Standing Committee on Government Operations and Accountability Hearings on the 2007 Report of the Auditor General to the Legislative Assembly of Nunavut on the Nunavut Business Credit Corporation
Iqaluit, Nunavut
February 6, 2008

Members Present:
Hunter Tootoo, Chair
Keith Peterson, Co-Chair
Tagak Curley, C.M.
David Alagalak

Staff Members:
Nancy Tupik
Alex Baldwin
Susan Cooper

Interpreters:
Mary Nashook
Blandina Tulugarjuk
Veronica Dewar

Witnesses:
Robert Hanson
Mel Orecklin
Steve Hannah
Rajan Jhaveri
Miles Voakes
Julie Charron, Principal
Elizabeth Stewart, Legal Councellor

>>Committee commenced at 9:11

Chairman (Mr. Tootoo): Good morning everybody and welcome back. Before we proceed, I would like to ask Mr. Alagalak if he could lead us off with a prayer, please.

>>>Prayer

Chairman: Thank you, Mr. Alagalak. Item 2 is the Review and Adoption of the Agenda. Agreed?

ᑲᕙᒪᐃᑦ ᐊᐅᓚᑕᕐᒋᓐᓄᑦ ᐊᒻᒪᓗ ᑭᐅᖅᑲᑦᑕᕆᐊᖅᑲᖅᓂᖅᒍᑦ ᑲᑎᒪᔩᕋᓛᑦ ᑐᓵᑎᑦᑎᓂᕐᒥᑦ 2007-ᒥ ᖃᐅᔨᓴᖅᑎᒻᒪᕆᐅᑉ ᐅᓂᒃᑳᖕᒐᓐᓂᒃ ᒪᓕᒐᓕᐅᖅᕕᒻᒧᑦ ᓄᓇᕘᒧᑦ ᐱᔾᔪᑎᓖᑦ ᓄᓇᕘᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓂᑦ ᐊᑐᖅᑐᐊᕐᕕᒃ
ᐃᖃᓗᐃᑦ, ᓄᓇᕗᑦ
ᕕᕗᐊᕆ 6, 2008

ᒪᓕᒐᓕᖅᑏᑦ ᐅᐸᒃᑐᑦ:
ᕼᐊᓐᑕ ᑐᑐ, ᐃᒃᓯᕙᐅᑕᖅ
ᑮᑦ ᐲᑕᓴᓐ, ᐃᒃᓯᕙᐅᑕᐅᖅᑲᑕᐅᔪᖅ
ᑕᒑᖅ ᑰᓕ, ᑲᓇᑕᒥ ᐃᑲᔪᕐᓂᕐᒧᑦ ᐃᓕᑕᕆᔭᐅᓯᒪᔪᖅ
ᑕᐃᕕᑦ ᐊᓚᒐᓚᒃ

ᐃᖅᑲᓇᐃᔭᖅᑏᑦ:
ᓈᓐᓯ ᑐᐱᖅ
ᐋᓕᒃᔅ ᐹᓪᑐᐃᓐ
ᓲᓴᓐ ᑰᐸ

ᑐᓵᔨᑦ:
ᒥᐊᓕ ᓇᓱᒃ
ᐸᓚᓐᑏᓇ ᑐᓗᒑᕐᔪᒃ
ᕗᕌᓂᑲ ᑑᐊ

ᐊᐱᖅᓱᖅᑕᐅᔪᑦ:
ᕌᐳᑦ ᕼᐋᓐᓴᓐ
ᒥᐊᓪ ᐅᕆᒃᓕᓐ
ᓯᑏᕝ ᕼᐋᓇ
ᕋᔭᓐ ᔮᕖᕆ
ᒪᐃᐊᓪᔅ ᕚᒃᔅ
ᔫᓕ ᓴᕌᓐ, ᖃᐅᔨᓴᖅᑎᒻᒪᕆᒃ
ᐃᓕᓴᐱ ᓯᑎᐅᐊᑦ, ᒪᓕᒐᓕᕆᓃ

>>ᑲᑎᒪᔩᕋᓛᑦ ᐱᒋᐊᖅᑐᑦ 9:11ᒥ

ᐃᒃᓯᕙᐅᑕᖅ (ᑐᑐ)(ᑐᓵᔨᑎᒍᑦ): ᐅᓪᓛᒃᑯᑦ ᑐᓐᖓᓱᒋᑦᑎ ᐅᑎᕋᔅᓯ. ᐱᒋᐊᒃᑲᓐᓂᓚᐅᕐᒋᓐᓂᑦᑎᓐᓂ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ ᐊᐱᕆᔪᒪᔭᕋ ᑐᒃᓯᐊᕐᓂᒃᑯᑦ ᒪᑐᐃᖅᓯᕗᓐᓇᖅᒪᖔᑦ.

>>ᑐᒃᓯᐊᖅᑐᑦ

ᐃᒃᓯᕙᐅᑕᖅ (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ. 2-ᒦᑦᑐᑦ ᑲᑎᒪᔾᔪᑎᒃᓴᑦᑎᓐᓂ, ᓈᒻᒪᒋᔭᐅᓂᖕᒋᑦ ᕿᒥᕐᕈᓇᓐᓂᖅ ᑲᑎᒪᔾᔪᑎᒃᓴᖅᓂᒃ. ᓈᒻᒪᒃᓴᖅᐱᓰ?

Some Members: Agreed.	**ᐃᓚᖏᑦ ᑲᑎᒪᔩᑦ**: ᐊᖏᖅᑐᒍᑦ.
Chairman: Item 3 is Members' Questions. I had Mr. Curley on my list yesterday. Before you go on, I'll just mention that I'm glad to see your luggage made it, Miles.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᐱᖓᓲᖓᑦ ᑲᑎᒪᔨᐅᖃᑕᐅᔪᑦ ᐊᐱᖅᑯᑎᒃᓴᖏᑦ, ᒥᔅᑕ ᑳᓕ, ᐃᑉᐸᒃᓴᖅ ᐊᑎᖓ ᑎᑎᕋᖅᓯᒪᓚᐅᕋᒃᑯ, ᐊᐱᖅᓱᕐᓂᐊᖅᑐᖅ. ᐊᓕᐊᓇᐃᑦ ᐋᓐᓄᕌᒃᑯᕕᑎᑦ ᑎᑭᑦᑐᕕᓂᐊᓅᖕᒪᑕ, ᐊᓕᐊᓇᐃᒍᓱᒃᑐᒃᓴᐅᖕᒥᔪᑎᑦ ᐊᓐᓄᕌᒃᑯᕖᑦ ᑎᑭᒻᒪᑦ.
>>*Laughter*	>>ᐃᓪᓚᖅᑐᑦ
Chairman: I bet you are too. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. I welcome all of you back again to the committee meeting. I had one last question to Mr. Hanson before moving on. I know you had quite a lot of questions and so on. My concern had to do with the... I know the training issue was part of that and I'm glad it was raised. I think it's desperately needed and it should be one of the conditions for appointment of the Board Members for NBCC. I will not go into that.	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑐᓐᖓᓱᒋᑦᑎ ᐅᑎᕋᔅᓯ ᑕᕝᕗᖓ ᑲᑎᒪᔨᕋᓛᑦ ᑲᑎᒪᓂᖏᓐᓄᑦ. ᑭᖑᓪᓕᖅᐹᒥ ᐊᐱᖅᑯᑎᒃᓴᖅᑲᓚᐅᕋᒪ ᐃᑉᐸᒃᓴᖅ ᒥᔅᑕ Hᐋᓐᓴᓐᒧᑦ ᓅᑎᐊᓚᐅᖏᓐᓂᑦᑎᓐᓂ. ᐄ, ᐊᐱᖅᑯᑎᒃᓴᖅᑲᐅᕈᓘᔭᓚᐅᕋᑦᑕ ᐃᑉᐸᒃᓴᖅ. ᐃᓱᒫᓘᑎᒐ ᐅᓇ ᖅᑲᐅᔨᒪᔪᖓᐅᓚᐅᑐᐊᖅ ᐱᓕᒻᒪᒃᓴᕐᓂᖅ ᑖᓐᓇ, ᑖᓐᓇ ᓴᖅᑭᑕᐅᓚᐅᖅᑐᖅ, ᐊᓕᐊᓇᐃᑦ ᑕᒪᓐᓇ ᑭᓐᖕᒨᒪᔭᐅᑦᓚᕆᖕᒪᑦ ᒪᓕᒐᕆᔭᐅᔭᕆᐊᓕᐅᒐᓗᐊᖅ ᑎᒃᑯᐊᖅᑕᐅᔪᓄᑦ ᑕᐃᒃᑯᓄᖓ ᑲᑎᒪᔨᐅᖃᑕᐅᒐᔭᖅᑐᓄᑦ NBCC-ᑯᓐᓄᑦ.
There was a lot of talk during the committee as well during the first session of committee hearings in November about why some of the loans did not contain substantially more due diligence in view of the fact that many of them did not contain legal advice. Could you explain a bit about what your feelings are on that and why the legal advice was not required with respect to securities, as well as registering the securities and all of those? I think it's important for us to understand a bit why that is because I think that was one of the Auditor General's findings that, although the proposals were good, they did not contain enough due diligence, including legal advice. I just want your comments on that if you could. Thank you.	ᑖᒃᑯᓇᖓ ᐅᖃᐅᓯᕆᔪᐊᕐᓂᐊᓐᖏᑕᒃᑲ. ᑖᒃᑯᐊ ᑭᓯᐊᓂ ᐅᖃᐅᓯᖃᑦᑕᐅᕙᓚᐅᖅᑐᑦ ᑲᑎᒪᔨᕋᓛᓂᒃ ᐊᒻᒪ ᓯᕗᓪᓕᕐᒥ ᑲᑎᒪᓂᖅᑲᖅᑎᑦᑐᒋᑦ ᓈᓚᒃᑎᐅᑦᓗᑎᑦ ᓅᕖᕙᒥ ᑲᑎᒪᔨᕋᓛᖑᔪᑦ ᖃᓄᐃᒻᒪᒃᑭᐊᖅ ᑕᒪᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᕕᓃᑦ ᖃᐅᔨᓴᖅᑕᐅᒃᑲᓐᓂᖅᓗᑎᒃ ᐱᓕᕆᔭᐅᒃᑲᓐᓂᕐᓂᖏᒻᒪᖔᑕ ᐅᓄᖅᑐᐊᓗᐃᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᓂᒃ ᐃᖅᑯᓪᓕᐅᑕᐅᓗᑎᒃ ᐅᖃᐅᓯᐅᓐᓂᖏᒻᒪᑕ. ᓇᓗᓇᐃᖅᓯᑲᓐᓂᕈᓐᓇᖃᔭᖅᐲᑦ ᖃᓄᐃᒻᒪᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᓂᒃ ᐅᖃᐅᔾᔭᐅᒋᐊᑐᕐᓂᖏᒻᒪᖔᑦ ᐊᑎᓕᐅᖅᑲᑦᑕᕐᓂᕐᒧᑦ ᐱᑦᔪᑎᒋᓪᓗᒍ. ᐱᒪᕆᐅᖕᒪᑦ ᑐᑭᓯᑦᑎᐊᕆᐊᖅᑲᑦᑕ ᖃᓄᐃᒻᒪᑦ ᑕᐃᒪᓐᓇᐃᓐᓂᕐᒪᖔᑦ. ᐱᑦᔪᑎᒋᓪᓗᒍ ᑖᓐᓇ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᓐᓂᑦ ᖃᐅᔨᓴᐅᓐᓂᕐᒥᖓᑦ. ᑐᒃᓯᕋᐅᑏᑦ ᑕᐃᒃᑯᐊ ᐱᐅᑦᑎᐊᓚᐅᕋᓗᐊᖅᖢᑎᒃ ᑭᓯᐊᓂ ᖃᐅᔨᓴᖅᑕᐅᑦᑎᐊᒃᑲᓐᓂᖃᑦᑕᕐᓂᖏᒻᒪᑕ ᐊᒻᒪ ᒪᓕᒐᕐᓂᐊᖅᑎᓄᑦ ᐅᖃᐅᓯᐅᓗᑎᒃ ᐃᖅᑯᓪᓕᖅᕙᐅᓗᑎᒃ ᑕᐃᒪᓐᓇᐃᑕᐅᓐᓂᖏᒻᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ Hᐋᓐᓴᓐ.

Mr. Hanson: Thank you, Mr. Chairman. To answer your question, I think the problem being is the information that was required in the file was not there. That is not to say that was not done because it was done.

Legal advice was always requested for securities and so forth, and advice from the lawyers was always given and I know there were copies presented to us. If it wasn't, we always made sure, doing our due diligence, that that information was forthcoming prior to the loan being approved. What the OAG has found is that that information was not in the file. I can't say anything more than that. Thank you, Mr. Chairman.

Chairman: Thank you, Mr. Hanson. Mr. Curley.

Mr. Curley: Thank you, Mr. Chairman. Yes, there were conflicting comments. I believe the advice, I think, provided to the board, I'm not sure whether or not the officials provided you with clear information, at least to the board. Some say some of the loans are highly recommended in that case.

I know in one of the comments, I believe it is now going to the page where it gives an example. The Auditor General indicated a number of times that the loans were approved but there was no real commitment from the applicant to really make their business succeed. In one case, they said an amount of loan was approved but shortly afterwards, the business failed. So that tells this committee that there was not a whole lot of evaluation done. It did not say where it was or what amount of loan was involved in that.

Having heard these things, do you think the board should be provided with much more

ᕼᐋᓐᓴᓐ (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑭᐅᓗᒍ ᐊᐱᖅᑯᑏᑦ. ᐊᑲᐅᓐᖏᓕᐅᕈᑕᐅᖅᑰᓚᐅᖅᑐᖅ ᑐᓴᒐᒃᓴᐃᑦ. ᐱᔭᐅᔭᕆᐊᖃᖅᑐᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᕗᖕᒥ ᑕᐃᑲᓃᓚᐅᖏᒪᑕ. ᐅᖃᖏᑦᑐᖓ ᐱᓕᕆᔭᐅᓚᐅᖏᑦᑐᖅ, ᐱᓕᕆᔭᐅᓚᐅᕋᓗᐊᕐᒪᑦ.

ᒪᓕᒐᕐᓂᐊᖅᑎᓂᒃ ᑐᒃᓯᕋᐃᓐᓇᖅᑲᑦᑕᓚᐅᖅᑐᒍᑦ ᑐᓴᕐᕕᒋᔪᒪᓪᓗᑎᒍ ᑕᒪᒃᑯᓄᖓ ᐊᑦᑕᓇᕐᔭᐃᖅᓯᒪᔾᔭᑎᒋᓂᐊᖅᑕᖏᓐᓄᑦ ᐊᑭᓕᖅᓯᔾᔭᑎᒃᓴᖏᓐᓄᑦ ᐊᑦᔨᖏᓪᓗ ᑕᒪᒃᑯᐊ ᑐᓂᔭᐅᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᐅᕙᑦᑎᓐᓄᑦ. ᑕᐃᒪᓐᓇ ᐱᑕᖅᑲᖏᑦᑕᖀᖕᒐᑦ ᑕᒪᒃᑯᐊ ᖃᐅᔨᓴᐃᑦᑎᐊᖅᑲᑦᑕᓇᐊᖅᑲᕐᑦᑕ ᑕᒪᒃᑯᐊ ᖃᐅᔨᓴᐃᑦᑎᐊᖅᑲᑦᑕᓚᐅᖅᑐᒍᑦ ᑐᓴᒐᒃᓴᐃᑦ ᑕᒪᒃᑯᐊ ᑎᑭᑦᑯᓪᓗᒍ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᑦ ᑕᐃᒃᑯᐊ ᐊᖏᖅᑕᐅᓚᐅᖏᓐᓂᖕᒐᓂ. ᑭᓯᐊᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᓇᓂᓯᓐᓂᖏᒪᑕ ᑕᐃᒃᑯᓂᖓ ᑐᓴᒐᒃᓴᓂᑦ ᑐᖅᑯᐃᕖᖕᒥ, ᑕᕝᕚᓇ ᐃᓱᓕᓪᓗᒍ ᐊᓯᐊᒍᑦ ᐅᖃᕈᓐᓇᖏᓐᓇᒪ. ᖁᔭᓐᓇᒦᒃ.

ᐃᒃᓯᕙᐅᑕᖅ (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐊᓐᓴᓐ. ᒥᔅᑕ ᑳᓕ.

ᑳᓕ (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᐊᑭᖅᓴᖅᑐᖅᑲᑦᑕᐅᑎᔫᖕᓂᒃ ᐅᖃᐅᓯᕆᔭᐅᔪᖅᑲᕐᓂᕐᒪᑦ ᑲᑎᒪᔩᖏᓐᓄᑦᑑᓐᓃᑦ ᐅᕝᕙᑑᓐᓃᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒧᑦ ᑐᓂᓯᓐᓂᕐᒪᖔᑕ ᑐᓴᒐᒃᓴᓂ ᑲᑎᒪᔨᐅᔪᓂ. ᐃᓚᖏᓪᓗ ᐊᑐᖅᑐᐊᖅᑕᐅᔫᒐᓗᐊᑦ ᐊᖏᖅᑕᐅᖁᔭᐅᓪᓗᑎᑦ ᐊᑐᓕᖁᔭᐅᓕᐅᖅᑕᐅᖅᑲᑦᑕᓚᐅᖅᑐᑦ.

ᐊᒻᒪᓗᑦᑕᐅᖅ ᐃᓚᖓ ᐅᖃᐅᓯᕆᓚᐅᖅᑕᐃᑦ, ᒪᒃᐱᒐᕐᒎᕐᓂᐊᖅᐳᖓ ᐆᒃᑑᑎᖃᑐᐃᓐᓇᕐᓗᖓ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐅᖃᓚᐅᕐᒪᑕ ᐅᓄᖅᑐᐃᓱᖅᖑᑎᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᑦ ᐊᖏᖅᑕᐅᓚᐅᖅᑐᑦ ᑭᓯᐊᓂ ᐊᖏᖅᓯᒪᓪᓚᑦᑖᖅᑐᒃᑯᑦ ᑖᓐᓇ ᑐᒃᓯᕋᐅᑎᓕᐅᖅᑐᖅ ᓯᕗᒧᐊᑦᑎᐊᖁᓪᓗᒍ ᐱᔅᓇᔅᒋᔭᖕᒐᓪᓗ. ᐃᓚᖏᓪᓗ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᑦ ᐊᖏᖅᑕᐅᓚᐅᖅᑐᑦ ᐊᑐᖅᑐᐊᖃᒥ ᑖᓐᓇ ᐱᔅᓇᔅᖃᖅᑐᖅ, ᐱᔅᓇᔅᖓ ᑲᑕᒃᖑᓂ. ᑕᐃᒪᓐᓇᐃᑦᑐᐃᑦ ᕿᒥᕐᕈᓇᒃᑕᐅᓗᐊᕐᓂᖏᒪᑕ. ᓇᒧᓐᖕᒐᕐᓂᕐᒪᖔᑕ ᐅᖃᖏᔅᖑᑎᒃ.

ᑕᐃᒪᓐᓇᐃᑦᑐᓂᑦ ᑐᓴᓚᐅᖅᑎᑦᑐᖓ ᑲᑎᒪᔩᖅᑲᐃ

solid information so that this kind of thing is not repeated again? Thank you.	ᑐᓴᒐᒃᓴᓂᑦ ᑐᓂᓯᔭᐅᑦᑎᐊᒃᑲᓐᓂᕆᐊᖃᖅᑑᒐᓗᐊᑦ ᑕᖏᖃᑦᑎᐊᖅᑐᓂᑦ ᑕᐃᒪᓐᓇᐃᓕᖁᓇᒍ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ Hᐊᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. A very good point and that could be in your recommendations to the new board and staff to make sure that does happen; a very valid point that more information, perhaps, was needed.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐅᖃᐅᓯᒃᓴᑦᑎᐊᕙᒃ ᐊᑐᓕᖁᔭᓕᐊᔅᓯ ᐃᓗᐊᓃᖅᑲᓯᐅᑎᕙᓐᓇᖅᑐᖅ ᑖᓐᓇ, ᑲᑎᒪᔨᐅᕙᑦ ᓄᑖᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗ ᑕᐃᒪᓐᓇᐃᓕᐅᑦᑎᐊᖃᑦᑕᖁᓪᓗᒋᑦ ᐊᑑᑎᖃᑦᑎᐊᖅᑐᖅ ᐅᖃᐅᓯᕆᔭᐃᑦ ᑖᓐᓇ.
As I said yesterday, what we had to deal with is what was given to us in doing our due diligence and making sure the information was adequate for us at the time, which we did. I guess now, it wasn't enough and that's what has been brought out for us to look at.	ᑐᓴᒐᒃᓴᐃᑦ ᐱᒃᑲᓐᓂᕆᐊᖃᓚᐅᕋᓗᐊᕋᑦᑎᒍᑦ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᐃᑉᐸᒃᓴᖅ ᐅᖃᓚᐅᕋᒪ, ᑐᓂᔭᐅᔭᕚᖓᑦᑕ ᑕᐃᒃᑯᓂᖓ ᐱᓕᕆᓇᓱᖃᑦᑕᓚᐅᖅᑐᒍᑦ ᑖᒃᑯᐊ ᑐᓴᒐᒃᓴᐃᑦ ᓈᒻᒪᑦᑎᐊᖁᓪᓗᒋᑦ ᑐᓴᒐᒃᓴᐃᑦ ᐱᓯᒪᔪᒍᑦ ᑕᐃᒪᓐᓇ ᐱᓕᕆᖃᑦᑕᓚᐅᖅᑐᒍᑦ. ᒫᓐᓇ ᖃᐅᔨᓕᖅᑐᒍᑦ ᐊᒥᒐᓗᐊᕐᓂᕐᒪᑕ ᑐᓴᒐᒃᓴᐃᑦ ᖃᐃᑕᐅᖃᑦᑕᖅᑐᑦ.
I don't have all of the answers but I'm sure, when you talk to the staff, they will probably have a different opinion than what I have. Again, it is a very good, valid point and I think that it will be a recommendation from this committee to the new board and new staff to make sure that these are answered and this does not happen again. Thank you, Mr. Chairman.	ᑭᒡᒍᑎᒃᓴᖏᑦ ᐱᓯᒪᔭᐃᓐᓇᓂᖏᓐᓇᒃᑭᑦ ᑕᐃᒪᓕ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐅᖃᖃᑎᒋᓕᕈᔅᓯᐅ ᐊᔾᔨᒋᙱᑕᙵᓂ ᐅᖃᐅᓯᒃᓴᖃᕐᓂᐊᖅᑐᒃᓴᐅᕗᖅ ᐅᕙᖓ ᐅᖃᐅᓯᕆᔭᖓᑕ. ᑭᓯᐊᓂ ᐊᑑᑎᖃᑦᑎᐊᖅᑐᑦ ᐅᖃᐅᓯᕆᔭᐃᑦ ᐊᑐᓕᖁᔭᓕᐅᕈᔅᓯ ᑲᑎᒪᔨᕋᑖᖑᔪᓯ ᓄᑖᑦ ᑲᑎᒪᔨᐅᖃᑕᐅᓂᐊᖅᑐᑦ ᑕᐃᒃᑯᐊ NBCC-ᑯᓐᓄᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᐃᓕᓐᓂᐊᖅᑎᑕᐅᑦᑎᐊᖃᑦᑕᕐᓗᑎᑦ ᑕᐃᒪᓐᓇᐃᓕᒃᑲᓐᓂᖁᓇᒍ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ Hᐊᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Welcome to the witnesses again today and the Auditor General's Office and colleagues.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑐᙵᓱᒋᔅᓯ ᓵᔅᓯᓐᓃᑦᑐᓯ ᑕᒻᒪᖅᓯᒪᕝᕕᖅᓯᐅᖅᑎᒃᑯᓪᓗ ᐊᓪᓚᕝᕕᙵᓐᓃᙶᖅᑐᑦ.
I wanted to ask Mr. Hanson; yesterday he mentioned that he tried to resign three times with various ministers but that is probably more of a personal relationship there. What was your relationship as a chairperson to the Department of Economic Development and Tourism or the	ᒥᔅᑕ Hᐊᓐᓴᓐᒧᑦ ᐊᐱᕆᔪᒪᓚᐅᕋᒪ ᐃᑉᐸᒃᓴᖅ ᐅᖃᓚᐅᕐᒪᑦ. ᓄᖅᑲᕈᒪᖃᑦᑕᕋᓗᐊᖅᑎᓪᓗᒍᒎᖅ ᐅᓄᖅᑐᐃᖅᓯᖅᓱᓂ ᒥᓂᔅᑕᐅᖃᑦᑕᓚᐅᖅᑐᓄᑦ ᑕᐃᒃᑯᓄᖓ ᐊᖏᖅᑕᐅᖃᑦᑕᖏᖅᓱᓂ ᓯᕗᓪᓕᖅᐹᒥᑦ ᑖᓐᓇ ᐱᓕᕆᖃᑎᒌᖕᓂᐅᔪᖅ. ᖃᓄᖅ ᐱᓕᕆᖃᑎᖃᕐᓂᕋᓚᐅᖅᑕᐃᑦ ᐃᒃᓯᕙᐅᑕᐅᓪᓗᑎᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ ᐃᑯᐱᒃᕕᓕᕆᔨᒃᑯᓪᓗ ᖃᓄᖅ

Department of Sustainable Development? How did you interact with them on a day-to-day basis, either with the minister or the deputy minister? Thank you, Mr. Chairman.	ᐱᓕᕆᖅᑎᖅᑲᓚᐅᖅᐱᑦ? ᖅᑲᐅᑕᒫᖅᓯᐅᑎᖏᓐᓂ ᒥᓂᔅᑕᒥᑦ ᑐᖏᓕᖓᓂᒡᑰᓐᓃᑦ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I do want to clarify the resignation comments that I made probably yesterday and this has given me an opportunity.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᓇᓗᓇᐃᖅᓯᒃᑲᓐᓂᐊᕐᔪᒪᓪᓗᖓ ᓄᖅᑲᕋᓱᐊᕐᓂᕆᖅᑲᑦᑕᓚᐅᖅᑕᓐᓄᑦ ᐅᖅᑲᐅᓯᕆᓚᐅᖅᑕᓐᓂᑦ ᐃᑉᐸᒃᓴᖅ, ᐅᓂᒃᑳᓚᑖᒃᑲᓐᓂᕐᓗᖓ ᐱᕕᒃᓴᖃᕐᓂᓐᓂᑦ.
I am not a great letter writer and I have not been for a number of years. I do a lot of talk. My resignation was always there for the minister, verbally, in meetings with the various ministers.	ᑎᑎᕋᑦᑎᐊᖅᑭᖏᑦᑐᐊᓘᒐᒪ ᐊᕋᒍᓄᑦ ᐅᓄᖅᑐᓄᑦ ᐅᖅᑲᓪᓚᖕᓂᖅᓴᐅᖅᑲᑦᑕᕋᒪ ᓄᖅᑲᕈᒪᓪᓗᖓ ᒥᓂᔅᑕᒥ ᑐᒃᓯᕋᖅᑲᑦᑕᓚᐅᖅᑐᖓ ᐅᖅᑲᐅᓯᑐᐃᓐᓇᒃᑯᑦ ᑲᑎᒪᖅᑲᑎᒋᓪᓗᑎᑦ ᒥᓂᔅᑕᐃᑦ ᐊᔾᔨᒌᖏᑦᑐᑦ.
The question you are asking; there was no day-to-day involvement with the ministry. There was no day-to-day involvement with the deputy ministers of the departments. It was whenever it was needed, or felt by the chair, to talk to them. To the previous ministers, again, it was the same thing.	ᐊᐱᖅᑯᑎᒋᔭᐃᑦ ᐅᓪᓗᑕᒫᖅᓯᐅᑎᒥᑦ ᐱᓕᕆᖅᑎᖅᑲᖅᑲᑦᑕᓚᐅᖕᒋᑦᑐᖓ ᒥᓂᔅᑕᒥ ᑐᖏᓕᖓᓂᒡᑰᓐᓃᑦ ᒥᓂᔅᑕᐅᑉ ᐊᒡᓚᒡᕕᖓᓂ ᑕᒻᒫᓇ ᐱᓕᕆᕕᖓᑦᑕ. ᑕᐃᒪᓕ ᐱᔭᕆᐊᖅᑲᓕᕌᖓᑦᑕ ᐃᒃᓯᕙᐅᑕᐅᓪᓗᖓ ᐅᖅᑲᖅᑎᖅᑲᕆᐊᖅᑲᓕᕌᖓᒪ ᒥᓂᔅᑕᐅᓚᐅᖅᓯᒪᔪᓄᑦ ᑕᐃᒪᓐᓇᑦᑕᐃᓐᓇᐅᖅᑲᑦᑕᓚᐅᖅᑐᖅ.
I know when the first minister that I worked with, Mr. Akesuk, he and I would probably meet once every month, once every two months together. Not so much with the previous ministers. It was mostly through the deputy ministers but not on a day-to-day, it was only on a needed basis only. There was not much there at all. Thank you, Mr. Chairman.	ᖃᐅᔨᒪᔪᒥ ᓯᕗᓪᓕᖅᐹᖑ ᒥᓂᔅᑕᐅᓚᐅᖅᑐᖅ ᒥᔅᑕ ᐊᑭᓱᒃ ᑲᑎᒪᖅᑲᑎᒌᖅᑲᑦᑕᓚᐅᖅᑐᒍᑦ ᑕᖅᑭᖅ ᐊᑕᐅᓯᐊᖅᓱᒍ ᐃᓛᓐᓂᒃᑯᓪᓗ ᑕᖅᑮᒃ ᒪᕐᕉᒃ ᐊᓂᒍᕌᖓᑕ ᑭᖑᓪᓕᐅᓚᐅᖅᑐᖅ ᑕᐃᓐᓇ ᒥᓂᔅᑕᐅᕋᑖᓚᐅᖅᑐᖅ ᑕᐃᒪᓐᓇᑎᒋ ᑲᑎᒪᖅᑲᑎᒋᖅᑲᑦᑕᓚᐅᖕᒋᑦᑕᕋ. ᑐᖏᓕᕆᔭᖏᓐᓄᑦ ᒥᓂᔅᑕᐃᑦ ᖅᑲᐅᑕᒫᖅᓯᐅᑎᖏᓐᓂᒃ ᐅᖅᑲᐅᓯᖅᑲᖅᐸᓚᐅᖕᒋᑦᑐᒍᑦ ᑭᓯᐊᓂ ᑭᓐᖑᒫᔭᕌᖓᑦᑕ ᐱᔭᕆᐊᖅᑲᓕᕌᖓᑦᑕ ᑕᐃᒪᓐᓇᐃᓕᖅᑲᑦᑕᓚᐅᖅᑐᒍᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson. Mr. Hanson, the Nunavut Business Credit Corporation is one of the Crown agencies of the Government of Nunavut so as such, the	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ ᓄᓇᕗᒻᒥ ᐊᑐᖅᑐᐊᕐᕕᒃ ᑖᓐᓇ ᐱᓯᓂᔅᖑᔪᓄᑦ ᑯᐊᐳᕋᐃᓴᐅᔪᖅ ᒐᕙᒪᒃᑯᑦ ᑎᒥᖁᑎᒥᖕᒪᔾᔪᒃ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᑕ. ᑕᐃᒪᓐᓇᐃᒻᒪᑦ ᒥᓂᔅᑕᐃᑦ ᐊᖏᕐᔪᖅᑳᖑᕐᒪᑕ ᐱᓕᕆᕝᕕᐅᑉ ᐃᓗᐊᓂ.

minister, he is the head of the department, but the Crown agency, the Nunavut Business Credit Corporation, it falls under his jurisdiction and through him, and it is accountable to the Legislative Assembly of Nunavut.	ᒐᕙᒪᒃᑯᓪᓕ ᑎᒥᕐᑯᑎᒋᔭᖏᑦ ᑕᒪᒃᑯᐊ ᑯᐊᐳᕋᐃᓴᐅᔪᑦ ᑲᒪᒋᖕᒪᒋᑦ ᐱᓕᕆᐊᒃᓴᖏᑕ ᐊᑖᒎᕐᒪᑕ. ᒥᓂᔅᑕᐅᑉ ᑭᐅᔭᕆᐊᕐᑲᖅᕗᓂᓗ ᒪᓕᒐᓕᐅᖅᑎᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ ᑕᐃᓐᓇ ᓄᓇᕗᒥ.
There's a Crown Agency Council that's established to provide what they call letters of expectation to Crown agencies. Did you ever receive letters of expectation from the Crown Agency Council on an annual basis to give you direction or ask for information on your planned operations for the year? Thank you, Mr. Chairman.	ᒐᕙᒪᒃᑯᑦ ᑎᒥᖕᒐᑦᑐᑦ ᑲᑎᒪᔨᖏᓐᓂᒃ ᓴᖅᑭᑦᑎᓯᒪᖕᒥᖕᒪᑕ ᑐᓂᓯᕐᑲᑦᑕᕐᓂᐊᕐᒪᑕ ᒐᕙᒪᒃᑯᑦ ᑎᒥᕐᑯᑎᒋᔭᖏᓐᓄᑦ ᑭᓱᓂᒃ ᓂᕆᐅᒡᕕᐅᖕᒪᖕᒫᑕ ᑎᑎᖅᑲᓂᒃ ᑕᐃᒪᓐᓇᐃᑦᑐᓂᒃ ᑕᑯᓚᐅᖅᓯᒪᕖᑦ ᒐᕙᒪᒃᑯ ᑲᑎᒪᔨᖏᓐᓃᓐᖕᒑᖅᓯᒪᔪᓂᒃ ᑐᑭᒧᐊᒍᑎᒃᓴᔅᓯᓐᓂᒃ ᑐᓴᒐᒃᓴᓂᒃ ᐱᔪᒪᔪᓂᒃ ᖃᓄᐃᑦᑐᓂᒃ ᐸᕐᓇᐅᑎᕐᑲᕐᓂᐊᕐᒪᖕᒫᔅᓯ ᐊᕐᕌᒍᒧᑦ ᑐᒃᓯᕋᕐᕕᐅᓚᐅᖅᓯᒪᕕᓰ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Basically, no, we never received anything from them. The only person that ever received any direction from was the minister of the day. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒃᑲ, ᐱᑎᑕᐅᓚᐅᖅᓯᒪᖕᒋᑦᑐᒍᑦ ᖃᓄᐃᑦᑐᑐᐃᓐᓇᕐᒥᒃ, ᑭᓯᐊᓂᓕ ᑐᑭᒧᐊᒍᑎᓂᒃ ᑎᓕᓯᔾᔪᑎᒥᒃ ᐱᑎᑕᐅᓚᐅᖅᓯᒪᔪᒍᑦ ᒥᓂᔅᑕᕆᓕᖅᑕᑦᑎᓐᓂᒃ ᐅᓪᓗᒥ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Could you clarify for the record, did you receive letters from the minister on an annual basis asking for information on your strategies, your policies, your goals and objectives for the year on an annual basis? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᒻᒪ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐲᓐ ᐊᕐᕌᒍᑕᒫᑦ ᒥᓂᔅᑕᒥᒃ ᑎᑎᕋᕐᓂᒃ ᐱᑎᑕᐅᕐᑲᑦᑕᓚᐅᖅᐱᓯ ᖃᓄᐃᑦᑐᓂᒃ ᐅᐸᓗᖕᒐᐃᔭᐅᑎᓕᐅᕐᓂᐊᕐᒪᖕᒫᔅᓯ ᐊᕐᕌᒎᓂᐊᖅᑐᒧᑦ ᐊᑐᖅᑕᐅᓂᐊᖅᑐᒧᑦ ᐊᕐᕌᒍᑕᒫᑦ ᑕᐃᒪᐃᓕᐅᖅᑕᐅᕙᓚᐅᖅᐱᓰ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Yes, we did.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ. ᐄ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.

Mr. Peterson: Thank you, Mr. Chairman. Could you tell the committee how you received those letters from the minister, how you processed them? Did you respond yourself or did staff write the letters or did you take it to the board of the directors, have a meeting, and then incorporate all of the comments and information into a letter and respond back to the minister? Thank you, Mr. Chairman.	**ᐹᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪ ᑲᑎᒪᔨᕋᓛᓄᑦ ᐅᖃᕈᓐᓇᖅᐲᓐ ᖃᓄᖅ ᐱᑎᑕᐅᖅᑲᑦᑕᕐᓂᕐᒪᖔᖅᐱᑦ ᑎᑎᖅᑲᓂᒃ ᐱᖅᑲᑦᑕᓚᐅᖅᑕᕐᓂᒃ ᒥᓂᔅᑕᒥᒃ. ᖃᓄᕐᓗ ᑲᒪᒋᖅᑲᑦᑕᓚᐅᕐᒪᖔᖅᐱᒋᑦ ᑭᐅᖅᑲᑦᑕᓚᐅᖅᐲᑦ ᓇᖕᒥᓂᖅ, ᐃᖅᑲᓇᐃᔭᖅᑏᓪᓘᓐᓃᑦ ᑎᑎᕋᖅᑲᑦᑕᓚᐅᖅᐸᑦ, ᑲᑎᒪᔩᓄᓪᓘᓐᓃᑦ ᑐᓂᓪᓗᒋᑦ ᑲᑎᒪᔾᔪᑎᒋᓂᐊᕋᔅᓯᐅᒃ ᐃᖅᑯᓪᓕᐅᑕᐅᔪᑦ, ᐅᖃᐅᓯᐅᔪᓪᓗ, ᑎᑎᖅᑲᒧᑦ ᐃᓕᖅᑯᓪᓗᒋᑦ. ᒥᓂᔅᑕᒧᑦ ᑭᐅᖅᑲᑦᑕᓚᐅᖅᐱᓰ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐹᑕᓴᓐ. ᒥᔅᑐ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. When correspondence came from the ministry, it was always brought to the board for discussion at the next face-to-face meeting. Thank you, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑎᑎᖃᐃᑦ ᑎᑭᑦᑕᕌᖕᒐᑕ ᒥᓂᔅᑕᒥᒃ, ᑲᑎᒪᔨᓄᑦ ᑐᓂᔭᐅᖕᒋᓐᓇᐅᔭᓚᐅᖅᑐᑦ ᑕᑯᓐᓇᖅᑕᐅᑎᓪᓗᑎᒃ ᑲᑎᒪᓯᕌᖕᒐᒥᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᕼᐋᓐᓴᓐ. ᒥᔅᑐ ᐹᑕᓴᓐ,
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson. When you responded to the minister, to his letters for information; I have a letter here dated November 11, 2006 in which you sent to Minister Akesuk and you're actually referencing a response to your letter of expectation for FY 2006-07. You open up, "I and all of NBCC's Board of Directors have looked forward to receive your letter of expectation for FY 2006-07.	**ᐹᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᖁᔭᓐᓇᒦᑕᐅᖅ ᒥᔅᑐ ᕼᐋᓐᓴᓐ. ᑕᐃᒪᓕ ᑭᐅᔭᕌᖕᒐᕙᑦ ᒥᓂᔅᑕᒧᑦ ᑎᑎᖅᑲᖕᒋᓐᓄᑦ ᐊᑦᔨᖕᒐᓂᒃ ᑎᑎᖃᖅ ᓄᕕᐱᕆ 11, 2006-ᒥ ᒥᓂᔅᑕ ᐊᑭᓱᖕᒧᑦ ᐊᐅᓪᓚᖅᑎᓚᐅᖅᑕᐃᓐ ᑭᐅᓪᓗᑎᒃ ᑖᒃᑯᓄᖕᒐ 06-07-ᒧᑦ. ᑕᐃᒃᑯᐊ ᑲᑎᒪᔨᓕᒫᖕᒋᑦ ᓂᕆᐅᒃᑐᒡᒎᖅ 2006-07-ᒧᑦ ᓄᓇᕗᒻᒥ ᓇᖕᒥᓂᖅᑲᖅᑐᓄᑦ ᐊᑐᖅᑐᐊᖅᕙᒃ ᑯᐊᐳᕆᐊᓴᐅᔫᑉ ᓯᕗᓪᓕᐅᑎᓯᒪᔭᖕᒐ ᐊᑐᐊᒐᓕᐅᕈᒪᓪᓗᑎᒃ ᐊᖅᖂᒍᒥ.
This important document sets the Nunavut Business Credit Corporation's priorities and establishes policies for the coming year. So when you sent those letters to the minister or his representatives, did they provide feedback to you on what you were telling them in your response to their letter? Thank you, Mr. Chairman.	ᑕᐃᒃᑯᐊ ᑎᑎᖅᑲᑦ ᐊᐅᓚᑎᒃᑲᔅᓯᐅᒃ ᒥᓂᔅᑕᒧᑦ, ᑭᒡᒐᑐᖅᑎᖕᒋᓐᓄᓪᓘᓐᓃᑦ ᐃᓕᔅᓯᓐᓄᑦ ᑐᓴᕆᐊᖅᑎᑦᑎᖅᑲᑦᑕᓚᐅᖅᐹᑦ ᑭᒍᓯᓯ ᐱᑦᔪᑎᒋᓪᓗᒋᑦ ᑎᑎᖅᑲᒧᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐹᑕᓴᓐ. ᒥᔅᑐ ᕼᐋᓐᓴᓐ.

Mr. Hanson: Thank you, Mr. Chairman. Again, the letter you're referring to is the 2006-07, I guess, November, you were saying. I'm sorry, I don't remember the content of the letter, but it's there. And again, once we replied to the ministry, it had been discussed at the board level, and then of course, it's given to him, and from there, no, it would not, I think it wouldn't come back again. It would be strictly with staff from the deputy minister and the staff that would be acting on the recommendations. As a board, at the next meeting, we would be told the action that has been going on with the letter but I never received any correspondence from the ministry after the letter that I responded to him. Thank you, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓱᓖᓛᒃ ᑎᑎᖅ ᑕᐃᓐᓇ 06-07-ᒧᑦ ᓅᕖᐱᓃᓚᖅᑲᐅᒐᕕᑦ. ᒪᒥᐊᓇᖅ ᐃᖅᑲᐅᒪᖏᓐᓇᒃᑯ ᐃᓗᓕᕆᔭᖏᑦ ᑎᑎᖅᑲᐅᑉ. ᑕᐃᑲᓃᑦᑐᒃᓴᐅᔫᒐᓗᐊᖅ. ᑭᓯᐊᓂᓕ ᑕᐃᒪᓕ ᑭᐅᔭᕌᖓᑦᑕ ᒥᓂᔅᑕᐅᑉ ᐱᓕᕆᕝᕕᖓᓐᓄᑦ ᑲᑎᒪᔨᓃᙶᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᐊᒻᒪᓗᑦᑕᐅᖅ ᑐᓂᔭᐅᖅᑲᑦᑕᖅᖢᓂ ᑕᐃᑲᙵᑦ. ᐋᒃᑲ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᓐᓄᑦ ᑐᖏᓕᖓᓂᒃ ᒥᓂᔅᑕᐅᑉ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᓐᓄᑦ ᑕᐃᒪᓐᓇ ᐱᓕᕆᓪᓗᓂ ᐊᑐᓕᖁᔭᓕᐊᕆᓚᐅᖅᑕᖏᓐᓄᑦ ᑲᑎᒪᔩ ᑭᖑᓪᓕᖅᒥ ᑲᑎᒪᓕᖅᐸᑕ ᐅᖃᐅᔾᔭᐅᓕᖅᔭᓚᐅᖅᐳᒍᑦ ᖃᓄᖅ ᑭᐅᔭᐅᓐᓂᖅᒪᖔᑦᑕ ᑎᑎᖅᑲᑎᒍᑦ. ᑭᓯᐊᓂ ᐱᑎᑕᐅᓚᐅᖅᓯᒪᖏᑦᑐ ᑎᑎᖅᑲᓂᑦ ᒥᓂᔅᑕᒥ ᑎᑎᖅᑲᐃᑦ ᑭᐅᓚᐅᖅᑎᓪᓗᒋ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐊᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson I noted in this one letter that there were several politicians and senior officials copied; Minister Simailak, Premier Okalik, Minister Tapardjuk, Peter Ma, Mel Orecklin, Alex Campbell, Rajan Jhaveri, so it's clear that you wanted all of the individuals to know what the Nunavut Business Credit Corporation was planning to do for the upcoming fiscal year. With that in mind, did you have a day-to-day relationship with the Deputy Minister's Office of Economic Development and Transportation? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᖅᑐᒍ ᒥᔅᑕ ᕼᐊᓐᓴᓐ. ᐅᓇᓂ ᐅᕙᓂ ᑎᑎᖅᓯᒪᔪᖅᑕᖅᒥᒻᒪᑦ ᐊᑕᐅᓯᐅᖏᒃᖢᑎᑦ ᑕᐃᒃᑯᐊ ᐊᔾᔨᖏᓐᓂ ᐱᓚᐅᖅᖢᑎᑦ ᒥᔅᑕ ᓯᒪᐃᓚᒃ, ᒥᔅᑕ ᐅᑲᓕᖅ, ᒥᓂᔅᑕ ᑕᐹᖅᔪᒃ, ᐲᑕ ᒫ, ᒥᐅᓪ ᐅᕆᒃᓕᓐ, ᐋᓕᒃᔅ ᑳᒻᐳᓪ ᑖᒃᑯᐊᕈᓘᔭᐃᑦ ᐅᓄᖅᑐᕈᓘᔭᐃᑦ ᑎᑎᖅᕕᐅᓚᐅᖅᓯᒪᒻᒪᑕ ᐃᓛᑦ ᐊᓯᔾᔨᖏᓐᓂ ᐊᐅᓚᖅᑎᕕᐅᓚᐅᖅᓯᒪᒻᒪᑕ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕ ᑯᐊᐳᕇᓴᓐᓕᕆᖓᑦ. ᑖᒃᑯᐊ ᐃᓱᒪᒋᓪᓗᒋᑦ ᖃᐅᑕᒫᑦ ᐃᖅᑲᓇᐃᔭᖅᑲᑎᒋᖅᑲᖅᑕᓚᐅᖅᑭᑮᑦ ᒥᓂᔅᑕᐃᑦ ᑐᖏᓕᖏ. ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ ᐃᖏᕐᕋᔪᑎᓕᕆᔨᒃᑯᓪᓗ ᐱᓕᕆᕝᕕᖓᓐᓃᖑᖅᑐᖅ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᕼᐊᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. No, I did not.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒃᑲ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐊᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.

Mr. Peterson: Thank you, Mr. Chairman. I just wanted to... just give me a second here. There was a situation that developed I think in early 2006 where the department wrote to yourself, as chairperson, stating that the CEO of the Nunavut Business Credit Corporation was being reassigned in terms of his reporting relationship that he wasn't going to report to you, as chairperson, and was to report to the Deputy Minister of Economic Development and Transportation.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐅᐊᑦᑎᐊᕈᐊᐃ, ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐱᕙᓪᓕᐊᔪᖅᑕᖃᓪᓚᕆᖅᓯᒪᒻᒪᑦ 2006 ᐱᒋᐊᓕᖓᖅᑲᐅᑎᓪᓗᒍ ᐱᓕᕆᕝᕕᓐᓄ ᐃᒃᓯᕙᐅᑕᕆᔭᐅᓪᓗᑎᑦ ᑎᑎᕋᖃᐅᓚᐅᖅᓯᒪᒐᕙᑦ ᑕᐃᑲᓂ ᑎᑎᕋᖃᒻᒥ ᐊᖓᔪᖄᖃᕆᔭᐅᔪᖅ ᑖᒃᑯᓇᖓ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕ ᑯᐊᐳᕆᓴᓐᖓᓄᑦ. ᐊᒻᒪᓗ ᐃᒃᓯᕙᐅᑕᕆᔭᐅᓪᓗᑎᑦ ᐅᓂᒃᑳᖅᑕᖅᑕᖅᑯᔭᐅᓕᓚᐅᖅᓯᒪᒐᕙᑦ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᐊᓄᑦ ᐃᖏᖅᓯᐊᕐᑎᓕᕆᔾᑯᓐᓄᑦ ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᑯᓐᓄᑦ.
So I would like you to give me some comment on that. How did you feel that the CEO, who reports to you and through you to the board, was now finding himself reporting to the Minister of Economic Development Transportation? How did that relationship work where your senior employee is not reporting to you any more, he's reporting to the Deputy Minister Economic Development Transportation? Thank you, Mr. Chairman.	ᑕᒪᓐᓇᖅᑲᐃ ᓂᓪᓕᐅᑎᒋᓚᖅᑲᐃᓐᓇᕈᓐᓇᖅᐱᐅᒃ ᑎᑎᕋᖃᒻᒥ ᐊᖓᔪᖄᖅᑳᖅ ᐅᓂᒃᑳᖅᑕᖅᑕᖅᑯᔭᐅᓪᓗᓂ ᐃᓕᓐᓄᑦ ᐊᒻᒪᓗ ᐃᕝᕕᑦ ᑲᑎᒪᔨᓄᑦ, ᐃᕝᕕᓪᓗ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᑯᑦ ᐃᖏᖅᓯᐊᕐᑎᓕᕆᔾᑯᓪᓗ ᐅᓂᒃᑳᖅᑕᖅᑕᖅᑐᑎᑦ ᒥᓂᔅᑕᖑᓇᓄᑦ. ᒥᓂᔅᑕᐅᓪᓗ ᑐᖏᓕᖓᓇᓄᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᑯᑦ ᐃᖏᖅᓯᓕᕆᔾᑯᓪᓗ ᐱᓕᕆᕝᕕᖓᓇᓄᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᕼᐊᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Basically, there was an imaginary line that's still there and I must commend the CEOs because I was always informed on what was going on, and that kept informed. I was rather hurt to think that that would happen, yes. Thank you, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᓵᕐᓗ ᑭᒋᓪᓚᐅᖅᓯᒪᔪᖅᑕᖅᑲᓪᓚᐅᕐᒪᑦ, ᑐᑯᔅᓴᐅᖏᑦᑑᒐᓗᐊᒥᑦ ᑕᐃᓐᓇ ᑎᑎᕋᖃᒻᒥ ᐊᖓᔪᖄᖃᕆᔭᐅᔪᖅ ᖃᓄᐃᑉᐸᓪᓕᐊᔪᓂ ᑐᓴᐅᒪᑎᑦᑏᓐᓇᖅᑕᑦᑕᓪᓚᐅᖅᓯᒪᔪᖅ ᐅᕙᓐᓂ. ᐋᓐᓂᓪᓚᓇᓚᐅᖅᑐᖓᓕ ᑕᐃᒪᓐᓇ ᐊᓪᓗᖅᑕᐅᑐᐃᓐᓇᖅᑕᑎᓪᓗᙵ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐊᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Mr. Hanson, can you tell us who conducted performance appraisals for your senior official, your chief executive officer, when you reported to the Nunavut Business Credit Corporation? Thank you, Mr.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒃᑯᐊ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖓᔪᖅᑲᐅᑎᑦ ᑭᓇᒃᑯᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᐊᕐᒪᖔᖏᓐᓂ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᓚᐅᖅᓯᒪᕚᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕ ᑯᐊᐳᕆᓴᓐᖓᓐᓇᑕ ᐃᓗᐊᓂ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.

Chairman.	
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐊᓐᓴᓐ.
Mr. Hanson: Most of the time it was done by the deputy minister and we always found out after that it was done. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓ ᐊᒻᒪᓗ ᑭᖑᓐᖓᒍᑦ ᖃᐅᔨᓕᑕᐃᓐᓇᖃᑦᑕᓚᐅᖅᓯᒪᓪᓗᑕ ᐃᖅᑲᓇᐃᔭᖅᑎᑯᑦ ᐊᖏᔪᖅᑲᐅᑏᑦ ᖃᐅᔨᓴᖅᑕᐅᓚᐅᕐᓂᖏᓐᓂ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ Hᐊᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Could Mr. Hanson clarify that the CEO was an employee of the Nunavut Nunavut Business Credit Corporation, but you're saying that his performance appraisal was done by the Department of Economic Development and Transportation? Do you think that's an appropriate relationship? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑖᓐᓇᖃᐃ ᒥᔅᑕ Hᐊᓐᓴᓐ ᓇᓗᓇᐃᖅᓯᑲᐃᓐᓇᕐᓕ. ᑕᐃᓐᓇ ᑎᑎᕋᕐᕕᒻᒥ ᐊᖏᔪᖅᑳᕆᔭᐅᔪᖅ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᕿᓇᐅᔭᒃᑯᕕᓐᓄ ᐃᖅᑲᓇᐃᔭᓚᐅᕋᓗᐊᖅᑎᓪᓗᒍ, ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᖅᑐᕕᓃᑦ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᐊᓄᑦ? ᑕᐃᒪᓐᓇᑦᑎᐊᖅ ᐋᖅᑭᒃᓯᒪᓪᓗᐊᕐᓱᕆᕕᐅᒃ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐊᓐᓴᓐ.
Mr. Hanson: Mr. Chairman, no, I do not think that's appropriate. I think it should have been done by the chair and the board for sure. I know our previous CEO was definitely looked at by ourselves because we were requested by the deputy minister to have some input into the evaluation even though he did not report to us or to me. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒃᑲ, ᑕᐃᒫᖑᔭᕆᐊᖅᑲᖃᓱᒋᒪᐅᖕᒋᑕᖃ. ᐃᒃᓯᕙᐅᑕᖅ ᐊᒻᒪᓗ ᑲᑎᒪᔩᑦ ᑖᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᒥᓐᓂ ᖃᐅᔨᓴᖕᓛᖅᑲᑦᑕᓇᐊᖅᑲᖅᑐᓱᒋᔭᒃᑲ ᐊᒻᒪᓗ ᑭᖑᓂᖓᓂ ᑕᐃᓐᓇ ᑎᑎᕋᕐᕕᒻᒥ ᐊᖏᔪᖅᑳᖑᓚᐅᖅᓯᒪᔪᖅ ᐅᕙᑦᑎᓐᓄᑦ ᑲᒪᒋᔭᐅᖃᑦᑕᓚᐅᖅᑐᖅ. ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓ ᓂᓪᓕᕙᖅᑲᖅᖢᓂ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᕐᒪᖕᖔᖕᒐᑦ ᖃᐅᔨᓴᖅᑕᐅᒐᓗᐊᖅᑐᓂ, ᑕᒪᑐᒪᓂᑦ ᐃᓚᐅᖃᑦᑕᓚᐅᖅᓯᒪᖕᒋᑦᑐᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Could Mr. Hanson tell us, if he as chair, was ever directed by the Deputy Minister of Economic Development and Transportation to conduct a performance appraisal of the chief executive officer's performance? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ Hᐋᓐᓴᓐ ᐅᕙᑦᑎᓐᓄᑦ ᐅᖃᕈᓐᓇᖅᐸᖃᐃ ᐃᒃᓯᕙᐅᑕᕆᔭᐅᓪᓗᓂ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᐊᓄᑦ ᑎᓕᔭᐅᓚᐅᖅᓯᒪᒻᒪᖕᖔᖕᒐ ᖃᐅᔨᓴᐃᖁᔭᐅᓗᓂ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᐊᖅᑯᓗᐊᕐᒪᖕᖔ ᐅᕝᕙᓘᓐᓃᑦ ᐋᒡᒐ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: No, I was never asked. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᐋᒃᑲ, ᑎᓕᔭᐅᓚᐅᖅᓯᒪᙱᑦᑐᖕᑲ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Can Mr. Hanson indicate whether he knows if the chief executive officer was asked to prepare a draft of a performance review on himself for the chairperson's signature? To Mr. Hanson. Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ Hᐋᓐᓴᓐ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐹ ᑕᐃᓐᓇ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᖅ ᓯᕗᓪᓕᖅᐹᖅᓯᐅᑎᓂᒃ ᐱᓕᕆᐊᕐᒍᓂᐊᖅᑐᑦ ᖃᐅᔨᓴᖅᑕᐅᓂᐊᖅᑐᓂᒃ ᐋᖅᑭᒃᓱᐃᖁᔭᐅᓚᐅᖅᓯᒪᒻᒪᖔᓐ? ᑐᖄᖅᑎᑕᕋ, ᒥᔅᑕ Hᐋᓐᓴᓐᒧᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ,
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. As I said, the previous CEO, I did do one on him and did recommend that he did get his increments once we discussed it with the deputy minister. So there was one, yes.	**Hᐋᓐᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐅᖃᖅᑲᐅᒐᒪᐃᓛᒃ ᑕᐃᓐᓇ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᕆᔭᐅᓚᐅᖅᓯᒪᔪᖅ, ᐃ, ᐊᑕᐅᓯᐊᖅᖢᒍ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᕐᒪᖔᖅ ᖃᐅᔨᓵᓇᓚᐅᖅᓯᒪᔭᕋ. ᐊᑭᑦᑐᓇᐊᖅᑕᐅᓚᐅᖅᓯᒪᙱᑦᑐᓂᓗ ᑕᒃᑯᐊ ᑮᓇᐅᔾᔭᔅᓵᖏᑦ. ᐃ, ᐊᑕᐅᓯᐊᖅᑐᖓ, ᐃ, ᖃᐅᔨᓴᐃᓂᖅᑲᓚᐅᖅᓯᒪᔪᖓ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson for that answer. I have a copy here of a letter. It says, "Confidential Government of Nunavut Performance Review System Form." It identifies employees. Mel Orecklin reports to Robert L. Hanson, Chair of NBCC, but it was dated in the period of July 13, 2004 to July 22, 2005. It's actually unsigned but it looks like it was prepared by somebody. The CEO, Mel Orecklin, didn't sign it and you, as chairperson, didn't sign it and it looks like it was prepared to be signed. So I'm wondering, Mr. Chairman, if Mr. Hanson can dig deep into his memory and	**ᐲᑕᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᖅᐳᖓ ᒥᔅᑕ Hᐋᓐᓴᓐ ᑭᐅᒻᒪᑦ. ᐅᑯᐊ ᑲᓐᖑᓇᖅᑑᑎᑕᐅᔪᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐊᖏᔪᖅᑳᖏᑦᑕ ᖃᐅᔨᓴᖅᑕᐅᓂᖓᓐᓄᑦ ᑎᑎᖅᑕᐅᓯᒪᔪᑦ, ᒥᐅᑦ ᐅᕆᒃᓕᓐ, ᖂᐸᑦ L. Hᐋᓐᓴᓐ, ᐃᒃᓯᕙᐅᑕᕆᔭᐅᑦᑐᓂ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑦᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕋᐃᓴᓐᑯᕐᓂᓐᓄᑦ, ᔪᓚᐃ 2004, ᔪᓚᐃ 22, 2005-ᒧᑦ ᑎᑭᓪᓗᒍ. ᐊᑎᓕᐅᖅᓯᒪᙱᑦᑐᖅ ᑭᓯᐊᓂᑦᑕᐅᖅ ᐃᓕᓐᓄᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᕗᓐᖏᑦᑐᖅ, ᐊᓯᓐᓄᖔᖅ ᑎᑎᕋᖅᑕᐅᓯᒪᕗᓪᓚᑦ. ᑕᐃᓐᓇ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᕆᔭᐅᔪᖅ ᒥᐅᑦ ᐅᕆᒃᓕᓐ, ᐃᒃᓯᕙᐅᑕᕆᔭᐅᑦᑐᑎᑦᑐ. ᑖᒃᓯᒪᓕ ᒥᐅᑦ ᐅᕆᒃᓕᓐ ᐊᑎᓕᐅᓚᐅᖅᓯᒪᓐᖏᑦᑐᓂᐅᒃ. ᐊᑎᓕᐅᖅᑕᐅᔪᔅᓵᖑᖅᑎᑕᐅᓯᒪᑐᐃᓐᓇᖅᕙᓗᒃᑐᖅ. ᒥᔅᑕ Hᐋᓐᓴᓐ, ᐃᖅᑲᔅᓴᕐᓂᖅᑲᐃ, ᐃᖅᑲᐅᒪᒻᒪᖔᖅ

