃᡖ᠘᠆᠋ᠬᡐ᠋᠌᠌ᡔ᠋᠘᠆᠘᠂ᢑ᠋᠘᠊᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆

business of the corporation on the one	ᢂ᠋ᢄ᠆᠕᠆᠉᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
hand, and exercising the government's	ᡖ᠐᠘ᡷ᠋᠈ᡴ᠙᠕᠆᠖ᠴ᠘᠆ᡐ᠘᠆ᡐ᠘᠆ᡐ᠘᠆ᡐ᠘᠆ᡐ᠘᠆ᡐ᠘᠆ᡐ᠘
responsibility to oversee and support the	ᡣ᠋ᡗ᠋ᠵᡧ᠂ᡏ᠘᠈᠆ᡧ᠘ᠴ᠂ᡏ᠋᠑ᡣ᠋ᡃᡉᢓᢛ᠋ᢩᠣᡗ᠉
Corporation while ensuring proper	ႱペႾჼჃჼ ለႠႢჃႷჂჼႦჼႫჼႶჼႫჼ
stewardship of public funds.	᠄ᡃᠣᢂ᠈ᠳᡗ᠕᠅ᠳ᠖᠘ᡩᢐ᠘ᡩᢐ᠘ᡩᢐ᠘ᡩᡆ᠔
1 1	ᡣᡏ᠌ᢂᢣᡆ᠖᠆ᠴᡆ᠘᠋᠋᠉ᢣᡗ᠘ᢞ᠋᠅ᠴᢉ᠉
In the end, though, the OAG report made it	ᡣ᠋᠋᠋᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
evident that the succession of measured,	ᢆ᠋ᢆ᠙᠋ᠴᢂ᠋᠆᠆᠆᠆᠆
incremental steps we had taken would not	ዾ፝፞፞፝፝፝፝ጏ፟፟ዻ፞፞፞፞፞፝
be sufficient to rectify the situation.	᠋᠄ᡃᡃᠣ᠋᠋᠘᠆᠋ᡗ᠊ᢂ᠋᠋᠋᠋᠆ᡣᠮ᠖᠆᠖᠆᠋᠋᠋
	ᡖᡏᡁ᠕ᡷᢂ᠕᠕᠕᠕᠕᠕᠕᠕᠕᠕᠕᠕᠕᠕
Consequently, as I have said, we took a	ᡬᠯ᠋᠋᠋᠋᠋ᢛ᠙᠋᠘ᢄᡔ᠋ᢕᢛ᠋᠕ᢛ᠕᠋᠘ᡔ᠁ᢕᡄᢂᡔᠴᢕ᠉
number of more far-reaching steps,	
including appointing four interim directors,	ΡϞͿσ⊲ͿϤ, ϷʹϧϐͼϟͺͺͿͺͺͺͺϭϞϟϔϞϹͻϭϷ
the temporary suspension of lending	᠋᠄ᡃᡃᠣ᠋᠋᠘ᡄ᠋ᢉ᠊ᡆ᠋᠌᠌ᢂᡔ᠘ᢣᡆᡃ,᠘ᡄᡗᡊ᠋᠌ᢂ᠋᠋
activities until the new Board members	ᡣ᠌᠈ᡰ᠘ᠴᢛ᠂᠘᠘ᠴ᠋ᢛᢄ᠋᠕᠆ᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
were in place, and calling on the	ᠴ᠋᠋᠋ᢛ᠋᠔᠋᠆ᠴᢕ᠋
investigative services of the RCMP.	ᡏ᠘ᢛᠫᢦ᠋᠕᠕᠕᠕᠙ᠺᡄᢄᢆ᠆ᠴᢕ
investigative services of the Reivin :	᠘᠆ᢣ᠌᠈ᡄᢂ᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
Mr. Chairman, I would like to take a	ᢃ᠊᠋᠋᠋᠋ᡔ᠋᠘᠆ᠴᢗ᠆ᢗᡃ᠋᠘ᢞᢦ᠘ᢞᢛ᠘ᡔᢑ᠋᠕᠋ᠵ᠋᠋
	<ċィʰdᠲᢩᠣº.
minute to explain in a little more detail a	
couple of the steps I have just listed.	᠕ᡃᠡ᠋᠙ᠵᡠ᠖᠆᠘ᢣᡃ᠋ᡉ
	ᡆ᠋᠋ᠴᡆ᠘ᡃᠵᡅ᠋ᢂᡃᠣᡩᠴᢉ᠄᠋ᡃᢐᠴ᠘ᠸᢂ᠋ᡔᢗᢂᢣ᠘ᡧ
First, I know that questions have been	ϷჼϷϷィႢϚϹჼჼϹჼႦ.
asked about the resignations of three of	
NBCC's board members.	᠂᠋᠕ᡣᠧᢞᡃ᠋ᡖᠮ᠖ᡃᢗ᠋᠋᠋᠋᠅ᡔ᠘ᠺ
	ᡏ᠕ᡣᡄᢄ᠄᠘᠋᠅ᢆ᠋ᡎᠻ᠄᠋ᠴ᠋᠋᠋᠉᠖ᡃᢄ᠘᠂ᢅᡆ᠆ᢁ᠘᠉ᡃᠮ
Let me begin by saying – and I have said	ᠳ᠋᠘᠋᠋ᠴ᠙᠆᠕᠋ᡔᢛᠫᢩ᠕ᢛᢕᡕᢣᢑᡇ ᠙᠐᠘ᡃᢌᠧᡕ
this publicly before today – that the	
individuals concerned are upstanding,	᠕ᡣᡆ᠌ᢓ᠋ᡣ᠋ᡃᡋᢄᡶᡧ᠋ᡃᡉᢄ᠈ᡩᡁ᠆ᢄ᠈᠖ᢂᡔ᠘ᢣ᠘ᢣᠮᢣᡃᠥ
respected members of Nunavut's business	ᡥᡃᡆ᠋᠋ᠫᡘᢩ᠂ᡆ᠘ᡩ᠋ᢤ᠋᠖᠆᠂᠊᠋᠋᠖ᡣ᠘ᢣ᠌᠌᠌ᢂᡄᢄ᠉᠑
community who have made significant	᠔᠕ᡥᢣ᠌ᢂ᠋᠖ᡩ᠔ᡩ᠈ᢕᡰᢆ᠈᠕᠂᠘᠘᠉᠘᠉᠘᠉
contributions to our Territory over many	ᡄ᠋᠘᠆᠘᠆᠙᠘᠘ᡩ᠖᠆᠖᠘᠘᠘᠘᠘᠘᠘᠘
	ᡏ᠕ᠻᠫᡃᢛᢣ᠋᠘᠋ᠺᡗᡥ᠊᠋ᠴ᠋ᡗ᠂᠋ᡘᡃᠬᡬ᠋᠋ᢋ᠋ᠮᡪᠳ
years.	
	᠋᠄ᡃ᠋᠔᠋᠋᠆᠘᠘᠆᠘ᠴ᠋ᡨ᠋᠋ᠴᡱ᠋ᠴ᠋ᢛᠴ᠉ᠫᡃ᠘ᡣᢂ᠋ᡔᢑ
Recognizing the seriousness of the	$\forall P > C > C > C > C > C > C > C > C > C >$
problems identified in successive OAG	ᡥᡃ᠍ᡃᠣ᠋ᠺ᠆ᠳ᠊ᠧ᠘ᢞ᠋ᢛᢣ᠘ᢣ᠋᠋᠉ᢣᢄ᠉ᠳ᠐ᠵ
reports, in my letters of expectation to the	▷ምḃᡄ⊲Гσ∿Ր°σ, ∩∩ናჼਔ∠L۶°σ
chair in 2005 and 2006 I called for strong	ᠳ᠋ᡅ᠌ᢄ᠆ᢣ᠋ᠮ᠖᠋᠖᠖ᠳ᠋ᢆᢧ᠆᠘᠋᠋᠆᠘᠋᠆᠘᠋᠆᠘᠋
action to correct the problems.	44L_ 2006 ∩
The steps taken by the Board were not	
meeting that requirement quickly enough,	
leaving me no option but to seek renewal at	ᡃ᠋᠋ᡋ᠋᠋᠘᠆᠖᠄ᡃᠣ᠋᠋᠘᠆ᠺ᠈ᠺᢗᢂ᠋᠅᠖᠋᠉᠘᠆᠙ᡔ ᠕ᡄᢂ᠋᠂ᡥᠣ᠋᠋᠃ᢄ᠂ᡁ᠘ᢣᢂ᠘ᡔ
the Board level.	ᡣᡄᢂ᠃᠆ᢅᠣᠲ᠃᠆ᢅ᠋ᠴ᠆,᠐᠋᠋ᡣ᠘ᢣᢂᠵᡦ ᠴ᠋᠋Ċ‴ᠡ᠔᠘ᡃᠵᡅ᠋ᠺᡃᡗᢐᡄᡄᢂ᠋ᡪ᠘

In retrospect, it is clear that there should	ᢪᡃ᠋ᡃᡶ᠋ᡗ᠄ᢗ᠊᠋᠆᠋ᠴ᠋᠋ᡶ, ᡆ᠋᠋ᠴᡆ᠌ᢪᡠ᠋ᡃᢛ᠋᠋ᠫ᠅ ᡃ᠋ᡋ᠋᠋᠋᠋᠋ᠺ᠋᠋ᡰ᠋ᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
have been regular meetings between me	٥١ חני יטיניס [™] ־מעמיסבמקשעייף שחנאסאיי יוחיסיניס [™] רמיסבמקשעייף שחנאסאיי יטיסייס שייטיסייס
and the Board to continue our dialogue on	$\wedge \neg \land \neg $
NBCC issues and priorities.	
I will be instituting that practice, starting	C᠘᠘᠘᠆ᢂ᠋ᡃ᠖ᡩ᠋ᠧ᠋᠂ᡦᠴ᠋ᠴ᠋
	Ხ∩L≯₻५८ᲠᲐ৽ ४₸੶୯₽८८,
now.	
I will also be reviewing the criteria for	ᢗᡆᡗᢦ᠋᠋ᡝᠳᡆᡅ᠙ᡃᠣ᠔᠋᠘ᢞᡃ᠋᠋᠋ᢞ᠋᠋ᠴᡄ
recruiting members to the Board.	᠆ᡧ᠋ᢞᡥᠣ᠋᠋ᡊᢣᢂ᠋ᢣ᠘᠋᠆ᡩ᠖᠉ᠫ᠂ᠴᡆ᠀᠋ᠮ᠂᠋᠋᠋᠋᠋᠋᠋ᠴ᠋᠋᠋
	ϷϫϷϧͽϷͼͺϥϥͻϫʹϒͽϼϲ
As I said a moment ago, the individuals	⊳বৎ∩ব৾৾৾৸৽ ▷৽৾৳৽৾৳৴৻৴、০৴৽৾৾৾ঀ৾৾৾ঀ৾৾৾৶৸৾৾
who have served to date are distinguished	
members of the business community, with	এ°দিল∿ ∧ে৸এগিডগিদ, বdলবএ৸এ
long experience, wisdom and good	᠆᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃᠃
judgment.	
Yet it may be that, with our economy	᠙ᠡ᠋ᡏᠦ᠊ᢗ᠋᠋᠋᠆᠋ᡆ᠋᠋᠋᠋᠋᠋᠋᠋᠋᠋᠆᠘᠋᠋
growing and becoming more complex,	۹۲۹۵ כב באט שאוניו שיו-בי, ואראט פר איסישי ארתעיטיי-בי,
board effectiveness at NBCC would be	
served by including in future a number of	
people with critical professional skills,	ᡏ᠋ᠫᡣᠣ᠋᠅ᡥ᠂᠕ᢗ᠋᠋᠋᠈᠖ᠴᠴ᠋
whether in the legal, financial or loan	ᡏᢞᡥᠣ ᠕ᡄᡅᠦ᠋᠋ᠮ᠂ᡏᢞᡥ᠋᠋ᡨᡦᢐᡃ᠋Ďᠥ, ᢞ᠋ᠴ
management fields.	᠕᠋᠄᠔ᡃᠵᡄ᠋᠕᠋ᠮᢣᡄ᠋᠕ᠴ᠋ᡩᡄ
management nerds.	ᡏ᠆᠕᠆᠉᠆᠕᠆᠉᠆᠕᠆᠉᠆᠕᠆᠉᠆᠕᠆᠉᠆
Related to this is the need for regular Board	ᡃ᠋ᡃ᠔᠋ᢄᢣ᠘᠋ᡦ᠖ᠺᠯ᠖᠘᠘ᡷ᠖ᢂ᠋᠘
governance training.	
88-	CLጋJ∿ሁ℃Þኈ ďºጋ┥₭ኈ ᲮᲘL≯Þᢞ ᠘Ლ°ơ៧ᢑᡅCÞʰb°ơናᲮ℃ሊ៧ናᲮናႫѷՐና ᲮᲘL≯ᲘJና
Over the past three years, the department	
did, in fact, arrange a number of	
governance training workshops for NBCC	ଏଂናਂJ ^∿ଧራ Δ೨ଏଟ, ۸୯୯୬୭ <୍ରେଧେ୦୭୭୦,
Board and staff, but unfortunately few	᠆᠆᠆᠆᠂᠂᠂᠂
board members attended those workshops.	᠔᠆ᡱᠣ᠋᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
1	᠘᠆᠋᠋ᠬᡃᠣᠯᢣᡔ᠋ᢪᡃᡁ᠋ᢣᠦ, ᡏᠡᡟᡐ᠋ᠥᠧ᠂᠋ᡃ᠋ᢐᡃᡳᡃᢆᢩᢁᡆ᠋ᠴ᠘ᡃ
From now on, participation in regular	∧ ^s bCD≺L⊂D ^s LC.
governance training will be made	
mandatory for all NBCC Board members.	፲ኖሚL ሃይል ማንግን የሚከታ የምንግ የመንግ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ የ
	∆⊂°σ√ſσ⊳√Γ ⊥Q°Γ Q°Γσ'b™)⊥c
The second point I'd like to expand on	⊲⊃℠⊃⊲℠∩ና≁୬ຩና Ⅎ⊲>൩഻഻∿ຩຬ ๎Ხ∩Lᢣᡄ᠋Ĺ∿ℙℶና.
concerns my referral of this file to the	
RCMP.	ᡏ᠋᠘ᡪᠵᢤ᠋ᢄ᠈᠋ᢄ᠈ᡔ᠘᠘ᡧ᠘᠘ᡧ᠘᠘᠘᠘᠘᠘᠘
	᠆<᠅᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆᠕᠆ᠺ᠆᠕᠆ᠺ᠆᠆ᠺ
I was concerned that the loan information	ᢗⅆՐ⊲℠ℂϷ℠ⅆℴ℆
available was not complete enough to rule	
out the possibility of fraud.	
	᠋᠄ᡃ᠋ᡋ᠌᠌᠌ᢄᢣᢄᢣ᠘ᡧᡄᢞᠳᠴ᠕ᢗ᠋᠋᠋᠄ᡃᡋᢄ᠋᠅ᠺ᠆᠅ᠳᠴ᠕᠋ᡬ᠖ᡔᢋ᠋ ᡄᡃ᠋᠘ᢞᡗ᠋ᠴᡏᡄᢄᠺᠺ᠋ᢣᡃ᠋ᠫ᠋᠋ᡃᢐ᠋᠋᠋᠋᠋᠉᠘᠋᠋᠋᠋᠋

As the RCMP has broader investigative	<u></u> ୭°୮/ት°ም [%] ବେଅଜନେଜନେଜନ ବିଭାଜନେଜନ
powers than the OAG, we felt that it could help us ensure that no fraud had taken place.	ᡔ᠙ᡃ᠋᠅ᢗ᠋ᡄᡃᢦ᠍ᡝ᠋᠋᠖᠋᠔ᡔᢣᠺᢪ᠋ᢩᡅ᠂᠋ᠳ᠋᠋ᡃᢐ᠋ᠮᠳ᠋᠋᠅ᢣᡔ᠋ᡨ᠋ᢆ᠆ ᠦᢗᡏ ᢗᡃ᠋᠋᠋᠘ᡃ᠋᠋᠅᠘ᢣ᠋᠋᠅ᢞ᠌ᡅ᠅ᡊᡅ᠘ᠸᡘ ᠋᠋᠋᠍ᡠ᠋ᢄᢣᡘ᠌᠌ᡓ᠆ᢤᡊᡄ᠘᠅᠘ᡬᠴ᠋ᠺ ᠘᠋᠋ᡗᠬᡆ᠋᠋᠋ᡝᡆ᠋᠘᠋ᠺ᠋ᡗᢣ᠋ᠫᠬ᠋᠋ᢧ᠋᠄ᢧ᠋ᠶ᠖᠋ᠶᠦ᠋᠋ᠬᡡ᠖ᠴᡏ᠋᠋᠋᠋᠋᠋ᡐ᠋ᡝ᠘᠅ᢆ᠘
I want to emphasize that, as minister, I have the highest respect for the integrity of	ᠫ᠋᠋ᡗᢞᡄ᠋ᡗᡆᢓᢪ᠋ᢩᡅ᠋᠋ᠮ᠋᠋᠋ᢐ᠋ᡏᢑ᠋᠋ᢣᢄ᠋᠋᠆ᡘ᠋᠋᠋
Nunavut's business community, and our referral of this file to the RCMP in no way detracts from that respect. This was not, as one of the members suggested earlier this week, a fishing	ኦቴኬፈሩርሀL≫∿Ⴑ, ୮σኑርኦՈናኌ∿Ⴑ, ኦለቦናበላናኑዖና ለናጋሲጐ፞፞፞፝፝፝፝፝፝፝፝ አግሮ ወዲጆ୮ ዉ [∿] ୮σቴቴ፣σና፲ና ላኦርናበኦኦቲ, ላዛLጋ ርΔL°ዉ <ሮሥነቶውና ርዛኦኦቦላኈበናበσዎና ርΔჾዛσ∿Ⴑ ኦኦለዖታሀዮራናσና፲ና ለ∿ቦናበላናLና ላዛLጋ ኦለቦናጋቦና ΔታLናቴ፣σዎና ርኮዛσ∿Ⴑ ላኈ፟ኣጭርኦናቄ∿ቦርና.
expedition.	᠘᠋᠘ᢞᡆ᠕᠈ᡃᠯᡣ᠋ᡝ᠋᠖᠋ᡥ᠋᠋ᡗ᠊ᢄ᠂᠘ᡄ᠋᠋᠂ᡶ᠋
Rather, out of an abundance of caution concerning the proper spending of public	ϷჼხᡄϷჼჼႱჼ ለႭႾႯჇჼჄ ለቦጳናĊჼჼႶჼჂႱ <ႾჄႯჼჄϷჼႻჼჁ ለჼႵႶჼႦჼႶჼჂჼႱ
monies, I regarded this step as prudent and appropriate.	₽୵ଏઌ ୵ᢣᢣ᠋ᡪᡃᢐᡃᢛᠬᡝ᠊ᠴ᠌᠌ᡫ ᠌ᡖ᠘ᠻᠬᢦᡕ᠌ᡧ᠋ᡃᢐᡝᠥᡏ ᡧ᠋ᡫᠴ ᠘ᠴ᠘ᡩ ᠙ᡆ᠌᠌᠌Ϸᢣᡃᡆᡣᠬ᠋ᠭᢊ᠂ᡏ᠋᠌᠌᠌ᠫ᠅ᢕᢄᡊ᠕ᡏ᠋ᠴ᠍᠍᠍᠍ᡧ᠋ᡶ᠅ᢆᡫᢗ, ᢗ᠘᠘᠋ᡄᡃᢣᡳ᠋᠋ᡏᡐᠮᡐᠮᡣᡄᢂ᠋ᠮ ᠘᠘᠋᠋ᡶ᠋ᢣ᠅ᡘᢂᡩ᠕ᡩ᠘ᠴ᠖ᢤ᠋᠘ᠴ ᠘ᡃ᠋᠋ᡶ᠈ᠫᠣᡠᡗᠬᡆᡃᠯᡠ᠆ᠴ᠋᠅ᡶ.
The process of strengthening NBCC is not yet complete, of course.	ᠴᡆ᠌ᢀ᠋ᡏ ᡆ᠋᠋᠋᠂ᡏᠦᡃ᠋᠋ᡖ᠋ᡃᢛᡣᠴ᠋ᡄ᠂ᡏ᠋ᠫ᠉ᠫᡏ᠉᠋ᠬᡘᡷ᠉ᠿ ᠔ᡏ᠋ᡔ᠋ᡬᢣᢩ᠆ᢣ᠋᠈ᡴᠦ᠋᠋᠋᠋ᢦᢣ᠌᠌᠌᠌ᢄ᠅ᡣ᠘ᢄ᠋ ᠕ᢣ᠋᠋ᡬ᠋᠃ᡗ᠋᠋᠋᠄᠋᠘᠘᠘
We are currently finalizing negotiations to fill the position of CEO, a position that has been filled temporarily by NBCC's comptroller.	Űᡆ᠌ᠵᡃ᠋ᡃ᠋ᢛ᠂ᠯᢣ᠋ᡃᢐ᠋᠋ᠺ᠋᠋ᡃᢐ᠋ᠺᢣ᠋ᡏ᠋ᡃᠦ᠋ᢁ ᢀ᠋ᡄ᠋᠋᠋ᡊᢂ᠋ᢩ᠘᠘᠋᠋ᢩᢣ᠋᠋᠋᠋᠋ ᢗ᠋᠋᠋᠋ᡔ᠋᠘᠋᠋ᢧ᠆᠋᠋᠋᠘᠋ᢧ᠋ ᡣ᠋᠋ᡁ᠆ᡆ᠋ᡃ᠋᠘᠘᠆ᢩ᠖᠋᠋᠋ ᠘᠋᠋᠋ᡗ᠆ᠬ᠘ᢄ᠆ᢩ᠖᠖᠘
I want to address directly the difficulty we have encountered in recruiting a CEO for NBCC of the calibre we would all wish for, and will begin with the connection that has been drawn between this problem and NBCC's location in Cape Dorset.	۵_ጋሏΔዖLቦペና ላናሚውንዮራንዮራናውንና ላሥርናበሥኪ ሌላቸ ለፈሥታዎና ወሏንΓ ፌዮៃቴንዮስና ሶሏሥታያል∿ሁር ወላ>ሲኣ∿ሆ ወና ላናግር ለተደበና ጋር, ላዛሬጋ ለቦላዖበናያናልጭንዮሁ ላይሥዮ/ንናርውናና ልርቦታ∿ሁም ፈጋሏ∆ዮሪምናና ላዛሬጋ ወላ>ሲኣካሪና ሥሌታ ልምናያና ሊንዮህም.
I want to be clear that I fully support the government's policy of decentralization, as would have thought that all of the members present here today would have supported it as well.	ጋየረፈናበላ구L⊀ኈሁ ሏb₭ኈፘናበላናd ሁペLჼď ላጋላሁኈሁ ረፋሢኯቢፈኇኄና, ርሏ፟፟፝፝፞፞ዾ ፚኊዾኈ፞ኇዄኊፇኈሁ ዾኆኇ፞፞፞፞ጛ፝፝፝፝፝፝፝፝ፘ፞፟፟፟፟፟፟፟፟፟፟፟ ሏb₭ኈ፟ዸ፟፟፟፝፝፝ፚዸፚዹ፞፝፝፝፝፝፝፝ኇ.
Why was Cape Dorset chosen for NBCC?	ሥLና ዖዀሁΔና σን⊲ኈር⊳γLペ NBCC-d°ഛ?

 For the same reason that Cambridge Bay, Rankin Inlet, Igloolik, Pangnirtung, Pond Inlet, Arviat, Baker Lake, Gjoa Haven and Kugluktuk were chosen. To provide more jobs for Inuit in the smaller communities; 	 CΔĹ^c\Δ^e Δ^s Λ^k + Λ^k + Λ^s + Λ^s + Δ^s b^{-s} + Δ^s b^{-s} + Δ^s b^{-s} + Δ^s b^{-s} + Δ^s + Δ^s
• To increase and diversify business opportunities;	• ᠕᠅᠆᠋᠋ᠬ᠋᠋ᢦ᠋᠅ᢣᢄ᠂ᡆ᠋ᡃ᠆᠆ᡘ ᡆ᠋᠋᠆ᠮ᠊᠋ᠣ᠋᠋᠂᠋ᡦ᠖᠋᠋᠉ᡣᢂᢣᡬ᠅᠋ᡗᡊ ᠙ᡆ᠌ᢂᢣᡄᢂ᠋ᡗ᠖ᢓᢩ᠆ᡆ᠋᠋᠉ᡃᡘᡆ᠆᠋᠋᠘ᠺ
• To address regional disparities;	 bLቦኦኦናሪ፦ ጋሀ ጳልናጋ፦ ለይምትራ
• To reduce inter-regional tensions and build social cohesion; and	 ለቍ፞፞፞፞፞፞፞፞፞፞፞ ፞፟ ለቍ፟፟፟፟፟፟፟ ዾ፞[፟]፟፟፟፟፟፟Lቦ^sb^cCPበ^sሰ^e σPሩ^c ዾ፞፞፞፞ጛ፟፟ስበ^cィዻ^sd^c ዾ^c ₂; ላⁱL²
To help develop capacity.Let us not forget that one of the reasons we	 ΔΔ 0 11 4 4 0 21 2, 4 22 Λ Λ C Λ C δ S S C A A <l< td=""></l<>
created Nunavut was unwillingness to continue the centralization of opportunities in Yellowknife.	>ΔJ ⁶ ν/L ^c CΔ _C C Δ _C ΓγΡσ ⁶ υσ ⁶ Λ ² (ΠΡ ⁶ bCP ⁴) Δα ⁹ ^c ⁵ ⁶ P ⁶ CP/Lσ ⁶ υσ ^c ⁴ CP/J ⁴ ^c Δα ^{c²} σ ⁵ ⁶ ³ ² C Λδ ⁶ δ ⁵ δΡJ ⁶ α ⁶ ³ ² σ γ ₂ αΔΓΩ ⁵ .
The members need to recognize that this is a slippery slope.	ᲮᲘLኦና ჼᲮϷᢣLቦላჼᲮჼჼႱႠ ႠႱჼႭ ᲮႠ<<՟ႠላJႠϷJჼႭჼႫჼႱႫჼ
Once we start re-centralizing positions because we've encountered problems recruiting staff into the communities, we risk drifting into a situation where the communities see more and more jobs going to the capital.	ᡏ᠋ᢗ᠋᠌᠌ᡔᠯᢄ᠄ᠴᡆᡄ᠆ᢅᠴ᠖ᡃ᠋᠐ᡥᢣ᠘᠙ᡩᡄᠯᡄ᠋᠂ᠳᢓᠺ ᠘᠋᠄᠌᠉ᡃ᠋ᠦᡆ᠘ᡃᡷᠵ᠋ᢀ᠂ᡏ᠔ᢂ᠋ᢅᢟᢉᡄ᠌᠌᠌᠌ᡔ᠋ᡗ᠋᠋᠄ᠮ᠘ ᠘᠋᠋᠋᠋᠉ᡃᠦ᠘ᢣ᠅᠋ᡅᡤᡩ᠈ᡩ᠖ᢗ᠋ᢗᠦ᠋᠋᠋ᡸ᠘ᠽ᠆ᢩᡷᠥ ᡏᡄ᠋᠘ᢩᢁ᠘ᡩᡊ᠘ ᠕᠋᠈᠋᠉ᡶ᠖᠘ᡩᠺ᠘᠋ᢩ᠁᠘᠘ᡩᡆᠺᢋ᠋ᠶ᠋ᡆ᠋ᠺ᠆ᡨᢄ
In the case of NBCC, the government has determined that NBCC should remain in Cape Dorset.	NBCC-៤ ለኣረበՐ՟౨Րና, ႱペĽხ៤ ჲ೨ჲՃჼኑፖŁሩ NBCC-៤ የ፝ჀჼႻჽႶჼჲჼჾ⊲ჼჾჽႶჼჾႦ.
Our job is to make that arrangement work, and that is what I intend to do.	ᡣᡄᡳ᠋ᢦᢩᠺᡃ᠋ᢐᡄᡃᢛ᠋ᡃᡆ᠍ᡃᡄ᠂ᢗ᠋ᡅᠲᡆ ᡏᢂᡄᠺᠯᡏᢩᡃᢀᡣᢗᢂᡱᡆ᠄ᡩ᠆ᠴ᠋᠋ᢣ,᠂ᠯᡃ᠋᠋᠋᠋᠘ᠴ ᢗ᠘᠘ᡄᢂ᠋᠅ᡒ᠘ᠳᡏᡃ᠋᠉ᡶᡁ
Before leaving the issue of recruitment, I want to point out to members that the difficulties we've encountered at NBCC are part of a much larger national problem, that is, the strenuous competition among all jurisdictions in Canada for skilled,	Δ [‰] ϷϿϪϟ [‰] ΠϹϚϟ [‰] ϭϷʹ ϤͰϤϿϲϷ ^ϧ Ր [®] ϭ [®] ϭ, LϲႱϲϷ [‰] ΠϿ· Ո [®] dϤ [‰] ͰϟͰϿႱ ϹΔĹ ^Ϸ ΛϲͺϞ ^ϧ Ϟ ^ͺ [®] ϹʹϷ [°] Ϸϭ [®] dϤ>ሲͺϞ ^ϧ d [®] Ͽ [°] ϷϿϹΓ ϿΓϲͺϳ ^ͺ [®] ϤϷϷ ^ϧ ϒϲϷϒϹϷ ^ϫ Ͱϛ, ϤͰͺͻ, ϤϹ ^ϧ ϒ·ͶϤ ^ŵ ͺͻͶ ^Ϸ ϷϿϹΓ ႱペͰ [;] ϷʹϐϷϟϲͺϳ· Λͽϲ ^μ ϽΔ [®] ϿϷ ^ϫ ͰϹ Ϥϒ·ϽϚϷͶϟΔ [®] ϿϷʹ϶ϽϺ·ͻ

experienced people.	؇ᢞᡃᡥᡗᠣ᠋ᡃ, ᠕ᡄᡅᡄ᠘ᢣ᠋᠆ᠴ᠘᠋᠋᠋᠋᠉ᡃ᠖ᡆ᠘ᡃ᠋ᡃ᠉᠋ᠬᠳ.
As you know, this is a problem our government is facing across the board, and for which there are no easy answers.	ᡃ᠋ᡃ᠋ᡃ᠌ᡋ᠌᠌᠌᠌ᢂᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠖᠙᠘ᢉᢣ᠋ᠻᠺᡱ᠋ᠴ᠄᠘᠆ᡄ᠋᠋᠘᠄ᢦ᠋᠋᠂᠆᠆᠆᠆᠆ ᠙ᢂ᠋᠆ᠺ᠅᠋ᢗ᠋᠋᠋᠋᠋᠂ᢄ᠆᠆
Now, moving on to other steps we have taken, I directed officials at ED&T and the Department of Finance to work closely with the staff at NBCC to prepare a comprehensive action plan to address the specific issues identified by the Auditor General.	ርΔL,
A draft Action Plan Summary was provided to this committee on Tuesday afternoon.	ΛΓϤΡΛϷϞΓ ΛϲϲͺϤϷʹϧϼ·ͺ<ჼϥϷΛϷϞΓ ͼϪʹϲΓϤჼϷϟͰϞΓ ϽσϧϷϲϷϚϞϟ ϧΛͰϟϚϳʹ·ͺϿϟϟͿͼͺϤϪʹΛϷʹͺϷͼʹϼͽʹႱϧϭͺ
I am looking forward to hearing your thoughts on that Summary and your recommendations for additional steps.	ϽϞϨϹϚͶϤჼϭ·ϤʹჼͱϚϷϧͺͼϧϫͼϫϲϫ ϹϪ·ͼͺͺͶϹϤϨͶϹϞϿͼͺϚʹͼϫϷͶϷ;ͼͼͺϤͱϹϿͺͼϷͽͼ ϹϭͰϐ·ϭ·ϨϹႱϟʹϹϞϳϞϟͺͼϧϿϪϲϲϷϨͶͱϞϿϲ
Dealing effectively with the specific issues identified in the OAG's report and addressed in the draft action plan is going to be a top priority for the near and medium term.	ϧϹͿϧ;ϼ;ϫͺϹϘͽϥϫͺϚͺϹ;ϫϧϥϫϧϧͺϹϲͳͽϫ ϷϫͱϼϫͺϹͺϿ;ϤϤϫ;ϹϧͺϹͼͺϤ;ϚϿ Ϥ;ϧϧͺϤ;ϧϧϫͺϤ;ϷϿ ϒϧϲϫϧͺϤ;Ϸ; ϫ;ϫ; Ϸ;ϲϫͺϫ; Ϸ; Ϸ; Ϸ; Ϸ; Ͽ; Ͽ; Ͽ; Ͽ; Ͽ
I assure the committee that I will be closely monitoring implementation of the Action Plan.	ᲮᲘLᢣϷ⊀ና ჼᲮϷትLና∩ላჼᲥ₡ჼᲮ ჼᲮϷትLႭ犬ላና∩ላჼσላናჼᲥ ᲮጚፖበርϷ₡՟⊂ላσჼႱ ለ⊏Ⴂላჼኁና <ჼႭϷႶჼႱ.
However, we also need to get ahead of the curve.	የイ⊲σ <i>ᠸ</i> , ᢣ᠌᠀᠆᠌᠌ᡅ᠋ᢩ᠕᠖ᠮ᠖ᠮ᠘᠋᠋ᡗᠺ᠘ᢩ᠂᠘
As you're aware, there are all sorts of ideas out there, including for instance dissolving NBCC as a territorial corporation and turning it into a program within an existing government department.	ᡃ᠋᠖ᡃ᠋᠌᠌᠌ᢣ᠘ᡁᢣᢆᡣ᠄᠖ᠴ᠋᠌᠌᠘ᢨᡈ᠋ᢩ᠌᠉᠘ᡕᡃ᠘ᢗᡃ᠖ᢂ᠋᠄᠖ᠴ᠌᠘᠅᠘᠅ ᠴ᠋᠋ᡃᡀᢉᡃ᠍᠉ᢗ᠌᠌᠌ᢂᢣ᠋ᠺ᠍ᠺᡃ᠖ᡪᡘᢉᡃᢣᢂ᠋᠅᠘ᢋ ᡆᢩᢀᡊ᠋᠋ᡶᠴ᠋ᡗᡊᡏᢂᢞᡠ᠋᠋᠅ᠴᠥ᠋᠕ᡃᡄᠴ᠘᠙᠘ᡃ᠋᠖ ᠘᠋ᢩᠴᡐᠳ᠕ᠵᠬ᠋ᠺ᠋᠋᠋᠆ᠺᠮ᠖ᠺᢂ᠘ᢁᡄ᠋᠁
I'm not going to comment on particular schemes such as this at this time.	▷᠖᠔᠘᠈ᡷᢩ᠃ᡣᢕ᠖᠕ᡩ᠋ᠴᢦᢗ᠘᠋᠋ᡗ᠋᠘᠂ᡱᡆᢂᢞ᠉
Earlier this year, we engaged a consultant to conduct an assessment of both the	᠌᠌ᡧᡃ᠋ᡬ᠋᠍ᢖ᠉ᠺᢉᢦᡄ᠋᠋ᡃᢆᡪ᠋ᡣ᠋᠆ᠴ᠋᠋᠋ᢖ᠋᠌᠌᠌ᡔᡗ᠌᠌᠌ᡔᡗ᠋᠌ᡔ᠋ᡗ ᠘᠋᠋᠋᠋᠋᠋ᢑᡖ᠋᠘ᢣᢛ᠋᠋ᠺᡊᡄᢂ᠋᠅ᡘ᠘ᢗᢈ᠋᠋ᡔᠯᢁᡃᡆ᠘᠅ᢋ᠋᠁