see if he can remember whether he asked for it to be prepared, or did the department ask for it to be prepared, or did he himself prepare it. It's quite an interesting document. Its achievements and everything, it says "exceeds requirements," and on a rating system of one, two, three, it had lots of threes and two pluses and it wasn't signed. So I'm just wondering: what was the purpose of that document if it was, in fact, prepared to be signed? Thank you, Mr. Chairman.	ᓇᑐᓇᐃᖅᓱᒍᓐᓇᖅᐳᖅ ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ ᐃᒻᒥᓂᒃ ᓴᓇᓚᐅᕐᒪᖔᖏᓐ ᐅᕝᕙᓘᓐᓃᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ ᐃᖏᕐᕿᔾᔪᑎᓕᕆᔨᒃᑯᓄᓪᓗ ᑎᑎᕋᖅᑕᐅᓚᐅᖅᓯᒪᒻᒪᓐ. ᑖᒃᑯᐊ ᐃᑐᓕᖏᑦ ᑐᓴᕈᒥᓇᕈᓘᔭᖅᑐᑦ. ᑕᐃᒃᑯᐊ ᓇᑐᓇᐃᒃᑯᑕᖏᑦ 3-ᕿᓘᓪᓗᑎᓪᓗ, ᒪᕐᕉᒃ 2-ᖑᓪᓗᑎᒃ ᑭᓯᐊᓂ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᓐᖏᑦᑐᑦ. ᑭᓱᒥᑭᐊᖅ ᐱᑦᔪᑎᖅᑲᑦᑐᑎᒃ ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ ᐋᖅᑭᓱᖅᑕᐅᓚᐅᖅᓯᒪᕙᑦ ᐊᑎᓕᐅᕐᓵᖑᑐᐃᓐᓇᖅᓗᑎᒃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I don't recollect that letter. I'd have to see it. Maybe if I could see it I could discuss it and report back to you later. I just don't have it in front of me and I can't answer. I want to read the whole context of the letter to make sure that I did see it.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᖅᑲᐅᒪᖏᑕᖅ ᑖᓐᓇ ᑎᑎᖅᑲᖅ ᐅᖃᐅᓯᕆᔭᐃᓐ. ᑕᑯᓗᒍᖃᐃ ᐃᖅᑲᐃᓂᐊᖅᐳᖓ, ᑕᑯᓚᐅᕐᑐᒍ ᑭᖑᓂᐊᒍᑦ ᑭᐅᑦᑎᐊᕐᓂᐊᖅᐸᕆᑦ ᓵᓃᖏᒻᒪᑦ ᑕᐅᑐᓐᖏᓇᒃᑯᑦ ᐅᖃᓪᓛᑦᑎᐊᓚᐅᕐᓗᒍ ᑭᓯᐊᓂ ᑕᑯᓚᐅᕐᒪᖔᒃᑯ ᐃᖅᑲᐃᔪᓐᓇᓂᐊᖅᑐᖓ.
As I say, I did receive a letter from the deputy minister copied to me that was for the senior manager's annual merit and bonus, and the way the government structure is set up, there are certain bonuses and merit increases and so forth that are given. I know that was done I think some time in July of 2007 and that was signed by the deputy minister. That's the only thing that I can recollect that that was done but I would have to see the letter, Mr. Peterson, so I could look at it before I want to comment on it. Thank you, Mr. Chairman.	ᑎᑎᖅᑲᖅᑖᓚᐅᖅᓯᒪᔪᖓ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓᓐᓂᒃ, ᐊᑦᔨᖏᑦ ᖃᐃᑕᐅᓪᓗᑎᒃ. ᑕᐃᓐᓇ ᐊᖏᔪᖅᑲᐅᑏᓐ ᑮᓇᐅᔾᔭᓵᕆᖅᑲᑦᑕᖅᑕᖏᑦᑕ ᖁᕝᕙᕆᐊᖅᑕᐅᓂᖏᑦ ᖁᔭᓐᓇᒦᕈᓯᐊᖅᑖᕆᖅᑲᑦᑕᖅᑕᖏᓪᓗ ᐊᔪᓐᖏᓐᓂᖓᓄᑦ ᒪᓕᒃᓯᒪᔩᖑᒻᒪᑕ ᐊᒻᒪᓗ ᖃᐅᔨᒪᓪᓗᖓ ᔪᓚᐃ 2007-ᒥᐅᕙᓪᓚᐃᔪᖏᒃᑯᐊ ᑕᒪᑐᒥᖓ ᐊᑐᓚᐅᖅᓯᒪᔪᑦ ᒥᓂᔅᑕᐅᓪᓗ ᑐᖏᓕᐊᓄᑦ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᓪᓗᑎᒃ. ᑕᐃᓐᓇᑐᐊᑦᑎᐊᖅ ᐃᖅᑲᐅᒪᔭᕋ. ᑕᑯᓚᐅᕐᓗᒍ ᑭᓯᐊᓂᐅᒐᔭᖅᑐᖅ ᑭᐅᓪᓚᓇᓚᐅᖏᓂᓐᓂ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. It's not actually a letter. It's an eight or nine page performance appraisal form, so it's quite detailed. It comments on the goals and objectives for the previous fiscal year	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑎᑎᖅᑲᓪᓚᕆᐅᖏᑦᑑᓇ, 8-9-ᓂᒃ ᒪᑉᐱᒐᓕᒃ. ᐃᖅᑲᓇᐃᔭᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᕆᔭᐅᔫᑉ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᕐᒪᖔᖓ ᖃᐅᔨᓴᐅᑏᓐ ᐊᒻᒪᓗ ᑐᕿᒐᓕᐊᕆᔭᐅᓯᒪᔪᓂᒃ ᓇᑐᓇᐃᔭᐃᓯᒪᓪᓗᓂ

in terms of one, two, three rating scale and it says how the employee exceeded expectations for the Nunavut Business Credit Corporation.	ᐊᑦᑎᑦᓯᕙᓪᓕᐊᓂᖏᑦ ᐊᔪᓐᖏᓐᓂᖓᓄᑦ ᒪᓕᒃᕈᖑ ᑕᐃᒪᓐᓇ ᐋᖅᑭᒃᑕᐅᕙᓪᓕᐊᖅᑲᑦᑕᓂᖅᕈᓂ ᖄᖕᒋᐅᔾᔨᓯᒪᓂᑰᓪᓗᓂ ᓂᕆᐅᒋᔭᐅᔪᓂ ᑖᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᑦᑐᓄᑦ ᐹᓇᐅᔭᒃᑯᕕᑦ ᑯᐊᐳᕆᐃᓴᓐᑯᑦ.
Having said that, Mr. Chairman, can the chair tell us: did he have any occasion to write a letter to the CEO, Mr. Orecklin, reprimanding him for his performance as CEO? Thank you, Mr. Chairman.	ᐊᒻᒪᓗ ᑕᐃᒪᐃᓕᖅᑲᐅᑎᓪᓗᖓ ᑖᓐᓇᖃᐃ ᐃᒃᓯᕙᐅᑕᓇᔭᐅᔪᖅ ᐅᖃᐅᔾᔨᔪᓐᓇᖅᐳᖅ ᐅᕙᓐᓂᒃ, ᐅᕙᑦᑎᓐᓂᖕᒋᖁᖅ ᑎᑎᕋᓚᐅᕐᒪᖔᓐ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᓇᔭᐅᔪᒧᑦ, ᒥᔅᑕ ᐅᕆᐊᒃᑭᓕᒧᑦ. ᐃᓂᖅᑎᖅᑯᒍ, ᐃᓂᖅᑎᖅᑕᐅᓂᕐᒫᓐ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᖏᓗᐊᕐᓂᖓ ᐱᑦᔪᑎᒋᓪᓗᒍ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Just to go back to your question, Mr. Peterson, I know there was a time when I discussed that letter which you're referring to, it just came to me, with the CEO. Now, if I signed it, I'm not sure but I remember it being given to me, I can't remember by the deputy minister or by whom, but it was definitely discussed.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᓐᓇ ᐊᐱᖅᑯᑎᒋᖅᑲᐃᔭᐃᑦ ᐅᑎᖅᕕᒋᒋᐊᕐᓗᒍ. ᐄ, ᖃᐅᔨᒪᔪᖓ ᑕᒪᓐᓇ ᑎᑎᖅᑲᖅ ᐅᖃᐅᓯᕆᔭᐃᑦ ᐅᑎᖅᕕᒋᑲᐃᓐᓇᕐᓗᒍ. ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᖅ ᐊᑎᓕᐅᓚᐅᕐᒪᖔᒃᑯᓗ ᓇᓗᓪᓗᖓ ᑭᓯᐊᓂᓕ ᐃᖅᑲᐅᒪᔪᖓ ᑖᒃᑯᐊ ᑎᑎᖅᑲᓐ ᐅᕙᓐᓄᑦ ᖃᐃᑕᐅᓚᐅᖅᓯᒪᒻᒪᑕ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓᓐᓄᑦ ᐅᖃᐅᓯᕆᔭᐅᓪᓚᕆᓚᐅᖅᓯᒪᔪᖅ.
And yes, to your second question, there are letters in Mr. Orecklin's personal file that are personal and confidential of a reprimand. Yes, Mr. Chairman.	ᐊᐃᑉᐸ ᑖᓐᓇ ᐊᐱᖅᑯᑏᑦ, ᐄ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐸᐃᑉᐹᖁᑎᖏᑦᑕ ᑐᖅᑯᑕᖅᕕᖓᓂ ᑎᑎᖅᓯᒪᔪᖅᑕᓕᒃ ᑕᐃᒪᐃᑦᑐᒥᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson. As I indicated earlier that this document is eight pages long. It's on a Government of Nunavut performance review system document and it sets out goals and objectives that are met or not met, or it says that number one would be 'Did not meet,' number two is 'Succeeded,' and three, 'Surpassed.' On every one of these on two and half pages it says two plus or three, and there are only a few twos.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑕᖅ ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᐅᖃᖅᑲᐅᓚᒪᐃᓛᒃ ᐅᐊᑦᑎᐊᖅ ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ 8-ᓂᒃ ᒪᑉᐱᓚᒃ. ᓚᕙᒪᒃᑯᓪᓗ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᕐᒪᖔᓐ ᖃᐅᔨᓴᐅᑎᒋᖅᑲᑦᑕᖅᑕᖕᒋᓐᓂᒃ ᑕᑕᑎᖅᑕᐅᕙᑦᑐᓂᒃ ᑕᐃᒪᐃᑦᑐᓄᑦ ᑎᑎᕋᖅᓯᒪᓪᓗᓂ ᑐᕿᓚᓕᐊᓇᔭᐅᓯᒪᔪᑦ ᐊᓐᖑᑎᔭᐅᓯᒪᓐᖏᑦᑐᑦ ᑲᔪᓯᓚᐅᖕᒋᑦᑐᖅ, 3 ᐊᓂᒎᑎᓂᐊᖅᑐᓂ. ᑖᒃᑯᐊ ᓈᓴᐅᑎᓕᖅᑕᐅᓯᒪᔪᓕᒫᑦ ᒪᕐᑮᓪᓗᑎᒃ ᒪᑉᐱᒐᖅ ᓇᑉᐸᖓᓗ ᖃᑦᔫᓐᓇᑯᓘᓪᓗᑎᒃ 2, 3-ᓚᓯᒪᔪᑦ ᑕᐃᒃᑯᐊ ᐅᓄᖅᑑᓪᓗᑎᒃ.
So, obviously, the CEO was or whoever	ᐃᖅᑲᓇᐃᔭᑦᑎᐊᕐᓂᖅᑕᐅᕙᓗᓚᐅᖅᑐᖅ ᐊᒻᒪᓗ

was grading was thinking he did a superlative job as a CEO and it was drafted for your signature but it wasn't signed. So I don't know if you were planning to have it signed, or if it was set aside for further review. We have it here. It was provided to us by the Department of Economic Development and Transportation. Actually, we just got it yesterday, so the document does exist. Thank you, Mr. Chairman.	ᐊᑎᓕᐅᖅᑐᔅᓵᖕᖑᖅᑎᑕᐅᓯᒪᓪᓗᑎᒃ ᑖᒃᑯᐊ ᑎᑎᕋᖅᑕᐅᔪᕕᓃᑦ. ᑭᓯᐊᓂ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᖕᖏᒻᒪᑦ. ᖃᓄᕐᓗᑭᐊᖅ ᐊᑎᓕᐅᕐᓂᐊᕐᓚᐅᕐᕋᓗᐊᕙᒋᓪᓗᑭᐊᖅ ᐅᕝᕙᓘᓐᓃᑦ ᕿᒥᕐᕈᓇᒃᑲᓂᓚᐅᕐᓗᒍ ᐊᑎᓕᐅᓂᐊᑐᐃᓐᓇᓚᐅᖅᓯᒪᔭᔅᓴᐃᑦ. ᐅᕙᓂ ᔮᑦᑎᓈᒻᒪᑕ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ ᐃᖕᒋᕐᕋᔾᔪᑎᓕᕆᔨᒃᑯᓐᓃᖕᒎᖅᑐᑦ ᐃᑉᐸᔅᓴᖑᑯᐊ ᐱᑕᐃᓐᓇᓚᐅᕐᕋᑦᑎᒍ. ᐄ, ᑕᕝᕙᐅᔪᖅ ᑕᐃᒪᐃᑦᑐᖅᑕᓕᒃ ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Can the former Chairperson of the Nunavut Business Credit Corporation gave us a sense of what did he see as chair developing within the Nunavut Business Credit Corporation's administration that caused him to write a letter on April 26, 2006 to Mr. Orecklin where he said, "I had discussed the letter with the Deputy Minister Alex Campbell and I can confirm that we have great concerns contrary to your ongoing assurances, and regular reports indicated that the operations were up to speed. They are in fact not." What caused you to write that letter? Thank you, Mr. Chairman.	ᑖᓐᓇ ᐃᒃᓯᕙᐅᑕᖅ, ᐃᒃᓯᕙᐅᑕᓇᔭᐅᓚᐅᖅᑐᖅ ᓄᓇᕘᒻᒥ ᓇᒻᒥᓂᖃᑦᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕋᐃᓴᖕᖑᓇᓄᑦ ᐃᒃᓯᕙᐅᑕᐅᓪᓗᑎᑦ ᑖᒃᑯᐊ ᐃᐳᕈ 26, 2006-ᒥ ᒥᔅᑕ ᐅᓇᒃᓕᓐᒨᑦ ᖃᓄᐃᒻᒪᑦ ᑎᑎᕋᓚᐅᖅᓯᒪᕕᓐ ᐅᖃᖅᓯᒪᓪᓗᓂ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓ ᐊᓕᒃᔅ ᑳᒻᐸᑦ ᐅᖃᓪᓚᖃᑎᒋᓚᐅᖅᑲᖅᑯ ᐊᒻᒪᓗ ᐅᓂᒃᑳᓕᐅᖅᑕᓐᓂᑎᒃ ᒪᓕᒃᓱᒋᑦ ᐊᖑᒻᒪᑎᒋᓐᓇᓱᒋᓐᓈᓚᐅᖅᑐᒎᕗᓗᐊᖅ ᓱᓇᐅᕝᕙ ᐊᖑᒻᒪᑎᖕᖏᑐᖅᔭᐊᕐᒪᓇᐊᓘᓂᑎᓪᓗᑎᑦ. ᓱᒻᒪᑦ ᑕᒪᒃᑯᐊ ᑎᑎᕋᐅᓯᓇᓚᐅᖅᓯᒪᕕᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Concerning the information that we were receiving from Auditor General in their findings when they went to do the audit and the information that I thought was in the file that was supposed to be there was not, and I think the letter was mostly due to the administration only, of running of the office. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒃᑯᐊ ᑐᓴᐅᒪᔾᔪᑏᑦ ᖃᐃᑕᐅᕙᓪᓕᐊᓕᓚᐅᕐᒪᑕ ᑕᓪᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑎᑎᕋᕐᕕᖕᖓᓂᒃ ᓇᓗᓇᕈᓐᓃᑉᐸᓪᓕᐊᓪᓗᑎᓪᓗ ᑭᓱᓐ ᑕᒪᒃᑯᐊ ᑐᓴᐅᒪᔭᓇᐊᖃᑦᑕᕗᑦ ᐸᐃᑉᐹᑦ ᑕᐃᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᓯᒪᓱᒋᓚᐅᖅᑕᒃᑲ ᑕᐃᑲᓃᓚᐅᖏᒻᒪᑕ ᑎᑎᕋᐅᓯᓇᓗᐊᓚᐅᖅᑕᕗᑦ ᑎᑎᕋᖅᕕᒻᒥ ᐊᐅᓚᑕᐅᓂᖓ ᐱᐅᖏᓐᓂᖓᑕ ᐱᑦᔪᑎᒋᓪᓗᒍ.ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson for that answer. Yesterday, Mr. Chairman, the former	**ᐲᑕᓴᓐ** (ᑑᓵᔨᒃᑯᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᖅᑐᒍ ᒥᔅᑕ Hᐋᓐᓴᓐ ᑭᐅᒻᒪᑦ. ᐃᑉᐸᒃᓵᖅ

chairperson indicated that the board of directors would do due diligence, or review a loan application, when there had been a due diligence completed by the staff before the board would review the application. In that letter dated April 26, 2006, the chairperson writing to the CEO, it says, "As a result, members meeting binders are not once again available within the established guidelines set by the board. As a result, the members are not able to neither prep themselves or do the necessary due diligence to effectively deal with the work prior to and during board meetings." Can the chairperson explain to us what effect all that was having on the board of directors in terms of making good solid decisions on loan applications that they're receiving to review? Thank you, Mr. Chairman.	ᐃᒃᓯᕙᐅᑕᕆᔭᐅᓚᐅᖅᓯᒪᔪᖅ ᐅᖃᓚᐅᖅᑕᑦ ᑲᑎᒪᔩᑦ ᕿᒥᕈᓇᕐᑎᐊᖃᑦᑕᕐᓂᖃᖅᑐᓂᒋᑦ ᐊᑐᖅᑐᐊᒐᒃᓴᓂᑦ, ᐃᓛᒃ ᑕᑕᑎᖅᑕᐅᓯᒪᔪᓂᑦ ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔨᓄᑦ, ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᕿᒥᕈᓇᖅᑖᖃᐅᓚᐅᖅᑐᑎᑦ ᑲᑎᒪᔨᓅᖅᑕᐅᖃᑦᑕᕐᓂᖃᓚᐅᕐᒪᒋᑦ ᐅᑯᐊ ᐊᑐᐃᓐᓇᐅᓯᒪᖕᒋᑐᒡᔫᖅ ᑲᑎᒪᔨᓄᑦ ᐋᖅᑭᒃᑕᐅᓯᒪᓂᖏᑦ ᐊᒻᒪᓗ ᑕᐃᒪᐃᓐᓂᖕᒐᓄᑦ ᐅᐸᓗᓗᐊᖃᑦᑕᖅᓯᒪᔭᕕᓃᑦ ᑲᑎᒪᔩᑦ ᑲᑎᒪᓂᖃᖅᑎᓪᓗᒋᑦ. ᑖᓐᓇ ᐃᒃᓯᕙᐅᑕᕆᔭᐅᔪᖅ ᐅᓂᑳᕈᓐᓇᖅᐹ, ᖃᓄᐃᑦᑐᓂᒃ ᐱᔾᔪᑎᖃᕐᓗᑎᒃ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔩ ᐃᓱᒪᓕᐅᕈᑎᖃᑦᑎᐊᕈᓐᓇᖅᓯᓚᐅᖏᓚᑦ ᑕᐃᒃᑯᓂᖓ ᐊᑐᖅᑐᐊᒐᒃᓴᓂᑦ ᐋᖅᑭᑦᑕᐅᓯᒪᔪᓂᑦ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. The biggest problem we had was not receiving the package prior to a meeting so we could actually read the information prior to going to the meeting. Thank you, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑖᓐᓇ ᐊᑲᐅᖕᒋᓕᐅᕈᑎᒋᓚᐅᖅᑕᕗᑦ ᓯᕗᓂᐊᒍᑦ ᐱᖃᑦᑕᓚᐅᖕᒋᓇᕐᑎᒍᑦ ᐸᐃᑉᐹᖅᑯᑎᒐᓚᐃᑦ ᓯᕗᓂᐊᒍᑦ ᐅᖃᓕᒫᒐᒃᓴᐅᖃᑦᑕᖅᓯᒪᔫᒐᓗᐊᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson. I recall of my days when I was on the Northwest Territories Business Credit Corporation and you were on there as well for a period of time. We would receive our packages a week to two weeks in advance, complete packages. So when we had reviewed them, then the board of directors would attend the loan meeting. We had all of the information and we had time to go through all of the applications, all of the backup documents, all of the policies, everything, the credit	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ ᖁᔭᓐᓇᒦᒃ. ᑕᐃᒪ ᐃᖅᑲᐅᒪᓪᓗᖓ ᓄᓇᑦᓯᐊᒥ ᐊᑐᖅᑐᐊᖁᐅᖃᑦᑕᖅᓯᒪᔪᒥ ᓇᒻᒥᓂᖃᖅᑐᓄᑦ ᑕᒪᒃᑯᐊ ᓯᕗᓂᐊᒍᑦ ᐱᕙᕆᖃᑦᑕᓚᐅᖅᓯᒪᒐᒃᑯ ᐱᓇᓱᐊᕈᓯᖅ ᒪᕿᑦᑑᓐᓃᑦ ᓯᕗᓂᐊᒍᑦ ᐃᓕᐅᒃᑲᐅᑦᑐᑎᑦ. ᐃᒪᓐᓇ ᕿᒥᕈᔭᓐᓇᖃᑦᑕᕐᓂᐊᕿᑎᒍᑦ ᑲᑎᒪᔩᑦ ᑲᑎᒪᓂᐊᕆᖀᖕᒐᑕ ᐊᑐᖅᑐᐊᒐᒃᓴᐅᔪᓄᑦ ᕿᒥᕈᓂᐊᖅᑎᓪᓗᒋᑦ. ᑕᒪᒃᑯᐊᓗ ᐊᑐᓂ ᑐᒃᓯᖃᐅᑕᐅᔪᑦ ᕿᒥᕐᕈᓪᓗᒋᑦ, ᐊᑭᓕᒃᓴᖅᑐᓪᓗ

collections part, the whole kit and caboodle.	ᖃᓄᖅ ᑮᓇᐅᔭᓂᑦ ᐊᑐᕐᓂᓗᒃᓯᒪᖏᒃᑲᓗᐊᕐᒪᖔᑕ.
So what you're saying with this particular CEO is you're only getting that necessary information at board meetings. Were you actually getting the information, or were you only getting some of the information that you thought was necessary to conduct your business? Thank you, Mr. Chairman.	ᑖᓐᓇ ᐊᖏᔪᖅᑳᖏᓚᐅᖅᑕᓯ ᑎᑎᕋᕐᕕᒻᒥ ᑲᑎᒪᔨᓂᑦ ᑕᐃᒪᓐᓇ ᑐᑭᓯᔾᔪᑎᓂᑦ ᑐᓴᕈᑎᓂᑦ ᐱᕐᑲᑦᑕᓚᐅᖅᐱᓯ ᓯᕗᓂᐊᒍᑦ? ᐃᓚᐃᓐᓇᖏᓐᓂ ᐃᖅᑲᐅᒪᔭᕐᑲᖅᕕᓘᕝ ᐱᕐᑲᑦᑕᖅᓯᒪᓂᓯ ᑲᑎᒪᓂᐊᖅᑎᓪᓗᓯ ᐊᐅᓚᔾᔪᑕᐅᓂᐊᖅᑐᓂᑦ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. The comment about the NBCC and the way that the information was forthcoming to us, I know what Mr. Peterson is mentioning and yes, it was always available, but both Mr. Peterson and I know the amount of staff that the Government of the Northwest Territories had to prepare the information for us was always more than adequate. Even members of our board at the time were then members of that department, so all of the information was always given to us well in advance.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑖᓐᓇ ᐅᖃᐅᓯᐅᔪᖅ ᑖᒃᑯᓇᙵᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᖅᑐᓂᑦ ᐊᑐᖅᕕᐅᖃᑦᑕᖅᑐᒥᑦ ᑯᐊᐳᕇᓴᒥᑦ ᐃᖅᑲᐅᒪᓪᓗᙵ. ᒥᔅᑕ ᐲᑕᓴ ᐅᖃᕐᒪᖔᑦ ᐃᒪᓐᓇ ᐊᑐᐃᓐᓇᐅᖃᑦᑕᖅᓯᒪᕖᖓᓗᐊᑦ ᑕᐃᒪ ᒥᔅᑕ ᐱᑕᓴᓐᓗ ᖃᐅᔨᒪᙳᓐᓄ ᖓᕙᒪᒃᑯᑦ ᓄᓇᑦᓯᐊᕐᒥ ᖃᓄᖅ ᐃᓕᖓᒻᒪᖔᑕ ᓯᕗᓂᐊᒍᑦ ᓈᒻᒪᑦᑐᒻᒪᕆᐅᕐᑲᑦᑕᓚᐅᕐᒪᑕ ᑐᑭᓯᔾᔪᑎᒋᓂᐊᖅᑕᕗᑦ ᑐᓴᕈᑏᑦ ᐊᒻᒪᓗ ᑕᐃᑲᓐᖓᑦ ᖓᕙᒪᒋᔭᖏᓐᓂ ᐅᕙᑦᑎᓐᓄᑦ ᑐᓂᔭᐅᕐᑲᑦᑕᓚᐅᖅᓯᒪᒻᒪᑕ.
The problem we've had was dealing with the office and the lack of staff; the CEO had a real hard time on his own with one secretary. Trying to do our work packages, it was always the excuse was not enough staff, and there wasn't. Again, that's not really our problem as a board. We needed the information that was just never forthcoming.	ᐅᕙᒍᑦᑕ ᐊᑲᐅᙱᑕᐅᕈᑎᒋᒪᐅᖅᑕᕗᑦ ᐱᓕᕆᐊᕆᓪᓗᒋᑦ ᐊᓪᓚᕕᒻᒥ ᑎᑎᕋᕐᕕᒻᒥ ᐃᖅᑲᓇᐃᔭᖅᑎᕐᑲᖏᓗᐊᕐᓂᕗᑦ ᑖᓐᓇᓗ ᑎᑎᕋᕐᕕᒻᒥ ᐊᖏᔪᖅᑳᖅ ᐊᑕᐅᓯᕐᒥᑦ ᑎᑎᕋᖅᑎᑐᐃᓐᓇᕐᑲᕐᔪᑐᓂ ᐃᒪᓐᓇ ᑲᑎᖅᓱᐃᓇᓱᑦᑐᓂ ᑐᓴᕈᑎᒃᓴᐅᓂᐊᖅᑐᓂᑦ ᐊᓯᓱᓂ ᐱᖏᔪᑎᕐᑲᕐᑲᑦᑕᓚᐅᕐᒪᑦ ᑕᒪᒃᑯᓂᖓ ᐅᕙᒍᑦᑕ ᐊᑲᐅᙱᑦᑕᐅᓯᕆᔭᓄᐊᕐᑲᓚᐅᖏᒃᑲᓗᐊᕋᑦᑎᒍᑦ ᑕᐃᒃᑯᐊ ᖃᐃᓇᓱᑦᑎᓪᓗᒋᑦ ᐅᕙᑦᑎᓐᓄᑦ.
I think what brought that letter to a head, that Mr. Peterson is discussing, is from a report that we received from another organization that came in to do some work for us, MacKay Landau, and I think that's maybe the letter that you're referring to and why that was written. Thank you, Mr. Chairman.	ᐊᒻᒪ ᑖᓐᓇ ᑎᑎᖅᑲᖅ ᐲᑕᓴᓐ ᐅᕐᑲᐅᓯᓇᔭᖓ, ᑎᑎᖅᑲᖅ ᐅᓂᒃᑳᓕᐊᖑᓚᐅᖅᓯᒪᔪᖅ ᐊᓯᐊᓂ ᑎᒥᐅᔪᒥᑦ ᐱᓚᐅᖅᓯᒪᕗᑦ ᐅᕙᑦᑎᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᒋᑦ ᒪᑲᐃᒃᑯᑦ ᓛᓐᑕᐅᓪᑯᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑏᑦ ᑕᒫᓂ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.

Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ Hᐊᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Yes, in fact, there is a letter dated April 11, 2006, it's from MacKay Landau addressed to Mel Orecklin, "Private and Confidential," it is copied to yourself, the chairperson, and Ruth Niptanatiak-Wilcox, as vice-chair, and then I noted that the CEO actually commented and then had a management response from MacKay Landau. I'm sure we'll get to that later today or this morning on some of the comments or criticisms that the CEO had about that outside the review.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪ ᑎᑎᖅᑲᖅ ᐃᐳᕆ 11, 2006-ᒥᑦ ᓃᓐᑕᐅᑯᓐᓃᙳᖅᓯᒪᔪᖅ ᒪᑲᐃ ᓃᓐᑕᐅᒃᑯᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᖏᑦ ᑕᒫᓂ ᐃᓕᓐᓄᑦ ᑐᕌᖅᑐᖅ ᐊᔾᔨᖓ ᐊᒻᒪ ᑐᖏᓕᖓᓄᑦ ᐃᒃᓯᕙᐅᑕᐅᑉ ᑐᕌᕐᓗᓂ ᐊᒻᒪᓗ ᐊᖓᔪᖅᑳᖑᔪᖅ ᑎᑎᕋᕝᕕᒻᒥ ᐅᖃᐅᓯᖏᑦ ᑎᑎᕋᖅᓯᒪᔪᑦ ᑭᐅᓯᒪᔪᖅ ᑖᒃᑯᓇᖓ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓂᒃ ᐃᖅᑲᓗᓐᓂ ᐅᓪᓛᖅ ᑕᐃᒪ ᐅᖅᑲᐅᓯᐅᔪᖅ ᐊᒻᒪᓗ ᓈᒻᒪᒋᔭᐅᓐᖏᑦᑐᖅ ᖃᐅᔨᓴᖅᑕᐅᓂᖏᓯᒪᔭᖏᑦ ᓯᓚᑖᓂ.
I just want to follow up, Mr. Chairman, yesterday I was asking the chairperson about these two loans for $1 million that went to the board and went to the minister's office. You just indicated that the CEO and the shortage of staff to help him complete his work, but when those applications came to the board of directors for review, in your opinion, were they complete to your satisfactory for review by the Business Credit Corporation? When I'm talking about a complete review, you have all of the necessary information that the board of directors would require to make a solid decision to approve or recommend to the minister. Thank you, Mr. Chairman.	ᐅᑯᐊ ᕿᒥᕐᕈᔪᒪᒪᒐᒃᑭᑦ. ᐃᒃᐸᒃᓴᖅ ᐊᐱᖅᓱᓚᐅᖅᑲᒪ ᐃᒃᓯᕙᐅᑖᖅ. ᐱᓪᓗᒋᑦ ᐃᒃᓯᕙᐅᑕᐅᓚᐅᖅᑐᖅ ᐃᒃᓯᕙᐅᑕᐅᔪᖅ ᑖᒃᑯᐊ $1,000,000-ᒧᑦ ᐊᑐᖅᑕᐅᖅᑕᐅᓇᓱᐊᓚᐅᖅᑑᒃ ᒥᓂᔅᑐ ᐊᑦᓚᕕᖕᒐᓐᓄᑦ ᑎᑭᐅᑎᓯᒪᓚᐅᖅᒪᑕ. ᐊᒻᒪ ᐅᖅᑲᖅᑖᖅᒥᒐᕝᑦ ᑖᓐᓇ ᐊᖏᔪᖅᑳᖑᔪᖅ ᑎᑎᕋᕝᕕᒻᒥ ᐱᓕᕆᔨᖅᑲᓗᐊᓚᐅᓐᖏᒻᒪᑕ ᐊᒻᒪ ᐱᐊᓂᒍᓐᓇᖏᒃᓱᑎᒃ ᐱᓕᕆᐊᒥᓂᒃ, ᑕᐃᒫᒃ ᑐᒃᓯᕋᐅᑏᑦ ᑕᒪᒃᑯᐊ ᑕᑕᑎᖅᓯᒪᔪᑦ ᑲᑎᒪᔨᓅᕐᕿᖓᑕ ᖃᐅᔨᓴᕐᓂᐊᖅᑐᓯᐅ ᑲᑎᒪᔨᐅᑦᑐ ᐱᐅᓂᖅᑎᒪᑦᓯᐊᖅᑲᑦᑕᓚᐅᖅᐹᑦ ᓈᒻᒪᒋᖅᑲᑦᑕᓚᐅᖅᐱᓯᐅᒃ ᐃᓗᓕᖏᑦ ᑖᒃᑯᓄᖓ NBBC-ᑯᓐᓄᑦ? ᐊᑐᖅᑐᐊᕈᑕᐅᔪᒪᔪᑦ ᐊᒻᒪ ᑕᐃᑲᓃᑦᑕᓇᐊᖅᑲᖅᑐᓕᒫᑦ ᑕᐃᑲᓃᖅᑲᑦᑕᓚᐅᖅᐸᑦ ᑲᑎᒪᔨᓄᑦ? ᐃᓗᐃᒃᑲᒥ ᐃᒪᓐᓇ ᐃᓯᒪᓕᐅᕈᑕᐅᓂᐊᖅᑎᓪᓗᒋᑦ ᐊᒻᒪᓗ ᐊᑐᓕᖁᔨᔾᔪᑎᒥᒃ ᓴᖅᑭᑎᑦᑎᑦᑎᔾᔪᑕᐅᓂᐊᖅᑎᓪᓗᒋᑦ ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ, ᒥᔅᑕ Hᐋᓐᓴᓐ
Mr. Hanson: Thank you, Mr. Chairman. Yes, it is not that the information was not made available to us because at every meeting that we attended, the packages were always there and all of the information was available for us to do the due diligence and make the decision. The	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐄ. ᑖᒃᑯᐊ ᐊᑐᐃᓐᓇᐅᖅᑲᑦᑕᓚᐅᖅᑑᒐᓗᐊᑦ ᑕᒪᒃᑯᐊ ᑐᓴᕈᑎᒃᓴᕗᑦ ᑲᑎᒪᓂᐅᖅᑎᓪᓗᑕ ᑲᑎᒪᑎᓪᓗᑕ ᑕᐃᑲᓃᖏᓐᓇᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᐸᐃᑉᐹᓕᒫᑦ ᐊᒻᒪ ᐊᑐᐃᓐᓇᐅᓪᓗᑎᒃ ᑐᓴᕈᑎᔅᓴᒐᓚᐃᑦ ᐃᒪᓐᓇ ᖃᐅᔨᓴᓇᑦᑎᐊᖅᑲᑦᑕᓚᐅᖅᑦᑎᒍ. ᐃᒻᒪᖄ ᑕᐃᒃᑯᐊᓕ

only thing that may not be there would be some information that needed to be followed up prior to the recommendation going to the minister. Thank you, Mr. Chairman.	ᐱᑕᖅᑲᖅᑲᑦᑕᓚᐅᓐᖏᑦᑐᑦ ᑐᑭᓯᔾᔪᑎᑦ ᑐᓴᕈᑎᑦ ᑭᖑᓂᐊᒍᑦ ᑲᒪᒋᔭᕆᐊᖅᑲᓚᐅᖅᑕᕗᑦ ᑖᒃᑯᐊ ᒥᓂᔅᑐᒧᓐᖓᐅᓂᐊᓕᖅᑎᓪᓗᒋᑦ ᑕᒪᒃᑯᐊ ᐱᓕᕆᐊᕆᕋᑖᖅᑕᑦᑕ ᒥᒃᓵᓄᑦ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson for that answer. Would there ever be an occasion where a board would not see their own internally produced review analysis on a loan application before they recommended the approval or rejection? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖ ᒥᔅᑕ ᕼᐋᓐᓴᓐ ᑭᐅᒐᕙᑦ. ᐃᒪᓐᓇᐃᑦᑐᖅᑲᖅᑲᑦᑕᖅᓯᒪᓚᐅᖅᐹ ᓴᖅᑭᖅᑐᓂᒃ ᑲᑎᒪᔩ ᑕᑯᖅᑲᑦᑕᓂᐊᓐᖏᑉᐸᑕ ᓴᖅᑭᑎᑕᐅᔪᑦ ᐊᒡᓚᒡᕚᐅᑉ ᐃᓗᐊᓂ ᐃᒪᓐᓇ ᖃᐅᔨᓴᕈᑎᒋᓂᐊᖅᑕᓯ ᒥᒃᓵᓄᑦ ᑐᑫᖅᑐᑦ ᐊᑐᓕᖁᔭᐅᓂᐊᖅᑐᕐᓗᓐᓃᑦ ᓯᕗᓂᐊᒍᑦ ᐊᖏᖅᑕᐅᓚᐅᖅᑎᓐᓇᒋᑦ ᑕᒪᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᑎᒃᓴᐅᔪᑦ ᑕᑕᑎᖅᓯᒪᔪᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ
Mr. Hanson: Thank you, Mr. Chairman. Can you clarify the question that you are asking me, Mr. Peterson? I do not understand the question. Thank you, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑐᑭᓯᓇᖅᑎᑦᑎᒋᐊᒃᑲᓂᕈᓐᓇᖅᐱᐅᒃ ᐊᐱᖅᑯᑦ ᐊᐱᖅᑯᑎᒋᔭᐃᑦ ᒥᔅᑕ ᐲᑕᓴᓐ. ᑐᑭᓯᓐᖏᓇᒃᑯ ᐊᐱᖅᑯᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson, can you please verify your question for Mr. Hanson? Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ ᑐᑭᓯᓇᖅᓯᑦᑎᒋᐊᓚᐅᕆᑦ.
Mr. Peterson: Thank you, Mr. Chairman. What I'm asking is: the Business Credit Corporation has staff members who receive applications and they would normally review the applications. Before they would be approved or presented to the board for approval, were there any exceptions to that where an application would be received and then would be presented to the board of directors without an actual detailed analysis and evaluation, and recommendations by the CEO and/or the loans officer within the Nunavut Business Credit Corporation? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖ. ᐊᐱᕆᔪᖓ ᐃᒪᓐᓇ. ᑖᒃᑯᐊ NBCC-ᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᐱᓘᖓᑕ ᑐᒃᓯᕋᐅᑎᓂᒃ ᐊᑐᖅᑐᐊᕐᓂᕐᒧᑦ ᑕᒪᒃᑯᐊ ᐊᖏᖅᑕᐅᓚᐅᖅᑎᓐᓇᒋᑦ ᑐᒃᓯᕋᐅᑕᐅᔪᑦ ᑲᑎᒪᔨᓄᑦ ᐊᖏᖅᑕᐅᕐᑲᑦᑕᓚᐅᖅᐹᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐱᔭᓯ ᑖᒃᑯᐊ ᑕᑕᑎᖅᓯᒪᔪᑦ ᑲᑎᒪᔨᓅᖅᑕᐅᑎᓪᓗᒋᑦ ᐃᒪᓐᓇ ᑐᓴᕈᑎᖏᓐᓂ ᐃᓗᐃᒃᑲᐅᓂᖅᑕᕐᑲᓐᖏᑉᐸᑕ ᐊᑐᓕᕐᑯᔨᔾᔪᑎᓪᓗ ᑎᑎᕋᕐᕕᒻᒥ ᐊᖏᔪᖅᑳᖑᔪᖅ ᑐᓐᓂᖏᑉᐹᑎᑦ ᑖᒃᑯᐊ ᑲᑎᒪᔨᐅᑎᓪᓗᓯ NBBC-ᑯᓐᓄᑦ.

Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖓᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. No, all information was always made available to us. When the loan came before us, the information that was presented is what we were discussing in the meeting. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᖓᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒃᑲ. ᑕᒪᒃᑯᐊ ᑐᓴᕈᑎᓕᒫᑦ ᐊᑐᐃᓐᓇᕈᖅᑕᐅᖃᑦᑕᓚᐅᖅᑐᑦ ᐅᕙᑦᑎᓐᓄᑦ ᑖᓐᓇ ᐊᑐᖅᑐᐊᕈᑕᐅᔪᒪᔪᖅ ᖃᐃᔭᕿᖕᒐᑦ ᐅᕙᑦᑎᓐᓄᑦ ᐅᓂᒃᑲᐅᑕᐅᓪᓗᓂᓗ ᐊᒻᒪ ᐅᖃᐅᓯᕆᓪᓗᑎᒍ ᑲᑎᒪᑎᒪᑎᓪᓗᑕ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖓᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson for that answer. I am looking at a letter dated May 24, 2005 from the Nunavut Business Credit Corporation to an individual named Verdun Noel, Senior Analyst, Economic Development and Transportation, concerning these two loans.	**ᐲᑕᓴᓐ** (ᑐᖓᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ Hᐋᓐᓴᓐ. ᐅᓇ ᕿᒥᕐᕈᒐᒃᑯᑦ ᑕᐅᑐᒃᑲᒃᑯ ᑎᑎᖅ ᒪᐃ 24, 2005-ᒥᑦ ᑎᑎᖅᓯᒪᔪᖅ NBCC-ᑯᓐᓂ ᑕᐃᒃᑯᓈᖓ ᐊᑕᐅᓯᕐᒧᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔩᒃᑯᓐᓂ ᐃᖏᕐᕋᔪᓕᕆᔩᒃᑯᓐᓂ ᐱᔾᔪᑎᖃᖅᑐᖅ ᒪᕐᕉᒃ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᑦ ᐱᓪᓗᒋᑦ.
I will just read for the record so that everyone knows what I am talking about. “Verdun attaches my letter of recommendation on the above two loans, ‘NBCC did not write a separate report of due diligence as material in the application is more than adequate substantiation.’”	ᐅᖃᓕᒫᖅᓗᒍ ᑖᓐᓇ ᖃᐅᔨᒪᖅᑰᕋᑦᑕ ᓱᓇᐅᒻᒪᖔᖅ ᐅᖃᐅᓯᕆᔭᕋ. ᐊᒻᒪ ᑖᓐᓇ ᑎᑎᖅᑲᖅ ᒪᕐᕉᒃ ᑖᒃᑯᐊ NBCC-ᑯᑦ ᐊᑑᓂᖅᑐᒥᑦ ᑎᑎᕋᓚᐅᙱᒪᑕ ᕿᒥᕐᕈᓇᖅᓯᒪᑦᑎᐊᖅᑐᓂᒃ ᑖᒃᑯᐊᓗ ᓱᓕᔾᔪᑎᖏᓐᓂ ᐃᓗᐃᒃᑲᓂᑦ.
Both reports are written by Warwick Wilkinson on behalf Piruqsaijit Ltd., the overseeing management company. Warwick has my highest opinion. His analysis is complete, accurate, and wholly satisfactory to the Nunavut Business Credit Corporation.	ᑖᒃᑯᐊ ᒪᕐᕉᒃ ᐅᓂᒃᑳᓕᐊᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᑖᒃᑯᓇᙵᑦ ᑎᒥᐅᔪᓂᒃ ᐊᑐᓂᖅᑐᓂᒃ ᕿᒥᕐᕈᓪᓗᑎᒃ ᐃᓱᒪᒋᔭᕆᓪᓗ ᓈᒻᒪᑦᑎᐊᖅᑐᖅ ᑖᓐᓇ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᓂᒃ ᑖᒃᑯᓇᙵᑦ NBCC-ᑯᓐᓂ.
My question, Mr. Chairman: did the board of directors rely on analysis of the applicant for the recommended loan, or did they rely on an analysis of the CEO of the company? He’s clearly saying in his memo to Verdun Noel in ED&T that NBCC did not write a separate report of due diligence	ᑕᐃᒪ ᐊᐱᖅᑯᑎᒋᓕ ᐃᒃᓯᕙᐅᑖᖅ, ᑲᑎᒪᔩᑦ ᑖᒃᑯᐊ ᑕᑎᕆᓚᐅᖅᐸᕆᑦ ᑖᒃᑯᐊ ᖃᐅᔨᓴᕈᑕᐅᓯᒪᔪᑦ ᐊᑐᓕᖁᔭᐅᔾᔪᑏᓪᓗ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᓄᑦ ᑖᓐᓇᓗ ᐊᖓᔪᖅᑳᖑᔪᖅ ᑎᑎᖅᑲᒥ ᐱᓪᓗᒍ. ᑖᓐᓇ ᑎᑎᖅᑲᐅᓚᐅᖅᑐᖅ ED&T ᑖᒃᑯᓇᙵᑦ ᑖᒃᑯᐊ ᕿᒥᕐᕈᓇᒃᓯᒪᑦᑎᐊᕐᓇᐊᖅᑲᓚᐅᕐᒪᑕ

and that the analysis was complete and accurate, and wholly satisfactory to the Nunavut Business Credit Corporation.	ᖃᐅᔨᓴᖅᑕᐅᓯᒪᑦᑎᐊᕐᓗᑎᒃ ᑖᒃᑯᓄᖓ NBCC-ᑯᓐᓄᑦ ᑐᕌᖅᑐᓐ.
Mr. Hanson, could you clarify what exactly was going on at the time when these two loans were being considered, approved, or recommended by the Nunavut Business Credit Corporation? Thank you, Mr. Chairman.	ᒥᔅᑕ Hᐋᓐᓴᓐ ᑐᑭᓯᓇᖅᑎᑦᑎᔪᓐᓇᖅᐸ ᑖᒃᓱᒧᖓ ᐃᑖᓐᓂᒃᑯᑦ ᑖᒃᑯᐊ ᒪᕐᕉᒃ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᓚᐅᖅᑑᒃ ᐊᖏᖅᑕᐅᔭᕆᐊᖃᓚᐅᕐᓂᖏᓐᓄᑦ ᑖᒃᑯᓇᓐᖓᑦ NBCC-ᑯᓐᓄᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I don't have an answer for you, Mr. Peterson. I would like to, I just don't have one. I know when the loans were given to us with the recommendations, that's what we dealt with. I'm not aware of this. It may be there. It may have been done. Perhaps, it may have been something that the board discussed and made their recommendations with, and they felt it wasn't necessary to have additional information and they passed the loan. Again, remember, it's the members that make the decision, not the chair. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑭᐅᔪᓐᓇᖏᑕᑎᑦ, ᑭᐅᔪᒪᒐᓗᐊᖅᑐᖓ ᖃᐅᔨᒪᒐᒪ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᑕᐅᔪᒪᔪᑦ ᖃᐃᑕᐅᔭᕗᖓᑕ ᐅᕙᑦᑎᓐᓄᑦ, ᐊᑐᓕᖁᔨᔾᔪᑏᑦᑐ ᑖᒃᑯᐊ ᐱᓕᕆᐊᕆᖃᑦᑕᓚᐅᕋᑦᑎᒍ ᑲᒥᑦᑐᒋᑦ ᖃᐅᔨᒪᖏᑕᕋ ᑖᓐᓇ ᐃᒻᒪᖃ ᐱᐊᓂᒃᑕᐅᓯᒪᔪᖅ, ᐃᒻᒪᖃ ᑲᑎᒪᔩᑦ ᐅᖃᐅᓯᕆᓯᒪᔭᖓᑦᑑᓐᓃᑦ ᐊᒻᒪ ᐃᑉᐱᒍᓱᒃᑲᒥᒃ ᖄᖓᒍᑦ ᑐᓴᕈᑎᔅᓴᑲᓐᓂᕐᓂᒃ ᐱᔪᒪᑦᑐᑎᒃ ᐊᒻᒪ ᐃᖅᑲᐅᒪᒍᒪ ᐃᓚᒋᔭᐅᔪᑦ ᐃᒃᓯᕙᐅᑕᕐᒧᑦ ᑐᓂᔭᐅᓯᒪᑎᑦᑐᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I would like to turn my line of questioning to Mr. Orecklin. Perhaps, he can help clarify this for us.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᐱᖅᑯᑎᒐ ᑐᕌᖅᑎᑦᑐᒪᔭᕋ ᒥᔅᑕ ᐅᕆᒃᓕᓐᒧᑦ. ᐃᒻᒪᖄ ᑐᑭᓯᓇᖅᑎᑦᑎᔪᓐᓇᖅᑐᖅ ᑖᒃᓯᒥᖓ.
Mr. Chairman, I'll read again a memo from May 24, 2005 from Mr. Orecklin to Verdun Noel, Senior Analyst, ED&T, regarding these two loans for $1 million each. "Verdun attaches my letter of recommendation on the above two loans, 'NBCC did not write a separate report of due diligence as the material in the application is more than adequate	ᐃᒃᓯᕙᐅᑖᖅ, ᐅᖃᓕᒫᒃᑲᓐᓂᓂᐊᕐᖃᒃᑯ ᑖᓐᓇ ᑎᑎᖅᑲᖅ ᒪᐃ 24, 2005-ᒥ, ᐅᕆᒃᓕᓐᒥᒃ ᑖᒃᑯᓄᖓ ED&T-ᑯᓐᓄᑦ ᐱᓪᓗᒋᑦ ᐊᑑᑎᖅᑐᒧᑦ ᑎᒥᐅᔪᒧᑦ ᑖᒃᑯᐊ $1,000,000-ᒧᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᑦ. ᑖᒃᑯᐊ ᐊᑐᓕᖁᔨᔾᔪᑏᑦ NBCC-ᑯᓐᓄᑦ ᐊᑑᑎᖅᑐᓂᒃ ᐅᓂᒃᑳᓕᐅᕆᓚᐅᙱᓚᑕ ᐃᒪᓐᓇ ᕿᒥᕐᕈᓇᑦᑎᐊᖅᓯᒪᔪᓂᒃ ᑐᒃᓯᕋᐅᑕᐅᔪᓄᑦ.

substantiation.'"	
The overseeing manager, Warwick, has my highest opinion. His analysis is complete, accurate, and wholly satisfactory to the Nunavut Business Credit Corporation. Mr. Chairman, can Mr. Orecklin tell us: did he complete an independent analysis, evaluation, and recommendation to the Nunavut Business Credit Corporation on these two loans to Ilagiit Limited and Kangirliniq Developments Limited for $1 million each, and then present them to the Nunavut Business Credit Corporation Board of Directors? Thank you, Mr. Chairman.	ᐊᒻᒪᓗ ᑲᒪᔨᐅᑎᓪᓗᒋᑦ ᑖᒃᑯᓄᖓ ᐱᓕᕆᐊᖑᔪᓂᒃ ᐃᓱᒪᒋᓐᓄᑦ ᖃᓄᖅ ᐋᖅᑭᒃᓯᓯᒪᓪᓗᕐᒪᖔᑕ, ᓈᒻᒪᒃᑲᓗᐊᕐᒪᖔᑕᓗ ᑖᒃᑯᐊ NBCC-ᑯᓐᓄᑦ ᑐᕌᖅᑕᐅᔪᑦ. ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐅᖃᕈᓐᓇᖅᐹ ᐅᕙᑦᑎᓐᓄᑦ ᐱᐊᓂᒃᓯᑦᑎᐊᓚᐅᖅᐹ ᐊᑐᓃᖅᑐᒥᒃ ᖃᐅᔨᓴᕈᑕᐅᔪᓂᒃ ᐊᑐᓕᖁᔨᔾᔪᑎᓂᒃ ᓄᓇᕗᑦ ᑖᒃᑯᓄᖓ NBCC-ᑯᓐᓄᑦ ᑖᒃᑯᐊ ᒪᕈᒃ ᐊᑐᖅᑐᐊᕈᑕᐅᔪᒪᓚᐅᖅᑑᒃ ᑖᒃᑯᓇᓐᖓᑦ $1,000,000-ᒧᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᒪᓚᐅᖅᑑᒃ ᑖᒃᑯᓄᖓ NBCC-ᑯᓐᓄᑦ ᑐᓂᔾᔪᑕᐅᓯᒪᔫᒃ ᐃᓚᒌᑦᑐᒃᑯᓐᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐱᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. We most certainly reviewed the material by Mr. Wilkinson. His applications were as clear, well thought out, logical, and complete as I have ever seen in my life. To have completely duplicated that I felt was unnecessary, however, we reviewed it in detail to make sure that what Mr. Wilkinson had put down was reasonable and it most certainly was. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᖃᐅᔨᓴᓚᐅᖅᑲᑦᑎᒍ ᐸᐃᑉᐹᑦ ᖃᐃᑕᐅᔪᑦ. ᑐᒃᓯᖅᐅᑎᖕᒋᑦ ᑖᒃᑯᐊ ᑐᑭᓯᓇᑦᑎᐊᓚᐅᖅᑐᑦ ᐃᓱᒪᒋᔭᐅᓯᒪᑦᑎᐊᖅᑐᑦ ᐱᐊᓂᒃᓯᒪᑦᑎᐊᖅᑐᒋᑦ ᐃᓅᓯᓕᒫᖅᓂ ᑕᑯᓯᒪᔭᒃᑲᓂ. ᐊᒥᓲᓕᖅᓱᒋᑦ ᖃᐅᔨᓴᑦᑎᐊᓚᐅᖅᑕᕗᑦ, ᒥᔅᑕ ᐅᕕᐅᑭᓐᓴᓐ ᑎᑎᖅᑕᐅᖅᑕᖕᒋᑦ ᓈᒻᒪᑦᑎᐊᓚᐅᖅᑐᓐ ᑕᐃᒪᓐᓇ ᐃᓕᖕᒐᔪᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᒥᔅᑕ ᐱᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin for that answer. I don't think I understood what Mr. Orecklin was saying. The applicant is applying for loans, so his application was so complete that you don't find it necessary to do a due diligence, review his financial statements, review his projections, review all of the extra stuff, and do appraisals. This is the stuff that one would expect a lending agency to do. It's not stuff you would	**ᐱᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᑐᑭᓯᑦᑎᐊᖃᐅᖕᒋᓇᒃᑯ ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐅᖃᑦᑎᓪᓗᒍ. ᑖᒃᑯᐊ ᑐᒃᓯᖅᑐᑦ ᑕᑕᑎᖅᓯᒪᔭᖓ ᐊᑐᖅᑐᐊᕈᒪᓂᕐᒧᑦ ᑖᒃᑯᐊ ᑎᑎᖅᑲᐃᑦ ᐱᐊᓂᒃᓯᒪᑦᑎᐊᕐᓚᐅᖅᖁᐊᕐᒪᖔᑕ. ᐱᐊᓂᒃᓯᒪᔪᒻᒪᕆᐊᓘᓂᖅᓚᐅᖅᖃᕕᒋᓐ ᐃᒪᓐᓇ ᕿᒥᕈᓇᑦᑕᐅᑎᐊᖅᑐᑎᓪᓗ ᐸᕐᓇᒃᑕᐅᓯᒪᔪᑦ ᑖᒃᑯᐊ ᓂᕈᐅᒋᔭᐅᔪᓪᓗ ᓯᕗᓂᒃᓴᒧᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᒧᑦ. ᑕᐸ ᑕᒪᒃᑯᐊ

expect the applicant to do, to conduct their own due diligence on their own application. That would be the role of the loans officer or the CEO.	ᓂᕆᐅᒋᔭᐅᖅᑲᑦᑕᖅᒪᑕ ᑕᐃᒪᓐᓇᐃᑦᑕᕆᐊᖅᑲᖅᓂᖕᒋᓐᓂᒃ ᐃᒪᓐᓇᐃᖕᒋᓐᓇᕕᑦᓕ ᓂᕆᐅᓐᓂᒃᑯᑦ ᓇᒻᒥᓂᖅ ᖅᑭᒥᖅᕈᓇᑦᑎᐊᖅᓚᐅᖅᑐᒋᑦ, ᖅᑲᐅᔨᓴᑦᑎᐊᓚᐅᖅᑐᒋᑦ ᑕᕝᕙᓕ ᑖᒃᑯᐊ ᐱᓕᕆᐊᕆᒻᒪᒋᑦ ᐊᑐᖅᑐᐊᖅᑐᓕᕆᓂᖅᒧᑦ ᑲᒪᔨᐅᕚᑉ ᑮᓇᐅᔭᓕᕆᔨᐅᑉ.
Most applicants are trying to put their best foot forward, so it's your job as the CEO or loans officer to pick holes, if you will, in the application to see if there are any deficiencies, any inconsistencies, anything that could possibly set this loan up for failure.	ᐊᒻᒪ ᖅᑭᒥᖅᕈᑎᐊᖅᑐᒋᑦ ᑖᒃᑯᐊ ᑐᒃᓯᕋᖅᑐᒧᑦ ᑖᒃᑯᐊ ᑐᒃᓯᕋᖅᑲᑦᑕᖅᑐᑦ ᑕᑕᑎᕈᑎᓂᒃ, ᐃᕝᕕᑦ ᐱᓕᕆᐊᕐᓴᓕᕋᕕᐅᒃ ᐊᖕᒋᕚᖅᑳᖑᑎᑦᑐᑎᑦ. ᐃᓚᖕᒋᑦ ᐱᑕᖅᑲᖕᒋᑦᑐᖅᑲᑲᑦᓚᒻᒪᖕᒑᑕᓘᓐᓃᑦ, ᐃᖕᒋᖅᑫᑦᑎᐊᕈᓐᓇᖅᒪᖕᒑᑦᓘᓐᓃᑦ ᑕᑯᓇᔭᕈᕕᑦᓘᓐᓃᑦ ᐃᒻᒪᖅᑳ ᑖᓐᓇ ᑲᑕᑐᐃᓐᓇᖅᑫᔭᖅᓂᖕᒐᓂᑦᑐ ᖅᑭᒥᖅᕈᓇᕆᐊᖅᑲᓐᓂᓯ ᐱᖅᑲᑦᑕᖅᒪᑕ.
So you find that and then, based on your analysis, you make your observations and recommendations to the board. That's what they hired you to do because they can't do it themselves. They can sit there as a board member and ask questions, and then you can analyze it.	ᑕᐃᒪ ᖅᑲᐅᔨᓴᕈᑎᑎᑦ ᐱᑦᑐᒋᑦᑖ ᖅᑲᐅᔨᓴᑎᑦ ᐊᑐᓕᖅᑯᔭᑎᑦᑐ ᑲᑎᒪᔩᓪᓚᐅᖅᐱᒋᑦ. ᑐᒃᓯᕋᓚᐅᖅᒪᑕ ᐃᕝᕕᑦ ᐱᓕᕆᐊᕐᓴᓕᕋᕕᐅᒃ ᑎᓕᔭᐅᓚᐅᖅᑲᕕᑦ ᐃᖅᑲᓇᐃᔮᖅᑖᖅᑎᑕᐅᑦᑐᑎᒃ ᑲᑎᒪᔨᓄᑦ ᐊᐱᖅᓱᓇᖅᑎᑦᑐᑎᑦᑐ ᖅᑲᐅᔨᓴᐃᓂᖅᒥᒃ.
I know if I'd sat there as a board member and you told me that, I would have been shaking my head because that's just not the way loans are processed. So I'm wondering, Mr. Orecklin, why you felt that you should handle these two particular loan applications that way. Thank you, Mr. Chairman.	ᑲᑎᒪᔩᑦ ᐅᖅᑲᓚᐅᕋᕕᑦ ᐱᑦᑐᒋᑦ, ᑲᑎᒪᔨᓄᑦ ᐅᖅᑲᐅᔅᔭᐅᓯᒪᒐᒪ ᐃᒪᓐᓇ ᓂᐊᖅᑯᖅ ᐋᓪᓛᑐᐃᓐᓇᕋᔭᕋᒪ, ᐃᓕᖅᑭᑎᓛᖅᑐᖓ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᓲᖅ ᐃᑉᐱᒍᓱᓚᐅᖅᒪᖕᒑᖅᐲᓐ ᑖᒃᑯᐊ ᒪᖅᑰᒃ ᑲᒪᒋᔭᕆᐊᖅᑲᖅᓯᖕᒋᑦᑐᒋᑦ ᒪᖅᑰᒃ ᐊᑐᖅᑐᐊᕈᑕᐅᓚᐅᖅᑰᒃ ᐊᖕᒋᕙᒥᒃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. From my memory of the application, it could have been used as a model in a textbook for the analysis of a loan. I, of course, reviewed each line, each projection, and each ratio for correctness, for reasonableness and found it so.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᖅᑲᐅᒪᔭᒃᑯᑦ ᑐᒃᓯᕋᓚᐅᖅᑐᓄᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑕᐅᔪᕕᓂᖅᑲᐃ ᐆᑦᑐᕋᐅᑕᐅᑦᑐᓂ ᓲᖅᑐ ᑕᐃᑲᓐᖓᑦ ᐅᖅᑲᓖᓚᓐᓂᒃ ᖅᑭᒥᖅᕈᓇᑦᑎᑦᑐᒋᑦ ᐊᑐᖅᑐᐊᕈᒪᔾᔪᑎᓂᒃ. ᖅᑭᒥᖅᕈᓇᓚᐅᖅᑕᒃᑲ ᐊᑐᓂᒃ ᒥᔅᓴᐅᓴᔅᓯᒪᔭᖕᒋᑦ ᐊᑭᓕᖅᓂᐊᖅᑐᒋᑦ ᐊᒻᒪᓗᒃᑕᐅᖅ ᑕᒻᒪᖅᓯᒪᓐᖏᑦᑎᐊᖅᑲᓗᐊᖅᒪᖕᒑᑕ ᐱᓪᓚᑦᑖᖅᑲᓗᐊᖅᒪᑕ ᖅᑭᒥᖅᕈᓇᒃᑲᒃᑭᑦ ᑕᐃᒪᓐᓇᐃᓕᖕᒐᓚᐅᖅᒪᑕ.
If Mr. Wilkinson had ever offered his services to NBCC as an investment manager, I would have gladly interviewed him. It was a very complete application, it looked at the ups and the downs, the	ᒥᔅᑕ ᐅᐃᓪᑭᓐᓴᓐ ᐱᔾᑎᖃᓐᓂᐊᕈᓂ NBCC-ᑯᓐᓄᑦ ᑮᓇᐅᔭᓄᑦ ᐱᕈᔅᓴᐃᔨᖕᒋᓐᓄᑦ ᑕᐃᒪᓐᓇ ᑲᑎᒪᖅᑲᑎᒋᔪᓐᓇᖅᑎᐊᓚᐅᖅᑕᖅᑐᐊᖅ ᑭᓯᐊᓂ ᐃᖅᑲᓇᐃᖅᓯᒪᑦᑎᐊᖅᓚᐅᖅᒪᑕ ᐸᖅᓇᐅᑎᓕᐊᓂᓯᒪᔭᖕᒋᑦ ᖅᑭᒥᖅᕈᓇᒃᑯᑦ ᐱᐅᓂᖕᒋᑦ, ᐱᐅᖕᒋᓐᓂᖕᒋᑦᑐ. ᖅᑲᓄᖅᑐ

potential losses and I accepted what was there. It was not done without careful review. Thank you, Mr. Chairman.	ᐊᓯᐅᔨᒐᔭᕐᒪᖔᑕ ᐊᒻᒪ ᐊᖏᖅᖢᒋᑦ ᑭᓱᒥᒃ ᑕᐃᑲᓃᑦᑐᖃᓚᐅᕐᒪᖔᑦ ᑭᓯᐊᓂ ᐅᑦᔨᓱᑦᑎᐊᖅᖢᑕ ᕿᒥᕐᕈᓇᓚᐅᖅᑕᕗᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Just for the record, I don't know these two companies. I'm sure they're good companies because I don't think there are any... I don't want to cast any negative light on the companies. All companies do is they apply just like all of the other companies in Nunavut here. There is the Nunavut Business Credit Corporation that has a lending program so that all business can apply, that's their right.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ):ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖃᐅᔨᒪᓐᖏᑦᑐᖓ ᑖᒃᑯᐊ ᑲᑉᐸᓂᐅᔫᒃ ᖃᐅᔨᒪᓐᖏᓇᒃᑭᖕ. ᑖᒃᑯᓄᖓ ᓇᓛᒎᖏᑐᒃᑯᑦ ᐱᐅᖏᑦᑐᒥᒃ ᓴᖅᑭᑦᑎᔪᒪᓐᖏᓐᓇᒪ ᑲᑎᒪᔨᐅᔪᓄᑦ. ᓄᓇᕗᒻᒥ ᐊᑐᖅᑐᐊᖅᕕᒃ ᑖᓐᓇ NBCC-ᑯᑦ ᒪᓕᒋᐊᖃᓲᖑᒻᒪᑕ ᐃᓘᓐᓇᖏᓐᓂᒃ ᐱᔪᓐᓇᐅᑎᒋᒻᒪᒍ.
Your job as a CEO is to ensure that the businesses are eligible, that they qualify, and that the information is analyzed, evaluated and presented to the board of directors so they can make a good solid decision on behalf of the Crown agency and the people of Nunavut but you're telling us that this is a model application.	ᐃᖅᑲᓇᐃᔮᕆᒐᕕᐅᓪᓕ ᐊᓪᓚᕕᒻᒥ ᐊᐅᓚᑦᑎᔨᐅᓪᓗᑎᑦ ᑕᒪᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᒪᔪᑦ ᐱᔪᓐᓇᑦᑎᐊᕐᕋᓗᐊᕐᒪᖔᑕ ᕿᒥᕐᕈᓇᓪᓗᒋᓪᓗ ᐱᑦᑎᐊᕐᓂᐊᕐᕋᓗᐊᕐᒪᖔᑕ ᑲᑎᒪᔨᓄᑦ ᑐᓂᔭᐅᓗᑎᒃ ᑖᒃᑯᐊ ᐃᓱᒪᓕᐅᕈᓐᓇᓂᐊᕐᒪᑕ ᑲᑎᒪᔨᐅᔪᑦ ᑭᒡᒐᑐᕐᓗᒋᑦ ᒐᕙᒪᒃᑯᑦ ᑎᒥᖁᑎᒋᔭᖏᑦ ᑭᒡᒐᑐᕐᓗᒋᓪᓗ ᓄᓇᕗᒻᒥᐅᑦ. ᐅᖃᓕᖅᐳᑎᑦᓕ ᑕᐃᒪ ᑖᓐᓇᒎᖅ ᑐᒃᓯᕋᐅᑎᐅᔪᖅ ᐃᑦᔪᐊᖅᑕᐅᔪᓐᓇᕐᓗᓂ.
In your letter yesterday, your opening comments, you say, "In my interview, I admitted to having no experience in the financial sector. So it's not surprising then that I failed to uphold the standards necessary. I did not know what the standards were and as the previous CEO's knowledge was no better than mine, there was no history on which to lean."	ᐅᖃᓚᐅᕐᕋᕕᑦ ᐃᑉᐸᔅᓴᖅ, ᐅᖃᓚᐅᕐᕋᕕᑦ ᖃᐅᔨᒪᓐᖏᑦᑎᐊᕐᕋᒪ ᑮᓇᐅᔭᓕᕆᓂᕐᒥᒃ, ᐸᖅᑭᑎᐊᕈᓐᓇᖅᓯᖏᔾᔪᑎᒋᓚᐅᖅᑕᕋ ᑭᓯᓂᒃ ᒪᓕᒐᖃᒻᒪᖔᑕ ᖃᐅᔨᒪᓚᐅᖏᑦᑐᖓᓪᓕ ᑭᖑᓂᑦᑎᓐᓂ ᑎᑎᖅᑎᐅᓚᐅᖅᑐᑦ ᐊᓪᓚᕕᒻᒥ ᐊᖏᔪᖅᑳᖑᓚᐅᖅᑐᖅ ᐅᕙᑦᑐᑦᑕᐅᖅ ᑮᓇᐅᔭᓕᕆᔪᓐᓇᓚᐅᖏᒻᒪᑕ.
So you're saying this was a model application but yesterday, in your opening comments, you're saying, "I didn't have the necessary experience in the financial sector to uphold the standards necessary." So I'm wondering Mr. Orecklin, how is it possible for you to tell us that this was a model application? Thank you, Mr.	ᑖᓐᓇ ᐅᖃᑦᑐᑎᓪᓗ ᐆᑦᑐᕋᐅᑕᐅᔫᒐᓗᐊᕉᖅ ᑖᓐᓇ ᐃᑦᔪᐊᖅᑕᐅᔪᓐᓇᖅᑐᖅ ᑭᓯᐊᓂ ᐅᖃᑦᑐᑎᓪᓗ ᑮᓇᐅᔭᓕᕆᔪᓐᓇᖏᑦᖢᑎᓪᓗ ᑕᐃᒪ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᖃᓄᖅ ᑖᓐᓇ ᐆᑦᑐᕋᖅᑕᐅᔪᓐᓇᕐᒪᖔ ᐆᑦᑐᕋᐅᑕᐅᔪᓐᓇᕐᒪᖔ ᑐᒃᓯᕋᐅᑎᓄᑦ ᐃᑦᔪᐊᖅᑕᐅᓗᓂ?

Chairman.	ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐉᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I certainly learned within the job. I took a number of training courses and that by then, I had seen quite a number of applications and was able to base the opinion I just provided on experience I gained within the job. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᐃᖅᑲᓇᐃᔭᖅᑐᖓ ᑕᐃᑲᓂ ᐃᓕᓐᓂᐊᕿᔫᔭᖃᑦᑕᓚᐅᕋᒪ ᐅᓄᑲᓪᓚᒃᑐᓂ. ᑕᐃᒪᓕ ᐅᓄᑲᓪᓚᒃᑐᓂᒃ ᑐᒃᓯᕋᐅᑎᓂᒃ ᑕᑯᖃᑦᑕᓕᓚᐅᖅᑑᖓ ᑕᐃᒃᑯᐊᑐ ᐃᓕᓯᒪᔮᒃ ᐊᑐᖅᑐᕆᑦ ᐃᖅᑲᓇᐃᔭᕐᓂᒃᑯ ᐊᑐᖃᑦᑕᓚᐅᖅᑕᒃᑲ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐉᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin for that answer. So when you set the proposal, I'm just trying to follow the process here, the trail that these two loans fall in, it could be for any million dollar loan, or any loan over $500,000 actually. So it's not necessarily these two loans but you sent them to an individual named Verdun Noel, Senior Analyst at ED&T. What was his role in the review process as you understand it? Thank you, Mr. Chairman.	**ᐉᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᐅᕆᒃᓕᓐᓄ ᑭᐅᒐᕕᓐ. ᑖᒃᑯᐊ ᐊᐅᓚᑎᒃᑲᕕᕆᑦ, ᒪᓕᒐᓱᑐᐃᓐᓇᕋᒪᐃᓛᒃ ᐃᖏᕋᓂᕆᔭᖓᓂᒃ ᐊᑐᖅᑕᐅᓚᐅᖅᑐᒥᒃ. ᑖᒃᑯᓄᖓ ᒪᕿᓐᓄᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ, ᑖᒃᑯᐊ $500,000. ᐅᖓᑖᓃᒻᒪᑎᒃ. ᑕᐃᒃᑯᐊ ᐊᐅᓚᑎᑦᓱᕆᑦ ᕚᕐᑕᒻ ᓅᐅᔅᒧᑦ ᐊᐅᓚᑦᑎᑦᓱᒍ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᑯᑦ ᐱᓕᕆᓂᖓᓄᑦ. ᑕᒪᓇ ᖃᓄᖅ ᑐᑭᓯᒪᔭᒃᑯᑦ ᐃᖏᕋᓂᖃᒻᒪᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐉᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. Verdun acted as an intermediary between NBCC and ED&T. He worked directly for the deputy minister and was the central point of contact for NBCC with the department when there were things that were going to the government, for instance budgets, they would go through Mr. Noel. Normally, he would be the person I would address the applications that were going to the minister, and he would make sure that the paperwork would be done correctly and	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᑖᒃᑯᐊ ᒫᓐᓇᐅᓃᓐᓇᖓᓂ ᐊᑐᖅᑕᐅᓚᐅᖅᓯᒪᔪᑦ NBCC-ᑯᓐᓂᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᑯᓪᓗ ᑕᐃᒃᑯᐊ ᑐᕐᒋᓕᖓᓄᑦ ᒥᓂᔅᑕᐅᑉ ᐃᖅᑲᓇᐃᔭᖃᑦᑕᓚᐅᕋᑦᑕ ᐊᒻᒪᓗᒃᑕᐅᖅ ᑖᒃᑯᐊ ᑐᖅᑲᑕᖅᕕᐅᖃᑦᑕᓚᐅᖅᑐᖅ NBCC-ᑯᓄᑦ ᐱᓕᕆᕕᐅᔪᓛᓗ. ᒐᕙᒪᒃᑯᓅᓐᖓᐅᓕᖐᖓᑕ ᐊᑐᖑᒪᑦᑐᑦ ᑮᓇᐅᔭᐃᑦ ᒥᔅᑕ ᓅᐋᓪᑰᖃᑦᑕᓚᐅᖅᓯᒪᒻᒪᑕ. ᑕᐃᓐᓇ ᑐᒃᓯᕋᐅᑎᓂᒃ ᒥᓂᔅᑕᒨᓐᖓᐅᔪᓂᒃ ᑲᒪᖃᑦᑕᖁᓂ ᐸᐃᑉᐹᑦ ᑕᒪᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᓐᖏᓪᓗᑎᒃ ᑎᑎᕋᖅᑕᐅᖃᑦᑕᓂᐊᕋᒪᑕ ᒥᓂᔅᑐᒧᓪᓗ

that the minister would receive the package. I do not know whether ED&T undertook its own independent analysis of any loans. Thank you, Mr. Chairman.	ᑐᓂᔭᐅᖃᑦᑕᓂᐊᕐᓗᑎᒃ. ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ ᖃᐅᔨᒪᙱᑦᑐᙱ ᐃᒻᒥᒃᑯᑦ ᕿᒥᕐᕈᓇᖃᑦᑕᖅᓯᒪᓐᓂᕐᒪᙺᑕ ᑐᒃᓯᕋᐅᑎᓂᒃ ᑮᓇᐅᔭᓄᑦ ᐊᑐᖅᑐᐊᕈᒪᔾᔪᑎᓂᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᐊᒃᓚᓂ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. In correspondence that you sent the department, you said that, on these two loans, these are independent developments from two unrelated companies, and under the *NBCC Act*, each may apply for a loan of up to $1 million. We know that they're not independent. It's clearly shown in their financial statements that they presented to the Nunavut Business Credit Corporation that they're not independent.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑎᑎᕋᓂᒃ ᑕᕝᕗᙱ ᐊᐅᓚᑦᑎᑕᐅᓚᖅᑐᓂᒃ ᐅᖃᓚᐅᕐᕋᕕᓐ ᒫᕿᓐᓄᑦ ᑖᒃᑯᓄᙱ ᑖᒃᑯᐊᔫᖅ ᐃᒻᒥᑰᖅᑐᓐ ᑐᒃᓯᕋᐅᑎᓕᐊᕆᔭᐅᓯᒪᔪᑦ NBCC-ᑯᓄᑦᓗ ᑖᒃᑯᐊ $1,000,000 ᐅᙱᑖᓃᑦᓱᑎᒃ ᐃᒻᒥᑰᓐᓂᖕᒋᒪᑕ ᓇᓗᓇᐃᖅᓯᒪᑦᑎᐊᖅᑐᑦ ᑮᓇᐅᔭᓂᒃ ᐃᒻᒥᒃᑰᖅᓯᒪᓐᖏᒪᑦ.
So I'm trying to find out what kind of analysis you did or Mr. Verdun did to establish the relationship with these two companies before they were recommended to the minister for his review or recommendation. Thank you, Mr. Chairman.	ᖃᐅᔨᓇᓱᒃᑐᙱ ᖃᓄᐃᑦᑐᓂᒃ ᕿᒥᕐᕈᓇᕐᓂᕐᒪᙺᖅᐱᓐ ᐊᒻᒪᓗ ᑕᐃᓐᓇ ᒥᔅᑕ ᑕᓐ, ᒥᓂᔅᑕᒧᑦ ᐊᑐᓕᖁᔭᓕᐅᓚᐅᖏᓐᓂᙱᓂ ᕿᒥᕐᕈᓐᓂᐊᕐᓂᙱᓄᑦ ᑐᓂᔭᐅᓚᐅᖏᓐᓂᙱᓂ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. In my opening remarks, I commented on those two loans and I know that Mr. McDowell, in the first set of hearings, was able to go back and take a look at some of the documentation. I've tried to search my memory and I'm afraid that I would be amiss if I could add anything to the statements by Mr. McDowell. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒪᑐᐃᒋᐊᕈᑎᓐᓂ ᐅᖃᐅᓯᖃᓚᐅᖅᑐᙱ ᑖᒃᑯᓄᙱ ᒫᕿᓐᓄᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᕕᓃᓐᓄᑦ. ᒥᔅᑕ ᒪᒃᑕᐅᕗ ᖃᐅᔨᒪᔪᙱ ᓯᕗᓪᓕᕐᒥ ᓈᓚᒃᑎᐅᓪᓗᓯ, ᑲᑎᒪᑎᑦᑎᑎᓪᓗᓯ ᕿᒥᕐᕈᓘᓐᓇᖅᓯᓚᐅᕐᒪᑦ ᐅᑎᕐᓗᓂ ᑎᑎᖅᑲᑕᐅᕙᓪᓕᐊᔪᕕᓂᕐᓂᒃ. ᐃᖅᑲᐃᓇᓱᖃᑦᑕᓚᐅᕋᓗᐊᕐᕋᒪ ᒪᒥᐊᓇᖅ, ᐃᓚᒋᐊᖅᓯᒍᓐᓇᙱᓐᓇᒪ ᒥᔅᑕ ᒪᒃᑕᐅᕗ ᐅᖃᐅᓯᕆᓚᐅᖅᑕᓐᓂᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ

Can Mr. Orecklin tell the committee if he recalls how many other loans that he recommended for approval without doing a separate due diligence? Thank you, Mr. Chair.	ᐅᕆᒃᓕᓐ, ᑲᑎᒪᔨᕋᓛᓄᑦ ᐅᖃᕈᓐᓇᖅᐲᓐ ᖃᑦᓯᓐ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᑦ ᐊᖏᖅᑕᐅᖁᓚᐅᖅᓯᒪᔭᖏᑦ ᐃᓛᒌᖕᒐᓪᓗᒋᑦ ᕿᒥᕐᕈᓇᓚᐅᖅᓗᒋᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. We most certainly reviewed the material in detail. It was not like we simply took the piece of paper and said, “This is correct. Thank you very much.” We did as much work on that as we would have done on any other application. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᕿᒥᕐᕈᓇᒃᑕᐅᓚᐅᖅᑐᑦ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐃᓗᓕᑯᓘᔭᖅᑲᑦᓗᑎᒃ ᑭᓯᐊᓂ ᑎᑎᕋᖅ ᑕᐃᓐᓇ ᑎᒍᑐᐃᓐᓇᓚᐅᖏᑕᕗᑦ ᑕᒪᖅᓯᒪᖏᑦᑐᖑᓇ ᖁᔭᓐᓇᒦᒃ ᐃᒪᐃᓕᐅᓚᐅᖏᑦᑐᒍᑦ. ᐃᖅᑲᓇᐃᔭᑦᑎᐊᓚᐅᖅᑕᕗᑦ ᑕᐃᒪᓐᓇᐃᓕᐅᖅᑲᑦᑕᑦᑎᒍ ᑐᒃᓯᕋᐅᑎᓕᒫᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I think there were several loans, I’ve seen the list. There were several loans for over $500,000, so that went to the minister’s office. You said you didn’t do any… only on these particular loans. Why were these particular loans unique in the sense that you didn’t do a separate due diligence? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐅᓄᒃᑲᓪᓚᒃᑐᐃᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᕕᓃᑦ ᑕᑯᓯᒪᒐᒃᑭᓐ ᐅᓄᒃᑲᓪᓚᒃᑐᓐ $500,000 ᐅᖓᑖᓃᑲᑦᓗᑎᒃ ᒥᓂᔅᑕᓘᙵᐅᓪᓗᑎᓪᓗ. ᐅᖅᖃᖅᖃᐅᒐᕕᓐ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᑦ ᐊᑦᔨᐅᖏᑦᑑᓚᐅᖅᐸᑦ ᖃᓄᐃᒻᒪ. ᖃᐅᔨᓴᑦᑎᐊᕆᐊᖃᕐᕿᔪᑎᒋᓚᐅᖅᑕᐃᑦ ᖃᓄᐃᒻᒪᑦ ᐊᑦᔨᐅᖏᒻᒪᑕ? ᖁᔭᓐᓇᒦᒃ. ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. The reason is the quality of the application. It was significantly better than any other application that NBCC had received. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᐃᒃᓯᕙᐅᑖᖅ. ᐱᑦᔪᑎ ᐅᓇ ᑐᒃᓯᕋᖅᑐᑦ ᑎᑎᖅᑲᑦ ᐱᐅᓂᖅᓴᓪᓚᕆᐅᓚᐅᕐᒪ ᐊᓯᖏᓐᓂᒃ NBCC-ᑯᑦ ᐱᖅᑲᑦᑕᖅᑕᖏᓐᓂᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Mr. Orecklin, did you present your analysis or this information to the Board of	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ ᑐᓂᓚᐅᖅᐱᕇᓐ ᕿᒥᕐᕈᓇᓐᓂᖅᒧᑦ ᖃᐅᔨᓴᖅᓯᒪᔭᓯ ᑲᑎᒪᔨᖏᓐᓄᑦ NBCC-ᑯᑦ

Directors of NBCC and did they concur with your assessment? Thank you, Mr. Chairman.	ᐊᖏᖃᑎᖃᓚᐅᕐᓂᕚᓪᓘ ᖃᐅᔨᓴᓚᐅᖅᑕᓐᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐲᑕᓴᓐ. ᒥᔅᑐ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: That would be the normal course of action, Mr. Chairman, and I'm sure that our minutes would follow that. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᐄ, ᐃᓕᖅᑯᓯᑐᐃᓐᓇᕐᒥᑦ ᐊᑐᓚᐅᖅᑐᑦ ᒪᓕᒃᒍᑎᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐅᕆᒃᓕᓐ. ᒥᔅᑐ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. You state in your letter that the loans were approved at their regular board meeting on Friday, May 13, 2005 and copies of minutes of this meeting would be sent to the department upon approval.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒎᑦ): ᐅᖃᖅᑳᐅᕙᒌᑦ ᑎᑎᕋᑦ ᑕᐃᒃᑯᐊ ᑎᑎᕋᕐᒥᑦ ᓇᓗᓇᐃᖅᓯ ᒪᐃ 13, 2005-ᖑᑎᓪᓗᒍ ᐊᖏᖅᑕᐅᓚᐅᕐᒪᑕ ᑲᑎᒪᔾᔪᑏᑦ ᐊᐅᓪᓚᖅᑎᑕᐅᓪᓗᑎᒃ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ ᐱᓕᕆᕝᕕᖓᓐᓄᑦ.
To the best of your recollection of that meeting on May 13, 2005, when you presented these loan applications, did the board of directors have any concerns about the way you presented the applications to them without your own independent CEO loan evaluation? Thank you, Mr. Chairman.	ᐃᖅᑲᐅᒪᕖᑦ ᒪᐃ 13, 2005-ᒥ ᐊᑐᖅᑐᐊᕈᑎᐅᔪᑦ ᐃᓱᒫᓘᑎᖃᕐᓂᕐᒪᖕᖒᔅᓯ ᑐᓂᓚᐅᖅᑕᓯ ᑐᒃᓯᕋᐅᑏᑦ ᑕᒃᑯᓄᖓ ᐃᓱᒫᓘᑎᖃᕐᕕᒋᓐᓂᖅᐱᓯᐅ? ᐃᒻᒥᒃᑰᒃᓗᓯ ᐊᒡᒐᒡᕕᒻᒥ ᐊᐅᓚᑦᑎᔨᐅᑎᓪᓗᑎᑦ ᕿᒥᕐᕈᓇᒧᑎᒋᔭᕐᓄᑦ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑐ ᐲᑕᓴᓐ. ᒥᔅᑐ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I believe that we followed the procedures as required. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐅᒃᐱᕈᓱᑦᑐᖓ ᒪᓕᓪᓚᐅᖅᑕᕗᑦ ᐃᓕᖅᑯᓯᐅᔪᑦ ᐊᑐᖅᑕᐅᔭᕆᐊᖃᕐᓯᒌᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. I just have a couple of questions to follow-up on that. I believe that in your capacity as CEO and also for the board, the board members, is to ensure that the rules, procedures and the laws that govern that agency are followed and adhered to, and that applications and applicants are looked at to	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐅᕆᒃᓕᓐ. ᒪᕐᕉᓐᓂᒃ ᐊᐱᖅᑯᑎᔅᓴᖅᑲᕋᒪ ᑖᒃᑯᓂᖓ ᐊᐱᖅᑯᑕᐅᕋᑖᖅᑐᒥᒃ ᑭᖑᓯᐅᔪᒥᒃ ᐱᔾᔪᑎᒋᓪᓗᒍ. ᐊᒡᓚᒡᕕᒻᒥ ᐊᐅᓚᑦᑎᔨᐅᑎᓪᓗᑎᑦ ᐊᒻᒪ ᑲᑎᒪᔨᐅᔪᑦ ᑖᒃᑯᐊ ᒪᓕᒐᖏᑦ ᒪᓕᑦᑕᐅᑦᑎᐊᕆᐊᖅᑲᖅᑐᑦ ᐊᐅᓚᑦᑎᔾᔪᑎᐅᖅᑲᑦᑕᖅᑐᑦ ᑎᒥᐅᔪᒧᑦ ᒪᓕᑦᑕᐅᔭᕆᐊᓖᑦ. ᑐᒃᓯᕋᐅᑏᑦ ᑐᓂᔭᐅᔭᕌᖓᑕ ᐃᓕᒃᓯᓐᓄᑦ ᕿᒥᕐᕈᓇᖅᒍᑎᐅ ᒪᓕᔅᓯᒪᑦᑎᐊᕋᓗᐊᕐᒪᖔᑕ

ensure that they comply with everything that's related to it. The two loans that Mr. Peterson was talking about, it's observed in the Auditor General's Report that it's clearly, as Mr. Peterson was saying, there are the ones that are wholly owned subsidiary of the other. The Act clearly states that no related companies will get more than $1 million, and yet, in your letter, as Mr. Peterson pointed out, to the minister, it states right here, "... these are independent developments from two unrelated companies under the *NBCC Act*." I guess given that information that one's clearly wholly owned by the other, how could you have indicated to the minister or to the board that they were unrelated companies? Mr. Orecklin.	ᖃᐅᔨᓴᖃᑦᑕᕋᔅᓯᐅᒃ ᑕᒪᒃᑯᓄᙵ ᒪᓕᒐᕐᓄᑦ ᐊᑦᑐᐊᓂᖃᖅᑐᓄᑦ. ᑖᒃᑯᐊ ᒥᔅᑕ ᐲᑕᓴᓐ ᐅᖃᐅᓯᕆᔭᖏᑦ ᒪᕿᒃ ᑕᑯᔭᐅᓯᒪᔫᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓯᒃᑯᓐᓂ ᑖᒃᑯᐊ ᑎᒍᒥᐊᖅᑕᐅᒻᒪᑕ ᑕᐃᒃᑯᓄᙵ ᐊᐅᑉᐸᙵᓐᓄᑦ ᐱᓕᕆᒡᕕᐅᔪᒧᑦ ᐱᖁᔭᕐᔪᐊᕐᓗ ᐅᖃᖅᓯᒪᔪᖅ ᐊᑦᑐᐊᓂᖃᖅᑐᑦ ᑎᒥᐅᔪᑦ $1,000,000 ᐅᖓᑖᓃᑦᑐᓂᒃ ᐱᑎᑕᐅᔪᓐᓇᖏᑦᑐᑦ ᐊᒻᒪ ᑎᑎᕋᖅᓂᑦ ᑕᒡᕗᖓ ᒥᔅᑕ ᐲᑐᓴᓐ ᓇᓗᓇᐅᕋᑖᖅᑕᙵᓐᓂ ᒥᓂᔅᑕᒧᑦ ᑐᕌᖓᔪᖅ. ᐅᖃᖅᓯᒪᒻᒪᑕ ᑖᒃᑯᐊ ᐃᒻᒥᖅᓗᑎᒃ ᐱᕙᓪᓕᐊᓂᖃᖅᑐ ᒪᕿᓐᓂᒃ ᐊᑦᑐᐊᓂᖃᓐᖏᑦᑑᓐᓂᒃ ᑲᒻᐸᓂᐅᔪᓂᒃ NBCC-ᑯᑦ ᐱᖁᔭᕐᔪᐊᖏᑎᒍᑦ ᑕᐃᒪᐃᓐᓇᐃᑦᑐᓂᒃ ᑐᓴᒃᓴᓂᒃ ᑐᓂᔭᐅᑎᓪᓗᑎ ᑐᓂᔭᐅᓯᓪᓗᓯ ᐊᐃᐸᖓ ᐱᖁᑎᕆᔭᐅᓪᓗᓂ ᓇᒻᒥᓂᕆᔭᐅᔪᒧᑦ. ᖃᓄᕐᓕ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᓚᐅᖅᐱᑦ ᒥᓂᔅᑕᒧᑦ ᐊᒻᒪᓗ ᐱᓕᕆᕝᕕᒻᒧᑦ ᐊᔾᔨᒌᓐᖏᓐᓂᖏᓐᓂ ᐊᑦᑐᐊᓂᖃᑎᒌᓐᖏᓐᓂ ᑎᒥᐅᔪᑦ ᑖᒃᑯᐊ? ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Mr. Chairman, I find it a little difficult to answer that, but what I'll say is that I was very aware of what the Act read and that I must have, at the time, believed wholly that they were unrelated when I wrote that letter. To have said otherwise would have been potentially fraudulent and I don't believe that I would have acted that way. I know I would not have acted that way. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑭᐅᔭᕆᐊᒃᓴᖅ ᐱᔭᕐᓂᖏᑦᑑᓇᕆᒐᒃᑯ ᐊᑦᑐᐊᓂᖃᑎᒌᖏᓐᓂᖏᓐᓂ ᐃᒪᓐᓇ ᑭᐅᔪᓐᓇᓂᐊᖅᑐᖓ ᖃᐅᔨᒪᑦᑎᐊᓚᐅᖅᑐᒍᑦ ᐱᖁᔭᖅᔪᐊᖅ ᖃᓄᖅ ᐅᖃᖅᓯᒪᒻᒪᖔᑦ. ᑕᐃᔅᓱᒪᓂ ᐅᑉᐱᕆᓱᑦᑎᐊᖅᑰᓂᖃᒪ ᐊᑦᑐᐊᓂᖅᓂᖏᒻᒪᑕ ᑎᑎᕋᕋᒪ ᑖᒃᑯᓂᖓ. ᐅᖃᕋᓗᐊᕐᓂᕈᒪ ᓴᓪᓗᑐᔪᕐᓂᕋᒪ, ᑕᐃᒪᓐᓇ ᐱᓂᓐᓂᖃᓐᓂᐊᕋᔭᒪᐅᖏᑦᑐᖓ ᐅᑉᐱᕆᓱᑦᑐᖓ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: There I go putting my hand up again.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᐃᓵᒃᑲᓐᓂᑲᐃᓐᓇᕐᓂᔪᖓ.
>>*Laughter*	>>ᐃᓪᓚᖅᑐᑦ
Chairman: In the review of this, as Mr. Peterson pointed out in the financial information provided in the application, if that was reviewed, it truly showed that they're related. So I'm just wondering if that review was done, as you had indicated it was, why that	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᕿᒥᕐᕈᓇᑦᑐᓂ ᒥᔅᑕ ᐲᑕᓴᓐ ᐅᖃᖅᑲᐅᒻᒪᓂᑳᒃ ᕿᓇᐅᔭᐃᑦ ᑕᒪᒃᑯᐊ ᑐᓂᔭᐅᓯᒪᔪᑦ ᑐᒃᓯᕋᐅᑎᑎᒍᑦ ᕿᒥᕐᕈᓇᒃᑕᐅᓯᒪᔪᓪᓗ ᑖᒃᑯᐊ ᓇᓗᓇᐃᖅᓯᓯᒪᑦᑎᐊᓚᐅᕐᒪᑕ ᐊᑦᑐᐊᓂᖃᑎᒌᓐᓂᖓᓂ ᑖᒃᑯᐊ ᑲᒻᐸᓂᐅᔫᒃ. ᑖᓐᓇ ᕿᒥᕐᕈᓇᕐᓂᖅ ᑲᒪᒋᔭᐅᓐᓂᖅᐹ, ᕿᒥᕐᕈᓇᑦᑎᐊᓂᖅᐹ? ᖃᓄᐃᒻᒪᑦᑭᐊᖕᒐᐃ

wasn't picked up on it and I'm sure, with the simple fact that you make it clear in your letter to the minister that these are unrelated companies, that that was something that was looked at. Yet, in the information provided by them, it seems like it's clear that they are.	ᐅᔾᔨᕆᔭᐅᓂᖏᓚᖓᐃ. ᐃᒪᓐᓇ ᑎᑎᕋᓚᐅᕋᕕᑦ ᒥᓂᔅᑕᒧᑦ ᑖᒃᑯᐊᒌᖅ ᐊᑦᑐᐊᕐᑲᑎᒌᖏᒻᒪᑎ ᑲᒪᐸᓂᐅᔫᒃ ᑭᓯᐊᓂ ᕿᒥᕐᕈᓇᑦᑕᐅᓐᓂᖅᒥ ᑭᓯᐊᓂᓕ ᑐᓴᒃᓴᓄᑦ ᑐᓂᔭᐅᓯᒪᔪᑦ ᑐᒃᓯᕋᓚᐅᑦᑐᓂ ᑕᐃᒃᑯᐊ ᐊᑦᑐᐊᓂᖅᑲᑎᒌᒻᒪᑎᒃ ᑲᒪᐸᓂᐅᔫᒃ.
So I'm just wondering how, as you had indicated that you guys did review it, the application and all of the information, to make sure everything was right, that that wasn't caught. Mr. Orecklin.	ᕿᒥᕐᕈᓇᓚᐅᕋᕕᒡᒎᖅ ᑖᒃᑯᐊ ᑐᒃᓯᕋᖅᑕᖏᑦ ᑐᓴᒃᓴᓖᑦᑎᐊᑦ ᑕᒻᒪᖅᓯᒪᖏᒃᑲᓗᐊᕐᒪᖔᑕ ᖃᐅᔨᓴᕐᓗᒋᑦ ᑭᓯᐊᓂ ᐅᔾᔨᕆᔭᐅᓐᓂᖏᒻᒪᑦ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Mr. Chairman, I really wish I could give you a more clear answer but I'm afraid that I cannot beyond what I've already said. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᓇᓗᓴᐃᖅᓯᒪᑦᑎᐊᖅᑐᒥᑦ ᑭᐅᑦᑎᐊᕈᒪᒐᓗᐊᕋᒪ ᐃᓕᒃᓯᓐᓄ ᒪᒥᐊᓇᐅᒐᓗᐊᖅ ᑭᐅᔫᓐᓇᖏᓐᓂ. ᐅᕐᑲᕋᑖᖅᑕᓐᓂ ᐊᓯᐊᒍᑦ ᐃᖅᑯᓕᓚᐅᑎᕐᑲᒃᑲᓐᓂᕈᓐᓴᐃᓚᒐᒪ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. I guess the other thing that you pointed out is in your letter as well as Mr. Peterson asked you on is the fact that "the application looked good so we're taking the applicant's word that everything is fine." Did the applicant inform you or any of the staff that they were in fact unrelated companies? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᐊᒻᒪᑦᑕᐅᖅ ᐱᕐᑲᑖ, ᑭᐅᖅᑲᐅᒐᕕᑦ ᑎᑎᖅᑲᓂᑦ ᐊᒻᒪᓗᑦᑕᐅᖅ ᒥᔅᑕ ᐲᑕᓴᓐ ᐊᐱᖅᓱᕐᒪᑎᑦ. ᑐᒃᓯᕋᐅᑏᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᒪᔫᑦ ᐱᐅᔫᒪᓇᐊᑑᔮᓚᐅᕐᒪᑕ ᖃᓄᐃᖏᑦᑐᐊᕐᕋᓱᒋᑦᓗᒋᑦᓗ. ᑐᒃᓯᕋᖅᑐᑦ ᑐᓴᖅᑎᑦᑎᓚᐅᖅᐸᑦ ᐃᓕᒃᓯᓐᓂᒃ. ᐃᓕᒃᓯᓐᓂᒃ ᑐᓴᖅᑎᑦᑎᓚᐅᖅᐸ ᐊᒃᑐᐊᓂᕐᑲᖏᓐᓂᖏᓐᓂᒃ ᑲᐸᓂᐅᔪᒧᑦ.
Mr. Orecklin: Mr. Chairman, I have to go back and stand behind what I said in my opening remarks. I cannot say anything further without access to previous records. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᐅᑎᕆᐊᕐᑲᕋᒪ ᐅᕐᑲᐅᓯᕆᓚᐅᖅᑕᒃᑲ ᒪᑐᐃᖅᓯᒋᐊᕈᑎᓐᓂ ᐅᕐᑲᐅᓯᕆᔫᓐᓇᖏᓐᓇᒃᑮᓐ ᑕᐃᒃᑯᐊ ᑎᑎᕋᐃᑦ ᑕᑯᓚᐅᖏᓪᓗᒋᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. On those two loans, I'm going to ask Mr. Hanson: was the issue of the related companies, if you recall, was that brought up at the board meeting when the staff brought those applications forward to the board for approval? Was that something that was brought forward and discussed? Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᑭᓇ, ᐊᐱᕆᓗᖓᕐᑲᐃ ᑖᒃᑯᐊ ᒫᕐᕈᓐᓄᑦ ᐊᑐᖅᑐᐊᖅᑎᑦᑎᔾᔪᑕᐅᔪᕕᓃᓐᓄᑦ. ᒥᔅᑕ Hᐋᓐᓴᓐ, ᐊᐱᕆᓗᒍ ᑖᒃᑯᐊ ᐊᒃᑐᐊᓂᕐᑲᑎᒌᒻᒪᖔᑎᒃ ᑲᐸᓂᐅᔫᒃ ᓴᖅᑭᑕᐅᓚᐅᖅᓯᒪᕚᒃ ᑲᑎᒪᔩᑦ ᑲᑎᒪᑎᓪᓗᒋᑦ? ᑕᐃᒃᓱᒪᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᓴᖅᑭᒻᒪᒋᑦ ᑐᒃᓯᕋᐅᑏᑦ ᐊᑐᖅᑐᐊᕈᒪᔾᔪᑏᑦ ᐊᖏᖅᑕᐅᕐᑯᓪᓗᒋᑦ ᑲᑎᒪᔩᓄᑦ. ᓴᖅᑭᑕᐅᓚᐅᖅᐹ?
Mr. Hanson: Thank you, Mr. Chairman. I	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ,

hate to say the same thing, I don't recollect. It might have been, again… it's just not there. I just can't answer that question, I would like to.	ᑕᐃᒫᑐᐃᓐᓇᖅ ᐅᖃᕈᓐᓇᖅᑐᖓ ᐃᖅᑲᐅᒪᙱᓐᓇᒪ ᐃᒻᒪᖄ, ᑕᒫᓃᙱᒻᒪᑦ ᑭᐅᔪᓐᓇᙱᑕᕋ ᑖᓐᓇ ᐊᐱᖅᑯᑏᓐ ᑭᐅᔪᒪᒐᓗᐊᖅᖁᒍ.
If it was, in any way, hinted that it would be, then it would have been discussed by us. I think the recommendation of the staff that it was not the same as the other company and we just carried on with the recommendation through the board. I do not know.	ᐱᑕᖃᕈᓇᖅᐸᓐ ᐅᖃᐅᓯᕆᔪᓐᓇᓚᐅᖅᑕᕗᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐊᑐᓕᖁᔭᓕᐅᕋᔭᖅᖢᑎᒃ ᑖᒃᑯᐊ ᐊᑦᔨᒌᙱᒻᒪᑎᒃ. ᑕᐃᒫᑐᐃᓐᓇᖅᑐ ᐊᑐᓕᖁᔭᖅ ᒪᓕᒐᔭᖅᑕᕗᑦ ᐅᖃᐅᓯᕆᓗᑎᒃᑯᑦᓗ ᑲᑎᒪᔨᐅᔪᓄᑦ.
If I may, your colleague at the far left of you has had his hand up for quite a while. Thank you, Mr. Chairman.	ᐃᓐᓇ ᐱᖅᑲᑏᑦᑕᐅᙱᓐᓇ ᐃᓵᙵᔪᑐᖅᑲᕈᓘᒐᓗᐊᖅ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: I know. Thank you, Mr. Hanson. I have him on my list. I guess maybe generally, I would like to ask Mr. Orecklin on analysis of those applications: was it you yourself that did that or was there someone else that reviewed that information on the applications? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᕼᐋᓐᓴᓐ. ᐊᑎᓕᐅᖅᓯᒪᕖᖅᑕᕋᐅᓇ. ᒥᐢᑕ ᐅᕆᒃᓕᓐ ᐊᐱᕆᓗᒍ ᑕᐃᒃᑯᐊ ᑕᑕᑎᖅᑕᐅᓯᒪᔪᑦ ᕿᒥᕐᕈᓇᒃᑕᐅᓕᕋᒥᒃ ᐃᓕᓐᓄᓂᒃᑯᐊ ᕿᒥᕐᕈᓇᒃᑕᐅᖃᑦᑕᖅᑑᓐ ᐅᕝᕙᓘᓐᓃᑦ ᐊᓯᓐᓄᑦ? ᖁᔭᓐᓇᒦᒃ. ᒥᐢᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. My memory says that Mr. Voakes was involved with that also. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᖅᑲᐅᒪᓂᒃᑯᑦ ᒥᐢᑕ ᕘᒃᔅ ᕿᒥᕐᕈᓇᖅᑕᐅᖅᑲᑦᑕᓚᐅᖅᑐᖅ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Then, maybe Mr. Voakes, we'll ask you the question. Was that something that you looked at in your review of that application as far as the relatedness of those companies? Was that an issue that was brought forward or identified in your review? Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᐅᕆᒃᓕᓐ. ᐃᒻᒪᖄ ᒥᐢᑕ ᕘᒃᔅ, ᐊᐱᕆᙳᑦᓚᕇᑦ? ᑕᐃᒃᑯᐊ ᑐᒃᓯᕋᐅᑏᑦ ᕿᒥᕐᕈᓇᒃᑲᕙᕆᑦ ᑖᒃᑯᐊᓴᐃᓐᓇᐅᒻᒪ, ᑕᕝᕙᙳᑦᓴᐃᓐᓇᐅᓐᓂᖅᒪᖕᒌᖕᒋᑦᓗ ᐃᖅᑲᐅᒪᕚᑦ? ᒥᐢᑕ ᕘᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. With respect to the perception that's happening here is that Mr. Wilkinson presented us with a complete application and that was forwarded to the board, and that's not the case. The case is that these	**ᕘᒃᔅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒪᓐᓇ ᒫᓐᓇ ᐃᒫᒃ ᑕᑯᓐᓇᑕᐅᖅᑰᔨᒻᒪᑦ ᐃᓗᐃᒃᑲᓂᒃ ᑐᒃᓯᕋᐅᑎᓂᒃ ᖃᐃᑕᐅᔪᖅᑲᓚᐅᖅᑐᖅ ᑕᐃᒃᑯᐊᓗ ᑲᑎᒪᔨᓄᑦ ᑐᓐᓂᖅᑯᑕᐅᑦᑐᑎᒃ. ᐃᒪᐃᓕᙳᒍᓇᙳᑦ. ᑖᒃᑯᐊ ᒪᕿᒃ ᐊᑐᖅᑐᐊᖅᑲᑦᑕᖅᓯᒪᔪᑦ ᑖᒃᑯᓇᙳᑦ

two companies had previous loans with NBCC, they were paid regularly, and one was paid off successfully. We were in regular contact with Mr. Warwick at all times. Mr. Warwick informed us that he would like to make another application for another loan.	ᐃᓚᖕᑌᓐ ᐊᑭᓕᖅᑕᐅᒦᓚᐅᖅᓯᒪᓪᓗᓂ. ᒥᐢᑕ ᐅᐊᕕᒃ ᑐᓴᖅᑎᑦᑎᓚᐅᕐᒥᔪᑦ ᓄᑖᓂᒎᖅ ᐊᑐᖅᑐᐊᕈᑎᓂᒃ ᐱᔪᒪᒻᒪᑦ.
We go through the process of sending out an application form with a letter that indicates all of the information that we need, such as bank statements, a letter of refusal, all of the items that we need to process the loan.	ᑕᐃᒪᐃᑦᑑᒻᒪᑦ ᑕᑕᑎᕆᑎᓂᒃ ᐋᖅᑭᒃᓱᐃᓕᓚᐅᖅᓯᒪᔪᒍᑦ ᑐᓴᐅᒪᔾᔪᑎᓕᒫᑦ ᑕᐃᒃᑯᐊ ᐱᔭᕆᐊᖃᕐᓂᐊᖅᑕᕗᑦ ᑮᓇᐅᔭᒃᑯᕖᑦ, ᑮᓇᐅᔭᑦ ᐅᓂᒃᑳᖕᒋᑦ ᐋᓪᓛᖅᑕᐅᓂᖕᒋᑦ ᑮᓇᐅᔭᒃᑯᕕᒻᒥᑦ. ᑕᐃᒃᑯᐊᓗᒃᑖᓐ ᐱᔭᕆᐊᖃᑦᑕᕗᑦ ᐃᓗᐃᒃᑲᓂᒃ ᓇᓗᓇᐃᔭᐃᕝᕕᒋᑦᑎᐊᓚᐅᖅᓯᒪᔪᒍᑦ.
During our due diligence, I actually went down to Rankin Inlet and we took pictures of the assets. The pictures should be on file in electronic form. We interviewed Mr. Warwick down there; we looked at the records and at the facilities; and we made sure we had all of the bank records and everything in place so that we verified the application.	ᐊᓱᐃᓛᒃ ᑲᖏᖅᖢᓄᐊᕋᒪ ᑕᐃᓐᓇ ᐱᕐᑯᑎᓪᓚᕆᒃ ᓂᐅᕕᕈᒪᔭᖕᒐᓐ ᐊᑦᔨᓕᐅᓚᐅᖅᓯᒪᔭᕋ ᐊᒻᒪ ᑐᖅᑯᑦᑕᐅᓯᒪᓪᓗᐊᖅᖢᓂ. ᑕᐃᒃᑯᐊ ᕿᒥᕐᕈᓇᒃᑲᑎᒃᑯᑦ ᐃᓘᓇᖕᒋᑦ ᑮᓇᐅᔭᒃᑯᕕᒻᒥ ᑎᑎᖃᕐᑯᑎᕆᔭᐅᔪᑦ ᐊᒻᒪ ᑭᓱᒃᑖᑦ ᖃᐅᔨᓴᑦᑎᐊᓚᐅᖅᑕᕗᑦ. ᑕᐃᒃᑯᐊᓗ ᑕᑕᑎᖅᓯᒪᔪᑦ.
The package that was put forward to Mel, at the end, was the package that Warwick put together after a long period of communication and due diligence by the part of NBCC. This was the final package from the correspondence, phone calls and visits, and all of the work that we put in to make sure that the loan application was complete. When we received the packages, everything was in order as if we were to put it in order. Mel took them at that point and moved forward with the application.	ᐊᒻᒪ ᑕᐃᒃᑯᐊ ᑲᑎᖅᓱᖅᑕᐅᓚᐅᖅᑐᑦ ᒥᐅᓪ ᒨᖅᑐᓴᐃᑦ ᐊᒻᒪ ᕿᒥᕐᕈᓇᑦᑎᐊᖅᑕᐅᓚᐅᖅᖢᑎᒃ ᑖᒃᑯᓄᖓ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᑦᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕆᐃᓴᒃᑯᖕᒋᓐᓄᑦ. ᐅᖄᓚᐅᑎᒋᖃᑦᑕᓚᐅᖅᓯᒪᔭᕗᑦ, ᑕᑯᔭᖅᑐᖃᑦᑕᖅᖢᑎᒃᑯᓪᓗ ᐊᒻᒪ ᐃᖅᑲᓇᐃᔮᓴᕈᓘᔭᓚᐅᖅᓯᒪᔭᕗᑦ. ᑕᐃᒃᑯᐊ ᑐᒃᓯᕋᐅᑎᓕᐊᕆᔭᐅᓯᒪᔪᑦ ᑕᑕᑎᖅᑕᐅᓯᒪᑦᑎᐊᕐᕋᓗᐊᕐᒪᖕᒑᖕᒋᓐᓂᒃ ᖃᐅᔨᓴᑦᑎᐊᖅᖢᑕ ᐊᒻᒪ ᐃᓘᓇᖕᒋᑦ ᐋᖅᑭᑎᐊᖅᓯᒪᓚᐅᕐᖢᑎᒃ. ᒥᐅᓪ ᑕᐃᑲᓂ ᐱᓕᓚᐅᖅᓯᒪᔭᖕᒋᑦ ᐊᒻᒪ ᑕᓪᓕᖅᑕᐅᓯᒪᔪᑦ ᐃᓚᓪᓗᓂᒋᑦ ᑐᓐᓂᖅᑯᑎᒋᓕᓚᐅᖅᓯᒪᔭᖕᒋᑦ.
The question was, "Were we aware that the companies were related?" There was an issue there. We went through a process of trying to define the related companies, and I know Mel spent a large amount of time speaking with a lawyer and doing some research.	ᓇᓗᓇᐃᖅᓯᓇᓯᓚᐅᖅᑐᒍᑦ ᓇᓪᓕᐊ ᐊᑕᐅᓯᕐᒧᑦ ᓇᒻᒥᓂᓇᔭᐅᒻᒪᖕᒑᖕᒋᓂ ᐊᒻᒪ ᒥᐅᓪ ᐊᑯᓂᕈᓗᒃ ᒪᓕᒐᕐᓂᐊᖅᑎᒥᑦ ᐅᖃᓪᓚᖃᑎᖃᓕᓚᐅᖅᓯᒪᔪᖅ ᑖᒃᑯᐊᓴᐃᓐᓇᐃᑦ ᐱᔾᔪᑎᒋᓪᓗᓂᒋᑦ ᐊᒻᒪ ᖃᐅᔨᓴᐃᕈᓘᔭᖅᑐᓂ.

If my memory serves me correctly, I think the legal advice was that they were not a related company because within the *Corporation Act*, they are separate and even though they have a same number of shareholders that the shareholders actually held shares differently or separately. I'm just speaking from memory and hearsay. I wasn't completely involved in the process of determining if it was. My opinion from the information that was forwarded to me was that they were not related companies.	ᐃᖅᑲᐅᒪᑦᑎᐊᕈᒪ, ᒪᓕᒑᕐᓂᐊᖅᑎ ᐅᖃᐅᔾᔭᓚᐅᖅᓯᒪᔪᖅ ᑖᒃᑯᐊᒎᖅ ᐊᑕᐅᓯᕐᒦᙱᙶᑦᑑᒃ ᐱᕐᑯᓯᕐᔪᐊᖅᑎᒍᑦ ᐊᑐᓂᐊᕐᒪᑎᒃ. ᐊᒻᒪᓗ ᑕᐃᒃᑯᓂᙵᒃᓴᐃᓐᓇᖅ ᓇᒻᒥᓂᑦᖃᖅᑐᓂᑦ ᐊᐱᖅᑯᑎᖃᕋᓗᐊᖅᑎᑦᓗᒋᑦ ᐊᔾᔨᒌᙱᑦᑐᓂᑦ ᐊᑐᓃᖅᑎᑕᐅᓪᓗᑎ ᑎᒍᒥᐊᖅᑕᐅᓚᐅᖅᓯᒪᔪᑦ. ᑕᐃᒃᑯᐊ ᐃᖅᑲᐅᒪᔾᔭᒃ ᑭᓯᐊᓂ ᒪᓕᑐᐃᓐᓇᖅᓱᒋᑦ ᐅᖃᓪᓚᑦᑐᖓ ᐊᒻᒪᓗ ᑐᓴᖃᑦᑕᓚᐅᖅᑕᒃᑲ ᐅᕙᖓᓕ ᐃᓱᒪᒃᑯᑦ ᑕᐃᒃᑯᐊ ᖃᐃᑕᐅᓚᐅᖅᑐᑦ ᐸᐃᑉᐹᑦ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ. ᑖᒃᑯᐊᓴᐃᓇᕐᓃᙵᐅᙱᑦᑑᒃ ᑖᒃᑯᐊ ᐅᖃᐅᓯᕆᔭᕗᑦ.
We also asked an independent source to evaluate it from Revenue Canada and I think that source also came back saying that they were separate, they paid taxes separately, and they were independent with respect to Revenue Canada's definition.	ᐊᒻᒪᓗ ᑲᓇᑕᐅᑉ ᐃᓐᑲᒻ ᑖᒃᓯᓕᕆᔾᑯᓃᙶᖅᑐᑦ ᒪᓕᒡᓗᒋᑦ ᐅᖃᓚᐅᖅᓯᒪᒻᒥᔪᑦ ᑕᐃᒃᑯᐊ ᐅᑯᐊᒎᖅ ᒪᕐᕉᒻᒪᑎᒃ ᐊᑐᓂᖅᒍᑎᑦ ᑖᒃᓰᔮᖃᑦᑕᕐᒪᑎᑦ ᐊᒻᒪᓗ ᐃᒻᒥᒃᑰᖅᑐᑎᑦ ᑲᓇᑕᒥ ᐃᓐᑲᒻ ᑖᒃᓯᓕᕆᔾᑯᑦ ᑐᑭᓯᓂᖓ ᒪᓕᒡᓗᒍ.
So I can understand the confusion because we, at NBCC, were getting mixed messages. Unfortunately, this was after the fact but maybe it wasn't, I can't remember the timing on this. I know that Mel often asked the Auditor General their opinion on issues and I'm not sure if Mel spoke to them on this. I think, if I remember correctly, we were getting conflicted information but I do not believe that the information was sent back to the board. I think it was just moved forward to the minister that they were not unrelated. I hope that answers your question. Thank you.	ᑕᐃᒪᐃᑦᑑᒻᒪᑦ ᓇᓗᓕᐅᒪᐅᑦ ᑐᑭᓯᑦᑎᐊᖅᑕᕋ ᐊᔾᔨᒌᙱᑦᑐᓂᑦ ᑐᓴᖃᑦᑕᕋᑦᑕ ᐃᓚᖓᒍᑦ. ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎ ᑭᖑᓂᐊᒍᓪᓕ ᑭᓯᐊᓂ ᑕᒪᓐᓇ ᐊᓂᒍᖅᓯᒪᓕᖅᑎᓪᓗᒍ, ᐃᖅᑲᐅᒪᑦᑎᐊᕐᓇᙱᓗ ᖃᖓᐅᓚᐅᕐᒪᙶᑦ. ᑭᓯᐊᓂ ᖃᐅᔨᒪᓪᓗᙱ ᒥᐅᓪ ᐊᐱᕆᒃᑯᒪᐅᕐᒪᑦ ᑕᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑎᑎᕋᕐᕕᖕᒐᓐᓂ ᓇᓗᓕᓕᕌᖕᒐᒥ ᐅᕝᕙᓘᓐᓃᑦ ᐃᓱᒪᖕᒐ ᐋᖅᑭᑦᑎᐊᖅᓯᒪᓐᓂᖕᒋᑉᐸᑦ. ᐊᔾᔨᒌᙱᑦᑐᓂᑦ ᑐᓴᖅᑎᑕᐅᖃᑦᑕᓚᐅᖅᑐᒍᑦ ᑭᓯᐊᓂ ᑲᑎᒪᔨᓄᑦ ᐅᑎᖅᑎᑕᐅᓚᐅᖅᓯᒪᙱᑦᑐᐃᑦ. ᒥᓂᔅᑕᒧᑦ ᑐᓐᓂᖅᑯᑕᐅᑐᐃᓐᓇᓚᐅᖅᓯᒪᔪᑦ ᐃᒻᒥᒃᑰᖅᑎᑕᐅᓯᒪᓪᓗᑎᑦ. ᑭᐅᕗᖕᒐᖃᐃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Voakes. I guess, maybe I just want to get for clarity; you said there were different views. My understanding of the process is that the corporation did in fact have a policy defining what a related organization or related parties were. Maybe just to get it on the record again for the benefit of everyone that's here, from the Auditor General's Office, if they could just inform us what	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕘᒃᔅ. ᑐᑭᓯᓇᖅᓯᑎᐊᕐᓂᐊᕐᒪᑦ ᐊᔾᔨᒌᙱᑦᑐᓂᑦ ᐃᓱᒪᖃᐅᖅᑐᖃᐅᓚᐅᕐᒪᑦ ᖃᓄᖅᓗ ᐱᕙᓪᓕᐊᒃᔪᓯᖃᓇᐊᖃᕐᒪᖔᑦ. ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕇᓴᓐᙵᑦ ᒪᓕᒐᖏᑦ ᐱᔾᔪᑎᓖᑦ ᖃᓄᖅ ᓇᒻᒥᓂᖃᓴᐅᔪᑦ ᐃᒻᒥᒃᑰᕈᓐᓇᕐᒪᖔᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐊᑕᐅᓯᕐᒦᙱᕐᒪᖔᑦ? ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑎᑎᕋᕐᕕᖕᒐᓐᓂᖔᖅᑲᐃ ᐅᕙᑦᑎᓐᓂ ᑐᑭᓯᑎᑦᑎᔪᓐᓇᖅᐸ ᑭᓱᓂᑦ ᐊᑐᕐᓗᒃᑎᒃ ᓇᓗᓇᐃᖅᓯᓚᐅᕐᒪᖔᑦ ᑖᒃᑯᐊ

they used in determining what a related company was when they were reviewing the files. Ms. Charron.	ᐊᑕᐅᓯᖅᒦᖕᖔᖅᒪᖕᖔᖕᒋᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐃᒻᒥᒌᖅᒪᖕᖔᖕᒋᑦ ᑖᒃᑯᓂᖕᖓ ᐸᐃᑉᐹᖅᑯᑎᓂᑦ ᕿᒥᕈᓇᖅᑎᓪᓗᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. In the case of NBCC, the NWT procedures that were inherited upon division talked about approving credit facilities for related parties. The definition that they have is that parties are considered to be related when one party has the ability to exercise directly or indirectly, control or significantly influence over the operating and financial decisions of the other. Two or more parties are also considered to be related when they are subject to common control or significant influence.	**ᓴᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕇᓴᓐᖏᑦ ᓄᓇᑦᓯᐊᕿᑦ ᓇᓗᓇᐃᖅᓯᒪᓯᒪᔪᑦ ᐊᖏᖅᓯᖃᑦᑕᓂᐊᖅᓂᖅ ᐊᑭᓕᒃᓴᖑᓂᐊᖅᑐᓂᑦ ᐃᒪᓐᓇ ᑐᑭᓕᐅᖅᑎᑕᐅᓯᒪᔪᖅ. ᑕᐃᒃᑯᐊ ᐊᑕᐅᓯᐅᓂᕋᖅᑕᐅᒐᑦ ᐃᓱᒪᓕᐅᕈᓐᓇᖅᐸ ᑖᓐᓇ ᐱᖅᑖ ᐊᓯᐊᓂ business-ᖑᔪᒥᑦ ᐊᐅᓚᔾᔪᑎᖏᓐᓄᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᖏᓐᓄᑦ. ᐊᑕᐅᓯᐅᓂᕋᖅᑕᐅᓲᖑᒋᕗᖅ ᑕᐃᒃᑯᓄᖓᒃᓴᐃᓐᓇᖅ ᐊᐅᓚᑕᐅᑉᐸᑕ ᓇᒻᒥᓂᕆᔭᐅᑉᐸᑕᓗ.
The policy goes on but we felt that the common control criterion was met in this case because one company was owned 100 percent by the other company. Thank you, Mr. Chairman.	ᐊᑐᐊᒐᖅ ᐃᓗᓕᖅᑲᐅᒃᑲᓂᖅᑰᕋᓗᐊᖅ ᑭᓯᐊᓂ ᐊᐅᓚᑕᐅᓂᖏᑕ ᒥᒃᓵᓄᑦ, ᑕᐃᒪᓐᓇ ᐊᑕᐅᓯᐅᓂᕋᖅᐸᒍᑦ ᐃᓚᖓᑦ ᓇᒻᒥᓂᕆᔭᐅᒻᒪᑦ 100-ᐳᓴᓐᑦ ᑕᐃᒃᑯᓄᖓ ᐱᖅᑖᓄᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Maybe I'll just ask Mr. Orecklin: we know this is a policy that was in place with the corporation at the time, were you not aware of it, or why wasn't that policy and those guidelines followed in this case? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᓴᕌᓐ. ᐊᐱᕆᓂᐊᖅᑕᕋ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑖᓐᓇ ᐊᑐᐊᒐᖅ ᐊᑐᓕᓚᐅᖅᓯᒪᔪᖅ ᑕᐃᒪᖓᓂᑦ ᐱᒋᐊᕐᒪᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕇᓴ. ᓱᒻᒪᓪᓕᑭᐊᖅ ᑖᓐᓇ ᐊᑐᐊᒐᖅ ᐊᑐᖅᑕᐅᓚᐅᖅᓯᒪᓐᖏᓚᖅ. ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I recognize that the answer to this question is particularly important but I made a recommendation to the minister that the Auditor General disagrees with and that I'm therefore extremely concerned that I answer accurately.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑖᓐᓇ ᑭᐅᒋᐊᖅᑐᒍ ᐱᖅᔪᐊᖑᓂᖓ ᐱᖅᔪᐊᖑᓂᖓ ᖃᐅᔨᒪᓪᓗᒍ. ᐊᑐᓕᖅᑯᔭᓕᐅᓚᐅᖅᓯᒪᔪᖓ ᒥᓂᔅᑕᒧᑦ ᑕᐃᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑕᐃᒪᐃᑦᑐᓇᖏᑕᐊᖓᓂ ᑕᒪᖏᑦᑎᐊᖅᓱᖓ ᑭᐅᔪᒪᔪᖓ.
To the best of my memory, and I admit my memory is not correct, I think that the deciding factor was that there were no directors which were held in common, and though one company owned the other, there was no significant influence because	ᐊᒻᒪᓗ ᐃᖅᑲᐅᒪᔾᔪᑦ ᐃᓱᒪᓕᐅᓕᓚᐅᖅᓯᒪᔪᒍᑦ ᑲᑎᔩᑦ ᑖᒃᑯᐊᓴᐃᓐᓴᐅᓚᐅᖏᒪᑕ. ᑖᓐᓇ ᑲᒻᐸᓂᐅᔪᖅ ᓇᒻᒥᓂᕆᔭᐅᓪᓗᓂ ᐊᑕᐅᓯᐅᖏᓐᓂᕋᓚᐅᖅᑕᑦ ᑖᒃᑯᓂᖕᖓᒃᓴᐃᓴᐅᖕᒋᑦᑐᖅ ᑲᑎᒪᔩᖅᑲᓚᐅᖅᓯᒪᒪᑕ.