NBCC and the Nunavut Development Corporation to determine their effectiveness under their current mandates and to consider the suitability of those mandates in light of Nunavut's evolving economic environment.	ዾዺዎና ዺዛ୮σኄጜዀበኦጚዾና ላጋናጋላናበለትቃ በ୮ፅበኊቦና ላዛሬ ዾዺቝዛ୮ ለዲናርላትሮሌ በ୮ናፅበኊቦና ኄዾወበቦ ላጋዮኇኄናበቦናሬሊዛሬኊር ላጋጮጋቦና ዾናጋ୮ ለσኆኇፙታሲላሮኊቦና ላዛሬ ለኈፅፊዛ୮ጋሀ ርዕዕላ ለσኆኇፙታሲላሮኊቦና ላኄዛዛርበለሬህጋላዛሬኊርና ወዲምና ዸ፟ዾዾንበህ ለዲናርላማኈሁማ ላዛሬ ላለንትሩናርላማኈሁውናጋ.
My officials are currently addressing issues not fully analyzed in this report, including important structural issues such as reporting relationships.	᠘ [৽] ᡃᡃ᠋Ხᡆ᠘ᢣ ^ᢛ ᡣ᠀᠄ ᠌᠋᠘ᡧ᠆᠆᠋᠊᠋᠊ᢦ᠀᠂᠋᠋᠕᠆᠃ ᠋᠂ᡃ᠋᠋ᡖᢄ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠈᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
In that regard, I want to explain to the members why the former minister directed the NBCC Board to have the CEO report to the Deputy Minister of EDT.	ϹϹ΅ϫͺͺΛϞϞͶϹ·ʹͻͿͺϷϚϷϚͶϤϒϹϿʹϧ ͶϚͼͿϫϲ ͶϲϷϧͼͶϼͼͺϟϳͽͼͺϹϭϲϹϷͼϧϯϹϟ ͶϲϷϧϲϲϷͼϧϥϲϳϝͽͺϼϫͼ ϤϽ;ϽϤ;ͶϟͽͼͼͺͶϹϥͶͽϹͼϛͺϷͶϹϟͽϹͼ ͶϲϷͼͽϽͼϹͼͺϤͼͶϲͼͼϧϾϲͺϽͽϹϲϤͽϲ
Minister Akesuk was concerned that the board needed additional support to respond sufficiently to the issues that had been brought to the board's attention by the OAG in November 2006.	Ͽϐ ^ͺ ϒͺ 2006-ϞͿϹͻͺͿϹϭͺϚͺϤϷϫ ΔϚΛͿϫϲϟϥϹϷͼϟͿϫ ΔϟͺϿͼϹϥͼϽͻϿϿ ϫͿϹϭͼϧͼͶϷϟϿͼͺϤϽͼϽϥͼͶϟͽͼͼͺͶϹϥϹϧͼϲ ϧͶͿϟͽϲͼ ΔͿϲϧͼ ϷͿϲϧͼ ͼͿ ͼϷϧϞͼϧͺͼ;
Minister Akesuk required that the CEO report to the deputy minister until the Auditor General was able to complete the audit for 2005-06.	୮ଟ୯୦ ଏዮሥ ഛୁଡ଼େ ବ୍ୟୁଟେଃଜ୍ଞାଠିଟ୍ର ଏ୦୨୦ଏଂମଧ୍ନଖିଂ
Now that the report has been received from the Auditor General, and once the board has submitted an annual report for 2005-06, we can re-consider the reporting relationships.	ϷἀϷϞϭϚ ၭϷϷϞϹͽͶ;ϞϤͽ Ϸϭ·Ϸʹ·ͼϭ ΛϒϹϲϚϚϽͿ Ϥ·Ϲ 2005-06 Ϥ;Ϛ;ϢϹϹͱϒϷϦϚ ΛϽϤϨ·ϹͿͿ ϿαϿϚ Ϥ·Ϲϭ·Ϸͽ·ͶϷϞϿϚ ϤϽ;ϽϤ;Ͷϒϧϥϲ ͶϹϥͶͽϒϲ ϷͶϹϟͽϹͼ ͼϷϿ;ϨͶϹϞͼϲϲʹϾϿ Ϸϭ·ϷͼϧϲϾͼϭ ϥϒ;ϟͺͺϤ;Ϸͼϲͺϧϳ
This will be an important focus of the review currently underway.	ርL°ዉ ለዛLኊዾፚዻኈጋ ኄዾዾጓጜኇኈ ለኆ՟፫ዻበ՟ጔJ.
The review now being concluded will present options for the future roles and responsibilities for both NBCC and NDC over the next ten years and beyond.	⁵ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
I expect to receive the draft review by late	៦LσႢσᠯ᠋ჼᢄᡣᡤ᠘᠀᠕᠘ᡘᡆᠯᢄᡷ᠋ᡗᡄᠴ᠂ᡃ᠋dᡄᠦ ᢄ᠋᠙ᢂᠴ᠋ᡗ᠘᠘᠋ᡃ᠖᠋ᢄ

January, and once I've had time to consider it, I will be consulting with my Cabinet colleagues and recommending action stemming from it.	σኊኦናጋ ፟ን ^ኈ ኴ⊲ኊ୮ ፝፝፝፝፝ ፝ኯጛፘኇና ዾኇ፝፟፟፟፟፟፟፟፟፟፟፟፟፟ ለ⊲ኇ ^ኈ ኇ⊲ናጋዮ፞ጏቦ ፞፞፞፞፞፞ጏ፝፞፞፞ዸ፝፝፝፝፝፝፝፝፝ ፟ኯ፟፟፟ ጋዮረዾዸናበ⊲፝፝፝፝፝፝፝፝፝፝፝፝ ኯ፟ጜዀዀዄ ጋኻኊዻልቦ፟፟፟፟ጚናርኴ ናኴፚኈ ፚ፝ዸ፟፝፞፝፝ዄጜዀዀ፟ ዻጋ፝፝፝፝፝፝፝፝፝፝፝፝ፚ፟፟፟፟፝፝፝፝፝፝፝ፚ
I will report on this when I table the Operational Procedures Manual during the spring session of the Assembly.	᠋᠋᠊ᡧᡃ᠋ᡬ᠋ᢆ᠍ᢣᡆᠮ᠑ᢄ᠕᠋᠋᠋ᠬᡶᢆᡃᡠᠮ᠖᠋᠘᠋᠋᠋ᠳᠮᢐᡄᡃ᠋ᡏ᠋᠍᠍᠍ᢗ ᢄᡔ᠋᠌᠌᠌ ᠆᠘᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
In the meantime, I would welcome any ideas members might have for achieving the objectives of these organizations.	ᢗL°ዺ ۸ペ՟ႠჃႶ՟ჂႱ ᡘᡃݸᢣᡄ᠌᠌Ϸჼᠥᡤ ᠘ᢣ᠘Րᢣ᠋᠈ᠬ᠄᠋ᡔ᠋᠅ᡶᡘᡃᠺᠺᡆ᠋ᡝᠵᢑ ᡬ᠋᠋᠄ᢞ᠙ᡗᡆᢓᠺᢂᡱᡆ᠋᠉ᠫ᠋ ᡘᡅᢣᡆ᠋ᡨ᠋ᡊᢣᡅᡧᡄ᠋᠋ᡥ᠋ᡗ᠋ᠳ᠘ᠵᡅᡬᠺ
All of us in this room are working hard to achieve the expansion of the private sector of Nunavut's economy, and I think we share the belief that the NBCC, the Nunavut Development Corporation and other similar bodies, have a critical role to play in achieving that goal.	ላርኈዮናጋር ▷ዲታናጋበJና ላኑ/ቅበናቴናበላናናር ຼຼຼຼຼຼຼຼຼຼຼຼຼຼຼຼຼ Δ∠LናቴበሶናበላናጋJ ຼຼຼຼຼຼຼຼຼຼຼຼຼຼຼຼຼ ላጋናጋላናበረትያሪና በ୮ሪበኈዮና, ຼຼຼຼຼຼຼຼຼຼຼຼ ለዲናርላናርሲትሪና በ୮ናሪበኈዮና ላኒ ፈላኈዮና ርLጋΓኈሁ ለዉረዳዮሮናር▷ ፈኈዮናናፈናና ፈጋበናቴኒር ຼຼຼຼຼຼຼຼຼຼ ለዲናር ፈውኪኑ ሁຼຼ
To help NBCC play its part, for the next while I will be insisting on a considerably greater level of involvement and engagement in the corporation.	ᠴᡆ᠌᠌ᢟ᠂ᡆᡃ᠋ᡏ᠋ᠳᡃᢐᡃᡥ᠋ᠬ᠌᠌Ϸᢣᠴ᠋᠄᠂ᡏ᠋ᠫᡝ᠋᠌᠌᠌᠌ᠵ᠋ᢃ᠅ᠬᢣᢣᡃ᠌᠍ᡏ ᡣᡏᡆᡣ᠋᠋᠅ᡤ ᠕᠋᠄᠌᠋᠌᠌ᠦᡄᢂᡩᠳᢃ᠌ᢓᠬ᠂ᠴᡆᢟ ᠙ᡆ᠌᠌ᢂᢣᡊᠡ᠂᠋᠕᠈ᡩᡄ᠋ᢙ᠅ᡁᠳ ᠕᠋᠄᠋᠋᠋᠋ᡖᠧᠽ᠋᠆ᢅᠴᢗ᠋᠌ ᠕ᠵᡃ᠋᠘ᠳᡆ᠆᠋ᡝᢅ᠌᠌᠌᠘
Before concluding, for reasons that will become plain I want to return to the matter I raised at the beginning, that is, my declaration of interest.	Ϸჼb՟∟Րላ一ჼኮႶ՟ጔჼႱ ϷჼbϷፖሊჼჼbϷϧና ϷႶልቦჃLႱჼdჼ ϷペႱ ჲჼℾႻ ለჃℾ՞.
After learning on Monday afternoon of this week that two of the companies I had declared an interest in had received loans from NBCC, I contacted the Nunavut Integrity Commissioner, the Honourable Robert Stanbury, to get the benefit of his perspective on the situation and any advice he might have to offer.	૮%᠔ΔΥϽϤϚĹ ႭჼႱႸϷ Ϸ°ϿჽჼႱႱႽ ĹჼϷ Ⴑ<Ⴃჼ ႭჂႭႭႺϷჼჄႱႸႦ ΛჼჃႸႠϷჼႶჼႮϚĹ ϤϽჼϽϤ៸ĹσϳσჼႶ°σና ϿႭϿና ႭჼΓσჼႦჼჼႶϷϞϿና ϤϽჼϽϤჼႶϟϷϭና ႶΓჃႶჼჁና ϹჼႭ ϿႭႸჼΓ ΔϲϪჼႭჇჼჼႧႪႻና ϷϤናႶϟჼႱና ΓነϹ ϚϿና ϟϹჼϿႢ ϷჼႦႦႶႶႺϷჼჼϟႱႸϚ Ͻኣჼ&ႶናϟϤϽͿ ჼႦϿ ϪϟႱჼႦႱႱჼႱና ϤჼႱ ჼႦϿჼჼ ϷჼႦϷჇჼჃჼႦႱႱჼႱ Ϸ≪ϼ ϹĹϽႱ ΓჼႯ.ჲ.

I asked Mr. Stanbury two questions.	Γ'ር ረር፟ ነው
First, I asked him what impact my acquiring knowledge about loans to the companies I had an interest in might have on the Trust arrangement into which I had placed my corporate interests when I became minister.	ᡃ᠋ᡃᠤᠫᡃ᠌᠈᠖᠋ᡬ᠕᠌ᢩᡄ᠂ᠳ᠋᠘ᢣ᠋ᡠ ᢑᡰ᠆ᠺᠳᡃᠥ ᡏ᠘᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠂᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
Mr. Stanbury expressed the view that my	Γ'C ϟĊ°Ͽͺ ϷʹϧϷϟʹϧϚͶϤϲϷʹͽϽ
acquisition of knowledge about the loans	ʹϧϷ;ͰϲʹͶϤϚͻϤʹͽͶ·ͻͿ ϧʹϒͼ·ϲʹϭ·ͽ
made to Kangiqliniq Developments and	ϪϾ;ϲϥͶϲͶ;ϲͺϥͱͺΔϲͺϔϧϤ
Ilagiiktut Ltd. by NBCC, and its	ϥϽͼϿϥϽϹϭϷͶ·϶ʹϒϲ ϿϥϿϲ
recommendation of a loan to Qamanittuaq,	ͼͺͰϹϭ·ϧͼͶϷϟϿϛͺϥϽϛϽϥ;ͶϟϧϥϛͺͶϹϥͶϧϹͼ
do not materially affect the integrity of the	ϟ;ϥϟ;;ϫϲϲͻͼͺϥϧͼͺϥϷϲϹϷϹϥ;ϷͼϭͼϒϾϭ
Trust arrangement, since the assets	ϐͰϚϭͼϧͺͺϟ;ϧΔ·ͺϹͽϲͺϤϷϲϹϷϹϤ;Ϸͼ
contained in the Trust remain out of my	ϥϷϲϹϷϹϥ;ϷͼϭϧϲͼϿϛͺϥϟϿϛͺͼͻͻϥϪͼ;ϟϹ
control.	ϥϷϲͺʹʹϒϥͼϷ.
Second, I asked his advice on any ways to	ϤΔʹ<ປʹϷʹϧϷ;ϞϷϹϥͻͿϚϷͼϧϧͺͺ
avoid any actual conflict or appearance of	Ϸ;ϷϧϞϲ;Ϣϥϧͼϲ;ͳϧϳϧϥͺϘϲϧͺϧͺ
conflict between my business interests and	ϤϽͺϧͺϷϫͺ
my responsibilities as Minister responsible	ϭ;ϹϫͺϷ;ϘϫϧͺϥϽ;Ͻϥ;ϢϞϧϥϲͺϢϲϧ
for the NBCC.	ϒ;;
Mr. Stanbury began his answer by noting that when Nunavut was being established and the <i>Integrity Act</i> was being developed, it was explicitly recognized that, in a Territory like Nunavut, initially only a relatively small number of individuals would have the experience to play roles in both private sector business and government.	Γ'Ϲ ϟϹ·ʹϿͺ ϷϷϲϷʹϽ ϿϥϿ· ΛՐϤϲʹͺͰ;Ϛ·ͻͿ Ϥ·ͺ ΔͺͺΔϹΔ·ͼͺϟʹϹϪϲͺͺϹϭ·ͺͿϚ Λ;ͼͿϧͼϧͺ;ͼϷͼ;ϹϹϷϚ·ͻͿ ;ϷϷϡͺͰϧϷ;ϚϤϲϷ;ͼϧϥϫͼͺϫͼϫ ;Ϸ;; ͼϗͺϥͻϫͼ ϭϿϲϲϧͼ ϲ ϫ ϲ ϫ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
A means would therefore be needed to	ჼႦჼႶჼႭϷႫჼႶჼഛ ለ՟ ‹ በቦ՟ചJ
permit that small group of people to move	ለልჼኣჼႦႭզჼႦჼርϷሬϷჼሃĽዎჼ
between the private and public sectors,	ϷႶჼჼርϷናϷታჇჼႭჼႫჼႶჼႫჼ ႭჼႬჾჼႦჼႫႱ⅃ჼ
while maintaining acceptable standards of	ለႠႭჼል⅃ჼ ⊲ჼĽ ႱペĽႠႭႫႱͿና ጳጋჼርጋጳჇႶჼ
government oversight, transparency and	ႱペĽჾჼ ለσኆჼႫϷჼႸჂჼႶჼႫჼ, ለϷჇႭჂႦჇჼჼ
accountability.	զჼĽ ΔჼႦႭΔႸϷჇჼႶჼႫჼჂ.
He felt that an appreciation of that context	ΓʹϹ ᢣĊ°ዏ፞፞፞፞ዹ ጋዖ៸ᡃኦϷႱͿႽႶϤϲϷჼͽϽ ϹΔͿ°ឩ
would be pertinent to any effort to work	ഛՋ° ឩ ^៲ ΓσʹႦჼͽႶϷϞϼና ϤϽʹϽϤʹϺϟϷͼ
out how the situation with NBCC should be	ႶΓͼͶʹ·ϒϚ ϐͿϹ·ϟϷ≪ʹϲ·ϤϺʹʹϣϚ
handled.	ϥʹჼͱϼͿͶͱϞʹͱʹϷϨϹϷͶʹ϶ϽϚ ΓσʹϹϷϞʹჼͽ

	<u>᠋᠔᠘ᢉᡃ᠋᠈ᡃᢐᢗ</u> ᠌ᠴᡆ᠋᠌᠌ᢟᡄ᠋᠋᠋ᡄ᠆ᡆ᠋ᡗ
Mr. Stanbury emphasized that the key is for the minister responsible to have no knowledge or dealings with loan applications from companies in which he has an interest.	۵۵۱ እንንጋ ወደእና ደብ የ የምክሥረው ላጋኦጋላ፣በለትቃፋና በፑਰበጐቦና የፆኦት୮ሶላ፣ፆጐቦሩ፦ ላየሮቍጎርኈጋፑσዮኇ ዾ«ዲኌዮጵና የዾኌን፣ዕበናዮኇልσኈቦዮኇ ዾዺዎና ዹ୮σናፆኈበኦځውና ላጋኁጋላ፣በለትቃፋና በፑਰበጐቦና.
Based on this, he suggested that I instruct the Deputy Minister of ED&T that, in the event that a loan application is received by NBCC from any company covered under my Member's Declaration of Financial Holdings, all correspondence or dealings related to that application be directed not to me as minister, but rather to another minister designated by the Premier to stand in as responsible minister for such cases.	ϷʹͽϷϒʹϔϒͺͺϹϲʹϿϹͼͺͶϲϲϷϲϷϚʹͽ ϷʹͽϷϔϒϤʹͽϧͳͺͶϲͻͻͿͻͺΓϭ·ʹϹϷʹͺϽʹϲͺϤ ΛϨʹϲͺϤϟϲͺͺϧͽϭͼͺϤϷϲͺϟϲϧͽϭͼͺͽϥ ͼͺͱΓϭʹͽϐʹͽͶϷϟͽͼͺϤϽͼϿϤͼͶϟϷϭͼͺͶϲͿϤϺͼϒͼ ϿͼϟϷͶϹͼͺͶϿͼϿϤͼͶϟϷϭͼ ϽͼϟϷͶϹͼ Ϸ ϚϭͼϥϤϔϔͼ Ϸ ϒϲ ϲ ϲ Ϸ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
In this way, any such loan applications would be handled on their merits without an interested party having knowledge or having an opportunity to influence the application or decisions related to it.	ϹΔL°ႭͺͺϤʹჼͽϘ៸Lϭ·ͽϘϚϹͺͺϽͽϟϚϷͺϺϚ ΔϲϪ°ͺͼϲͶ·ϭ·ͽʹϔϹͶϤϚϽͽϭϚ ϧϹϹʹϧϷϭͼϧϲϧϲ
Mr. Stanbury's advice was, I want to acknowledge, preliminary, and he agreed to explore the issues further with me.	Γነር
I want to conclude by saying that I believe the steps we have taken over the past year or more have moved us considerably down this path, and that the additional action plan tabled earlier this week and the review due to be completed in January, will consolidate and further advance this process.	Δ/~<<`~<`~<`~ Δ/~ Δ) ⁶ /L>9 Δ) ⁶ /L>9 Δ) ⁶ /Δ ⁶ Δ) ⁶ /Δ ⁶ Δ ¹ /Δ ¹ /
This work has been carried out in partnership with the Office of the Auditor General, and I want to thank her and her staff for their counsel and support.	ϹLϧϤϤ ΔͽϧϧͻϷϧϲͿϥ ϒϭͺϲϥϧͳͽϲ Ͷ;ϼϢϲϿϧͺϼϭϲϹͺϗϫϿϧϫ ;ϷϷϧϞ;Ϣ;ϥͽϥϲͺϥϧͺϤϧϧϭͺ ϲϫϼϫϣϧ; Ͽ;ϷϭϫϧϧϧϿ; Ͽ;
I also want to thank the standing committee.	۶۵۶۹۵۴٬C۵ ۵۵۲۶۵۴۰
Members have raised the hard questions	᠕ᡃᡆᡃᡄᢂ᠋᠖᠕ᢩ᠈᠕᠃ᡆ᠘᠂ᡆ᠘᠂᠕᠉᠆᠘᠘

that will help us think through how we can better support the business community in Nunavut.	Ϸ≪ብ°ഛ ፊᲮኆჾናႦ°ჾჃႪჂ ናᲮഛብଏ୧ ፊᲮ๙ᲮዮჾჇ°ႭჾናႶ°ჾ ഛ୭୮ ዸ፞ჲኦኦበJ ለኆ՟ႠჃჾჼႱჾ Ճ°ቦናናჾჼႱჾ՟Ⴢ.
I believe that, working together, we are turning the situation around so that the corporation can quickly return to playing the vital role intended for it, playing that role effectively and with full accountability to the people of Nunavut.	ϷʹΛϨϟʹ>ኈႱ ᲮጋኦኦჾႱና ርL°ዺ ላኂႱናበJ ለϷϟႶʹ<ϲႠϹϷႶዮ·ͻͿͻ ϹΔLΔϲϷ°ϭႶ°ϼ ϹͼͿϥ ϼͼ͵୭ና ឩ ^ֈ ΓσʹϷʹͼͶϷϟϼና ϥϽናϽϥʹበϟϷϳϭ ႶΓϭͿʹϔϚ ϷͶϷϷʹϽϨჼឩናϽ ለዉϟϤ°σႢϟႢϥϲʹϔϹჼϼና ለʹϟϷናͶϤʹϭ ϼͼ͵ϿΓϷϭ.
Thank you. I would now be pleased to take your questions. (interpretation) Thank you, Mr. Chairman.	^ና ժኦ°ഫ广്ʰ. ⊲ለ∿ਰ∩ィ ጋ፝∿ሁィና∩∩⊲<<ʰb. L'ዉ, Δʰィ≪Ϸርናʰ.
Chairman : Thank you, Minister Simailak. Before I go to members for questions, I just want to comment that I appreciate your opening comments but I think it sends conflicting messages out there.	Δ•/ペÞር ጭ (ጋኣ፞ኦ ^ϧ d ^ᢏ): ^ና dኦ ዺϹ፞ኑ, ୮σ [、] Ϲ ‹/LΔϲ ^ϧ . LϲႱϲኦ ^ͼ ሰ ^Ϛ ላለ ^ͼ ኦ [;] ^ͼ በϲኦ [֊] ዮσናበ ^ͼ σ. ^ና dኦϲ≫ LጋΔሊ⊲ዖበ [、] ኣσ ^ͼ ኦ ^ና bኦ [/] ^ϧ \ ^ና δናርናል ^ͼ ዖረ⊲σ ⊲ኦርበናበ ^ͼ dኦէ ^ͼ Δ Γ ^κ ¹ ሪ ^ና ኦ ^ሰ ዮ ⁻ ጋኣႱ [、] ኣσ ^ͼ ር ^ͼ Ⴆ ⁶
Some of the concerns that the committee members have raised and wanting to have a dialogue, as you indicated, you wanted to have a dialogue with members on, and you indicated that but then you also say, "Certain areas I'm not looking at touching at all." So I just want to make that point that there were some observations made by the auditors, some comments made by committee members in relation to there. I'm sure that they'll come out during our course of questioning; indicate that we need to take a look at everything.	Δ/ĹϿΠΓϧͽΓͽϼͼ ϧΠϹϷϚέ ΛϲͺͼϧΠͼϧϿϹ α.ϿαΔ ⁶ ³ γζέ ³ ⁴ ⁵ ⁴ ⁵ ⁴ ⁵ ⁴ ⁵ ⁴ ⁵ ⁴ ⁵ ⁵ ⁴ ⁵
We're hoping, in this committee, I think that all of these options, or concerns, or recommendations, or comments from members would all be looked at. You're saying that on one hand and yet, on the other hand, you're saying, "Except for this, this, and this, we're not going to touch that."	^{\$} ΡΓ ^{\$} ?Δ ^{\$} C>રΔ ^{\$} Δ>σ4 ^{\$} LC CL ^{\$} d4~L∩4 ^{\$} ΔL ^{\$} α > ^{\$} b? ^{\$} α54 ^{\$} D ^{\$} 4Δ ^{\$} < ^{\$} Uσ ^{\$} ΔL ^{\$} α > ^{\$} b ⁵ 2 ^{\$} D ^{\$} . ΔL ^{\$} α 4Λ ^{\$} ^{\$} ⁴ C> ^{\$} Pσ ⁶ ^{\$} O ^{\$} C ^{\$} 7 ^{\$} U > ^{\$} 2 ^{\$} 2 ^{\$} σ ^{\$} > ^{\$} b ⁵ D24C ⁵ C ^{\$}
Before we get into questions, I just want to make that observation on your comments,	᠘᠘᠋ᠳᡆ᠂᠋ᢂ᠌ᢂᡄ᠋᠋᠋᠋᠋ᡔ᠋ᡦ᠖ᡣᡏᢁᠫᡏ᠋᠖᠕ᢣ᠘ᡃ᠘ᢩᢁ᠌᠌᠌᠌ᢂ᠘᠂ ᠕᠈ᡩᡗᡃ᠋ᡝᡆᡃ᠋᠋᠋ᠴᢗ᠆ᢗ᠋᠋᠋᠋᠋᠋᠋᠋᠋᠖᠋᠋᠋᠋᠋ᢄ᠋᠋᠋᠋᠋᠋᠋

and hopefully, we can see some change there. It is quite obvious that with way things are going, it hasn't been going too well. We can't be afraid to take a look at everything but we can to try and what we all want to achieve is making sure that we have something that's working effectively, efficiently, and politically to provide that service out there.	ႭჂႭΔჇႱჂႭჼႭϚĊჼჼႠϚ Δ៸ĹჂႶႱ. σჼჼႱჼႭႱႺჼႦჼႠႠჼႱჼ ႦႶႱჁናႾჼႱჼჂႠ ჃჼናႮჼ ጳႣႮჼჼჄႱႠჼჼႶჼჂႶჼ ႦႶႱჁናႾჼႠႠჁჼ ჃჇჼႶ ႯჂႠჼჃჄႠჁႺჂჃჼჼჂႶჼ ႱႡႱჾႺ ჃჼႶჼႦჂႶჼ.
I just want to put that little disclaimer on there is that my concern, again, it always seems to be frustrating on behalf of this committee over the years, and other committees as well, where we make recommendations and the government says, "We look forward to hearing from them but we're not going to listen to them. In these areas, we're not going to follow-up on that." Again, I found these comments in your opening comments a little concerning in that area.	ϽϞჼͽϐႶϲʹჼ϶ϚϿϭ·ͽϭϤϤͺͺϫͺϲ ^ϧ ϧʹϼ·ϧ·ϹϿϭ·ͽϭϤ ϽϞͺϲʹͽϹϿͼͺϤϭϭͺͿϟϷϧϿϤʹͽϽϹ ϹΔϹ·ͽϪϲ·Ϸʹ·ϔ·ͼͺͼϧϲϹͼϧϒϹͱͳϹͺͺϹϽϪͺͺϤϨϢͼ ϪϞϳͺϿͶͶϟͽϸͺͺϲͼ;ͳ;
I'll go to questions here. Mr. Barnabas, you had some questions, please go ahead.	Γౕౖ <ౕౖ<ౕ ⊲ౖ∧ౕ⊌d∩ౕ५ౕ⊌<౫ఄ॰? ⊲౧.
Mr. Barnabas (interpretation): Thank you, Mr. Chairman. Welcome, Mr. Minister and your officials. I, too, have a bit of a concern in regard to your opening comments but I'm sure I'll be asking questions in regard to that some time later on.	< < < < < < < < < < < < < < < < < < <
After we hear that this Nunavut Business Credit Corporation Office is located in Cape Dorset, when we were asking the officials, they were saying that they were unable to hire anybody who's willing to move to Cape Dorset. So I'm a bit concerned over that.	ϷϭϤ ϤΛჼჁჃჼႦჼႠჼႦჂႶႱ ϷჼႦϲϷჼႱႠ ΔჼჼႦႭႱჄჼჼႶႠჇჼႭჼႶჼႫናჼႦჂႶჼ Ⴀჼぺჾ ՔჼჼႱႻ. ႠႾჼႭ ႠϪႾჼႭϪႻჼႱႶჼჂႱ ႠჼႭ ϪჃĹჂႶႶႸና.
I do want to ask questions. In the Auditor General's Report in Paragraphs 80 and 81, maybe if I say it in English; (interpretation ends) the Auditor General has recommended that the roles and	የረবলল বለጭረንLቲ∿ሁ C°ੴল Ċ७dჲਗ਼ CºLŵረLቲႪረ₽ႪႶϷና ϷσႪႦলব∿ቦ°ਗ਼ C°ੴ ൎᡆᢣϷႶলឞ 80 বឞL 81-Γ. ΔឞLႪΔ ႪႺჂႭϷႸჼჂႱ. (ϽϞჂჼႻ) CºLႪረLቲႪረϷႪႶ বጋলናd৮লϷႪረLឞL° ΛলႢঝჁႰႶና,

responsibilities of the NBCC Board of ᡃ᠋᠋ᡖ᠘ᢉᡃᢣᡃᡃ᠋᠋᠆᠋ᠴᡆ᠌᠌᠌ᢞ᠋᠋᠋ᠮ ᡆᡃ᠋ᡗᠣ᠋ᡃᡠᢕᠴ᠋᠋ Directors, the CEO, and the Deputy Minister of Economic Development and Transportation be clarified. The ∧≪੶⊂┥┽ႠჀჁჼݸ, ᠴᢗ᠌᠌ᠺᠠᡄᡅᢣᡃݸ, government's response to this recommendation states that "The minister ႱペႾჼႧ ႧႱჄႭჂჼႱ ፈჂႠჼႻჂႠႳႨჼ will consider a realignment of roles and Δ<u>L</u>^e<u>α</u>Δ<u>ς</u>^eυ^LLC. ΓσⁱC responsibilities, as appropriate." As of $\Delta / L^{5} \sim 2000$ today, what is your position as a minister on this issue and what directions have you bLՐᢣᡃᡃ᠋∿Ს᠋ᠴ ᠘᠆ᡩ᠋᠋ᠴᡥ ᠺᢣᡅ᠍᠍ᡏᢠᠣ᠋᠅ᡥ. given to your officials? Thank you, Mr. Chairman. ∩۹۰٫۵۱ ۱۵۵۵٬۵۲۲ >∿۵۵۵٬۵۲۲ ۱۹۵۵ CLC ᠈ᡃᡆᢣᢀ᠋ᡄᡬ᠊᠃᠂᠊᠒ᢛᢣ᠙ᠵᢗ᠋᠅᠃ **Δ⁶/«>C⁶** (Ͻ^ϳ, 2⁶d^c): ⁶d⁶α, Γ¹C <α<⁵. Chairman: Thank you, Mr. Barnabas. Γσ[\]C γLΔc^ь. Minister Simailak. Hon. David Simailak (interpretation): In ᢗ᠋ᢆᠲᡄ ᢗ᠋ᢞ᠙ᡦ ᠘᠙᠘ᡃᡃᡆ᠋ᡗ᠊᠙ᢂᢣᠯ᠓᠋ᡃᡫᠣ regard to our government's response, yes, that's the same response to that. We're now considering realignment of roles and ∆[™]ba∆ᢣ[™]∩ຯ^c CLጋΓ[∿]U responsibilities with the officials and how ᠂ᠳᠣᡥ᠔᠊ᢄᢕᢤ᠆ᢕᡄᡥᠴᢉᢇ᠅᠘ᡩ᠘ᡩ᠅ᡆᡆ we can have a clearer relationship between ᠕᠆᠋᠋ᡊ᠖᠋ᡣᡗ᠋ᡗᠯ᠖᠆ᡘᢦᢘᡬ the three that we just mentioned. Thank \dot{C} dd \wedge \dot{C} \dot{C} you, Mr. Chairman. **Δ⁶/«>C⁶** (Ͻ^ϳ, 2⁶d^c): ⁶d⁵⁶α, Γ¹C 2LΔς⁶. Chairman: Thank you, Minister Simailak. Lic Kork. Mr. Barnabas. **ሩ፞፞፞፞፞፞**ሩ**፞**': 'dᡃᠲ°ዺ广፞', ᠘ᡃᡟ/᠙▷ር፞ዀ. ር°᠙፞፞፞፞፞፞፞፞፞፞፞፞፞፞፞፞ ር* Mr. Barnabas (interpretation): Thank you, ᢗᡃ᠋᠘ᢣᢛᢣ᠘ᢣᢛᡝᢂ᠋ᠵ᠅ᢕᠵ᠋᠉ᠳᢆᢧᠧ᠕᠋᠉ᢕᢁᠣ Mr. Chairman. The Auditor General's ᡆ᠋ᠴᡆ᠘ᡃ᠋᠋ᢛᡝ᠘ᡃᢉᡠᡃ᠋᠋᠆᠘ᡃ᠂᠘ᡃᡆ᠘ᡃᢦᢣ᠙ᠵ᠘ᢞ᠋ᢣ᠘ Report indicates that the former Ċŀda_ீb ஹa் Business-ˤbˤʊˤɹˤ Chairperson of the Nunavut Business ⊲⊃∿⊃⊲∿& ف. م.عم∆∿۲د>יסינ ליאנ Credit Corporation Board of Directors ᢗᡃ᠋᠘ᢞᢣ᠘ᢣᢛᢣ᠌᠌ᠵᢛᡣᢂ᠋ᠺ᠅ᢕᠴᢩᢈ᠂ᡬ᠆ᡆ informed her office that his heavy ∆د⊳ے⊲'ەد⊂יح∿لے כ∟₀طے∿ل ⊳ے⊂וֹנ involvement in the day-to-day operations of the Nunavut Business Credit Business-^sb^so^sJ^c dos^bod^bd^c d^c d^c CL^ca Corporation was "necessitated due to لانے ⊲⊳د∩סי∟ לש⊲ ∩∩™שילחריליריס. management's inability to complete the ᠘᠘ᡨᡆ᠘᠋᠆ᡧ᠋ᢥᠧᡄᢂ᠋ᢓ᠒᠄᠙ᡬᢓ priorities assigned by the board." Was this issue ever brought to your attention, and if so, what did you do to address it? Thank

you, Mr. Chairman.	$d^{5b}PPd^{5b}Z^{c}\sigma^{5b}AD^{b}?$ $dJ^{c}a\dot{\Gamma}^{b}$, $\Delta^{b}Z^{c}D\dot{C}^{5b}$.
Chairman : Thank you, Mr. Barnabas. Minister Simailak.	Δ•/ペϷር· • (ጋኣኦ•ሪና): ᠂ሪሃ፦Ⴍ广৽, Γ [、] Ϲ ሩ፞Ⴍ< [、] . Γσ [、] Ϲ <i>Υ</i> LΔᡄ .
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Yes, we understood that once this started to come out and once the Auditor General started doing the investigation, when this came to light, we found out that it was due to that. The Board of NBCC will now be given mandatory training for their roles and responsibilities, whether to be a member of the board of directors or a chair of the board. So the training will be mandatory which will address this. Thank you, Mr. Chairman.	Φυλφύδυ CΔΑς γLΔευ : Δ΄, L'α, Δυγφρόν. Δ΄, Οργςερυουστους α
Chairman: Mr. Barnabas.	Δﻪ/ペϷር ና Ϸ (ጋኣኦኦሪና): Γ ^៶ ር ሩ፞፞፞ዹ< ^៶ .
Mr. Barnabas (interpretation): This will be my last question, Mr. Chairman. (interpretation ends) How would you characterize your working relationship with the former Chairperson of NBCC Board of Directors and members of the board? Thank you, Mr. Chairman.	ሩ < < < < < < < < < < < < < < < < < < <
Chairman : Thank you, Mr. Barnabas. Mr. Minister.	Δ•/《Þር ᠬ• (ጋኣኣት•dˤ): ኀdᢣᢩᢁᡤᡃ•, Γᡃᢈ <ਂᡅ<ᡃ. Γ'ር Γσ'ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The previous board of directors and the present board of directors, I know them all personally and I have worked with them in previous years. I have a good working relationship with them. Thank you, Mr. Chairman.	ింటి స్రామాల్ చింది స్రామాలు చింది ప్రసాహా చింది ప్రసామాలు స్థాలు స్రాలు స్థాలు స్థాలు స్థాలు స్థాలు స్థాలు స్థాలు స్థాలు స్థాలు స
Chairman : Thank you, Minister Simailak. Just before we go at five, I wanted to go to Mr. Peterson; I've got him in my list. I just	Δ•/«ϷϹ· Ϸ(ϽϞϷͽϤ·): ͼϭϧͼϫϹϷ,ϹϒϹ ΥϹΔϲϫ. ϹΔͺϷϪͼ? ΔιϹϳϷ ΛϹϤϲϷͽϹϭͼϹ϶ϲͺϹϒϹ ϪϹϞͼͿϤϲϷͽϹϭͼϲ, ϤΛϲͺϤʹϲʹϲͽႱ, Ϲϒ

wanted follow-up Mr. Barnabas' first question. I'm just wondering, today what your position as minister was on the issue on the reporting relationships and I'm sure that the discussions that have gone over here and the way things have been pointed out in the audit report, that must've been something that you've had considered looking at or thinking about for some time now and probably some discussions about as well.

I'm just wondering if you could give us an idea of what you think, or how you think that should formulate as we move forward. Mr. Minister.

Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The NBCC have their own board of directors, they have their own chairperson, there is a vicechairperson, and board members. They operate the Nunavut Business Credit Corporation and they all have roles and responsibilities.

The CEO has to be the employee of the board of directors and as a government, officials have to be involved, it seems like they have to still be involved right now, while we're working on NBCC, but once the NBCC is operating well, then they will need their own board of directors and we would like to see that independence some time in the future once NBCC is operating well and when the board of directors are running the corporation. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Minister. On Mr. Barnabas' second question, he indicated the issues with the chairperson being heavily involved and you had indicated that it was brought to your attention and that there's going to be training now for roles, responsibilities, and

CL°ΔʻbΔ Δ૮LʻኣʻԽΥΡΡΛΡΊΡΟςԽረ·ϷΔ Δ૮LʻኣʻԽΥΡΡΛΡΊΡΟςԽረ·ϷΔς ϤσσϛϲϷϲ·ϷϽͽυΔ? ϷʹͽϷϒϲϳϧϲϲͲϲϫͿϫϞͿϫϒϲϹϷͽ. ʹϧϼͽϲ Δ૮L֊LͽϳͻϚ ϹL°Δ ϤʹͽϷϲϹϷϟϲϤʹϧϳ·Ϸ ϒϿ⅃ϤͽϚʹϲϤϽϛϿϹ? ΓʹϹ ΓσʹϹ.

Φυτιδίο CΔΔς γLΔε.: LG Δυγαρόο. (bd NBCC-d αιΓσιο΄ ΦΟυ ΝΒCC-d αιΓσιο΄ ΦΟυ Δία το αυ Γσιο΄ Δυναροίος Δυγαροίος Δυγροίος Δυγροίος

Δ^b/«ÞC^c (ϽϞϷϭ^c): ^sdϷ^ad^c, Γ^c Γσ^c. 4^L Γ^c <^a<^s 4Δ[<]<_Lν^bυσ^c 4Λ^{cb}dΠ^{cb}bϷ^bυσ^c a_aa^bν^cbϷ^L^c Δ^b/«ϷϹ²^{cb} Δ_cϷ^c_c_c_c_c Ϸ^bν^L^L^c ⁵bϷC¹^{cb}ν^PΩ^c Ͻ^{cb}ΠCϷ_c^bν^L^c_a_d Δ_c^aσ 4Π^cΠ^{cb}c^c^cσ 4_c^c^LC Λ_c_d^s^b^c

duties of board members, that then indicating that, with the current or former chair that was in there, that you guys didn't do anything to address it and you just left if it as it is. Mr. Minister.	២೭୮৮୬% ۵೭۶ ԵՈ೭۶۵%. ᡬ୭៨ଏ C°୧ ՟՟۵۵۶ ۵୯, ۵۶۷୧۵۵۵ Ե۶୭۲೭៩ ՇՀጋ୮୬ ۸୯ռմ ԵՀ୭۶۶۷ ՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟՟
Hon. David Simailak (interpretation): I'm sorry, Mr. Chairman. This was identified when our officials of the board and the Auditor General's Office met with each other and that was mentioned at that time. They identified that this needed to be addressed. Thank you.	ϤϞႱϞჼϷϧϳ·Ϸ ϹΔϪϚ ϟĹϪϲͺϷ : ĹΓϤႭ ^{·Ϸ} , ΔϷϟ≪ϷϹʹϷ. ϹϹ ^ͺ ϹϹͽͺ ϷʹϐϷϟϷͻϭϲϷʹϷϽʹϷ ͼͻͼϪႱϷϲϲϷ [;] ϷϟϹϞϭϲϷ ϾϷϭϤ ϷႶϹϲ [·] ϷϺʹ϶ϽϚ Ϫ [;] ϷϐͼϪϟ [;] ϷϺϷʹϿ Ͼ ¹ ϭϤϽ ϷͼϷϟϭϚ ʹϐϷϟϞ [;] ϷͶϷϞϚ. ϹϹ ^ͺ ϹϹ ϞʹϹϭ ^Ϛ Ϸ [;] ϐϷϟϲϷ [;] ϷϟϹϞ [;] Ͼ ⁻ ϭ [;] ²
Chairman : Thank you, Mr. Minister. I believe and I guess you can say the latest that you might have been made aware that would have probably been in September or October 22, I think, when the draft report was brought forward. I don't know if you	Δυ/ «ΡϹ· Ϸ (ϽϞϷϭϲ): ·ϭͿϷͽϫϹϷ. ϷͽΛΡλͽϽ ϽϚͽϹϷϧϐͽϷϪ ϒΛΛα, ϭϷϽͼϚ 22-Γ ϽϚͽϹϷͼϭͽϔϚ Ϸϭͼϳͽ ϒϿ·ϲͽϭͼͿϷ ϚͽϷϹϷͱϹͼ ͼϷϷͰϲͰϫϳͼϧϒͼ ϒϿͼͽϧͿϲ ͼϷϷͰϲϲϷͼϹͽϳͼϧ
were aware that before then but I know, like I said, it was identified as an issue from the audit.	ᡃ᠋᠖᠋ᢂ᠆᠉ᡩᢂ᠆᠉ᡩᢂ᠆᠅᠘᠅᠘᠅᠘᠅᠘᠅ ᠕᠈᠊ᡶᡣᢂᡔ᠋ᠳᠺᡃᢛᢕᢄᡱᠴᠦ᠆ᢗᡃ᠋᠘᠄ᡈ᠘ᢣᢛᢕ᠖ᡱᠥ ᠘ᢩᢛᡆ᠋᠋᠋ᡝᢛ᠂ᡆ᠋ᢣᡆ᠋᠋ᡁ᠂᠘᠆᠆ᡨᡆᠺᡊ᠋᠂᠋᠖ᡄᢗ᠂᠋ᠳᢂ᠆ᠬ ᢣᡄᡬ᠋ᡁ᠂ᡆᢣᡆᡄ᠊᠕᠆ᡄᡅ᠊ᡆᡃ᠋᠖ᡄᢂ᠈᠅ᡬ᠙
Other than saying now there's going to be training going on, did you do anything else in regard to that, or just leave it go until this new thing for training is going to be coming out for new members whenever it's ready? Mr. Minister.	><
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Yes, it's evident that once the former chairperson was informed of the problems, he really wanted to help because he's been running his business for many years and he's a very capable businessman.	<i>Φ</i>[*]υ<i>ξ</i>[*]^b[*]b CΔΔ[¢] <i>γ</i>LΔL^b: L^cα, Δ^b<i>γΦ</i>PC⁵^b. α_αΔ^{6*}Γ^cC⁵^b C^bα Δ^b<i>γΦ</i>PCP_CP[*]D⁵^b CL^bdσ[*]U <i>ά</i>⁵^bPΓΔ⁵bδ[*]ζ4⁵D⁶^c DP<i>γΦ</i>^c⁻α⁻GΓ <i>ά</i>⁵^bPCP<i>Φ</i>^c⁻α⁻G⁻G⁻CP⁵^b Δb<i>ξ</i>PLδ[*]ζ4⁻C⁵L^c α¹Γσ⁵b⁵D⁵b⁻D⁵D⁻ <i>α</i>Γ<i>γ</i>σ^c <i>α</i>¹G<i>j</i>σ^c.
He really wanted this to be resolved, so he became involved in day-to-day operations because he wanted to resolve the situation. Looking back at that, he should not have done that but he really wanted the operation to be proper, so that's why he stepped in. Thank you, Mr. Chairman.	م ^ـ ^ـ ^ـ ^ـ ۲۵٬۵۰٬۵۰٬۵۰٬۵۰٬۵۰٬۵۰٬۵۰٬۵۰٬۵۰٬ ^ـ ^ـ ^ـ ^ـ ^ـ ^ـ ^ـ ^ـ ^ـ ^ـ

	ᢗ᠘᠋᠋ᡌ᠊ᡆ᠘᠆᠌᠌᠌᠌ᡄ᠋ᡔ᠋᠋ᢄ᠘᠋ᢩᢗ᠘ᢩᠳᡆ ᢗ᠘᠋᠋᠋ᡗ᠊ᡆ᠘᠆᠋᠌᠌᠌ᡄᡄᢄᡃ᠋᠋ᠳᢑᢄᡃᢛ.᠋᠘᠈ᡆ,᠘ᡃᡟ᠙᠋᠌᠌ᢂ᠋᠅
Chairman : Thank you, Mr. Minister. I'm not looking to why he did it. When you became aware of it, what did you do as a minister to address that issue that was identified?	Δ•/ペϷϹ· Ϸ(Ͻ ^ϳ ኣትႶͿϚ): ʹͼͿϧͼϫϹϷ,Ϲϭ·Ϲ ʹϷϿϪ ^ͺ ͺͺϹϫϘͼϭʹͺϹϫͺϾϲ ͼϷϿϪͼϲϲ ϲϲϷͼϫ ϲϫͼϲϲ
Did you say, "Look, this is an issue. We've got to step back. For whatever reasons you took this action as a chairperson, you need to step back from it," or did you say, "It's okay. Just keep going until" or something, I don't know. From everything you've said so far, it doesn't really indicate that everything was done in regard to that. So what I'm just trying to find out is: what steps did you take as a minister to address that issue with the former chair? Mr. Minister.	ο_οΔ ⁶⁶ /c Ϸ ⁶⁶ Å ^c Č ^e ο Λ ⁱ ζΠϷ ^L ^c ⁱ PL ^j Π ^c ^Δ Π ⁻ ^Δ Ρ ⁱ /Γ ⁱ PA ⁶⁶ Λ ⁱ ζΠ ⁵ ⁶ ^C P ⁱ ² ⁶ ² ¹ ² ¹
Hon. David Simailak (interpretation): Yes, personally I did not do anything too much but my deputies had more responsibility to deal with that once this was identified, and we did not do anything until the Auditor General's Report was presented and that's why we started dealing with this afterwards. Thank you, Mr. Chairman.	Ϥʹ·Ⴑ;ʹ··ϧϾʹ· ϹϪϪ· ϟͺϹϪͺͺ· ʹϷϿϪϚϷϨͶϹϿϤϲϷ ^ͽ ʹϒϹϚ, Ϲ ^ʹ ϐϤϤ Ͻ ^៲ ϲϲϧϧϷ ϹϹϽϹ ^ͺ · ͶϲϲϥϭϧϲϷͼϧͺϹ
Chairman : Thank you, Mr. Simailak. Mr. Peterson.	Δ•/《ÞϹ· • (ጋኣትበJና): ^ና dታ°ዺ广፞ ^ኈ , Γσ [、] Ϲ /LΔϲ ^ͺ ຍ. Γ [、] Ϲ ለϹኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I welcome Minister Simailak to our hearing today. I wanted to question the minister on the choice of Cape Dorset for the location of the Nunavut Business Credit Corporation.	ᡬᢗᢣᢩᡨ (ϽϞϡϹͿϤ): ᠂ͼͿϧͼϫϾϷ, ϪϧϒͼϷϹʹͽ. Γσ·Ϲ ϽͼϧϧϥϲϾ Ϸ·ϿϹ ϽϞϟͽϽͽϟϹϹ·ϿϹ. ϹͼϥϤ ϷͼϧϤϭͼ ϭͻϤͼϹϷϟϹͱϹϫϾͼ ϪϭϹϟϷϿϭͺϹͼϥϿϤ ΝΒϹϹ·ϭͼϿϲ
I've asked a few questions over the last couple of days from officials about this, and I noted in a story that you were quoted on November 9, 2007, in the Canadian	▷՟ـڬۥ ᠘ᠻ᠌᠈᠂᠔ᢤᠾᡧᢛ᠋ᡠ᠋᠋ᠳ᠉᠋᠊᠋Ͻᢣ᠋᠉ᡝ᠘ᡶᢈᢗ᠊᠍᠊᠍ᡧ᠋ᡫ ᡆ_ᠴᡆ᠘᠋᠋᠋᠄᠈ᢣ᠘᠋᠋᠋᠋ᢑᢣᠺ᠋᠕᠋ᡗ᠈᠌᠌᠌᠌ᡔᡆ᠘᠋᠄᠉ ▷᠋᠍ᡝ᠌᠌ᠦᡔᢂ᠆᠘᠘᠖ᡩ᠘᠋᠘ᢣ᠅ᠫ᠘᠈ᡃᠶ᠆᠋᠉ᡣᡄᢑ᠖ᢕ ᢄ᠋ᡃᢑᡄᢄ᠉ᡝ᠘᠘᠖ᡩ᠘᠋᠘ᢣ᠅ᠫ᠘᠈ᡃᠶ᠆᠋᠉ᡥᠥ᠋ᠺ᠉᠋ᢕ

Press, where you state that you're not and he's not backing off his support for decentralization, and in your opening comments you said, "I would have thought that all members present here today would support the government's policy on decentralization."	ር∆๒d⊲ ഛിୈ൹൨൛൹൨൛൹ഄ ๛d൨๚ฦ๚๛๛ Ճฅ๚๛๛ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟ ՟
I don't think that any of us don't support decentralization where it's practical and realistic, and in the case of Cape Dorset, it's becoming apparent to us and I think the Auditor General even alluded to it in the comments and questions yesterday that it's a difficult location for a Nunavut-wide lending organization.	Ċჼdd Δb៩ჼჼჂჼჁႭჂႭჂႠႽ ჃႱ ჄႠႵჾჼႶჼჾႽ ႠႭჼႭ ႼჼႱႭႽ ႭႽჂႱ ϷႳჼႶჼჂႽ ႭჂႭჇႦႵႱ ჃႱ Ċჼdd ႠႱႱჼჄႱႵჼჄႦჼჼႶႠჀჂႽ ႠჼႭ ჃႵჼႭჼႱႽ ϷჼჾჼჼႠႲჄႢჃჼჄჼჼ ჂႭႴႠĹႼ ჃჂჼჂႯჼልϷႶႽჂႱ ႶႼႦႵႼႽ ႠႱჃჃ ჂႼႶႽ ϷჼႦႼჄႻႽ ႻჇႯჼႠႦႵႽ ႠႭჼႻ ႭჂႭႽ ჂႭႠჼႻ ႭႠჀႯჼႦჼႻჼჼჂჽႻჂႶႽ
I wanted to ask you some specific questions about your specific points and you said it was chosen for one of the reasons was to provide more jobs for Inuit in the smaller communities. Can you expand on that statement? How does having the Nunavut Business Credit Corporation based and located in Cape Dorset actually provide more jobs for Inuit in the smaller communities? Thank you, Mr. Chairman.	ርΔL፫ ^ና bഛ ^ᢑ ዾዺዎ ^ֈ ୮ ር፟ ^ኈ ዺ NBCC ዖ ^ͼ ۥ ሁ [。] ታናጋ ^ኈ ዺ ^ኈ < ሏ ^ፍ አ ፍ ሪካ ሪካ ሪካ የ ሪካ የ ሪካ
Chairman : Thank you, Mr. Peterson. Mr. Minister.	Δ•/ペÞር ጭ (ጋኣትበJ ^ϲ): ^ເ d৮°உ广҆ ^ኈ , Γነር ለርኣ°. Γσ ^៶ ር ረLΔ <u>ϲ</u> ^ϧ .
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. We had one person employed in NBCC besides the CEO and we would like Inuit to be trained into these positions and to the jobs opportunities so that they could work in the future in the corporation. We only had one person employed besides the other person in that community.	Φ[®]υτ[®]νό[™] CΔΔ^C γLΔ^L^D : L ['] α, Δ ^b γ «ΡĊ [™] . Δ΄, L ^e α Δ ^Δ ^L Γ ^C αCΡγ ⁶ Γ ^C Δ ^{S[®]} νδ ^Δ δ ^{S[®]} δ ^{S[®]} , Λ ^C ^S νδ ^C δ ^{S[®]} δ ^{S[®]} NBCC-d ^e σ ^C , Δν ^{S[®]} δ ^Δ α ^S δ ² ^Δ δ ^Δ α ^Δ NBCC-d ^e σ ^C , Δν ^{S[®]} δ ^{S[®]δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}δ^{S[®]}}}
For those that are training in the communities and the students that have completed their training, we would like to support them to the job opportunities for	ΡΡϤϭ ϹʹϤ ϤϹϷϒϽϪʹϤϷϚ΅ ϹΔ៰ϭ ΔϼͱϹͺϧ Λϲͺͺ·ϧϹϷϞͽ. ϹϹϧϥϥ Δϲ··ϭϥͽϽ· ϼͼͺϲ·ϭϚ Δϲ··ϭϥϭϧϒϹϞ·Ͽ·ϔϲ ΔϸϞͽϽͽͼͺϐ;ϞϥϚͻϥͼϹ Δϲ··ϭͺϤͽϧϲϥ;Ͻϲ ϹϹͽϥͽʹϧ ϳ·ͼ

the jobs that are being held by others from outside of their communities. So I would like to support that. Thank you, Mr. Chairman.	᠕ᡣ᠋᠋ᡣ᠋᠕ᡔ᠋ᡎ᠋᠕ᡔ᠋ᠺ᠆ᡱᠥ ᡣ᠋᠕ᡃ᠋᠆ᠮᢣᢂᢣᡉ᠋ᡗ᠂᠘ᡄᠧ᠋ᢨᢐ᠋ᠺᠥ᠆ᢨᠥᠺᢣᠮ᠋᠔ᠮ᠋ᢩ᠆᠋ᡗ ᡄ᠘ᢞᡆ᠘᠋᠋᠋᠋᠋ᡋᢣ᠋ᡅ᠋ᢃ᠂ᡆ᠕᠈ᢣᠯᡐᢑ᠘ᠴᡏ᠋᠋᠋᠄᠖ᠽ ᠘ᡃ᠈ᢞ᠙ᢂ᠋ᠧ᠋᠄
Chairman: Thank you, Mr. Minister. Mr. Peterson.	∆▶/≪▶ርኁ (ጋኣ̀ኦ∩Jˤ): ⁵d۶°亟Ѐ҃, ୮σ·ʹϹ. ୮·Ϲ ⅄ಁርኣ°.
Mr. Peterson: Thank you, Mr. Chairman. I thank the minister for the answer. The Economic Development and Transportation staff list from November 20, 2007, according to the information provided there. There are seven positions and three loans officers, two of them casuals, but out of all of those positions, six are staffed, one is vacant, and only one looks like its held a local resident. So this is after eight years of being in Cape Dorset. My question again: how many jobs are going to local residents? If your statement here is providing more jobs for Inuit in the smaller communities, how many are going to the local residents? Further to that you mention training people into those positions. How many local people are being trained to take on those positions? And, if they're not local, let's say they're being trained here in Iqaluit, how many of those Inuit folks would want to go to Cape Dorset when all of the opportunities are here in Iqaluit? Thank you, Mr. Chairman.	 Α΄CL^Φ (ϽϤϷΛͿϚ): ⁵dΨ^ΔΔ^Γ^Φ, Δ^Φ/^QΦ^{C^Φ}. ⁵dΨ^ΔΔ^Γ, Γσ⁴C ΡΡυδΑ^C, CΔL_Δ Λ^{Q⁶}C⁴d^CΛ^Δθ^C Δ^ΔΛ⁴C⁴C^Δ⁴σ^Δ Δ⁵⁶⁵⁶Δ⁴⁶⁶¹, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁵⁶Δ⁴, C⁶⁴d⁴ (2)⁵⁵⁵⁴, C⁶d⁴ (2)⁵⁶ Δσ⁵⁶⁶¹, C⁶d⁴ (2)⁵⁵⁵⁶, 3, 4, 5, 6, 7, Δ⁵⁶⁶¹, C⁶d⁴ (2)⁵⁵⁵⁵⁶, C⁶d⁴ (2)⁵⁶⁶ Δσ⁵⁵⁶¹, C⁶d⁴ (2)⁵⁵⁶², C⁶d⁴ (2)⁵⁶⁶ Δσ⁵⁶¹, C⁶⁴d⁴ (2)⁵⁵⁶², 2, 3, 4, 5, 6, 7, Δ⁵⁶⁵⁶¹, C⁶⁴⁴ (2), 3, 4, 5, 6, 7, Δ⁵⁶⁵⁶⁴, C⁶⁴⁴ (2), 3, 4, 5, 6, 7, Δ⁵⁶⁶⁴⁴, C⁶⁴⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁶⁴⁴, C⁶⁴⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁶⁴⁴, C⁶⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁵⁶⁴⁴, C⁶⁴⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁵⁶⁴⁴, C⁶⁴⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁵⁶⁴⁴⁴, C⁶⁴⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁴⁴⁴, C⁶⁴⁴⁴, 2, 3, 4, 5, 6, 7, Δ⁵⁶⁴⁴⁴⁴, C⁶⁴⁴⁴⁴⁴⁴⁴⁴⁴⁴⁴⁴⁴
Chairman : Thank you, Mr. Peterson. Mr. Minister.	Δ•/ペÞር ጭ (ጋኣ፞ሖካሪ፡): ናਰትବዉ广ካ, ୮ኑር ለ፞ጘ፝ ୮σ [֊] ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Like I said earlier, we have one Inuk person in the position at the NBCC in Cape Dorset. I said earlier that we would like to see more trained people from Cape Dorset so that they could have more job opportunities in the future.	ϤϞႱ⋞ჼჼႦჼჼ ϹΔϪϚ ϟĹΔϲͺϷ (ϽϞϷͼϭ·): Ľα, ΔͼϟϘϷϹʹͼ. Δ΄, ϷϤͼϟϤϷ ϷͼϷϲϷͼͽ϶ ϤϹϷϟͼΓϷ ΔϿͼΓϷ ΛϲϲϟͼϧϲϽͼ Ϲͽ ϷͼϫႱϭ. ϷͼϧϲϷͼͽ϶ϫႱͻ ϷͼϞႱΓϷͼ ΔϲͼϭϤϷͼͼϤͽϫϞϤͼϚͻϤͼͽ>ͼ ϹϹͼϭͽ ΛϲϲϤͼϞϷϞϭ, Δϳͼ ΛϲϲϤͼϲϷϷϞϭͼ Ϥϟͼϼͽϲ ϳͼϿϷ;ͼ ΩϟϭͼϧϷϨͼϲϤͼϭͻϲ

I don't know who is being trained for these positions up to now. Maybe the present employees of the NBCC could tell you a little bit better for these job opportunities for the positions for the NBCC. Thank you. Chairman : Thank you, Mr. Minister. Maybe if Ms. Keenainak, or Mr. McDowell, do you have any Inuit from Cape Dorset working in training programs, or internship programs working at the corporation right now? Mr. McDowell.	 ἰ° ͼ 'b>>L>'b ዮ<> υ CL>J υ Δς σσ4 55 Δς σσ4 55 Δ' σσ4 56 Δ' σ σ 456 Δ' σ σ 456 Δ' σ σ 456 Δ' σ σ σ 56 Δ' σ 56 <li< td=""></li<>
Mr. McDowell : Thank you, Mr. Chairman. As far as training, we try to develop and assist our employees in all sorts of training. There is currently one Inuit person, as mentioned, in the five positions that we have but there have been other long-term staff. I believe that there have been three local Inuit hires since we've been in Cape Dorset. Thank you, Mr. Chairman.	L⁶CÞ% (ϽϞʹϷ ⁶ d ⁻): ⁵ d ⁻ ⁶ α ⁻ Γ ⁶ , Δ ⁶ ν ² Φ ⁻ ⁶ ⁶ , Δ ^{-⁶} σ ^{4⁵} σ ⁻⁵ Λ ⁻ ₂ J ⁵ ⁶
Chairman : Thank you, Mr. McDowell. Sorry about that, Mr. Peterson, go ahead.	Δ•/ペϷር· • (ጋኣኦ•ሪና): ᠂ሪታ°ዺ广ঁ•, Γ·Ϲ L ኦርϷዎ·. Γ·Ϲ ͵ʹϹ៶°.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister and Mr. McDowell for that information. To your second point where you say the location of NBCC would increase and diversify business opportunities, could you expand on that? How is having the NBCC in Cape Dorset increasing and diversifying business opportunities in that community? Thank you, Mr. Chairman.	ᡬᢗᡃ᠋ᡪᡨ (ϽϞʹϷͽϭ·): ·ϭͿϧ·ϫϹϳ·ϧ, ΔϧϒϘϷϹʹ·ϧ, Γϭ·ʹϹ ϤϞͺ Γ·ʹϹ ͺϷϾϷϿ Ͽ·ϒΛ·ϚͶႱ·ϒ. Ͻ·ϲ·Ϥ Ϸϫ ϽΡυ ΔσΓϧʹͽ ϹΔbσ ΝΒϹϹ-ϭ ϹΔbϭ·ʹ·ϭ··υσ Ϸʹ··υσ ϫͱΓϭ·ʹϷʹ·ϭ·ʹ ΛልͽϞϷυϧͽϿ·. ·ͽͻͽ ϹΔbϭ·Ͻ·ͻͿ ΝΒϹϹ Ρ°ʹ·υσ ϫͱΓϭ·ͽϛ·;ͿϚ ·ͽͻͽ ΛΡΡϹϷ≪ʹϲ·Ϥϭ·Ϥʹͽ< ϹΔbϭ. ·ϭͿϧ·ϫͺϳ·
Chairman : Thank you, Mr. Peterson. Mr. Minister.	Δ•/ペÞር ጭ (ጋኣኦኦሪና): ኀሪኦ॰ዹ广ঁኦ, ୮ነር ለርኣ°. Γነር Γσነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. For example, if the board of directors met in Cape Dorset, they would have to stay at the hotel and eat in the hotel, and the Inuit in Cape Dorset would work for NBCC, or they have their	Ϥʹ·ႱϞʹ··ϧʹͼ· ϹϪϪϚ ϟͺϫϫͺϫ . ͺϫ., Ϫϧϟ≪ϷϹʹ·ϧ. Ϫ, ϪϟͺϹ·ϼͺϚϧʹͽ>ʹͽ Ϫ·ͺͿʹϧ ϹͺϹϧϥϥͺʹϧϿͼ, ϫ. ϷϲϿͶϚϽϪ·ͼͺ·ͻͿ ϹϪϧϭ Ϲ·ϭϥϥ ϧϹͰϫʹϒϲ Ϲ·ͼϥϥ ΝΒϹϹ-ϥϲ ϹϪϧϭ Ϸʹ·ϧϲ ϧϹͿϫ ϟϭϧϹϐ;ϹϟϷϲͺϤͼϧ;;ͳϹ. ϹϪϷϫ ϭͺͺϲϹ;ϿͶͱ ϹͳͱϥϥϿ ϹϪϷϭ ϷͼϧͺϧͼͺϹ

own husinesses after training	
own businesses after training.	
They would like to enhance the opportunities anywhere in Nunavut in the communities. Perhaps, if they worked at the NBCC office and were trained, this would enhance the livelihood of the people in the communities. And, if there was a place like NBCC in Cape Dorset, there would be more job opportunities for the local people. Thank you, Mr. Chairman. Chairman: Thank you, Mr. Minister. Mr. Peterson.	Ċ ⁶ daσ Δ ^L L ⁶ b Δ ⁶ ⁶ baΔ ⁵ ⁶⁰ Π ⁶ P ⁶ D ⁶ D ⁶ D ⁶ NBCC-d ⁶ σ Δ ^L L ⁶ b d ² dσ ⁶ a ^L Γσ ⁶⁶ Λς ⁶ σ ⁴ ⁶ D ⁵ a ⁶ D ⁶ CΔbσ Δς ⁶ σ ⁴ ⁶ D ⁵ a ⁶ D ⁶ CΔbσ Dac ⁶ σ Λ ⁶ ⁶ C ² D ⁴ J ⁶ D ⁶ CΔbσ Dac ⁶ σ Λ ⁶ ⁶ D ⁵ D ³ d ⁵ L ⁶ Δ ⁵ b ⁶ a ² D ⁶ a ⁶⁶ Dac ⁶ Γ Λ ⁶ C ⁵ D ³ d ⁵ L ⁶ CL ⁶ d ⁴ CΔbσ λ ⁶ ⁶ D ⁵ D ⁵ D ⁴ C ⁶ ⁶ D ³ D ⁶ a ⁶⁶ CL ⁶ d ⁴ Λ ⁶ ⁶ C ² CD ⁴ ⁶ a ⁶⁶ D ⁵ dΓ ² d ⁴ a ⁶¹ LC CΔbσ Dac ⁶ D ⁴ Δ ³ d ⁵⁵ C ⁴⁰ D ⁴ a ⁶⁵ C ⁴⁰ D ⁴ a ⁶⁶ Δ ⁶⁶ baΔ ⁵⁶ δ ⁶¹ C ³ D ⁴ D ⁴⁰ Dac ⁶¹ Γ. L ³ a, Δ ⁶⁷ d ⁶⁶ .
	∆•/ペÞር ጭ (ጋኣ፞ኦ⁵ď፡)፡ ጘ፝፝፝፝፝፝፝፞፞ጛ፟፟፟፝፝ ለ፟ርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister. In the last couple of days we talked about the NBCC requiring support services. I commented on it specifically that I think a lending organization should have first of all, you have the internal capacity which is important and we've seen that that's been a problem; continuity, they didn't have a comptroller for 13 months, so it was unprecedented to learn that but that's internal.	ἰ ί ἰ ἰ ἰ ί ἰ ί <p< td=""></p<>
The Nunavut Business Credit Corporation, I think, should have support from a variety of business from the private sector and professional services, and I'm referring specifically to lawyers, law firms, accountants, chartered accountants, the CMAC, CGAs. We know that's a problem up in Nunavut already; there's a lack of professional accountants. We need appraisers. It's advantageous to have bankers within the community as well, and Iqaluit is kind of unique because they do have a bank. I've noted from a list loans that there's a lot of loan activity in Iqaluit.	Ċ° Δ Δ Δ σ σ Ό L Δ σ σ , Ρ Λ σ σ C Δ Δ σ σ Δ σ σ σ σ σ σ σ σ σ σ σ σ

So you have banks and then you have NBCC doing a lot of work here.