none of the directors were in common. So therefore, one company would not be able give direction to the other unless the entire board of directors was thrown out and a new one put in place. Thank you, Mr. Chairman.	ᑕᒪᐃᑦᑑᓂᖕᒐᓄᑦᑐ ᑲᒻᐸᓂᐅᖅᑲᑎᒥᓂᒃ ᑎᓕᓯᕙᓐᓇᖅᓴᖕᒋᑦᑐᑦ ᑭᓯᐊᓂ ᐃᓅᓐᓇᖕᒋ ᑲᑎᒪᔩᑦ ᑖᒃᑯᓄᖕᒐ ᒪᕐᕉᓐᓄ ᐃᒃᓯᕚᖅᑑᑦ ᐊᑕᐅᑦᑎᒃᑯᑦ ᐃᓱᒪᓕᐅᖅᓂᖅᐸᑕ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Maybe at this time we'll take a 15-minute break and come back after 15 minutes and Mr. Curley will have the floor.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐅᕆᒃᓚᓐ. 15 ᒥᓂᑦ ᓄᖅᑲᖕᒐᑲᐃᓐᓇᓂᐊᖅᐳᒍᑦ ᐅᑎᖅᓂᐊᖅᐳᒍᑦ 15-ᒥᓂᑦ ᓈᑉᐸᑦ. ᒥᔅᑕ ᑰᓕ ᓂᑦᓕᖅᓂᐊᖅᒪᑦ. ᖁᔭᓐᓇᒦᒃ.
>>Committee recessed at 10:21 and resumed at 10:45	*>>ᑲᑎᒪᔩᖁᑖᑦ ᓄᖅᑲᖕᒐᑲᐃᓐᓇᖅᑐᑦ 10:21ᒥ ᐊᒻᒪ ᐱᕆᐊᒃᑲᓐᓂᖅᑐᑎᒃ 10:45ᒥ*
Chairman: Thank you and welcome back. Maybe just before I go to Mr. Curley, I would like to just ask Mr. Orecklin: as the Auditor General's team pointed out that, and we do have a copy that was provided to us in December of the policy dealing with related companies, were you aware that that policy was there? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᑐᓐᖓᓱᓚᐅᖅᒥᒋᑦᓯ. ᐊᒻᒪᓗ ᒥᔅᑕ ᑰᓕ ᓂᑦᑕᓚᐅᖕᒋᓐᓂᖕᒐᓂ ᐊᐱᕆᔪᒪᔪᖕᒐ ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐊᓭᖕᒋᓐᓂᑦᑐ ᐱᓯᒪᓪᓗᑕ ᑎᓯᐱᕆᒥ ᑎᑎᖅᓯᒪᔪᑦ ᐊᑐᐊᒐᓕᐊᓇᔭᐅᓯᒪᔪᑦ ᑕᐃᒃᑯᓄᖕᒐ ᑲᑉᐸᓂᐅᖅᑲᑎᒌᓄᑦ ᐊᑐᖅᑐᓂᒃ. ᑕᐃᒃᑯᐊᖅᑲᐃ ᐊᑐᐊᒐᑦ ᑕᕝᕙᓅᓐᓂᖕᒋᓐᓂ ᖃᐅᔨᒪᓕᐅᖅᓴᓗᐊᖅᐱᓐ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: That's not a straight forward question, Mr. Chairman. At one point, the board, under my advisement, put aside the old policies that were inherited from the NWT, which was a three inch manual and I cannot remember whether that was before or after this case. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑖᓐᓇ ᐊᐱᖅᑯᑦ ᑐᕌᖕᒐᓪᓗᐊᖕᒋᒻᒪᑦ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐅᕙᖕᒐ ᐅᖅᑲᐅᑎᔭᒃᑯᑦ ᐊᑐᐊᒐᓂᒃ ᓴᓂᖅᕙᐃᓚᐅᖅᓯᒪᔪᑦ ᑕᐃᒃᑯᓂᖕᒐ ᐊᑎᓚᐅᑎᓯᒪᔭᑦᑎᓐᓂᒃ ᓄᓇᑦᑎᐊᒻᒥᑦ. 3 inches-ᓂᖅᑲᐃ ᐃᑦᔪᓂᖅᑲᑦᑕᒻᒪᓇᓚᐅᖅᓯᒪᔪᖅ. ᐃᖅᑲᐅᒪᓇᖕᒐᓗ ᓯᕗᓂᐊᓃᓚᐅᖅᒪᖔᑦ, ᕿᖑᓂᐊᓂᐅᓚᐅᖅᒪᖔᓪᓗ ᒪᑐᒪ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you, Mr. Chairman. I appreciate the information coming from officials. Bob, I want to thank you. My question is really to Mr. Orecklin. I understand from your presentation, the tone of your presentation is really quite, I think it tells a whole, it gives the whole picture of frustration and confusion, and a little bit of what I would call disappointment with the way in which the whole system at	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᖁᔭᓐᓇᒦᖅᖁᒋᑦ ᑖᒃᑯᐊ ᐅᖅᑲᓪᓚᑲᑕᒍᓐᓇᖅᒪᑕ. ᑖᓐᓇ ᐊᐱᖅᑯᑎᒋᓂᐊᖅᑕᖅ ᒥᔅᑕ ᐅᕆᒃᓚᓐᒧᑦ ᐊᒻᒪᓗ ᐅᓂᒃᑳᖅᑲᐅᔭᕕᑦ ᒥᒃᓵᓄᑦ. ᐄ, ᐃᖁᖅᓇᔮᖅᑎᓂᓐᓂ ᑐᑭᓯᓇᖅᓯᒪᒻᒪᑦ ᐃᓗᓕᖕᒋᑦ ᐅᖅᑲᓖᖅᖁᒋᑦ ᐊᒻᒪᓗ ᐊᐃᑖᕈᓯᓐᓂᖅᒥᒃ. ᑖᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑕᑦᑐᓄᑦ

NBCC appeared to have fallen into place. Now, we have to try and completely build it up to a place where it can function again.	ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕋᐃᓴᖏᑕ ᖃᓄᐃᓕᕙᓪᓕᐊᓂᕆᓚᐅᖅᑕᖏᑦ ᐃᖏᕐᕋᑦᑎᐊᕈᒥᓇᖅᑑᕚᓗᐊᖅᑎᓪᓗᒍ.
In my own opinion, I want to say I believe that someone has to take some responsibility, and this committee is trying to do so, but it's not going to do it by just selecting a few aspects of loan applicants, this business and that business. They are the cause of the problem. I don't deal with those things.	ᐃᓱᒪᒃᑯᓪᓕ ᑭᓇ ᐱᓕᕆᐊᖅ ᑕᐃᒪᐃᑦᑐᙳᖅᑎᑦᑎᓚᐅᕐᒪᙱᓐ ᓇᓗᓇᐃᖅᓯᐊᒥᓇᖅ. ᒪᑯᐊ ᑕᐃᓐᓇ ᐃᓐᓇ ᐱᓯᓂᕐ ᐃᓐᓇᓗ ᐱᖃᑖ ᐊᑲᐅᖏᓕᐅᕈᑎᑦ ᑕᐃᒪᐃᑦᑐᓕᕆᕙᓐᖏᓐᓇᒪᓖ.
I believe we need to get a control of the finances. It's not a big deal because we know that's a small company with a small loan portfolio. What's the problem in that? If the management takes some responsibility, and if so, then how is it going to explain it? If the government takes some responsibility for it, then how are they going to address it and so on? I believe we're all facing that.	ᑖᒃᑯᐊ ᑮᓇᐅᔭᑦ ᐊᐅᓚᑕᐅᑦᑎᐊᕆᐊᓖᑦ ᒥᑭᔪᕈᓘᒻᒦᓐ ᐅᖃᓐᖏᑦᑐᓂᓪᓗ ᐊᑐᖅᑐᐊᑎᑦᑎᖃᑦᑕᖅᑲᑎᒃ. ᑭᓱᒥᒃ ᐊᑲᐅᖏᓕᐅᕈᑎᑕᖃᒻᒪᓐ ᐊᐅᓚᑦᑎᔨᐅᓚᐅᖅᑐᒻᒪᒃᑯᐊ ᑖᒃᑯᐊᔅᓵᙳᕚ? ᖃᓄᖅᑐ ᐅᓂᒃᑳᑎᒋᔭᐅᔫᓐᓇᖅᐸᓐ. ᒐᕙᒪᒃᑰᓐ ᑕᐃᒃᑯᐊᔅᓵᙳᖅᑲᑕᐅᒋᕚ? ᖃᓄᖅᓕ ᐋᖅᑭᓂᐊᖅᐸᔾᔭᓐ, ᑕᐃᒪᐃᓕᐅᕋᓱᒃᑐᒍᑦ.
I'm leading to a question, Mr. Orecklin, to you because the Auditor General's audit report indicated that there were problems with the files. They say 60,000 some odd emails were destroyed, lost or deleted. Why did you, in your watch over NBCC, allow that to happen? Thank you.	ᐊᐱᖅᑯᑎᒋᓂᐊᖅᑕᓐᓄᑦ ᐋᖅᑭᐸᓪᓕᐊᔪᖓ. ᑖᓐᓇ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎ ᕿᒥᕐᕈᓇᑦᑎᓪᓗᒍ ᐊᒻᒪᓗ ᐅᓂᒃᑳᖏᑦ ᐅᖃᓖᒪᖅᑯᑦ ᐊᑲᐅᖏᓕᐅᕈᑎᖃᓚᐅᕐᒪᑕᓘᖅ. ᐸᐃᐹᑦ ᑕᐃᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᖅ $60,000 ᖃᕋᓴᐅᔭᒃᑯᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᐊᐅᓚᖅᑎᑕᕕᓃᒃᑰᖅ ᐂᖅᑕᕕᓃᓐ. ᖃᓄᐃᒻᒪᓪᓕᑭᐊᖅ ᐃᕝᕕᑦ ᑕᐃᑲᓂ ᐊᖏᔪᖅᑳᖑᑎᓪᓗᑎᑦ ᑎᑎᕋᖅᕕᒻᒥ ᑕᐃᒃᑯᓂᖓ ᑕᐃᒪᐃᑦᑐᒥᒃ ᓴᖅᑭᑦᑎᔪᕕᓂᐅᑦᕙᓪᓕᕐᓂᖅᐱᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. Mr. Curley, you've asked a number of questions and I'll try to answer some of them. I certainly take responsibility for some of the reporting problems, without question, that came from my lack of knowledge.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᑰᓖ, ᐊᑕᐅᓯᐅᖏᑦᑐᓂᒃ ᐊᐱᕆᒐᕕᓐ, ᐃᓚᖏᓐᓂᒃ ᑭᐅᓇᓱᓐᓂᐊᕋᒪ. ᐋ, ᐃᓚᖏᓐᓂᒃ ᐅᓂᒃᑳᑕᕐᓂᕐᒧᑦ ᐅᕙᖓᓴᙳᑦᔾᔮᖓ ᖃᐅᔨᒪᖏᓐᓂᓐᓄᑦ.
Some of the things that the Auditor General pointed out was that there was no indication that the work has been done and	ᐃᓚᖏᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᓇᓗᓇᐃᖅᓯᒪᔭᖏᑦ ᓇᓗᓇᓚᐅᖅᑐᖅ ᐃᖅᑲᓇᐃᔮᑦ ᑕᐃᒃᑯᐊ ᓴᖅᑭᔮᕐᒪᙱᖏᓐᓇ. ᐋ, ᐃᖅᑲᓇᐃᔮᑦ ᐱᓕᕆᐊᕐᓇᔭᐅᓯᒪᔪᕕᓃᓐ ᑭᓱᐊᓂ, ᐋ,

this is somewhat of a misdirection in that the work had been done but what was failed was that we didn't have a proper form that showed for sign-off that yes, this work had been done and that I had reviewed it. I accept that.	ᐅᑯᐊ ᐱᐊᓂᒃᓯᒪᔪᑦ, ᐅᑯᐊ ᕿᒥᕐᕈᓇᒃᓯᒪᔭᒃᑲ ᑕᐃᒪᓐᓇ ᑎᑎᕋᖅᐸᓪᓚᐊᓯᒪᔪᓂᒃ ᐱᑲᑕᓚᐅᕐᖏᓇᑦᑕ.
I would like to hope that the committee is trying to make this a better corporation because I believe that its function is exceedingly important. I would like to point out some of the training aspects.	ᑲᑎᒪᔨᕋᓛᑦ ᐅᑯᐊ ᐱᓕᕆᔪᔅᓴᐅᔪᑦ ᐃᖏᕐᕋᑦᑎᐊᕐᓂᖅᓴᐅᓕᕈᓐᓇᓂᐊᕐᖓᑕ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᕐᑲᑦᑐᓄᑦ ᕿᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕋᐃᓴᓐᖓᑦ, ᐊᒻᒪᓗ ᐃᓕᓐᓂᐊᕐᑎᑦᑎᓂᖅ ᐱᔾᔪᑎᒋᓪᓗᒍ ᐃᓚᒋᔭᐅᖅᑕᐅᒻᒥᔪᖅ.
At one point, I wanted to get an internship for a secretary who is thinking about going into a financial career and I could see her moving into one of the office positions that was professional rather than secretarial. This financial training is a very long-term process and the best that I was able to come up within the Government of Nunavut was a two-year internship but what I was hoping for was a five-year internship where she could, perhaps, gain a designation, that retention of staff was not seen as a high priority by the Government of Nunavut and that there was a lot of turnover.	ᐃᖅᑲᓇᐃᔭᓯᓐᓈᕐᓗᓂ ᑎᑎᕋᖅᑎ ᖄᓇᐅᔭᓕᕆᓂᕐᒥ ᐃᖅᑲᓇᐃᔮᖅᑖᕈᒪᔪᒥᒃ ᑕᑯᔪᒪᓚᐅᕋᒪ ᕿᑐᓐᖏᐅᑎᑦᑎᔨᐅᓗᓂᓘᓐᓃᑦ ᐅᕝᕙᓘᓐᓃᑦ ᑎᑎᕋᖅᕖᒻᒥ ᐃᖅᑲᓇᐃᔭᕐᓗᓂ, ᑎᑎᕋᖅᑎᑐᐃᓐᓇᐅᒍᓐᓃᕐᓗᓂ. ᐱᓕᕆᐊᖅᑲᓪᓚᑦᑖᓕᕐᓗᓂ. ᐃᓕᓐᓂᐊᑎᑦᑎᓂᐊᕐᓗᓂ ᖄᓇᐅᔭᓕᕆᔨᒃᓴᒥᑦ ᐊᑯᓂᐅᓗᒃ ᐊᑐᓲᖑᒻᒪᑦ. ᐃᒃᑯᐊ ᓄᓇᕗᒥ ᒐᕙᒪᒃᑯᑦ ᐃᓗᐊᓂ ᒪᕐᕉᓐᓄ ᐊᕐᕌᒎᓐᓄ ᖄᓇᐅᔭᓕᕆᔨᒃᓴᓂᑦ ᐃᓕᓐᓂᐊᑎᑦᑎᖅᑦᑕᕐᒪᑕ. ᑕᓪᓕᒪᓂᓪᓕ ᐊᕐᒍᓂᑦ ᑕᑯᓐᓇᖑᐊᓚᐅᕋᒪ. ᓯᕗᓪᓕᐅᔾᔭᐅᕙᓗᖏᓪᓖᑦ ᒐᕙᒪᒃᑯᓐᓄᑦ. ᐊᒻᒪᓗ ᐊᓯᔾᔨᑕᖅᑐᖅᔪᐊᒻᒪᕆᐊᓘᓪᓗᑎᑦ ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ.
I certainly take responsibility for my actions and that's why I was so cautious in answering the previous questions about the two loans to the Rankin Inlet companies. I don't want to misdirect the committee. I think it has a marvellous future and I hope that the committee will support it, and make sure it has access to capital available to Nunavut's small businesses. Thank you, Mr. Chairman.	ᐋ, ᐅᕙᖓᒃᓴᑑᒐᖓ ᑕᐃᒪᐃᑎᑦᑎᓚᐅᕋᒪ ᐊᒻᒪᓗ ᑭᐅᔭᕆᐊᒃᓴᖅ ᑕᐃᒪᓐᓇ ᐅᔾᔨᖅᑐᖅᓯᐊᕋᓱᑦᑐᖓ ᐱᔾᔪᑎᒋᔭᐅᑎᓪᓗᒍ ᑕᐃᓐᓇ ᑲᖏᕐᖠᓂᕐᒥᑦ ᑲᒻᐸᓂᐅᔪᖅ. ᓯᕗᓂᒃᓴᖅᑲᑦᑎᐊᖅᔪᐊᒻᒪᕆᐊᑰᒻᒪᓂᓐᓇ ᐊᒻᒪᓗ ᐃᓕᒃᓯᓐᓄᑦ ᐃᑲᔪᖅᓱᖅᑕᐅᖁᓪᓗᒍ ᑕᐃᒪᐃᓕᖓᔪᖓ.ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you, Mr. Chairman. I indicated it because in the Auditor General's Report on paragraph 23, titled, "Documentation was incomplete or	**ᑰᓕ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒃᑯᐊ ᐅᐃᒍᕆᐊᒃᑲᓂᕐᓗᒋᑦ ᐊᐱᖅᑯᑎᒋᖅᑲᐅᔭᒃᑲ. ᑕᐃᓐᓇ ᑕᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᖓ 23-ᒥᑦ ᓈᓴᐅᑎᓕᒃ,

missing." The reference is made to 60,000 some odd emails were either poorly stored or not stored. All the records of financial nature, with respect to loans as well, were not properly filed, so my question to you earlier was: why did you permit that to occur? Thank you, Mr. Chairman.	ᑎᑎᖅᑲᐃᑦ ᑕᐃᑲᓃᖕᒋᑎᐊᒻᒪᓇᓐᓂᕋᕐᒪᒋᑦ $60,000 ᖃᑦᓯᒃᑭᐊᖅ ᖃᕋᓴᐅᔭᒃᑯᑦ ᑎᑎᕋᐅᑎᒋᔭᐅᓯᒪᔪᑦ ᐋᖅᑕᐅᓂᕐᒪᑕ ᑐᖅᑯᖅᑕᐅᓯᒪᖕᒋᑦᑐᑎᓪᓘᓐᓃᑦ ᐊᐱᖅᑲᐅᔪᖕᒐ ᑕᒪᑐᒥᖕᒐ ᑮᓇᐅᔭᓕᕆᓂᕐᒨᖕᒐᔪᓖᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓂᓪᓘᓐᓃᑦ ᑐᖅᑯᖅᑕᐅᑦᑎᐊᖅᑲᑦᑕᖕᒋᒻᒪᑕ. ᐊᐱᖅᑲᐅᔭᒋᑦ ᓱᒻᒪᒃᑭᐊ ᑕᐃᒪᐃᑎᑦᑎᓂᖅᐱᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. In paragraph 23, it says that there were 60,000 emails. It doesn't say that they were lost, in fact, that they were backed up and well protected. I never was able to determine what the allegation was on lost information. It's my belief that the files were in very bad shape and that we did a great deal to improve that during my tenure. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᓴᐅᑎᓕᒃ 23 ᐃᓗᐊᓂ $60,000-ᒨᖅ ᖃᕋᓴᐅᔭᒃᑯᑦ ᑎᑎᖅᑲᑦ ᑕᐃᑲᓃᖕᒋᒻᒪᑕ. ᐃᒃᑯᐊ ᓴᓂᕝᕙᖅᑕᐅᓯᒪᓚᐅᖅᑐᑦ ᑭᓱᒧᓪᓘᓐᓃᑦ ᐸᓯᕆᔭᐅᒻᒪᖕᒌᑦ ᓇᓗᔪᖕᒐ ᑕᐃᒃᑯᐊ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᐊᒻᒪᓗᑦ ᐸᐃᑉᐹᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᐊᒃᓱᐊᓗᒃ ᑐᖅᑯᖅᑕᐅᑦᑎᐊᖅᑲᑦᑕᒪᐅᖕᒋᒻᒪᑕ ᑕᐃᑳᓐᓂᓗ ᐱᕚᖅᓕᖅᑎᓐᓇᓱᓚᐅᖅᑕᑯᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I indicated earlier that there was some level of frustration that I detected in your presentation, probably for many reasons. I'm not going to go into detail as to why I think you were showing some part of that emotion.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐅᖃᖅᑲᐅᒐᒪᓗ, ᐅᖃᓪᓚᑦᑎᓪᓗᑎᑦ ᐊᑲᖅᓴᖕᒋᓐᓂᕐᒥᑦ ᐃᓱᖅᑲᔫᖕᒋᓂᕐᒥᑦ ᑐᑭᓯᓚᐅᕋᒪ ᑭᓯᐊᓂ ᖃᐅᔨᓇᓱᒃᔮᖕᒋᑦᑐᖕᒐ ᓱᒻᒪᑦ ᑕᐃᒪᐃᑦᑑᒪᐅᕐᒪᖕᒌᕐᐱᑦ.
What I wanted to ask is: what was your relationship with the deputy minister as they attempted to try and correct some of the problems that were identified in the earlier denial of the opinion from the Auditor General's Office which eventually followed a full audit?	ᐊᐱᖅᑯᑎᒋᔪᒪᔭᕋᓗᐅᓇ ᒥᓂᔅᑕᐃᑦ ᑐᖕᒋᓕᐊᖕᒋᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖅᑲᑦᑎᐊᕐᒪᖕᒌᕐᐱᑦ? ᑕᐃᒃᑯᐊᓗ ᑖᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑎᑎᕋᕐᕕᖕᒐᓐᓂ ᑮᓇᐅᔭᑦ ᐊᖕᒋᖅᑕᐅᖕᒋᑦᑑᓚᐅᖅᓯᒪᒻᒪᑕ.
My understanding is the government, or at least the deputy minister of the day was trying to get some of the operational matters to be corrected so that the financial controls can be corrected and so on. Not to devolve into the personality of the thing, or	ᐊᒻᒪᓗ ᑐᑭᓯᐅᒪᓂᕋ ᒪᓕᒃᖢᒍ ᒥᓂᔅᑕᐅᑉ ᑐᖕᒋᓕᖕᒐ ᐃᓚᖕᒋᓐᓂ ᑎᑎᕋᕐᕕᒻᒥ ᐊᐅᓚᑕᐅᔪᑦ ᐋᖅᑭᒋᐊᕋᓱᓚᐅᖅᑕᖕᒋᑦ ᒪᑯᐊ ᑮᓇᐅᔭᓕᕆᓂᕈᔪᑦᑐᑦ ᐋᖅᑭᓐᓂᐊᕐᒪᑕ. ᐅᕙᓂᓗ ᓄᖅᑲᓕᕐᓂᕐᓄᑦ ᐊᖕᒋᕈᑎᑦ

anything that is mentioned in your termination agreement, was your relationship with the government amicable, or was it professional, or was it effective in your opinion? Thank you.	ᐃᓗᐊᓃᑦᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑲᑎᖅᑲᑦᑎᐊᕐᓂᑰᒪᐅᖅᐲᑦ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᓐᓂ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. It was very cordial. It was very positive. I participated in the ED&T managers' meetings and I thought that was a high value. I said that in my meetings that I was able to find out what the other parts of ED&T were doing and I was able to bring forward some of my concerns. In general, it was very good. In fact, I remember talking to the deputy minister in saying that I am very appreciative of the relationship, especially when it came to the administrative matters of bringing things to the minister and bringing things forward to the legislature, and it worked quite well. It would be much harder for such a small organization to do those things on its own. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑐᓐᖓᓱᖅᑲᑎᒌᓚᐅᖅᑐᒍᑦ ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᑯᑦ ᐃᖏᕋᔾᔪᑎᓕᕆᔾᑯᓪᓗ ᐊᐅᓚᑎᔨᖏᑦ ᑲᑎᒪᔭᕌᖕᖓᑕ ᐃᒪᐅᖅᑲᑦᑕᒪᐅᖅᑐᖓ. ᑲᑎᒪᓂᓐᓂᓗ ᑕᒪᓐᓇ ᓂᓪᓚᐅᑎᒋᓚᐅᖅᓯᒪᓪᓗᒍ ᑐᑭᓯᐊᓂᐊᕋᒪ ᐱᕙᓪᓗᐊᔪᓕᕆᔾᑯᑦ ᖃᓄᐃᓘᖅᑲᑦᑕᖅᒪᖕᒑᖕᖏᑦ ᐊᒻᒪᓗ ᐃᓱᒫᓘᑎᒋᔭᒃᑲ ᐅᖅᑲᐅᓯᕆᔪᓐᓇᖅᑐᒋᑦ. ᐃᓚᒋᔭᐅᖅᑲᑕᐅᑎᐊᓚᐅᖅᑐᖓ. ᒥᓂᔅᑕᐅ ᑐᖏᓕᖓᓗ ᐅᖅᑲᖅᑲᑎᒋᓪᓗᒍ ᖁᔭᓐᓇᒦᓚᐅᖅᓯᒪᔭᖓ ᑕᐃᒪᓐᓇ ᐃᖅᑲᓇᐃᔭᓪᓚᖅᑲᑕᐅᔪᓐᓇᖓᒪ. ᐊᓪᓚᕝᕕᓕᕆᓂᕐᒧᑦ ᑐᕚᖕᒐᔪᑦ ᐱᓗᐊᖑᐊᕐᓗᑎᑦ ᓂᓪᓕᐅᑎᒋᔭᓐᓇᖅᑲᑦᑕᓚᐅᕋᒃᑭᑦ ᒥᓂᔅᑕᐅ ᑐᖏᓕᐊᓄᑦ, ᒪᑯᐊᓗ ᐱᖁᔭᓕᕆᔩᑦ. ᑕᐃᒪᐃᓘᕈᓐᓇᖅᑲᑦᑕᖕᒋᒪᑕᓖᒃᑯᐊ ᐊᒥᓱᐃᑦ ᒥᑭᔪᐃᑦ ᐱᔅᓂᓯᖃᓛᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. Yes, I appreciate that. During your tenure though, there appears to be a whole slew of administrative or financial information that were required during the process of loan reviews appears to have been adequate because the Auditor General's Report indicated that, for instance, 40 percent of the new approved loans that were reviewed, loan advances were made prior to loan agreements being signed. I don't have the page on that but I believe it's paragraph 79 of the Auditor General's	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᖁᔭᓐᓇᒦᖅᐸᖃ. ᑭᓯᐊᓂ ᑕᐃᑲᓂ ᐊᖏᔪᖅᑳᖑᑎᓪᓗᑎᑦ ᐊᓪᓚᕝᕕᓕᕆᓂᕐᒧᑦ ᑐᕚᖕᒐᔪᑦ, ᑮᓇᐅᔭᓕᕆᓂᕐᒧᓐᓃᑦ ᑐᕚᖕᒐᔪᑦ, ᖄᒥᖅᑯᓇᓐᓂᖅᓱ ᒪᑯᓂᖓ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᓂᒃ ᓈᒻᒪᒍᓇᖕᖏᒻᒪᑕ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎ ᐅᖅᑲᓚᐅᖅᒪᓐ 40-ᐳᓴᓐᑎᒎᑦ ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᖄᒥᖅᑯᓇᒃᑕᐅᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᓂᒃ ᓯᕗᓐᖓᓂ ᑮᓇᐅᔭᖅᑖᖅᑎᑕᐅᖅᑲᑦᑕᖅᑐᑎᒃ ᐊᑎᓕᐅᖅᑕᐅᓚᐅᖏᓐᓂᖓᓂ ᓱᓕ ᐊᖏᕈᑏᑦ. ᓈᓴᐅᑎᖓ ᑖᓇ ᐱᓯᒪᖏᑕᖃᓗᐊᖃ.

Report. Why do you feel that your role, if it was so effective, that all of these procedures were not in place, you know loan advances being made, I believe which caused the government to be quite concerned with the practices that were not in place, what I would call the policy procedures. I'm asking you because you were the CEO which recommended disbursements of funds based on the loans and prior to the signature being in place, and we have heard so many of them. I know that the chairman has indicated that there were problems getting quorums with the directors. That might have been the case but I would like to get from you: why were these kinds of practices allowed to happen? Thank you.	ᓱᒻᒪᓪᓕᑭᐊᖅ ᑕᐃᒪᐃᓕᖓᓐᓂᖅᐸ ᒪᓕᒐᐃᓪᓗ ᑕᒪᒃᑯᐊ ᑕᕝᕚᓃᖏᑦᑐᑎᒃ. ᑮᓇᐅᔭᖏᖓᒎᖅ ᓯᕗᓐᖏᓂ ᑐᓂᓯᖃᑦᑕᕐᓗᓯ ᐊᖏᕈᑏᑦ ᐊᑎᓕᐅᖅᑕᐅᓚᐅᖏᓐᓂᖏᓐᓂ ᐊᑐᐊᒐᓕᕆᓂᕐᒧᑦ ᑖᓐᓇ ᑐᕿᖓᔪᖅ. ᐊᖏᔪᖅᑳᕆᔭᐅᓚᐅᖅᓯᑎᓪᓗ ᑕᐃᑲᓂ ᑎᑎᕋᖅᕕᓐᓂ. ᑮᓇᐅᔭᓂᓪᓗ ᓯᒃᑭᓕᐅᖅᑎᐅᖅᑲᑦᑕᓚᐅᖅᓯᑏᓐ ᑐᓂᓯᕙᕆᖅᑲᑦᑕᖅᓯᑎᓪᓗ ᐊᑎᓕᐅᖅᑕᓚᐅᖏᓐᓂᖏᓐᓂ ᑕᐃᒃᑯᐊ ᐊᖏᕈᑏᓐ. ᐊᒻᒪᓗ ᐃᒃᓯᕙᐅᑕᖅ ᐅᖃᖅᑲᐅᒻᒪᓐ ᑲᑎᒪᔩᓂᒃ ᓈᒻᒪᓯᓯᒍᓇᐃᓕᐅᖅᑲᖃᑦᑕᓚᐅᕐᒪᓐ, ᓱᒻᒪᑦ ᑕᐃᒪᐃᑎᑦᑎᖃᑦᑕᓚᐅᖅᐱᓐ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin. **Mr. Orecklin**: Mr. Chairman, may I go back to Mr. Curley and ask him to refer to a particular paragraph number? I would prefer to answer with a specific rather than a generalization. Thank you, Mr. Chairman.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖁᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ. **ᐅᕆᒃᓕᓐ** (ᑐᖁᓯᑎᒍᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᑰᓕ ᑕᐃᓐᓇ ᓇᐃᓴᐅᑖ ᑕᐃᑲᐃᓐᓇᕐᓕᐅᒃ ᑕᐃᓐᓇ ᓇᓗᓇᐃᖅᓯᒪᑦᑎᐊᕐᑎᓪᓗᒍ ᑎᑎᖅᑲᖓᑰᓪᓗᒍ ᑭᐅᓂᐊᕐᕆᒃᑯ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley, was it the part where loan advances were made before signed loan agreements or letters of offers were obtained? I think that's paragraph 43 on page 15 of the report. Mr. Orecklin. **Mr. Orecklin**: Excuse me, Mr. Chairman. Number 41? 43, two cases NBCC paid legal and/or accounting fees totaling $6,000, is that the correct paragraph, Mr. Chairman? **Chairman**: The end of that.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖁᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ. ᑕᐃᒃᑯᐊ ᑮᓇᐅᔭᖅᑖᖅᑎᑦᑎᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᐊᖏᕈᑏᑦ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᓐᖏᑎᓪᓗᒋᑦ ᓈᓴᐅᑎᓕᒃ 43 ᐃᓗᐊᓃᑦᑐᖅ ᐅᓂᒃᑳᑉ ᒪᑉᐱᒐᖅ 15ᖓᓂ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ. **ᐅᕆᒃᓕᓐ** (ᑐᖁᓯᑎᒍᑦ): ᒪᒥᐊᓇᖅ ᐃᒃᓯᕙᐅᑖ. ᓈᓴᐅᑎᖓ 41? 43ᒥᓕ, ᒪᕐᕉᓐᓂᒃ NBCC-ᑯᑦ ᐊᑭᓖᓪᓚᐅᖅᑐᑦ ᒪᓕᒐᓕᕆᔨᐅᑎᓂᑦ ᐊᒻᒪᓗ ᐊᓪᓚᑦᑕᐅᔨᐅᑎᓂᑦ ᑲᑎᓪᓗᒋᑦ $6,000-ᖑᓚᐅᑐᑦ, ᑕᐃᓐᓇᐅᕙ ᐅᖃᓕᒫᕐᕕᒃ, ᐃᒃᓯᕙᐅᑖ? **ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖁᓯᑎᒍᑦ): ᑖᕙᒃᓱᒪᐅᑉ ᐃᓱᐊ.

Mr. Orecklin: Oh, okay. I'm afraid that I cannot give you a satisfactory answer, Mr. Chairman. Once the loan was approved, it was generally taken back to the investment manager and/or to the comptroller for disbursements, and that I relied on their expertise to make sure that things were in place before a loan advance was made.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒪᒥᐊᓇᐅᒐᓗᐊᖅ ᑭᐅᑦᑎᐊᕈᓐᓇᖕᒋᓐᓇᒃᑭᓐ. ᑕᐃᒃᑯᐊ ᐊᖕᒋᖅᑕᐅᒻᒪᑕ ᕿᑐᓐᖕᒋᐅᑎᑦᑎᔨᒧᑦ ᑮᓇᐅᔭᓕᕆᔨᒧᓪᓘᓐᓃᑦ ᐅᑎᖅᑎᑕᐅᖃᑦᑕᖅᑐᑦ ᓱᒃᑭᓕᐅᖅᑕᐅᓂᐊᕐᒪᑕ. ᑕᐃᒃᑯᐊᓕ ᑕᐃᒪᐃᑦᑐᓕᕆᔨᐅᓚᐅᖅᑐᑎᒃ ᐃᓅᓇᖕᒋᓐᓂᒃ ᐋᖅᑭᑎᐊᖅᓯᒪᓚᐅᕐᑐᑎᒃ ᑭᓯᐊᓂ ᑮᓇᐅᔭᓂᒃ ᑐᓂᓯᓪᓗᐊᕐᒪᑕ.
I also would prefer to answer these with a specific company in mind. I find it very difficult to remember what seven out of 17 files are and that, in general, the auditor's report just refers to a percentage and it makes it difficult without saying it was this particular loan that I can think about the details. Thank you, Mr. Chairman.	ᐅᑯᓂᖓ ᑭᐅᔪᒪᒐᔭᖅᑐᖓ ᑭᓱᓐ ᑲᐸᓂ ᐊᑎᓪᓚᑦᑖᖑᑎᓪᓗᒍ, 17-ᖑᑎᓪᓗᒍ, 7-ᖏᓐᓇᑯᓗᓐᓂᒃ ᐃᖅᑲᐅᒪᒍᓐᓇᖏᓐᓇᒪ. ᐊᒻᒪᓗ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᖓ ᐳᓴᓐᑎᖏᑎᒌᖅᑎᑦᑎᓯᒪᑐᐃᓐᓇᕐᒪᓐ. ᐅᓇᐅᓚᐅᖅᑐᖅ, ᐅᑯᐊᖑᓚᐅᖅᑐᓂᒃᑯᐊ ᐃᒪᐃᓕᖓᔪᖅᑕᖅᑲᖏᑎᓪᓗᒍ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. Okay, I appreciate that. I know that, except for the two loans that they say are problems, which happen to be in my constituency. They're not shy about telling you where they're from, so they should be able to help you out in explaining where these 17 loan applicants, because I certainly would like to know as well so that we're not prejudicing some and favouring some. That, I believe, is not the role of the OAG and I'm disappointed as well.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒃᑯᐊ ᒪᕿᒃ ᐊᑲᐅᖏᓕᐅᕈᑕᐅᓂᕋᖅᑕᐅᑎᓪᓗᒋᒃ ᓂᕈᐊᖅᕕᒻᒪᓗ ᐃᓗᐊᓃᑎᓪᓗᒋᒃ ᐃᑲᔪᕈᓐᓇᑐᖅᓴᐅᕙᑦ ᑖᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᕕᐅᑉ ᑎᑎᕋᖅᕕᖕᒋᓐᓃᖕᒑᖅᑐᑦ ᑭᓱᓂᒃ ᐅᖅᑲᐅᓯᖅᑲᒻᒪᖕᒑᓐ 17-ᖑᑎᓪᓗᒋᑦ. ᐊᒻᒪᓗ ᖃᐅᔨᒪᒍᒪᒋᓪᓗᖕᒐ ᑭᓱᓂᒃ ᐃᓚᐃᓐᓈᕆᓕᖕᒋᒃᑲᓗᐊᕐᒪᖕᒑᓐ ᐃᓛᒃ ᓇᓗᓇᐃᖅᓯᒍᒪᒐᔭᕋᒪ. ᒪᒥᐊᒃᕕᒋᓪᓗᒋᓪᓗ ᑖᒃᑯᐊ ᑭᓯᐊᓂ ᐱᑦᔪᑎᓴᖅᑕᖅᑲᒻᒪᑦ ᑕᐃᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐊᐅᓚᑕᐅᑦᑎᐊᖕᒋᓇᕐᒪᑕ ᐸᐃᑉᐹᑦ.
There appears a fact though, that the files were not managed properly, that there were no paper trails established; copies were not in files, which are not hard to do. So in your view, could you explain to us why there was such a disorganized practice allowed when dealing with a substantial amount of legal documents and financial commitments, and securities that should be in place with the supporting letter from lawyers as well? So I'm asking: why does it appear to be such a messy situation	ᐸᐃᑉᐹᑦ ᒪᑯᐊ ᓇᓕᖅᑲᐃᑦ ᐋᖅᑭᓱᖅᓯᒪᓐᓂᖕᒋᒻᒪᑕ ᑐᖅᑯᑦᑕᐅᖅᑲᑦᑕᖕᒋᑦᑐᑎᓪᓗ. ᐃᐦᐃᑦ ᐃᓱᒪᒐᒍᑦ ᐅᕝᕙᑎᓐᓄᑦ ᓇᓗᓇᐃᖅᓯᒍᓐᓇᖅᐲᓐ ᑕᐃᒫᖑᓗᒃ ᐋᖅᑭᓱᑦᑎᐊᖅᓯᒪᖕᒋᑦᑐᐊᓗᓐᓂᒃ ᑎᑎᖅᑲᕕᒻᒥᐅᑕᖅᑲᖅᓂᖅᓴᖕᒑᖅᐱᓐ. ᒪᑯᐊ ᒪᓕᒐᓐᓂᐊᖅᑎᓅᖕᒑᑐᓪᓗ ᑎᑎᖅᑲᖁᔭᐃᓐ ᑮᓇᐅᔭᓪᓗ ᐅᓂᒃᑳᖁᔭᖕᒋᑦ ᓇᐅᑦᑎᐅᒪᔾᔭᑎᓪᓗ ᑕᒻᑯᐊᖑᔭᕆᐊᖅᑲᑦᑎᓪᓗᒋᑦ. ᐊᐱᕆᔭᒋᑦ ᓱᒻᒪᑦ ᑎᑎᖅᑲᖔᓐ ᑕᐃᒪᓐᓇᖁᓗᑐᐃᓐᓈᓗᕆᓂᖅᐸ

practiced by NBCC officials? Thank you, Mr. Chairman.	ᐋᖅᑭᓱᒃᓯᒪᙱᑦᑐᐊᓘᑦᑐᑎᑦᑐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Curley. Just before I go to Mr. Orecklin, I just want to clarify for the record that in the Auditor General's Report, it doesn't name any companies and you implied that they reported on the two companies in your constituency but those were brought out in questioning after. Those names of those companies aren't already included in the report, so I just want to make that clear. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᑭᐅᓚᐅᙱᓐᓂᙵᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᙱᑦ ᑕᐃᒃᑯᓂᙵ ᒪᑯᓐᓂᒃ ᓂᐅᕙᖅᑕᐅᔪᕙᓃᒃ ᑭᙵᓐᙵᒍᑦ ᐊᒻᒪᓗ ᐊᑎᙱᒃ ᑕᐃᔭᐅᓯᒪᓐᙱᕗᑎᒃ ᐅᑯᓇᓂ ᐅᓂᒃᑳᓕᐊᕆᔭᐅᓯᒪᔪᑦ ᐃᓗᓕᙱᓐᓂ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I don't have a good answer for you, Mr. Curley. I know that we try to work at the speed of business and not the speed of government, and that we tried very hard to satisfy the needs of our clients.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑭᐅᑦᑎᐊᕈᓐᓇᙱᑕᕐᑦ ᑭᓯᐊᓂ ᒪᑯᐊ ᐱᕙᓪᓕᐊᔪᑦ ᒪᓕᒃᓱᑎᒃᑯᑦ ᐱᓯᓂᔅ ᓱᒃᑲᔫᙶᓲᙶᒻᒪᑕ ᑕᐃᒪᓐᓇ ᐱᓕᕆᓇᓱᖃᑦᑕᓚᐅᖅᑐᒍ ᒐᕙᒪᒃᑯᑦ ᓱᒃᑲᐃᑑᒻᒪᑕ ᒪᓕᓐᖏᖍᖅᓱᑎᒃᑯᓐ.
For example, in paragraph 43, "… loan advances were made before a signed loan agreement or letter of offer was obtained." I cannot tell you whether that's one day, one hour, or seven weeks earlier. It simply was not there. Without that detail, I really find it difficult to answer you accurately. I do know we made every effort to follow the rules and I can't offer anything else, I'm sorry. Thank you, Mr. Chairman.	43-ᒥ ᑕᐃᒃᑯᐊ ᐊᖏᕈᑏᑦ ᐊᑎᓕᐅᖅᑕᐅᓚᐅᓐᖏᓐᓂᖏᓐᓂ ᑮᓇᐅᔭᖅᑖᖅᑎᑕᐅᖃᑦᑕᖃᒪᙯᓐ ᓇᓗᔪᖓ. ᐃᑲᕋᖅ ᐊᑕᐅᓯᕐᒧᑦ, ᐅᑦᑐᒧᑦ ᐅᑉᐸᓘᓐᓃᑦ 7-ᓂ ᐱᓇᓱᐊᕈᓯᕐᒥ. ᑕᕝᕙᓃᓐᖏᒻᒪᑕ ᑕᐃᒃᑯᐊ ᐃᓗᓕᑯᓘᔭᖏᑦ ᐱᓯᒪᓐᖏᑎᑦᑐᒋᑦ ᑭᐅᑦᓚᕆᒍᓐᓇᖅᑐᒋᑦ ᑭᐅᑦᓚᕆᒍᓐᓇᙱᑕᕐᑦ ᓇᓕᖅᑯᑎᐊᖅᓯᒪᔪᒥᒃ. ᑕᕝᕙᑐᐊᖅ, ᖁᔭᓐᓇᒦᒃ, ᒪᒥᐊᓇᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. Maybe I will direct that same question to Mr. Hannah because he served as a CEO from December 9, 2006 to November 2, 2007.	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ) ᐃᒻᒪᖄ ᑐᑫᖅᑎᓂᐊᖅᐸᕋ ᐊᐱᖅᑯᑦ ᒥᔅᑕ Hᐋᓇᒧᑦ. ᑖᓐᓇ ᐊᖏᔪᖅᑳᖑᓚᐅᕐᒥᒪᑦ ᑎᑎᕋᖅᕕᐅᒥ 2006-ᒥ ᓄᕕᐱᕆ 2, 2007-ᐸᒧᑦ.
Why was there such a mess, such as not having proper records, or storing of information done properly? As referenced by the Auditor General's Office, more than 60,000 emails were misplaced, or not	ᓲᖅ ᓴᓗᒪᓐᖏᑐᐊᓚᐅᖅᐸᑦ, ᐃᐸᑐᑐᐊᓚᐅᖅᐸᑦ ᑕᒪᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐱᑦᑎᐊᖏᑐᐊᖅᑐᑎᒃ ᑕᒪᒃᑯᓄᖓ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓄᑦ ᖃᐅᔨᔭᐅᓯᒪᔪᑦ 60,000 ᑖᒃᑯᐊ ᖃᕋᓴᐅᔭᑎᒍᑦ ᑎᑎᖅᑲᐃᑦ ᐸᐃᕝᕚᑦᑐ

properly documented nor stored.	ᑐᖅᑯᑦᑕᐅᓯᒪᓐᖏᑦᔪᑎᒃ.
Unless answers come from the officials, we will continue to indicate that that problem does exist and so on, so I'm asking you: why was it allowed to happen that way? Thank you, Mr. Chairman.	ᑭᓯᐊᓂ ᑭᐅᔪᖅᑲᑉᐸᑦ ᐊᖏᔪᖅᑳᖑᓯᒪᔪᒥᓂᕐᒥᒃ ᑕᐃᒪ ᓇᓗᓇᕈᓃᓂᐊᕐᒪᓐ ᐊᑲᐅᖏᓕᐅᕈᑦ ᐱᑕᖅᑲᕐᓂᖓᓂᒃ. ᐊᐱᕆᕙᒋᑦ, ᓵᖅ, ᑕᐃᒪᓐᓇᐃᑎᑕᓚᐅᖅᐸ ᐱᑦᑎᐊᖏᓐᓂᕐᒧᑦ.
Chairman: Thank you, Mr. Curley. Before I go to Mr. Hannah, I just want to clarify for the record, earlier you said that there were 60,000 emails that were deleted and that weren't stored properly, but the reference in the report to the 60,000 emails, it says, "Other information was not easily accessible—for example, about 60,000 emails, some of which contained information on loan activity, were stored on the hard drive of the CEO's computer." They weren't stored in different places or whatever. I just want to make that clear on there. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒧᑦ): ᒥᔅᑕ ᑰᓕ ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ Hᐋᓇ ᐅᖃᐅᑎᔪᒪᔪᒋᑦ ᑐᑭᓯᓐᓂᖅᑎᓪᓗᒍ 60,000-ᖑᓪᒪᑕ ᑎᑎᖅᑲᑎᒍᑦ ᐲᖅᑕᐅᓯᒪᓚᐅᖅᒪᑕ ᑎᑎᖅᑲᑦ ᑖᒃᑯᐊ 60,000 ᑎᑎᖅᑲᐃᓐ ᐊᓯᖏᓪᓗ ᐱᔭᐅᔪᓐᓇᖅᑲᑦᑕᓚᐅᖏᓪᒪᑕ ᑖᒃᑯᐊ 60,000 ᑎᑎᖅᑲᐃᑦ ᖃᕆᓴᐅᔭᓂ ᑐᓴᕌᑦ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᖃᕋᑕᐅᔭᐅᑉ ᐃᓗᐊᓂ ᐊᔾᔨᒌᖏᑦᑐᓃᑎᑕᐅᓚᐅᕐᓂᖏᑕ ᒥᒃᓵᓄᑦ. ᒥᔅᑕ Hᐋᓇ.
Mr. Hannah: Thank you, Mr. Chairman. In answer to your question, when I was asked to provide a service to NBCC, one of my first findings was that there was a challenge with files, yes.	**Hᐋᓇ** (ᑐᓵᔨᑎᒧᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᖁᔭᓐᓇᒦᒃ. ᑭᐅᓗᒍ ᐊᐱᖅᑯᑏᑦ, ᐊᐱᕆᔭᐅᑎᓪᓗᖓ ᐊᑐᐃᓐᓇᕈᐃᖅᑯᔭᐅᓪᓗᖓ ᑖᒃᑯᓄᖓ ᐊᑐᖅᑐᐊᖅᕚᐅᖅᑲᑦᑕᖅᑐᓂᒃ NBCC-ᑯᑦ ᑕᒪᒃᑯᐊ ᓵᑕᐅᓯᒪᓚᐅᕐᕋᑦᑕ. ᑕᒪᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᖅᑲᑦᑕᖅᑐᑦ ᐱᓪᓗᒋᑦ ᐸᐃᑉᐹᑦ.
There are two separate files that we use in the loan market: there's an administration file and a loan file. In a loan file, there's something like 18 different pieces of information that are supposed to be there. In the admin files, there's something like 23 pieces of information that are supposed to be there. Some of those pieces of information we either never completed and/or never put into those files. That was one of the first observations that we made.	ᐊᑐᖅᑐᐊᕈᑕᐅᔪᓄᑦ ᑐᖅᑯᕈᑏᑦ ᒪᕐᕉᒃ ᒪᕐᕈᐃᓕᖓᓚᐅᕐᒪᑎᒃ. ᑖᒃᑯᓄᖓ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ. ᑖᓐᓇ ᐆᖅᓯᕖᑦ ᑖᒃᑯᐊ ᑐᓴᕈᑏᑦ ᑕᐃᑲᓃᑦᑕᓇᐊᖅᑲᓚᐅᖅᖃᓗᐊᕐᒪᑕ. ᐱᖅᑳ, 23-ᖑᔪᑦ ᑕᐃᑲᓃᒋᐊᖅᑲᓚᐅᕐᒪᑕ ᑐᓴᕈᑎᔅᓴᐃᑦ. ᑖᒃᑯᐊ ᑐᓴᕈᑎᔅᓴᐃᑦ ᐱᐊᓂᒃᑕᐅᓯᒪᖅᑲᑦᑕᓚᐅᖏᑦᑐᑦ ᑕᐃᑯᖓ ᐃᓂᖏᓐᓅᖅᓯᒪᖅᑲᑦᑕᓚᐅᖏᓪᒪᑕ ᖃᐅᔨᒪᒐᒃᑭᓐ ᑕᐃᑲᓐᖔᑦ.
Secondly, there was no record of where these files were in the drawers. There was no file index so that you could easily find files. You had to look at them either alphabetically or regionally and then they	ᑐᓪᓕᐊᓂ ᑖᒃᑯᐊ ᓇᓗᓇᐃᖅᓯᒪᔪᖅᑕᖅᑲᓚᐅᖏᓪᒪᑕ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᑕᐃᒃᑯᐊ ᓇᓃᒃᑲᓗᐊᕐᒪᖔᑕ ᐃᒻᒪᖄ ᕿᒥᕐᕈᓗᒋᑦ ᑕᐃᒫ ᓇᓕᒧᔅᓯᒪᑦᑎᐊᖅᔪᒋᑦ

were in alphabetical order. As for the 60,000 emails, or 40,000 emails, they were on various computers. What they're talking about it is if, for instance, the investment manager and the CEO were conversing about a topic, those things might be there.	ᐃ, ᐅ, ᐋ-ᖏᑦ ᐊᒻᒪ ᐱᓪᓗᒋᓪᓕ ᑖᒃᑯᐊ 60,000, 40,000, 50,000 ᑎᑎᖅᑲᐃᑦ ᖃᕋᑕᐅᔭᓂ, ᐊᑦᔨᕌᖏᑦᑐᓂ ᖃᕋᑕᐅᔭᓃᖃᑦᑕᓚᐅᕐᒪᑕ. ᐅᖃᐅᓯᕆᔭᕋ ᑖᒃᑯᐊ ᐊᐅᓚᑦᑎᔨᖓ ᐊᒻᒪᓗ ᑖᒃᑯᐊ ᐊᓪᓚᕕᒻᒥ ᐊᖏᔪᖅᑳᖑᔪᑦ ᑕᐃᑲᓃᓐᓇᓱᒋᓈᓪᓗᑎᒃ.
A lot of the information that you are looking for, or that we should be looking for here, is that a loan advance was made. There was no backup material, so we had to go through and find out where that backup material might be. For instance, a loan may have been made for $300,000 and the loan might have gone out for $410,000, and that happens on a couple of occasions like you're inquiring.	ᑖᒃᑯᐊ ᑐᓴᕈᑏᑦ ᕿᓂᖅᑕᓯ ᐅᕙᓃᑦᑐᑦ ᑭᖑᕙᕆᑎᖃᓚᐅᖏᒪᒪᑕ ᔫᖅᑕᐅᓯᒪᔪᓂ ᑐᖅᑯᖅᓯᒪᕙᒻᒥ ᐃᓚᖏᑦ $300,000-ᒧᑦ ᐊᑕᔫᒐᓗᐊᑦ ᐃᒻᒪᖃ $410,000-ᒥᑦ ᐊᖏᓂᖃᕐᔫᑎᒃ, ᑕᕙ ᑕᐃᒪᓐᓇᐃᖃᑦᑕᓚᐅᖅᑐᖅ ᑐᑭᓯᔪᑎᒋᔪᒪᔭᒃᓯᓐᓂ.
On those couple of occasions, the assumption would be that it was made independently of the board because the board approved one amount and that amount went out, and there was no indication of where the data might be or the paper trail might be to show anything different.	ᒪᕈᐃᕐᔫᓂ ᑖᒃᑯᐊ ᓇᓗᓇᓚᐅᖏᒻᒪᑦ ᐊᑐᓃᖅᑐᑦ ᑲᑎᒪᔨᐅᓚᐅᕐᒪᑕ ᐊᖏᕐᓯᓪᓗᑕ ᐊᑕᐅᓯᕐᒥᑦ ᐊᒻᒪᓗ ᓇᓗᓇᐃᖅᓯᓯᒪᔪᖅᑕᖃᖃᑦᑕᒪᐅᖏᒻᒪᑦ ᓇᓂ ᑕᒪᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᑕᑯᒃᓴᐅᕙᔭᕐᒪᖖᑕ ᐊᔾᔨᒋᖏᑕᖏᓐᓂ ᑕᑯᒃᓴᐅᔪᖃᖏᒃᑰᓂ.
Subsequently, with those 60,000 emails, we have since printed them all off and those emails are now printed off, and where applicable, they are now in those proper files. Some of them have covered some of those questions and a lot of those questions still remain.	ᑖᓐᓇ $60,000 ᖃᕆᑕᐅᔭᑦ ᑎᑎᖅᑲᐃᑦ ᐋᖅᑕᐅᓯᒪᑎᓪᓗᒋᑦ ᑕᐃᒪᓕ ᑖᒃᑯᐊ ᑎᑎᖅᑲᐃᑦ ᑖᒃᑯᓇᓂᑦ ᑐᖅᑯᕝᕙᒻᒦᖏᒃᑰᑎᒃ. ᐃᓚᖏᑦ ᐱᓚᐅᖅᑕᕋᓗᐊᕗᑦ ᐊᐱᖅᑯᑏᑦ. ᑕᐃᒪ ᓱᓕ ᐊᐱᖅᑯᑎᑕᕐᑲᒃᑲᓂᕐᒪᑦ ᖃᖓᒎᑦ ᑖᒃᑯᐊ ᒥᒃᓵᓄᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hannah. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ H ᐊᓇ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. That's important to get that information cleared up because it's only a matter of probably digging into those computers and finally putting them into place where they belong. There was certainly an assumption, even by the press and the public, that they were all of the information.	**ᑰᓕ** (ᑐᓵᔨᑎᒎᕐ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᓐᓇ ᐱᒻᒪᕆᐅᔪᖅ ᑕᒪᓐᓇ ᑕᐃᒪᓐᓇ ᐱᓪᓗᒋᑦ ᑐᓴᕈᑏᑦ ᑐᑭᓯᓇᖅᓯᓂᖓᓄᑦ ᑐᕌᕐᓂᐊᕐᒪᑕ ᐊᒻᒪ ᕿᓂᕐᓗᓂᒃᑲᓂᕐᓗᓂ ᑭᓯᐊᓂᐅᒻᒪ ᐊᒻᒪ ᐃᓂᒋᓂᐊᖅᑕᖏᓐᓄᑦ ᐃᓕᔭᕆᐊᖅᑲᖅᑎᓪᓗᒋᑦ. ᑕᐃᒪᓕ ᓇᓗᓇᕈᓐᓃᓚᐅᕐᒪᑦ ᑭᒃᑯᓕᒫᓄᑦ ᑐᓴᕈᑏᑦ ᐱᑎᓪᓗᒋᑦ.

I think Mr. Orecklin, you indicated that in your presentation that you deleted your own personal files. In your presentation, I believe that you alluded to deleting your computer files that you had, in your statement that you made yesterday, yes, a personal one, so there was a perception out there that the files have not been. I would like to ask Mr. Hannah there that once you took over the role as CEO from the date that I quoted earlier; did you find the company to be in good standing or a good solid position? Were you missing staff that you needed? To address them, what did you do to correct some of the problems that you inherited? Thank you. **Chairman**: Thank you, Mr. Curley. Mr. Hannah. **Mr. Hannah**: Mr. Chairman, when I arrived at NBCC on December 9, one of the first questions I had of the staff, and first of all, let me explain who the staff were, Allan McDowell was there as comptroller, we had Angela Blackhouse there as a loans coordinator or a file coordinator and assistant loans support, and we had Lucy Adla as the secretary and that was it for our organization of smart people. Lucy had just joined the company, our loans officer was off on leave until she came back in February or March, and then left at the end of June for mat leave. So we were left with about three of us in the office. Angela was new at the time and Lucy was new at the time. So Allan had just only had a six-month tenure, or maybe a seven-month tenure by the time I got there. So there was a new person in the office as comptroller, myself as CEO, and we relied heavily on our chairman for a while and the DM at the time would give	ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐅᕐᑲᖅᑲᐅᒐᕕᑦ ᐅᒃᑯᐃᕈᑎᒋᓚᐅᖅᑕᓐᓂᑦ ᑖᒃᑯᐊ ᓇᒻᒥᓂᖅ ᑐᖅᑯᕐᕕᕐᑲᓚᐅᕋᕕᑦ, ᐃᓚᖏᑦ ᐱᔭᖅᑐᒋᑦ ᕐᑲᓇᑕᐅᔭᕐᓃᑦᑐᑦ ᐅᕐᑲᐅᓯᕐᓂᑦ ᐅᕐᑲᖅᓯᒪᓚᐅᕐᒪᑦ ᐃᑉᐸᒃᓴᖅ ᑕᐃᒪ ᓇᓗᓇᕈᓐᓃᓚᐅᕐᒪᑕ ᕐᑳᖓᓂ ᑕᒪᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᕐᑲᑦᑕᖅᑐᑦ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ. ᑕᐃᒪᑦᑕᐅᖅ ᐅᓇ, ᑖᓐᓇ ᐊᖓᔪᖅᑳᖑᓚᐅᖅᑐᖅ ᑎᑎᕋᕐᕕᒻᒥ ᐅᕐᑲᐅᓯᕆᖅᑲᐅᔭᒃᑲ ᐱᓪᓗᒋᑦ ᓇᓂᓯᓚᐅᖅᐱᑦ ᑲᒻᐸᓂᐅᔪᑦ ᑕᐃᒃᑯᐊ ᐃᓕᖓᑦᑎᐊᓚᐅᖅᐹᑦ ᑐᓐᖓᕕᕐᑲᑦᑎᐊᕐᓗᑎᒃ, ᐃᖅᑲᓇᐃᔭᖅᑎᓂᓪᓗ ᑐᑭᓯᔾᔪᑏᑦ ᐱᑦᑎᐊᕐᓗᒋᑦ. ᑖᒃᑯᐊ ᕐᑲᓄᖅ ᐋᖅᑭᒋᐊᕋᓱᓚᐅᖅᐱᒥᐅᒃ ᑕᐃᒃᑯᐊ ᓈᒻᒪᖏᓕᐅᕈᑕᐅᓯᒪᔪᒥᓃᑦ. ᕐᑯᔭᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. **ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᕐᑯᔭᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ Hᐋᓇ. **Hᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᕐᑯᔭᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᑯᖓ ᑎᑭᑎᓪᓗᖓ NBCC-ᑯᓐᓄ ᑎᓯᐱᕆᒥᑦ 9-ᒥᑦ. ᓯᕗᓪᓕᖅᐹᖅ ᐃᓚᖓ ᐊᐱᖅᑯᑎᒋᓕᓚᐅᖅᑕᕋ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᓪᓗᒋᑦ, ᑮᓇᐅᔭᓕᕆᔨᓗ ᐱᔭᓪᓕᐊᔪᓕᕆᔩᖑᑦ ᑕᐃᑲᓃᑎᓪᓗᒍ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ ᐊᐅᓚᑦᑎᔩ ᐱᓕᕆᐊᕐᑲᖅᑎᓪᓗᒍ ᐊᒻᒪ ᐃᑲᔪᖅᑐᐃᓪᓗᓂ ᐊᑐᖅᑐᐊᕈᑕᐅᓂᐊᖅᑐᓄᑦ. ᔫᓯ ᑎᑎᕋᖅᑎᕗᑦ ᑕᐃᒪ ᑕᐃᒃᑯᐊᑑᒪᐅᕐᒪᑕ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᔪᑦ ᑲᒻᐸᓂᐅᔪᒍᑦ. ᑖᓐᓇ ᐊᑐᖅᑐᐊᖅᑐᓕᕆᔨᕗᑦ ᕐᑲᐃᓪᓗᓂ ᕕᐊᕗᐊᕆᒥ ᒫᑦᓯᒥᓘᓐᓃᑦ ᐅᑎᓚᐅᖅᓯᒪᔪᖅ ᐊᒻᒪ ᔫᓐᒥ ᓄᖅᑲᖓᓇᕐᓗᓂ. ᐱᖓᓲᓚᐅᖅᓯᒪᒪᒐᑦᑕ ᑕᐃᑲᓂ ᑎᑎᕋᕐᕕᒻᒥ ᐊᒻᒪ ᔫᓯ ᓄᑖᖑᓪᓗᓂ ᓄᑖᖑᓪᓗᖓᓗ ᑕᖅᑭᓂᑦ ᐊᕐᕕᓂᓕᖕᓂᑦ ᑕᐃᑲᓂ ᐃᓂᕐᑲᕈᓐᓇᖅᓱᑕ. ᑕᐃᑯᓐᖓᕋᒪ ᑕᐃᒪ ᓄᑖᒥᑦ ᐊᓪᓚᕕᒻᒦᑦᑐᕐᑲᓕᕐᓱᓂ ᑎᑎᕋᕐᕕᒻᒥ ᐅᕙᖓᓗ ᐊᖏᔪᖅᑳᕆᔭᐅᓪᓗᖓ ᑎᑎᕋᕐᕕᒻᒥᑦ. ᑕᐃᓐᓇ ᐃᒃᓯᕙᐅᑕᕗᑦ ᑐᓐᖓᕕᒋᑲᐃᓐᓇᕐᑲᑦᑕᓚᐅᕋᑦᑎᒍᑦ

us information and the ED&T staff would write information to us for the first month.	ᑕᐃᒃᓱᒪᓂ ᑖᒃᑯᐊᓗ ᐱᕙᓪᓕᐊᔪᓕᕆᔾᒃᑯᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᑕᖅᑭᒥᑦ ᓯᕗᓪᓕᕐᐹᒥᑦ.
My first actions were we'll start looking for files. One of the things we found was that there was a box of five filing cabinets downstairs, first of all, that had been piled under a bunch of boxes and shoved into corner. Some were standing upright and some were folded over. We really brought those up to the office and we were able to find some of the files that were missing, original files, in those cabinets and they were placed in their proper respective file areas.	ᓯᕗᓪᓕᖅᐹᒥᑦ ᐱᒋᐊᕈᑎᒋᒪᐅᖅᑖᒃᑲ ᕿᓂᖅᑐᒋᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᑖᒃᑯᐊ ᑕᓪᓚᒪᐅᓪᓗᑎᑦ ᑓᖅᓯᒪᔪᑦ ᑕᐃᒫᒃ ᕿᔪᓐᓂᑦ ᐃᓚᖏᑦ ᓱᓕᔫᒐᓗᐊᑦ ᐃᓚᖏᓪᓗ ᐋᖅᑭᑦᓯᒪᑦᑎᐊᕋᓗᐊᖅᓱᑎᒃ ᐊᒻᒪ ᓇᓂᓯᔪᓐᓇᓚᐅᕋᓗᐊᖅᑐᒍᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪ ᐃᓚᖏᓐᓂ ᕿᓂᕋᑦᑕ. ᑕᐃᒃᑯᐊ ᑐᖅᑯᖿᐅᖃᑦᑕᖅᑐᓂᑦ ᑕᒪᒃᑯᓈᖓ ᐸᐃᑉᐹᓄᑦ ᑕᐃᒪᓕᐱᓪᓗᒋᑦ.
As for other issues at the office at the time, we started to go through, first of all, that was our first course of business was to go through those files and find out what was missing, what was there, and what we had to do to find other files. So we also contacted our legal people and the OAG, and determined that of the files that were missing, we were able to get most of them.	ᐅᑯᐊ ᐊᓯᖏᑦ ᐱᔾᔪᑕᐅᔪᑦ ᑕᐃᒃᓱᒪᓂ ᕿᒥᕈᒐᑦᑎᒍᑦ ᑕᒪᒃᑯᐊ ᑖᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᓱᓇ ᐱᑕᖃᖏᒪᖔᑦ ᓇᓂᕙᒃᑲᑎᒍᑦ ᐃᓚᖏᑦ ᒪᓕᒐᓕᕆᔾᒃᑯᓪᓗ ᑖᒃᑯᐊᓗ OAG-ᑯᑦ ᐃᒃᓯᕙᐅᑕᖓᑦ ᐃᓚᖏᑦ ᐱᑕᖃᖏᒃᓱᑎᒃ ᐊᓕᓚᔪᐃᑦ ᐃᓚᖏᑦ ᐱᔪᓐᓇᓚᐅᖅᑕᕋᓗᐊᕗᑦ ᐊᓐᓇᒃᑐᕈᓐᓇᖅᓱᑎᒍ.
From that point on, Mr. Chairman, I believe the question is: what did we do after that? We put some processes in place. At one point, there was a change to the policies and procedures. There were seven or eight policies that were developed and they were in use, two of which went against the regulations. So when we discovered that, we immediately decided that we would have to look for the policies and procedures that did exist.	ᑕᐃᒪᓕ ᑕᐃᑲᓐᖓᑦ ᐃᒃᓯᕙᐅᑖᖅ, ᐊᐱᖅᑯᑕᐅᖅᑲᐅᔪᖅ ᐅᓇ ᖃᓄᐃᓕᐅᓕᓚᐅᖅᐱᑕ ᑭᖑᓂᐊᒍᑦ. ᑕᐃᒪ ᐃᓕᓯᓕᓚᐅᖅᑐᒍᑦ ᐊᑐᕐᓂᐊᖅᑕᑦᑎᓐᓂᒃ ᐊᒻᒪᓗ ᐊᓯᔾᔨᖅᓱᒋᑦ ᑖᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ, ᒪᓕᒐᒃᓴᐃᓪᓗ ᐊᓪᓚᖕᖏᕐᒥ. 7-8-ᖑᓚᐅᖅᑐᑦ ᐊᑐᐊᒐᒃᓴᐃᑦ ᒪᓕᒐᒃᓴᐃᑦ ᐊᑐᖅᑕᐅᓕᖅᓱᑎᒃ. ᑖᒃᑯᐊ ᒪᕿᒃ ᒪᓕᒐᓄᑦ ᑐᕌᖅᑐᑦ.
We found those as well in each of the areas where people had their debts. So we immediately brought those back into play. The legal opinion on whether or not they were valid or invalid, and of course, the legal opinion was, "Yes, these are the policies and procedures that you should be using. It's what you inherited and until you	ᓇᓂᒐᑦᑎᒍ ᑕᐃᒃᑯᐊ ᕿᓂᒃᑲᓐᓂᕆᐊᖃᓕᓚᐅᕋᑦᑕ ᐊᑐᐊᒐᓂᒃ ᒪᓕᒐᒃᓴᓂᓪᓗ ᐊᒻᒪ ᓇᓂᓪᓗᑎᒍᓪᓗ ᑕᐃᒃᑯᐊ ᑕᐃᒃᑯᓄᖕᒐ ᑐᕌᖅᑐᑦ ᐊᓪᓚᖕᖏᕐᓇᓂ ᑕᐃᑲᓃᑦᑐᑦ. ᑕᐃᒃᑯᐊ ᐃᓂᓪᓚᒃᓱᑎᒍ ᑕᐃᑲᓂ ᐃᓱᒪᑦᑎᒍᑦ ᐋᑐᑎᖃᑦᑎᐊᓚᐅᕐᒪᖔᑕ ᐊᑐᓚᐅᕐᒪᖔᑕ ᒪᓕᒐᑎᒍᑦ. ᐋ, ᐊᑐᖅᑕᐅᔭᕆᐊᖃᓚᐅᖅᑑᒐᓗᐊᑦ ᑕᐃᑯᓐᖓᑦᑕ

change the regulations in the Act, then these policies are the policies that come into play for the operations.”	ᐊᓱᔾᕓᖅᓗᑎᒍ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᐃᓪᓗ ᐱᕐᑯᔭᕐᔪᐊᓂ. ᑖᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᐃᓂᓪᓚᒃᓗᑎᒍ ᐊᐅᓚᑦᑎᔾᔪᑎᒋᓂᐊᖅᑕᑦᑎᓐᓄᑦ.
Some of the files were against the regulations because of interest rates. For instance, interest rates were being charged at various interest rates. Regulations called for two percent. We immediately reinstated the two percent rule to comply with OAG requirements and our own policies.	ᐊᒻᒪ ᓇᓂᓯᓚᐅᕆᓪᓗᑕ ᐃᓚᖏᓐᓂᒃ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᐸᐃᑉᐹᑦ ᒪᓕᒐᓂ ᓯᕐᑯᒥᑦᑎᓯᒪᔪᑦ. ᐃᓚᖏᑦ ᐊᔾᔨᒌᖏᑦᑐᓂ ᕿᑐᙵᕐᒋᐅᕈᑎᓂᒃ ᐊᑦᔨᒌᖏᑦᑐᖅᑕᕐᑲᓚᐅᕐᒪᑦ ᐊᑐᖅᑕᐅᔪᓂ ᐊᒻᒪ ᑕᐃᒪ ᐃᖕᖒᕐᓇᖅ ᑖᒃᑯᐊ 2-ᐳᓴᓐ ᐃᓕᓕᓚᐅᖅᑕᕗᑦ ᕿᑐᕐᖏᐅᕈᑎᓄᑦ. ᐊᒻᒪ ᑖᒃᑯᓂᖓ ᒪᓕᒋᐊᕐᑲᖅᑕᑦᑎᓐᓂ ᐃᓕᖓᔪᑦ ᒪᓕᒃᓗᒋᑦ ᐊᑐᐊᒐᓂ.
As of October 30, when I left, I would say we had to clear the office so that the files were in regular order, any files that were found there. There are still missing files, meaning missing files in that there are 18 of one and 23 of the other, and there were some that have never been completed.	ᐊᒻᒪ ᐊᒃᑑᕗ 30-ᒥ ᕿᒪᒃᑲᒃᑯ ᐃᖅᑲᓇᐃᔭᕐᕕᒐ ᑕᐃᒪᓕ ᐸᕐᓇᐃᓯᒪᓚᐅᕋᑦᑕ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᐃᓕᖓᑦᑎᐊᕐᑯᓪᓗᒋᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᓂᐊᖅᑎᓪᓗᒋᑦ ᐊᒻᒪ ᓇᓂᔪᓐᓇᖅᑐᑦ ᐃᓚᖏᓪᓗ ᐱᑕᕐᑲᖏᒃᑲᓗᐊᖅᑎᓪᓗᒋᑦ ᓇᒧᖕᖓᖅᑐᕕᓃᒃᑭᐊᖅ 18- ᖑᔪᑦ ᐃᓚᖏᑦ 23-ᖑᓪᓗᑎᒃ ᑐᖅᑯᖅᓯᒪᔪᑦ ᐊᑐᓂᒃ.
We sent out letters of confirmation to all of the clients to provide their input as to what their loans, about what their amounts were, what their interest rate was, what their assets basis were, and that information is required to complete our asset evaluation.	ᑎᑎᖅᑲᓂᒃ ᐊᐅᓚᖅᑎᑦᑎᓪᓗᑕ ᑕᐃᒃᑯᓄ ᐊᑐᖅᑐᐊᖅᑐᓄᑦ ᐊᑐᐃᓐᓇᕈᕐᕕᒋᓪᓗᑎᒍ ᐊᑐᖅᑐᐊᖅᑕᖏᑦ ᐊᖏᓂᕐᑲᕐᒪᖔᑕ ᐊᒻᒪᓗ ᕐᑲᓄᕐᓕ ᐱᕐᑯᑎᖏᑦ ᐊᖏᑎᒋᓕᕐᒪᖔᑕ ᐊᒻᒪᓗ ᕐᑲᐅᔾᓴᖅᑕᐅᔭᕆᐊᕐᑲᕐᓂᖏᓐᓄᑦ ᐱᕐᑯᑎᖏᓐᓄᑦ ᐱᒋᐊᕐᑲᓚᐅᕋᑦᑎᒍ.
To really understand what the value of the asset is, what the collateral is worth with the company, you have to know what their asset values are. And, to do that, you have to have the clients to confirm what's there, then apply it to the documents we already have to see if they match and/or they comply with the requirements that we have for determining assets. This is very important when you have to allow for loss.	ᐊᒻᒪ ᑖᓐᓇ ᕐᑲᓄᕐᓗ ᑲᒻᐸᓂᐅᔪᖅ ᕐᑲᓄᖅ ᐱᓕᕆᕐᑲᑎᒌᖕᓂᐊᕐᒪᖔᑕ ᐱᕐᑯᑎᖏᓪᓗ ᕐᑲᓄᖅ ᐊᖏᑎᒋᓕᕐᒪᖔᑕ ᐊᑭᑐᓂᖏᑦ. ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑎᐅᔪᑦ ᐱᓪᓗᒋᑦ ᑲᒪᒋᔭᕗᑦ ᐃᓕᖓᔪᑦ ᐊᒻᒪ ᐊᑦᔨᒌᒃᑲᓗᐊᕐᒪᖔᑕ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᖏᑕ ᒥᒃᓵᓄᑦ ᒪᓕᑦᑎᐊᕋᓗᐊᕐᒪᖔᑕᓗ ᒪᓕᒃᑕᐅᔭᕆᐊᓕᖕᓄᑦ ᐊᑐᐊᒐᓂ. ᑕᒪᓐᓇ ᐱᒻᒪᕆᐊᓗᒃ ᕿᒥᕐᕈᓂᐊᖅᑎᓪᓗᑕ ᔭᒐᐃᔪᓄᑦ, ᔭᒐᐃᓂᕐᔫᑦ, ᐊᓯᐅᔾᔨᓂᕐᔫᑦ.
Chairman: Thank you, Mr. Hannah. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᕐᑯᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓇ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. Thank you, Mr. Hannah. I appreciate your response. I believe that you're at least indicating that during committee you were very busy correcting a number of identified problems	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᕐᑯᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓈ. ᕐᑯᕕᐊᕆᕙᒃᑲ ᑭᐅᔭᑎᑦ. ᑕᐃᒪ ᐅᕐᑲᕋᕕᓪᓘᓐᓃᑦ ᐱᓕᕆᔾᒪᕆᐅᓚᐅᕋᕕᑦ ᐃᓗᐊᖏᑦᑐᓂᒃ ᐋᖅᑭᒃᓱᐃᓇᓱᒃᑎᓪᓗᑎᑦ ᐊᑲᐅᖏᑦᑐᓪᓗ ᓇᓗᓇᐃᖅᓗᒋᑦ. ᑕᒡᓘ ᑕᒪᔾᔭ ᑐᑭᓯᔾᔪᑏᑦ ᐱᔪᒪᔭᕗᑦ

that existed. That's the kind of information we need and I certainly hope that the other officials will do the same. It certainly was, I believe, a mess at that time.	ᑕᐃᒪᓐᓇᐃᑦᑐᑦ ᑐᓴᕈᑏᑦ ᐊᒻᒪᓗ ᐃᓚᖏᑦ ᐊᖏᕙᖃᐅᑏᑦ ᑕᐃᒪᓐᓇᐃᓕᐅᕋᔭᕐᒪᑕ ᐊᓯᖏᑦ. ᑕᐃᒪ ᑕᐃᒃᓱᒪᓂ ᓴᓗᒪᖏᒻᒪᑎᓚᐅᕐᒪᑦ ᐱᑦᑎᐊᖅᓯᒪᖏᒡᕗᓂ.
So I just wanted to move a bit... I can't pronounce your last name, Rajan. I wanted to thank you for coming. I understand that you're living in the United States right now, but you are a very interesting, I think, a very dedicated worker.	ᑕᐃᒪ ᐊᓯᐊᓅᕈᒪᓗᒪ ᐅᖃᕈᓐᓇᖏᓐᓇᒃᑯ ᐊᑎᒃᑲᓐᓃᑦ, ᕌᔮᓐ ᔮᕕᕆ, ᕌᔮᓐ ᖁᔭᒋᔭᒋᑦ ᑕᒪᐅᙵᒐᕙᑦ ᐊᒻᒪ ᐊᒥᐊᓕᒃᑲᑦ ᓄᓇᖓᓐᓃᒃᑲᕙᑦ ᒫᓐᓇ ᐃᓛᒃ ᐱᓕᕆᔪᒻᒪᕆᐊᓘᖅᑰᓚᐅᕋᕙᑦ ᐱᓕᕆᑦᑎᐊᖅᐳᑎᒃ.
I also wanted to say to the committee that I have received comments from individuals who have had outstanding loans and applied for loans from other communities, they have been very pleased with your service. I have often received, particularly from one community, wondering where you are, "What happened to him? Where is he now?" So I believe that's the kind of individual that this particular company requires; a person that is willing to respond to inquiries from the Nunavut community.	ᐊᒻᒪ ᑲᑎᒪᔨᐊᓛᓄᑦ ᐅᖃᕈᒪᕙᖓ ᐱᓚᐅᖅᓯᒪᒐᒪ ᐅᖃᐅᓯᐅᕙᓂᒃ ᐊᒥᓱᓂᒃ ᐃᓄᖕᓂᒃ ᐊᑐᖅᑐᐊᖅᑕᐅᕙᑦ ᒥᒃᓵᓄᑦ ᖁᕕᐊᓲᑎᖃᒻᒪᕆᓚᐅᕐᒪᑕ ᐃᕝᕕᑦ ᐱᓕᕆᐊᖏᓐᓂᒃ ᐊᒻᒪ ᑎᑎᖃᖅ ᐊᑕᐅᓯᕐᒥᒃ ᓄᓇᓕᖕᒥᒃ ᐱᓚᐅᕋᒪ ᓇᓃᒻᒪᖔᖅᐱᑦ ᐊᐱᕆᔭᖅᑕᐅᖅᓯᒪᖕᒪᖔᖅᐱᑦ ᓇᓃᓕᕐᒪᖔᖅᐱᓪᓗ ᐊᐱᖅᓱᖅᐳᑎᒃ. ᑕᕝᕙ ᑕᐃᒪᓐᓇᐃᑦᑐᒥᒃ ᐃᓄᖕᒥᒃ ᑲᓐᐸᓃᓐ ᐱᑕᖃᕆᐊᖃᖅᑐᖅ ᐃᒪᓐᓇ ᑭᐅᔾᔪᓐᓇᖅᑐᓂᒃ ᑐᑭᓯᔭᐅᓇᓱᐊᖅᑐᑦ ᐱᑦᑐᒋᑦ ᓄᓇᓕᖕᓂᑦ.
In your presentation yesterday, you indicated some frustration, in my opinion, when you say that you are geared for certain things to happen to be done in a right manner. I want you to explain that a bit more, what you mean by getting things done in a right manner.	ᑕᒡᕙ ᐅᖃᐅᓯᕆᓚᐅᖅᑕᓐᓂᒃ ᐃᑉᐸᒃᓴᖅ ᐅᒃᑯᐃᕈᑎᖕᓂ ᐅᖃᓚᐅᖅᓯᒪᕗᑦ ᐊᒃᓱᕈᕐᓂᕆᔭᕐᓂᒃ, ᐃᓱᒫᓘᑎᒋᔭᕐᓂᒃ ᐊᒻᒪ ᐊᐃᕙᖃᑎᖃᓚᐅᖅᓯᒪᕗᑦ ᐃᒪᓐᓇ ᐃᓂᖅᓚᖁᔨᒐᓗᐊᖅᐳᑎᑦ ᓈᒻᒪᒃᑐᓂᒃ ᐃᓕᖓᖁᔨᓪᓗᑎᑦ ᐊᒻᒪ ᑕᒪᓐᓇ ᑐᑭᓯᑎᑕᐅᒃᑲᓐᓂᕈᒪᔪᖓ ᑖᔅᓱᒧᖓ.
You also indicated to the committee that you were told that your old ways of doing things were over. I wonder why you were operating on such old fashioned practices that were not acceptable to some of the newcomers around you. Thank you, Mr. Chairman.	ᐅᖃᓚᐅᕐᒥᒐᕕᑦ ᑲᑎᒪᔨᐊᓛᓄᑦ ᒫᓐᓇ ᐅᖃᐅᔾᔭᐅᓚᐅᕋᕕᑦ ᑕᐃᒃᑯᐊ ᓄᑕᐅᖏᑦᑐᑦ ᐊᑐᕈᒪᔪᓐᓃᕐᓗᒋᑦ ᓄᑖᓂᒃ ᐱᔭᕆᐊᖃᕐᓂᕋᓕᓚᐅᕋᕕᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑕᐅᕙᑐᖃᕕᓃᑦ ᓈᒻᒪᖏᓐᓂᕋᓚᐅᖅᑕᑎᑦ ᒪᑯᓄᖓ ᓄᑖᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᕙᓄᑦ ᖃᓄᖅ ᑖᓐᓇ ᑐᑭᓕᐅᕆᓚᐅᖅᐱᐅᒃ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᔭᕖᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. The old way that I was referring to is that	**ᔭᕖᕆ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒃᑯᐊ ᓄᑕᐅᖏᑦᑐᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᓚᐅᖅᑐᑦ NBCC-ᑯᓐᓄᑦ

when we started NBCC, we had the old base off the NWTBCC policies and procedures, rules, and guidelines. So we thought that it was not necessary to reinvent the wheel and we just adopted those policies and procedures at that time. I continued with that.	ᐱᒋᐊᕆᐊᓕᖅᑎᓪᓗᒋᑦ ᑕᐃᒃᑯᐊ ᓄᓇᕐᔪᐊᑉ ᒐᕙᒪᒃᑯᖏᓐᓂᒃ ᐊᑐᖅᑕᐅᖃᑦᑕᖅᓯᒪᓚᐅᖅᑐᑦ ᒪᓕᒐᐃᑦ, ᐊᑐᐊᒐᐃᓪᓗ ᐱᓪᓗᒋᑦ. ᓄᑖᒥᒃ ᓴᖅᑭᑎᑦᑎᕙᒪᓪᓗᑕ ᒪᑯᐊ ᐊᑐᐊᒐᓄᑦ ᒪᓕᒐᒃᓴᓄᓪᓗ ᑲᔪᓯᓚᐅᖅᑕᒃᑲ ᑕᒪᒃᑯᐊ.
During the course of my job at NBCC, if there were any questions regarding any policy and procedure, then I would consult NWTBCC on their updates on the policies if I haven't looked at the policy for some time, and/or was officially reviewed. I had a few occasions where I was confronted with that issue, so I would just contact NWTBCC and looked at the latest policy on the thing.	ᐱᓕᕆᐊᕋᓂ NBCC-ᑯᓐᓂ ᐊᐱᖅᑯᑎᑦ ᐱᓪᓗᒋᑦ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᐃᓪᓗ ᑖᒃᑯᐊ ᓄᓇᕐᔪᐊᑉ ᒐᕙᒪᒃᑯᖏᓐᓂᒃ ᐱᔭᐅᓯᒪᓚᐅᕐᒪᑕ. ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᐃᑦ, ᐊᑐᐊᒐᒃᓴᐃᓪᓗ ᐱᓪᓗᒋᑦ ᐃᓛᓐᓂᒃᑯᑦ ᐊᑐᖅᐸᒃᐳᑎᒍ. ᐃ, ᐱᓗᐊᖅᑐᒥᒃ, ᐅᖃᕝᕕᐅᓚᐅᖅᓯᒪᒐᒪ ᑕᒪᓐᓇ ᐱᑦᔪᑎᒋᓪᓗᒍ ᓈᒻᒪᒋᔭᐅᓐᖏᑎᓪᓗᒋᑦ ᑭᓯᐊᓂ ᓄᓇᕐᔪᐊᑉ ᒐᕙᒪᒃᑯᖏᓐᓂᒃ ᐊᑐᖅᑕᕕᓂᖏᓐᓂᒃ ᐊᑐᐊᒐᐃᑦ NBCC-ᑯᓐᓄᑦ.
So that was the old way of doing things but it was the right way of doing it also because without having our policies in place, we had to continue with something. We cannot just say that we're not going to follow NWT policies in spite of us not having any. I thought that that's not the right way to do things and that's what I referred to. Thank you, Mr. Chairman.	ᑕᒻᕙ ᑖᒃᑯᐊ ᓄᑕᐅᖏᑦᑑᓂᕋᓚᐅᖅᑕᒃᑲ ᐊᑐᖅᑕᖏᑦ ᒫᓐᓇ ᐱᓕᕆᐊᕆᓪᓗᑎᒍ ᐊᑐᓕᖅᑕᕗᑦ. ᐊᑐᐊᒐᕗᑦ ᐃᓕᖓᓕᖅᑎᓪᓗᒋᑦ ᒪᓕᒐᒃᓴᐃᑦ. ᑲᔪᓯᐊᕐᑲᓚᐅᕋᑦᑕ ᒪᓕᓐᖏᓐᓂᕋᖅᑕᐅᑐᐃᓐᓇᕆᐊᕐᑲᓚᐅᖏᓐᓇᑦᑕ NBCC-ᑯᓐᓂ ᐊᑐᐊᒐᓂ. ᑕᐃᒪᓕ ᓈᒻᒪᒐᓱᒋᓚᐅᖏᓐᓇᒃᑭᑦ ᑕᒪᒃᑯᐊ ᑕᐃᒪᓐᓇ ᐅᕐᑲᓚᐅᖅᑐᖓ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔮᕚᕆ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you, Mr. Chairman. I want to follow-up to that. I share your views quite well because these policies were inherited. They were part of the whole and not just the Act when it was created. They inherited the procedures that were in place but I often wonder why they were misplaced.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᑖᒃᓱᒨᖓ ᐊᐱᖅᓱᒃᑲᓐᓂᐊᕐᔪᒃᑯᒪ. ᐃ, ᐃᓱᒪᒋᔭᑎᑦ ᑖᒃᑯᐊ ᑕᐃᒪᓐᓇᑦᑕᐅᖅ ᐃᓱᒪᖃᑕᐅᑦᑎᐊᖅᑐᖓ. ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᐱᔭᐅᓚᐅᕐᒪᑕ ᓄᓇᕐᔪᐊᕐᒥᒃ ᓴᓇᔭᐅᑎᓪᓗᒍ ᑖᓐᓇ ᑎᒥᐅᔪᖅ. ᑭᓯᐊᓂ ᑎᒍᓯᓚᐅᕐᒪᑕ ᒪᓕᒐᖏᓐᓂᒃ ᓄᓇᑦᑎᐊᕐᒥᒃ. ᐃᓱᒪᖃᑦᑕᕋᒪ ᖃᓄᐃᒻᒪᒃᑭᐊᕐᖏᒃᑯᐊ ᔭᒐᐃᑕᐅᓐᓂᖅᐸᑦ.
To your knowledge, were they recommended to be discontinued to the board? Were they disregarded by action of the board, or was it done by the action of the CEO? Thank you, Mr. Chairman.	ᖃᐅᔨᒪᔭᒃᑯᓪᓕ ᐊᑐᓕᖁᔭᓕᐅᕐᓂᖅᐱᑦ ᐊᑐᖅᑕᐅᖁᔭᐅᔪᓐᓃᕐᓂᕐᒪᑖ ᑲᑎᒪᔨᐅᔪᓄᑦ. ᖁᔭᓈᖅᑕᐅᓂᖅᐹᑦ ᑲᑎᒪᔨᐅᔪᑦ ᐱᓂᐊᕐᓂᖏᑎᒍᑦ ᐅᕙᓘᓐᓃᑦ ᑎᑎᕋᖅᑎᐅᑉ, ᐊᒻᒪᓗᕝᕕᒥ ᐊᖓᔪᖅᑳᑉ ᑕᐃᒪᓐᓇᐃᑎᓐᓂᖅᐸᐅᒃ.

Chairman: Thank you, Mr. Curley. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. It was basically done by the action of the management and I don't think the board had to do anything with it. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᒥᐊᓂᖅᓯᑦᑎᐊᕆᐊᖅᑲᖕᒑᖅᒪᑕ ᑕᐃᓐᓇ ᐊᖕᒋᔪᖅᑳᖕᒍᔪᑦ ᑲᑎᒪᔩᐅᔪᓂᒃ ᐊᒃᑐᐊᓂᖅᑲᖕᒋᑦᑐᖅ ᑖᓐᓇ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Jhaveri. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. That is important to understand because I believe the only time that the policy could be discontinued is by the actual mechanism from the board. To do so, they would have been really abusing their responsibility as CEO for all that matter because that should not be allowed.	**ᑰᓕ** (ᑐᓵᔨᑎᒎᑦ): ᐋ, ᑕᕝᕙ ᐱᒻᒪᕆᐅᖕᒪᑦ ᑐᑭᓯᑦᑎᐊᕆᐊᒃᓴᖅ ᐱᑦᔪᑎᒋᓪᓗᒍ ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᑭᓯᐊᓂ ᐊᑐᖅᑕᐅᔪᓐᓃᕋᔭᖅᒪᑕ ᑭᓯᐊᓂ ᑖᒃᑯᓇᓐᖕᒐᑦ ᐃᖕᒋᖅᕿᓂᖕᒐᓐᓂ ᑲᑎᒪᔩᓃᓐᖕᒌᖅᐸᑦ ᑕᐃᒪᓐᓇᐃᓐᓂᖅᐸᑦ ᐊᑐᖅᓂᖅᓗᐃᒐᔭᖅᓯᒪᔪᑦ ᐱᓕᕆᐊᒃᓴᖕᒐᓂᒃ ᑎᑎᕋᖅᕕᖕᒥ, ᐊᓪᓚᕝᕕᖕᒥ ᐊᖕᒋᔪᖅᑳᒻ.
I want to go back now to what Mr. Voakes was indicating to us that he had quite an involvement at least with a loan applicant. I'm going to deal with one loan application because if I'm company A, I believe I would qualify to receive up to $1 million. Am I correct in that?	ᐅᑎᒃᑲᓐᓂᐊᖅᔪᒪᓪᓗᖕᒐ ᒥᔅᑕ ᕘᒃᔅᒧᑦ ᓇᓗᓇᐃᖅᓯᖅᑲᐅᖕᒪᑦ ᐅᕙᑦᑎᓐᓄᑦ. ᐃᓚᐅᓪᓚᕆᓚᐅᖅᒪᒡᔫᖅ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ ᐊᑕᐅᓯᖅᒥᒃ ᐊᑐᖅᑐᐊᕈᑎᓄᑦ ᑕᐃᒃᑯᐊ ᑲᒻᐸᓂ A-ᖑᔪᑦ ᑕᐃᒃᑯᐊ ᐱᔪᓐᓇᖅᒪᑕ 1 ᒥᓕᐊᓐᑖᓚᒧᑦ ᑎᑭᓪᓗᒍ. ᑕᐃᒪᓐᓇ ᐱᔪᓐᓇᖅᐹᑦ ᑕᒻᒪᓐᖏᓪᓚᖕᒑ?
Chairman: Thank you, Mr. Curley. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᕘᒃᔅ.
Mr. Voakes: Pardon me. Can you repeat the question, please?	**ᕘᒃᔅ** (ᑐᓵᔨᑎᒎᑦ): ᒪᒥᐊᓇᐅᒐᓗᐊᖅ ᐊᐱᖅᑯᑏᑦ ᐅᖅᑲᒃᑲᓐᓂᕈᓐᓇᖅᐱᐅᒃ?
Chairman: Thank you, Mr. Voakes. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕘᒃᔅ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I will deal with my question with respect to related parties because I believe you were somewhat involved in trying to figure out that definition but I'll leave it to my second question.	**ᑰᓕ** (ᑐᓵᔨᑎᒎᑦ): ᐊᐱᖅᑯᑎᒐ ᐅᓇ ᐱᑦᔪᑎᖅᑲᖅᑐᑦ ᐊᒃᑐᐊᓂᖅᑲᖅᑐᒧᑦ ᑲᒻᐸᓂᐅᔪᒧᑦ ᐃᓚᐅᖅᑰᓚᐅᕋᕕᑦ ᐋᖅᑭᒃᓱᐃᓇᓱᒃᑎᓪᓗᒋᑦ ᑐᑭᖕᒐᓂᒃ ᑖᔅᓱᒪ. ᐊᐱᖅᑯᑎᓐᓄ ᑐᓪᓕᖅᒧᑦ ᐊᐱᖅᑯᑎᒋᓂᐊᖅᑕᕋ.

I just want to indicate here, as a company, if I own a company or my friend owns a company, they qualify for a loan of up to $1 million as a single company. Am I correct in that?	ᑕᕝᕙᓂ ᓇᓗᓇᐃᖅᓯᔪᒪᑐᐃᓐᓇᖅᑐᖓ ᑲᒻᐸᓂᖅᑲᖅᓂᕈᒪ ᐅᕝᕙᓘᓐᓃᑦ ᐱᖃᓐᓇᕆᔭᕋ ᑲᒻᐸᓂᖅᑲᕈᑎᒃ ᐱᔪᓐᓇᖅᑎᑕᐅᖕᒪᑕ $1 ᒥᓕᐊᓐ ᐊᑕᐅᓯᖅ ᑲᒻᐸᓂᐅᔪᖅ. ᓱᓕᕗᖓ ᑕᐃᒪᓐᓈ?
Chairman: Thank you, Mr. Curley. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᕘᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. The *NBCC Act* states that a single company can apply up to $1 million, yes.	**ᕘᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, NBCC-ᑯᑦ ᐱᖁᔭᖅᔪᐊᖓ ᐅᖃᖅᓯᒪᖕᒪᑦ ᐊᑕᐅᓯᖅ ᑎᒥᐅᔪᖅ 1 ᑲᒻᐸᓂᐅᔪᖅ $1 ᒥᓕᐊᓐᓂᒃ ᑐᒃᓯᕋᐅᑎᖃᕐᓗᓂ ᐱᔪᓐᓇᖅᑐᑦ.
Chairman: Thank you, Mr. Voakes. I just got the signal that we need to take a very short break. We will take a two to three-minute break and come right back. Thank you.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕘᒃᔅ. ᕿᑲᑲᐃᓐᓈᖅᔪᕆᐊᖃᖅᑕᑰᖅ. 2 ᒥᓂᔅᖃᐃ ᕿᑲᑲᐃᓐᓇᖅᔫᓚᐅᑲᖕᓂᐊᖅᑕ. ᐅᑎᕐᓂᐊᖅᑕ. ᖁᔭᓐᓇᒦᒃ.
>>Committee recessed at 11:19 and resumed at 11:22	*>>ᑲᑎᒪᔨᕿᑖᑦ ᓄᖅᑲᖓᑲᐃᓐᓇᖅᑐᑦ 11:19ᒥ ᐊᒻᒪ ᐱᕆᐊᒃᑲᓐᓂᖅᑐᑎᒃ 11:22ᒥ*
Chairman: Thank you and welcome back. Please continue with your question, Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐅᑎᕐᓯ. ᐊᑏ, ᒥᔅᑕ ᑳᓕ ᐊᐱᖅᓱᒃᑲᓐᓂᓕᓇᑦ.
Mr. Curley: Thank you. I appreciate that. That's what I understood as well but when I hear two companies that were a problem, I don't share that definition. It's carelessly stated. If two companies are in violation of the law, it would have to be two companies that both each are receiving additional $1 million, two companies. They would have to be four companies that are involved if they owned subsidiaries in two companies.	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒃᑯᐊᒎᖅ ᒪᖅᑮᒃ ᑲᒻᐸᓂᐅᔫᒃ ᐊᑲᐅᙱᓕᐅᕈᑕᐅᓚᐅᖅᒪᑎᒃ ᐅᖃᖅᓯᒪᓪᓗᑎᒡᓗ ᒪᖅᑮᒃ ᑖᒃᑯᐊ ᑲᒻᐸᓂᐅᔫᒃ ᓯᖁᒥᑦᑎᓐᓂᖅᐸᑎᒃ ᐱᖁᔭᖅᔪᐊᖅᒥᒃ. ᑖᒃᑯᐊ ᒪᖅᑮᒃ ᑲᒻᐸᓂᐅᔫᒃ ᖄᒃᑲᓐᓂᐊᒍᑦ $1 ᒥᓕᐊᓐᑲᓐᓂᖅᒥᒃ ᑐᓂᔭᐅᓐᓂᕈᑎᒃ ᑲᒻᐸᓂᐅᔫᒃ ᑖᒃᑯᐊ ᒪᖅᑮᒃ, ᑭᓯᐊᓂ ᑎᓴᒪᐅᓕᖅᓴᖅᒪᑕ ᑲᒻᐸᓂᐅᔪᑦ.
We're dealing with one company that may or may not have qualified for a loan of an additional $1 million, not two companies. So I believe that we need to be very careful when we say two companies received… any company is qualified for a million dollar loan. So we need to be quite cautious that we don't implicate the first applicant for going for the maximum when they	ᐱᓕᓇᐊᖅᑲᖅᑕ ᐊᑕᐅᓯᖅᒥᒃ ᑲᒻᐸᓂᐅᔪᒥᒃ ᐱᔪᓐᓇᑐᐃᓐᓇᓇᐊᓕᒃ, ᐱᔪᓐᓇᙱᑐᐃᓐᓇᓇᐊᖅᑲᖅᑐᒃᓴᐅᔪᕝᕕᓂᐅᓪᓗᓂ $1 ᒥᓕᐊᓐᓂᒃ. ᐊᑕᐅᓯᖅ ᑲᒻᐸᓂ ᒪᖅᕉᙱᑦᑑᒃ. ᑕᒪᓐᓇ ᐅᑦᔮᖅᓱᑦᑎᐊᓇᐊᖅᑲᖅᑯ ᒪᖅᑮᒃ ᑲᒻᐸᓂᐅᔫᒃ ᐱᓚᐅᖅᒪᑎᒎᖅ. ᓇᓕᐊᑐᐃᓐᓇᑦᑎᐊᖅ ᑲᒻᐸᓂᐅᔪᖅ $1 ᒥᓕᐊᓐᒥᒃ ᐱᔪᓐᓇᑦᑎᐊᖅᒪᑦ. ᑖᔅᓱᒥᖓ ᐅᔾᔨᖅᓱᑦᑎᐊᓇᐊᖅᑲᖅᑕ ᑐᒃᓯᕋᓚᐅᖅᑐᖅ ᓯᕗᓪᓕᖅᒥ

actually legally qualified for the job.	ᑕᐃᓐᓇ ᐊᖏᓂᖅᐹᒥᒃ ᐱᓇᓱᒃᑎᓪᓗᒍ ᐊᑐᖅᑐᐊᕈᑎᓂ.
In the information provided by the Auditor General's team and quoting the policy of what related means, I also believe that it was not complete as presented. I believe the policy has a percentage as an example. It's sort of a qualified control. They use a range of figures. If you own this percentage of shares of control that you deem to be having a control, but if it shows as only ten or 20 percent of sole percentages, it's not determined as related. I'm not reading the document now. I'm just using my own understanding.	ᑭᓯᐊᓂᓕ ᑕᑉᐹᓂ ᑐᓴᒐᒃᓴᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓱᐅᑎᒃᑯᓐᓃᓐᖔᖅᑐᓂᒃ ᐊᑐᐊᒐᖅ ᐅᖃᖅᓯᒪᓪᓗᑎᒃ ᖃᓄᖅ ᐊᒃᑐᐊᓂᖃᕐᓂᖅ ᑐᑭᖃᕐᒪᖔᑦ. ᑕᒪᓐᓇ ᐃᖅᑲᓇᐃᖅᑕᐅᖅᑰᓚᐅᖏᒻᒥᖕᒪᑦ ᓴᖅᑭᑕᐅᑎᓪᓗᒍ. ᐅᒃᐱᕈᓱᒃᑐᖓ ᐊᑐᐊᒐᐃᑦ ᐳᓴᓐᑎᖃᐅᕐᒪᑕ ᐆᒃᑑᑎᖃᐅᖅᓱᑎᒃ ᐱᔪᓐᓇᖅᑎᑦᑎᔪᓂᒃ ᐊᐅᓚᑦᑎᖃᑦᑕᕈᓐᓇᕐᓂᐊᕐᒪᑕ ᓈᓴᐅᑎᓂᒃ ᐊᑐᕐᓗᑎᒃ. ᐳᓴᓐᑎᖏᑦ ᐃᒃᓱᒪ ᐊᐅᓚᒃᐸᒋᑦ ᑲᒪᓂᐅᔫᑉ ᐊᐅᓚᐸᐸᒋᑦ 10 to 20 ᐳᓴᓐᑐᐃᓐᓇᐅᒃᐸᑦ ᑕᐃᔭᐅᖏᑦᑐᑦ ᐃᓚᒌᖕᓂᖏᓐᓂᒃ. ᐅᖃᓕᒫᖕᖏᑕᕋᓗᐊᕋ ᑖᒃᑯᐊ ᑐᑭᓯᒪᔭᒃᑯᑦ ᐅᖃᐅᓯᖃᑐᐃᓐᓇᖅᑐᖓ.
Do you understand it to mean that related has to also specifically reference you a percentage of control? Am I correct in that that same policy document used by the NWT Loan Board? Thank you.	ᑐᑭᓯᕙᐅᒃᑕᐅᖅ ᐊᒃᑐᐊᖃᑎᒌᖕᓂᒃ ᐃᓚᖃᖅᓂᖅ ᑲᒪᓂᐅᔪᒥᒃ ᐳᓇᓐᑎᖏᓐᓂᒃ ᐊᐅᓚᑕᖏᓐᓂᒃ ᑕᐃᓯᓯᒪᖃᑦᑕᖅᐹᑦ ᐊᑐᐊᒐᖅ ᑕᐃᓐᓇ ᐊᑐᖅᑕᐅᓂᑯ ᓄᓇᑦᑎᐊᕐᒥ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᕗᒃᔅ.
Mr. Voakes: Mr. Chairman, with respect to the control issue in related companies, NBCC does not have a defined or a specific position on that. My own personal position was that I really didn't have a position and we would rely on outside opinions, such as a legal opinion or other professional opinion.	**ᕗᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐱᔾᔪᑎᒋᓪᓗᒍ ᐊᐅᓚᑦᑎᓂᖅ ᐊᒃᑐᐊᓂᖅᑲᖅᑐᒍᑦ ᑲᒪᓂᐅᔪᒍᑦ NBCC-ᑯᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᕐᕕᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓇᓗᓇᐃᖅᓯᒪᑦᑎᐊᖅᑐᒥ ᑖᔅᓱᒎᖓ ᐃᖅᑯᓪᓚᐅᑎᖅᑲᖏᒪᓚᑕ ᑭᓯᐊᓂ ᐅᕙᓐᓂᓐᖔᖅᑐᖅ ᐃᓱᒪᒋᔭᕐᓂᑦ ᖃᓄᐃᓘᑉᐳᓇᕐᒪᖔᕐᒪ ᐱᑕᖃᓚᐅᖏᒻᒪᑦ. ᑕᑎᒋᖃᑦᑕᓚᐅᖅᑕᕗᑦ ᓯᓚᖅᑲᑎᑦᑎᓐᓂᑦ ᐃᓱᒪᒋᔭᐅᔪᑦ, ᓲᕐᓗ ᒪᓕᒐᕐᓂᐊᑎᒃᑯᓐᓃᖔᖅᑐᑦ ᐊᒻᒪᓗ ᐊᓯᖏᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᒻᒪᕆᖕᓂ.
I think in other cases where we examined with respect to that portion of the Act, and this is from memory and I might be wrong in my assumption of what I'm remembering but if I remember correctly, I think what happened was it boiled down to if the two companies were doing business together and the one company was supplying the other company with a substantial amount of business.	ᐊᓯᖏᑎᒍᓕ ᖃᐅᔨᓴᐃᑎᓪᓗᑕ ᑖᓱᒪᖓ ᐱᖁᔭᕐᔪᐊᑉ ᐃᓗᐊᓃᑦᑐᒍᑦ ᐃᖅᑲᐅᒪᔭᓐᓃᓐᖔᕐᓗᓂ ᐃᒻᒪᖃ ᑕᒻᒪᑐᐃᓐᓇᕆᐊᖅᑲᖅᑐᖓ ᐃᖅᑲᐅᒪᔭᓐᓂᑦ ᑕᒻᒪᑐᐃᓐᓇᕆᐊᖅᑲᖅᑐᖓ, ᐃᖅᑲᐅᒪᑦᑎᐊᕈᒪ ᐃᒪᓐᓇᐃᓕᖅᑰᓚᐅᕐᒪᑦ. ᑖᒃᑯᐊ ᑲᒪᓂᐅᔩᒃ ᐅᑕᐅᑎᒃᑯᑦ ᐱᓕᕆᖃᑎᒌᖕᓂᕈᑎᒃ ᐱᓕᕆᐊᒃᓯᒥᑎᒍᑦ ᐊᐃᑉᐸᖓ ᑲᒪᓂᐅᔪᖅ ᐱᖃᑖᓄᑦ ᑲᒪᓂᐅᔪᓂᑦ ᐅᓄᖅᑐᓂᑦ ᑮᓇᐅᔭᑎᒍᑦ ᐃᑲᔪᕐᓂᖅᐸᑦ ᐅᕙᓘᓐᓃᑦ ᐱᓕᕆᐊᒃᓴᑎᒍᑦ.
In the one case we looked at, outside of the	ᕿᒥᕐᕈᓇᓚᐅᕆᑦᑎᒍᑦ ᓯᓚᑖᒍᑦ ᐅᖃᐅᓯᕆᔭᑦᑕ ᑲᒪᓂᐅᔪᑦ

ones that we were talking about, the companies had not done any business together and that was one of our concerns. Even though the shareholders were different, the companies were completely unrelated in all other aspects. We also investigated the fact if there was only a level of control via having a financial control by one company being connected via the business relationship.	ᐱᓕᕆᖃᑎᓲᓚᐅᖅᓯᒪᕆᑦᑎᐊᕐᒪᑎᒃ ᑖᓐᓇ ᐃᓱᒫᓘᑎᒋᖅᑲᐅᓪᓗᑎᑦ. ᑕᐃᒃᑯᐊ ᑎᒥᒍᐊᖅᑎᐅᕐᑲᑕᐅᔪᑦ ᐃᓚᒋᔭᐅᔪᑦ ᑲᒻᐸᓂᐅᔪᒥᑦ ᐊᒃᑐᐊᓂᕐᑲᕆᑦᑎᐊᕋᓗᐊᖅᐳᑎᒃ ᑭᓯᐊᓂ ᐊᐅᓚᑦᑎᕐᑲᑦᑕᕐᓂᖅᐸᑕ ᑮᓇᐅᔭᑎᒍᓪᓗ ᑖᓯᒪᓐᖓ ᑲᒻᐸᓂᐅᔪᒥᑦ ᐊᐅᓚᑦᑎᕐᑲᑦᑕᕐᓂᖅᐸᑕ ᐊᒃᑐᐊᓂᕐᑲᕐᓗᑎᑦ ᐱᓂᓯᕐᑲᑎᓲᒡᓗᑎᒃ ᐊᒃᑐᐊᓂᕐᑲᕐᓗᑎᒃ.
So we looked at several different structures with respect to that area in the Act. So it was a concern but NBCC does not have a specific percentage for anything like that on file or as a policy. Thank you.	ᑕᐃᒪᓐᓇᐃᑦᑐᑲᓪᓚᖕᓂᑦ ᐅᓄᑲᓪᓚᒃᑐᓂᑦ ᐋᖅᑭᒃᓱᖅᓯᒪᓂᖕᒋᓐᓂ ᕿᒥᕐᕈᓇᖅᑲᑦᑕᖅᑐᒍᑦ ᐱᕐᑯᔭᕐᔪᐊᖅ ᐃᓗᐊᓂ. ᑖᓐᓇ ᐃᓱᒫᓘᑎᒋᓚᐅᖅᑕᕗᑦ NBCC-ᑯᑦ ᓇᓗᓇᐃᖅᓯᒪᑦᑎᐊᖅᑐᒥ ᐳᓴᓐᑎᖓᓂ ᑕᐃᓯᓯᒪᖕᒋᒻᒪᑕ ᑕᐃᒪᓐᓇᐃᑦᑐᕐᑲᖅᑐᒥ ᑎᑎᕋᖅᓯᒪᔪᑎᒍᓪᓘᓐᓃᑦ ᐊᑐᐊᒐᖅᑎᒍᓪᓘᓐᓃᑦ ᐱᑕᕐᑲᓚᐅᕆᒻᒪᑦ. ᕿᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Voakes. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᕿᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕗᒃᔅ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I referred to the policy that was quoted by the Auditor General's team that the GNWT guideline uses as a reference. I believe that policy also has a gradual kind of a list of controls. If they have a certain amount of control, it would be deemed to be having a related status with the other company, but it moves down if it has a certain level, I'm just using my own example, if it's only 20 percent control, it is. I believe that should have been explained clearly because it's not black and white through the policy, one paragraph or two, it's not. It's really quite complex.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᕿᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᖅᑲᐅᒐᒃᑯ ᐊᑐᐊᒐᖅ ᑕᐃᓐᓇ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᓐᓂ ᑕᐃᔭᐅᓯᒪᔪᖅ. ᓄᓇᑦᓯᐊᒥ ᒐᕙᒪᒃᑯᖏᑕ ᐊᑐᕐᑲᑦᑕᖅᑕᖏᑦ ᒪᓕᒐᐃᑦ, ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᐱᕐᑯᔭᐃᑦ ᐃᓛᒃ ᒪᓕᒐᐃᑦ ᑎᑎᕋᖅᓯᓯᒪᖕᒪᑕ ᐊᐅᓚᑕᐅᔭᕆᐊᓕᖕᓂᑦ. ᐊᒃᑐᐊᓂᕐᑲᕐᑲᑎᓅᖕᓂᖅᐸᑎᑦ ᑖᒃᑯᐊ ᑲᒻᐸᓂᐅᔫᒃ ᑭᓯᐊᓂᓕ ᐅᓄᓐᖓᒃᑲᓐᓂᕈᕕᑦ ᐅᕐᑲᖅᓯᒪᓪᓗᑎᑦ ᐆᒃᑑᑎᕐᑲᖅᑐᖓ 20-ᐳᓴᓐᑎᐅᒃᐸᑦ ᐊᐅᓚᑕᖓ. ᑖᓐᓇ ᓇᓗᓇᐃᖅᑕᐅᑦᑎᐊᒃᑲᓐᓂᕆᐊᕐᑲᖅᑐᒃᓴᐅᔫᒐᓗᐊᖅ ᑐᑭᓯᓇᖅᓯᑦᑎᐊᕐᓗᓂ ᐊᑐᐊᒐᐅᑉ. ᐊᑕᐅᓯᕐᒥᒡᔫᓐᓃᑦ ᒪᕐᕉᓂ ᐃᖅᑯᓪᓕᐅᑎᕐᑲᖅᓯᒪᓗᓂ ᑕᒪᑐᒨᖓ.
Also, I think the Nunavut Business Credit Corporation is also guided by the fact that it's really the sole discretion of determining related, in my understanding, is the directors, up to a limit of one million. The other one is obviously with the minister. That's where I think on the first loan that related didn't matter. On the second loan, I call it B. Yes, the minister really was obligated to look at all of that but not	ᑭᓯᐊᓂᓕᑦᑕᐅᖅ ᓄᓇᕗᒻᒥ ᓇᖕᒥᓂᕐᑲᖅᑐᓄᑦ ᐊᑐᖅᑐᐊᕐᕕᒃ ᑯᐊᐳᕆᓴᖕᖑᑦ ᑖᓐᓇ NBCC ᐃᓱᒪᖅᓱᕐᓂᕐᒪᑕ ᑲᐅᔾᔮᐃᑎᓪᓗᒋᑦ ᐃᓚᒌᖕᒪᖕᖢᑕ ᐊᒃᑐᐊᓂᕐᑲᖅᑎᒌᖕᒪᖕᖢᑎᒃ ᑲᒻᐸᓂᐅᔫᒃ ᑖᒃᑯᐊ ᒪᕐᕈᒃ. ᑎᑭᓪᓗᒋᑦ ᐊᑐᖅᑎᑕᐅᔪᓐᓇᖅᑐᓂ $1,000,000 ᐊᐃᑉᐸᖓ ᓄᖑᑎᖅᑕᐅᓐᓂᖅᑐᓂ. ᓯᕗᓪᓕᕐᒥᑦ ᐊᑐᖅᑐᐊᖅᑕᖓᓐᓂ ᐃᓚᒌᒃᑲᓗᐊᕈᑎᒃ ᖃᓄᐃᓐᓂᖕᒋᕐᖢᓂ ᐊᐃᑉᐸᖓ ᐋ, ᒥᓂᔅᑕ ᕿᒥᕐᕈᓇᑦᑎᐊᕆᐊᖃᖅᑐᕙᓂᐅᒍᓗᐊᖅ ᑕᒪᒃᑯᓂᖓ.

having that particular recommendation of whether the parties were related or not from the officials' side, you indicated to us earlier that there was a discussion with a legal advisor.	ᑕᐃᒪᓐᓇᐃᑦᑐᒥᑦ ᐊᑐᓕᖅᑯᔭᓕᐅᖅᓯᒪᔪᖅᑕᖅᑲᓐᖏᑎᓪᓗᒍ, ᑖᒃᑯᐊ ᑲᒪᔨᓂᐅᔫᒃ ᐊᒃᑐᐊᓂᖅᑲᑎᒌᖕᓂᖅᒪᖕᒋᑎᒃ. ᐅᖃᖅᑳᐅᒐᕕᑦ ᐅᐊᑦᑎᐊᖅ, ᐅᖃᖅᑎᒋᔭᐅᓪᓗᓂᒎᖅ ᒪᓕᒐᖅᓂᐊᖅᑐᐃᔪᖅ.
So my question to you, Mr. Voakes, is: why, in your understanding, did the legal advisor permit the related issue had not been a factor in this case? Thank you.	ᐊᐱᖅᑯᑎᒐ ᒥᔅᑕ ᕗᒃᔅ ᐃᓕᖕᒍᑦ: ᖃᓄᐃᒻᒪᑦ ᑐᑭᓯᒪᔭᒃᑯᑦ ᒪᓕᒐᖅᓂᐊᖅᑎ ᓯᕗᓗᐊᒃᑎᑦᑎᓐᓂᖅᐸᑦ ᐃᓚᒌᒃᑲᓗᐊᖅᑎᓪᓗᒋᑦ ᐊᒃᑐᐊᓂᖅᑲᖅᑎᒌᒃᑲᓗᐊᖅᑎᓪᓗᒋᑦ ᑖᒃᑯᐊ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Curley. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᕗᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. Again, like I said earlier, the information that, on this subject too, was just through casual conversation with the CEO. Just through talking with him, he said, "This is the response from the lawyer," and asked my opinion, and I think at the time I said that it sounds like a reasonable definition and that's the extent of my involvement with that. Thank you. I hope that helps.	**ᕗᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓱᓕᓛᒃ ᐅᖃᖅᑲᐅᒐᒪ ᑐᓴᒐᒃᓴᐃᑦ ᐱᓯᒪᓚᐅᖅᑕᒃᑲ ᐅᖃᖅᑎᒌᑐᐃᓐᓇᖅᑐᑕ ᐅᖃᖅᑎᒋᑐᐃᓐᓇᖅᑐᒍ ᐊᓚᒃᕕᖕᒥ ᐊᖏᔪᖅᑳᖑᔪᖅ. ᐅᖃᖅᑎᒋᓪᓗᒍ ᐅᖃᓚᐅᖅᒪᑦ ᑕᒫ ᑭᒍᓯᖕᒐ ᒪᓕᒐᖅᓂᐊᖅᑎᐅᑉ, ᐃᓱᒪᒋᔭᓐᓂᑦ ᑐᓴᕈᖅᑐᓂ. ᐅᖃᓚᐅᖅᓯᒪᖅᑰᖅᑐᖓ ᑐᑭᖓ ᓇᓗᓇᐃᖅᓯᒪᓂᖓ ᓈᒻᒪᖅᑰᖅᑐᖅ. ᑕᒫ ᑕᐃᒪᓐᓇᑎᒋ ᐃᓚᐅᓂᖅᑲᖅᑎᒋᓚᐅᖅᐳᖓ ᑕᕝᕙᖓ ᑎᑭᖅᓗᒍ. ᖁᔭᓐᓇᒦᒃ, ᐃᑲᔪᖅᑐᒃᓴᐅᒐᓗᐊᖅᐳᖅ.
Chairman: Thank you, Mr. Voakes. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕗᒃᔅ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I'll ask Mr. Orecklin then, there appeared to have been a discussion with a corporate lawyer with respect to a related issue, so I'll ask you the question as well. Why did the lawyer, in your view, communicate comments to you not concerned with the related parties when Loan B was presented? Thank you.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐋ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐊᐱᕆᓂᐊᓕᖅᑕᕋ. ᐅᖃᖅᑎᖅᑲᖅᓂᕋᕕᑦ ᒪᓕᒐᖅᓂᐊᖅᑎᒥᒃ ᑎᒥᐅᔪᒧᑦ ᑖᔅᓱᒧᖕᒐ ᐊᒃᑐᐊᓂᖅᑲᖅᑐᒧᑦ ᑲᒪᔨᓂᐅᔪᒧᑦ. ᐊᐱᕆᓂᐊᖅᐸᕋᑦ ᑖᔅᓱᒧᖕᒐ ᖃᓄᐃᒻᒪᑦ ᒪᓕᒐᖅᓂᐊᖅᑎ ᐃᓱᒪᒋᔭᒃᑯᑦ ᑐᓴᖅᑎᑦᑎᓐᓂᖅᐸ? ᐅᖃᐅᓯᕆᔭᒥᓂᒃ ᐃᓕᔅᓯᓐᓄᑦ, ᐃᓱᒫᓘᑎᖅᑲᖕᒋᖅᓗᓂ ᐊᒃᑐᐊᓂᖅᑲᖅᑐᓄᑦ. ᑕᐃᓐᓇ ᑐᓂᔭᐅᖕᒪᑦ ᐃᓕᔅᓯᓐᓄᑦ ᑐᒃᓯᕋᐅᑎ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Curley, I believe I've tried to answer that question previously both in my opening remarks and in questioning today. I don't have anything more I can answer. Thank you.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᑰᓕ ᑭᐅᓇᓱᒃᑲᐅᔭᕋᓗᐊᕋ. ᒪᑐᐃᒋᐊᕈᑎᓐᓂ ᐅᖃᐅᓯᖅᖑᐅᑎᓐᓂ ᐊᒻᒪᓗᑦᑕᐅᖅ ᐅᓪᓗᒥ ᐊᐱᖅᓱᖅᑎᓪᓗᓯ ᐃᓚᒋᐊᕈᑎᒃᓴᒃᑲᓐᓂᖅᒥᒃ ᐱᑕᖅᑲᕈᓐᓃᖅᒪ.

Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. Yes, that's a good way of excusing ourselves, I suppose. In view of the recommending officer, you were the one representing the NBCC and asking for decisions because you indicated that, we heard from the chairman's side that due diligence was done on all loans. So part of that is the legal advice and my colleagues are asking for information. I'm not concerned with Loan A because that is standalone qualified. I don't want to paint it black and then say, "Well, these two loans are terrible." That would be incorrect. It's Loan B that we're dealing with in this case. So Loan B, when the legal counsel speaks, do they communicate with you through email? Thank you.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐄ, ᐱᑦᔪᑎᒋᔭᒐᓂᒃ ᑖᓐᓇ ᑭᒐᖅᑐᑦᑎᐊᕈᓐᓇᖅᑕᐃᑦ. ᐃᕝᕙᑦ ᑕᕝᕙ ᑭᒐᖅᑐᐃᓚᐅᕐᕕᑦ ᓄᓇᕗᒻᒥ ᓇᖕᒥᓂᖅᑲᖅᑐᓄᑦ ᑯᐊᐳᕋᐃᓴᐅᔪᒧᑦ. ᐃᓛᒃ ᐊᑐᖅᑐᐊᕐᕕᒃ ᑯᐊᐳᕋᐃᓴᐅᔪᒧᑦ ᑕᐃᒃᓯᒪᓂ ᑲᒪᒋᓚᐅᖅᓯᒪᒐᕕᐅᒃ. ᐅᖃᖅᑲᐅᓪᓗᑎᓪᓗ ᐃᒃᓯᕙᐅᑕᕐᒥᒃ ᑐᓴᓚᐅᕋᑦᑕ ᐱᓕᕆᑦᑎᐊᖅᑐᓯ ᕿᒥᕐᕈᓇᖕᓂᖅᑲᑦᑎᐊᓚᐅᖅᓯᒪᒐᑦᓯ. ᐃᓚᖓ ᑕᕝᕙ ᒪᓕᒐᕐᓂᐊᖅᑎᒥᒃ ᑐᓴᕐᓱᐊᕆᐊᖃᕐᓂᖅᑕᐅᖅ ᐃᓚᒋᖕᒥᖕᒪᒍ. ᒪᓕᒐᓕᐅᖅᑎᐅᖅᑎᒃᑲ ᐃᓱᒫᓘᑎᖅᑲᖕᒋᑦᑐᖓ ᐊᑐᖅᑐᐊᕈᑕᐅᔪᑦ A-ᒥ. ᐃᒻᒥᒃᑰᕐᓗᓂ ᐱᔪᓐᓇᖅᑐᑦ. ᐅᖃᕈᒪᙱᓐᓇᒪ ᑖᒃᑯᐊ ᐱᐅᖏᑦᑐᐊᓗᖕᓂ ᐊᑐᖅᑐᐊᖅᑎᑕᐅᔪᒍᑦ. ᑕᐃᒪᓐᓇᐃᓚᐅᖏᒻᒪᑦ ᑕᐃᒪᓐᓇᐃᓕᔪᒪᖏᑦᑐᖓ. ᑕᐃᓐᓇ ᐊᑐᖅᑐᐊᕈᑎᐅᔪᖅ "B", ᑐᒡᓕᐊ. ᐊᑐᖅᑐᐊᖅᑐᕝᕙᓂᖅ ᑖᒃᑯᐊ. ᑖᒃᑯᐊ ᒪᓕᒐᕐᓂᐊᖅᑎ ᐅᖃᓪᓚᒃᑎᓪᓗᒍ ᑐᓴᖅᑎᑦᑎᓚᐅᖅᐸ ᖃᕋᓴᐅᔭᑎᒎᑦ ᑎᑎᕋᖅᓱᓂ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. Our normal way of communicating was by email. I'm sure that the email record is there. We did have telephone conversations but almost everything was put in writing. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒪᓐᓇ ᐅᖃᖃᑎᒌᖃᑦᑕᓚᐅᖅᑐᒍᑦ ᖃᕋᓴᐅᔭᒃᑯᑦ. ᖃᕋᓴᐅᔭᒃᑯᑦ ᑎᑎᕋᐅᓯᖅ ᑕᐃᑲᓃᑦᑐᒃᓴᐅᔪᖅ. ᐅᖄᓚᐅᑎᒃᑯᑦ, ᐅᖄᓚᐅᑎᒃᑰᖃᑦᑕᓚᐅᕐᒥᑦᑐᒍᑦ ᑎᑎᕋᖅᓯᒪᔪᑎᒎᕐᕕᖃᑦᑕᓚᐅᖅᑐᒍ ᐃᓗᓐᓇᖏᑦ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. In your communication with the minister, you obviously stated earlier that the evaluation had been done pretty much, the Company B that applied for a million dollar loan contained recommendation from you based on the information that we have. So having said that, you were then satisfied that legal questions were clear when you said you recommended it in good standing	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᑐᓴᖅᑎᑦᑎᓪᓗᑎᑦ ᒥᓂᔅᑕᒥᒃ ᐅᖃᓚᐅᖅᓯᒪᒐᕕᑦ, ᐅᐊᑦᑎᐊᖅ ᐅᖅᑲᖅᑲᐅᒐᕕᓂᓛᒃ ᕿᒥᕐᕈᓇᕇᖅᓯᒪᓚᐅᕐᒥᖕᒪᑕ ᑑᑦᓯᕋᐅᑎᓂᒃ ᑲᒪᐸᓂᐅᔪᑦ ᑖᒃᑯᐊ "B" ᑑᑦᓯᕋᓚᐅᖅᑐᖅ ᐊᑐᖅᑐᐊᕈᒪᓪᓗᓂ $1 ᒥᓕᐊᓐᓂᑦ ᐊᑐᓕᖁᔭᓕᐅᓚᐅᖅᓯᒪᖕᒪᑕᒎᖅ ᐃᓕᖕᓃᓐᖔᖅᑐᓂᒃ ᒪᓕᒃᓱᒋᑦ ᑐᓴᒐᒃᓴᐃᑦ ᐱᓯᒪᔭᕗᑦ. ᑕᐃᒪᓐᓇᐃᓕᓚᐅᖅᑎᓪᓗᒋᑦ, ᑕᐃᒪ ᓈᒻᒪᒃᓴᓕᖅᐲᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᒃᑯᑦ ᐊᐱᖅᑯᑎᖏᑦ ᓇᓗᓇᐃᖅᓯᒪᑦᑎᐊᕐᓂᖏᓐᓂᒃ ᐊᑐᓕᖁᔭᓕᐅᖅᓱᑎᓪᓗ

and you also indicated that you had a complete, solid understanding of the general manager of Company B that this was a credible application.	ᑖᓐᓇ ᓈᒻᒪᖕᓂᕋᖅᑯᒍ. ᐅᖃᖅᑯᑎᓪᓗ ᑐᑭᓯᐅᒪᑦᑎᐊᕋᕕᒋᒡᔫᖅ ᐊᖏᔪᖅᑳᖓᑕ “B” ᑕᕝᕙᓂ ᑐᒃᓯᕋᐅᑎᓪᓗ ᐅᒃᐱᕐᓇᑦᑎᐊᖅᑯᑎᒃ.
So I assume that you were satisfied of NBCC’s due diligence work. However, it may have not been fully documented but it also included legal questions as well. Am I correct? Thank you.	ᑕᐃᒪ ᓈᒻᒪᒃᓴᓕᖅᐲᑦ NBCC-ᑯᑦ ᖃᐅᔨᓴᐃᑦᑎᐊᖅᑐᕕᓂᐅᖕᒪᖖᑕ. ᑐᒃᓯᕋᐅᑎᓂᒃ ᑭᓯᐊᓂ ᑎᑎᕋᖅᑕᐅᑦᑎᐊᖅᓯᒪᖏᑦᑑᖓᓗᐊᑦ ᑭᓯᐊᓂ ᐱᖃᓯᐅᔾᔭᐅᓯᒪᔪᖅ ᒪᓕᒐᖅᑎᒍᑦ ᐊᐱᖅᓲᑕᐅᔪᓂ. ᓱᓕᕗᖔ?
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᑰᓕ. ᒥᐢᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. Yes, Mr. Curley, that is correct. I would not have made a recommendation to the board without feeling confident that my opinion was solid. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᓱᓕᔪᖅ. ᐊᑐᓕᖁᔭᓕᐅᕋᔭᙱᑦᑐᖓ ᑲᑎᒪᔨᓄᑦ ᓇᓗᖅᑯᑎᓐᓂᕈᒪ ᐅᕙᓐᓃᓐᓂᑦ ᑕᐃᒫᖑᔭᕆᐊᖃᕋᓱᒋᖏᓐᓂᕈᒃᑯ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Maybe just before I go to Mr. Curley, I know there was some discussion on this in the last hearing but can you indicate: was it the NBCC lawyer that you sought and got advice from, or was it a legal opinion provided by the applicant in this matter? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᐅᕆᒃᓕᓐ. ᒥᐢᑕ ᑰᓕ, ᓂᓪᓕᑲᓐᓂᓚᐅᖏᓐᓂᖓᓂ ᖃᐅᔨᒪᔪᖓ ᑕᒪᓐᓇ ᐅᖃᐅᓯᕆᔭᐅᓚᐅᖅᓯᒪᔪᖅ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐱᖅᑲᐃ ᑖᒃᑯᐊ NBCC-ᑯᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᖏᑦ ᐃᑲᔪᖃᑦᑕᓚᐅᖅᐹᑦ. ᑕᐃᓐᓇ ᐊᑐᐃᓐᓇᕈᖅᑎᑕᐅᓯᒪᓚᐅᖅᐸ ᑕᐃᔅᓱᒪᖓ ᑐᒃᓯᕋᖅᑐᒧᑦ? ᖁᔭᓐᓇᒦᒃ. ᒥᐢᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I’m sorry, I do not remember that specifically. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒪᒥᐊᓇᖅ ᐃᖅᑲᐅᒪᙱᑦᑕᕋ ᑕᒪᓐᓇ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᐅᕆᒃᓕᓐ. ᒥᐢᑕ ᑰᓕ.
Mr. Curley: Thank you. There was a comment earlier from Mr. Hannah, I believe, when he joined the NBCC, he found that the company with the loan was lending not as required by the law. You indicated either the NBCC was charging way too far or below the prime or whatnot. You did not make it clear: were most of the loans under prime? If that is the case, they	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᐢᑕ Hᐋᓇ ᐅᐊᑦᑎᐊᒃᑲᓐᓂᖅ ᓂᓪᓕᖅᑲᐅᖕᒪᑦ ᑖᒃᑯᓄᖓ ᓄᓇᕗᒻᒥ ᓇᖕᒥᓂᖃᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᐊᑦ ᑯᐊᐳᕋᐃᓴᓐᑯᖏᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᓕᕋᒥ. ᑕᐃᓐᓇ ᐊᑐᖅᑐᐊᑎᑦᑎᖃᑦᑕᓚᐅᕐᒪᑕ ᑮᓇᐅᔭᓂᒃ ᒪᓕᒐᐃᑦ ᐃᓗᓕᖏᑦ ᐊᑐᙱᑦᑐᒍ. ᑕᐃᒃᑯᐊ ᐊᕘᖓᐅᔾᔪᐊᖅᑐᐊᓗᖕᓂᒃ ᕿᑐᕐᖏᐅᕈᑎᓂᒃ ᐃᓕᓯᖃᑦᑕᓚᐅᕐᒪᖔᑦ ᐅᕙᓂᓐᓃᑦ ᐊᑎᓗᐊᕐᒪᖔᑦ ᑕᐃᒪ ᑕᒪᓐᓇ ᓇᓗᓇᐃᖅᑲᐅᓐᖏᑕᐃᑦ. ᑮᓇᐅᔭᒃᑯᕕᐅᑉ ᕿᑐᕐᖏᐅᕈᑎᖏᓐᓂᒃ ᐊᑖᓃᒃᑲᓗᐊᖅᑎᓪᓗᒍ ᐱᐅᔫᖅ

were good for the applicants. So could you clarify that they were not actually meeting the threshold requirements? Thank you.	ᑕᐃᒃᑯᓄᖓ ᐊᑐᕋᔭᖅᑐᓄᑦ. ᖃᓄᐃᓕᖓᖕᒪᖔᑦ ᓇᑐᓇᐃᑦᑎᐊᒃᑲᓂᖏᐊᕿᒃ. ᖁᔭᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ Hᐋᓇ.
Mr. Hannah: Mr. Chairman, I'm not quite sure what he's asking me but I'll take a stab at this. I believe he's talking about the interest rates and the regulations.	**Hᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖃᓄᑦᓚᖏᒃ ᐊᐱᖕᒪᖔᑦ ᑐᑭᓯᑦᑎᐊᕐᓯᑦᑐᕐᒐᐅᒐᓗᐊᖅ ᑭᓯᐊᓂ ᕿᑐᕐᖏᐅᕈᑎᑦ ᐊᒻᒪᓗ ᒪᓕᒐᐃᑦ.
The regulations call for two percent above prime. The prime number we use is the prime rate at the date of the first day of the quarter that we do business in. For instance, if the prime rate is three percent or 3.5 percent, then that's the rate as of January 1 when a loan is made between January 1 and March 31. Even if they have March 31, the prime rate we charge is the prime rate on the first day of that quarter. That's the first thing.	ᒪᓕᒃᑕᐅᕙᒃᑐᑦ 2-ᐳᓴᓐ ᑮᓇᐅᔭᒃᑯᕕᖕᒥ ᐊᑭᓕᖅᓱᖅᑕᐅᔪᑦ ᕿᑐᕐᖏᐅᕈᑎᓄᑦ ᑕᐃᓐᓇᐅᕐᓗᖅᐳᖅ 2-ᐳᓴᒻᒥᒃ ᐃᓚᒍᒍ. ᑮᓇᐅᔭᒃᑯᕕᖕᒥ ᕿᑐᕐᖏᐅᕈᑎᓄᑦ ᐊᑭᓕᐅᑏᑦ ᓯᕗᓪᓕᖅᐹᒥ ᓱᕐᓗ ᐊᕐᕌᒎ ᑎᓴᒪᐃᖅᓱᖅᐸᑦ ᐊᒡᒍᖅᑐᖅᓯᒪᒃᐸᑦ. 3.5-ᐳᓴᓐ, ᔮᓐᓄᐊᕆ 1 -ᒥ ᐊᑐᖅᑐᐊᕐᓂᖅᐸᑕ, ᔮᓐᓄᐊᕆ ᒫᔅᓯ-ᒧᑦ. ᔮᓐᓄᐊᕆ-ᒥ ᑕᐃᓐᓇ ᕿᑐᕐᖏᐅᕈᑦ ᐳᓴᓐᑎᖕᒋᑦᑎᖑᖅᑐᖅ ᑕᐃᓐᓇ ᐊᑐᖅᑕᐅᓪᓗᓂ ᐊᑭᓕᖅᓱᐃᒐᔭᖅᑐᖅ.
Regulations call for two percent. Some of the loans that were made during that period and even prior to that, at the times that were given out before, different amounts than the two percent, some higher, some lower, depending on what the prime rate was but it was always above prime. I hope that answers your question. Thank you, Mr. Chairman.	ᑮᓇᐅᔭᒃᑯᕕᖕᒥ ᕿᑐᕐᖏᐅᕐᓂᑦ ᐋᖅᑭᒃᓯᒪᓂᖓ ᐃᓚᒍᒍ 2-ᐳᓴᓐᑎᒧᑦ. ᑭᖑᓂᐊᒍᓪᓗ ᑕᐃᒪᓐᓇ ᐃᓚᖕᒋᑦ ᐊᑦᑎᖕᓂᖅᓴᐅᓪᓗᑎᒃ, ᖁᑦᑎᖕᓂᖅᓴᐅᓪᓗᑎᒃ ᑮᓇᐅᔭᒃᑯᕕᖕᒥ ᕿᑐᕐᖏᐅᕈᑏᑦ ᐋᖅᑭᒃᑕᐅᓯᒪᓂᖓ ᒪᓕᑐᐃᓐᓇᖅᓗᒍ. 2-ᐳᓴᓐᑎᒧᑦ ᐃᓚᒃᑲᓐᓂᖅᓗᒍ. ᖁᔭᓇᒦᒃ.
Chairman: Thank you, Mr. Hannah. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ. ᒥᔅᑕ Hᐋᓇ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you.Yes, it clarifies my curiosity because you indicated or you alluded to it earlier but did not specify whether you were overcharging or charging below the prime rate. Do you feel that the regulations appear to have no preference for the customers that are borrowing large amounts or whatnot? There's no indication of what preferred clients are because some	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, ᑐᑭᓯᕙᒪᔭᕋ ᑕᕝᕙ ᑐᑭᓯᕙᕋ. ᐅᖃᐅᓯᕆᖅᑲᐅᒐᖕᓂ ᐅᐊᑦᑎᐊᒃᑲᓂᖅ ᑭᓯᐊᓂ ᐊᑭᓕᖅᓱᐃᑎᑦᑎᓗᐊᕐᒪᖔᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐊᑦᑎᓗᐊᕐᒪᖔᑦ ᑐᑭᓯᕙᒪᖅᑲᐅᒐᒃᑯ. ᑕᐃᒃᑯᐊ ᒪᓕᒐᐃᑦ ᓇᓗᓇᐃᖅᓯᕙᓘᓐᖏᒻᒪᑦ ᐅᓄᖅᑐᐊᓗᖕᓂᒃ ᐊᑐᖅᑐᐊᕋᓗᐊᖅᐸᑕᓘᓐᓃᒃ ᐅᕝᕙᓘᓐᓂᑦ ᒥᑭᓐᓂᖅᓴᓂᒃ

serious banks are doing that to some good customers. I'm sure Mr. Hanson is quite well acquainted with that kind of stuff.	ᐃᓚᖏᑦ ᐃᒃᑯᐊ ᑮᓇᐅᔭᒃᑯᕖᑦ ᐊᑐᕋᔪᒃᑐᓂᒃ, ᑮᓇᐅᔭᓕᕆᒐᔪᒃᑐᓂᒡᓗ ᐊᑭᑭᓐᓂᖅᓴᑎᒎᖅᑎᑦᑎᓲᖑᖓᒪᑕ.
There's no indication whatsoever that the regulations were about to be changed to reflect whether you're a good customer or whatnot, of incentives for applying with the NBCC is? Thank you.	ᒪᓕᒐᐃᑦ ᐊᓯᔾᔨᖅᑕᐅᓂᐊᕐᓂᖏᓐᓂᒃ ᓇᓗᓇᐃᖅᓯᔪᖅᑕᖃᓚᐅᖏᑦᑐᖅ ᐊᑐᖅᑐᐊᕋᔪᙱᒪᙱᑦ ᒪᓕᒡᓗᒍ ᐅᕝᕙᓘᓐᓃᑦ ᐊᓯᙱᑦᑎᒍᑦ. ᑕᐃᒪᐃᓕᙵᔪᖅᑕᖃᓚᐅᖏᑦᑑᖅ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑯ. ᒥᔅᑕ Hᐋᓇ.
Mr. Hannah: Thank you, Mr. Chairman. At the time in question, 2005-06 that we're discussing right now, they were providing interest rates, different rates to different clients. Some 2.5, some three, based on determination, I believe, by either the CEO or the investment manager's analysis of what the client was like. Under the regulations, there's no opportunity for that. It's two percent flat.	**Hᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᓐᓇ 2005-06 ᐅᖃᐅᓯᕆᓗᒍ, ᖃᑐᕐᖏᐅᕈᑎᓂᒃ ᐋᖅᑭᒃᓯᓯᒪᓚᐅᖅᑐᑦ ᐊᕐᔨᒌᖏᑦᑑᑎᑕᐅᓪᓗᑎᒃ ᐳᓵᑎᖏᑦ, 2.5 ᐃᓚᖏᑦ, 2., 3. ᐃᓚᖏᑦ. ᐃᓚᖏᓪᓗ ᐋᖅᑭᒃᑕᐅᓪᓗᑎᒃ ᖃᑐᕐᖏᐅᖅᑎᑦᑎᔨᒧᑦ ᐊᒻᒪᓘᓐᓃᑦ ᑎᑎᕋᖅᕕᖕᒥ ᐊᖏᔪᖄᕆᔭᐅᔪᒧᑦ. ᒪᓕᒐᐃᑦ ᐃᓗᓕᖏᑦᑎᒍᑦ ᑕᐃᒪᑦᑐᖃᖅᕖᒃᓴᓐᖑᖅᑎᑦᑎᓯᒪᖏᑦᑐᑦ 2-ᐳᓵᓐᑎᒧᑐᐃᓐᓇᖅ ᐋᖅᑭᒃᑕᐅᓯᒪᖕᒪᑕ.
However, one of the recommendations we made after this year was that we do look at a sliding scale that the board, I think, had approved at the last board meeting, subsequent to this event of course, that now looks at those things. Thank you.	ᑭᓯᐊᓂ ᓈᓴᐅᑎᖏᒃᑎᒎᖅᑎᑦᑎᓪᓗᑕ ᐳᓵᓐᑎᖏᓐᓂᒃ ᖃᔾᔩᔭᕐᓂᐊᕐᒪᙱᑦ ᐋᖅᑭᒃᓯᖃᑦᑕᖅᓯᒪᔪᒍᑦ. ᑲᑎᒪᔨᕆᓪᓗ ᑕᒪᒃᑯᐊ ᖃᒥᕐᕈᓇᒃᑕᐅᕙᒃᓗᑎᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hannah. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓇ. ᒥᔅᑕ ᑯᓕ.
Mr. Curley: Thank you. This is my last question to you. I want to ask it to Mr. Hannah because you work now for the GN side. When you were with the NBCC as the CEO, was there any thought of whether or not the corporation, as it exists, should continue that way in view of the fact of the difficulty to establish a professional team of workers there? Has there ever been, to your knowledge, any discussion to just incorporate it with the department so that the approval stuff and all of these	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᑖᓐᓇ ᑭᖑᓪᓕᖅᐸᓐᓂᐊᓕᖅᑕᕋ. ᒥᔅᑕ Hᐋᓇ ᐊᐱᕆᔪᒪᓪᓗᒍ ᑕᐃᑲᓂ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓂ ᐃᖅᑲᓇᐃᔭᓕᖅᕕᑦ. ᐅᖃᓪᓚᖅᑲᑎᒋᖅᑲᑦᑕᓚᐅᖅᓯᒪᕖᑦ ᑖᒃᑯᓄᖓ ᓄᓇᕘᒻᒥ ᓇᖏᓂᖅᑲᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕋᐃᓴᓐᑯᓐᓄᑦ ᐃᖅᑲᓇᐃᔮᖑᖅᑎᓪᓗᑎᑦ. ᑖᒃᑯᐊ ᑯᐊᐳᕋᐃᓴᓐᑯᑦ ᑕᐃᒪᓐᓇ ᐱᐅᓯᖅᐃᓐᓇᕆᐊᖅᒪᙱᖏᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐊᔪᓐᖏᑦᑎᐊᖅᑐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᕈᓐᓇᓕᕋᔭᕐᒪᑕ. ᑌᒪᒃᑯᑦ ᐱᓕᕆᕝᕕᖏᓐᓄᑦ ᐃᓚᒋᔭᐅᖅᑕᐅᓕᖅᓂᖅ ᑕᒪᓐᓇ ᐅᖃᐅᓯᕆᔭᐅᓚᐅᖅᓯᒪᖕᕚ, ᑕᐃᒪᓐᓇ ᐊᑲᐅᓐᖏᓕᐅᕈᑎᕈᓘᔭᖅᑲᐅᖅᑎᓪᓗᓯ

organizational difficulties would be done away with and just be a part of the department's business loan portfolio? Thank you.	ᐱᐅᓂᖅᓴᐅᒐᓴᓐᖏᒻᒫᑦ ᒐᕙᒪᒃᑯᑦ ᐱᓕᕆᕝᕕᖏᓐᓄᑦ ᐃᓚᒋᔭᐅᓕᖕᒫᕐᓗᓯ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑕᒪᒃᑯᐊ ᓈᒪᓂᖅᓴᐅᓗᑎᒃ ᐱᓕᕆᐊᓐᓇᕐᓂᐊᕋᔅᓯ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ Hᐋᓇ.
Mr. Hannah: If you are asking me: has there been any formal discussion in our department now about that? I could say not with me there hasn't been, no. If you're asking me: were there things brought forward throughout the process by government to look at different ways of handling NBCC from the OAG? Yes, there have been.	**Hᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᑕᒪᓐᓇ ᐅᖅᑲᐅᓯᕆᔭᐅᖅᑲᑦᑕᓚᐅᖅᒪᖔᑦ ᐊᐱᕆᒍᕕᑦ, ᒫᓐᓇᐅᐊᖅ ᐃᓚᐅᓐᖏᑎᓪᓗᖕᒐᖅᑲᐃ. ᐊᐱᕆᔭᖅᒪ ᑕᐃᒃᑯᐊ ᖅᑲᐃᑕᐅᓯᒪᔪᕕᓃᑦ ᒐᕙᒪᒃᑯᓐᓄᑦ ᖅᑲᓄᖅᑑᕈᑎᒋᔭᐅᓂᖏᑦ ᓄᓇᕗᒻᒥ ᓇᖏᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕋᐃᓴᓐ, ᐄ.
The Crown corporation's organization hired a consultant to look at various ways of having the NBCC operate. Some of those were becoming part of NDC, becoming part of Atuqtuarvik, joining the Community Futures groups, and all of those things were looked at, and the other one was, yes, maybe bringing it back to government. Where they're at with this, it's a political decision and I really don't know where we're at with that at this point, Mr. Curley. I hope that answers your question.	ᑯᐊᐳᕋᐃᓴᓐᑯᑦ ᖅᑲᐅᔨᒪᔨᑕᐅᔪᒥᒃ ᐱᖅᑲᑎᖅᑲᖅᓱᑕ ᑖᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᖏᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕋᐃᓴᓐ ᖅᑲᓄᖅ ᐋᖅᑭᒃᓯᒪᕆᐊᖅᑲᖅᒪᖔᖕᒐ ᓇᓖᖅᕈᑏᑦ ᑕᒪᒃᑯᐊ ᓂᓪᓕᐅᑎᒋᔭᐅᖕᒋᓐᓇᖅᑕᑦᑕᓚᐅᖅᑐᑦ ᐃᒃᑯᐊᓗ ᐊᕕᒃᑐᖅᓯᒪᔪᓂ ᓇᖏᓂᖅ ᐱᓕᕆᕝᕕᓖᑦ ᑲᑐᔾᔨᖅᑎᕇᖕᖏᓐᓄᑦ ᐃᓚᒋᔭᐅᓂᐊᖅᒪᖔᑦ. ᐅᓪᓗᒥᒧᑦ ᑎᑭᖦᖢᒍ ᑕᒪᓐᓇ ᖅᑲᓄᐃᓕᖕᒐᖕᒪᖔᑦ ᓇᓗᔪᖕᒐ. ᖁᔭᓐᓇᒦᒃ. ᑭᐅᕗᖕᒐᖅᑲᐃ.
Chairman: Thank you, Mr. Hannah. Mr. Curley, are you finished? Maybe just a couple of questions, and I know it has been indicated that I guess one loan that exceeds that puts those related companies, according to the policies, over the limit.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓇ. ᐊᐱᕆᒐᔩᒍᒪᕆᓪᓗᖕᒐ ᑕᐃᒃᑯᐊ ᒪᕐᕉᒃ ᐊᑐᖅᑐᐊᕈᑏᒃ ᐱᖅᑖ ᐅᖕᒐᑕᐅᔾᔨᓯᒪᓪᓗᓂ ᐊᑐᐊᒐᐃᓪᓗ ᐅᖕᒐᑕᐅᔭᐅᓯᒪᓪᓗᑎᒃ ᑭᒡᓕᓕᐅᖅᑕᐅᓯᒪᔩᒐᓗᐊᑦ.
Both Mr. Orecklin and Mr. Voakes had indicated that these were companies that had loans with the corporation in the past. I don't think anyone is saying whether they're good companies or bad companies but just the fact that the combination of the loans exceeded what's outlined in the Act.	ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᒥᔅᑕ ᕚᒃᔅ ᐅᖅᑲᖅᑲᐅᖅᒪᑎᒃ ᑕᐃᒃᑯᐊ ᑲᒻᐸᓂᐅᔪᑦ ᐊᑐᖅᑐᐊᖅᑕᑦᑕᖅᓯᒪᓂᑯᕕᓃᑦ ᑖᒃᑯᓇᖕᒐᑦ ᓄᓇᕗᒻᒥ ᓇᖏᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕋᐃᓴᖕᒋᓐᓂᒃ. ᐃᓛᒃ ᐅᖅᑲᖅᑐᖅᑲᓚᐅᖕᒋᑦᑐᖅ ᑖᒃᑯᐊ ᐱᐅᖕᒋᑦᑑᓂᕋᖅᑕᐅᓪᓗᑎᒃ ᑭᓯᐊᓂᓕ ᐊᑐᖅᑐᐊᖅᑕᕕᓂᖕᒋᑦ ᑭᒡᓕᓕᐅᖅᑕᐅᓯᒪᔪᓂᒃ ᐅᖕᒐᑕᐅᔾᔨᓯᒪᖕᒪᑎ ᑖᒃᑯᐊ ᒪᕐᕉᒃ ᑲᑎᑉᐸᑎᒃ ᐱᖁᔭᖅᔪᐊᖅ ᐊᑐᖅᓱᒍ.

In relation to those loans or any previous loans for that, I would just like to ask Mr. Jhaveri as he was there in the past when those applicants came forward before: was the issue of related companies something that was looked at in the past? Mr. Jhaveri.	ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᐅᕝᕙᓘᓐᓂᑦ ᐊᓯᖏᑦ. ᒥᔅᑕ ᔮᕚᕋᖃᐃ ᐊᐱᕆᒍᒃᑯ ᑕᐃᑲᓃᖃᑦᑕᖅᓯᒪᓂᑰᖓᑦ, ᑕᐃᒃᑯᐊ ᑐᒃᓯᕋᖅᑐᑦ ᐊᑕᐅᓯᕐᒧᑦ ᓇᖕᒥᓂᕆᔭᐅᔪᑦ ᑕᒪᒃᑯᐊ ᐅᖃᐅᓯᕆᔭᐅᖃᑦᑕᖅᓯᒪᓂᑰᕚᑦ.
Mr. Jhaveri: Thank you, Mr. Chairman. I distinctly remember at least for this particular borrower and the related loan that they had talked to me before about having loans from the other company. We already had loans from one of the companies and I indicated that we would loan the remaining of the balance; the difference between the $1 million and the balance they already had.	**ᔮᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᖅᑲᐅᒪᑦᑎᐊᖅᑐᖓ ᐅᖃᐅᓯᕆᔭᐅᖃᑦᑕᖅᓯᒪᓂᑯ ᐃᓚᖓ ᐊᑐᖅᑐᐊᖅᓯᒪᓕᕌᕐᒪᑦ. $1 ᒥᓕᐊᓐ ᑐᖕᒐᓃᓐᓂᖕᒐ ᑕᐃᒃᑯᐊ ᐊᒥᐊᒃᑯᐃᑦ ᐊᑐᖅᑐᐊᒃᑲᓐᓂᕈᓐᓇᓚᐅᖅᑕᖕᕿᑦ. ᐊᐱᕆᒐᒃᑭᑦ ᑭᓇᑕᐃᒪ ᑐᑦᑕᕐᕕᐅᓂᐊᖅᐸ, "ᐅᕙᖕᒫᓚᓪᓗᓂ." ᑕᐃᒪᓐᓇ ᐊᓯᐊᓄᑦ ᑲᒪᓂᐅᔪᒥᒃ ᑭᒻᒪᖅᑐᐃᓗᓂ ᐊᑐᖅᑐᐊᕐᓂᐊᕈᓂ ᐊᑎᖕᒪ ᑕᕝᕙᐅᑎᓪᓗᒍ ᐊᓯᖕᒫᖕᒪᓄᑦ ᑲᒪᓂᐅᔪᒧᑦ ᐃᓚᕆᔭᐅᕐᑕᐅᓂᖕᒪ ᓇᓗᓇᕈᓐᓃᓚᐅᖅᓯᒪᔪᖅ. ᖁᔭᓐᓇᒦᒃ.
For the other company, because I asked him who I should contact for the loan application from the other company and he said that would be me, and right there I said that you are unrelated because I believe you to make an application on behalf of the company. If it is the same person, then definitely, the control is there and that clearly indicated to me that those are related and I told him that it was not possible. That's what happened at that time. Thank you, Mr. Chairman.	
Chairman: Thank you, Mr. Jhaveri. Is that in relation to the same two loans that were approved after; the same applications that you're mentioning that you informed them that they wouldn't be able to obtain because they were related? Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒃᑯᓂᖕᒐᔅᓴᐃᓐᓈᖅ ᐅᖃᐅᓯᖅᖃᖅᐱᑖ, ᒪᕿᖕᓂᒃ ᐊᖏᖅᑕᐅᓚᐅᖅᓯᒪᔫᖕᓂᒃ? ᑕᐃᒃᑯᐊ ᑕᕝᕙ ᐅᖃᐅᓯᕆᕚᒃᑮᒃ? ᑐᓴᖅᑎᓚᐅᖅᓯᒪᓂᕋᖅᖢᒋᑦ ᐊᑐᖅᑐᐊᔾᔮᖏᑦᑐᓯ ᐊᒃᑐᐊᓂᖃᓗᐊᕋᑦᓯ.
Mr. Jhaveri: Thank you, Mr. Chairman. Yes, it's the same group of people and it's the same person also. In fact, yesterday there were discussions about this loan here and I gave the name of the person to Mr. Orecklin. I remember his name too. So it's the same thing and that's what happened at that time. It was not formally applied. We	**ᔮᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐄ. ᑕᐃᒃᑯᐊᔅᓴᐃᓐᓇᐃᑦ. ᑕᐃᓐᓇᔅᓴᐃᓐᓇᕐᓗ ᐅᖃᓪᓚᖃᑎᒋᓚᐅᖅᑰᒍ ᐊᑎᖓᓗ ᐅᖃᐅᓯᕆᓪᓗᒍ ᑖᔅᓱᒧᖓ ᒥᔅᑕ ᐅᕆᐊᒃᓚᖑᑦ ᑕᐃᒪᐃᓕᖓᓚᐅᖅᓯᒪᔪᖅ. ᐅᖃᓪᓚᖃᑎᒌᑐᐃᓐᓇᓚᐅᖅᓯᒪᔪᒍᑦ ᐅᖄᓚᐅᑎᒃᑯᑦ

were just talking on the phone and right there, on the phone, I told him that. Thank you, Mr. Chairman.	ᑕᑕᑎᕐᓃᑦ ᑕᒪᒃᑯᐊ ᐃᓱᒪᒋᖕᒋᕐᓘᑎᒃᑯᑦ ᐅᕐᑲᐅᑎᑲᐅᑎᒋᓚᐅᖅᓯᒪᔪᕋ ᐅᕐᑳᓚᐅᑎᒃᑯᑦ.
Chairman: Thank you, Mr. Jhaveri. Thank you for making us aware. We realize that. Were they acceptant of it, or did they not agree with it, or was there any comments from them when you explained the policy to them? Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᖁᔭᓇᒦᖅᑕᐅᓚᐅᖅᐲᑦ ᑐᓴᐅᒪᑎᑕᐅᔪᐊᓅᑲᑦᑖ. ᐊᖏᕐᑲᑎᒋᓂᕋᖅᓘᓂᐅᒡᔫᓐᓃᑦ ᐅᕙᔫᓐᓃᑦ ᖃᓄᖅ ᑭᐅᓚᐅᖅᐸ ᐃᓕᖕᓄᑦ ᑕᐃᒪᓐᓇ ᐅᕐᑲᐅᑎᒐᖕᓂ. ᖁᔭᓇᒦᒃ, ᒥᔅᑕ ᔭᕙᐅᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. I was under the impression that they accepted it because they didn't argue anything further, or they did not come back until I was there, kind of. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᒃᔩᑯᑦ): ᐊᐃᕙᓚᐅᖏᒻᒪᑕ ᑐᑭᓯᔪᒃᓴᐅᓚᐅᕋᒥ ᐅᑎᒃᑲᓂᓚᐅᕋᓂᓗ ᑕᐃᑲᓃᒃᑲᓗᐊᖅᑎᓪᓗᖓ. ᖁᔭᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: They came back after you were gone. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᐊᐅᓪᓚᕋᕕᑦ, ᑕᐃᑲᓃᒍᓐᓃᕋᕕᑦ ᑭᓯᐊᓂ ᐅᑎᖅᑐᕕᓃᑦ? ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. My question is for Mr. Jhaveri. Yesterday, Mr. Jhaveri, in your opening comments on page one you stated, "I had worked very hard and tackled several people who proved to be an obstacle in the path of NBCC." Could you clarify what you mean by that statement? Who were those people that proved to be an obstacle? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᐱᖅᑯᑎᒋᓂᐊᖅᑕᕋ ᒥᔅᑕ ᔭᕚᕆᒧᑦ. ᐃᑉᐸᒃᓴᖅ ᒥᔅᑕ ᔭᕚᕇ ᒪᑐᐃᖅᓯᒍᑎᖕᓂ ᐅᕐᑲᓚᐅᕋᕕᑦ ᐊᒃᓱᕈᑎᒋᓯᒪᓪᓗᒋᓄᑯᐊ ᐅᕐᑲᐅᓯᓇᓚᐅᖅᑕᒃᑲ NBCC-ᑯᑦ ᐊᒃᓱᕈᑎᒋᓪᓗᒋᑦ. ᖃᓄᖅ ᑖᓇ ᑐᑭᖃᑦᑕᙱᙱᑦ ᓇᓗᓇᐃᖅᓯᐅᓇᖅᐲᑦ, ᑭᓇᒥᒡᓗ ᐊᐳᖅᑕᐅᑎᖃᓚᐅᕐᒪᙵᖅᐱᑦ ᓇᓗᓇᐃᖅᓯᐅᓇᖅᐲᑦ?
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕆᔭ.
Mr. Jhaveri: Thank you, Mr. Chairman. It's pretty difficult for me to name those people as I know clearly who those people are but I don't wish to really go into that right now. The only thing I want to say is that I was restricted. I mean people were trying to restrict me in what I was doing and that was the worry there. But I thought that since there was no investment manager for	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐋ, ᐃᒃᓯᕙᐅᑖᖅ. ᑭᓇᓪᓚᑦᑖᖑᙱᙱᑦ ᖃᐅᔨᒪᑦᑎᐊᕋᓗᐊᖅᓘᙱ ᒫᓇ ᑕᐃᓯᐊᒪᓐᖏᑦᑐᙱ. ᑭᓯᐊᓂ ᓄᖅᑲᖕᒐᑎᑕᐅᒐᓱᖅᑦᑕᓚᐅᕋᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᖓ ᑕᐃᑲᓂ

a long time over there, I could be initiated to do a lot of work. Some people thought it was not necessary and I was being restricted in a lot of things. The discussion we had is that whether my performance was good or not or whether it was not up to the mark and they didn't do or say anything regarding that so I just continued to do what I was doing. Some people probably did not like that but that's too bad because somebody had to do the job. Thank you, Mr. Chairman.	ᐱᓕᕆᔪᒪᓂᖃᓚᐅᖅᓯᒪᒐᒪ. ᐅᖃᓪᓚᖃᑎᒌᒃᑎᓪᓗᑕ ᐱᓕᕆᑦᑎᐊᕐᒪᖔᕐᒪ, ᐱᓕᕆᑦᑎᐊᖕᒋᒃᑲᓗᐊᕐᒪᖔᕐᒪᓗ ᑕᐃᒃᑯᐊ ᓂᓪᓕᐅᑎᒋᔭᐅᖏᒻᒪᑕ ᐱᓕᕆᐊᕆᕙᒃᑕᒃ ᑕᒪᒃᑯᐊ ᐱᓕᕆᐊᕖᓐᓇᖃᑦᑕᓚᐅᖅᑕᒃ, ᐱᓕᕆᐊᕆᔭᐅᔪᕆᐊᖃᕐᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕖᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri. Perhaps without naming names, could you indicate whether the people who were being an obstacle, were they officials in the Department of Economic Development and Transportation, or were they officials within the Nunavut Business Credit Corporation? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᔭᕖᕆ. ᐊᑎᖏᖅᑲᐃ ᑕᐃᖏᒃᑲᓗᐊᕐᓗᒋᑦ ᐊᖏᔪᖅᑲᐅᑎᒋᔭᐅᖅᑲᑕᐅᓚᐅᖅᐹ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᓐᓄᑦ, ᐃᖏᕐᕋᔾᔪᑎᓕᕆᔨᒃᑯᓐᓄᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐊᖏᔪᖅᑲᐅᑎᒋᔭᐅᖅᑲᑕᐅᓚᐅᖅᐹ ᓄᓇᕗᒻᒥ ᓇᖏᓂᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕆᐃᓴᖓᓄᑦ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕖᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. They were clearly officials of the Nunavut Business Credit Corporation. I will also mention another thing and that as far as the board of directors was concerned or the chairman of the board was concerned or the department was concerned, I have not faced any issues at all with them. There were no restrictions from anybody. They already gave me the advice that I wanted from time to time and it was a pretty good relationship with each one of them. Thank you, Mr. Chairman.	**ᔭᕖᕆ** (ᑐᓵᔨᑎᒍᑦ): ᓄᓇᕗᒻᒥ ᓇᖏᓂᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕆᐃᓴᖏᓐᓂ ᐊᖏᔪᖅᑲᐅᑎᒋᔭᐅᔪᑦ, ᑲᑎᒪᔩᑦ ᐃᒃᓯᕙᐅᑕᖅ ᑖᒃᑯᐊᖑᖏᑦᑐᑦ. ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᓐᓄᑦ ᑖᒃᑯᐊ ᐊᐳᖅᑕᐅᑎᒋᖕᒋᑦᑎᐊᓚᐅᖅᓯᒪᔭᒃᑲ. ᐃᖅᑲᓇᐃᔭᖅᑲᑎᒌᑦᑎᐊᖅᑐᖅᔪᐊᒻᒪᕆᐊᓘᒋᓚᐅᖅᑕᒃᑲ ᐃᒃᓯᕙᐅᑕᖅ ᑲᑎᒪᔨᖏᑦ ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕖᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.

Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for somewhat clarifying what was going on there.	**ᐋᑕᓵ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᔮᕖᕆ ᑐᑭᓯᓇᖅᓯᑎᒐᓚᒃᑲᖕᓂ.
You indicated in your opening comments, Mr. Jhaveri, that the CEO position was vacant, "... so it prompted me to apply for the position of CEO which was vacant for a long time. My application was rejected after the interview. I was not given a good reason for refusal." Could you tell us what reason they gave you for a refusal? Thank you, Mr. Chairman.	ᒪᑐᐃᖅᓯᒍᑎᖕᓂ ᐅᖃᓚᐅᕐᒥᒐᕙᑦ ᑎᑎᕋᕐᕙᐅᑉ ᐃᓗᐊᓂ ᐊᖏᔪᖅᑳᖅ ᐃᓂᖓ ᐃᓐᓄᒃᓯᒪᖏᑦᑐᑐᖅᑳᓘᓚᐅᖅᓯᒪᖕᒪᑦ ᐆᒃᑐᕋᓗᐊᕋᕙᒡᒎᖅ ᐊᖏᖅᑕᐅᓚᐅᖏᓐᓇᕙᑦ, ᐱᑦᔪᑎᒃᓴᖅᑖᖅᑎᑕᐅᑦᑎᐊᖏᔅᓱᑎᑦᑐ ᑭᓯᓂᖅᑲᐃ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐲᑦ ᓱᖕᒪᑦ ᐊᐱᖅᓱᖅᑕᐅᓚᐅᖅᓯᒪᖕᒫᖅᐱᑦ ᐊᒻᒪᓗ ᑭᓱᓂᒃ ᐱᑦᔪᑎᖃᓚᐅᖅᐸ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐋᑕᓵ. ᒥᔅᑕ ᔮᕖᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. The only reason I say that is because the advertisement for the CEO position was constantly made and they said that no proper applications were received but mine was there and they refused it. I tried to ask the question as to what do they think about my application and what is the reason that is being rejected?	**ᔮᕖᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪᐃᓕᔪᖓ ᑲᔪᖕᒋᖅᓴᐅᑎᑎᒎᖅᑎᑕᐅᓕᖅᒪᑦ ᑕᐃᓐᓇ ᐃᖅᑲᓇᐃᔮᖅ ᐆᒃᑐᖅᑕᐅᓚᐅᖅᓯᒪᔪᖓ ᐊᐱᕆᓇᓱᓚᐅᖅᓯᒪᔪᖓᐅᒐᓗᐊᖅ ᓱᖕᒪᑦ ᐊᑎᖅ, ᐃᓛ ᓱᒻᒪᑦ ᐊᐱᖅᓱᖅᑕᐅᓚᐅᖅᓯᒪᖔᑦ.
I was never given a good reason, and actually, not given any reason, I was just kind of confused as I was doing a proper job according to everybody and still I was being rejected for the work that I was doing at that level. It seems they were searching for other people and were very unsuccessful in finding qualified people. Thank you, Mr. Chairman.	ᐱᔾᔪᑎᒃᓴᓂᑦᑐ ᓇᓗᓇᐃᖅᓯᕙᐅᑦᑎᐊᓚᐅᖅᓯᒪᓇᖕᒐ. ᐃᖅᑲᓇᐃᔭᑦᑎᐊᖅᑐᖅᔪᐊᒻᒪᕆᐊᓘᒐᓗᐊᖅᑎᑦᑐᖓ ᑕᐃᑯᖓ ᐃᓕᔾᔭᒃᓴᒥᒃ ᐱᑕᖅᑲᓚᐅᖅᓇᓂᓗ ᑕᐃᒪᐃᓕᖕᒐᓚᐅᖅᑐᒍ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. We'll do this one last question and then we'll break for lunch and we can continue after lunch. Go ahead, Keith.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐋᑕᓵ, ᑖᓐᓇ ᑭᖑᓪᓕᖅᐹᖑᑎᑲᐃᓐᓇᕐᓂᐊᖅᑯ ᓂᕆᓐᓇᖅᓯᓕᕐᒪᑦ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that answer. Could you take us through your application	**ᐋᑕᓵ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᔮᕖᕆ ᑭᐅᖕᒪᑦ. ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐲᑦ ᑕᐃᒃᑯᐊ

process? You applied, you set out your qualifications, and you were screened for an interview. Who actually interviewed you and then told you that you weren’t going to get the job? Thank you, Mr. Chairman.	ᐊᔪᓐᖏᑕᑎᑦ ᐱᓕᕆᖃᑦᑕᖅᓯᒪᓂᑯᑎᑦ ᑕᒪᒃᑯᐊ ᓇᓗᓇᐃᔭᑦᑎᐊᓚᐅᕋᕕᒋᑦ. ᑭᐊᑉ ᐊᐱᖅᓱᓚᐅᖅᓯᒪᕖᑎᑦ? ᐃᖅᑲᓇᐃᔭᖅᑖᔾᔮᖏᓐᓂᖅᑕᐅᓚᐅᖅᓯᒪᕕᑦᑐ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᐲᑕᓴᓐ. ᒥᐢᑕ ᔭᕖᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. In the interview process two people interviewed me; the Chairman of the NBCC, Mr. Bob Hanson, and the other one was the Deputy Minister of the Department of Economic Development and Transportation at the time, Mr. Alex Campbell. I was in interviews with them, but the Department of HR was the one who told me that I would not be given the job. Thank you, Mr. Chairman.	**ᔭᕖᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒃᓯᕙᐅᑕᐅᔪᖅ ᑖᒃᑯᓇᙵᑦ NBCC-ᑯᓐᓄᑦ ᐊᒻᒪ ᑕᐃᓐᓇ ᒥᓂᐢᑕ ᑐᓪᓕᐊ ᐱᕚᓪᓕᐊᔪᓕᕆᔨᒃᑯᓐᓂᑦ ᐃᖏᖅᕋᔪᓕᕆᔨᒃᑯᓐᓂᑦ ᑕᐃᔅᓱᒪᓂ ᒥᐢᑕ ᑳᒻᐸᓪ. ᑖᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᔨᒃᑯᑦ ᐅᖃᐅᔾᔨᓚᐅᖅᓯᒪᔪᑦ ᐅᕙᓐᓂᒃ ᐃᖅᑲᓇᐃᓛᒥᒃ ᑐᓂᔭᐅᔾᔮᖏᓐᓇᒪ.
Chairman: Thank you, Mr. Jhaveri. With that we’ll break for lunch and we’ll resume here at 1:15. Mr. Peterson will be on the list, followed by Mr. Alagalak. Thank you.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᔭᕖᕆ. ᓄᖅᑲᙵᑲᐃᓐᓇᕐᓂᐊᓕᕐᑕ ᐅᓪᓗᕈᕐᒥᑕᕐᕕᐅᖕᒍᑦ. 1:15 ᐅᑎᕐᓂᐊᖅᐳᒍᑦ. ᖄᖏᖅᐸᑦ 1-ᒥᑦ. ᖁᔭᓐᓇᒦᒃ. ᒥᐢᑕ ᐲᑕᓴᓐ ᐅᖃᕐᓂᐊᖅᑐᖅ ᐊᒻᒪ ᒥᐢᑕ ᐊᓚᒐᓚᒃ ᑭᖑᓂᐊᒍᑦ ᐅᖃᕐᓂᐊᖅᓯᓂ.
>>Committee recessed at 11:50 and resumed at 13:24	*>>ᑲᑎᒪᔩᑦ ᓄᖅᑲᖓᑲᐃᓐᓇᖅᑐᑦ 11:50ᒥ ᐊᒻᒪ ᐱᒋᐊᒃᑲᓐᓂᖅᑐᑎᒃ 13:24ᒥ*
Chairman: Thank you and welcome back. Hopefully everyone had a good lunch. We’ll just continue on from where we left off and Mr. Peterson had the floor. Go ahead, Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᑐᓐᖓᓱᒋᓪᓚᐅᕐᒥᑦᓯ. ᓂᕆᑦᑎᐊᑐᔅᓴᐅᖅᑲᐅᕚᓯ. ᑲᔪᓯᓂᐊᖅᓴᑦᑕ ᕿᒪᖅᑲᐅᔭᑦᑎᓐᓂᑦ. ᒥᐢᑕ ᐲᑕᓴᓐ. ᐊᐃ, ᒥᐢᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. My question was for Mr. Jhaveri. Mr. Jhaveri you started with the Nunavut Business Credit Corporation in August 2001. What was the condition of the NBCC when you arrived? And, thereafter, what were your responsibilities in terms of setting up the financial systems for the NBCC? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᐱᖅᑯᑦ ᒥᐢᑕ ᔭᕖᕆᒧᑦ ᑖᒃᑯᐊ ᓄᓇᕗᑦ NBCC-ᑯᓐᓂ 2001-ᒥ ᖃᖓ ᐃᓕᖕᒐᓚᐅᖅᐸᓐ NBCC-ᑯᑦ ᑕᐃᑲᓐᖑᓐ ᖃᓄᖅ ᐱᔭᕐᓴᓇᓚᐅᖅᑕᓯ ᑮᓇᐅᔭᓕᕆᓂᐅᑉ ᒥᒃᓵᓄᑦ ᑖᒃᑯᓐᖓᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᐲᑕᓴᓐ.

Jhaveri.	ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. When I arrived at NBCC in Cape Dorset, NBCC had just obtained all of the records from the department and everything was lying in the boxes in the office. So we had to set up the office and take everything out of the boxes and arrange them in appropriate places. The loan files that we got from NWTBCC were not looked at by the department during the time that those records were with the department. So we opened those also and tried to arrange everything in order and put the files away.	**ᔭᕚᕆ** (ᑐᒃᓯᐅᑎᒍᑦ): ᑕᐃᑯᖓ ᑎᑭᒃᑲᒪ ᑭᓐᖓᓄᑦ NBCC-ᑯᑦ ᑖᒃᑯᓇᓐᖓᑦ ᐱᕚᓪᓕᐊᔪᓕᕆᔾᒃᑯᓐᓂᑦ ᑕᒪᒃᑯᐊ ᑏᖅᓯᒪᔪᑦ ᓇᒥᑐᐃᓐᓈᕈᑑᔮᓚᐅᕐᒪᑕ ᐊᒻᒪᓗ ᑕᒪᒃᑯᐊ ᐲᔭᖅᑐᒋᑦ ᑏᖏᓐᓂᒃ. ᐃᓂᒃᓴᖏᓐᓄᑦ ᐃᓂᓪᓚᒃᑎᓚᐅᖅᑕᒃᑲ ᐃᓕᐅᖅᑲᑦᔪᒋᑦ ᑖᒃᕐᑯᓇᓐᖓᒃ ᓄᓇᕐᓯᐊᕐᒥ ᐊᑐᖅᑐᐊᖅᕕᐅᕐᑲᑦᑕᖅᓯᒪᔪᕕᓃᑦ ᒥᒃᓵᓄᑦ ᐊᒻᒪᓗ ᑖᒃᑯᐊ ᑏᖅᓯᒪᔪᑦ ᑕᐃᒃᑯᓇᓐᖓᑦ ᑲᒪᒋᓪᓗᒋᑦ ᐊᒪ ᐋᖅᑭᓱᑦᑎᐊᕐᕋᔅᒃᑯᒋᑦ ᐃᓂᒃᓴᖏᓐᓄᑦ.
In terms of the financial system, we started the process of getting a separate accounting system which we wanted, Simply Accounting, and it took some time for the IT department to get that thing installed in Cape Dorset.	ᐊᒻᒪ ᑮᓇᐅᔭᐃᑦ ᐱᓪᓗᒋᓪᓕ, ᐱᒋᐊᑲᐅᑎᒋᓚᐅᖏᓐᓇᑦᑎᒍ ᑮᓇᐅᔭᐃᑦ ᐃᓕᖓᓂᖏᑦ ᒥᒃᓵᓄᑦ ᐊᑯᓂᒃ ᑖᒃᑯᓇᓐᖓᑦ ᑭᓐᖓᕐᓂ.
Until then, all the accounting system was merely an Excel spreadsheet, and then I devised the letter of expectations for the loan accounting and everything else. So as far as the general ledger entries are concerned, those were only kind of expenditures made on every little item. We managed to have financial reporting even with Excel spreadsheets until the accounting system was installed by the GNIT. Thank you, Mr. Chairman.	ᑕᐃᒃᑯᐊ ᐋᖅᑭᒃᓱᕆᐊᕆᐊᕐᑲᓚᐅᕋᑦᑎᒍ ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᕈᑎᔅᓴᐃᑦ ᑕᒪᒃᑯᐊ ᒥᒃᓵᓄᑦ ᐋᖅᑭᓱᖅᑲᓗᒋᑦ ᕐᑲᕋᑕᐅᔭᑎᒍᑦ ᐊᒻᒪᓗ ᐊᑐᖅᑕᐅᓂᐊᖅᑐᑦ ᑮᓇᐅᔭᐃᓪᓗ ᐃᓕᖓᓂᖏᑦ. ᑕᐃᒪ ᑮᓇᐅᔭᐃᑦ ᒥᒃᓵᓄᑦ ᐅᓂᒃᑳᓕᐊᔅᓴᐃᑦ ᐋᖅᑭᒋᐊᓚᐅᖅᑐᒍ ᐊᒻᒪᓗ ᑖᒃᑯᐊ ᐃᓕᐅᖅᑲᑦᑕᐅᒋᐊᕐᑲᓚᐅᕐᒪᑕ ᕐᑲᕋᑕᐅᔭᓄᒃ ᑮᓇᐅᔭᓄᑦ ᐃᓕᖓᔾᔪᑏᑦ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᒃᓯᐅᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that answer. In the three and a half years that you were with the NBCC, how many annual audits did you participate in with the NBCC? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᒃᓯᐅᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᔮᕙᕆ ᑭᐅᒐᕕᓐ. ᐅᑭᐅᑦ ᐱᖓᓱᑦ ᖁᑉᐸᓐᓂᓪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᑎᒃ ᑖᒃᑯᓄᖓ NBCC-ᑯᓐᓄᑦ ᐊᖏᓘᑕᓖᑦ ᖃᓄᖅ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᑦ ᐃᓚᐅᖃᑦᑕᓚᐅᖅᐸᑦ ᐊᒻᒪᓗ ᖃᓄᖅ ᐃᓚᐅᖃᑦᑕᓚᐅᖅᐱᓐ ᑕᒪᒃᑯᓄᖓ ᖃᐅᔨᓴᐃᑎᓪᓗᒋᑦ.
Chairman: Thank you, Mr. Peterson. Mr.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᒃᓯᐅᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ.