If Cape Dorset was to remain the choice location for the NBCC, how would you see it providing more professional support to that organization so they have access to all of the professionals that they need to deal with on a day-to-day basis? Other than that but including land titles, legal registries, and those sorts of folks, that's important, you know registering security and lease documentation, and all that sort of stuff. I wonder if you could comment on that. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Peterson. Mr. Minister

Hon. David Simailak (interpretation): Thank you, Mr. Chairman. We have concerns about these due to the lack of employees at NBCC in Cape Dorset and we would like to fill all of the jobs that are open and the job opportunities, if they are filled, then it would be good.

The Board of Directors of NBCC also have a lot of work to do concerning the operation of NBCC, and for this reason, the employees need to have professional help and support like the example you gave; they need support and help from professional people.

For example, the employees that were previously employed moved to Iqaluit because they needed to get support. People would come from Iqaluit to give them support because the employees at the NBCC office in Cape Dorset needed some assistance. We would like to see that improved Mr. Chairman.

Δ•/≪Þርጭ (ጋኣ̀ኦ∩J^ϲ): 'dኦ°໑ᡤঁ°, ୮^៶Ϲ ለ፞ርኣ°. Γ^៶Ϲ Γσ^៶Ϲ.

ϤϞႱϞͼϧͼ ϹϪϐϲ ϟϹϪϲͺϷ; ϹʹϤͺ Ϫϧϟ≪ϷϹʹͼ. ϹϹ·Ϥ ϪϟͺʹϲϿ; Ͷϲʹϲϧϫϧϧͺ ϒͼϫϲ; ϹϹͽϤ ͶϲϲͺϤϧϷϥϿϲϳϲ ϷϧϥϪͼϫϳϲͽϽϲ ϹϭϷϭ ϪϿͼϷϲͺϥͼϧϽϲϿϲ.

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Chairman: Thank you, Mr. Minister. Mr.	Δ•/ペÞር •• (ጋኣኦበJ ^ϲ): ^ና d۶°உ广 ^ኈ , ୮σ [.] ʹϹ. ୮ [、] Ϲ
Peterson.	٨́Cᡪ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister for that answer. Cape Dorset no doubt is a nice community. A lot of people live there and they're probably seeking employment opportunities. NBCC has shown, for the most part, that there aren't that many employment opportunities for local people.	ᡬᢗᡪᢩᠲ (ϽϞϡϽͿϚ): ᠂dᢣᡨᡅᡏᡃᢛ, ᠘ᡃᡟ᠙᠋Ϸᢗ᠅ Γσᡃᢗ᠋ᠴ᠂dᢣᠲᡅᠮ᠅᠆ᠺ᠊ᠺ᠙Ϸᡃ᠋ᡶᢗ. ᠙ᢩᡷᡃᡁ᠘ᠺ᠘᠅ ᠴᡆᢩᠺᠬᡆ᠙᠌᠌Ϸᡁᠴᡆᢩ᠂ᡆ᠋ᠴᡆᢩᢡᠬᠺᠫ᠋᠅, ᠘ᡱ᠋ᡥ ᠈᠙ᠳ᠋ᡃᡉᢗ᠅ᠫᢣᠺ᠊᠕ᡄ᠋ᡎᡐᡃᠳ NBCC-dᡝᠴ ᢗᡆᡃᢣᡅᠺᡊᠠ᠘ᡃ᠋᠋ᡶᡗ᠋ᡠᠯᡆ᠘ᡄᢩᡥᡥᠳ ᠘᠋᠅ᡃᠣᡆ᠘ᡃᡷᡃᢣᠳ᠈ᠺᢗ᠋᠂᠋᠋᠋ᡋᡪᠶᡃ᠋ᠳᢤᠾᠳᠺ
Your comment you said you're committed to decentralization and keeping that organization there because that's the government policy but sometime there's the practicality of the situation versus what the government policy is.	ϷʹϧϷϒͶͼͺϹϧϥϥͺϒͼϲϥϭͻϹϘͼͺϹͺͽϧϭϫ ͶϹϷϟ;ϿͺϹͼϭͺͺϹϧϧϲϿϯͺϤϯͳ ϭϽϭͿͼͽϧϧͺ;϶;
I view that NBCC entity is an organization that's there to benefit 31,000 people in Nunavut across the three regions and 25 communities; they play a vital role, or should play a vital role, or should have played a vital role in developing our economy to put other people to work wherever they are, and support the businesses that are either in business or proposing to develop.	ርΔL ΔჼႦϿჼσ ჼႦϿჼ ႱዲĿჃና LႠႱჼႦჼჁ<ና NBCC-dና ርΔL በΓϷՈ՟ͻJ ΔԵϟΠჼႦናLና 31,000-σჼ ወႭዎჼΓϷσჼ ΛϲႢჼליትჼႦናርናLና. ϤჼLϿ ΛჼLႢϷϟΓና ΛϲႢჃჼႦჼንፓ ርႻኣϷσϤ ϤჼLϿ ΔϲϷσჼჼኣϷႭჾϲϷϚϿϤჼLና ΛϲႢႶናႶσჼΓና ΔϿჼσჼ.
So my question to you: do you view that as a greater priority to keep the NBCC in Cape Dorset where maybe one person will be employed by NBCC, or a greater priority that this entity be strategically placed in a location where it can do more good for 31,000 in the 25 communities and all of the businesses that it could potentially help? Thank you, Mr. Chairman.	Δb Δb Δb Δb Δb Δb Δb Δ
Chairman : Thank you, Mr. Peterson. Mr. Minister	∆▶୵⋞⊳ርኈ (ጋኣ̀ኦ∩Jˤ): ⁵d۶°໑ᡤ̀ʰ, ୮ካር ለׂርኣ°. ୮σʰᢗ.
Hon. David Simailak (interpretation):	ϤኈႱ┽ͼϧϼͼͺϹϨϨϲͺϧ ;ͺϹϝϥϥ

Thank you, Mr. Chairman. We support the work of the NBCC and we want to see more employed by NBCC. We worked with them for many years before Nunavut became into existence. It was a place to get loans and many businesses got loans through NBCC. Anybody can come up to them and ask if they could get a loan for whatever they wish to do.	Δb៩%/L&/<4%ጋና NBCC-dና CLbdơ ៤/Γσ b ንσ Λς Λς Λς Δb Δb Δb Δb Δb Δb Δb Δb Δb Δb
We are able to communicate in many ways through computers, emails, telephones, and faxes. Decentralizing jobs into the smaller communities is progressing but it's slow, at the same time this is going to increase in the years to come. The businesses will be able to go to any place to get a loan in the future, such as NBCC if they wish, they can do so.	⁵ ϷϿϪ [®] Δ [®] ϿΡϟϤϽϤ ^Ϛ ϟ [®] Δ [°] ϟͺ ⁵ Ϸ [®] Ϥ [©] Ϸ [®] Ϥ [©] ¹ Ϸ [®] Δ [©] Ϸ [®] Δ [©] Ϸ [®] Δ [©] Ϸ [®] Δ [©] ¹ Δ ¹ ¹ ¹ Δ ¹ ¹ ¹ Δ ¹ ¹
We were looking for a CEO for a long while and the last time we hired someone that we interviewed, that person has been employed up to now and we are still talking to him about the position.	^ና የσ ^ւ Ⴆናርዾናናርጋ ርΔbσ ፟፝፝ ላ ዮረ ^ֈ ፦፱ንህቶሚውጋፑ CEO-ንህቶሚውጋፑ የንህናናናሩርፑ ለፈደኦውሮፈላውጋጭ ደቋ ላንዮናረርናውጋጭ ርካረፑንሁ ለሮሲላውአΓው በህረረርናውጋጭ. የረሻው ደቋ ኦናቴናቴበቦኦኦንግደ ረሮ.
So we are expecting that the job opportunities will be filled in the communities in Nunavut as a whole. They would be able to come to NBCC if they wish to get a loan and inquire. Thank you, Mr. Chairman.	ር የባፈ ወጥኮሚምጋና ለርጥፈ _የ ሥኮሩ ርሻрዉ ወ _ም ውፈ _ም ጋር ለርጥፈሆኑኮር የወፈ _ም ጋር ርፑያፈን ወወሩር ርፑኔ ወወይር ርቀዋምቦ ፈላጥፋ ወረጓፈውፈንው NBCC-ዓይር ርթባው ወየፋውር አርጋላታሁ Γ, ወዮነፈኮርም.
Chairman : Thank you, Mr. Minister. Mr. Peterson.	Δ∙ł≪ϷϹ· • (ጋኣ̀ት∩J ^ϲ): ኀሪዮੇੇੇ Γ'ር Γσ'ር. Γ'ር ለርጓ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister for that information. I found your comments at the bottom of your presentation that members need to recognize that this is a slippery slope; I'm not sure what that is in reference to. What do you mean when you say this is a slippery slope? Thank you, Mr. Chairman.	ἰ <p< td=""></p<>

Chairman : Thank you, Mr. Peterson. This is a slippery answer. Mr. Minister.	Δ•/≪ϷϹ· Ϸ (ጋኣ̀ኦበJና): ኀ፞፝፝፝፝፝ ጘ፟፟፟ት፟፟፟ት፦ רִיֹכ ∧፟ርኣ°. ኀ፟፟፟፟፟፟፟፟፟፟፟ ነ፟፟ ኀ፟፟፟፟፟፟፟፟፟፟፟፟
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. In regard to the regions, decentralization has been one of the priorities of the government and we knew that we were going to have some challenges. We now know that there are challenges in decentralization.	Ϥʹ·Ⴑ;ʹ·ͽʹϬ·ϾϹΔϪϚʹϟĹϪϲͺϷ ;ͺͺͺͺʹϫͺͺϪϧϟ≪ϷϹʹͽ. ϹͺͰϧϥϤͺͺϒϲͺͺϤϧϪϲʹϧͺϤϐϧϿ;ϟϹͺϟϛͺϹϹϧϥϿͺϧ ϼͼϹͺϚϲʹϿϛͺϪϭϷϧͽϧͼϹϷϟϹϟϛͺϹϧϥϿϧ ϼͼϿϛͺͺͿϭϹϧͼϲϿͼͺϒϿϭͼϧϧͼϲϲϧ;ϟϹϧϹ ϹϹϧͼʹϿͺϪϼϟ;ͽϽͼϲϟϥ;ϳͺ;ʹͻϭͺ
If we use NBCC as an example, there are quite a number of people that do not want to go to Cape Dorset and we knew that that was going to be a challenge when we talk about decentralization. We have to keep working towards that goal because it's a	ఒ౨లోగొం౦ CLి
priority of the government and because it's a priority of the committees.	ᢗ᠋᠋᠘ᠳᡆ᠋᠆ᡩᡆᡄ᠌᠌᠌᠌ᡔᢗᠮ᠋᠖ᠴ᠌ᢁᢩ᠆ᡤᡗᠫ᠋᠉ ᠘ᡄ᠋᠋᠋᠋ᡥᢉ᠆ᠴ᠋ᡗ᠘ᡄ᠅᠋᠋᠋᠋ᡊ᠆ᡩᠥ᠋᠘᠋᠘᠆᠅
We can't just give up and move everything to the larger communities like Iqaluit for example. It's not going to work and it's not going to be of any help to the smaller communities out there. That's the reason why we are in support of decentralization in order to create employment and opportunities in the smaller communities, and that's the reason why I made that statement of a slippery slope.	Λ Γ Λ Δ Λ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
Chairman : Thank you, Mr. Minister. That adds some adhesiveness to that. Mr. Peterson.	Δﻪ/≪ϷϹ· Ϸ(ϽϞϷႶͿϤ): ·ͼͿϷͼϫϹϷ, ϹʹϹ Ϲϭ·Ϲ. ϭ∧ͿႶϲ·ϭϭʹϷϹʹͻႱ.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister for that answer. I believe that there is already a slippery slope in place, I am aware of that.	ἰϹኣᅆ (ϽϞϷႶͿና): ჼϭͿϧͼϫϹϷ, ჼϭͿϧͼϫϹ;ϫͿϽ ϹͼϫͺͺϹϫϧϲϫϧͺͺ; ϲͳͼϫͺͼϥϫϫϫϿϫͺϷͺͼϷϿϫ ϲϫϫϫ
Perhaps, it was set when the Liquor Commission was established in Gjoa Haven which is a dry community, but when the government subsequently realized their	ᡬ᠊᠌ᡆ᠂᠀ᡷ᠊ᡄ᠋᠋ᡝ᠅᠈᠉᠙᠋᠅᠋ᡶᡄᢂ᠋ᡃᡘ᠅᠘ᢣ᠅᠘᠋ᢗ᠘ᡃᡆ ᠘ᡏᢦᠴᡄ᠋᠋ᠬᠦ᠋ᡗ᠋᠄ᢧ᠐᠘ᡷ᠂ᢂ᠄ᢣ᠅ᠫ᠋᠋ᠴ ᠔᠋ᢗᢂᡄᢂ᠋᠋᠄᠘ᡄ᠘ᢗ᠘ᡨᡆᠴ ᠘ᡏᢦᠴ᠋᠖ᡅᠺ᠋ᢩᠬᡗᠼᠦ᠘᠋᠔ᠮᡏᡆᠴᡄᠬᠦᡗ᠋ᡗ

error of this, they relocated the Liquor Commission to Rankin Inlet which is a regional centre. So I would argue that the precedent is already established, the government recognized that it wasn't working, and for the greater benefit of the territory, they relocated the Liquor Commission.	ϧϽͺϳϷͺϫϿϲϷͼϷΫͿͺϲͼͺϧϧϧͼϫϫͺϫ Ͻ;ϹͼͽϗϷ·ϿͼͺϷϭͼͺϲ;ϹͺϪ, ϹΔϳϷͺϲͽͼͺϲ ϒͽϷͽͺͽͽϽͽϲϿͼϧϟͿϲ;Γ ϭ;ϤͽͼϽͽϲϽͼͽ ͽ;ϤͽϧϹϷϔϿͼϫ Ϸ;Ϥͽͼ ϷϲϿͼ ΔϷϫͼ ΔϷϫͼ ΔϷϫͼ ΔϷϫ Δναδ Δ Αμα Δ Αμα Δ Αμα Δ Αμα Δ Αμα Δ Αμα Αμα Αμα Αμα Αμα Αμα Αμα Αμα Αμα Αμα
So again, you're arguing that Cape Dorset is the best location for the NBCC. Your comment is an indication that the government has determined that NBCC should remain in Cape Dorset. In spite of the evidence and comments around the table the last couple days, even from the Auditor General of Canada, that this might not be a practical way to run this organization going forward, you're stating that it should remain in Cape Dorset. And, the enclosed comments "Our job is to make that arrangement work and that is what I intend to do."	 Δ΄, Ρ^sb^{sb}bPL&^e, Ρ^e^sUΔ^lJ^{sb} ΛΡσ^{sb}<^sU^lL^c C^bda^sU aa^bJ Business-a^c 4D^{sb}D4&^lJ^c. 4^lL^a Δ^lL^cP^{sb}l^lL^aJ^l CΔbσ^sP^eaσ4^{sb}D^js^b P^e^sU^eσ. a a^p^eσ5ad^{sb}DⁱD^js^b P^e^sU^eσ. a a^p^eσ5ad^{sb}DⁱD^js^b P^e^sU^eσ. a a^p^eσ5ad^{sb}DⁱD^js^b P^e^sU^eσ. a clDLσ 4^lL^a CⁱLⁱb^jLⁱd^{sb}D^js^bD^js^jS^jS^jD^jS^jS^jS^jD^jS^jS^jD^jS^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jS^jD^jS^jD^jS^jS^jD^jS^jS^jS^jD^jS^jD^jS^jS^jD^jS^jD^jS^jS^jD^jS^jS^jD^j
If that is your stated goal and it hasn't worked out for eight years, I would like to hear some details from you on how, after eight years, that is what you, when I say "you," I'm referring to the Government of Nunavut, how do you intend to make the arrangement work in Cape Dorset so that the business sectors in all three regions across our territory will benefit and we're not saddled with all of these problems that have been detailed in the Auditor General's Report, not just in this Auditor General's Report but in two previous Auditor General's Reports, and our job here is to find out what didn't work and propose solutions that may help it work but we need some help on that.	CΔL° Δ ϽϚϤͽγL° Φ Δ° Γ΄ Γ΄ Γ΄ Δ΄
For you to state that you're not prepared to consider relocating NBCC to elsewhere in Nunavut just because it's a policy, I don't know if that's an acceptable argument in	᠌ᡠᢗᢂᡷᡃᢆᢌᢉ᠊᠆<< ᢪ᠉ᡶᢨᠳᡃ᠋᠋ᢠ᠋ᠥ᠘ᠸᢂ᠋ᢐᢦ᠕ᡝ ᡏ᠋ᠫᢦ᠋᠋᠋᠋ᡰ᠖ᡃᡶ᠘, ᠯ᠋ᠫᢦ᠋᠋ᡰ᠘ᡬ᠋᠘ᡄ᠋᠋ᡝᢩᡔᡥ. ᠯ᠘᠙ᢂᠬᠺᠡᡏ᠙ᢂᡶ᠋᠉ᡶᢆᢛ᠂ᡆ᠋ᢣ᠋ᢞᡅ ᠮᠡᠯᡆᠦ ᠘᠋ᢧᡟᡆ᠋᠘ᡏᡏᡆᠴᡄ᠋ᠬᢣᡃᡆ᠋ᠮ᠖ᡅ᠘ᢣ᠋᠋ᡷᠬᡗ

view of the fact that the precedent has already been established where the government realizes they made a mistake, it wasn't working, and they did relocate the Liquor Commission to Rankin Inlet.	۵CÞᡄÞۥۥ۲LчLC ᡪ᠀᠂᠆، Þᡆ ۵،، ۲۷۵ ک۵، ۲۹ ۲۹، ۲۹ ۵، ۲۹۹ ک۵، ۲۹۹ ۲۹ ۵، ۲۹۹ ۲۹٬۵۰۵ ۲۵۹ ۲۹ ۵٬ ۲۹۹ ۲۹٬۹۰۹ ۲۹ ۵٬ ۲۹۹ ۲۹٬۹۰۹ ۲۰
So I'm wondering, Mr. Chairman, if the minister could comment on that. Thank you, Mr. Chairman.	
Chairman (Mr. Barnabas)(interpretation): Thank you, Mr. Peterson. Mr. Minister.	Δ•/≪Þር ኈ (ጋኣ፞ኦካሪ፡): ኀሪታ≗ሏ፫ካ, ୮ነር ለርኣ≗. ୮ነር Γσነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. I didn't realize that we had a new chairperson until I heard your voice. Thank you, Mr. Chairman. I	বኈሁኆኈ፞፟፝፟፞፞፞፞፞ኈ፞ ርፚልና
had my head down, sorry. In regard to your questions and comments, I know exactly where you are coming from. As I stated earlier, we have taken steps to improve the situation. I have stated on more than one occasion in the House that this issue is under review, the NBCC is under review, and also NDC, and whether they should amalgamate.	 ద, CL°
To this point, we are doing a review and to date, we have set up a working group that will be reviewing the whole aspect of this issue. We might possibly entertain the idea of whether they're going to stay as separate entities, or whether they're going to stay in Cape Dorset, or if we're going to relocate it.	Ċŀdd dC>% ህત dibና ጋ dificience Lea Lea ib>> ib>> iea>diba difice cLea Lea ib>> iea>diba difice Lea A> a difice clea>diba difice ib>> iea>difice difice ib>> iea>difice ib>>
At this time, the government is looking at the whole situation, and very possibly, we might see some changes as I've stated on more than one occasion in the House. I have stated that this coming January, I would like to see the report concluded.	>ৎেশব [®]
In the future, I can't say at this point what is going to happen. We are following the	ᡬᡃᢆᡰᡆ᠘ᢞᡆ᠂᠋ᡃ᠋ᡖᡔᢣᡪᡃᡃᠫ᠊ᢗ᠘᠋᠋᠋᠋᠆ᡘ᠊᠋ ᢄᡃ᠋ᡖᢂ᠘ᡁ᠙ᡨᢗ᠘ᡱᡆ᠂᠋ᡖ᠋᠌ᢄᢣ᠋ᢩ᠂ᢧᡐᡅ

policy at this point on whether the NBCC	ംഗ√∻ രഹിപ്പ Cq4Г,⊃ๅ
stays in Cape Dorset. As I stated earlier,	ᡣᡣ᠋ᡪᢛᡃ᠘᠊ᡧᡃᡆ᠋ᡣᡗ᠊ᠦᢦ᠋᠋᠋᠉ᡃ᠋ᢗ᠅᠋ᠾᡱ
after we see the review and after it has been	ᡄ᠘ᠳᡆ᠂ᡃᠣᠴ᠋᠋ᢙ᠆ᠣ᠋᠊ᢦᠮ᠘᠋᠅᠋᠋᠋ᡶ᠋᠋᠅᠖᠋ᢄ᠂᠋᠋ᢧ᠖᠋
reviewed by the Cabinet, then there will be	୕୕ୣ ୵ ଽ⊳≈ୄୄୄୄୄୄୄ୰
recommendations forthcoming.	
Currently, the working group is working on the review and we are waiting for the final report. Thank you, Mr. Chairman.	L° Δ Ϲ ⁵ ϐ d ł ሲ Ϟ Ϛ Λ° σ ^b L° Δ L Ϲ Ⴑ ሲ Ϟ Ϛ Λ° σ ^b ኦ 5 Ϸ λ ν Ϸ δ « ζ ν Δ ⁵
Chairman (interpretation): Thank you, Mr. Minister. Mr. Peterson.	Δካ/≪⊳ር ⁰: የਰੋਂਂੇੇੇੇ ਰਿੱੇੇ Γ'ር Γσ'ር. Γ'ር ⊼ርኣ°.
 Mr. Peterson: Thank you, Mr. Chairman. I thank the minister for that answer. Earlier in this meeting I asked the acting CEO if he thought that more resources would help the NBCC deliver their programs and be more on top of the loan files in the communities. And, of course, he said yes, as I expected he would, no officials from the government can ever say no to more jobs and more money for their organization. Having said that, from the Northwest Territories days, they had a territorial loan board but they also had regional loan boards that would deal with loans up to a certain amount. It seemed to work quite effectively when you have regional board members sitting on the board and they would work with the regional staff of the Department of Economic Development and Tourism, or the regional economic development agencies, they changed names. 	 ἰ Ϲኣᅆ (ϽϞϞΛͿϚ): ͽϭϧͽϫϳϷ, ΔϷϒϘϷϹͼ. ϤϞϤͺͻ ͽϭϧͽϫϳͼͽϽͿ Ϲͼϫ Γσ·ϹϫϷϘ; ϷϷϞͼͽϞϿϧϿͿ Ϲͼϫ Γσ·ϹϫϷϚ; ϷϷϞͼͽϞϿϧϿͼϫϿͼͽ ϭͿϫϿϲϫ ϷͼͼϫϿϫ ϷͼͼϫϿ Ϸͼͼ Ϸͼͼ Ϸ Ϸ Α Α
Is that something that the NBCC could consider to have regional loan boards, or is that a function that would be taken on by	ᡏ᠕ᡣᢋ᠘ᢋ᠋ᡃᠣᢂBCC-dᠳᢗ᠘᠑᠋᠋ᡗ᠌᠉᠊᠋ ᠘᠘᠋᠋ᡰᢣᢛᠡ᠔᠋᠋᠋᠋᠋ᡢᢧᢓᢪᡆᢛᡃᡬᢄᢞᡇᢩᡱᡩ᠋ᠥ᠍ᢄ᠘ᡃᡆᡆ ᠕ᢡᡄ᠋ᠴᡆᠯᡄᠬᡆ᠋ᡏ᠋᠖ᡅ᠘ᢣᢂ᠋ᢑᠧ᠋᠋᠉ᠫ

the community futures organizations in the regions? Thank you, Mr. Chairman.	ዻልናጋኈኯL፞ጚና ር፟፟፟፟፟፟፟፟፟፟፟፟ፘኯ፟፟፟ ፚኯጞኇ⊳ር፞ኈ.
Chairman (interpretation): Thank you, Mr. Peterson. Mr. Minister	Δ•/ペÞር [•] ፡ Γ [·] C ለ፞ርኣ°. Γσ [·] C.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. In regard to your question, it is something that we could consider. Currently in the <i>NBCC Act</i> , there is a statement that says as such but it has not been used in Nunavut to date. It's something that we can take into consideration if it will make an improvement to the whole system and we could entertain the idea of setting up regional boards.	ΦϞͰ;ͼϧ ϹΔϪϛ ϒͺϹΔͺͺ Ϸ;ͺͺͺϔͺͺͺΔϷϒϘϷϹʹϷ. Ϲʹ·ͺͺͺͺϤΛʹϷϭϾͺϷʹͽϷϒϟͺϲͺϷϪϚͺͺϪ, ΔϒͺϹ;ͺϚͼϒϷϿϹϿϤϲͺͺϤϽϛͼϫ NBCC Act-ΓϚ ϹΔϹͼͺͺͺϹϿ NBCC Act-ΓϚ ϹΔϹͼͺͺͺϹϿ ΔϽͼϹϷͼϞϔϒͼϫϾϿϚ, Ͼ ΔϽͼϹϷͼϞϔϒͼϫϿϿͼ ΔϔϹϷͼϞϔϒϷϿ Αʹͼϲ ϽϚͼ ϹΔϹͼ ϫ NBCC-d Δ ΝBCC-d Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ Δ
There are currently regional business development boards but if we should set up such entities who would work with the Economic Development and Transportation, it could probably make an improvement and it's something that is worth entertaining. Thank you, Mr. Chairman.	CL ^b dరార్ నిన్రోగి ఉన్నార్ ఉన్నార్ సినింగా region-రార్ సినింగా రిగి ఉన్నార్ సినింగా ఏ ఆ దిగి అందింది లాలు దిల్లింది లాలు లాలు దిల్లంలు నిన్నాలు లాలు దిల్లంలు నిన్నాలు లాలు దిల్లం దిలు దిల్లం దిలు దిలు దిలు దిలు దిలు దిలు దిలు దిలు
Chairman (interpretation): Thank you, Mr. Minister. Mr. Peterson.	Δ•/ペÞር [•] •: [•] dᢣ°ዹ广ᡃ, ୮Ⴛ ^៶ ር. Γነር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister for at least considering that. Years ago when I wasn't in politics, I had an opportunity to meet with one of your predecessors as Minister of Economic Development; it was probably Department of Sustainable Development at the time. We get used to the acronyms and you guys change them all, and then we've got to learn a whole new language. At the time I told him that community and regional economic development type of opportunities are critical to our future.	ἰCኑ° (ϽϞϷΛͿϚ): የϭͿϫϿϲϳϷ, ΔϷϒϘϷϹʹϷ. የϭͿϫϿϲϳϷ<ϚϿ Ϲͼϼ Γσ·ϹͺϧϷ;ͺϫ, ΔϲͿͺϧϫϷϘϷϿΛΓϿͿϽΔͼϼϷ. ΔιͺϷϐͼ Ϸ ϤϨϲϲͺϷϷͼϞϒΓΛ·ϿϞυ ΛϘͼϲϭϥϲϲͺϷϷϭ Φ Ϥϲ ΔνϷϫϷ Δ κ Ϸ τ Δ τ δ τ δ τ δ τ δ τ δ τ δ τ δ τ δ τ δ
I guess in the Government of the Northwest	ᢄ᠘ᡨᠣᠴ᠂ᡏ᠋᠆᠆᠐᠕᠕ᢕᢄ᠆ᢕ

Territories days they provided and they went through a thing called community empowerment. They devolved the economic development officer positions down in the communities but they didn't devolve 100 percent of the funding, it was \$140,000 to support the EDO, they devolved half of that. Of course, that compromised some of the positions there because people just couldn't afford to live on that salary.

So I argued with the minister that the government has to increase funding in those positions so that they can recruit, train, and retain community economic development officers because in my mind they're the first point of contact for most businesses in the communities and the regions, and if they're working with the Nunavut Business Credit Corporation folks and vice-versa, they're working with the community economic development offices.

You have to have people in the community and on the ground to provide accounting, lending, management, bookkeeping, all kinds of advice and help running businesses, and at the same time monitor the progress of the business. Over the years I've heard many complaints that EDOs are turning over because of the lack of funding, lack of experience, and too much pressure. I believe that's putting pressure on the Nunavut Business Credit Corporation as well. Staff have to work longer hours and turn their attention from certain important tasks that we've seen in this report.

I'm wondering if your department is willing to commit to reviewing that whole relationship with the community economic development officers in terms of providing more funding for the hamlets to hire qualified individuals who can help local businesses and can work hand-in-hand with ϼͼͺ᠆°᠊ᠳ᠋᠄᠋ᢣ᠋᠋°ᢆᡷᢉ᠊ᠳ᠋᠂ᠳ᠈᠊ᡐ᠆᠆᠆᠆᠘᠆᠉᠅ᡣᠳ᠂᠖ ᠙ᢣᡆᠦ᠂ᡷ᠌ᡅᢣ᠅ᡤ᠖᠆ᠺ᠆᠈᠆᠅᠆᠘ ᠘ᠴ᠘ᡃᡃ᠋ᡖᠳ᠋᠄᠋ᡱᡰᡆ᠐᠐᠐᠐᠆ᡣᢗᢂ᠋ᡃ᠖ᢗᡄᢂ᠅᠆᠘ᡃ᠘ᢗ ᠕ᡃ᠘ᠴ᠋ᢗ᠘᠘ᡗᡃᡠ᠆᠋ᡃ᠘᠌ ᠕᠅᠋᠋᠋ᡗ᠋ᡤᠺᡊᡆ᠌᠌᠌ᢓ᠆ᡆ᠅ᢣᡄᢂ᠅ᢞ᠋᠋ᡗ᠆᠋ᢩᡷ᠆ᠺ ᡬᡆᢂᡃᢑ᠋ᢤᠬᢣᢂᢞ᠋ᠺ᠋ᠮ᠋ᡗᠴ᠕᠋᠂ᠳᠺ᠋

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Nunavut Business Credit Corporation officials so you have a good top to bottom, functioning, well-oiled machine there in a year, or two, or three, or five years down the road.	Δౕ ^ۥ baΔϟ [,] bDíbíbcσơ [,] ౨a.ở ^l J Business-రా నెీరిని ఉంగ్ గ్రదర్ దిగ్గంగంశ్రంశ్రం సింగిని సింగంగంగం సింగిని సింగంగంగం సింగంగంగంగం సింగంగంగం సింగంగంగం సింగంగంగం సింగం సింగంగం సింగంగం సింగంగం సింగంగం సి సి సి సి సి స స స స స స స స స స స స
Right now, it seems to me, it's too disjointed. You've got officials working odd hours, many hours, they're burning out, the staff turnover, the continuity's not there and I'm concerned about that. I'm wondering if the minister could comment on that, Mr. Chairman.	ŰႭ ΔҌჼናႱኣჂ┥ናႽჂ°Ⴃჼ ΔჼჼႦႭΔႸჼႦჼႠჼႱႠ ŰႭϷ┽ჼ፥ ჃჼႱჂ ႠΔႱΔ°ႣჼႱჂႺ ⊲ჼჄჇჼႶႠϷჂჃჼႣჼ⅃Ⴝ ჂჼႦჼႠჼႦჼႠჼႱႠ ႬႣჼႠϷჼႦϪ ႠႱ°Ⴍ ႣჼႠϷႶႶႵႽႭჼჼ<Ⴢჼ ჼႻႸჼႭႬჼ ΔჼჄჇႴႠჼჼ
Chairman : Thank you, Mr. Peterson. Mr. Minister.	Δ•/ペÞር ጭ (ጋኣ፞ሖ•dና): ^ና d৮°உ广் [,] Γነር ለ፞ርኣ°. Γነር Γσነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. In regard to the economic development officers, I agree with you completely, they are a vital link at the communities and between the hamlet and the government. As I stated, they are a vital link.	Ϥ¹¹ ¹
At that time the communities were only given \$90,000 for economic development officers and in 2006-07, it was \$190,000 to be used for economic development officers. In that \$190,000, it includes the salary and training dollars for the economic development officers. It is at the communities' discretion to divvy up the \$190,000, how much will be used for salaries and benefits and so on.	CΔϷ/Lσ \$90,000-ϽΔ°ฉናΓϷ CLϷd Δα Dσ > P < Q < P < LC
The NBCC and the Department of Economic Development and Transportation have to work closely with the economic	᠙ᠴ᠌᠌ᢄᢣᡄᢂ᠋᠃ᡏ᠆ᡆᢌ᠘ᢞᢆᡠᡗᡏ᠋,᠂ᡧᢪ᠋᠉᠆ᠴ᠂ᡬᡃᡟ᠘ ᠘᠋᠋᠋᠋᠋ᢄᢣᢑ᠋᠕ᢄᠳᡆ᠖᠋ᠫ ᠙ᠴᢂᢣᡄᢂ᠒ᡣᠳᡆ᠋ᢁ᠋ᢗ᠅ᡥ᠋ᠥᢛ
development officers, and with that, as I stated earlier on, the economic development officers are a vital link between the hamlet and the government. Thank you, Mr. Chairman.	CL ^b d4 C ^b d4 NBCC-d ^c Þዲປ ⁻ ለペ ^c drtrl ^b dብJ ^c CL ^b d4 ወደሮ ^e σ ለペ ^c rdtrl ^b d በበና ^b ልቦታም ^c 4ል ^c ን ^b tt ^c CL ^b d4 በበና ^b ልቦታም ^c 4ል ^c ን ^b ttte C ^b d4 ለrl ^b d ለrl ^b LC. CL ^b a CΔL ^b aΔ ^c ንበ ⁻ JJ C ^b a ወደ ^c ^L Γ ለペ ^c rdtrl ^b d ^b EDO- ^b Jt ^b b 40 ⁵ σ ⁵ b& ^b td ^b D ^b .
	L'a, Δ ⁶ 7 PC ⁶⁶ .

Chairman : Thank you, Mr. Minister. Further questions, Mr. Peterson?	Δ•/ペϷር· • (ጋኣኦ•ሪና): ኀሪታ॰ሏ广ঁ•, Γነር Γσነር. ⊲ለኈዕበነኣb°፞፞፞፞፞፞፞፞፞፞ ና? Γነር ለ፞ርኣ°.
 Mr. Peterson: Thank you, Mr. Chairman. I thank the minister. I understand what you're saying but I don't think you said that \$196,000 or \$190,000 is discretionary. I think \$100,000 of that money goes to support local business activities that the hamlet can invest in. So it's very unlikely that they are going to give the EDO \$190,000 salary in training and all benefits. So that raises another interesting question. Has the government considered bringing those EDOs back to employ the Government of Nunavut rather than working directly for the hamlets, that way you have more control over their activities, provide better training, more coordination with the Department Economic Development and Transportation and with the Nunavut Business Credit Corporation. 	 Λ΄CԿ^Φ (ϽϞϷϭϤ:): ¹64^ΦαΓ^Φ, Δ^Φ/ «ϷϽ^Φ ϽΡ/ϞϚ Ϸ⁵bϷ/ Λ, ¹/₂Δ^Φ. Ϸ⁵b⁵b Ϸ L Δ^Φ \$196,000 Ϸ[®] «^Δ^Δ^Φσ⁴ \$190,000 Δ/L¹/¹/¹/1 Γ Ϸ¹L¹/¹/¹/¹ \$100,000 C¹/₂d Δ Ͻσ³ Ϸ⁵b⁵C⁵d¹LC Δb^{4⁵}b³ PC Ϸ⁵ Δ¹⁶ Δα^{-Φ}σ⁴ Business⁻Δ⁶ Λ⁻^Λ¹/₁(Γ¹/₂ Ϸ³) Δ¹/₂ Δb^{4⁵}b³ PC Ϸ⁵ Δ¹/₂ Δ⁻^Φσ⁴ α⁻σ⁴ Δ^{5⁶}C Ϸ^{4⁶} α⁻σ⁴ Δ^{5⁶}C Ϸ^{4⁶} α⁻σ⁴ C¹/₂⁴ α⁻σ⁴ Δ⁻^Φσ⁴ α⁻ Δ⁻^Φσ⁴ Δ⁻^Φσ⁴
It's not unlike the CARS program, the Canadian Aerodrome Radio System, there that where hamlets were contracted to do that, and then if it didn't work out, they would give it back to arctic airports. So that's not working out at the regional level, why not consider bringing the EDOs back to employ the Government of Nunavut? Thank you, Mr. Chairman.	^۲ ۵% ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶ ۵۶
Chairman: Thank you, Mr. Peterson. Mr. Minister.	Δ•/《Þር ᠬ• (ጋኣ፞ት [ۣ] ، ነሪት የወርኮ, ፍሪት የስር ነው። በነር በማነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. To date we have not considered this too much, whether these EDOs will be working for the government and not for the municipalities. We have not looked into that but the Northwest Territories is leaning more	Ϥʹ·Ⴑϟʹ··ϧͺϾϪϪͺʹͺϟϹϪϲͺϷ ;ͺͺϹͺϪͺϪϧϟ≪ϷϹʹ·· ͺϹϧͺϤͺͶϷͻϽͺϹϹ϶ͺͺϪϟϹϹϿϤͽϟϹϧϹϿͼ ϹϹϧϥϤͺϪͼϧϼϪϟͼͶϹʹϫϧͼϲϟϧͳϧϳϲϢ Ϫϲ;ͺϷʹϗϹϧͼͺϪͼϧϼϫϒϧϢϧͼϲϲϧ;ͳϧϳϹ ϿϭʹϹͼϿͼͺϹϲϧͼ ϹϤϹͼϿϚϲϧͼ<ϲϤϲͼϽϲ

towards that. If there was a huge problem	ݥᡃ᠘ᢞᡗ᠈᠊ᡏᢗᢂ᠋ᠴᡆ᠋ᠮᡄ᠋᠋ᠮᡆ᠋ᢛ᠆ᡆᡄ᠆ᠳ
in the communities, then we would have to	ᡬᠯᡃ᠋᠋᠋ᡃ᠋᠙᠘᠕᠕᠕᠕᠘ᡷ᠘᠊᠘᠘᠘ᡔ᠖᠘
rectify it but we can look into that. It's	ᠻᠡᡏᠣ᠊ᠴᡆᡄᡃ᠋᠂᠋ᢆ᠋ᡄ᠋᠘ᢣ᠘ᡃᡔ᠋ᡃᢐ᠋᠋ᠵ᠋᠋᠉ᢗ᠘᠌᠋᠋᠆ᡘ
totally up to the community whether they	∧∧~√√√
want to have that responsibility or not.	
Thank you, Mr. Chairman.	
Thank you, wit' Chairman.	
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/《Þርጭ (ጋኣ፞ሖ [ຼ] ، የሪ Γσ [、] C. CΔĹ ^ͼ ϧʹϚ, Γ [、] C d .
Mr. Curley (interpretation): Thank you. Welcome, Minister. Thank you for providing us with the information and I do want to ask a question. Just recently, in the House, you stated that the Board of Directors of NBCC was removed. One thing that I have been concerned about is following the Act is that the directors can be appointed for up to three years. In view of that, minister, if you can elaborate further to the committee; once we	ό ς : ⁵ d۶ [°] °°, Δ [°] ν«ΡĊ [°] °. Ͻ [°] [°] υ/Ρ [°] Γσ [°] C. Ċ [°] dd Ͻ ¹ 215 [°] ° ¹ 25 [°] ¹ 25 [°] ¹ 25 [°] ² ¹ 5 [°] ¹ 5 [°] ² ¹ 5 [°] ¹ 5 [°] ² ¹ 5 [°] ¹ 5 [°] ² ¹ 5 [°]
went home we heard through the press release that you spoke to the directors. What did you tell the directors personally? You were quoted by the media. Did you speak to the three board of directors and only those?	Ċ°Ⴍ ΔϟͺͺϹʹ·ϿͺͿ, Γϭ·Ϛ ΔϞͺͺͺ ϷϭͼϳϷͼϭϿ°ႭͼͽͺϒͼϷΔ ϚʹͽϿͼͺ Committee- ͺͿϚ ϹΔϷϭ ϤʹͽϚϚʹϚͺϿϚ press-dና ϽϞͺϲϷϚϚ ϷʹϧϧϿϹ press-dና ϽϞϲϷϚϚ ϷʹϧϧϿϹϼͼͼͺϭͺ ϷʹϧϿϿϹ ϫͺͳϭͼͽ ϷʹϧϷϘϲϫϷͼϧϽϚ Quote-ϹϷϟͺͿͺϲϷϚϐϚ ϤϞͺ ϹϪϷϤϤ Λʹͼϧϭϫ ϷʹϧϧϿϹ Ϸϲ; Thank you.
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•/«Þር ᠬ• (ጋኣኦካሪ፡): ‹d৮°ዺ广ঁʰ, Γኣር dơ. Γኣር Γσ ^ኣ ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. As I stated, these are former members of the board who had left for personal reasons. They are originally from Nunavut and through their works, they are from Nunavut. I spoke to all the board of directors and all the former directors. I also spoke to the current board of directors. I spoke to all of them. Thank you, Mr. Chairman.	4 [*] ·············

Chairman: Thank you, Mr. Minister. Mr. Curley.	Δ•/ペϷር· • (ጋ ^ϳ ,ኦ•d ^ϲ): [·] d۶°ឩϮ҅ ^ͱ , ΓʹϹ ΓσʹϹ. ΓʹϹ ϳϲ.
Mr. Curley (interpretation): Thank you, Mr. Chairman. Another question. Once you spoke to the board of directors, perhaps, when we were having a session here, during the directors' meeting, did you speak to them, or did you go by way of the chairperson, or did you speak to them as individuals and separately?	ό ౯: 'd>ింద్', దిగినిరిర్'ి. నిగిగిరిరెని సిగి దదింది రిశింగించింది రాలం రదింది రిశింగించింది సింగించింది రిశించింది రాలంలో సింగించింది దిగినింది రాలంలో సినింది రిశింగింది?
Chairman: Thank you, Mr. Curley. Mr. Minister.	Δﻪ/≪ϷϹ ናゅ (ጋኣኦካሪ፡): ⁵d≻°ႭႠႦ, ୮ነር dႠ. Γነር Γσነር.
Hon. David Simailak (interpretation): I spoke to the previous board of directors and current board of directors individually and separately. Thank you, Mr. Chairman.	ϤኈႱኆኈ፞፟ҕ፞ዀ ϹΔϪϚ ϟLΔϲͺϷ : L'Ⴍ Δϧϟ≪ϷϹʹͽ. ϹΔϧϥϥ ϷͶΓϧϷϚϷ _; ϷϽϿͽϹϲ ϷͶΓϧϷϥϿϧϲͺ ϹΓͲϹ ϷͼϼͼͶͶϲϷͼϼͼϼͺϽϲ· Γϲϭʹ ϘϧϞ≪ϷϹͺϷ
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/≪⊳ር ኈ (ጋኣ፞ኦካሪ፡): ኀሪታ°உ୮፞ ^ኈ , ୮ነር ୮σ ^៶ ር. ୮ ^៶ ር dׂႠ.
Mr. Curley (interpretation): Thank you. When you spoke to them individually, what was your reasoning to speak to them?	৾৻౼ : ᠂dᢣ᠋°᠌ᡆᡤᡃᢆᡃ᠂᠘᠋᠔᠂᠔᠂᠖᠂ᢄ ᠳ᠙ᡤ᠅ᢩᡔᡴ᠋᠋ᡕ,᠂᠘᠋᠋᠋ᡏ᠂᠕᠈ᢣ᠋ᠬ᠋᠋᠄ᡃ᠋ᢐ᠋᠋᠄ᡔᠺ ᠈᠋᠋ᢑ᠆᠋᠋ᢑ᠖ᡣᡗᡄ᠌᠌ᢂ᠅ᠺᡊ᠌?
Chairman: Thank you, Mr. Curley. Mr. Minister.	Δ•/≪⊳ር ጭ (ጋኣ፞ኦካሪ፡): ⁵d۶°உ୮፞ ^ኈ , ୮ነር d॑Ⴀ. ୮ነር ୮σነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. We spoke about the Auditor General's findings, which was presented to the House in regard to the NBCC situation. Thank you, Mr. Chairman.	ϤኈႱჃኈႱኈ ርΔልና ረLΔᡄჁ : L'Ⴍ, Δϧረ⊗ϷϹʹͽ. ϷʹϧϷϟͼϸϲϷͽϽͿϛ ϹͼͿϤ ϷʹϼϷϟϭϲ ͼϧϷϟͼͶϷϞͼ ϹʹϞͿϹͽႱ ϞͽϷͶϲϷͼϾͼႱϭ Ϲ«ϿͼႱ ΔϧͻͿϛ ϹͼͿϤ NBCC-Ϳϛ ͼϧϼϪϲϷͼϭʹϻͼϭ. LናႭ, Δϧϟ⊗ϷϹͼ.
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/«>כיי (כ <i>וֹ</i> אֲשׁׁׁׁׁׁׁׁשׁׁׁׁׁׁׁי): יֹּלּשְּּּׁׁׁשַׁרִּׁשָּׁ, רִיֹכ רֹּסִיֹּכ. רִיֹכ לֹּכַ.
Mr. Curley (interpretation): Thank you, Mr. Chairman. According to the <i>NBCC</i> <i>Act</i> , I don't see any authority that's given to you that you can speak to the individual directors. I understand that it stipulates in	ἐᡄ : ᠳᡃᢣᢀ᠋ᡄ᠋ᡄᡃᢆᢑ, ᠘ᡃ᠈ᢣ᠙ᠵᢗ᠅. ᠙ᢣᡐᠥ᠘᠆᠋ᠸ᠖ᡃ ᠘᠆ᡃᢑ᠋᠋᠊᠋ᢣ᠋᠕BCC Act Cd᠉ᡥᢩᠥ᠘ ᠕ᢞ᠌᠌ᡆ᠂ᠳ᠋᠋᠖ᢄ᠘᠅᠋᠖᠉ᠺ᠂ᡆᢩ᠘᠋ᠮᠳ᠋᠉ Directors-ᠧᡰᡧ ᢄᡃ᠖᠖ᡗ᠋᠒ᡩᡆᢩ᠋ᡗ᠋ᢩ᠆ᡗ᠄᠘᠘ᠦ ᢄ᠋᠖ᡃ᠋᠈᠘ᢣ᠋᠖ᡄᢗ᠅ᠫ᠘ᠴᡐ᠋᠍᠈᠙ᡝᢂᢣᠺᠴᡐᠺᢗ᠅ᡆ

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the Act, I think it's section 12 that states that the minister has authority to provide them with formal policy guidelines to the board. Why did you bypass that? I would like to ask you a question why you spoke to the board of directors individually and you did not follow your authority which is written in the Act.	L౯ర్ Section 12-౨Ρ్రి సిరిసించిని L౯ర్ Section 12-౨ౖΡర్ సిగించిన్ సోంద్. రాంది నిరిచించింది ఎంగించిని Policy Guidelines దవరేం ఎంగించిని Policy Guidelines దవరేం ఎంగించిని Policy Guidelines దవరేం ఎంగించిని దించింది సార్ధించింది సార్ధించింది సంగ్రించి సంగ్రించింది సంగ్రించింది సంగ్రించి సంగ్రించి సంగ్రించింది సంగ్రించ సంగ్రించి సంగ్రించి సంగ్రించి సంగ్రించ సంగ్రించి సంగ్రించి సంగ్రించి సంగ్రి సంగ్రించి సంగ్రించి సంగ్రి సంగ్రించి సంగ్రించి సంగ్రించి సంగ్రం సంగ్రించి సంగ్ర సంగ్రి సంగ్రి సంగ్ర సంగ్రి సంగ్ర సంగ్ర సంగ్ర సంగ్ర సంగ్రి సంగ్ర సంగ సంగ్ర సంగ సంగ సంగ సంగ సంగ సంగ సంగ సంగ సంగ సం సంగ సంగ
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•/≪⊳ር ጭ (ጋኣኦካሪ፡): ⁵ሪሃීዺቮካ, ୮ነር dc. Γነር Γσነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Yes, I wanted to speak to them personally and not just by way of formal correspondence. I wanted to speak to them individually and personally, and that's what I did. Thank you, Mr. Chairman.	Ϥʹ·Ⴑ⋞ʹ··ϧʹ·· ΔϧͺͿͺͼϧ ϫ^៲ϒʹϾϷ ϲ^μΓσ⁻ϲͺͺͺϲ^μϷʹϧϧϧϿͶϹϿϲ Λ Α^μΓσ⁻ Ϸ⁻ ¹ ¹ ¹ ¹ ¹ ¹ ¹ ¹ ¹ ¹
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δﻪ/«ϷϹ· Ϸ (ϽϞϞϷϭϲ): ·ּdᢣᢩឩϮϷ ΓיϹ Γσ·Ϲ. ΓיϹ dϲ
Mr. Curley (interpretation): One thing that I have a concern on is that we want to follow the Act and we have to abide by the Acts. The minister seems to have bypassed the Act where the minister can provide a formal directive policy to the board, and if you speak to them personally, perhaps, there might have been political interference. The three individuals wanted to resign but why didn't the rest of the board members want to resign?	dc: Þa Δ/Ĺ.:>∩სʰd Lcuˤσ LcJLʿ.>C.> LcʰCÞrϤˤbʰ>౧ſ:> ϤŁ ΓσἑC \σˤʰdʿn.ɨ̈š;>σ Λ<ঁ°aˤσσ ϤϽˤ,>J n∩ˤኣL σʰ ΓσἑC Λ<ੰ°aˤʰ, ∩ˁ Board- JʰJɨʰ Cʰ≫∿U Directions-σ ϽσィͿ⁰aˤ,>∩ʰ aˁΓσˤʰ Þˤbʿcˤb∩rJ&ſˁ Δ/LaˤLˤ ΔcΔ°ຼ໑ Political Interference-Cˤbˤʰɔ̇̀>iš,>σ.Ċ°a Λ'
Chairman : Thank you, Mr. Curley. Minister Simailak.	Δ»/ペϷϹ· Ϸ (ጋ ^ϳ ៶ዶͽϭϲ)։ ^ϛ ϭͿϧͼ _Ϙ ϹϳϷ ϹϧϹ ϥϲ ϹϿϧϹ ϞΓϭϲͼ
Hon. David Simailak (interpretation): The former members had resigned when the Auditor General's Report was tabled and that time there were members but the current board members were not members of the board at that time. They became	ϤჼႱ┽ჼჼႦჼჼ ϹΔϪϚ ϟĹϪͺͺϷ ; ϹΔჼdϤ ϼჼჼႦϲͺϷჼჼჂ ϼჼჼႦϲͺϷჼჼჂϚ ϹϪʹϟĹϭ Ϲ ^Ⴑ ≪ϭ ἀ ^ͺ ʹͺϹʹϫϘͻϤʹͽϽϚ ՈႶϚϷϟϷϟϚ ϭʹ·ϚϳϳϟϚ ϹϪჼⅆϭჼႱ ϷͻϷϟϚ ʹϐϷϟϚჼჼႶϭϚ ϹϪʹϟĹϭ ႦႶႱϟϷϲϷჼĹϹ ϹჼⅆϤϲ ͺʹϹʹ ႦႶႱϟϷϽϪϐϣჼჼჂ ϟϲ ϹϪʹϟʹĹϭ ϤʹϚϳͿϚ

members after the report was tabled. Thank you.	ᲮᲘLᢣϷᡄϷჼჼᠬ᠋ᡃLC Քᡃ᠋ᡃᠣ᠋᠊ᡃ᠋Ⴑᠨ᠆ᠸ ᲮᲘL᠈ᡨᢅ᠘᠊ᢣ᠘᠅᠘ᢗ᠘᠂ᢆᡅ᠘᠌ᢦᡗ᠙Ϸᢗ᠋᠋᠋᠄᠋
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/«ϷϹ· • (ጋኣኦ•ሪ፡): ·ሪታ°ዺΓં• Γ [、] ር Γσ [、] ር. Γ [、] ር ϳ _Ϲ .
Mr. Curley : Thank you, Mr. Chairman. (interpretation) I would like to ask another question to the minister. Prior to you speaking individually to board members, did you obtain legal advice from legal counsel?	ϳϲ· ։ ʹͼͿϧͼϫϳͼͺϪͼϒͼϷϹͼͼ. ϷʹͼϧϲͺͼϷͶϹϫϥϒͼʹͻϹͼ ϷͶϲ϶ϷϞͼͺͳϲϤϲϫ϶ϲ ϲϲϷͼͳͼϳͼͺͶͺϤϒϤϚϲ
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•/ペϷር· • (ጋኣኦ•dና): ናਰኦ°ዺΓ፞• Γ'ር dc. Γ'ር Γσ'ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. No, I did not obtain legal counsel but I spoke to my officials first, then I spoke to them. Thank you, Mr. Chairman.	Ϥʹ·ႱϞʹ·ͽͺϧ·ͼͺϹϪϪϚͺϟϹϪϲͺϷ ;ͺͺϹʹϪͺϪϷϟ≪ϷϹʹ·ͽͺ ϤΛͺϲϧʹϐϲͺϷʹʹʹϒϹϪ ^ϫ ϥͺ·ͽʹϽ·ʹϧͺϹϷϭϭ ϪʹͼϷϥϪϧʹͼϦͶ·ϧϚʹϺ·ʹϭͼ ϷʹͼϧͼϦͶͼϲϲϷʹͼϳϛʹʹϧͺϧͺϹϪͼϥϥ ϷʹͼϧͼϦͶϹϲϲϲϷͼͼϲϧͺͳͺϭͺϫϧϥϫϷϲϲͼ
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δν/«ϷϹ· Ϸ (Ͻ ^ϳ ៶Ϸͽϭ·): ·ϭͿϧͼϫϹϷ Γ ^៶ Ϲ Γσ ^៶ Ϲ. Γ ^៶ Ϲ ϳϲ.
Mr. Curley : Thank you. (interpretation) I would like to ask another question. Did you ask for the board members' resignation after you spoke to them?	৾৶৻ (ϽϞʹϞϷϭϚ): ϤΛͺ ͺ Ϸϐ·ϭ·ϜϹϧϷϲͺ ϷͶϹϧͼͺϿͼϷͽϥϲϷͽϒϳϲ, ϷͽϷͼϲͽϷͶϲ϶ͼϲ
Chairman : Thank you, Mr. Curley. Mr. Minister.	ΔϷϟ≪ϷϹ· Ϸ(ϽϞʹϞϷϭϚ): ·ϭͿϟͼϫϹϳϷͺϹͺϒϹͺͺϳϲϲͺ ϹͺϹͺϹϼͺϹ
Hon. David Simailak (interpretation): Yes, I asked the former members if they could personally resign by themselves. I asked them and they said yes. Thank you, Mr. Chairman.	ፈኈሁናኈ፞፟፝፞፝፝፝ኁኈ ርሏልና
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/《Þርጭ (ጋኣ፞ኦ ^ϧ d ^ς): ^ና dኦ°ዺΓંʰ Γነር Γσ ^៶ ር. Γ ^៶ ር d̄c.
Mr. Curley (interpretation): Yes, I believe that we need to look into the Act whether the minister is allowed to speak to the individuals because they were directors. Do	ϳϲ : LᠸႱႣ ჼᲮϷϟኣሊ┩ჼᲮჼჼჃႨናናႶIJ ΓσʹϹ ϹΔĹ Ⴍ ^ͺ Ϛϭ ϷჼႦʹϲʹႦႶႶႶ┩ჼႦჼLჼႱႶჼ ႦႶႾϷϷʹϿϤϲϷჼLC Directors Ϲ՞Ⴍ ለϞϥႶႶʹϿͿ report ჼႦϷϟLልና Ϲ՞Ⴍ Auditor

you know that once the Auditor General's Report was tabled in the House, did the board of directors hold their meeting?	General Report-ኈሁ ር«ፇኈሁ ኣኈዖርኦኈĽና Directors b∩L⊂ኦናሩና?
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•/ペÞር ጭ (ጋኣኦኦሪና): ናሪታ°ዺ广፞፝ ୮ ^៶ ር d፞፝. Γ ^៶ ር Γσ ^៶ ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The Auditor General's Office met with the NBCC Board on October 22. Thank you, Mr. Chairman.	ዻኄしጚኈ፞፞፟፝፞፞፞፞፞፞ጜ፞፞፞ ርሏልና
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/ペϷር· • (ጋኣኦካሪ): ነሪታ ዉኮ Γσ [、] ር Γ [、] ሰ.
Mr. Curley (interpretation): I asked a question earlier: after the Auditor General's Report was tabled in the House, did the board of directors meet by themselves to deal with Auditor General's Report?	່ດຕ : Þြ∿ບ ⊲∧൨℠ଧ⊳๙∿ບ Table- ℠ር⊳ፖLር℠Ր՟_ጋJ ዾፇ∿ບ Ե∩LԿልϷ Δ_ጋ⊲_ Ċ°ฉ Auditor General Report-∿ບ ር∆ካժ⊲ Directors ฉ [๛] ୮σ℠ ԵՈL⊂Ϸና<ና ር°ฉ Auditor General Report-∿ບ ለኦጘ∩Ր՟_ጋJ?
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•/《Þር ጭ (ጋኣንትሪና): ናሪታ° ΔΓ [™] Γ [™] C d̄ς. Γ [™] C Γσ [™] C.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. I have not heard whether they met or not. Thank you, Mr. Chairman.	⊲ኈႱኆኈ፞፞፟፞፞፞፞፞፞Ⴑჿ ዾኯጞጜኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯ
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•ィペϷϹ· • (ጋኣኦካሪ): ኀሪሃී፝፞፞ዹቮ፞ ^ኈ Γነር Γσነር. Γነር dc.
Mr. Curley : Thank you, Mr. Chairman. (interpretation) The chairman of the board how much money is he making according to your knowledge?	່ថ ር: ^ና ປን°ዺ广ັ [®] Δ ^ϧ ረペኦር ^ና , Chairman of the Board-ር ናሪኦኦርካና ናው ናይወጭ ዸ፞ዹዾኑሮዾኈስቦ፝፝፞፞ ረጉኦሮ
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•イペϷር· • (ጋኣኣኦቴሪ): ኀሪኦ°ዹ广ካ Γ [、] ር d̄ϲ. Γ [、] ር Γσ [、] ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. I don't know the response to that but I will have to look into that. He's making \$250 per day. Thank you, Mr. Chairman.	ዻኄし┽ኈ፞፟፟፟፝፞፞፞፞ጜ፞፞፞፦ ርሏልና ሃLሏᡄ፦ : Ľ'ዹ ∆ь፞፞፞፞፞፞፝፝፝፝፝ዾጞ Ċ°ዹ Ľ°ዹ ኄጛዾኯ፝ ^ዀ ፝፞፞ኯ ^ኈ ዹ ^ና d ኄጛዾኯ፟፟፟፟፟፟፟ጚጚፙጜ፟ጜዀዀ ዾ፝ዀዾዀ፟፟ ዾዀዾዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀዀ

Chairman: Thank you, Mr. Minister. Mr. Curley.	Δν/«ϷϹ· Ϸ (ϽϞʹϷϭϲ): ·ϭͿϧͼϥϹϷ Ϲ·Ϲ Ϲϭ·Ϲ. Γ·Ϲ ϳϲ.
Mr. Curley : Thank you, Mr. Chairman. (interpretation) My next question is: during a meeting, does he receive \$250, or is he making some money as the chair of the board?	ἐ፫ : ^ና dን°உ广ঁ ^ኈ , Δ ^ᢑ ୵᠙ϷϹʹ ^ኈ . Ϸ ℶ ϤΛ ^{·ϧ} dበቦ ^ϧ b°σንLᢣϚ, ϹΔ° ℶ Ե ՈLϹϚʹʹ \$250-Ϲʹ·ϧ·ϹʹͽϽʹͽ Ϸ ኛዲኃ [«] ዊ Ϥረປϲ ዸ፟ዾϷ;ϲϷϧϐ·σ [·] ͽ< ϹʹϭͿϼʹϧ Δ ^ϧ ϒ«ϷϹϷϭ ⁻ Γϼ ^ϲ ?
Chairman: Thank you, Mr. Curley. Mr. Minister.	Δ•/ペÞር ᠬ• (ጋኣኦበሀና): ናਰአዋዉቮ•, ୮ [,] ር dc. ୮σ [,] ር.
Hon. David Simailak: Do you want to answer that? (interpretation) Mr. McDowell has more knowledge in detail, so I would ask him to respond to that question. Thank you, Mr. Chairman.	Ϥʹ·Ⴑϟʹ··ϧʹ·· ϹϪϐϲʹ ϟϹϪϲͺ· (ϽʹϞϷϹͿϲ):
Chairman: Thank you, Mr. Minister. Mr. McDowell.	Δ•/ペÞርˤၑ (ጋኣ፞ትበJ ^ϲ): ^ና d۶°உ广҆ ^ϧ , ୮σʹϹ. ୮ʹϹ L ኦርÞዎʹ.
Mr. McDowell (interpretation): Thank you, Mr. Chairman. (interpretation ends) The honourarium set for the chair is \$250 a day on NBCC business. Thank you, Mr. Chairman.	LºCÞ% (ጋኣትበJና): ናਰታ°உ广ঁ [®] , Δ°۲ペϷϹʹ [®] . ፚ፞, bበLኦϷንጚተፈዋበፈ \$250 Ϸናጔና፟፝፝ አሮሲፈናႦኈበናጋሀ ወቂዎና ቂናፑኇናႦኈጋና dፈ>ናፚኣኈሁር. ናਰታ°ቂ广ঁ [®] , ΔዮィペϷϹና [®] .
Chairman : Thank you, Mr. McDowell. Mr. Curley.	Δ•/《Þር •• (ጋኣትበJ ^ϲ): 'd۶°Ⴍ广 ^ϧ , ΓʹϹ L ^ϧ ϹϷϿ. ΓʹϹ ϳϲ.
Mr. Curley : Thank you. (interpretation) My question is: once the board of directors were asked to resign, so therefore, they have no direct claim, did they formally resign, or did they just agree to resign verbally? Thank you.	ἐ౯ : ˤdəʰʰʰ. CΔʰdd ΔʰLˤb CΔʰdd dʰ͡rʰɔdʰʰr͡cɔ̃bʰodˁ ໑⁵ʰbˤʰΛCϷၬC౯ Cኖ«Գʰປˁ CΔLbϷΛΓ claim-ˤbʰʰ̃rˁΛdˤʰϽϚ, ΛՈˤʰbʰdˤ ໑ˤʰbˤʰἐʰʰL౯ˤ፥< Ϸኖዲͻ Ϸኖዲ dʰ͡rɔΔʰʰሬˤʰᢣLኖˤ Ϸናϐ՟ᡄˤҌΛΓᢣʰՐʰഛˤ ໑ˤʰbˤσˤˤʰϽՌʰ? ˤdəʰʰcᠮʰ.
Chairman: Thank you, Mr. Curley. Mr. Minister.	∆•ץ≪⊳כי• (כוֹקאַחטַי): יּלשִיּּמַדִׂ•, דִיכ לּר. דִיכ דּסִיכ.
Hon. David Simailak (interpretation): They had written a formal letter of resignation. Thank you, Mr. Chairman.	ϤኈႱ⋞ኈ፞፟፟፟፞፞፞ዀ ርΔልና
Chairman: Thank you, Mr. Minister. Mr.	∆•୵≪⊳ር ᠬ (ጋኣ̀Ბ∩Jˤ): ˤdদིལՐঁʰ, ୮ᠳᡃᢗ. ୮ᡃᢗ

Curley.

Mr. Curley: Thank you. (interpretation) Thank you for the clarification. In my mind, the Board of Directors of NBCC should have met to deal with the Auditor General's Report. They had to make their own decisions as to who were going to resign. When that's not the case, like looking at it politically, there was interference with the minister's direct involvement when he could have written a letter to deal with the board of directors because they're supposed to run on their own. For this reason I asked that question.

My second question is; yesterday I asked the minister to whom the acting CEO was reporting to and he told us that he was reporting to the deputy minister: can I ask you, as the minister, where did he get the authority to report? He got directions from the deputy minister, not from the board. Even though the board should be the ones giving the directions according to the regulations, why does it seem that that wasn't followed? Thank you.

Chairman: Thank you, Mr. Curley. Mr. Minister.

Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The authority was given from the minister to report to the deputy minister. That was the way it was set up by the previous minister. Thank you.

Chairman: Thank you. Mr. Minister, I believe there was a letter that Ms. Keenainak had indicated that she would give to us outlining that at some point. Mr. Curley.

Mr. Curley: Thank you. So that we're
quite clear on that provision, the Act is
really quite clear that in order for thejc ()OP/acndst
OP/acndst

dĊ.

Δ•/≪⊳ርጭ (ጋኣኦ∩Jና): ናਰኦ≏ሏ广, Γ[、]ር d⊂. Γ[、]ር Γσ[、]ር.

ΦϞυϞ·ͽϧ· ϹΔϪϚ ϟLΔͺͺϷ: L'α, ΔϷϟϘϷϹʹ·. Δ΄, Γσ[\]CϷϞϤ^ϛ CL^eα ϽσϟϷϲϷ[\][®]Ͻ[®] CΔL^eα, Ϲⁱν²L Γσ[\]CϷ[<] Ͻ^νϲͺͺϧ^{*}υ_Δ^c Λϲͺ^sbΛ^sb³dϟϷσ^{sh}\Ϸϲ⁻[®]Ͻσ. CΔL^eα ϭⁱ[®]P^cCϷ_cϷ^{sh}λLϞ^{sh} Γσ[\]CϷϟΓ^c. L'α, Δ^μϟ ϘϷϹ^{is}.