Jhaveri.	ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. I was there for four fiscal years, in March 2001, 2002, 2003, and 2004. Those are the four fiscal years which I was responsible for at that time. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᑮᑦ ᐲᑕᓴᓐ. ᐅᑭᐅᑦ ᑎᓴᒪᓂᒃ 2001, 2002, 2003, ᐊᒻᒪ 2004 ᐅᑭᐅᖏᓐᓂ, ᑎᓴᒪᓂ ᐅᑭᐅᓂ ᑕᐃᒃᑯᐊ ᐱᔾᔪᑎᓚᐅᖅᑕᒃᑲ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri. In each of those annual audits, who did you engage to conduct the audit? Which accounting firms or audit firms were engaged to conduct those audits? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ ᔭᕚᕆ. ᑕᐃᒪ ᐊᕐᕌᒍᑕᒫᓐ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᑎᓪᓗᒋᑦ ᑭᓇᒥ ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᖅᑲᑦᑕᓚᐅᖅᐱᒋᑦ ᑕᐃᒃᑯᓂᙵ ᑮᓇᐅᔭᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓪᓗᒋᑦ ᑲᒪᖅᑲᑦᑕᓚᐅᖅᐸᓐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. In all of those four years there, the Office of the Auditor General of Canada had to perform those audits. So that agency ultimately conducted all those audits. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒪ ᐅᑭᐅᓐ ᑎᓴᒪᓂ ᑕᐃᑲᓃᑎᓪᓗᖕᒐ ᑕᐃᒃᑯᐊ ᑳᒃᑯᐊ ᑲᓇᑕᒥ ᑳᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᑦ ᖃᐅᔨᓴᐃᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᑕᐃᒃᑯᓂᙵ ᑲᒪᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᓱᑎᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Thank you, Mr. Jhaveri. In all of those years, did the NBCC ever engage an independent accounting firm or audit firm to come in and assist you or review the financial records of the NBCC? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᔭᕚᕆ, ᖁᔭᓐᓇᒦᒃ. ᑕᐃᒪ ᐅᑭᐅᓂᒃ ᑳᒃᑯᓇᓂ NBCC-ᑯᑦ ᐊᑐᓂᖅᑐᒥᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓂᒃ ᑎᑭᑎᑦᑎᖅᑲᑦᑕᖅᓯᒪᓚᐅᖅᐹ ᐃᑲᔪᐃᓪᓗᑎᒃ ᐃᓕᓐᓂᒃ ᑮᓇᐅᔭᐃᑦ ᓇᓪᓕᑦᑎᐊᕈᓗᐊᕐᒪᖔᑕ ᖃᐅᔨᓴᐃᔪᓂᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. No, we did not have an independent accounting firm. In order to setup the initial procedures and the special accounting for	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᐅᒃ, ᐊᑐᓂᖅᑐᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓂᒃ ᐃᑲᔪᖅᑕᐅᖅᑲᑦᑕᓚᐅᖕᒋᑦᑐᒍᑦ ᑭᓯᐊᓂ ᑕᐃᒃᑯᐊ

the past due accounts and stuff like that, that was all done with the consultation of Mary Jo, who was the supervisor of the GN audit team at the Office of the Auditor General Canada. Thank you, Mr. Chairman.	ᖃᐅᔨᒪᔨᒻᒪᓇᐅᔪᑦ ᑕᐃᒪᓐᓇ ᑲᒪᒋᔭᐅᖃᑦᑕᓚᐅᖅᑐᑦ ᑖᒃᑯᓇᓐᖓᑦ ᒐᕙᒪᒃᑯᓐᓂ ᐊᑦᓚᒃᕕᖓᓂᒃ ᒐᕙᒪᒃᑯᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᑦ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that information. As an employee of the NBCC, you would normally receive an annual performance appraisal. Did you ever receive an annual performance appraisal from your employer or your supervisor? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᔭᕚᕆ, ᑐᑭᓯᑎᑦᑎᒐᕕᓐ. ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᑎᓪᓗᑎᒃ ᑖᒃᑯᓄᖕᒐ NBCC-ᑯᓐᓄᑦ ᐊᕐᕌᒍᑕᒫᑦ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᓚᐅᖅᐹᑦ ᑖᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᑎᑦ ᐱᓪᓗᒋᑦ ᒥᒃᓵᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. Yes, I did receive those performance evaluations every year that I was there. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᑖᒃᑯᐊ ᐱᖃᑦᑕᓚᐅᖅᑕᒃᑲ ᖃᐅᔨᓴᕈᑕᐅᖃᑦᑕᓚᐅᖅᑐᑦ ᐊᕐᕌᒎᑕᒫᓐ ᐱᖃᑦᑕᓚᐅᖅᑕᒃᑲ ᐸᐃᑉᐹᑦ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Thank you, Mr. Jhaveri. In every performance appraisal that was conducted on you, and you said every year that you were there, were your performance appraisals good, bad, or exemplary? What could you tell us about your performance appraisals? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ ᔭᕚᕆ, ᖁᔭᓐᓇᒦᒃ. ᑕᐃᒃᑯᐊ ᖃᐅᔨᓴᖅᑕᐅᔪᓕᒫᑦ ᐊᕐᕌᒎᑕᒫᑦ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑐᓄᑦ ᐱᑕᓇᐊᑦ ᒪᑯᐊ ᓱᓇᑐᐃᓐᓇᖕᒋᑦ ᐃᓗᓕᖕᒋᑦ ᖃᓄᖅ ᐅᖃᐅᑎᔪᓐᓇᐱᓐᖔ, ᖃᓄᖅ ᖃᐅᔨᓴᖅᑕᐅᓂᐅᖃᑦᑕᖅᑐᑦ ᐃᓕᖕᒐᓚᐅᕐᒪᖔᑕ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. As far as I can remember, for each and every year, the performance was deemed to be above average on most of those counts.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐃᖅᑲᐅᒪᑦᑎᐊᕈᓐᓇᖕᒋᓐᓇᒪ ᐊᕐᕌᒎᑕᒫᑦ ᑕᐃᒪᐃᓕᐅᖅᑕᐅᖃᑦᑕᓚᐅᖅᑐᓂᒃ ᐃᒪᓐᓇ ᐃᓕᖕᒐᓂᖕᒐ ᕿᑎᐊᓃᑭᔪᓚᐅᖅᑐᖅ.

There were a couple of points where the first CEO of the corporation indicated to me that I had to improve on but that’s the only discussion I had at that time with him. On the performance appraisal, I think every performance appraisal that I got was above average. Thank you, Mr. Chairman.	ᒪᕐᕉᒃ ᑖᒃᑯᐊ ᑐᑮᖅ ᐊᖏᔪᖅᑳᒧᑦ ᐊᓪᓚᕕᒻᒥ ᑎᑎᕋᖅᕕᒻᒥ ᐋᖅᑭᒋᐊᕆᐊᖁᔭᐅᓪᓗᓂ ᐅᖃᐅᓯᐅᖃᑦᑕᖅᓯᒪᓚᐅᖅᑐᖅ ᑕᕝᕙ ᑕᐃᒃᓱᒪᓂ ᑖᓐᓇ ᓴᖅᑭᑦᑐᑑᓚᐅᖅᑐᖅ ᐃᖅᑲᓇᐃᔮᕋ ᐱᑦᔪᑎᒋᓪᓗᒍ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᕐᓂᖓ. ᑕᐃᒪ ᑕᐃᒪᓐᓇ ᕿᑎᐊᓃᕈᔪᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᖃᐅᔨᓴᖅᑕᐅᓂᖓ ᐊᖏᔪᖅᑳᖑᑎᓪᓗᒍ ᑕᐃᑲᓂ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᔭᕚᓕ. ᒥᔅᑐ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman and Mr. Jhaveri. Could you tell us who conducted your annual performance appraisals? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑐ ᔭᕚᓕ ᖁᔭᓐᓇᒦᒃ ᐊᒻᒪ ᐃᒃᓯᕙᐅᑖᖅ. ᐅᖃᐅᑎᔪᓐᓇᖅᐱᑎᒍᑦ ᑭᓇᒧᑦ ᐊᕐᕌᒍᑕᒫᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᒥᒃᓵᓄᑦ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᕐᓂᖏᑦ ᐱᓕᕆᓂᖏᓐᓄᑦ ᑭᓇᐅᓚᐅᖅᐸ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐲᑕᓴᓐ. ᒥᔅᑐ ᔭᕚᓕ.
Mr. Jhaveri: Thank you, Mr. Chairman. The first two performance appraisals were done by the first CEO of the corporation, Michael Sanagan, the third one was by Mr. Brock Junkin, who was acting CEO at the time, and the fourth appraisal was done by Mel Orecklin. Thank you, Mr. Chairman.	**ᔭᕚᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒃᑯᐊ ᖃᐅᔨᓴᐃᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᓕᕆᐊᖏᓐᓂ ᑕᐃᓐᓇ ᒪᐃᑯ ᐊᒻᒪ ᓴᕙᒪᒃᑯᓐᓂ ᐊᒻᒪ ᒥᔅᑐ ᔾᓐᑭᓐᔅ ᐊᒻᒪ ᓯᑕᒪᖓᑦ ᐱᓕᕆᐊᕆᔭᐅᓪᓗᓂ ᐅᑯᓇᖓ ᑖᔅᓯᒧᖓ ᒥᐅᓪ ᐅᕆᒃᓕᓐᓄᑦ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᔭᕚᓕ. ᒥᔅᑐ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that answer. In your opening comments yesterday you stated, “Within five months of his joining NBCC, at my performance evaluation meeting, Mel clearly indicated to me that my performance was good but nothing at NBCC would collapse if I left NBCC.” Could you clarify what you mean by that statement? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᔭᕚᓕ ᑭᐅᒐᕕᑦ ᐅᒃᑯᐃᕈᑎᓐᓂ ᐅᖅᑲᖅᓯᒪᔪᑦ ᑕᖅᑭᓂᑦ ᑕᓪᓕᒪᓂᑦ ᑖᒃᑯᓄᖓ ᐃᖅᑲᓇᐃᔭᓕᖅᑎᓪᓗᑎᑦ NBCC-ᑯᓐᓄᑦ ᓇᑐᓇᐃᖅᓯᓯᒪᒻᒪᑦ ᐅᕙᓐᓄᑦ ᑐᑭᓯᓪᓗᒍ ᐱᓕᕆᐊᕋ ᐱᑦᑎᐊᓚᐅᕐᒪᑦ NBCC-ᑯᑦ ᑲᑕᒍᔭᓚᐅᙱᓐᓂᖓᓂ ᑕᐃᑲᓃᓐᓂᕋᓂ NBCC-ᑯᑦ. ᑐᑭᓯᓇᖅᑎᒃᑲᓐᓂᕈᓐᓇᖅᐱᐅᑦ ᑖᓐᓇ ᐅᖅᑲᖅᑕᐃᑦ ᑐᑭᖃᕐᒪᖔᖅ?
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑐ ᐲᑕᓴᓐ. ᒥᔅᑐ ᔭᕚᓕ.
Mr. Jhaveri: Thank you, Mr. Chairman. Those are the exact words that Mel used	**ᔭᕚᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ

when we were talking about my performance appraisals and I do not know why he came up with the idea of telling me at that time because there was no indication that I had said and believe what they were. I just had no idea. It just came out of the blue. Thank you, Mr. Chairman.	ᖃᐅᔨᓴᖅᑕᐅᔪᑦ ᐅᖃᐅᓯᖅ ᐅᕙᖓ ᐱᓕᕆᐊᕋ ᐱᔾᔪᑎᒋᓪᓗᒍ ᖃᐅᔨᓴᖅᑕᐅᓂᖅ ᐱᓪᓗᒍ ᓲᑭᐊᖅ ᑕᐃᔅᓱᒪᓂ ᖃᓄᖅ ᐅᖃᓚᐅᕋᒪᙱᖅ ᓇᓗᔭᕋ ᓲᖅ ᑕᒪᓐᓇ ᐱᑦᓯᐊᙵᓐᓇᓱᒋᔭᐅᒻᒪᒧᙱᖅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that answer. Further on in your opening comments yesterday you stated that, "I was getting into conflict with what was being done and what was proposed to be done." Could you tell the committee what you meant by the last statement there, "… what was proposed to be done," what did you want to do that you are not allowed to do? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕓᕆ, ᑭᐅᒐᕕᑦ. ᑕᕝᕙᓂ ᐅᖃᐅᓯᕆᔭᓐᓂ ᓱᓕ ᐅᒃᑯᐃᕈᑎᓐᓂ ᑖᒃᑯᐊ ᐊᑲᐅᙱᓕᐅᕈᑎᖃᓚᐅᕐᓂᕐᒥᑦ ᐅᖃᐅᓯᐅᓚᐅᕐᒪᑦ ᐱᓕᕆᐊᔅᓴᑦ ᐱᑎᐊᑕᐅᙱᓂᙶᓂ ᐱᓐᓂᕋᕕᐅᒃ ᖃᓄᖅ ᑖᓐᓇ ᑐᑭᖃᖅᐸ ᑖᒃᑯᐊ ᐅᖃᐅᓯᕆᔭᑎᑦ ᐊᑲᐅᙱᓕᐅᕈᑎᖃᓚᐅᕐᓂᙱᓐᓂ ᐊᒻᒪ ᐱᓕᕆᐊᕆᔪᒪᔭᑎᑦ ᐱᔪᒪᒐᓗᐊᖅᑐᑎᑦ ᐱᖁᔭᐅᓚᐅᙱᓂᕐᓂ ᐱᓕᕆᐊᕆᓗᒋᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕓᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. Basically, by that statement, I was trying to say that improper due diligence was being done according to the standards that had been applied until then. The procedures that we were following were the NWT Business Credit Corporation procedures in each and every respect regarding the acceptance of the loan application, processing of the loan application, and applying those financial standards to each loan processing case. I started to feel that those standards were being left in ambiguity.	**ᔭᕓᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᑖᓐᓇ ᐅᖃᐅᓯᕆᔭᕋ ᐅᖃᕋᓱᒃᑲᐅᔪᖅ ᑖᒃᑯᐊ ᐃᒪᓐᓇ ᐃᓂᓪᓚᐃᑎᐊᕋᓱᐊᕐᓂᕐᒧᑦ ᐃᓕᖅᑯᔪᑦ ᑖᒃᑯᐊ ᐱᓪᓗᒋᑦ. ᐊᑐᖅᑖᓚᐅᖅᑕᕗᑦ ᓄᓇᑦᓯᐊᕐᒥᙱᖅᑐᑦ ᑕᐃᒃᑯᐊ ᒪᓕᒃᑖᓚᐅᕋᑎᒍ ᐊᑐᐊᒐᒃᓴᐃᑦ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ ᐊᖏᖅᑕᐅᖃᑖᕆᐊᖃᕐᓂᕐᒋᓐᓂ ᑐᒃᓯᕋᐅᑕᐅᔪᓄᑦ ᐊᒻᒪᓗ ᐃᓕᖅᑯᓯᕐᒋᑦ ᑖᒃᑯᐊ. ᐃᐸᒍᓱᒃᐸᓪᓕᐊᓕᓚᐅᕋᒪ ᑕᐃᒃᑯᐊ ᓱᖃᓗ ᐃᓛᐊᕐᒋᑦᑐᖅᑕᖃᓚᐅᕐᒪᑦ ᑕᐃᑲᓂ ᑲᒪᒋᔭᐅᑎᐊᕐᒋᑦᑐᑎᑦ ᒪᓕᑦᑕᐅᔭᕆᐊᓖᑦ.
Otherwise, as far as the financial accounting is concerned, I was doing everything the way was doing it and I do not think that there was any problem with that with anybody. It was just the loan	ᑖᒃᑯᐊ ᑮᓇᐅᔭᓂᑦ ᓈᓴᐃᖃᑦᑕᕐᓃᑦ ᐃᓕᖓᑎᐊᕐᓂᕐᒋᓐᓂ ᑖᒃᑯᐊ ᑮᓇᐅᔭᓕᕆᔩᑦ ᐱᓕᕆᐊᕐᒋᑦ ᐊᑲᐅᙱᓕᐅᕈᑎᖃᖅᑰᓚᐅᙱᑦᑑᒐᓗᐊᑦ ᑭᓯᐊᓂ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᑐᔅᓯᕋᐅᑎᓂᑦ ᑖᒃᑯᐊ ᖃᐅᔨᓴᖅᑕᐅᑎᐊᕆᐊᖃᖃᑦᑕᓚᐅᕐᒪᑕ

application process and the due diligence process. Thank you, Mr. Chairman.	ᐋᖅᑭᔅᓯᒪᑦᑎᐊᕋᓗᐊᕐᒪᖔᑕ ᐅᔾᔨᕐᑐᖅᑕᐅᑦᑎᐊᖅᑐᑎᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that answer. Mr. Jhaveri, you were hired to be the comptroller but do you think you were qualified to comment on how the investment management portion of the NBCC was being cut out and carried out? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ ᑭᐅᒐᕚᑦ. ᑭᐅᒐᕚᑦ ᒥᔅᑕ ᔭᕚᕆ ᐃᓱᒪᕚᓪᓖ ᐃᖅᑲᓇᐃᔭᖅᑎᑕᐅᓪᓗᑎᑦ ᑮᓇᐅᔭᓕᕆᔨᒪᕆᐅᓗᑎᑦ ᐱᔪᓐᓇᕐᓂᖅᑦᑎᐊᓚᐅᖅᐲᑦ ᐅᖃᐅᓯᖃᕝᕕᒋᓗᒍ ᐊᐅᓚᑦᑎᓂᑦ ᒦᒃᓵᓄᑦ NBCC-ᑯᓐᓂ ᑲᔪᓯᓂᕆᓚᐅᖅᑕᖏᓐᓂ ᐱᓕᕆᐊᖏᓐᓂᓗ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. The only reason that I feel that I was qualified was because I was already performing the role of investment manager for a long time and the recent integration between the two functions of the investment manager and the comptroller. For the loan application process, also the analysis of the financial statements and the ratios and everything, the comptroller has to be engaged in that and has to contribute to the process which I was being kind of pushed out of. So that's the reason why I felt that way. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪ ᐊᔪᖏᓐᓂᕋᓚᐅᖅᑐᖓᓕ ᐊᔪᓐᖏᔾᔪᑎᖓ ᑕᐃᒃᑯᐊ ᐊᑯᓂᐋᓗᒃ ᑕᒪᔅᓱᒥᖓ ᐱᓕᕆᐊᖅᑲᖅᓯᒪᒐᒪ ᑖᒃᑯᐊ ᒪᕐᕈᒃ ᐱᓕᕆᐊᕆᓯᒪᔫᒃᑲ ᑮᓇᐅᔭᓕᕆᔨᒪᕆᐅᓂᕐᒧᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦᑐ ᑲᒪᔨᐅᓂᕐᒥᑦ . ᑮᓇᐅᔭᐃᑦ ᐃᓕᖓᑦᑎᐊᕐᓂᖏᓐᓄᑦ ᓇᑐᓇᐃᔭᐃᖅᑲᑦᑕᓂᕐᒧᑦ ᐊᒻᒪ ᑕᒪᓐᓇ ᑲᔪᓯᒋᐊᖅᑲᖅᑲᑦᑕᓚᐅᕐᒪᑦ ᐱᓕᕆᐊᕆᔾᔪᑎᒋᔭᕗᑦ ᐊᒻᒪᓗ ᑕᕝᕙ ᑕᐃᒪᓐᓇ ᐅᖃᕈᑎᒋᓗᐊᓚᐅᖅᑕᕋ ᐅᒃᑯᐃᕈᑎᒃᑲᓂᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Earlier, Mr. Jhaveri responded to one of my colleague's questions and just a few minutes ago you mentioned policies. In your own mind, the way you were conducting business as comptroller but also as the investment manager for a while, you were operating using the Northwest	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᕝᕙᓂ ᒥᔅᑕ ᔭᕚᕆ ᑕᐃᒃᑯᐊ ᐊᐱᖅᑯᑎᒋᖅᑲᐅᔭᒃ ᔭᐅᓚᐅᖅᑐᑦ ᒪᓕᒐᓕᐅᖅᑎᐅᖃᑎᒋᓄᑦ. ᐃᓱᒪᒃᑯᑦ ᐃᕝᕙᑦ ᐱᓕᕆᐊᕆᔭᐃᑦ ᐊᐅᓚᔅᓱᒍ ᑮᓇᐅᔭᓕᕆᔨᒪᕆᐅᓂᕐᒧᑦ. ᑮᓇᐅᔭᓕᕆᔨᐅᑎᓪᓗᑎᑦ

Territories Business Credit Corporation policies, procedures, and guidelines that the Nunavut Business Credit Corporation inherited, did you believe that those were adequate for the type of business that the Nunavut Business Credit Corporation were engaged in? Thank you, Mr. Chairman.	ᓄᓇᑦᓯᐊᖅ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᒥᓂᖏᑦ ᑯᐊᐳᓇᓴᖓᓐᓄᑦ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᒃᓴᐃᓪᓗ ᑖᒃᑯᓄᖓ NBCC-ᑯᑦ ᐊᑐᖃᑦᑕᓕᓚᐅᖅᑕᖏᑦ. ᐅᐸᕈᓱᓚᐅᖅᐱᓪᓛ ᑖᒃᑯᐊ ᓈᒻᒪᓚᐅᕐᒪᖔᑕ ᑕᐃᒪᓐᓇ ᓇᒻᒥᓂᕆᔭᐅᔪᒧᑦ ᐃᖏᕐᕋᑎᑕᐅᑎᓪᓗᒍ ᑎᒥᐅᔪᒧᑦ, NBCC-ᑯᓐᓄᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔮᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. Most certainly, I agreed with all of the policies that they had. There were a few instances where I didn't disagree but I thought that it could be better regarding the policy on interest rates. I discussed that with the NWTBCC also about that. Pretty much, it was left up to us of what to do. That's when we changed the interest rate policy and forwarded it to the board, and the board also approved that later. Thank you, Mr. Chairman.	**ᔮᕚᕆ** (ᑐᓵᒃᔮᑯᑦ): ᖁᔭᓐᓇᒦᒃ. ᐃᐦ, ᓱᕐᖃᐃᒻᒪ. ᐊᖏᖃᑎᒋᔭᕋ ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᖏᓪᓗ ᑭᓯᐊᓂ ᐊᒥᓲᖏᑦᑐᑦ ᐃᓚᖏᓐᓂ ᐊᖏᖃᑎᒋᙱᑕᓐᖏᓚᐅᖅᑕᕋᓗᐊᒃᑲ ᑭᓯᐊᓂ ᑖᒃᑯᐊ ᖀᑐᙱᐅᕈᑎᓄᑦ ᐃᓕᖓᔪᑦ ᐊᖏᓂᖏᑦ ᓄᓇᑦᓯᐊᕐᒥ ᑖᒃᑯᐊ ᐊᑐᐊᒐᖏᓐᓂᒃ ᐃᓕᖓᓚᐅᖅᓯᒪᔪᑦ ᐊᒻᒪᑦᑕᐅᖅ ᑕᐃᒪ ᖃᓄᐃᓕᐅᕋᓱᒋᐊᖃᕐᓂᑎᓐᓂᒃ ᐃᓱᒪᒋᓚᐅᕐᕋᑦᑎᒍ ᑲᑎᒪᔩᓄᓪᓗ ᐊᒻᒪ ᐅᖃᐅᓯᕆᓪᓗᒋᑦ ᑖᒃᑯᐊ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔮᕚᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for that response. Mr. Jhaveri, when you were performing all of the duties as investment manager as you say in your opening comments, did you ever have occasion to deal with potential borrowers with respect to them borrowing funds for related companies? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔾᑯᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪ ᒥᔅᑕ ᔮᕚᕆ ᑭᐅᒐᕚᓐ. ᑕᐃᒪᓕ ᐱᓕᕆᐊᖃᑦᑎᓪᓗᑎᑦ ᑕᒪᐃᓐᓂᒃ ᐱᓕᕆᐊᒃᓴᕖᑦ ᐃᓗᓐᖏᓐᓂ ᐅᖃᐅᓯᑎᓪᓗ ᐅᒃᑯᐃᕈᑎᓐᓂ. ᐃᒪᓐᓇᐃᑦᑐᖃᖃᑦᑕᓚᐅᖅᐹ ᐅᓪᓗᐃᑦ ᐃᓚᖏᓐᓂ ᐱᑦᔪᑎᒋᓪᓗᒋᑦ ᐅᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᕐᒧᑦ ᑲᐸᓂᐅᔪᓄᑦ ᓱᓇᐅᓚᐅᕐᓂᖏᑦ, ᖃᓄᐃᓚᐅᕐᓂᖏᓐᓂᒃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔮᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. I had at least two or three occasions that I can remember that I had to deal with that issue. The way we worked was that if the staff felt that it was a clear indication of related parties, then the application was not	**ᔮᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐃᐦ, ᐃᒃᓯᕙᐅᑖᖅ, ᐱᖓᓱᐃᓪᓘᓐᓃᑦ ᑎᓴᒪᐃᖅᑰᕆᓪᓘᓐᓂ ᖃᐅᔮᓯᒪᔭᒃᑲ, ᐃᖅᑲᐅᒪᔭᒃᑲ, ᐱᓕᕆᐊᕆᓂᔭᕆᐊᖃᖅᑲᑦᑕᓚᐅᖅᑕᒃᑲ ᑕᒪᒃᑯᓄᖓ ᓈᒻᒪᖏᒐᑖᑐᓄᑦ. ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐃᐸᑎᓱᐸᑕ

really made. It didn't go through all of the due diligence process and to the board and stuff like that. It was very clear from the very beginning and that's where it stopped. There were at least two or three occasions that I can remember where such an issue arose and I dealt with it that way. Thank you, Mr. Chairman.	ᑕᐃᒃᑯᐊᓗ ᐊᒃᑐᐊᖅᑲᑎᒋᔭᕗᑦ ᑐᒃᓯᕋᐅᑎᓄᑦ ᐋᖅᑭᒃᑕᐅᓕᖅᑎᓪᓗᒋᑦ ᐃᒪᓐᓇ ᖃᐅᔨᓴᖅᑕᐅᑦᑎᐊᕐᓗᑎᓪᓗ ᐅᔾᔨᕐᑎᐊᖅᑕᐅᓗᑎᒃ ᐱᒋᐊᕐᓂᖓᓂᒃ ᑕᐃᑯᖓ ᐃᓱᐊᓄᑦ. ᑕᐃᒪ ᑕᐃᒪᓐᓇ ᐃᖅᑲᐅᒪᔪᖓ. ᑕᐃᒪᓐᓇ ᐱᓕᕆᐊᕆᖃᑦᑕᓛᖅᑕᒃᑲ ᑕᐃᒃᑲᖓᑦ ᐱᒋᐊᕐᓂᖓᓂᒃ ᐃᓱᐊᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᒃᑯᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᔭᕝᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri. Was that the NWT Business Credit Corporation policy that you were applying in those situations to make a determination on whether they are related businesses or not? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᒃᑯᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᔭᕝᕆ ᑭᐅᒐᕚᓐ. ᑕᐃᓐᑕ ᓄᓇᕐᓯᐊᑉ ᒐᕙᒪᒃᑯᖕᒋᓐᓂᒃ ᐊᑐᖅᑐᐊᖅᕖᖕᒋᓐᓂᒃ ᑯᐊᐳᕋᐃᓴᖕᒐᓐᓄᑦ ᑕᐃᒃᑯᓄᖕᒐ ᑐᕌᖅᑐᓂᒃ ᐃᓱᒪᓕᐅᕈᑎᒋᖃᑦᑕᓚᐅᖅᐱᓯᐅᒃ ᑖᒃᑯᐊ ᐊᑐᖅᑕᐅᓂᐊᕐᕋᓗᐊᕐᒪᖔᑕ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕝᕆ.
Mr. Jhaveri: That's exactly right and the only time that issue came up was a few months later than the last time that I handled the same issue. I would just call up the NWTBCC and ask them whether they had changed anything as far as that procedure is concerned. Otherwise, I applied the same procedures that NWTBCC had at the time. Thank you, Mr. Chairman.	**ᔭᕝᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐋ, ᓱᓕᔪᖅ ᑕᒪᓐᓇ. ᑕᐃᒪᓕ ᑭᓯᐊᓂ ᐃᓚᖓᓐᓂ ᐱᑦᔪᑎᒥᒃ ᓴᖅᑭᑦᑐᖅᑲᖍᖓᓐ ᑕᖅᑮᑦ ᑭᖑᓂᐊᒍᑦ ᑕᐃᒪᓐᓇᓴᐃᓐᓇᖅ ᑎᑭᐅᑎᖅᑲᑦᑕᓚᐅᕋᑦᑎᒍ ᑕᐃᒃᑯᐊ ᓄᓇᕗᑦᓯᐊᕐᒥ ᐊᑐᖅᑕᐅᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᐊᑐᖅᑕᐅᓕᖅᑑᑎᒃ ᑭᓯᐊᓂ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑲᑦᑕᓚᐅᖅᑕᒃᑲ ᑖᒃᑯᐊᓴᐃᓐᓇᐃᓐ ᓄᓇᕗᑦᓯᐊᕐᒥ ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᔅᓴᐃᓪᓗ ᐊᑐᖅᑑᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕝᕆ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri. In the remaining months that you worked at NBCC with Mr. Orecklin, were you aware of any incidences where loan proposals came forward that you would consider related businesses? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᔭᕝᕆ. ᑕᐃᒪ ᑕᖅᑭᐅᓚᐅᖅᑐᓂ ᐃᖅᑲᓇᐃᔭᕐᓂᕐᒥ ᑖᒃᑯᓇᓂ NBCC-ᑯᓐᓂ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᖃᐅᔨᒪᕖᒋᑦ ᓴᖅᑭᖅᑐᖅᑲᓚᐅᕐᒪᖔᓐ ᐱᑦᔪᑎᓂᒃ ᐊᑐᖅᑐᐊᖅᑕᐅᔫᑎᑦ ᖃᐃᔭᕌᖓᑕ ᑐᒃᓯᕋᐅᑎᑦ ᐃᓱᒪᔅᓴᖅᓯᐅᖅᑲᑎᒌᖅᑲᑦᑕᓚᐅᖅᐱᓯ ᓇᒻᒥᓂᖅᑲᑦᑑᓂᖏᓐᓅᑦ ᐃᖏᕐᕋᓂᖏᑦ ᐱᓪᓗᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕇ.
Mr. Jhaveri: Thank you, Mr. Chairman. No, I was not aware of any that came during that time. Thank you, Mr. Chairman.	**ᔭᕚᕇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᒪᒃᑯᐊ ᖃᐅᔨᒪᓇᐅᕐᑎᑕᒃᑲ ᑕᐃᒫᒃ ᐃᓕᖓᑎᓪᓗᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕇ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri. At any time during your tenure as an employee at the NBCC, were you asked or directed to make decisions which you considered to be inappropriate, unethical, or illegal? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᔭᕚᕇ ᖃᖓᓕ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᑎᒃ ᑖᒃᑯᓈᓐᖓᑦ NBCC-ᑯᓐᓂᑦ, ᐊᐱᕆᔭᐅᖃᑦᑕᓚᐅᖅᐲᓐ ᑎᓕᔭᐅᓪᓗᑎᓪᓘᓐᓂᑦ ᐊᑲᐅᖏᑦᑐᓂᒃ ᐱᓕᕆᐊᖃᒻᒪᖖᕌᖅᐲᓐ ᓱᖁᐃᓐᓂᖅᐸᑕ ᒪᓕᒐᖏᓂᒃ, ᓱᖁᐃᓂᕋᖅᑕᐅᒍᓯᓘᓐᓃᑦ ᒪᓕᒐᖏᓂᒃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕇ.
Mr. Jhaveri: Thank you, Mr. Chairman. No, I don’t recollect anything like that. I was not given any direction from anybody regarding taking any decision on those grounds or for such acts. Thank you, Mr. Chairman.	**ᔭᕚᕇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᐅᒃ, ᐃᖅᑲᐅᒪᖕᒋᑦᑐᖓ ᑕᐃᒪᓐᓇᐃᑦᑐᓂᒃ. ᐅᖃᐅᔾᔭᐅᓚᐅᖅᓯᒪᖕᒋᑦᑐᖓ ᑭᓇᑐᐃᓐᓇᕐᒥᒃ ᑖᒃᑯᐊ ᐃᓱᒪᓕᐅᕈᑕᐅᔪᓂᒃ ᑕᐃᒪᓐᓇ ᐱᑦᑎᐊᕆᓐᓂᕐᒧᑦ. ᖁᔭᓐᓇᒥᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ. ᒥᔅᑕ ᔭᕚᕇ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman and Mr. Jhaveri. Mr. Jhaveri, are you aware that the NBCC contracted MacKay Landau Chartered Accountants? I’m not sure what the terms of reference were but they went into the NBCC, they did a lot of work and they observed a lot of interesting things.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᔭᕚᕇ. ᒥᔅᑕ ᔭᕚᕇ ᖃᐅᔨᒪᕖᓐ NBCC-ᑯᑦ ᑖᒃᑯᐊ ᑳᑦᑐᑏᒃᓯᓚᐅᖅᓯᒪᒻᒪᑕ ᒪᑲᐃ ᓛᓐᑑᑯᓐᓂᒃ ᑮᓇᐅᔭᓕᕆᔨᐅᔪᑦ ᑕᒫᓂ. ᖃᐅᔨᒪᑦᑎᐊᕐᒋᑦᑐᖓ ᒪᓕᒐᕐᒋᑦ ᑭᓲᓂᕋᒪᖖᑖ ᑭᓯᐊᓂ NBCC-ᑯᓐᓅᕋᒥᒃ ᑕᑯᔫᔭᕐᓂᕋᒪᑕ.
In your own letter on April 11, 2006 to Mel Orecklin, “Private and Confidential,” Mr. Orecklin responded the same day in a management response to MacKay Landau, a letter of April 11, 2006. One of his management responses on page eight, prior	ᑎᑎᕋᖅᓴᓂ ᐋᐃᐳᕈ 11, 2006-ᖑᑎᓪᓗᒍ ᒥᐅᓪ ᐅᕆᒃᑯᓐᓗᑦ ᖃᓐᖑᓇᖅᑐᒃᑯᑦ ᑎᑎᕋᖅᑐᑎᒃ ᒥᔅᑕ ᐅᕆᐊᒃᑲᓐᓗᑦ ᑭᐅᓪᓗᓂ ᐊᑕᐅᑦᑎᒃᑯᑦ ᐅᓪᓗᒥ ᑖᕝᕙᓂᑦᑕᐃᓐᓇᖅ ᒪᑲᐃ ᓛᓐᑕᐅᑯᓐᓂᑦ ᑎᑎᕋᖅᓯᓂ ᐋᐃᐳᕈ 6-ᒥ. ᐃᓚᖓ ᐊᖓᔪᖅᑳᑉ ᑭᐅᓚᐅᖅᑕᖅᑎᑦ ᒪᒃᐱᒐᖅ

conditions, he or whoever wrote this said, “When the previous comptroller left NBCC, there was effectively no accounting system, bank recollections and working papers were missing, and his filing system abysmal. The files were in shambles and invoices simply missing. We also found complete loan application files missing. There was no reconciliation of travel wages.” Since they didn’t have a comptroller after you left until I think Mr. McDowell was hired 13 months later, you were the previous comptroller, so they’re referring to you in this management letter. How do you respond to this statement? Thank you, Mr. Chairman.	8-ᒥᑦ ᒪᓕᒐᖏᓐᓂ ᑭᓇᑭᐊᖅ ᑎᑎᕋᖅᑕᕕᓂᖓ ᑖᒃᑯᐊ ᑮᓇᐅᔭᓕᕆᔨᐅᓚᐅᖅᑐᖅ NBCC-ᑯᓐᓄᑦ ᕿᒪᐃᖓᒪᑦ, ᑮᓇᐅᔭᒃᑯᕕᖕᒥ ᑎᑎᕋᖅᓯᒪᔪᒥᓂᓪᓗᓐᓃᑦ ᐱᑕᖃᖅᑰᕐᓂᖏᓐᒪᑦ ᑎᑎᕋᖅᓯᒪᔪᕐᑯᑎᖏᓐᓂ ᑎᑎᕋᖅᓯᒪᔪᕐᑯᑎᖏᓪᓗ ᐱᑕᖃᙱᖦᔪᑎᑦ ᐊᒻᒪ ᓇᓂᓯᓚᐅᕐᒥᔪᒻᒨᖅ ᑎᑎᖅᑲᓂᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᑦᑎᒍᑦ ᑎᑎᕋᖅᓯᒪᔪᕐᑲᓚᐅᖕᖏᒪᒡᒨᖅ ᐊᐅᓚᐅᑎᕕᓂᖏᓪᓗᓐᓃᑦ ᑲᑎᒪᔾᔪᓯᐊᕈᑎᕕᓂᖏᓪᓗᓐᓃᑦ. ᐃᒻᒪᖅ ᒥᔅᑕ ᒪᒃᑕᐅᐅᓪ ᐃᖅᑲᓇᐅᔭᖅᑎᑖᕆᔭᐅᕐᓚᖅᐳᖅ, ᐃᕝᕕᑦ ᑕᕝᕙ ᑮᓇᐅᔭᓕᕆᔨᐅᓚᐅᖅᑐᕐᑎᑦ ᓯᕗᕐᖓᒍᑦ, ᑕᕝᕙᓂ ᑕᐃᔭᐅᒐᕕᑦ ᖃᓄᕐᓕ ᑭᐅᔾᔪᓇᖅᐱᐅᖅ ᑖᓐᓇ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᖅ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᔭᕚᕇ.
Mr. Jhaveri: Thank you, Mr. Chairman. The only thing I can say is that the records were always up to date and that’s why, when we were conducting the audit with the Auditor General of Canada, that office also did not have any objections regarding anything. No loans files missing, nothing. Then when they conducted the audit, they asked for, randomly, eight or nine files that they selected, and they were always available for their perusal.	**ᔭᕚᕇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᐅᖃᕈᓐᓇᖅᑐᐊᕋ ᐅᓇ ᐅᓪᓗᒥᓘᑦ ᑎᑭᓯᒪᓪᓗᒋᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᑕᐃᒃᑯᐊ ᓈᓴᖅᑕᐅᖕᒪᑕ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᖕᒪᑕ ᑮᓇᐅᔭᖅᑐᕈᑎᕕᓃᑦ ᑭᑭᑦᑎᓯᒪᔪᕐᑲᓚᐅᖏᒪᑦ ᐃᓗᓐᓇᖏᑦ ᐃᓗᐃᑦᑑᓚᐅᕐᒪᑕ.
In the last audit, they didn’t have any complaints and I was the one who had maintained those files for a long time. I can’t say within such a short time between the last audit and when I left that I couldn’t have done anything different than what I did before.	ᐊᒻᒪ, ᓯᕗᓪᓕᖅᐹᒥ ᖃᐅᔨᓴᖅᑕᐅᒐᒥ ᐊᑲᕆᔭᐅᖏᓪᓗᑎᑦ ᐱᑕᖃᓚᐅᖏᑦᑐᖅ ᐅᕙᖓ ᑕᕝᕙ ᐊᑯᓂᐊᓗᒃ ᐱᓕᕆᓚᐅᖅᑕᕋ ᕿᓚᒻᒥᐅᔪᒃᑯᑦ ᕿᒪᐃᓯᒪᓕᖅᑎᓪᓗᖓ ᐊᔾᔨᒋᓐᖏᑕᖓᓂᑦ ᐱᓂᐊᕐᓂᖅᑭᓐᓇᕐᓂᕐᒪᖔᕐᒪ ᖃᐅᔨᒪᖏᑦᑐᖓ.
The other thing that I can recollect is that the accounting system was up to date. When I left, I sent an email with all of the attachments of the proper documents, which would be used for the audits for that fiscal year. I emailed that to Mr. Orecklin	ᐃᖅᑲᐃᔪᓐᓇᖅᑐᐊᕋ ᕿᒪᒐᒃᑯ ᖃᕋᓴᐅᔭᒃᑯᑦ ᐊᐅᓪᓚᖅᑎᓚᐅᖅᑕᒃᑲ ᑐᓴᒐᒃᓴᓕᒫᑦᑎᐊᖏᑦ ᖃᐅᔨᓴᕈᑕᐅᓂᐊᕐᒪᑕ ᓈᓴᐃᔾᔪᑕᐅᓗᑎᑦ ᒥᔅᑕ ᐅᕆᒃᓕᓐᒧᑦ

and Mr. Hanson, as well as to Corporate Services and the Director of the Department of ED&T.	ᒥᐢᑕ Hᐊᓐᓴᓐᒧᓪᓗ ᐊᐅᓚᖅᑎᕐᕋᒋᑦ ᖃᕋᓴᐅᔭᒃᑯᑦ, ᐱᕙᓪᓕᐊᔪᓕᕆᔾᔪᑯᓄᓪᓗ ᐊᐅᓪᓚᑎᒃᕋᒋᑦ.
All of the records were there. Without the records, I wouldn't have brought back those documents based on which the audits were subsequently completed. Thank you, Mr. Chairman.	ᑎᑎᕋᐃᑦ ᑕᐃᒃᑯᐊ ᐱᓯᒪᓐᓂᖏᒃᑯᒃᑭᑦ ᓇᓗᒐᔭᓚᐅᖅᑐᖓ ᐱᔭᕇᖅᑕᐅᓯᒪᒐᔭᓚᐅᖏᒻᒪᑕ ᑕᐃᒃᑯᐊ ᑎᑎᕋᖅᓯᒪᔪᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᙵᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᔭᕝᕆ. ᒥᐢᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Jhaveri for those comments. I would like to ask the Auditor General's representative a question. Mr. Jhaveri has commented that he was there for three and a half years and he had been through several audits with the Auditor General's Office. Are you in a position to comment on how those audits went while Mr. Jhaveri was a comptroller at the NBCC? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᙵᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᐢᑕ ᔭᕞᓇ ᖁᔭᓐᓇᒦᖅᐸᕋ. ᐊᐱᕆᔪᒪᒐᒪ ᑖᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᓐᓂ ᑭᒡᒐᖅᑐᖅᑎᐅᔪᒧᑦ. ᐊᐱᕆᔪᒪᓪᓗᙶ ᒥᐢᑕ ᔭᕞᓇᐅᑉ ᐅᖃᐅᓯᖃᖅᑲᐅᙱᑦ ᐊᕐᕌᒍᓂᑦ ᐱᖓᓱᑲᓴᙳᑦ ᐊᕝᕙᕐᒧᓪᓗ ᑕᐃᑲᓃᓚᐅᖅᓯᒪᙱᑕ ᑖᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᓯᑦᑎᖅᑲᑦᑕᖅᑐᑎᒡᓗ ᑖᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓕᕆᔾᔪᑯᓐᓂ ᕿᓇᐅᔭᖅᑐᕈᑎᕕᓂᕐᓂᑦ ᑎᑎᕋᕝᕙᖕᒐᓂᑦ ᑖᒃᑯᐊ ᓂᓪᓕᐅᑎᖃᕈᓐᓇᖅᐱᓰ ᑖᒃᑯᐊ ᕿᓇᐅᔭᐃᑦ ᓈᓴᓚᐅᖅᑕᓯ ᑖᒪᖅᓯᒪᔪᖅᓯᐅᖅᑐᓯ ᒥᐢᑕ ᔭᕞᓇ ᑕᐃᑲᓂᕐᒥᐅᑕᐅᑎᓪᓗᒍ NBCC-ᑯᓐᓂ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᙵᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅ ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. As we indicated before, we have issued an auditor's opinion that had qualifications in the auditor's opinion for all of the years that we audited the Nunavut Business Credit Corporation.	**ᓴᕌᓐ** (ᑐᙵᓯᑎᒍᑦ): ᓇᓗᓇᐃᖅᓯᖃᐅᒐᑦᑕᐃᓖᒃ ᑖᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐃᓱᒪᒋᔭᖏᓐᓄᑦ ᐱᔪᓐᓇᖅᑎᑕᐅᓚᐅᖅᑐᑦ ᐊᕐᕌᒍᓄᑦ ᑭᙵᓂᑦᑎᓅᖅᑐᓂᑦ ᑕᐃᒃᑯᐊ ᓈᓴᐃᓚᐅᖅᓯᒪᒐᑦᑕ ᓄᓇᕗᒻᒥ ᓇᖕᒥᓂᖃᖅᑐᓂᑦ ᐊᑐᖅᑐᐊᕿᒃ ᑯᐊᐳᕇᓴᒥ.
In our 2005 report on other matters to the Legislative Assembly, we also raised concerns about the some of the practices in place at NBCC. In January 2006, at the meeting of the board of directors in Baker Lake, where financial statements were approved by the board for the 2004-05 fiscal year, we discussed some points that we had raised during the audit where improvements were needed.	2005-ᒥᑦ ᐅᓂᒃᑳᓕᐊᕆᔭᕗᑦ ᒪᓕᒐᓕᐅᕿᖒᑦ ᐃᓱᒫᓘᑎᒋᔭᑦᑎᓐᓂᒃ ᓴᖅᑭᑦᑎᓚᐅᖅᑐᒍᑦ ᐱᐅᓯᕆᔭᙱᓐᓂ ᐱᓂᐊᕐᓂᖅᑲᕿᒋᔭᙱᓐᓂ NBCC-ᑯᑦ ᐊᒻᒪᓗᑦᑕᐅᖅ ᔮᓐᓄᐊᕆ 2006-ᖑᓕᖅᑎᓪᓗᒍᑦ ᑲᑎᒪᖅᑲᑎᒋᓪᓗᑎᒍ ᑲᑎᒪᔩᑦ ᖃᒪᓂᑦᑐᐊᕐᒥ ᑕᐃᒃᑯᐊ ᕿᓇᐃᔭᑦ ᐊᑐᕈᒫᕐᓂᐊᖅᑕᖕᒋᑦ 2004-05 ᐊᖏᖅᑕᐅᓚᐅᖅᓯᒪᔪᑦ, ᐊᒻᒪ ᐅᖃᐅᓯᕋᓚᐅᕐᒥᔪᒍᑦ ᐊᖓᔪᖅᑳᑉ ᐅᖃᐅᓯᕆᓚᐅᖅᑕᕗᑦ ᓈᓴᐃᑎᓪᓗᑕ ᑖᒃᑯᐊ ᐱᐅᓯᒋᐊᕐᑯᓪᓗᒋᑦ.

At the same time, we also discussed the draft management letter for areas of improvement. In that management letter, we did raise some issues around some of the practices in place at the corporation. I will just double-check on the documentation. We were looking for some documentation and it was not always in place.	ᐊᒻᒪᓗᑦᑕᐅᖅ ᐱᐅᓯᕆᐊᖅᑕᐅᕐᑯᔭᐅᔪᑦ ᑕᕝᕙᓂ ᑎᑎᕋᓚᐅᖅᓯᒪᔪᒧᑦ ᐱᔾᔪᑎᐅᔪᓂᑦ ᐱᐅᓯᓇᔭᐅᔪᑦ ᑖᒃᑯᓄᖓ ᑎᒥᐅᔪᓄᑦ. ᖃᐅᔨᕆᐊᒃᑲᓂᐊᓪᓚᒡᓚᒃᑲᐃ ᑎᑎᕋᖅᓯᒪᔪᕐᑯᑎᒃᑲ. ᑖᒃᑯᐊ ᕿᒥᕐᕈᓇᓚᐅᖅᓯᒪᒐᑦᑎᒍ ᑎᑎᕋᖅᓯᒪᔪᓂᑦ ᓇᓂᓯᔪᐃᓐᓇᐃᓐᓅᖅᑲᑦᑕᓚᐅᙱᑦᑐᒍᑦ.
In terms of working papers to be provided for the audit, I do know that the former CEO had to follow-up on a number of issues, and I remember meeting with the CEO and the audit team on specific questions that we had where answers needed to be provided. Thank you, Mr. Chairman.	ᐸᐃᕝᕚᑦ ᑕᐃᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᓐᓄᑦ ᑐᓂᔭᐅᔭᓇᐊᓖᑦ ᖃᐅᔨᒪᔪᖓ ᑎᑎᕋᖅᑕᐅᓚᐅᖅᓯᒪᔪᖅ ᐊᖓᔪᖅᑳᖓ ᑖᓐᓇ ᖃᐅᔨᕆᐊᓇᐊᖅᑲᖅᑕᖏᓐᓂ ᐅᖃᑲᓪᓚᒃᑐᓂᒃ ᐱᔭᓇᐊᖅᑲᓚᐅᖅᑐᖅ ᐊᒻᒪ ᐊᖓᔪᖅᑳᖓ ᑎᑎᕋᕝᕕᖕᒥ ᐊᐱᖅᓱᕐᕕᒋᖅᑲᑦᑕᓚᐅᖅᓲᑎᒍ ᑭᐅᖅᑲᑦᑕᓚᐅᓇᓪᓗᑎᒡᓗ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅ ᓴᕌᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ
Mr. Peterson: Thank you, Mr. Chairman. Thank you, Ms. Charron. Ms. Charron, were you aware that MacKay Landau had gone in on a contract to do some work for the NBCC and that when they issued their letter on April 11, 2006, were you aware of the management response to MacKay Landau's letter dated April 11, 2006? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅ ᓴᕌᓐ. ᒥᔅ ᓴᕌᓐ ᖃᐅᔨᒪᕖᑦ ᒪᑲᐃ ᓚᓐᑑᒃᑯᑦ ᑳᓐᑐᓛᒃᑕᐅᓯᒪᓪᓗᑎᒃ NBCC-ᑯᓐᓄᑦ? ᑎᑎᖅᑲᓂᒡᓗ ᑐᓂᓯᓚᐅᖅᓱᑎᒃ ᐊᐃᐳᓗ 11, 2006-ᖑᑎᓪᓗᒍ ᖃᐅᔨᒪᕕᓰ ᐊᖏᔪᖅᑲᐅᑎᒧᑦ ᐊᐃᐳᓗ 11, 2006-ᒨᓕᖓᔪᒥᑦ ᖃᐅᔨᒪᕕᐅᒃ ᑖᓐᓇ ᑎᑎᕋᐅᓯᐊᕕᓂᖅ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅ ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. Yes, our office was aware that MacKay Landau had been engaged by NBCC to help the CEO at the time finalizing the books of account and preparing for the next fiscal year audit. We have received a copy of the letter as well as a copy of the management's response. Thank you, Mr. Chairman.	**ᓴᕌᓐ** (ᑑᓵᔨᑎᒍᑦ): ᐄ ᑎᑎᕋᕝᕕᕗᑦ ᖃᐅᔨᒪᑦᑎᐊᓚᐅᖅᑐᖅ ᒪᑲᐃ ᓚᓐᑑᒃᑯᑦ ᑕᐃᒃᑯᐊ NBCC-ᑯᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᕆᔭᐅᓪᓗᑎᒃ ᐃᑲᔪᖅᓯᓂᐊᕐᒪᑕ ᐋᖅᑭᒃᓱᐃᑎᓪᓗᒋᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᕆᖅᑲᑦᑕᖅᑕᖏᑦ ᓈᓴᖅᑕᐅᓂᐊᕐᒪᑕ ᑮᓇᐅᖅᑐᕈᑎᕕᓂᖏᑦ ᐊᕐᕌᒍᐸᑦ ᐊᔾᔨᖓᓂ ᑎᑎᖅᑲᓂᑦ ᑐᓂᐅᔭᓚᐅᖅᑐᒍᑦ ᐊᒻᒪᓗᑦᑕᐅ ᐊᖏᔪᖅᑳᖓᑦᑕ ᐊᓪᓚᕝᕕᖕᒥ ᑭᐅᔾᔪᑎᒋᓚᐅᖅᑕᖓᓂ ᐱᓯᒪᖕᒥᔪᒍᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. Mr.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᖅᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅ ᓴᕌᓐ. ᒥᔅᑕ

Peterson.	ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Ms. Charron for that answer. I found it quite amazing that in MacKay Landau's letter, in the four short pages, it covered a lot of areas and highlighted a lot of serious issues, and then the management response took issue with that letter and a large part of the responses were criticizing the MacKay Landau basically saying they didn't know what they were doing and they weren't contracted to look at stuff they looked at. For example, the auditor said that with the turnover of staff, frequent travels would be difficult but necessary. The management said that the management does not understand that comment and so on and so forth.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃᑕᐅᖅ ᒥᔅ ᓵᕌᓐ ᑭᐅᖕᒪᑦ. ᑲᒪᕐᓚᒻᒪᕆᓕᓚᐅᕋᒪ ᒪᑲᐃ ᓛᓪᑐᒃᑯᑦ ᑎᑎᕋᖕᒋᑦ ᑎᓴᒪᓂᒃ ᒪᑉᐱᒐᖅᑲᖅᑐᑎᒃ ᐊᒃᓱᐊᓗᒃ ᐅᖃᐅᓯᒃᓴᖃᕐᒪᑕ ᐱᕋᕐᔪᐊᕈᓘᔭᖅᑐᖕᓂᒃ. ᐊᖓᔪᖅᑳᖓᑕ ᑭᐅᓐᓂᖅᑐᓂᐅᒃ ᐱᔾᔪᑎ ᑖᓐᓇ ᐊᑲᖅᓵᖏᕐᑐᓂ ᒪᑲᐃ ᓛᓐᑑᒃᑯᓐᓂ, ᖃᐅᔨᒪᓐᖏᑦᑐᕈᓘᔪᓯᓕ ᖃᓄᐃᓘᕐᒪᖖᒑᓯ ᑳᓐᑐᓛᒃᑕᐅᓯᒪᑐᐃᓐᓇᕋᓱᓯ ᕿᒥᕐᕈᓇᖁᔭᐅᓪᓗᓯ ᑖᒃᑯᓂᖓ. ᐊᖓᔪᖅᑳᖓ ᐅᖃᖅᑐᕕᓂᐅᓪᓗᓂ ᐃᓚᖓ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑦᑕᕐᓂᖓ ᐊᖓᔪᖅᑳᖓ ᑐᑭᓯᓐᖏᑦᑐᖅ ᐅᖃᐅᓯᕆᔭᖏᓐᓂ. ᑕᐃᒪᓐᓇᕈᓘᔭᖅ ᐱᖃᑦᑕᕐᓂᖅᑐᑎᒃ.
I'm curious, Ms. Charron, I asked Mr. Jhaveri this as well, that his comment with prior conditions; the management response, when the previous comptroller left NBCC, there was effectively no accounting system. Given that he left in March of 2005, and this letter was written in April 2006 about a year later, would you agree with the statement that the previous comptroller left NBCC and there was effectively no accounting system? Thank you, Mr. Chairman.	ᑭᓯᐊᓂ ᑐᓴᕈᒪᔪᖓ ᒥᔅ ᓵᕌᓐ ᒥᔅᑕ ᔭᕗᕆ ᐊᐱᕆᖅᑲᐅᖕᒥᔭᕋ ᑖᒃᓱᒥᖓ ᓯᕗᕐᖓᒍᑦ ᖃᓄᖅ ᐱᓂᐊᕐᓂᖅᑲᕝᕕᐅᖕᒪᖕᒎᖅ ᐊᖓᔪᖅᑳᖓ ᑭᐅᑎᓪᓗᒍ ᑮᓇᐅᔭᓕᕆᔨᐅᖅᑲᑦᑕᓚᐅᖅᑐᖅ NBCC ᑮᓇᐅᔭᓕᕆᔾᔪᑎᑕᖅᑲᕈᓐᓃᓚᐅᕐᒪᑦ ᒫᔾᔨ 2005-ᒥ ᕿᒪᐃᓪᓗᓂ ᐃᖅᑲᓇᐃᔮᕐᒥᑦ ᐊᐃᐳᓗᒥ ᑖᓐᓇ ᑎᑎᕋᖅᑕᕝᕕᓂᐅᓪᓗᓂ 2006-ᒥ. ᐊᕐᕌᒍᒃ ᐊᑕᐅᓯᖅ ᐊᓂᒍᖅᓯᒪᓕᖅᑎᓪᓗᒍ ᑎᑎᕋᖅᓯᒪᔪᖅ ᐊᖏᖅᑲᑎᒋᕝᕙᐅᒃ? ᑮᓇᐅᔭᓕᕆᔨᐅᓚᐅᖅᑐᖅ ᐊᐅᓪᓚᕐᒪᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖃᕈᓐᓃᖅᖢᑎᒃ ᐊᖏᖅᑲᑎᒋᕝᕙᐅᒃ? ᖁᔭᓐᓇᒦᒃ
Chairman: Thank you, Mr. Peterson. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅ ᓵᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. We have been able to issue an audit opinion on the financial statements of NBCC for all fiscal years except 2005-06, where we had to issue a denial of opinion. Therefore, we were able to find an accounting system. An accounting system can be a manual system. I understand that NBCC at the time had Excel spreadsheets, and then moved on to Simply Accounting	**ᓵᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑮᓇᐅᔭᓕᕆᔾᔪᑎᒋᔭᖏᓐᓂ NBCC-ᑯᑦ ᐃᓱᒪᒋᔭᑦᑎᓐᓂ ᑎᑎᕋᕈᓐᓇᖅᓯᓚᐅᖅᑐᒍᑦ ᐊᕐᕌᒍᓂ 2005-06 ᑖᒃᑯᐊ ᑭᓯᐊᓂᓕ ᐃᓚᖁ ᑎᑎᕋᕝᕕᒋᔪᓐᓇᓚᐅᓐᖏᓐᓇᑦᑎᒍ ᐃᓱᒪᒋᔭᑦᑎᓐᓄᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖏᑦ ᑖᒃᑯᐊ ᑎᑎᕋᖅᑕᐅᔪᓐᓇᕐᒥᖔᑕ ᑕᐃᒃᑯᐊ NBCC-ᑯᑦ ᑕᐃᒃᓱᒪᓂ ᖃᕋᓴᐅᔭᒃᑯᑦ Excel spread sheet ᐊᑐᖅᑲᑦᑕᓚᐅᕐᒪᑕ ᖃᕋᓴᐅᔭᒃᑯᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓂᒃ ᐊᒻᒪᓗᑦᑕᐅ ᐊᓯᖏᓐᓂ

and also another system that we referred to in our report, TEA, that can help support the accounting system that they had. So I would have to say that the corporation had an accounting system in place. Thank you.	ᑕᐃᔭᕗᑦ TEA-ᖑᓂᕋᖅᓱᑎᒍ ᑕᐃᒃᑯᐊ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᑦ ᐃᑲᔪᖅᓯᔾᔪᑏᑦ ᑕᐃᒃᑯᐊ ᐱᓯᒪᓚᐅᕐᒥᒫᔾᔪᒃ. ᑖᒃᑯᐊ ᑎᒥᐅᔪᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓂᒃ ᐊᑐᐃᓐᓇᖅᑕᖃᓛᐅᖅᑐᑦ ᐱᑕᖃᖅᓱᑎᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅ ᓵᕌᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐊᓚᕋᓚᒃ.
Mr. Alagalak (interpretation): Thank you, Mr. Chairman. Thank you, Mr. Peterson, because you've already asked some of the questions that I was going to pose but I will be asking brief questions.	**ᐊᓚᕋᓚᒃ**: ᖁᔭᓐᓇᒦᒃ ᐲᑕᓴᓐ ᐃᓚᖕᒋᑦ ᐊᐱᖅᑯᑎᒋᒐᕙᒋᑦ. ᓇᐃᑦᑐᒥᒃ ᐅᖃᓪᓚᖕᒐᓕᖅᑐᖓ ᐊᐱᖅᓱᑲᐃᓐᓇᓚᖓᔪᖓ ᑖᒃᓱᒥᖓ.
First of all, I would like to ask Mr. Orecklin a question. In Cape Dorset or no matter where you are, there's always somebody who commits criminal acts. I was wondering if there was ever a break-and-enter that occurred in the NBCC office over there. Thank you, Mr. Chairman.	ᓯᕗᓪᓕᖅᐹᒥ ᐊᐱᕆᔪᒪᒐᒃᑯ ᐊᐱᖅᓱᖅᑳᓚᐅᕐᓗᒍ ᒥᔅᑕ ᕋᒃᓚᓐ ᐊᐱᕆᑲᐃᓐᓇᕐᓂᐊᕋᒃᑯᑦ. ᑕᑲᓇᓂ ᑮᓐᖓᕐᓂᑦ ᐃᓖᒃ ᓇᒥᓗᒃᑖᖅ ᑕᐃᒃᑯᐊ ᑕᒪᒃᑯᐊ ᖃᓄᖕᒐᓴᖅᑏᑦ ᐊᒥᒐᕈᓐᓇᖏᒪᑕ ᑕᐃᓐᓇ ᑎᑎᕋᕐᕕᖕᒐ ᑕᐃᒫᒃ ᖃᓄᖕᒐᓴᖅᑕᐅᓪᓗᓂ ᐃᑖᖅᑕᐅᓚᐅᖅᓯᒪᖕᒪᖕᖔᖅ ᓯᕗᓪᓕᕐᒥ ᐊᐱᕆᔪᒪᓪᓗᒍ ᐊᒻᒪᓗ ᓯᕐᑯᑦᑎᕆᒐᓚᒃᑐᖅᑲᓚᐅᖅᓯᒪᖕᒪᖕᖔᖅ ᐃᓗᐊᓂ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ) ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐊᓚᕋᓚᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. A very straight answer: no. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** ᑐᓵᔨᑎᒍᑦ): ᑭᒻᒍᓯᕋ ᓇᓗᓇᖕᖔᙱᑦᑐᖅ. ᐋᒃᑲ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐊᓚᕋᓚᒃ.
Mr. Alagalak (interpretation): Thank you, Mr. Chairman. That's the first thing I wanted clarification on. My second question is: when you make loan disbursements, could you tell me if you require one or two signatures? Thank you, Mr. Chairman.	**ᐊᓚᕋᓚᒃ**: ᑐᑭᓯᔪᒪᖅᑲᐅᓪᓗᒋᑦ ᓯᕗᓪᓕᕐᒥᒃ ᐊᒻᒪᓗ ᓯᕗᓪᓕᕐᒥᒃ ᑐᑭᓯᔪᒪᕐᒥᔭᕋ. ᑕᐃᑲᓂ ᑮᓇᐅᔭᐃᑦ ᓴᒃᑯᑕᐅᑎᐊᖅᑎᓪᓗᑎᑦ ᑕᐃᒃᑯᓄᖓ ᐊᑮᑦᑐᖅᑖᑈᒪᔪᓄᑦ ᐊᑕᐅᓯᕐᒥᒡᓘᕙ ᒪᕿᓐᓂᒡᓘᕙ ᐊᑎᓕᐅᖅᑎᖅᑰᖑᕖᓯ ᑮᓇᐅᔭᒃᓴᓂᒃ, ᓯᑭᑦᓴᓂᖅᑲᐃ ᑕᒫᓂᕐᒥᐅᑎᑐᑦ ᐅᖃᕋᔭᕈᒪ. ᑐᓵᔨᕗᑦ ᖁᖓᑦᑐᒃᓴᐅᕗᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐊᓚᕋᓚᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᐊᑏ.
Mr. Orecklin: Thank you, Mr. Chairman. All NBCC cheques require two signatures,	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. NBCC-ᒃᑯᑦ ᓯᒃᑭᖕᒋᑦ ᑕᐃᒃᑯᐊ ᒪᕿᓐᓂᒃ ᐊᑎᓕᐅᖅᑕᐅᖃᑦᑕᕆᐊᖏᑦ ᑭᓯᐊᓂᓕ