Δ•/«ϷϹ·• (ጋኣትበሆ): ነሪትግርኮ, Γσነር. ር՞ៃ በበኈኮኈ Ϸ«ናበ° ዾ፟፟ፈላኄኮንኈ ር՞ ር ዸ፟፟ፈΔ° ፈናΓና ለቦላኄኈርቃና በበኈኮኈ. Γነር dc.

manager to carry out the business of the corporation and so on in terms of his role that he is to receive directions from the board. That is really quite clear he shall.	dব>ና∆ᢣᡃݸ ᡣᡄᡕ᠌ᠿᢪᠣᠭ,ᡣᡄᡕ᠌ᠿᡫ ᡥ᠋ᠴ᠋᠘ ᡬ᠆ᡆ_dᡃᡄ᠋ᢞ᠋᠕ᡃ᠆ᡘᡃ᠖ᡛ ᠌᠌᠌᠌᠘᠆ᡩᡄ᠕᠋ᢩ᠆ᡘ᠆ᡩ᠖᠘᠆ᡨ᠖ ᠘᠙᠆ᡆᠺᢂ᠖᠆ᢤ᠘ᠴᢂ᠋᠅ ᠘᠈ᡩ᠋
I wonder if the minister would be prepared to give us some indication of whether or not that particular section of the Act with respect to manager would be considered for review and amended so that there is no confusion as to who he is responsible for.	Δ ^ι L ^{sb} Γσ ^s C < ^s a ^b γL ⁴ ^{cb} > ^{sb} Δ Þ ^s bP ^a a ^{sb} < ^c Ċ ^e a ΛΛ ^{sb} γLσ4 Δ_9 Λ ^s d۶ ^s √4 ^s 4 ^b c ^c Λ ^b ν ^s ^b ^c Δ ^γ L ^ρ ۶ ^c Λ ^s δ ^s L ^s ⁱ ^c ^s b ^b ^s ^b ^c ^c ^c Δ ^γ L ^ρ δ ^s C ^b σ ^s L ^s ⁱ ^c ^s b ^b ^s ^b ^s ^c ^c ^c Δ ² σ ^b ^s ^c ^b ^s ^s ⁱ ^s ^b ^s
I think the role of the board is quite clear in the Act and that the board is to give direction. The minister has sole discretion to provide advice and policy guidelines to the board through the chair in my opinion.	ϷΠͺϷʹϚͺϪ·ϿϹ·ϚͺͺϪϲͺϫͺͼͺͼͺ ϒ;ϥϷ;ϫϥϹͺϪϲͺϧϲϤͼϧϲ ͼϷϿϚϲϷϲϥͼϼ;ϹϹ·ϫϲϽͼϷϲͿϒ ϿϗϲϷϲϫͼϼ;ϲϲ ϫϿϥϼͼͺϹϲϼ;ϽͼͺϷϲϿϚͺϾͼ ϤϧϤͼϼ;ϤϲͼͺϫϗϲϹͺϹϲ Ͽ
So in order that there will be no confusion, will the minister be reviewing that provision so that the CEO will not have any way of confusion whatsoever to who the person gets their directions from, either from the government or the board? Thank you.	ݠᠴᡄ᠌᠊᠌᠌ᠵᢗᢂ᠋ᡷᢆ᠉ᡩᢉᡃ᠋᠋᠘ᡩ᠋ᠮ᠊ᠳᡃᢗᡬᡠᠯᠥ᠋᠋᠋ᢐ ᠋᠋᠄ᡋᢂᢣ᠋᠘ᡘᡏᡆᡝᠦᡆ᠋᠋ᠬᢌᡬ᠄ᡬᡃ᠋ᡘᠮ᠋᠋ᡷᡁ,ᡬ᠍᠊᠌ᡆ᠍᠍᠍᠍ᡧᢑᡰᢠᢛ ᠺ᠋ᠺ᠋ᡪ᠋ᡝᢌ᠋᠋ᡃᡏ ݠᠴᡆ᠌᠌ᢩ᠌᠌ᠣᡷᡠ᠌᠌ᡔᢗᢂᡷᠮᡏᠦᡆ᠋᠍ᠮᡅᢩᡩ ᠺ᠋ᠬᡄᢣᢂ᠋ᠮᠦ᠋ᡗᡶ᠋ᡱ᠖᠘ᢞᡆᡨ ᠙ᡧᡱᢩ᠅ᡠᡄ᠖᠒᠋᠋᠘ᢣᠣᡄ᠂ᡆ᠋᠋ᠰᡳᢝ᠋ᢧ᠋᠋ᠮᢐ᠋ᠮᢐᡆ᠋ᠬᢌ᠌ ᠌ ᠌᠊ᡆ᠋ᡶᢛ,᠘ᡟᢞ᠙ᢂᡬ᠅
Chairman : Thank you, Mr. Curley. Mr. Minister.	∆•/≪⊳ር ኈ (ጋኣ̀ኦ∩J ^ϲ): ⁵d۶°உ୮்ʰ, ୮ኁር d॑Ⴀ. ୮σ⁺ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. What the member is saying is concerning the board of directors. It's understood by them; some understand it this way and some understand it another way when they're looking at the same Act. We have identified this in our	Ϥʹ·Ⴑϟʹ··ϧʹϧ· ϹϪϪϚ ϟĹϪϲͺϷ ;ͺͺͺϪͼ,ͺϪͼϟ≪ϷϹʹ·· Ϲʹ··ϼͺͺϷʹϧϷϟʹͺϲϧʹϧ·ϧͺϧϥϲϫ ϿϷϟϤϧϷ·Ϲʹ;ϹϚϪϲͺʹ·ϒϚͺͶϤʹ·ϣͺϽϷϟʹϫϽϚ Ϫϲͺʹ·ϒϚͺϤϟϤϭͺͺϽϷϟϭ·ϧʹϛϽϚ Ϲʹϧϟͳʹ·ϧϧϪ·ϣͺͼϧͺͶͶϚͼͱϟϹϟϹϚͺϹϲϧϲϲ ͺ ͺ
strategic action plan to clarify who is responsible for reporting to whom. We are going to be working with the Justice Department. Perhaps, Peter Ma could answer you better regarding this situation. Thank you, Mr. Chairman. Chairman : Thank you, Mr. Minister. Mr.	Ϲʹ·ͺΔͺͺϿͺϿͺΔ ^Ϛ ϷϟͺL ^s ϷϹϷϲ ⁻ ^κ Ͽ ^{Se} ϹΔ ^Ϸ dαͺσ ⁻ ͺϳ ^{se} ϷՐϤϨϹϷϟͺL ^s ·Ϛη ^e σ Action Plan-Γ ^c ϹͺL ^e ϥ ϿϜϟͼ ^{se} ϞΓϤ ^c ϟϤϷ ^e σ ^s d ⁻ ͻͺͿ Ϲ ⁱ θϤ Δ ^{se} Ϸ ^{se} ϿΔϟϲͺͺϟ ^Ϸ d ^c Justice Λϲͺ ^s ϷΛΓ ₋ Ͻ ^c . Ϲ ^e ϥ ϥͺͻϥΔ ^c ϟϤ ^s d ⁻ ͻͿ ΡϟϤϭ Δ ⁱ L ^s Ϸ ẢϹ ἰ ϹͺL ^e ϥ ΡϷΓϤ ^c ϟϤϷ ^e σ ² ^e ϥ ^{se} Ϲ ^s ͺ Ϲ ^c ^b Ϸ ^s ϷϷϟͺϟ ^s Ϸ ^c . L ^c ϥ, Δ ^k ϟ ^c Ϸ ^{c^s.}
Ma.	Δ⊳៸≪⊳ር ኈ (ጋኣ፞ሖሪ): ⊲ሰ ୮ ^៶ Ϲ Ĺ

Mr. Ma : Thank you, Mr. Chairman. I think yesterday the respective counsel on your side there and the AG's good counsel spoke to this matter.	ἰ (ጋኣኦቃ៤፡): ኀሪታ°፬广ჼ, ΔዮፖペϷርʹჼ. ርΔL, Δ ^ϧ <ኣኣኈ ርΔ ^ϧ ሪ⊲ Δነፖጵኈበፖህና ርϷペσ ⊲ၬ_ͻ ႱペLჼሪና.
Under the <i>NBCC Act</i> , under 7 sub 2, the minister can issue a directive and the minister at the time, who was Minister Akesuk, did in fact issue a directive to the board to have the CEO report directly to the Deputy Minister of Economic Development.	ርঁ፱៨ ርዛሬምፖሬምፖውስም ርካር ጋናምርዮሩ ምጋም ቦታንርዮራዮምፖሬም ቦንር ላዮሎ ጋዮሮዮሲኆ ዉረዮምጋም ይበደትው ዮም፱ንግ በታንርዮና ጋግቦሮላውና ለኆ՟ሮላተሮሲንካያግ ላዛሬናርዮም.
The other relevant part of that is the <i>Interpretation Act</i> under 22 sub 4 is also relevant. We will, of course, as Deputy Minister Keenainak has indicated, table that particular letter of instruction that was given out last year. That specific provision 7 sub 2 of the <i>NBCC Act</i> allows the minister to do that.	ϷႭ Δᡄ [ᢩ] ႱᢗϷჼ ϽҎႱ Ϲʹϟͺ ΛʹϭͰʹ;ϥ ϭϷϽϤʹϿϭ ΓϭʹϹ Ͻ ^ͺ ዮϲϤ ϷʹϧͼϷϷͱͺͼ Ϲͼ ៶ʹϷϼႶᡄʹϷϹϿͼʹϧϼͼͺͼϧͽϪϲϷʹϭͰϷϭϲϧͽͼ ͺϲϧͻϲ.
I think there must have been a reason; I'm not a lawyer, obviously, so I may be out of league on that, but obviously, if the Act was drafted with section 7 sub 2 in the Act, there must have been a purpose for that. Thank you, Mr. Chairman.	Ϲʹ·ͺϫͺϪϲ·ʹ·ͺႱϭ·ʹͺϧͺΝΒϹϹ-ϭ·ͺΛ·ϭϭϧ·;Ϥʹ·ϻͼ Ϥ·ϹͺϫͺϪͺϫͺϿͺ ϷϒϤϭͺͺϤʹ·ϷϷ·ϒϷϷϞʹͽͺϹͼϭͿϚʹ·ϧͺͶϚͼ϶ϲϥ ϿϷ;ϷͺϫϷͽϿϧͺϷͺϞͼͺͺͶͶϚͼϹͷϲͺϲͼϭϫ ͼͿϫͼͺϲͺ
Chairman : Thank you, Mr. Ma. I think you're in a league of your own	Δﻪ/≪ϷϹ· Ϸ (ϽϞʹϞϷϭϲ): ·ϭͿϞ°ႭϮϷ, Γ·Ϲ ͺ. Γ·Ϲ ϭϲ.
>>Laughter	᠈᠈᠘ᡩᡄ᠋᠋᠋ᢁᠫ
Mr. Curley.	ר׳כ לכ־.
Mr. Curley : Thank you. I think the Act, in respect, is quite clear when it talks about the particular section the Deputy Minister of Finance indicated, that the policy guidelines and directions on administrative matters really, I think, are quite different from CEO, a clear direction that he's supposed to receive from the board in terms of the day-to-day operations.	 ίc (ϽϞϷϭϤ): ʹϭϭϷϫϥϷ. Ϸϫ ΛʹϭϭϷʹ;Ϥϭͽ ϽϷϟϫͼϚϥϭ;ϤϚ ϷʹͽϷϷϟʹͽϧʹϚͺϫϿ ΛϚϭϷ;ϥϤ ϽϷϟϫͼϚϥϤ ϷͼϧϲϲϫϷͼ ΔΑΓΑ ΔΑ

I think the provision is good, we're not disputing that whatsoever, but to create two dual roles as to who the person is reporting to creates confusion. I believe if that is going to be continued, then the Act should be considered for review and improved upon, and that there be no confusion whatsoever.	>bdd Δ Δ ⁶ ba
That's just my statement, it's not a question, but I have a question to the minister. My colleague, very kindly explained some of the practices that were carried out by NWT when Regional Loan Boards were created. I remember I was the minister responsible; we amended the Nunavut Loan Board to allow for regional boards so that access to capital is improved for the sectors of the economy.	Ċ°Ⴍ ϤヘჼჾႻႶႱ ℾჾჼႠ⅃ჼႠϷჼჾ ϷႭ, LႠႱႠϷჼჾႶϷჼႦႶႱ ϷჾჼႦჼႶႯჼჾႦϷჼႾႶჼ ΔႺჼႶჼ ႯჂჼჾႠϷჼႦჼႠჼჾჂჼ ႦႵჄႶႠϷჼჂႶჼ ჂႭჼჄႯჼႠ ႯჂჼჾჂႯႶჼႶჾჼႨჼ ႦႶႾჁჼႶჼჾ ჼႦჂჼႠ ႠჾჼႠ ለႸჼჂႠჼ ႠႾჼႻჂჼႱ ჂႭჅჼႠ ႯჂჼჾჂႯႶჼႶჁჼႻჾ ႦႶႾჁႲჃჾჼჂ ႯႲჂႵႶჂჼ ለႵჼႭႺჄჼႱჼჂჼ ႲႭ ለ≪ჼႠႯႵႠჀჾჼႨჼ ჂႭႠჼჾ ΔႾჼႭ ჽႠႲჄႾႱჼႠ ႯჼჁႶჼჼႱႮ ϷჼჂႠ
I want to say this: what we're facing today is really quite different. I think Mr. Buchan, yesterday, outlined some of the nature of the dollar is significantly a lot more than we could get with it before, and so on, in terms of the value that it can be used to purchase services.	Γ'C Γ'C Δ Δ Δ Δ
Access to capital 20 years ago was really quite difficult. Nowadays it may be slightly different. As a result, in my opinion, NBCC should be acting more like a bank. I think in a sense, they have accepted that responsibility but the way in which their personnel are structured doesn't reflect that.	Δ/L ^b d ⁻ C Þ& ^e Δ ^c NBCC-d ^c CΔL ^e Δ ΛΓ _L σ ^{6b} ΔϷ ^j Λ ^d b ^j ^c PL ^j ΔΦ ^j dδϷ _σ σ Č ^e Δ Δ ^c ^b VLU ^c ΠJ Λ ^j ν ^s ^k PL ^j dσ ΛΓ _L Δ ^e ΔL ^e Δ Δ ^c ^b U ^{c⁴} Π ^c J ^j ^k CPLσ ^b U Δ ^b ^{e^b} ^k ^c P ^j ^k ^k CPLσ ^b U Δ ^b ^{e^b} ^k ^c P ^j ^k
I believe there are conflicting roles with the investment manager. He is in charge of evaluating the proponent's business plan and so on, and he is also the risk manager. Two conflicting roles by one person, maybe not, but it appears to be one in my view.	ĊၑdϤ ϤናᢣሶጐቦၬLቦၑ ለলሊብናጐቦᅆ ዻርϷፖና⅃ና ጳϷϲϷϹႶჼ᠋ᠴቦና ለলሊፋናሲታϷႶჼጔቦና ጳLΔී. Ϸペ՞Ͽ՟ল ΔፖĽၑϭና ϹΔLΔናϳϟͱĽී.
Mr. Peterson was trying to suggest that the	Γ [\] C ᠕ᡃCᢣ᠋ᡨ᠌᠈᠋᠖᠋ᡃᢐ᠋ᠺᠠᡄᢂ᠋᠘᠆ᢂ᠘᠆ᢂᠼᠣ,

· · · . · · · · · · .· .·	
minister should consider instituting	
regional economic officers so that	۹،۵۵۰ مری،۲۲۵ مرک،۲ ۱
evaluations of the business proposals can	ᡧᡃᡄ᠋᠋᠕ᢞᡄ᠋᠋᠆ᡧᡄ᠕ᢞᡬᠣ᠋ᠮ᠋᠉᠕ᢟᡄ᠋᠋᠋᠋᠊ᡧᡄᠺᡟ᠋ᡬᠴᠮ᠉᠘ᢞ
be vetted in the region and they actually are	୦୭୪५⊳୦୯ ୯∆୭୪ଏ ଏ&୍୦୪୪୮୪୫୦,
at least more complete before they arrive at	
the CEO's office.	
What I'm trying to say to you, minister, is	᠘᠆ᢣ᠈ᡃ᠋ᢑᢗᠣ᠋᠊ᡏ᠘ᢗ
that I think you have indicated that you are	᠕ᡏ᠋ᡆᢄ᠘᠕᠆ᠴ
reviewing all the roles and responsibilities	
of personnel. Would you consider	4^{L} 4^{L} 4^{L} 4^{L} 6^{G} 1^{G} 1^{G
separating the roles of the risk manager, or	^{\$} የ አንድ የ የ 2 የ 8 የ 8 የ 8 የ 8 የ 8 የ 8 የ 8 የ 8 የ
risk evaluation, to separate individuals	
completely?	
r r y	
I know that when we're dealing with the	
banks nowadays we have these so-called	
faceless groups out there; we never see	
them. All they do is perform risk	᠙᠋ᢩᠴᢂᡔ᠋ᠧᠣ᠋᠋ᡝᠫ᠋᠕ᢗ᠋᠋ᡃᠥ᠆ᠺᡃᢈ᠘ᢄ᠉ᢆᡠᠥ
management on major business loan	ᢗ᠔ᡄᢂ᠋ᡃᢛᠠ᠘᠋᠋᠋᠋᠋ᢞᡗᢗ᠋ᡗᡥᠣ᠋ᡃ᠕ᢗ᠋᠋᠋ᡃ᠋᠋ᡋᡄ᠋ᡪᠺᢗ.
applications. There were many times that	ᡐᡃᢈᡄ᠋᠋ᡥ᠑ᡄᡅᠦ᠋᠋ᡃ᠋ᠴ᠘᠂ᢕᠧᠬᢋᡃᡌ᠋᠋
we wanted to speak directly to them but we	⊲⊳∽∪⊃∆°ഘ™ټJ ⊂∆⁵d⊲. ⊲чL
were not even provided with information of	⊴୮୷ଌୢ୶୵୴ୖ⊳୲୶ଡ଼୲୵ଽ୵୷୰୷
who these people were.	ϽϚᡃ᠋᠊᠋ᠴᡥ ᠋᠋᠋᠋ᡔᡗᡊ᠆ᡱ᠋᠋᠅ᡠ᠋᠂᠋᠘ᡔᢣ᠌ᢂᢞᢁ᠋ᠰᡊ᠋᠘ᢞ.
So I'm wondering whether or not that is	Δ /LUL C Δ L°a Δ c $^{\circ}$ u Ċ $^{\circ}$ a
one area that you could consider separating	᠘ᢣ᠋᠘ᢣ᠋ᢣ᠋ᢁᡝᡔᢄᡣ᠋ᢉᢞ᠋ᢩᢁᠺᢣ᠋ᡗ᠋᠋᠋ᢣ᠋ᢆ᠘᠆᠘ᢣ
and having actually the risk manager in	ᡏᠧᠣᢛ᠋ᠫᡄᡅᠦ᠋ᡃ᠋ᠴ᠂ᠳ᠋᠋᠘ᡓ᠉ᠸ᠘᠕᠕᠕
order to protect the interests of the	בים איטערעיי, אייטעריי
government. Thank you.	᠕᠋ᠺ᠋᠋ᠬ᠋᠋᠋᠆ᠴ᠋᠘
Chairman: Thank you, Mr. Curley. Mr.	△▫ィ≪▷⊂ᆢ (Ͻݩᡪᢣ▫ݸﻩ): ˤݸᢣᅆᡅᡤᡝᢛ, ᠮᢣᢗ᠂᠔ᠸ.
Minister.	Γ'С Гσ'С.
Hon. David Simailak (interpretation):	ϤኈႱ┽ҹϧϷ ϹϪϴϲ ϞͳϪϲ·Ϸ ; ϹͺϞΓ
Thank you, Mr. Chairman. I think my DM	ᠫ᠋᠋᠋ᡥᡣᡄᡊᢣ᠘ ᡤ᠋ᢆ᠂ᡆ᠋᠙ᢂᡩᠯ᠕ᢓᢪᡆᠣ᠋᠋ᢛᡃᠺᢂ᠋᠘᠂᠋ᡃᢐᠴ᠋᠋᠉
could answer this better than I and she can	Ċŀd
elaborate further. I think she could explain	᠈ᡔᠣᡃᡠᠻᠡᡆ᠌ᢪᡆᠦᢛᡃᡪᢂ᠋᠘᠋᠕᠋᠕᠉ᢞ᠘᠊ᢤ᠋᠘᠋ᠴᡏᡃ
it much better than me, Ms. Keenainak, Mr.	Űᡅᢂᢞ᠉, ᠻᠡᢀ᠋ᠦ᠈ᡋᢑᡃᡠᠺᢀᢓᢩᢁᠴᠣ᠋ᠬ᠋᠉ᢣ᠘᠋
Chairman.	᠌ᠫ᠋᠋ᡥᡗᡄ᠋ᡊᢣ᠘, ᠋ᡏ᠋ᡃ ᢆ᠋ᡏᡆ᠘ᡨᡆᢂ᠋᠙ᡏ᠋ᢂ᠘᠋
	⁵ ሪል⊲ଦናታኈጋኈ, ዾዮረ≪⊳ርኈ.
Chairman: Thank you, Mr. Minister. Ms.	
Keenainak.	Δﻪ/≪Ϸርናゅ (ጋኣንቅďና): ናdታ⁰Ⴍ广ჼ, ୮ነር ୮σ ^៶ ር.
	Γ' ΡοΔ°ο.
Ms. Keenainak (interpretation): Thank	
you, Mr. Chairman. (interpretation ends)	停ᡆ᠘ᅆᡆ᠋᠋᠋᠋᠋ᢑ (Ͻϳᢣᢛᡆᡄ): ᠮᡆᡃᢞᢁᢩᡤᢛ, ᠘ᢑᡝ᠙ᠵᢗ᠄ᢛ
, , , , , , , , , , , , , , , , , , ,	

The comptroller within the organization is the risk manager or the assessor, and an	ᡬᡃᢆᡰᡆ᠙ᠴ᠋᠋ᡔᠧᡘᢣ᠋᠄᠐᠘ᢣᡪ᠘ᡆ᠅ ᠐ᠵᡄ᠋ᢉᡅᢣᠴ
investment manager is someone who would	iPFiPibeCiLC CLbdorb
look at loan portfolios.	₫Ⴢჼ Ⴢ₫ჼ₽Ċ₽┽Ľ ^ֈ ┽ႶႫ ^ϧ .
With that now, there was a clear separation	୯୭ଏଏ ଏ&୧୦୦୪୮୯୦ ୯୦୯ ୯୦%
of duties but we will take a look at the organization and the structure. I think one	᠄᠙ᡏ᠄᠌ᡝᢄ᠂᠕ᡏᢂ᠂ᢞ᠉᠘ᡔ᠋᠉᠘᠆ᡘ᠆᠖᠘ ᠕᠋ᡅᢣᡏ᠋᠋ᢐᡆ᠋᠋ᠬᠳ᠋ᡘᢛ᠋᠘ᢣᢟ᠋᠄᠙ᠮ᠄ᡔ᠋᠘᠆ᡬ᠖ᠿᡆ
of the commitments we've made is that	
we've taken a look at the processes that the	᠘᠋᠋᠅ᡣ᠋᠋ᡪᡩᠺ᠕ᡩ᠋ᡗᠴ᠋᠋᠆ᡘᡱ᠘᠅᠘ᢗ᠋᠘᠂᠋ᢃᢣᢞ᠋ᢁᡏᡃ᠉,᠘ᡃᢞ᠙᠋ᠵᡬᡃ᠉
corporation does to make sure that it's efficient on that front. Thank you, Mr.	
Chairman.	
Chairman : Thank you, Ms. Keenainak. Mr. Curley, I just want to let everyone	Δ•/ペϷር ጭ (ጋኣኦ୭ď²): ናd৮°Ⴍ广ͽ, Γኣ
know here that time is of the essence and	
there are other members that have	▷ናትኈጋሊ⊲ኄᲮናናበJ ⊲ለኈፘbኇፘ፟፟፟ዸ፟፟ ፚዾልበJና, ፚዾቦ፟ታዾ፟፞፞፞፞፞ጛፘዸዾር ለኈ፞፝፞፞ፘ፟፟፞፞ፚኇፚና
questions as well, myself included. So I think I'll limit all members, including	د. عام ۵۰٬۵۳ ک. ۲۵۰ ک. ۲۵۰ ک. ۲۵۰ ک. ۲۵۰ ک.
myself, to like two or three more questions	Г'С dс.
a piece since we're running out of time.	
Mr. Curley.	
Mr. Curley : As long as the rules apply to	לר (כוֹל שׁלי): כֹיּל שׁלי⊃טיכֹי<י אראבי.
everyone. Thank you. My question has to	
do with what you stated earlier in your	Ϸᡃᡆ᠘ᢣ᠘ᡃᢣ᠋ᡣ᠋ᢉᡝᢞᠦ, Ϸᡃᡆ᠘᠌ᡝ᠋ᢉᠥ ᡏ᠕᠋᠋᠋᠋᠋᠅ᡆᠺ᠅ᡆᠺ᠅ᠳ᠘᠄᠋ᢣ᠋ᢂᢄ᠋ᢣ᠅ᢕᡔ᠋᠋᠅᠘
opening remarks. It has to do with the RCMP being asked to investigate the	رده مربع ۲۵۰۵ ۲ کور میر مربع از مربع از مربع از مربع از مربع از میر مربع از مربع از مربع از مربع از مربع از مربع مربع از مربع از
question mark. Exactly what has the RCMP	⊲∧∿ን⊳ᡪ୮ୡ₅ ᠈₽⊐∇⊂⊳᠈ϥን⊳;⊃ሁי
been asked to do? Thank you.	
Chairman: Thank you, Mr. Curley. Mr.	△▷୵≪▷ር∿ (ϽϞᢣͽϭ·): ˤϭϦ϶ឩϮͽ, ϚʹϹ ϭϲ.
Minister.	Γ'C Γσ'C.
Hon. David Simailak (interpretation): We asked the RCMP to investigate if there	ዻኈፘኆኈ፟፟፝፝፞፞፞፞፝፝፝፝ኯፚኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯ
were any fraudulent activities and if they	
were being mismanaged. The Auditor	ᡏ᠋ᠴ᠋᠘ᢂ᠘ᢅᢞᢄᡩᡅ᠘ᢞᡠᡄ᠂ᡠ᠋ᠴ᠋᠆ ᡏ᠋ᠴ᠘ᢂ᠘ᢞ᠖ᡬ᠘ᢞᡠᡄ᠙ᠴᢁᢣ᠊ᡔᢛ,
General reported that in there and maybe	
they're in a better position to answer that. We would like to clarify these things after	ϷʹϷͼϟͺͰͱͺϹͺϹϷϭϤͺϿϷ·Ϲʹϲ·ϧϳͼϧͺϹϹϷϭϭͽϧ ͼϷϷϟϧͼͶ·ϲͺϲϷϭͼϧϷͱϹϹͺϹϷϭϭ
we would like to clarify these things after we see the latter report, for instance, if	ግሪዮትጎግ∏־⊂ሊዮσ™ጎዮቴር ୯୯୪ସ በበናረ▷™ር∿ቦና ርሪ⁺⇒ቦና ርL°ฉ
there was fraud involved. We would like to	مـ⊃م∆۲√۹`⊐σ مـ⊃م∆۶d۶م٤L°
see that rectified, so we had asked the	᠆ᡏ᠋ᠫᡃᠣ᠋᠆᠈ᡃᠫᡃᡠᡄᢂ᠋ᡃᢛᡃ
RCMP to look into that.	ᡏᠫᢛᡆᢛ᠆ᡧ᠕᠋᠉᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆

	ᡣ᠋᠄ᡆ᠋°ᡄ᠋ᠻ᠘ᠳ᠋ᡄ᠘᠋᠘᠘᠘ᡁ ᠙᠋ᢄᢣ᠈ᢩᡆ᠘ᡄᢂ᠖᠖ᢄ᠘᠂ᡆ,᠘ᡃᡟ᠙ᡐᡬ᠅
Chairman : Thank you, Mr. Minister. Mr. Curley.	Δ•/≪ϷϹ· • (ጋኣ፞≯ካሪ፡): ኀdᢣᅆႭ广ʰ, ୮ነር ୮σ·ር. Γ'ር d⊂.
Mr. Curley : Thank you, Mr. Chairman. I have not seen a particular reference to the RCMP from the OAG. What I have seen is that they have not been able to determine whether fraudulent acts have actually taken place. What they seem to suggest to me is, even to the government, that you have homework to do, that you should do your own work and narrow it down as to where the funds are missing from.	 ίς (ϽϞϷϭϤ:): ʹϭϭϷͼͺϳϷ. ϹϭϒͺͺϷͼͼͺ >ρͼϲ;ͼ ΛͼϥͶͼ·Ͽͼ Ϸϭϥͼͼͺϧͼ ϲͺϫͼϫͼϫϷϿͼ ϲͺϫϫϫͼϫͼϫͼϫͼ ͼϫϫͼϫͼϫͼ ͼϫϫͼϫͼ ͼϫϫͼ ͼϫϫͼ
In that regard, I use the word "fishing expedition" because the government has not determined whether or not the borrowers are the ones that have fraudulently misappropriated funds for the purpose of carrying out whatever they intended to do other than what the loan was for, I'm not sure, or is it the management of the corporation be suspect in this case?	Λ [*] ΗΠ ⁻ ⁻ J Č [*] Δ ⁻ ⁻ Δ ⁻
I believe the government has the responsibility to do that part of the work before the RCMP, as a whole, is asked to look into the whole thing. Is that being carried out now by your department that you are actually looking into which part of the operations of NBCC may have misappropriated funds? Thank you.	
Chairman : Thank you, Mr. Curley. Mr. Minister.	Δ•거《ϷϹ· • (Ͻ ^ϳ ϡϷϭϲ): ·ϭͿ϶°໑Ϲ ^ϳ •, ΓʹϹ ϭϲ. Γʹ ΓσʹϹ.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. We had asked the RCMP and we were asked by the comptroller to see if there were any fraudulent or a misappropriation of funds.	Ϥʹ·ႱϞʹ··ϧϧ·ϷͺϹϪϪϚͺϟϹϪϲͺϷ ;ͺͺϹʹϿͺͺϪϷϟ≪ϷϹʹ·Ϸ. ϹϷϭϤͺϿϷʹϷϹϹϷϭϾͺϤΛͺϲͺϷʹ·ϷϹϘϚ ϤΛͺϲϧϷϲͺʹ϶ϽϭͺϲʹϛͺϹϷϭϭϫϧͺͼϧϷͻϧϲʹϭ ϷϫϷϧϭϚͺϤϽʹϭͻϳ϶ϹϷϞʹϧϲͺϷϛϲͺϷʹϳϲ
The Comptroller General, Gerry	ᡬ᠋°ᢆᡅ Comptroller General-ቦᢣ᠋᠉>ᡪ, ᡣ᠌ᡅᡅ Ϸᡬᠴ ᡬᡃᢐ᠘᠉᠆᠙᠉᠆ᡣ᠆ᠬᠴ᠋᠆ᡣ᠋ᠬᠬᢋᡄᡄᢂ᠋᠉᠆᠖᠘᠋ᡔᡘ᠆᠋ ᠋᠄᠋ᢐᢂ᠆ᢣᠮᡠᠴᡣᡕ. ᡬᡃᢐᡰᡆ᠉᠋ᡗ᠋᠉᠆ᠺᡄ᠋ᡬ᠕᠘᠋᠋᠉ᢞᢐᠣᠺ᠋᠋ᠮᢞ

O'Donnell, had contacted and had written a	᠄ᡃᠣ᠋᠋᠋᠘᠊ᠫ᠘᠋᠂ᠴ᠘ᡩᠳ᠖ᡷᡆ᠖᠋᠉᠘᠂᠘᠕᠕
letter to the RCMP to investigate the	᠄ᡏᠣ᠋᠋᠋᠋᠕᠆᠋᠋ᠬ᠖᠖᠋᠕᠆᠃᠖ᢙᢣ᠘ᡩ᠋᠘ᠺᡄ᠂ᢗ᠘᠋᠋ᢕᢪ᠋ᡃ᠋᠘
situation because the police know what to	᠕ᡄᡅ᠋ᡏᡃ᠋ᡃᡋᡩᠴ᠋᠋ᠫ᠋᠋᠋᠋᠆᠆᠘᠘᠘᠘᠘᠘᠘᠘
look for if there were misappropriations or	
fraudulent activities.	ᢄ᠕ᡄ᠋᠕ᡄᡅᡐᡅ᠋᠘ᢞᡆ᠋᠋᠉ᢄᡐ᠋ᡗ᠂᠆ᡬᢂ᠕
	NBCC-៤ ᡣ᠆ᡣ᠖᠒ᢞ᠋᠋᠕᠆᠘
What we're working on today is we're	ᡣᡣᢛ᠋᠋ᡰᡷᡆᡣ᠋᠋᠉᠆ᡩ᠉᠋᠋᠋ᢀᡔ᠘ᠵᠯᢙᡄ᠈ᡀ
working with NBCC concerning their	᠘᠋᠋᠈ᡣ᠋᠋ᡪᡩ᠋᠆ᠴᢉᡄ. ᢗ᠘᠌᠋᠋᠆ᠺ᠘᠘᠋᠆ᠳ
paperwork so that this can go forward. The	᠕ᡄᡅ᠊ᡆᡃ᠋ᡃ᠋ᠣᢄᢣᢙ᠘᠊᠘᠘ᡁ

Chairman: Thank you, Minister. I just have a question for you, and I know it's stipulated in the Act that, as a minister responsible, your approval is required for any loan applications to be authorized over half a million dollars. I think they do that because they're a lot more substantial loans involved there. They take that extra step in due diligence, having a look at it, and ensuring that all of the i's are dotted and t's are crossed.

RCMP will do whatever they want in their

investigations. Thank you, Mr. Chairman.

I'm just wondering, in your view, what kind of information and analysis would you expect to be provided with when being asked to sign off on a loan over half a million dollars? Mr. Minister.

Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The NBCC staff are the ones who review the applications. They have to review the whole aspect and what the loan is going to be used for; they have to exercise due diligence.

After the applications have been given to the board, they are reviewed and if it's approved, then it's given to the staff of the Department of Economic Development and Transportation. After everything has been reviewed, then it would be given to the minister's office. Thank you, Mr. Chairman. **Δν/ ΦC^(*)** (ϽϞ,^{*}νd^c): ¹/₁: ¹/₂, Γ'C L. ⁴Λ^(*)dΠ'¹¹/₂^{*}²/₂^{*}^{*}²/₂^{*}²/2

>ዖኈርლሀናር ΔረĽኈረናውፈናርሩ የኮጋሪናጋርና

᠋᠂ᡃ᠋ᡃ᠋ᡋᢂ᠋᠆᠆᠘᠈᠋᠘᠆᠘᠈ᠴ᠋᠕᠋᠆᠆᠘

Δ[«]&^c Δ/L^{*}υJ^c [·]^b שΔ^cጋσ^c ϽኣϷLⁱלחσ^c ϤⁱL [·]ⁱb Ϸⁱδⁱלחσ^c Ͻσⁱδⁱb^cⁱδ^c^mΛ^c ϤΠσ Ϸ תσ ϤΡ &^c \$500,000 Ϸ^{*}υĊσ^c^c ΓⁱC ΓσⁱC.

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Chairman : Thank you. If everyone comes to you saying, "It's okay," then it's okay, then you just sign it off. Is that what you're saying? Mr. Minister.	Δ•/«ϷϹ· • (ϽϞʹϷ·Ϳϲʹ): ʹ·Ϳϒ·ͼϹ ^ϳ ·, Γσ·ʹϹ. ʹϧϷϟϹ·ʹ϶ϧͺϷͺϫͺͼϷϿϪ ^{ͼͺ} Ϙ·Ϲ ϤͶϲϷϽϪ·ͼ <i>ϲ</i> ϳϲϗϷͽ? ϹΔϹϪϲͺϗϲ; Γ·Ϲ Γσ·ʹϹ.
Hon. David Simailak (interpretation): As I stated, the NBCC staff are the ones who review the loan applications, they are then again reviewed by the Economic Development and Transportation staff, and then the deputy minister makes a recommendation to myself about the approval of the loan. Thank you, Mr. Chairman.	Ϥʹ·Ⴑ;ʹ·ϷʹϬ·ϷͺϹΔϪϚͺϟϹϪϲͺϷ ;ͺϷʹͽϧϲͺϷͼϿʹ· ϹϹϷϭϤͺΝΒϹϹ-ϭϐ·ϭͺͺϚϲͺͺϫϲͺϹϹϷϭϭʹ·ϧ ʹϐϷϷϞͺϫϷϹ;Ϟ;ϲͺϤ·ϹͺϾϭϭϭ ΔͼϷϧͼͺΔͼͽͶϲʹͶͼϭͼͼͼϗϿϲ Δͼ϶ϧͼ ϲϫ϶ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
 Chairman: Thank you, Mr. Minister. In your other hat as Finance Minister you also serve as the chairperson of the Crown Agency Council, and this is a Committee of Cabinet that also includes the Premier and the Minister of Human Resources. The Crown Agency Council is mandated to provide advice to Cabinet and the Financial Management Board regarding the governance of Crown agencies, such as the Nunavut Business Credit Corporation. I know you had tabled the Crown Agency Council's 2005-06 annual report in November of last year. I'm just wondering when you will be tabling the 2006-07 annual report for the Crown Agency Council, will it contain any specific actions, or what specific actions the council 	$Δ$ •/ 4 >C [•] () $\dot{4}$ > ^b d ^c): id > ^b a [†] , Γ ⁱ C Γσ ⁱ C. \dot{P} aD> c ¬α ⁵ J ^c Δ ^b / 4 PCα>bU& ^c 4 ^L J U \ll L ^b d ^c ∩Γ ^a · ³ ^{ib} ∩/L ^b ⁱ ∩ ^a G ^c . C ^b d ^d b ∩L> ⁱ C ^{ib} ∩ Δ ^b / 4 ^{ib} OD ^c $_{3}$ σ T σ ⁱ C ^{ib} U ^a Δ ^b / 4 ^{ib} OD ^c $_{3}$ σ A> ^b V ^{ib} (^{ib} ∩CD/L ^c) ⁻ D ^c ib D>L>Cα>b σ ^{4^{ib}} D ^c $_{2}$ C ^{ib} ∩D ^c b ∩L> ^{ib} ∩ ^a G ^c 4 ^{ib} L) \dot{P} aD> c - \dot{P} ^{ib} ∩D ^c b ∩L> ^{ib} ∩ ^a G ^c 4 ^{ib} L) \dot{P} aD> c - \dot{P} ^{ib} ∩D ^c b ∩L> ^{ib} ∩ ^a G ^c 4 ^{ib} L) \dot{P} aD> c - \dot{P} ^{ib} C b ∩L> ^{ib} ∩ ^a G ^c 4 ^{ib} L) \dot{P} aD> c - \dot{P} ^{ib} C b ∩L> ^{ib} ∩ ^a D ^c $_{1}$ ^{ib} D $_{2}$ D ^c $_{2}$ O05-06 4 ^{ic} JCL ^{ib} /P∩ ^b ∩C D= d ^{ib} b ∩ ^a σ ^c $_{1}$ C ^{ib} /D ^c 4 ^{ic} JCL ^{ib} /P∩ ^h C D= d ^{ib} b C ^{ib} ∧ D ^c $_{2}$ C 4 ^{ic} JCL ^{ib} /P∩ ^h C. ib ^b U $_{1}$ ^{ib} P ^c $_{2}$ ^{ib} ∧ D ^c $_{2}$ C 4 ^{ic} JCL ^{ib} /P∩ ^h C. ib ^b U $_{1}$ ^{ib} P ^c $_{2}$ ^{ib} ∧ D ^c $_{2}$ C 4 ^{ic} JCL ^{ib} /P∩ ^h C. ib ^b U $_{1}$ ^{ib} P ^c $_{2}$ ^{ib} ∧ D ^c $_{2}$ C 4 ^{ic} JCL ^{ib} /P∩ ^h C. ib ^b U $_{1}$ ^{ib} P ^c $_{2}$ ^{ib} ∧ D ^c $_{2}$ C 4 ^{ic} JCL ^{ib} /P∩ ^h C. ib ^b U $_{1}$ ^{ib} P ^c $_{2}$ ^{ib} ∧ D ^c $_{2}$ C 4 ^{ic} JCL ^{ib} /P∩ ^h C. ib ^b U $_{1}$ ^{ib} P ^c $_{2}$ ^{ib} ∧ D ^c $_{2}$ C
 would be looking at taking in the coming months to address the issues raised in the Auditor General's Report? Mr. Minister. Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The Deputy Minister of Finance can respond to that question and he could make an indication of when that annual report will be tabled. Thank you, Mr. Chairman. 	Δ/ĹϿΠΡϞϷϞϤϤͽϷΡϤͽϹϷϞͼϫϭϤϞϹϲ ϤͼυϞͼϧͼ ϹϪϐϤ ϒͰϪϲ· Ϸ ϷϫϷϞϲʹϲϭͼʹͿϲ Ͻϧϲʹϲϟϲ Ϸͻϫ ͼϷϥ ϲϫͼ ϫ Δεμά Δεμά Δεμά Δεμά Δεμά

Chairman: Go ahead, Mr. Ma.	Δʰґ≪Þᢗ™ (ϽϞં,ኦʰժˤ): ⊲ᡤ, ୮ᢣᢗ Ĺ.
Mr. Ma : Thank you, Mr. Chairman. The 2006-07 report of the Crown Agency Council is going to be backdoor tabled soon. Thank you, Mr. Chairman.	ἰ (ጋኣኦቃ៨ና): ኀሪታዲርኮ, ΔቃረዊϷሮኈ. 2006-07 ϷσϧϐϚ LϲႱϲϷͽϦϚ ϐႶLͽՐՈႽჂቦና ኣኈΡርϷሬኈጋኈ.
Chairman: How soon is soon, Mr. Ma? Mr. Ma: I'll have to refer that back to the minister's office but we have prepared the appropriate report and I believe that he has signed off on it. Thank you, Mr. Chairman.	Δ^ϧ/«ϷϹ· Ϸ (ϽϞʹϟͽϭ·): ·ϧͽͺϹΔ L [®] ϼΡϿσϭͽϽͽ. Γ·Ϲ L. ἰ (ϽϞʹϧϭϲ): ϹΔͽϭϭ Ϸσͽϳͼ ϭϳͼϷϧϧͼϧϲϲͼͽϽͼ ΓσͺϹϽͼ ϭͶϲϷͼϲϷϽϭͼ៹ϲ ϧͼϷϲͼϲ
Chairman : Thank you, Mr. Ma. Also, I'm just wondering, minister or Mr. Ma, when you expect to sign the next ministerial letter of expectation for the Nunavut Business Credit Corporation and what specific priorities do you plan on including in it? Mr. Minister.	Δ⁶/«ϷϹ· ⁶ (ϽϞʹϷ ⁶ d ⁶): ⁶ d ⁵ ⁶ ⁶ , Γ ⁵ ⁶ ⁷ , Γ ⁵ ⁶ ⁶ ⁷ , ⁴ ⁴ ¹ ² ⁶ ⁶ ⁴ , Γ ⁵ ⁶ ⁷ , ⁶ ⁶ ⁶ ⁶ ¹ , ⁶ ⁶ ⁶ ¹ , ⁶ ⁶ ⁶ ¹ , ⁶ ¹ , ⁶ ⁶ ¹ , ⁶
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The letter was written off on October 31 but there has to be some follow-up done after we get the financial report. Thank you, Mr. Chairman.	4⁵υ <i>τ</i> νύ ⁵ ⁶νΔΔ⁶ <i>τ</i> ΓΔ⁶ <i>τ</i> ΓΓΓΓΓΓΓΓΓΓΓΓΓ
Chairman : Thank you, Mr. Minister. As you had indicated, it was signed off on October 31 and we are now well into November. I'm just wondering if you could indicate what specific priorities you included in that letter for the corporation. Mr. Minister.	Δν/ «ϷϹ· » (ϽϞϷ [,] δ
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. I apologize. It was October 29 and not October 31 that we wrote that letter. Just a minute, I'll look it up, and I'll look at the contents of the letter that we wrote.	4°····································

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Some of our priorities is to speed up the process of filling positions in the office, to include the NBCC and NDC review, to produce financial reports, and in accordance to the rules, the statutory tabling of documents, and also adhere to the Nunavut policies because since June 2005, that was one of the directions that was given to the NBCC. For the next year, they also mentioned action plans for the following year. Thank you, Mr. Chairman.	Δ Δ
Chairman : Thank you, Mr. Minister. Thanks for that response. My last question before I go over to Mr. Peterson, it's something that I asked before.	Δ•/ペÞርኈ (ጋኣኦበJና): ናਰኦ°൨广ঁኦ, ୮σ՝Ϲ. ⊲ၬጔ ናਰኦ°൨广ঁኦ, ዖኦႱልና. ርঁ°൨ ዮህ·ϲ·ͽሩʹͽ ⊲ለኈዕበቦσ⊲ኈርና ୮ነር ለርኣ°⅃ና ጋ°σኈዕበቦᡄኦ°ኈቦσ°σ.
I note in the press release from November 9 of this year that was the day that you announced the new board of directors, and then if you go before that, November 6, which, effective that day, you temporarily suspended lending activities from the corporation. That was one of the measures that you announced that day of trying to resolve some of the problems at the corporation. Also, you announced that you've accepted the resignation of members, and then three days later, on November 9, the press release comes out saying new appointments to the board and lending can be resumed on there.	CΔbdd ۵&A 9-F CLDLσ 4'GJF DYPAR YebCbcberter 4H2 aloa Abriton CAbdd bALAG action and the Abriton Cabol and the CAbdd bALAG action CAbdd bALAG action Cabol a Display and Cabol and the Cabol a and the Cabol a and the abriton Cabol a abriton Cabol a abriton CAbd a abriton Cabol a abri
I would assume that in those three days, a lot of those issues have been resolved enough that it could resume lending activities again. My point to that is: what was really the purpose of suspending the lending activities other than to put on a bit of a public show to make it look like this government was doing something about it? How serious was it if it was suspended for three days? Mr. Minister	ϹΔϹϐͺͼͺͼϼϲͱϲϷͶϲϥͻͽͺϒϫϔϲϲϷͼϲ ΔϹϽϲϲϧϲͻϧͼϿ ϫͼϼ; ϫͼϼ; ϲͼ ϲϫ ϲ ϫ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ

Hon. David Simailak (interpretation): Thank you, Mr. Chairman. We did that because we didn't have enough board members at that time. Since we appointed some other individuals for those positions, we had enough people to provide lending activities again. It was a lack of numbers on the board's side. Thank you, Mr. Chairman.	Φυίτοι Φυίτοι Φύίτοι Φίτοι Αντικο Δυίτοι Αντικο Φίτοι Φίτοι Φίτοι
Chairman: Thank you, Mr. Minister. Mr. Peterson.	∆•/≪Þር ᠬ (ጋኣ̀ኦ∩Jˤ): ˤdᡃᢣᢩ°亟ᡤᡝᡃ, ᠮᠳᡃᢗ. ᠮᡃᢗ Ảᢗᢣᢩ°.
Mr. Peterson : Thank you, Mr. Chairman. I was interested in the minister's comments, later in his opening comments, concerning the two loans that these companies had received from the NBCC. I was particularly interested when you say that the assets contained in the trust remains out of my control.	ᡬርኁᅆ (ጋኣኦበJና): ኀሪታ≗ዹቮኑ, ሏኑረዳኦርጐ. ርጐዹ Γσጐርሊታኦቲኛ ኦኄኦኦሊጐኦኦዮና Lጋሏጐረንበጐዮኇና, ርሏኑሪላ Lና፟ቝ ላጋኈጋላኄሪኮታት, ላጋኈጋላኈጋልታ NBCC-ሪዮኇና ለጔላኄጔቦና ርሏኑሪላ ለኀሪበናቲላና.
I've never had the opportunity to have a trust, or a blind trust, so I thought I would take this opportunity now to ask you, as the minister, when you became minister, there was a requirement to put your assets in blind trusts so that they remain out of your control. Just for the record, and probably for the listening public, how does the trust work when it comes to ministers? How do you set it up? How do you remain uninvolved in your assets? Thank you, Mr. Chairman.	CΔ ^b ddj ^{ib} d/ ^a ^c ⁱ ^b ^c ^c ^c ^c ^b ^b ^c ⁱ ^c
Chairman : Thank you, Mr. Peterson. Mr. Minister.	∆•/≪Þር ᠬ• (ጋኣ፞ትበJና): ᠂dᢣ°Ⴍ广҅•, Γ [、] ር ለׂርኣ°. Γσ [、] ር.
Hon. David Simailak (interpretation): There has to be a renewal in members' declarations when it comes to financial holdings and real assets, and so on. When you become a minister, the minister has to make a declaration and identify who their	ϤኈႱ┽ჼჼႦ ርΔልና ሃLΔϲͺϷ : ͺͺϫ, ϪϧϒϘϷϹʹჼ Ϫ, ϹϹϷͿϤ ϤʹϚϤϹϹϚ ϫϹʹͼʹ·ϤϲϤʹϧϞϚ ϫͺͻͼϪϧϪϭʹͽ ϹϹϷͿϭϭʹϧ ϫͼϭϚ ϪϲϷʹϧϹϷͱϹͺϳϛϹϫϛϚ ΓϭʹϒϹϷϞͼ. ϷϒϤϭ ϪϲʹϐͿϒϲϧϷϘϚϽϚ ΓϭʹϒϹͼʹϧͿʹͽϽ;ϷϚʹϧϹ Ϲʹͼͺ ΓϭʹϹϷϞʹϷ ϫͺͻͼϪͼϒϧϲϤʹϧϐͽϽͼ

trust is, whether it is an accounting firm or	ᠻᡆ᠋᠋ᡗ ^ᢑ ᡔ ⁱ ᠳ᠋᠈᠂ᡠ᠋᠌᠌᠌᠈᠆ᡠᢄ
a business sector. I had to make a declaration on who was my financial holder. At this time this is what I'm going by. I don't see any of the correspondence, or any other dealings related to my financial holdings. They go through the individual or the sector that I had identified in my declaration. Because of all this, I had to talk to the Integrity Commissioner about the two companies that were given that loan. It doesn't only cover the minister but it also covers the regular members or all Members of the Legislative Assembly. Thank you, Mr. Chairman.	$Φ$ Σ- C (Λ) F ^C r^{i_5} accounting firm or a business such as that CΔL [®] ΔΔ ^C Dσ ^b ^S PσΛΔ ^G bdt [%] U, ΔΛΛ ^C D ^C Cbdσ [%] U P ΔP ^S dΛ [®] σ ^C α ^L F σ ^G dΛ ^P F ^P σ ^C ΦΣ- C Λσ ^{Sb} A F D ^S b ² D ^S L [%] D ^S C D ^S L [%] D ^C Tσ ^S ^D ΔΣ- C ΔL [®] ΔΔ F D ^S b ² D ^S C D ^S C ^S D ^T D ^S C ^S C ^S D ^T D ^S C ^S C ^S C ^S D ^T D ^S C
Chairman : Thank you, Mr. Minister. Mr. Peterson.	Δ•/ペÞር ᠬ• (ጋኣኦካሪ፡): ኀሪኦ॰፬፫୭, ୮ነር ୮σነር. Γነር ለርኣ°.
Mr. Peterson : Thank you, Mr. Chairman. I thank the minister. I know as a regular member I had to disclose my assets and my investments but I can actively manage my assets and make my investment decisions. What you're saying is you have an account manager who essentially looks after everything for you and has no contact or interaction with you whatsoever.	ἰ ί ἰ ἰ ί ἰ ί ἰ ί <p< td=""></p<>
Now, that being the case, you have contact with your manager of your investments, or people involved in your businesses now, is that the case with these? Did the shareholders, or the CEO, or the chairman of the board of any of these companies who are involved interact with the manager of your accounts? If you're a minister for four years, or eight years, or 12 years, there would be no way for you to find out or know anything with what's going on with	CALAناد CA حدایا ۲ ۲۵ ۲۵ ۲۵ ۲

your investments. Is that how a blind trust works? Thank you, Mr. Chairman.	
Chairman : Thank you, Mr. Peterson. Mr. Minister.	∆▶୵≪ϷϹ ℠ (ጋኣ፞≯ካďና): ጘ፞dፇ°உΓ፞ ^ኈ . Γነር Γσነር.
Hon. David Simailak (interpretation): The only thing I can state and what I have experienced is that I have not had any dialogue with the person who is in trust because I want to adhere to the laws that apply to such things. I did't have any dialogue with that individual since I became a minister. Thank you.	Φυζώδω CΔΔ ΥLΔ Δ . Δυγαρόω Ρυργαα Δυγαρόω Ρυργαα Δυγαρόω Ρυργα Δυγαρόω Ρυργα Δυγαρά Δυγαργά Δυγ Δυγ Δυγ Δυγ Δυγ Δυγ Δυγ Δυγ
Chairman : Thank you, Mr. Minister. Mr. Peterson.	Δ•/ペÞር ጭ (ጋኣ፞ኦ ቴሪን: ኀሪታ°உ广҆, ୮ነር ୮σነር. Γነር ለርኣ°.
 Mr. Peterson: Thank you, Mr. Chairman. I thank the minister. One of the interesting things about Nunavut is that there are small communities, and it seems, in my capacity, formerly as a mayor, then with NAM, and now as an MLA, I seem to know a lot about everything. I hear stuff all over the place. It doesn't matter where I travel in Nunavut, and sometimes down south, I'll hear things and information are constantly sifting in and out, emails, stuff I read in the newspapers, and so on and so forth, but I found it interesting that, in your opening comments, basically, you said you didn't know about the two companies had loans until Monday 	 Α΄Cኣ^Φ (ϽϞϷϭϚ): ⁵dϷ^ΦΔΓ^Φ, Δ^Φ/ΦΡϹ^Φ ⁵dϷ^ΦΔΓ^ΦCϷ^Φ ⁵dϷ^ΦΔΓ^ΦCϷ^Φ ⁵dθ^ΦΔΓ^ΦCϷ^Φ ⁵dθ^ΦΔΓ^ΦΔ^Φ ⁵dθ^ΦC^Φ ⁵dθ^ΦC^Φ ⁵dθ^ΦC^Φ ⁵dθ^ΦC^Φ ⁵dθ^ΦC^Φ ⁵dθ^ΦC^Φ ⁵d^ΦC^Φ ⁵d^Φ ⁵d^ΦC^Φ ⁵d^Φ <li<sup>6d^Φ <li<sup>6</li<sup></li<sup>
afternoon. I'm not suggesting that that's unusual but	54 ΠΕΡ Ο Ε ΟΕ ΡΡΑΟ Ε Ο ΡΡΑ Ρ°ΔΥ ⁶ σ. ⁵ δΔΡ< ⁶ ⁶ υΔ Ρ ⁶ δ ⁶ ⁶ Γ ⁶ ⁶ ⁶ Δ ⁶ Δ ⁶ ⁶
just in Nunavut, everybody seems to know everything about everything, whether they want to or not, and sometimes you have to	ϼͺϿϤͳϚͽϹϿϔϞͺϿϿʹͼϚϥϹͼϔͼ; ͽϼϿϤϹϷͽϿͽϲͼͳͽϳͽͼ;ϲϲϲ ͼϼϿϥͼϫϤͼϫϤͼ

turn off the switch and disengage this to	ϽϞϸ·ϲʹ·ϸ·ϹʹͰϹ
avoid that.	
How is it possible, being the Minister of Economic Development and Transportation and travelling in and out of Rankin Inlet, Baker Lake, and around the North, that you wouldn't know that these two companies had received loans? I would think that even if your stuff was in blind trust, you would read something in the newspaper, or hear something from a relative or a friend, or overhear something in a restaurant. I'm just curious of how that's possible. Thank you, Mr. Chairman.	⁵ δω ⁵ Γσ ⁵ C L ⁵ δ ⁶ Δ ⁶ Λ ⁶ ⁶ ⁶ ⁴ ⁶
Chairman : Thank you, Mr. Peterson. Mr. Minister.	Δ•/ペÞር ᠬ• (ጋኣ፞ኦካሪ፡): ኀሪታ॰ዾ广ካ, Γነር ለርኣ°. Γነር Γσ [.] 'ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Yes, that's how it is. I've never heard of these two loans, I've never asked a question, and I've never been informed by the board or by the staff. I've never asked any questions, so therefore I've never even heard from anyone. For that reason, that's why I said what I said. Thank you, Mr. Chairman.	ϤϞႱϞʹ·ϧͺϧ·ͺϹϪϪͺͺϟͺϹϪϲͺϷ ;ͺϪ, ϹϪϹ ^ͺ ʹϼͺϪϚϽʹͽͺϽϞͺϲϷͽϟϹϫϘϯϟϤͼϿϞϧͺϹͼͿϤ ϤϽͼϿϤϲϷʹͼϲʹϹͺϞϿͼϧ ϤϒͷͺϲϷͼϟϹͼʹϯϛϫϧ ϷʹϧϷͶ;ϷϲϷͼϟϹͼϯϛϫ ϧϧϷͶ;ϷϲϷͼϟϹͼ ϲ ϒϲϷͼϟϹͼϫ ϲϫ ϲ ϲ Δ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
Chairman : Thank you, Mr. Minister. Mr. Peterson.	Δ•/ペÞር ኈ (ጋኣ፞ሖዻሩ):
Mr. Peterson: Thank you, Mr. Chairman. I thank the minister. I have a lot of faith and confidence and trust in Mr. Stanbury, so I'm glad that you called him in for clarification about how to deal with the disappearance with your two loans.I found it rather interesting though that this	λ Ϲ Ϟ ° () ڶ > ڬ + ك • ك + ك + ك + ك + ك + ك + ك + ك + ك
situation hasn't arisen before, not just here but with other ministers whether in	JYPLails.
different departments, where he instructed the deputy minister to If the minister is going to be in conflict with something, then	፟፟፟፟፟፟፟፟፟፟፟፟ጜኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯኯ ጞኯኯኯኯኯኯኯኯኯኯ

get another responsible minister to deal	⊲∿لە Гﯨ୰C」 ∩ﺩ√ﻩ℃
with it.	
Why is it that this recommendation is something that's just coming up this week as opposed to two, or three, or four, or five, or six years ago? Why is it just the thing that he's recommending now? Surely, it's something, you being in a smaller community up here, you've mentioned elsewhere in your report, there's only so	ᡃ᠋ᡃᠤ᠌᠘᠘ᡃ ᡏ᠋᠑᠆᠋ᡝᢆ᠋ᠯᢣᡄᡏ᠋ᠺᢣ᠌᠌᠌ᢣᡲᡃ ᠕ᡄᢣᡃᡆ᠌᠌᠌᠌᠘ᡩᢙ᠆ᢏ᠂᠋᠅᠙ᡘ᠘ᢞ᠉,᠂ᡃᠤ᠌᠘᠘ ᡏ ᡆ᠋ᢋ᠋᠅᠘᠄ᡷᡃ᠈,᠂ᡏᡃᡩ᠍᠍᠍᠘᠅ᡐᡘ᠅ᡘ᠅᠖ᡔ᠋᠅᠅᠅ ᡬ ᠘᠆᠋᠂ᡆᢣᡄ᠌᠈᠘ᡩᡄ᠉᠕ᡕᡃᢅ?
many people with certain qualifications to do certain jobs.	٢٩٤ڬڶۮ ڡڡڂۮ ط٢ڡۮ٩٩ڞۮ ٩ص؋ؗۻڂ ۩۩٩ۥ؞٢ڐۮ ڟ٦؞٩ڝ؞ ٩ڝ؞٩ڽڹ٦
You're bound to run into conflicts somewhere along the way. If you're confronted with a situation like this, why would this recommendation on how to deal with your own particular case only be coming up now? Thank you, Mr. Chairman.	ለ፫ᇿᢞ᠌᠌ᡆ᠋᠄ᡃᡃᠫ᠄᠘᠋᠋᠋᠄ᡃᡃᠥᡆ᠘ᡃᡷᡏᡃ᠂᠘ᡄᢩ᠈ᡤ ᡏ᠋ᢤ᠋᠕᠋᠋᠋ᢓᢪᡆᢩ᠋ᠬ᠆᠋᠋᠋᠋᠆ᠺ᠖᠖ᢧ᠘᠆ᢤ᠘ᡦ᠋ᢋ ᠄᠔᠋᠊᠋ᢄ᠆ᡩ᠕ᢂ᠂᠖ᠴ᠘ᡃ᠘᠙ᡏ᠅᠘ᡘ᠋᠄᠖ᠴ᠖ ᠘᠋ᡃ᠔ᡏ᠕᠆᠋ᠬᠴᢄᢞᡆᢩ᠋᠋᠋ᢤ᠘ᢗ᠋᠌᠄᠂ᡁᡷᡆ᠋ᡬᡃ ᠕ᡃᢞ᠙ᢂᡬ
Chairman : Thank you, Mr. Peterson. Mr. Minister.	∆•/≪Þር∿ (ጋኣ̀ት∩J ^с): ኀdታ°உ୮்•, ୮ነር ለׂርኣ°. ୮σነር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Prior to this, this issue never came up to me personally. I don't know what the other ministers have done but I can only use myself as an example.	Ϥʹ·Ⴑ;ʹ·ϷͺϹϪϏϚͺϟͺϹϪϲͺϷ ;ͺͺͺϔͺϫͺͺϪϷϟϘϷϹʹϷ. ϹͺϹ··ϼͺͺͺϹ·ϼͺͺϟϿϭʹ·ϧϢϚͺϹͺϹ·ͼ ϥʹͽϷϲͺϹϷͼ·ʹϒͱͺϹ;ͺͺϥʹͽϷϒϒϥʹ·ϐ·ϭʹ·ϧ ͼͺͺͻͼϫϪϲͺϤʹ·ϐʹϭʹ·ϧͺͻͺͺϥʹͼϷϒϲϽͼʹϐʹ ϷϘͼʹϼϭϲͺϷͺͺϤϟʹʹϒϚͺϹͻʹϽʹϒϷͺϹͼʹϒϲϽʹϧͺϷ; ϷϘͼʹϭϽϪͼͺͼ·ϷϾϽͶϒ;ͼʹͼϚͺ
Prior to this, this issue never came up so there were no other problems occurring. So that's why I started asking questions to Mr. Stanbury. Although it may have been the case for a long time but he's never stated that to me, so that's why we are making those recommendations. We don't want this problem to continue in the future and we would like to rectify this situation. Thank you, Mr. Chairman.	ڶ ^۵ ۹ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲ ۲
Chairman : Thank you, Mr. Minister. Mr. Peterson.	
1.0015011.	Δ•/≪ϷϹ· • (ጋኣኦ∩Jና): ·dᢣᢩ°ႭႠ ^៲ , ୮σ·Ϲ. Γ ^៶ Ϲ

	٨Ċ٢ [°] .
 Mr. Peterson: Thank you, Mr. Chairman. I thank the minister for that comment. Do you think, Mr. Minister, your role as the Minister of Economic Development and Transportation, as well as the Minister of Finance, and then also as a private businessman in Nunavut, causes problems for you? Not on the multiple roles, perhaps, it would be better that you not be Minister of Economic Development and Transportation, then you don't have to worry about these possible perceived conflicts of interest. Often times I wonder if the Premier was to ask a certain minister to be the minister for a certain department, the minister may have relatives in that department that work in key positions. Would there be a problem there where you have, in this case, you have companies who are doing business with the Nunavut Business Credit Corporation, so that can potentially cause conflicts for you there, and of course, perception becomes a reality if certain things occur or don't occur. So I'm just trying to get the general idea or feel for how you view yourself in this role as Minister of Finance, Minister of Economic Development and Transportation, and two or three businesses in Nunavut. Thank you, Mr. Chairman. 	 Α΄C* (ϽϞΑΠJ\$): 'dΨ*αΓ', Δυ/«ϷϹ΄. 'dΨ*αΓ΄»<<> Γσ'C Ϲ'/J*υ σ'< Γσ'C Λ«' σ « τ μ Γσ'C Λ«' σ « τ μ Γσ'C Λ» Γσ'C Λ Γσ'C Λ Γσ'C Λ Γσ'C Λ Γσ'C Λ Γσ'C Γ Γς Γ Γ <li< td=""></li<>
Chairman: Thank you, Mr. Peterson. Mr. Minister.	Δ•/≪Þር ጭ (ጋኣ̀ኦ∩J ^ϲ): ኀሪታ°உՐ҆ʰ, ୮ነር ለ፞ርኣ°. ୮σ ^៶ ር.
Hon. David Simailak (interpretation): Thank you, Mr. Chairman. Personally, I don't mind and that I'm very proud that the Premier had given me this portfolio. I expect that he had reviewed all of this prior to him asking me to take on this portfolio. He gave me this portfolio because he believed in me.	

I understand that this has to be separate with regards to conflict of interest, so I spoke to Mr. Stanbury first and he stated that it was okay. With the current status of Nunavut, there's not a very high population. To date, I don't mind this. When anything needs to be rectified, we address it so that we can do our job properly.

I'm sure that our Premier looked into that and he doesn't mind, so that's why he had asked me to take on this portfolio and I accepted that after I considered all of these issues that we brought up. I considered to making sure that all of these issues that we're bringing up will not be problematic in the future. Once we find out that there will be no problems, I had accepted the portfolio. So it's been alright since then. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Minister. Maybe just a last question. I noted in your opening questions where you indicated that you would be shortly issuing a directive under the FAA, the *Financial Administration Act*, that would require the corporation to provide monthly management and financial reports to the Department of Finance.

I'm just wondering if that would flow from the CEO to the Department of Finance, or would it come from the chairperson to the Department of Finance? I would assume that it would be the Deputy Minister responsible for Finance that would receive those reports. Mr. Minister.

Hon. David Simailak (interpretation): Thank you, Mr. Chairman. The CEO of NBCC would report to the Crown Agency Council. Thank you, Minister. ΛϞʹ·ϿϤϚͰʹϒϧͳʹϧͺϹΔͺϤΛϲϲϲϷͽͺͳϧ ϹϹϽϹʹϧͺͶϲϲϥͽͼϧϥ;ϿϫϧͺϹϹͽϥ ϤϐϧϯϹϟϲϥͽϼ;ϲͺϽϧϞϧϲϒϥͽ; ϹͼϫϿͺϹ;ϹͺϒϹͼϗϷϲͺϹϹϽϹϧ ϤͶͽϞͼϷͽϽͿͺϷͽϷϒϲϲϷͽϹͶͼϭ ͼϷϿϫϧʹϧϲͼϫϿϲϲϹϷͽ

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Chairman: Thanks for clarifying that Mr. Minister. I just wanted to see if Mr. Ma, as chair, would be reporting to himself as Deputy Minister of Finance. >>Laughter	Δ•/«ϷϹ· • (ϽϞϷϭ·): Δ΄, ΛϷΓϷϚ. ·ϭϷ϶ϫϹϷ, ͼͺͻͼϪϚϐϷϷ ϹϹ϶ͼ. ΓʹϹ Ϲ ΔϷϲͼϷϹϲϫϷʹ϶ϭ ΔͰϹ϶ ϤʹϒͼϷϳͼϧͼϭͼϿϹͼϷϷͿͻϭϤͼ Γϭ·ϹϲϷϷϹ϶Ͽ ϷϫϷϲϲϫϷϐ·ϫϲ.
I don't have any more names on my list for questions for your right now, Mr. Minister, but I want to make one comment on where some of the things that I've heard this afternoon from you, and also, as I pointed out earlier in your opening comments, there are some things there that have a lack of flexibility or a concern there. Over the years, hearing from other	>>Δ ⁻ ω ⁻ ω ⁻ «Λ ¹⁶ dΠ ¹ 5 ¹⁶ C ¹⁶ D ² σ ⁻ ⁶ L ² L ⁶ ω «Π ¹ 6dΠ ¹ 6D ² σ ⁻ 5 ¹ LΔ ² ⁶ αCD7 ¹ Γ ² CΔ7 ² L ² ω ⁻ ⁶ Δ ² μ ⁻ ⁶ D ¹ 5 ¹⁶ D ² b ¹ Δ ² Δ ² Δ ² α ω α Δ ¹⁶ 7 ¹⁶ D ² D ¹ Δ ² Δ ² Δ ² α ω α Δ ¹⁶ 7 ¹⁶ D ² D ² Δ ² Δ ² α ⁻ ω ⁻ Δ ² Δ ² Δ ² Δ ² α ⁻ ω ⁻ Δ ² Δ ² Δ ² Δ ² α ⁻ ω ⁻ ω ⁻ ω ⁻ Δ ² Δ ² Δ ² α ⁻ ω
committee members and some of the concerns that they have raised is I think it's time that the government take a good hard look at what it's doing instead of always coming out and telling people what they want to hear, that we have to look at telling people what they need to hear. Maybe if that happens, we won't be running into situations like this in the future, it's not only here; it's in other areas as well.	ϤσͿჼͱϟϹϲʹჼ·ϹʹϿ·ϚͺϧϹͰϷϞͺϲϹϷʹͼ Δ;ϟͺϿϹ;Ϸ;ϲϲ;ͼϞϹϝϲͺ ϒϥϳ Ͽͺϫ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
Again, I see it in your opening comments that the standard line, that's again telling people what they want to hear that this is what we agreed to and this was eight years ago. It's quite obvious that in some areas it's working well and in some areas it's not. I think people need to hear that and I think they count on the government to look at that and take those things seriously, you shouldn't say, "Oh well. Maybe it's a mistake." You mentioned a number of times here, in hindsight, in other areas, unfortunately, things weren't going so well and maybe we should have done things earlier.	C [®] & σ ^j [®] P ^C D [®] 4/ [®] P ^e σ ^C D [®] , Cd [®] bD ^j ^b b L⊂U [®] L⊂UΔ ^c 4D [®] CDU ^k ^{D^c} D ^k P ^e σ D ^k [®] DD [®] a ₂ σ ^j ^{k^c} D [®] & 4 [®] P ⁶ bN ^d DD ^c 4 ^s d ^c 8 4σU ^{sh} PLC [®] D ^c ΔC [®] P ^e D ^c b ^k P ^σ b ^c N4 [®] jU _D 4 ^c ΔC [®] P ¹ D ^C b ^k P ^σ b ^c N4 [®] P ^c jU _D 4 ^s D ^k A ^d b ^k D ^s D ⁴ LC C [®] b ^b d ⁴ . CN ⁵ b ^s C [®] d ^s LC U ^k L ^b d ⁵ σ ^s P ^c P ² a ^c CD ^s d ^j D ^{k^c} NJ ^j D ^s d ^j D ^s
If there would have been a little more of an	᠘᠘᠘ᢣᡗᡆ᠘᠖ᡩ᠖᠖᠘ᢛᡆ᠄ᠣᡆ᠄ᠴᢕᡕᢩ᠕᠉ᠳ᠘᠘

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	onus, not an onus but more of an open mindedness on the government to really look at solutions that it's really serious about wanting to make these things work. In this case with the corporation work, that maybe they have to think outside the little narrow box that their thinking seems to be limited to now, it's not only in this case but in a lot of cases.	ΛʹϲͺͼʹϚϲʹϐϭϿϹϚͺϤϤ>ͺͺϤϒͺϔͺϾͼͺ ϧϞϒϚϹϥ;ϥ; ϪϲͿͳ; ϹͼϪϲϽͲͼϿϧͺͺϹ;; ϹͼϪϲϽͲͼϿϧͺͺϲ;ϽͲ;
	It's eight years into things and from Auditor General's reports; a lot of things are getting worse instead of better. I think that we have to take a really good serious hard look at that. Even with the recommendation that was made in her last report on recentralizing decentralized financial functions, this is a financial function, maybe that's something that could be a candidate for that.	ϷϿ ^Ⴊ ϽΔ [;] [™] ンσ 8 Ϥ [;] ϚϳΔ ^ϛ ΛϲͺϧϷ;Ͱͺϲ·ͺ Ϲ ^ͺ L ^ͺ [™] , μ Ϸ [,] [™] , μ Ϸ [,] [™] , μ ¹ , μ ¹ [™] , μ
	If you want to stay committed to decentralization and if you can identify a candidate from Cape Dorset, or from another community, that would be willing to go on an internship thing or temporarily relocated until you have people trained and stuff like that where you go back in and you have people there that can actually have the capacity to be able to handle the workload, a lot if it has been indicated over and over again is there's a hard time attracting and retaining employees that led to a lot of these problems.	Δ ^L L ^s b Ϥ ^s P ^s νL ^s NdPLJA ^s /Ϥ ^s L ^s Nd ^s J ^s ΔΔ ^s ν ^J D ^s bΔ P ^s ^s U ^s ^j ^s ^s ^j ^s ^s ^j ^s ^s
	So I think we really need to start thinking outside the box and be open and receptive to different solutions, or different ideas, and different ways of approaching a solution instead of trying to still stick a round peg into a square hole, which seems to be the way we've been going for some time now.	దిగిట్ సిళిరింగిండి లిండాండి గార్ టెలిలి లేలు లిండి లాలు లిండింది రిండి లేలు లిండి లిండింది రింగిండి లిండింది లిండిందింది లిండిందింది లిందిందింది లిందిందింది లింది లి లింది లి లింది లి లింది లి లింది లి లింది లి లింది లి లి లి లి లి లి లి లి లి లి లి లి లి
	With that, I'll just ask any other members if they have any closing comments for today.	Ϲ«୭∿Ს ᠘ᢣ᠆᠋᠆ᠴ᠈ᡃᲡ ᲮᲘ᠋᠋᠘ᢣ᠋᠋ᡄ ᠘Ͻᡗᢦ᠌ᢓᠺᡝ᠋ᢐᢛ᠅ ᢄ᠊ᠴ᠋᠋ᡗ? ᡧᡘᡃ᠈ᡥᢈᡄᢂ᠈᠋ᢆᢘ᠋ᢆᡃ᠖ᡔᠦᡃᡠ᠋ᡗ᠂᠆

I think that probably there are still other areas of the report that we haven't finished going through today.	᠄᠙ᡏ᠄᠌ᡝ᠌ᡓᢑᠡ᠘ᢩᢛᢑᢉᡆ᠋ᢄ᠆ᠴᡏ
I think when we look at resuming a round two, if you want to call it that, in the New Year, would depend a lot on timing, would depend on everyone's availability, and also on how successful we are in locating some of the former office holders that we would like to invite to attend.	╘∩LՐՎԽԵ℉₽LσՎ℠ϹϚͺϤʹϚϤΓͺͺϿϹϚ LლჄLϽΔϐႭʹϭϚϤʹϷϽʹϐͺϤϽΔϐႭϷ·LʹϞͺϳϹ ϷϐϽϪϐႭϚͺϤ·LͺϒϿͿϤϚͶϤϚͺͻϤϚLʹϞͺϳϚ CLϷϐϤͺϚϷϭʹϐϹϿϚͺΔʹϐϷႭϪϟʹϐͶϪϭϚͽϚ ʹϐϪʹϐͶϧʹϐϹϿϚͺϷͶLϷϷϲϷʹͼϒͰͺͰʹʹͻͺϹϚϿʹϧ ϹϚϨϭϚϽϚͺϟϲͺͶϲϲͺϞϐͺͼϷϟϲϷϐʹϒϲϛͶͿ.
Like I said, there are still a number of areas in the report that we haven't had an opportunity to cover yet. So I look forward to welcoming everybody back in the New Year at some point. As soon as we can figure that out and nail down some basics, we'll make sure that, as soon as possible, we'll let everyone involved know so they can all fit it into their planning schedules.	ϹΔϹϚ Ͻ ^ͼ ͺϧϧͼͺϿͼͺϲϧͼͺϫͼ Ϥ;ϥΊϹͼ ϿϛϹϲͺϤ;ͼϧϧͻϭϫϧͻϭϫ ϒͼϭ;ϧͻϽϤͻϲ ϫͼϧϧϧϫͼϲͽϧϽϳ ͻ ϷͼϷϧϧͼϲͼϼͼͺ ϒϷϔ
With that, any other members have any comments before we finish off? Mr. Peterson.	
Mr. Peterson : Thank you, Mr. Chairman. I would like to echo your sentiments and thank all of the witnesses for participating this week. It's been a gruelling three days. I would like to particularly thank the Auditor General's Office for coming up, spending the last year and half auditing the Nunavut Business Credit Corporation, and presenting this report to us and chatting with us in-camera to give us some insight into how that audit went.	ἰCነ (Ͻίλρησι): id> αΓ, Δν/«ϷϹ΄. (Ͻίλς ib " ΓρΔ α is ጋis) Ϸ΄ Δσι Λ υ/σς Λ σ α is Dis) Ϸ΄ Δσι Λ υ/σς Λ σ α is Dis Office α is Dis id< σ is Δ α α α α α α α α α α α α α α α α α α
I'm glad to hear that the Government of Nunavut and the Nunavut Business Credit Corporation officials were actively cooperating. I was particularly pleased to hear from the deputy minister that they worked very diligently and quickly once they got the draft audit report, reviewing it and putting in their recommendations so it	⁽⁴ كە كە كە خەلەر خە كە

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could be tabled on November 5, and	
subsequent to that, working on the	Cd~LPU°CP'F.
operation plan. I look forward to getting more details as time moves on. I think the deputy minister indicated that they're making changes daily in response to comments and discussions here this week.	ᡧ᠋ᡃ᠋᠋᠄ᡃ᠋ᡋᡋᢣ᠘ᢩᠫᡃ᠋Ċ᠅ᢏᠧ᠙ᢆᡆ᠌᠌᠌ᢣᡷ᠋ᢁ᠋ᠺ᠋᠄᠋ᢐᡋᢣ᠘ᢩᠫ᠅᠋ᡬ᠅ᡎ᠋ᢩ᠆ᡦ ᠖ᡆᢗᢂ᠂ᡁ᠙᠋ᡄᡆ᠋᠅ᡥᠣᡄ᠈ᡩᡄ᠘᠋᠋᠅᠖ᡄ᠘ᡷᠧ᠋᠕ᢤᡄ᠋ ᠆᠕ᢤᡄ᠊᠋᠋ᡆ᠆ᢤ᠋ᡗᡩ᠋᠘᠋᠆ᡘ᠆ᢤ᠋ᢤᢄ᠘ᠴ ᠘ᡃᡏ᠊᠋ᠳ᠋᠋᠋᠋ᡃᡒ᠆ᡆᢩ᠋ᠴ᠆᠆᠋᠅᠋ᠬ᠋᠅᠘᠋
I think it's very important that we have a dynamic lending institution that can help all businesses in Nunavut. We know for a fact that 90 percent of our revenues come from the federal government and that's unacceptable for a developing economy, or an economy that wants to be self-sustaining where all of your money is coming from the senior level of government to the second level government, plus municipal governments, and then everybody else gets what's leftover.	ᡤ᠃ᠳᡏ ᠖ᡣ᠘ᡷ᠋᠄᠋ᢗᢦ᠋ᠫᡃᢩᡔᡗᡃ᠄ᠳᠧᢂ᠆ᡦ᠆ᠴ᠋᠘᠙᠘ᢉᡃᢂᢞ ᠖ᡣ᠘ᡷ᠋᠄᠋ᢗᢦ᠋ᠫᡃᢩᡔᡗᡃ᠄᠂ᠳᠺᢂ᠋ᠫ᠅᠋ᢕ᠘ᠲᡆ ᡧ᠋ᢂᡄᠣ᠋ᠧᢣ᠋ᡃᢌ᠄᠂ᡘ᠋᠋ᠶ᠅᠖ᢂᢣᡷ ᡘ᠅ᢉ᠄ᡩᡊ᠕᠆ᡤ᠖᠆᠋ᠴᢉ᠄᠆᠕᠖ᢂᢣᡷ ᠕᠙ᠳ᠘᠆ᡩ᠋ᡩ᠋᠄᠂ᡁᠮ᠊ᠳ᠋ᠺᢣᢂᢞ᠋ᠴ ᠕᠙ᢂᡣᡁᡩ᠋ᡁ᠋ᡬ
I'm hopeful that out of this exercise, and perhaps, after round two, that we'll have a fully functioning and properly operating Nunavut Business Credit Corporation where they can reach out to all of the businesses in Nunavut.	▷ᠮ᠔᠌ᠹᠵᡃᢛᡃᢌ᠉᠌᠌᠉ᠮ᠔ᢓᠲᡅ᠉ᡃ᠖᠌᠉ᡶᡘ᠉ᡩ᠔ᠺ᠅᠔ᡘ᠉᠋᠔ᡘ ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆ ᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
I'm happy that the minister appeared before us today to make his comments, answer questions, and give us reassurances. I know the minister is a dedicated businessman and comes with a lot of business experience, so he knows how difficult it is for the business community to access capital in Nunavut when we're in such a remote geographic area of Canada, it's difficult.	ϤᡃĹ ϹΔĹჼ ϤϞʹͼϨʹϭͶϚͶϞϲϤʹϐʹϐϒϹϲϷϚ·Ϲ ϹჼϭͿϤ ϤϷϽϟͶϭϚ ϷʹͼϷϧϭϚ ϤϽʹϭ·ϤʹͽϽϭϚ Ͻϭ;ϐͼϨϲϲϷʹͽϟϹႱϚͶͿ ΔʹჼϐͼϪϧʹϐͶͶϭʹϐϞϷϛϐʹ϶ͻͿͻ Ϥ ^ͱ Ϲ ϼͼʹϧϭ ΛϨʹϐϚϚϚϤʹͻϭ ΛϨϪϨʹϚϤʹϿϹϿ ϼͼʹϟϤʹΓ ϼͼϿ·Γͻ
So we have to make it possible for our business sector to access their capital so they can develop in the communities, create employment opportunities and career opportunities for the folks at home, and build our territory become a self-sustaining	۹۴L ۹۴۶JԺ ۹۹೧Ծ ۵۴L۶۵ ՈԲϷՈႭᢝႫ۹ႪჂႱჂ۹ ۹۴L ഛ୭۴୮ ୯୭៨۹ ସ୦Ⴊ୦۹۶ልና ୫۹>ቪ୯୬୯ ସ୦Ⴊ୦۹۶ል ۲୭Ծ٬೪୮՟Ⴢ ୯୭୫۹ ជ۴ՇႪ ᲮՈԼծႱႠՃ՟Ⴢ ۹৮୭%Ր୯ϷアᲘው ՈԲ୯Ⴝ՞Ն୮ ۲۰ ՇՃԼ֍ՠԴՐ ՔՆ⅃Ⴝ

territory. It's not going to happen overnight, it's going to take 20 or 25 years to get there. We have to have the tools at our disposal, whether that's the Nunavut Business Credit Corporation, or Atuqtuarvik, or the Community Futures Organizations, or regional loan boards, we have to have those tools working. Anytime when we run into problems like this, it sets us back and it takes us time to recover. So I'm hopeful that this exercise this week will put us on the road to recovery. Thank you, Mr. Chairman.	Δ ^ኈ ቦናናኆ፦፝፝፝፝፝፝ ር ^ኈ ፝ ላጋ ^ኈ ርቓ ^ҫ ፟፝፞፞፞፞፞፞፞ ዾ
Chairman : Thank you, Mr. Peterson. Mr. Curley.	∆•/≪⊳ር ∙• (ጋኣ̀,ኦ•dˤ): ኀd۶°ឩᡤ̀•, ୮ኁር ለׂርኣ°. Γኁር d॑Ⴀ.
Mr. Curley : Thank you, Mr. Chairman. I'm going to echo my colleague's comments as well and thank all of you, particularly the staff from the Auditor General, the team coming up here, the minister and your staff, all of you, the directors and the acting CEO.	dc (ጋኣኦካሪና): ናሪታ ሲሶ, Δካላ የኦሮ የ. ሮካሪ አካሪ የነው የምንድ የማንድ የማንድ የማንድ የማንድ የምንድ የምንድ የምንድ የምንድ የምንድ የምንድ የምንድ የም
I think we fully rely on your team as well as all of your colleagues, the directors, acting chairman, we wish all of you and I think that it's quite a challenge. I have complete faith that we will get out of this situation and improve it so that we can begin to serve the business community.	ڬ ^ۥ ڶڟؚٵ ٥٦ڶڬؚ ۵ۥ۲٩٥٥٩٩ ، ، ۵٫۲۲۵۹۲۵۹۹ ، ۵٫۲۹۹۹۹۹۹ ۵٫۲۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹۹
I think the Auditor General's team have outlined very pertinent and very clear instructions, as well as recommendations that the government is asked to implement, and from I read, there were no disagreement whatsoever from the officials.	ϹͱͺϹͼϧϥͳϿͺͼϧϧϧϧͺϫͺϫ ϒϲͲϞϝͳϘ; ϫϧϧϧϧϧϧϧϧϧϧϧϧϧϧ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ ϲ
What I wanted to highlight in my concluding statement is that there is one outstanding area that we did not ask the minister about. This elusive report that the	ΔL°Q QJQA2LYS ΡQ ΛΛ'JJ 2'J ΛασιΛιόσς Ρίδργιδσς C°Q αCργι Υιθείται Γσίο αλαίταργος C°Q αcργι Δίδα δοτιρίτο αλαίταργος Cool CΔ'δα Δότιρα αλατίδος L°Q Ρσιόσριστο Υιθρασαιρος γαιαστίδα

consultant is working on, it appears that it was submitted some time in September and now has gone back to the consultant to deal with all of the issues of NBCC's corporate structure as well as NDC.	ᢗ᠘ᡃᡆᠯ᠘ᡣᡄᡅ᠋᠔᠘ᡩᢁᠫ᠋ᡗ᠘᠋᠋ᡋᡃᡧ᠋ᡃᠬᠺ᠆ᠴᠺ ᠕ᡄᡅ᠊᠋ᡏᡃᡠᡗᡃ NBCC-dᡃ ᠘᠆᠋᠋᠋᠋᠋ᡶᠧᡅᡃᢆᠥ ᡣᡏ᠌ᢂᡔᢑ᠘ᠴᡗ
What I want to look forward to seeing is whether or not there will be more challenges by the government once the final report has been submitted because there was some comment made by the departmental official that one option is to amalgamate it with one of the Crown corporations. It's not there to be taken seriously.	ϷႭͺϹdϞLϞϚϲͺϭͺͺϷϹ·ͻͿͺͺΛϹʹϐʹϭϭʹ·Lͽͺϳ ʹͺϹϷϟϹϭͺϧϭͼϧϷϭϭͽϹϹϺ·ϭ ϭͽϟϿϭͽϧϷϿϹͼͺϹϨϹϐͼͺͺϒϭͼͼϹϷϹͱϿͿ ϷϭͼϳͼͼͺϲϨͼϲͺϫͼϲϲ
Would the government be willing to relocate it into where another major headquarter is located in, in that case, it would have to move out of Cape Dorset. So that's one area that I'm finally looking forward to reading and seeing in the next year.	ϤʹჼͽϼͼϹϷϟʹͽͺϹʹͽϤϤͺϧͶႱϟʹϞͺʹϧͺϹͺϤϹϷϟʹ϶ͺϲ Ⴑ≪ͰϷϐ·ͺϼϛͺͶΓϹʹϷϘϲʹ϶ͺͻϭͺͺϤϽʹͽϽϤʹͼͺϭ?ͺͺϹΔͰ Ⴑ≪ͰϷϐͼͺϹϪͰϐϥͺͺϫͽϧͶͼϧϟ;ϯϲϫϧͼ;ϲͺͺϤϯϥϫͼ ϤͽϹϥͼϼϨϫͽϿ;
So with that, I wish the minister all of the best as he continues to work towards resolving the problems that have been outlined by the committee as well as all of the participants. (interpretation) Thank you.	Ϲʹ·ႭͺϹ [«] ͺϘͺϭͺϷϹϧϚͺͽϹϲϧϞϯͺ·ͻͿͺϹϹͼͺ ϷϷϷʹϞͿϭͺϤ;ͽϽϹͺͺϹͼͺϫͺͺϹϫͺϹͺͼϹͺϫ Ϲʹ·Ϥͺͺϒϲͺϭϥϭϲϭͺͼ;ͳͿͺϷʹϞͿϭ;ʹͿͼͺͺϹͼϥ ͼͺͻͼϪͼϹϷ;ͼͺϭͱϝͺϭϲͳͼ ʹͼͿϧͼϫϹϷ;
Chairman : Thank you, Mr. Curley. Mr. Barnabas.	Δ•/<Ρር (ጋኣኦካሪ): ናਰኦዋሲዮ, Γ、C dc. Γ、C <α< [\] .
Mr. Barnabas (interpretation): Thank you, Mr. Chairman. I would like to thank all of the people from the Auditor General's Office in Ottawa and the witnesses for the past few days.	ሩ፞፞ዹ<' : ^ና dታ°ዺ广፟ [*] , Δ ኦፖ «ኦርኦ [*] . ኦ « [*] ሁርኦ [*] ^ና dታ°ሏ፫ንLሁ ^ϧ ዮ ር [*] dd ር ^ւ L [*] [*] /レイ [*] [*] /ኦቦ [*] ዕ [*] [*] ዕ [*] ንና ላ ^ι L Γσ [*] ር ላ ^ι L _→ ር [*] dd ርd ⁵ ኦርናር [*] ሮጆና ር [*] «σ ኦበLՈ ⁻ _→ ር ኦ ⁻ _→ σ Λ [*] ህሪ ⁺ σ ⁻ .
Some of the concerns I have in there is when there's a case like this where there are many finances that are standing still, that could have been used for businesses, this is not a good picture to look at.	᠘ᡄ᠋᠋᠅ᡶ᠋ᠨ᠋ᡗ᠄᠘ᡔ᠋᠘᠄ᡃᡃ᠑᠂᠋ᢗ᠆ᡧᡒ ᠘ᠴ᠍᠍᠍᠍᠆ᡠ᠋᠋᠄ᡃ᠋ᡋᡄᡄ᠘ᢗ᠘ᢩ᠂ᡆ᠘᠆᠅ᡁ᠋᠍᠄ᡃ᠖᠋ᡗ᠆ᠴ᠍᠍᠍᠍ ᠋᠘᠂ᡆ᠈᠖ᠫᡬᠴ᠂ᡦ᠆ᠴ᠖ᡃᡉ᠅ᡁ᠄᠖᠋᠋ᡗ᠘᠂ᡬᡆᠵᠶᠥ ᡏ᠋ᠫ᠅ᢕᢣᠬ᠊᠋ᡏ᠖ᡃᠫᠥ᠂᠋ᢗ᠋ᢩ᠘᠂ᡁᡆ ᠯ᠋ᠫ᠅᠋ᠫᡆᠺᡃ᠋ᡥᡝ᠘᠊ᡲ᠊ᠴ
The Auditor General's Office	ᡬ ^ᢛ ᡆ᠊᠊ᢗᡆᡏᡆᢩ᠉ᡥ᠋᠋᠘᠋ᡩ᠋ᢗ᠘᠘ᡃᡆ᠋᠋᠘᠆᠋᠋᠋᠈᠋᠘

recommendations are not implemented, and also, the NBCC's policies are not being followed properly that they're given a mandate to do.	Ϥ·L_ͻ·CϷ [™] ϷdϤ Ϲ·L [™] ϟͰϟ [™] ϟϷΛ [™] d [®] σ ϤϽ⊂ [™] CϷ ¹ d ^b ϷϟΔ ^c ϤϽ [™] CϷΛϤ [®] [*] ΓΛ ^c ₂ ^C Ϥ ^L ₂ Ϲ [™] dϤ ϤϽ [™] ϽϤ& [™] d ² [™] CϷΛϤ [®] [*] ΓΛ ^c ₂ ^C
 Also, when I was a board member for these, I used to see some of the policies and procedures from the loaning organizations are not being used properly. I don't want to see that again in the future. For myself, my eyes and ears are going to be open to see if this is going to improve and I'm going to be checking upon it periodically. If the people that have accessed loans through NBCC are going to be constructing buildings, they'll have to wait because everything has been halted until now, and this is not a good picture to look at. Thank you, Mr. Chairman. For the witnesses who were able to be with us, thank you very much. Chairman: Thank you, Mr. Barnabas. Just another thing I wanted to do and I almost forgot to do it, I know throughout the last couple of days we were talking about a list that was provided to us. I just want to read it in for the record so that there's some record of it being there so that if not everyone will be able to find out what we're talking about, if necessary. 	 ἀⁱ Ϸρη αⁱ Ψ L Ϟ ἀ ϳ · ϳ η Ϛ Ͻσ Ϟ Ϸ Λ L L C ⁱ Ϸ Ϸ λ L υ Ϸ Ϛ C Ϸ 𝔅 σ Ε η L Ϸ Ϸ ⁱ Ε C Γ · ϳ ⁻ υ Ϸ α σ σ σ Γ Ϛ C L ⁱ α d C d α c Ϸ ⁱ Ψ L ⁱ Γ υ Ϸ ⁱ Ϛ C Δ L ^a α α J α ⁱ U ⁻ Δ ⁱ Λ ⁱ Γ · Δ j αⁱ ⁻ Γ · C Δ ⁱ ⁻ ⁻ ⁻ C d ⁱ b ⁻ σ · C - Δ ⁱ ⁻ ⁻ Γ · Δ j αⁱ ⁻ ⁻ ⁻ ⁻ ⁻ ⁻ ⁻ ⁻ ⁻ ⁻
Again, I would also like to thank everyone who participated here, including Mr. Campbell who is not here right now, and also Mr. Buchan, for coming over and making the trip. I think that this has probably been a good experience. It has been nice to have your input from a board perspective on some of the issues and I'm sure it's probably been just as interesting from a board member's point of view to hear some of the concerns.	ΡοΟΔ°ο [®] Λ/L<5° [®] Γ<<ና C [®] C [®] C [®] d / ασ ^c δ ⁵ b δ ² δ ¹ δ ¹ δ ¹ δ ¹ δ ²

Again, I think all of that type of interaction and communication, along with Mr. McDowell, to hear first hand from everybody else sitting around the table not only helped to strengthen and improve the way things are going, which I don't think would be very hard to do. I thank all of you for coming and as soon as we find out what's happening for round two, we'll let you know.	ΔϧϟͶϹϿϧϹͼͳϹͺϹͼϥϤͺϤͼϽϤͼϧͶϧͼʹͻͶͼ ϪϞͳϧͺͼͺͼϿͻͺϹͳͼϭͺϷϞϒϲͺͼͳϧϳϹ ϒ;ϥϹϷͺϿϤͺϥϲͼϲϩϧ;ͽϽͱͳϤϥϿ;ͽϷϷϟϦϿϤ;ͽ ϒͽϧͺ
With that, I would like to ask, Mr. Minister, if you have any closing comments you would like to make for yourself. Mr. Minister.	^ና d۶°ឩϹϷ, ϹͺͺϧͺϫϧϪͺͼϧϫͺϫ ;ϫϫͺϫͺϫͺϫ ͼϫϫϫϫϫϫ ͼϫϫϫϫϫϫ ͼϫϫϫϫϫ ϲϫϫϫ ϲϫϫ
Hon. David Simailak: Thank you, Mr. Chairman. Just to say that all of the comments that were made during this hearing will be very seriously considered by the department as we're, as you mentioned, continually changing the action plan. That work will continue.	Ϥʹ·Ⴑϟʹ··ϧʹ·ϷͺϹϪϪϚͺϟϹϪϲͺϷ ͺͺϽʹϞ͵Ϸ·ϭϚ); ʹͼͿ϶ʹ·ͽͺϹϷͺͺϪϷϟϘϷϹʹ·ϷͺϷϚϧϷϟϹϽϪ··ͼͺͼϿʹ· ϷʹϧϷϒϷϚϧϾϹϚͼϷϷϟϚͺϹϐϘϭͺͺͼͺϛϚϚʹ϶ϟ ΛͱϹͺͺϷͶϚʹϿϹϚͺͺϒϚϭϥͼϲϿϚ ͺ ϥϒ;ʹϡϨʹϲϲϤϧϲϛͺͺͶϲϥϿͶ·ϞϭϲͺϷϟϒϭϥʹϷϽͿϚ ϛϹͺϞʹ͵Ϳʹ·ϧͺͺϤͰͺͺʹͼͿ϶·ͼͺϹϷϲϧϧϷͶϹ϶϶ϛ
I would like to thank everybody that was here working with us, in both Departments of Finance and ED&T I know they spent a lot of hours, in the last year especially, and working very closely with NBCC.	ᢗᢞ᠙ᠦ᠊᠋ᢆ᠙ᡆ᠌ᢂᢣᡄᡅᢣᡃᢦ᠋᠍ᡝ᠊᠋ᠴ᠋ ᡶ᠙᠋᠘ᡃᡃᡆᠲᠥ ᠘ᡃ᠋᠋ᡋᡪᠳ ᡏ᠋᠘᠆᠕᠆᠋᠕᠆᠆᠕ᡩᠳ᠕᠆ᡄᠬᢋ᠋ᡃ᠘᠙᠖᠆᠖ ᠕᠆᠋ᠬ᠋᠋᠖᠋ᡗᡥ᠊᠌ᡆ᠉ᠫᡗ᠋᠄᠂ᡧᠫ᠋᠋ᡏ᠋᠖ᡣᡗ᠋ᡗᠬᡏ᠉ᢩᡔᡗᡃ
Mr. McDowell has pretty much been alone at Cape Dorset for a while and trying to put everything in shape, I think he's been doing quite the job over there. The Office of the Auditor General, it's a pleasure working with you as always. No doubt we will be in regular contact to make sure that we get the job done.	Γ'C L ^b CÞÞ ^c ΔϿϽ ⁵ /Ρ ^a ΔϷϞ ⁵ bÞ ^L L ^c Ρ ^a bσ ^c ጳdσႱϲ ^b ጳ ⁵ P'ᢣ᠘aϲሥͻσ Δσ ^c ϲΔαሥbσ ⁵⁶ ⊋σ Ċ ^b da ^a b ^c Ϥ ^L C ^L L ⁵ P'LϞ ⁵ PONd ^c Ċ ^b d4 ^s dϞ ^a cl ⁵ ^b 2 P ^s b ^s bNh ^a a ^s b ^c CcÞ ^s FU ^c NJ CL ^a a Λϲת4 ⁵ ΛϤσႱሥ ₂ J.
For the business community of Nunavut, NBCC is open for business. There are presently three loan applications that the NBCC is looking at. There is \$18 million out there right now to the Nunavut business community of NBCC money. So NBCC is working. We have a number of issues that	Ċŀdd ᡆᡃᡏᠦ᠋ᡄᡃ ᢩᠣᡆᢩ᠆ᠳᢧ ᢩᠣᡆᢩᢟᠮ NBCC-d Ϸᡃᠣᡌ᠋ᢩ᠔ᡃᡶᢗ dÞᡄᠦᡃᠮ᠋᠄ dᠫᡃ᠉᠑᠊ᡆᡣ᠋᠄ᡣᠦ ᠫᡟᢉ᠋ᠺᠦ᠘ᡩᠴ᠅᠋ᡗᡏ᠄ᢅ᠋ᢪᡇᢩᡱᡕᡘ᠐᠐᠐ ᠊ᡷ᠋ᡃᡶᢗ ᡠᡆᢣᢣ᠘᠋᠋ᡗᢩ᠉BCC-d ᡠᡆᢣᡃᡆᠬ᠋ᠬᡊ NBCC-d ᠘᠋᠈ᡴᡪᢣ᠉ ᠋᠋ᡖᡕᢣ᠅. Ċŀdᡆ ᠕ᢣᡶᢗᠵᡃᠻ᠕ᡄᡅᡆᡕᢣ᠌ᡅᡆᡃᢐᡃᢗᡪ᠋ᠴᡆᢟ Ċᠲᡆ᠕ᡄᡅᡆᡅᠺᠬᡆᠦᡆ᠋᠉ᢗᢟ

we have to deal with to strengthen the	∧٩∩⊲٩،᠆ددלهٔے۲ د∆ڶه
organization and start doing the job	
properly. We are doing that and we will	᠈᠂᠆᠂᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆᠆
continue to do that.	᠘ᡔ᠘᠆᠋ᢂ᠂ᢣ᠖᠊ᡩᡄ᠂ᢣᢛ᠋᠙ᠳᡐᡧ᠘ᢗ
	ᡆᠴᡆ ^{ᢩᢛ} ᡥᡗᠫ᠋᠋᠉᠂ᡏ᠋᠘᠕ᡃ᠘ᡅᢈ᠌᠌ᢂᡩᠴᡥ
So I thank the committee for all your	᠄᠋᠋ᠻᡏ᠋᠄ᡏᡔ᠋᠋ᠴ᠋᠆᠋ᠬ᠖᠆ᡁ᠘ᢘᡄᡬᡃ᠋᠉
suggestions, and I know that in round two	
there will be a lot more suggestions or	
recommendations and those will be looked	
at very seriously. With that, thank you, Mr.	
Chairman.	
Chairman : Thank you, Mr. Minister. With that, I would like to adjourn the meeting and to remind the committee members that we will, the committee members, all you guys don't have to worry about it, but we will be reconvening tomorrow morning at 10:00 in the Tuktu Room upstairs. Thank you.	Δ•/≪Þርና• (ጋኣኦ•ሪና): ናሪታ°ዺቮ•, ୮σ·ር. ር∆L b∩Ĺσ°σ⊲⊂ናናር. b∩Lኦና Δ∟ቦኑዎና Ċ•ሪ⊲ b∩Lኦናċσና ላናbJ ▷ናċ•ሪና ለቦላናσ⊲ናናር 10- 」ላጭ<ና ጋኈጏና b∩L&⊲σ ርናናσ ናሪċσ. ናሪታ°ዺ፫ኈ.
>>Committee adjourned 17:09	>>b∩Lσ™ ഛ™b™⊃™ 17:09