but normally, the way loans are disbursed is that the cheque is put into a trust account at our lawyer's office and it is the lawyer who disburses most of the money on a loan disbursement. Thank you, Mr. Chairman.	ᐃᒪᓐᓇ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ ᑐᓂᔭᐅᖃᑦᑕᖅᒪᑕ ᓯᒃᑭᖅ ᑖᓐᓇ ᐸᐸᑕᐅᔪᒪ-ᐃᓕᔭᐅᓪᓗᓂ ᒪᓕᒐᕐᓂᐊᖅᑎᐅᑉ ᐊᓪᓚᕝᕕᖓᓂᒃ, ᒪᓕᒐᕐᓂᐊᖅᑎ ᑐᓂᓯᓪᓗᓂ ᑮᓇᐅᔭᓂᒃ, ᑮᓇᐅᔭᐃᑦ ᐊᑐᖅᑐᐊᕐᓂᐊᖅᑕᖏᑦ ᑐᓂᔭᐅᓕᖁᑎᒃ, ᑕᐃᒪᓐᓇᐃᑉᐸᒃᑐᑦ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ.
Mr. Alagalak: Thank you, Mr. Chairman. How are these disbursed? Some of them, probably in smaller amounts in the form of cheques and you probably could do other transactions through the bank or whatever, Mr. Orecklin. Thank you, Mr. Chairman.	**ᐊᓚᒐᓚᒃ** (ᑐᓵᑎᔨᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᑐᓂᐅᖅᑲᖅᑕᐅᖃᑦᑕᖅᒪᑕ ᖃᓄᖅ? ᐃᓚᖏᖅᑲᐃ ᐊᑭᑭᓐᓂᖅᓴᐅᓪᓗᑎᑦ ᓯᒃᑭᐅᓪᓗᑎᑦ ᑐᓂᐅᖅᑲᖅᑕᐅᖃᑦᑕᖅᐸᑦ? ᐊᓯᖏᓐᓂᒃᑕᐅᖅ ᑮᓇᐅᔭᓕᕆᔪᓐᓇᖅᑐᒃᓴᐅᒐᕕᑦ ᑮᓇᐅᔭᒃᑯᕕᒃᑎᒍᑦ? ᒥᔅᑕ ᐅᕆᒃᓕᓐᒧᑦ ᑐᕌᖓᔪᖅ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. The disbursements on a loan is a fairly formal process and you want to make sure that the amount, the date, and what the cheque is for is correctly done, and that there are quite a number of processes in place to make sure that that is done properly. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑐᓂᐅᖅᑲᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ ᐸᐃᑉᐹᒃᑰᖃᑦᑕᕆᐊᖃᖅᒪᑕ ᖃᔅᓯᑖᓚᐅᖅᒪᖔᑦ ᐅᓪᓗᐊᓗ ᑎᑎᖃᖅᓗᒍ ᓯᒃᑭᑉ ᑭᓱᒨᒻᒪᖔᑦ ᑎᑎᖃᖅᓯᒪᑦᑎᐊᖅᓗᓂ ᑕᒻᒪᖅᓯᒪᙱᑦᑐᓂ ᐅᓄᖃᑦᓚᒃᑐᒡᓗ ᐃᖏᖅᕋᔾᔪᑎᐅᔪᑦ ᐱᓕᕆᔾᔪᓯᐅᔪᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᖅᒪᑕ ᐱᓕᕆᑦᑎᐊᖅᑯᓪᓗᒋᑦ ᑕᒪᒃᑯᐊ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐊᓚᒐᓚᒃ.
Mr. Alagalak (interpretation): Thank you, Mr. Chairman. In the Auditor General of Canada's report, starting from paragraph 40, there were a lot of problems identified. Some were particularly bad it affected the need to improve the loan application process and as a result caused more and more delays with much needed projects. It seems to have gotten so bad that the lack of required documentation became endemic. There were problems with loan disbursements being paid more than once as well as loan advances being made improperly, and in many cases, no	**ᐊᓚᒐᓚᒃ**: ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᓛᒃ, ᑕᐃᑲᓂ ᑮᓇᐅᔭᓕᕆᔨᕐᔪᐊᖏᑦᑕ ᑲᓇᑕᒃᑯᑦ ᐅᓂᒃᑳᓕᐊᖏᓐᓂᒃ ᑕᐃᑲᓂ ᐅᖃᓇᐊᖅᕕᖓᓂᒃ 40-ᒥᒃ ᐱᒋᐊᖁᑎᒃ ᓰᖅᓗᒃ ᐃᒫᒃ ᓈᒻᒪᙱᑦᑐᐅᕈᑏᑦ ᐊᒥᓱᒻᒪᕆᐊᓗᐃᑦ ᑕᑉᕙᓂ ᓇᓗᓇᐃᖅᑕᐅᒪᒪᑕ, ᐃᓚᖏᑦᓗ ᐱᐅᙱᑦᑐᒻᒪᕆᐊᓘᓪᓗᑎᑦ ᓯᕗᒻᒧᐊᒍᒪᓕᓗᐊᖅᓗᓂ ᓲᖅᓗ ᐱᓕᕆᕐᔭᐊᕈᒪᓕᓗᐊᖁᑎᒃ ᑖᒃᑯᐊ ᑕᑯᒃᑖᕈᒪᓪᓗᑎᒡᓗ ᓱᓇᒃᑯᑖᕆᓚᐅᖅᑕᖏᓐᓂᒃ ᖃᓄᐃᓕᓂᓯᐅᓚᐅᖅᑐᓂᒃ. ᑕᒪᕐᒥᓗᒃᑖᑲᓴᐅᔫᖅᑐᖅ ᑕᐃᒃᑯᐊ ᐊᒥᒐᖅᑦᑕᓚᐅᖅᒪᑕ ᐅᓂᒃᑳᖑᔭᓇᐊᓖᑦ ᐅᓂᒃᑳᖑᓯᒪᔪᑦ ᐱᓂᐊᖅᓂᓇᔭᐅᓯᒪᔪᑦ ᑖᑦᓱᒪ NBCC-ᒃᑯᑦ ᑎᑎᖅᕕᖓᑕ ᐃᓗᐊᓂ. ᓲᖅᓗ ᑮᓇᐅᔭᐃᑦᓗ ᑖᓐᓇᓴᐃᓐᓇᖅ ᐊᑕᐅᓰᖅᓇᒍ ᑮᓇᐅᔭᒃᓴᖅ ᓴᓇᔭᐅᓰᖑᓪᓗᓂ ᐊᒻᒪᓗ ᐅᖃᖅᓯᒪᓐᓇᓂ ᑭᓇᑉ ᐅᑎᖅᑎᑦᑎᓇᓯᐊᓚᐅᖅᒪᖔᑦ ᐅᕝᕙᓘᕝᕙ ᑕᐃᓐᓇ ᐊᑐᖅᑐᐊᓚᐅᖅᑐᕕᓂᖅ ᑮᓇᐅᔭᕐᒥᒃ

information provided as to who made repayments for what loans. In some cases, the borrowers were repaid more than once.	ᑎᑭᑕᐅᒃᑲᓐᓂᖅᑐᕕᓈᓘᓚᐅᖅᑐᖅ ᑕᐃᒪᓐᓇᑦᓴᐃᓐᓇᖅ ᐅᑎᖅᑎᑦᓯᑐᐃᓐᓇᓕᕐᓂᖅᑲᑦ ᐃᓱᒪᒥᓂᒃ. ᑕᒪᒃᑯᐊᒐᓚᐃᑦ.
When they applied, they indicated how much money they would like to apply for without giving proper information on how they were going to pay for it. Other times, collateral and security were not properly established or identified. Sometimes they applied without that information, and also prior to the agreements being signed, some funds were disbursed even before they were signed off.	ᐊᒻᒪᓗ ᑖᒃᑯᐊ ᐅᓂᒃᑳᖅᑎᓪᓗᒋᑦ ᐊᑐᖅᑐᐊᕈᒪᔪᖅ ᓇᓗᓇᐃᖅᒪᑦ ᖃᓄᖅ ᐊᑦᑎᒋᔪᒥᒃ ᐊᑐᖅᑐᐊᕈᒪᙵᙳᕐᒥᒃ ᑖᒃᑯᐊᓗ ᐊᑐᖅᑐᐊᕈᒪᔭᕆᑦᑕ ᐊᔾᔨᕆᓐᓂᒃ ᓱᕐᓗ ᓱᓇᒃᑯᑖᒥᓂᒃ ᐅᓂᒃᑳᖅᓯᒪᓇᓂᒃ ᓱᓇᓂᓪᓗ ᐱᕐᑯᑎᖅᑲᙳᕐᒥᒃ ᑖᓐᓇ ᐊᑭᓕᐅᕈᓐᓇᐃᓕᓕᕐᓂᖅᑲᑦ ᐃᕆᕐᖃᓱᐊᖅᑎᓪᓗᒍ ᐊᑭᓕᐅᑎᑦᓴᐅᒐᔾᔫᐊᖅᑐᓂᒃ ᑕᒪᒃᑯᐊ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᕙᒋᑦ ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᐊᕆᕐᑲᑎᑰᒍᑏᑦ ᐱᐊᓂᒃᑕᐅᓚᐅᖅᑎᓐᓇᒋᑦ ᐊᐱᑦᑐᖅᑖᕈᑎᒃᓴᒧᑦ ᐊᕆᕐᑲᑎᒋᒍᑕᐅᔪᑦ ᑕᐃᒃᑯᓐᙵᑦ ᐆᑦᑐᖅᑐᓂᒃ ᐊᑭᓕᒃᓴᒥᒃ, ᐊᐲᑦᑐᖅᑖᕋᓱᐊᕐᓂᕐᒥᒃ ᐊᑎᓕᐅᖅᑕᐅᓚᐅᖅᑎᓐᓇᒋᑦ ᑮᓇᐅᔭᐃᑦ ᓴᒃᑯᑕᐅᕙᒃᓯᑎᒃ ᐃᓛᓐᓂ.
Sometimes they were given beyond what was requested. For example, if I applied for $10, this company was provided $12, that's just an example. With all of those things, Mr. Orecklin, did you know, or have you heard, or did you see that all of these problems were increasing where the Auditor General had found in their audit? Thank you.	ᐊᒻᒪᓗ ᑐᒃᓯᕌᕐᒍᓚᐅᖅᑑᑉ ᑮᓇᐅᔭᐅᑉ ᓇᓗᓇᐃᖅᓯᒪᔫᑉ ᐅᖓᑖᓄᑦ, ᐅᖓᑖᓄᑦ ᑐᓂᔭᐅᕙᒃᓯᑎᒃ ᐃᓚᖏᑦ. ᓲᕐᓗ ᐊᔾᔨᐅᔪᒥᒃ ᐅᖃᕋᔭᕈᒪ 10-ᑖᓚᕐᒥᒃ ᑐᒃᓯᕋᓚᐅᕐᒪᑦ 12-ᑖᓚᕐᒥ ᑐᓂᔭᐅᓐᓂᖅᓯᓂ. ᓲᕐᓗ ᑕᐃᒪᓐᓇᐃᓕᖓᔪᒥᒃ ᑐᑭᓯᓇᖅᑎᒋᐊᖅᑎᑲᐃᓐᓇᖅᑕᕋ ᑖᓐᓇ. ᑕᒪᒃᑯᐊᕌᓘᑎᓪᓗᒋᑦ ᐅᑭᐅᒐᓴᐃᑦ, ᑕᒪᒃᑯᐊ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᖃᐅᔨᒪᖃᑦᑕᓚᐅᖅᐱᑦ? ᑐᓴᐅᒪᓚᐅᖅᐱᑦ ᐅᕝᕙᓘᕝᕙ ᐃᑦᑎᓐᓂᒃ ᑕᑯᖃᑦᑕᓚᐅᕋᓗᐊᖅᐱᑦ ᑕᒪᒃᑯᐊ ᓈᒻᒪᙱᑦᑐᐃᑕᐅᔪᑦ ᐊᒥᓲᙳᖅᐸᓪᓕᐊᑐᐃᓐᓇᓕᖅᑐᕕᓂᐅᔫᔭᕐᒪᑕ ᑖᒃᑯᐊ ᑮᓇᐅᔭᓕᕆᔨᕐᔪᐊᑦ ᑕᑯᔭᕙᓂᖏᑦ ᐊᒻᒪᓗ ᐊᖅᑯᓵᖅᑕᕙᓂᖏᑦ ᑖᒃᑯᓂᖓ ᖃᐅᔨᓴᖅᑎᓪᓗᒋᑦ ᐊᑐᖅᑐᐊᕐᕕᒃᑯᓐᓂᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᐃᕝᕕᓪᓕ. ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I find it very difficult to answer specific questions when the Auditor General's Report, for instance, on paragraph 41 says, "In 7 out of 17 files." In order to give you a rational answer, I would have to know which particular loans those were and then review the history. I can't make generalizations about it, and I apologize for that, I wish I could give you a more specific answer. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᐃᓚᖏᑦ ᐊᐱᖅᑯᑏᑦ ᑭᐅᒋᐊᓵᖅ ᓇᓗᖅᑲᑦᑕᖅᑭᓐ 17-ᙳᑎᓪᓗᒋᑦ 7 ᐃᓗᐊᓃᑦᑐᓐ ᑐᑭᑖᖅᑎᓐᓇᓱᓪᓗᒍ ᑭᐅᓇᓱᒃᑯᒃᑯ ᑕᐃᒃᑯᐊ ᐅᖃᐅᓯᕆᓪᓚᕆᑦᑕᑎᑦ ᑕᑯᓚᐅᕐᓗᒋᑦ ᑭᓯᐊᓂᐅᓇᔭᖅᑐᖅ. ᐊᒻᒪᓗ ᒪᒥᐊᑦᓱᙵ ᐃᓗᐃᑦᑐᓂᒃ ᑭᐅᔪᒪᒐᓗᐊᕋᒪ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐊᓚᒐᓚᒃ.
Mr. Alagalak (interpretation): Thank you, Mr. Chairman. It seems like it was not long ago that these were observed and they were	**ᐊᓚᒐᓚᒃ**: ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᔪᓐᓇᖅᒪᓐ. ᐊᔪᓐᓇᖅᒪᑦ ᖃᙵᑦᑎᐊᖑᑯᓘᔭᕋᓗᐊᙵᓪᓗ ᐅᑭᐅᓐ ᐊᒥᓲᕐᒋᑦᑐᑯᓘᒻᒪᑕ ᐃᓕᖅᑯᓯᕕᓃᑦ ᐊᒻᒪᓗ ᑕᒫᓂ 72, 70 ᐅᖓᑎᐊᔾᔪᑐᐃᓐᓇᙳᓃᑦᓱᑎᒃ ᑕᐃᒃᑯᐊ ᐊᑮᑦᑐᖅᑖᕈᒪᓯᒪᔪᑦ. ᑕᐃᒃᑯᓇ ᑎᑎᕋᖅᕕᒃᑰᓚᐅᖅᑐᑦ

only 70-plus files you had in your office and they went through you as a CEO. You didn't have very many files that went through your office and I'm sure that you would have remembered. You didn't have to review loans every day so it seems like you had a lot of opportunity to review the files and do whatever you had to do in the office. You had ample opportunity. Looking at all of that and during your tenure as the CEO, what about the staff and you? How often did you meet to develop a work plan that you would do for that week, or for two weeks, or for the month? Did you have staff meetings during your tenure? Thank you, Mr. Chairman.	ᐃᕝᕕᑦ ᐊᖅᑯᓵᖅᓯᒪᔪᑦ ᑎᑎᖅᑲᐅᑏᓪᓗ ᑎᑎᖅᑲᐅᓯᖅᕖᓪᓗ ᐊᕕᑦᑐᖅᓯᒪᔪᐃᓐ ᑕᐃᒃᑯᓇᖕᒐ ᐊᑮᑦᑐᖅᑖᕈᒪᓯᒪᔪᑦ ᑎᑎᖅᑲᐅᑎᒋᔭᖕᒋᑦ ᐊᒥᓲᒐᑎᒃ, ᐊᒥᓲᓗᐊᕐᕋᑎᓪᓗ. ᐊᒻᒪᓗ ᖃᐅᑕᒫᕐᕌᓗᒃ ᐊᑭᓕᒃᓴᖅᑖᕈᒪᔪᓄᑦ ᑎᑭᑕᐅᕙᒐᓯ. ᓲᕐᓗ ᐱᕕᒃᓴᖅᑕᖅᑲᑦᑐᐊᓘᔾᔭᓚᐅᕐᕋᓗᐊᕐᒪᓐ ᖃᐅᔨᓴᖅᑎᐊᓇᐊᕐᕋᓱᐊᒃᑲᓂᕐᓂᕐᒧᑦ ᖄᖕᒋᖅᑎᑕᐅᑐᐃᓐᓇᖅᑲᑦᑕᖅᑐᕕᓂᐅᔫᔭᖅᓱᑎᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᑖᒃᑯᐊ ᑕᐅᑦᓱᒋᑦ ᐃᓕᖅᑯᓯᐅᓚᐅᖅᑐ ᐃᓱᒪᑕᐅᑎᓪᓗᑎᒃ ᑕᐃᑲᓂ ᐊᐅᓚᑦᑎᔨᐅᑎᓪᓗᑎᓐ, ᖃᓄᑭᐊᖅ ᓴᓇᔪᑦ ᑕᐃᑲᓂ ᓯᐊᕌᑎᓪᓗ ᐃᕝᕕᓪᓗ ᖃᓄᖅᑑᕆᐊᕐᓂᐊᖅᑐᓯ ᐱᓇᓱᐊᕈᓯᐅᑉ ᐱᒋᐊᓕᓵᓂᖕᒐᓂᓘᓐᓃᑦ ᖃᐅᑕᒫᓪᓘᓐᓃᑦ ᐋᖕᒐᐃᔭᖅᑲᑎᒌᑦᓱᑎ ᑐᓴᐅᒪᖅᑲᑎᒌᑦᑎᐊᕐᕋᓱᐊᕐᓂᕐᒧᑦ ᑲᑎᒻᒪᖅᑲᑎᒌᖅᑲᑦᑕᓚᐅᖅᐱᓯ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I believe that we had fairly regular but irregular staff meetings that is, with a very small staff, if an issue came up, you would simply call people together and try and resolve that. There were some formal meetings but we tended to work on fairly informal, impromptu meetings as required. It was not difficult when we all lived in an office that was less than the size of this room. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, ᐊᑯᓚᐃᑦᑐᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑲᑎᒪᖅᑲᑦᑕᓚᐅᖅᓯᒪᔪᑦ. ᑭᓱᒥᒃ ᑭᓯᐊᓂ ᐱᑕᖅᑲᓕᕌᖕᒐᓐ ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᕗᑦ ᑲᑎᑎᓐᓇᓱᖅᑲᑦᑕᓚᐅᖅᑕᕗᑦ. ᑭᓯᐊᓂ ᑲᑎᒪᓪᓚᓇᐊᓗᓐᖏᓪᓗᑕᐅᖅᑲᑦᑕᓚᐅᖅᓯᒪᔪᒍᑦ ᑕᕝᕙᓂᑦᓴᐃᓐᓇᖅ ᑎᑎᕋᖅᕕᖅᑲᕋᑦᑕ ᑲᑎᑦᑐᓇᖅᓯᔭᕌᖕᒐᑕ ᑲᑎᖅᑲᑦᑕᓚᐅᖅᑐᒍᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐊᓚᒐᓚᒃ.
Mr. Alagalak (interpretation): Thank you, Mr. Chairman. In any case, there were only four people employed in your office - yourself, as the CEO, I'm sure that there was job description that you went by; the comptroller was strictly responsible for the financial aspects of the office; and then the loans analyst, or an equivalent, who solely focused on the loans and/or reviewing the loans. If I said it in English, you were the executive officer of that office, there was a	**ᐊᓚᒐᓚᒃ**: ᐃᓛᖑᒐᓗᐊᖅ ᑕᐃᒃᑯᐊ ᓲᕐᓗ ᑖᒃᑯᐊ ᓴᓇᓚᐅᖅᑐ ᑎᓴᒪᐃᓐᓇᐅᒻᒪᑕ ᐱᓕᕆᓪᓚᕆᑦᑐᐊᓗᐃᑦ ᑕᐃᑲᓂ ᑖᒃᑯᓂᖕᒐᓗᒃᑖᖅ ᒥᐊᓂᖅᓯᔭᕆᐊᖅᑲᑦᑐᑎᒃ ᑲᒪᔭᕆᖅᑲᑦᓱᑎᓪᓗ. ᐆᒪ ᐱᓕᕆᐊᔅᓴᖕᒋᑦ, ᓲᕐᓗ ᐃᕝᕕᑦ CEO-ᖑᓪᓗᑎᑦ ᐱᓕᕆᐊᔅᓴᖕᒋᓪᓕ ᑕᒪᒃᑮᒻᒪᑕ ᑖᒃᑯᓂᖕᒐᓗᒃᑖᖅ ᐱᓕᕆᕝᕕᐅᔪᓂ ᑮᓇᐅᔭᓕᕆᔨᖅᑲᑦᑐᓯᓗ, ᑮᓇᐅᔭᓂᒃ ᑲᒪᑐᐃᓐᓇᑎᐊᖅᑐᓂᒃ ᐃᖕᒋᕋᓂᓯᓐᓂᓪᓗ. ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊᑦᑕᐅᖅ ᐊᑮᑦᑐᖅᑖᕋᓱᒃᑐᐃᓐ ᐊᑮᑦᑐᓂᒃ ᑐᒃᓯᕋᖅᑐᐃᓐ ᖃᓄᖅ ᐱᕚᓪᓕᐅᑕᐅᓇᔭᕐᒪᖔᑕ ᑖᒃᓱᒨᖓ ᐊᑮᑦᑐᖅᑖᕋᓱᒃᑐᒧᑦ ᖃᐅᔨᓴᖅᑎᐅᔪᐃᓐ ᕿᒥᕐᕈᓇᒃᑎᐅᔪᐃᑦ ᑕᐃᑯᓇᓐᒐᑦ. ᓲᕐᓗ ᖃᓪᓗᓈᑎᑐᑦ ᐅᖃᕋᔭᕋᒪ Executive Officer-ᖑᓚᐅᕐᕋᕕᓐ ᑕᐃᒃᑯᐊᓗ Comptroller-

comptroller and I'm sure that they reported to you about what was happening in their department. There was also an investment person in there that made sure that all of the policies, rules, and laws were abided by.	ᖁᓚᐅᖅᑐᓐ ᑮᓇᐅᔭᓯ, ᑮᓇᐃᔭᐃᓪᓗ ᖃᓄᐃᓕᖓᒍᓯᖏᓐᓂᒃ ᐅᓂᒃᑳᓕᐅᖅᐸᓪᓕᐊᔪᑦ ᐊᒻᒪᓗ ᐃᓕᓐᓄᑦ ᐅᓂᒃᑳᖃᑦᑕᓚᐅᖅᑐᓇᐅᓯᓪᓗᑎᒃ. ᐊᒻᒪᓗ ᑖᒃᑯᐊ ᓲᕐᓗ ᓇᓪᓕᐅᒃᑯᒫᓂᒃ, investment-ᒧᓚᓐᓂᒃ ᖃᓪᓗᓈᑎᑐᑦ ᐅᖃᖅᔭᕈᒪ ᓈᒻᒪᕐᓯᐊᖅᓱᐊᕐᒪᖖᒑᑕ ᐱᖅᑯᓯᐅᔪᑦ ᑖᒃᑯᐊ ᐊᑐᐊᒐᕐᔪᐃᑦ ᒪᓕᒐᓱᐊᖅᓱᒋᑦ ᓈᒻᒪᐅᑎᑦᑎᐊᖅᓱᐊᕐᒪᖖᒑᑕ.
Looking at all of that, were there any individuals, including you, who were performing duties that weren't in their job description? From your point of view, did you think that you had enough employees working in your department, or did you require additional PYs in your office? Thank you, Mr. Chairman.	ᐆᑦᑐᕋᖅᑐᐃᓐ ᑕᒪᒃᑯᐊ ᑕᐅᑐᒃᑎᐊᕋᓱᐊᖅᖢᒋᑦ ᑕᒪᒃᑯᐊᓗᒃᑖᑦ ᓲᕐᓗ ᐊᑯᓐᓂᖏᓐᓂᑲᓐᓂᖅ ᐱᓕᕆᐊᔅᓯᑲᓇᔭᓐᖏᖑᐊᖅᑕᓐᓂᒃ ᐃᕝᕕᑦ ᐅᖍᓘᓐᓂᑦ ᑕᐃᒃᓱᒪ ᑮᓇᐅᔭᓕᕆᔨᐅᑉ ᐱᓕᕆᐊᔅᓯᑲᖏᑕᖏᓐᓂᒃ ᓲᕐᓗ ᑕᐃᑯᖓᓪᓚᕆᒃ ᑐᕌᖏᑦᑐᓂᒃ ᐅᖍᓘᓐᓂᑦ ᑖᒃᑯᐊ ᐱᓇᓱᒋᔭᒐᓐ ᑕᒪᒃᑯᓂᖓ ᐊᑮᑦᑐᖅᑖᕋᓱᒃᑐᐃᑦ ᐱᖅᑯᓯᓇᔭᖏᓐᓂᒃ ᓱᓇᒃᑯᑖᖏᓐᓂᓪᓗ ᑲᒪᔭᓇᐊᖅᑲᑦᑐᐃᓐ ᐃᓖᒃ ᐱᓕᕆᐊᖖᓗᓐᓂᒃ ᐱᓕᕆᔾᔪᖅᑲᕐᖏᑦᑐᓂᒃ ᐊᑯᓐᓂᑎᓐᓂ ᖃᑦᑎᒃᑲᓐᓂᓐᓂᐅᔫᖅᑐᖅ ᐊᒥᒐᔅᓯᓚᐅᖅᐱᓯ ᐱᓕᕆᒃᑲᓐᓂᕋᔭᖅᑐᓂᒃ ᑕᒪᒃᑯᓂᖓ ᐱᓕᕆᐊᒃᓴᓂᒃ ᐋᖅᑭᐅᒪᓐᖏᔾᔭᑕᐅᓗᐊᖅᑐᓂᒃ ᑲᒪᔾᔨᐅᒐᔭᖅᑐᓂ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐊᓚᒐᓚᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I think it would be difficult to find any civil servant who was not anxious to get more staff into an office. Clearly, we didn't do as well as we should have in some of the administration. I would have liked to have done more travel to the communities, very definitely. And yes, more staff would have been very useful in reviewing the loan documentation and making sure that was in better shape than it was. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒐᕙᒪᒃᑯᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐅᓄᖅᓯᒋᐊᖅᑎᑦᑎᒍᒪᐃᓐᓇᓲᖑᒻᒪᑕ ᐃᖅᑲᓇᐃᔭᕝᕕᒻᒥᓂᒃ ᑎᑎᕋᕝᕕᒻᒥ ᐊᐅᓚᑦᑎᑎᐊᖅᑕᑦᑕᓚᐅᕐᖏᑦᑐᒍᑦ ᒪᒥᐊᓇᖅᑑᖅ ᐊᒻᒪᓗ ᓄᓇᓕᓐᓄᐊᕐᓂᖅᓴᐅᒍᒪᒐᔭᖅᑐᖓ ᐊᒻᒪᓗ ᐱᐅᒋᓂᖅᓴᐅᒐᔭᖅᓗᒍ ᐅᓄᒃᑲᓐᓂᓕᐅᖅᐊᑕ ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᕿᒥᕐᕈᓇᑦᑕᐅᒍᓐᓇᓂᐊᕐᒪᑕ ᑕᒪᒃᑯᐊ ᐸᐃᑉᐹᕈᐃᑦ ᐊᖅᑯᓵᖅᑕᕗᑦ ᐊᒻᒪᓗ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᐋᖅᑭᑦᑎᐊᖅᓯᒪᓂᖅᓴᐅᓂᐊᕐᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐊᓚᒐᓚᒃ.
Mr. Alagalak: Thank you, Mr. Orecklin. In my view, I see that there were lots of problems. There were all kinds of areas where it needed attention in the office. You answered my question right but there seems to be a lot of work requiring attention in your office, that require specialized staff, or some of your staff weren't really assigned to some of the tasks that were to be worked on or being done.	**ᐊᓚᒐᓚᒃ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᐅᕙᖓᓕ ᑕᑯᓐᓇᖅᑕᖓᒍᑦ ᐊᑲᐅᙱᑦᑐᑭᑎᕐᔪᐊᒻᒪᕆᐋᓘᕙᓗᑦᑐᐃᑦ ᑎᑎᕋᕝᕕᒃ ᐃᓗᐊᓂ ᑭᓯᐊᓂᓕ ᑕᐃᒪᐃᑦᑑᒐᓗᐊᖅᑎᓪᓗᒍ ᐊᐱᖅᑯᑎᒋᖅᑲᐅᔭᕋ ᑭᐅᑦᑎᐊᕋᓗᐊᖅᑐᑎᓪᓗ. ᒪᒃᑯᐊ ᐱᓕᕆᐊᕆᔭᐅᔭᕆᐊᓖᑦ ᐅᓄᖅᑐᐋᓘᔭᕐᒪᑕ ᐱᑐᐃᓐᓇᐅᖏᑦᑐᓕᕆᔨᓄᓪᓘᓐᓃᑦ ᑲᒪᒋᔭᐅᓗᑎᑦ ᐊᒻᒪᓘᓐᓃᑦ ᐃᓚᖏᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑎᑦ ᐊᓯᖏᓐᓄᑦ ᐃᓕᒍᒥᓇᓪᓗᐊᕋᓗᐊᖅᑐᑎᑦ ᐊᓯᐊᓄᑦ ᐃᓕᔭᐅᓯᒪᔪᑦ.
I have a little difficulty of picturing you as	ᑕᑯᓐᓇᓐᖑᐊᕈᓐᓇᖏᑦᑐᖓ ᐃᕝᕕᑦ

a very high professional. Professionals, every one of them in your office, have certain jobs that they must attend to, including applications, negotiations, especialy looking after the files, and categorizing all of the information required on each of those files, besides having to look after your own travel arrangements, the boards' travel arrangements, and all of that stuff.	ᐊᔪᓐᖏᑐᕐᔪᐊᒻᒪᕆᐅᑎᓪᓗᑕ ᑕᐃᒃᑯᐊᓕᒫᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑎᑦ ᐃᖅᑲᓇᐅᔮᖅᑲᐅᕐᒪᑕ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᑦᑎᐊᖅᑐᓂᑦ ᑲᒪᒋᔭᕆᐊᖅᑲᖅᕗᓂᔾᔪᓪᓗ ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔮᖕᒋᑕ ᐃᓗᐊᓃᑦᑐᑦ ᐃᓚᒋᔭᐅᖅᑲᑕᐅᓗᑎᑦ ᐋᔮᖅᑲᑎᒌᓐᓂᖅ ᐊᒻᒪᓗ ᖅᑭᒥᖅᕈᓈᓂᖅ ᑕᒪᒃᑯᓂᖓ ᑕᑕᑎᖅᑕᐅᓯᒪᔪᓂᑦ ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᕈᒪᔪᑦ ᐸᐃᑉᐹᖅᑯᑎᖏᓐᓂ ᒪᑯᐊᓗ ᑐᖅᑐᖅᑕᐅᔭᕆᐊᖅᑲᖅᑐᑎᑦ ᐊᒻᒪᓗ ᓇᒻᒥᓂᖅ ᖃᖓᑦᑕᐅᓯᕆᐊᖅᑲᖅᓂᕈᕕᑦ ᐊᒻᒪᓗ ᑲᑎᒪᔩᑦ ᐊᐅᓪᓚᕆᐊᖅᑲᖕᒫᖁᑕ ᑕᒪᒃᑯᐊ ᐃᓘᓐᓇᖏᑦ ᑲᒪᒋᔭᐅᖅᑲᑦᑕᓇᐊᖅᑲᓗᐅᖅᓯᒪᒻᒪᑕ.
Was it the cause of misunderstanding, or lack of assignment for the staff to certain jobs by you, causing them to drift away from doing all of the assignments, or jobs that were to be looked after? I hope I explained my question. You know, it's very difficult for me to try and get you to see the whole picture of what I'm driving at.	ᖃᓄᖅ ᐊᑲᐅᓐᖏᓕᐅᕈᑎᐋᓗᒻᒧᑦ ᑎᑭᑦᑐᕕᓂᐅᕕᓯ ᑐᑭᓯᐊᖅᑲᑦᑕᐅᑎᔪᓐᓃᖅᓂᖁᔅᓯᔫᓐᓃᑦ ᐅᕝᕙᔫᓐᓃᑦ ᐃᖅᑲᓇᐃᔮᔅᓴᐃᑦ ᐃᖅᑲᓇᐃᔮᕆᔭᐅᖅᑲᑦᑕᖏᓐᓂᖏᓐᓄᑦ ᐅᕝᕙᔫᓐᓃᑦ ᐃᖅᑲᓇᐃᔮᕆᓐᖏᑕᖏᓐᓂ ᐱᓕᕆᖅᑲᑦᑕᓕᖅᓂᖏᓐᓄᑦ ᐱᓕᕆᐊᕆᔭᐅᓪᓗᐊᖅᑐᑦ ᑐᑭᓯᓇᖅᓯᑦᑎᐊᖁᓗᐊᖅᐳᖅᑲᐃ.
I see some problems where you might have had some comptroller assistant or an investment group in your office, or a special assistant to look after some of these backlogs of requirements that the files needed. What was the real problem that you see to maximize the ability of the NBCC to show the government that the job was being done? According to the auditor's report, there were many areas lacking attention. (interpretation) Thank you, Mr. Chairman.	ᐅᕙᖓᓕ ᑐᖒᕆᓇᓱᒃᑕᓐᓂ ᑕᑯᖅᕿᔾᔮᒍᓐᓇᐃᓕᒐᒪ ᐃᑲᔪᖅᑎᖅᑲᓪᓗᐊᖅᓂᖁᓗᐊᖅᐸᖅᑲᐃ? ᐃᓚᖕᒋᑦ ᑕᐃᒃᑯᐊ ᑲᒪᒋᔭᐅᔭᕆᐊᓖᑦ ᐱᓕᕆᐊᕆᔭᐅᔪᓐᓇᖅᒪᑕ ᐅᕝᕙᔫᓐᓃᑦ ᒪᑯᐊ ᑭᖑᕙᖅᓯᒪᓗᐊᓕᖅᑐᑦ ᐸᐃᕿᔪᐃᑦ? ᑭᓱᒥᑦ ᐱᔾᔪᓯᖅᑐᓯ ᑎᑎᖁᕐᕕᓯᓐᓂ ᐋᖅᑭᔅᓯᒪᓐᖏᓗᐊᓚᐅᖅᐱᓯ? ᒐᕙᒪᒃᑯᑦ ᖃᐅᔨᓂᐊᕐᒪᑕ ᐱᓕᕆᐊᕆᕙᓪᓕᐊᔭᓯ ᓈᓐᖓᔭᐅᓐᖏᓗᐊᖅᑐᐋᓘᓕᓚᐅᕐᒪᑕ ᑕᒪᒃᑯᐊ ᐱᓕᕆᐊᕆᔭᐅᔭᕆᐊᓕᐅᒐᓗᐊᑦ ᐅᓄᖅᑐᖅ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Alagalak. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I take the points made in the Auditor General's Report very personally. I see that there are many things that we did not do to the proper standard. I want to assure all of the members that we worked extremely hard. Mr. Voakes, in particular, put in extraordinary number of hours and I remember being criticized at one point for paying him overtime for the number of	**ᐅᕆᒃᓕᓐ** (ᑑᓵᔨᑎᒍᑦ): ᐄ, ᑕᐃᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᐅᑉ ᐅᓂᒃᑳᓕᐊᕆᔭᖕᒋᑦᑕ ᐃᓗᐊᓃᑦᑐᑦ. ᑕᒪᒃᑯᐊ ᑐᑭᓯᑦᑎᐊᑕᒃᑲ ᐅᕙᓐᓄᓪᓗ ᑎᒃᑯᐊᖅᑐᖅᑰᑎᑦ ᐊᒃᓱᕈᖅᑐᖅᔪᐊᒻᒪᕆᐊᓘᖅᑲᑦᑕᓚᐅᖅᑐᒍᑦ ᐅᓄᖅᑐᖅᔪᐊᒻᒪᕆᓐᓂ ᐃᓐᓇ ᐃᖅᑲᓇᐃᔭᖅᑲᑦᑕᓚᐅᖅᓯᒪᔪᖅ

hours and wondering why he had to work so hard. Not only did we have to go back and work on old files, and I can give you my word that many of the older files were in very poor shape, but the increments in new loan applications was extremely high and we had a very high work load. Could we have used more staff? Without doubt. I'm not sure what else... have I answered your question? Perhaps, I should ask that, Mr. Chairman.	ᐃᓛᓐᓂᑯᓪᓗ overtime ᐊᑭᓕᖅᑲᑦᑕᓚᐅᖅᓱᒍ. ᑕᐃᒃᑯᐊ ᓄᑕᐅᓐᓂᑦᑐᑦ ᐱᑎᓇᐊᓇᖅᑲᑦᑕᓇᐊᖅᑲᓚᐅᖅᒥᔭᕗᑦ ᑕᐃᒃᑯᐊ ᓄᑕᐅᓐᓂᑐᑦᑕᐅᖅ ᐋᖅᑭᓱᑦᑎᐊᖅᓯᒪᓚᐅᖅᓯᒪᓐᓂᒻᒪᑕ ᑭᓯᐊᓂ ᓄᑖᑦ ᐊᑐᖅᑐᐊᕈᒪᔪᑦ. ᐄ, ᐱᔭᓇᐊᑐᓚᐅᖅᑐᑦ. ᑭᐅᕗᖓᖅᑲᐃ? ᑖᓐᓇᖅᑲᐃ ᐊᐱᓇᒍᒃᑯ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Alagalak.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᓇᒃᓕᓐ. ᒥᔅᑕ ᐊᓚᒐᓚᒃ.
Mr. Alagalak: Yes, Mr. Orecklin, thank you for your answer. I have one more little question to a different person, Mr. Orecklin, a question for Mr. Voakes. I have a very small question. I have noticed in the information that the NBCC has its own legal advisor or a lawyer that you people used, or have contact with now and then whenever time you need some assistance. Did he have the copies of all the NBCC policies, objectives and guidelines, or even the Act? Did he have on-hand all of that information? To Mr. Voakes. (interpretation) Thank you, Mr. Chairman.	**ᐊᓚᒐᓚᒃ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᑭᐅᒐᕙᑦ. ᐊᑕᐅᓯᖅᒥᑦ ᐊᐱᖅᑯᑎᓴᖅᑲᒃᑲᓐᓂᕈᒪᒐᒪ ᐊᓯᐊᓄᑦ ᐊᓯᐊᓄᖕᖒᖅ, ᒥᔅᑕ ᕗᐊᒃᔅ, ᓇᐃᑦᑐᑯᓗᒃ. ᑕᐃᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᑦ ᑮᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕇᓴᓐᑯᖕᕆᓂᒃᑯᐊ ᒪᓕᒐᖅᓂᐊᖅᑎᖅᑲᖅᑲᑦᑕᖅᒪᑕ ᐅᖄᓚᐅᕕᒋᔭᐅᓚᐅᖅᑲᑦᑕᖅᓂᐊᖅᑐᒥᒃ ᐊᑐᖅᑕᐅᔭᓇᐊᖅᑲᓕᖀᖕᒐᒥᒃ. ᑕᐃᒃᑯᐊ ᓄᓇᕘᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕇᓴᓐᖏᑦᑕ ᑭᓯᓕᒫᖕᒋᓐᓂᒃ ᐱᓯᒪᓚᐅᖅᐸᑦ ᒪᑯᓂᖕᖓ ᒪᓕᒐᕈᕙᓐᓂᒃ ᑐᑭᒧᐊᕈᑏᑦ ᑐᖀᒐᒃᓴᖕᖏᓐᓂᓪᓗ ᐊᓯᖕᖏᓐᓂᓪᓗ, ᐱᓯᒪᓚᐅᖅᐸᑦ ᑕᐃᓐᓇ ᒪᓕᒐᖅᓂᐊᖅᑎ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Alagalak. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦ. ᒥᔅᑕ ᕘᒃᔅ.
Mr. Voakes: With all of my dealings with the legal advisor, he indicated to me that he was very well versed in our Act, in the policies and procedures. It was under my understanding that Mel had forwarded the Act to him for review and certain areas that needed clarification; we were speaking to him on a daily basis to clear up some of the wording so that we had a clear	**ᕘᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒃᑯᐊ ᒪᓕᒐᖅᓂᐊᖅᑏᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒋᖅᑲᑦᑕᖅᓱᒋᑦ ᐅᖃᓚᐅᖅᓯᒪᔪᖅ ᐊᒃᓱᐊᓗᒎᖅ ᑐᓴᐅᒪᑎᑕᐅᑦᑎᐊᓚᐅᖅᑐᖅ ᐱᖁᔭᖅᖁᐊᑦᑕ ᒥᒃᓵᓄᑦ, ᐊᐅᓚᔾᔪᑎᑦᑕ, ᒪᓕᒐᐃᑦ, ᒪᓕᒋᐊᓖᓪᓗ, ᐊᒻᒪᓗ ᑐᑭᓯᐅᒪᓂᖁ ᒪᓕᒃᓱᒍ, ᑕᐃᒃᑯᐊ ᐱᖁᔭᖅᖁᐊᑦ ᐊᔾᔨᖕᒋᓐᓂᒃ ᑕᐃᑯᖕᖓ ᓇᒃᓯᐅᔾᔭᓚᐅᖅᑐᖕᖓ ᐃᓚᖕᒋᓪᓗ ᑕᐃᒃᑯᐊ ᑐᑭᓯᒋᐊᒃᑲᓐᓂᕈᒪᔭᖕᒋᑦ ᖃᐅᑕᒫᐸᓗᑦᑎᐊᖅ ᐅᖄᓚᕕᒋᖅᑲᑦᑕᓚᐅᕿᑦᑎᒃᑯ, ᐅᖃᓪᓚᖃᑎᕇᖅᑲᑦᑕᓚᐅᖅᑦᑕ ᑕᐃᒃᑯᐊ ᐅᖃᐅᓯᖅᑕᖕᒋᑦ ᑲᒪᒋᓪᓗᑎᒃᑯᑦ ᐱᖁᔭᖅᖁᐊᑉ ᐃᓗᐊᓃᑦᑐᑦ, ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᐱᖁᔭᖅᖁᐊᑦ ᐅᖃᐅᓯᖕᒋᑦ

understanding of the meaning of particular words within the Act. So it was my understanding that the legal counsel was very well informed with respect to the policies and procedures of the Acts and any of the relevant Acts that would have influenced any of the policies or procedures. Thank you.	ᐅᖃᐅᓯᖅᑕᖏᑦ ᐊᑐᖅᑕᐅᔪᑦ ᐱᖁᔭᖅᔪᐊᑉ ᐃᓗᐊᓂ, ᑐᑭᖏᑦ ᓇᓗᓇᐃᔭᓚᐅᖅᓯᒪᓪᓗᑎᒃᑯᑦ. ᑐᓴᐅᒪᑦᑎᐊᓚᐅᖅᓯᒪᔪᖅ ᑕᐃᓐᓇ ᐊᑐᐊᒐᑦᑕ ᒥᒃᓵᓄᑦ, ᒪᓕᒐᐃᑦ ᒥᒃᓵᓄᑦ, ᐱᖁᔭᖅᔪᐊᑉ ᒥᒃᓵᓄᑦ, ᐊᒻᒪᓗ ᐊᓯᓚᒫᖅᑭᓐᓂᒃ ᐱᖁᔭᖅᔪᐊᖅᒥᒃ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓂᒃ ᑮᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕆᓴᖕᖏᓐᓂᒃ ᐊᑦᑐᐃᓂᖅᑲᖅᑐᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Voakes. Before I go to Mr. Curley, I just have a couple questions just to follow-up on that. Maybe I'll ask Mr. Orecklin. The legal counsel that was used by the corporation, and Mr. Voakes just indicated that he was aware and had a copy of the Act and he was well versed on the policies and procedures of the corporation; with that, then, to me, that would indicate that he had been forwarded copies of all policies and procedures, as well as the Act, in order for him to be well versed in it. Would that be a correct assumption that that information was forwarded on to the legal counsel? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᒌᓕ ᓂᓪᓕᖅᑎᓚᐅᖖᒋᓐᓂᖕᒋᓐᓂ, ᑖᓐᓇ ᐅᐃᒍᕆᐊᒃᑲᓐᓂᑐᐃᓐᓇᕌᖅᑯ ᐊᐱᖅᑯᑎᕆᔭᖕᒐᑦ. ᐃᒪᖅ ᒥᐅᑦ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐊᐱᕆᒍᒃᑯ. ᑕᐃᒃᑯᐊ ᒪᓕᒐᖅᓂᐊᖅᑏᑦ ᑕᐃᓐᓇ ᒪᓕᒐᖅᓂᐊᖅᑎ ᑯᐊᐳᕆᓴᓐᑯᓐᓄᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᓚᐅᖅᑐᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᕝᕼᒃᓴ ᐅᖃᖅᑲᐅᒻᒪᑦ ᖃᐅᔨᒪᑦᑎᐊᓚᐅᖅᑐᕈᖅ ᐱᖁᔭᖅᔪᐊᑉ ᐊᔾᔨᖕᒋᓐᓂᒃ ᐱᓯᒪᓪᓗᓂ ᒪᓕᒐᓂᒃ, ᑐᖂᒐᒃᓴᓂᒃ, ᑭᓱᒃᑖᓂᒃ; ᑕᐃᒪᐃᑦᑑᒻᒪᑦ, ᐊᐅᓪᓚᖅᑎᕕᐅᓚᐅᖅᓂᕆᕙ ᐊᑐᐊᒐᑦ, ᐱᖁᔭᖅᔪᐊᑦ, ᐊᒻᒪᓗ ᐊᓯᖏᓐᓂᒃ ᖃᐅᔨᒪᑦᑎᐊᖅᓂᐊᖅᒪᑦ ᑭᓯᓂᒃ ᒪᓕᑭᐊᖅᑲᖅᒪᖔᑦ ᑖᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓂ ᑮᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕆᓴᓐᑯᖕᒋᓐᓂᒃ? ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. To the best of my knowledge, he had all of the above. On the Act, the questions we were asking him were extremely detailed. I remember spending way too much time on the definition of an "and" or an "or," for example. It was also in company and they were appointed our official counsel during my tenure. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖃᐅᔨᒪᔭᒃᑯᑦ, ᐃᓘᓐᓇᖕᒋᑦ ᑕᒪᒃᑯᐊ ᐱᓯᒪᓚᐅᖅᓯᒪᔭᖕᒋᑦ ᐱᖁᔭᖅᔪᐊᑦ ᒥᒃᓵᓄᑦ ᑕᐃᒃᑯᐊ ᐊᐱᖅᑯᑎᕆᖅᑲᑦᑕᓚᐅᖅᑕᕗᑦ ᑕᐃᒃᑯᐊ ᓰᕐᓗᒃ ᐊᒻᒪᓗ ᐅᕝᕙᓘᓐᓃᑦ ᐅᖃᐅᓯᖅᑕᑯᓗᐊ ᐊᑐᖅᑎᓪᓗᑎᑦ ᒪᓕᒐᖅᑎᒍᑦ ᐱᖅᑐᐊᖑᓂᖕᒋᑦ ᑕᐃᒪᐃᑦᑑᓂᖕᒐᓄᑦ ᑕᐃᒃᑯᐊ ᐊᑯᓂᐊᓗᒃ ᑲᒪᖅᑲᑦᑕᓚᐅᖅᓯᒪᔭᕗᑦ ᑐᑭᓯᓇᓱᒍᑦ ᐱᖁᔭᖅᔪᐊᑉ ᐃᓗᐊᓃᑦᑐᓂᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Aside from that, he was also sent copies of all the policies that the corporation had and the regulations as well. Would that be a correct assumption? Not just the Act he was sent but all of the policies and procedures that were followed, would that be correct? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᑦᑕᐅᖅ ᐊᔾᔨᖕᒋᖅᑲᐃ ᓇᒃᓯᐅᔅᓴᐅᓐᓂᕆᕙᑦ? ᒪᓕᒐᐃᑦ, ᐊᓯᖕᒋᓪᓗ? ᑖᓐᓇ ᐱᖁᔭᖅᔪᐊᑐᐊᖑᖖᒋᑦᑐᖅ ᐊᓯᖕᒋᑦᑕᐅᖅ ᐊᑐᐊᒐᐃᑦ, ᒪᓕᒐᐃᑦ ᑕᒪᒃᑯᐊᕈᔪᐃᑦ ᐊᐅᓪᓚᖅᑎᑕᐅᓚᐅᕆᕚᑦ ᒪᓕᒐᖅᓂᐊᖅᑎᒧᑦ? ᒥᔅᑕ ᐅᕆᒃᓚᓐ.

Mr. Orecklin: I can't remember specifically sending him those things but I can't deny that I didn't. I'm sorry. Thank you.	**ᐅᕆᒃᓕᓐ** (ᑑᓵᔨᑎᒎᑦ): ᐋ', ᐃᖅᑲᐅᒪᙱᑦᑐᖓ ᑕᐃᒃᑯᓂᖓ ᐊᐅᓪᓚᖅᑎᑦᑎᓗᖓ ᑭᓯᐊᓂ - ᙱᑦᑑᒍᓐᓇᕐᒥᔪᖓ.
Chairman: Thank you, Mr. Orecklin. I know earlier you had indicated that you went to the board and recommended to the board that all of the policies be put aside. I'm just wondering if we could get a rationale as to why you would recommend to the board that all of the policies that you have been following be put aside if you didn't have anything else there to take its place. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᐅᐊᑦᑎᐊᒃᑲᓐᓂᖅ ᐅᕐᑲᖅᑲᐅᒐᕕᑦ ᑲᑎᒪᔩᓅᓚᐅᕐᓂᓐᓂ ᐊᑐᓕᖅᑯᔭᓕᐅᖅᔪᑎᒃᑐ ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᓕᒫᑦ ᓴᓂᕐᕙᖅᑕᐅᕐᑯᓪᓗᒋᑦ, ᓱᒪᓪᓕᑭᐊᖅ ᐊᑐᓕᖅᑯᔭᓕᐅᕋᔭᖅᐱᑦ ᑲᑎᒪᔩᓄᑦ ᑕᐃᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᓴᓂᕐᕙᖅᑕᐅᕐᑯᓪᓗᒋᑦ ᐊᓯᙵᓂᒃ ᐱᑕᖃᒃᑲᓐᓂᙱᑦᑎᓪᓗᒍ? ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Chairman, I have to admit that was not one of the smartest moves I've ever made in my life and I regret that I did that. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑑᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᑕᒪᓐᓇ ᐱᐅᓂᖅᐹᖅ-ᑕᒻᒪᕐᓃᓚᙶᑐᐃᓐᓈᕐᔪᑯᑐᐃᓐᓇᖅᑐᕐᙹᓇ ᕿᐅᔪᖅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. I guess once that was done, did the board… maybe I'll ask Mr. Hanson then: when that recommendation came forward to the board, did the board go along with the recommendation brought forward by the CEO to disregard and put aside the policies that they had been using? Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᑖᓐᓇᐅᖓᑦ ᒥᔅᑕ ᕼᐊᓐᓴᓐᕐᑲᐃ ᐊᐱᕆᓗᒍ ᑖᓐᓇ ᐊᑐᓕᖅᑯᔭᖅ ᐃᓕᒃᓯᙵᐊᖅᑕᐅᖓᑦ ᐊᑐᐊᕕᐃᑦ ᐊᑐᕈᓐᓃᖅᑯᓪᓗᒋᑦ ᐃᓱᒪᒋᔭᐅᖅᑯᙱᓪᓗᒋᓪᓘᓐᓃᑦ ᖃᓄᐃᓕᓐᓂᖅᑭᓯ? ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I, again, don't recollect but I would think the board would definitely still keep the policies and procedures from the NWTBCC still in place. I know it was put on hold at one meeting so we could discuss it, and perhaps, bring it forward to the Assembly with changes to meet Nunavut's needs. I don't think it was ever set aside. It was always there and had to be followed for all loans in the future. That's my recollection, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᖅᑲᐅᒪᙱᑦᑐᖓ ᑭᓯᐊᓂᓕ ᑲᑎᒪᔾᔫᑦ ᐊᑐᐊᕋᕐᓂᑦ ᓱᓕ ᒪᓕᒐᓂᒃᑯ ᐱᓯᒪᐃᓐᓇᕋᔭᖅᑐᒃᓴᐅᔪᑦ. ᑕᐃᒃᑯᐊ ᓄᖅᑲᖓᑎᑕᐅᑲᐃᓐᓇᓚᐅᖅᓯᒪᔪᑦ ᐊᑕᐅᓯᐊᖅᑐᑕ ᑲᑎᒪᓪᓗᑕ ᑖᒃᑯᐊ ᑲᑎᒪᔾᔪᑎᒋᓂᐊᕋᑦᑎᒃᑯ ᐃᒪᖄᓗ ᒪᓕᒐᓕᐅᕐᕖᒧᑦ ᑐᓂᖅᑯᑎᒋᓗᑎᒃᑯ ᐊᓯᔾᔨᒐᓛᓪᓗᑎᒃᑯ ᓄᓇᕗᑦ ᑭᓐᖒᒪᔭᕆᑦ ᓴᖅᑭᑕᐅᔪᓐᓇᓂᐊᕐᒪᑕ. ᑭᓯᐊᓂᓕ ᐊᑐᕈᓐᓃᖅᑑᓚᐅᓐᖏᑦᑐᖅ ᐊᑐᕆᐊᖃᓚᐅᕋᑦᑎᒃᑯ ᓯᕗᓂᕐᓴᒧᓪᓗ ᐃᖏᕐᕋᔾᔪᑎᒋᓗᑎᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐃᖅᑲᐅᒪᔭᒃᑯᑦ.
Chairman: Thank you, Mr. Hanson. The	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐊᓐᓴᓐ.

question then is, especially with one topic that was discussed quite a bit earlier - the definition of related companies - and that there was no policies in place and I think it's very clear, we have been provided with a copy of that policy, and it clearly states there was a policy and what it was. Given that, Mr. Orecklin, and in those particular cases, do you recall the legal counsel looking at that policy, or questioning, or raising that issue of related companies as outlined in the policies of the corporation? Mr. Orecklin.	ᑕᐃᒪᓕ ᐊᐱᖅᑯᑦ ᐅᓇᐅᓕᕆᕗᖅ ᐱᓗᐊᖅᑐᒥᑦ ᐅᕐᑲᐅᓯᐅᖅᑲᐅᔪᖅ ᐅᐊᑦᑎᐊᕌᖅ ᐅᓪᓛᑲᓐᓂᖅ. ᑐᑭᖓ ᐊᒃᑐᐊᔪᖅ ᑲᒻᐸᐂᒃᑯᐊ ᐊᑐᐊᒐᖏᑦ ᐃᓕᒐᖕᒐᓗᐊᕐᒪᖒᑕ ᑐᑭᓯᓇᖅᑐᖅ ᐊᑐᐃᓐᓇᕈᕐᕕᐅᓯᒪᔪᒍᑦ ᐊᔾᔨᖓᓂᑦ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᒃᓴᐃᑦ ᑐᑭᓯᓇᑦᑎᐊᖅᑐᖅ ᐊᑐᐊᒐᖅᑕᕐᑲᓚᐊᕐᖓᑦ ᒪᓕᒐᒃᓴᓂᓪᓗ. ᑕᐃᒪᓕ ᑕᐃᒪᓐᓇᐃᑎᓪᓗᒍ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᑕᐃᒃᑯᐊ ᐃᖅᑲᐅᒪᔾᕐᑲᖅᐱᓪᓖ ᒪᓕᒑᕐᓂᐊᖅᑏᑦ ᐊᑐᐊᒐᓂᑦ ᐊᐱᖅᓰᑎᕐᑲᓚᐅᕐᒪᖕᒌᖅ ᑕᒪᓐᓇ ᐱᓪᓗᒍ ᑲᒻᐸᓂᐅᔪᑦ ᑕᐃᒃᑯᐊ ᓇᓗᓇᐃᖅᓯᓯᒪᔾᖏᑦ ᐊᑐᐊᒐᓂ ᐃᓕᖕᒐᓪᓗᒋᑦ ᐊᑐᐊᒐᖕᒐᓂᑦ ᑖᒃᑯᐊ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᕐᑐᑦ ᑮᓇᐅᔾᑯᕙᐊᓂ? ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Chairman, no, I do not remember specifically. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔩᑎᒍᑦ): ᐃᖅᑲᐅᒪᙱᑦᑐᖓ ᐃᒃᓯᕙᐅᑖᖅ, ᐃᖅᑲᐅᒪᙱᑕᒃᑲ ᑖᒃᑯᓄᖓ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. It was also indicated earlier, I can't remember by whom, too many answers and too many questions, but the board or the staff relied on an opinion from a legal opinion, and I'm just wondering if it was the legal opinion of the corporation's lawyer on that specific issue that was brought forward to him on that particular loan. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᖁᔭᓐᓇᒦᒃ ᐊᒻᒪ ᐅᕐᑲᖅᑲᐅᒐᕕᑦ ᑭᓇᑭᐊᖅ ᐅᕐᑲᖅᑲᐅᔪᖅ ᐊᒥᓱᐃᑦ ᑭᐅᔭᐅᕐᑲᑦᑕᕐᑲᐅᒪᑕ ᐊᒥᓱᓪᓗ ᐊᐱᖅᑯᑕᐅᕐᑲᑦᑕᕐᑲᐅᒪᑕ. ᑲᑎᒪᔩᓪᓘᓐᓃᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᓘᓐᓃᑦ ᐃᓱᒪᕆᔭᐅᔪᓂᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᓂᑦ ᐃᓱᒪᒃᓴᖅᓯᐅᕙᐅᔪᒪᕐᑲᑦᑕᖅᓯᒪᒪᑕ ᑖᒃᑯᐊᓕ ᒪᓕᒐᕐᓂᐊᑎᒃᑯᑦ ᐃᓱᒪᖏᓐᓂ ᐊᒻᒪᓗ ᐊᐱᖅᑯᑎᕆᓯᒪᔭᖏᑦ ᑖᒃᑯᐊ ᒪᓕᒐᓕᕆᔩᑦ ᓴᖅᑭᑎᑕᐅᓯᒪᔪᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᓄᑦ ᑕᐃᒪᐃᓐᓇᐃᕐᑲᑦᑕᖅᓯᒪᕙᑦ? ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I wish I had access to the records so that I could check and find out what the stream of events were, so that I could answer more specifically to the committee but I'm afraid I do not have access and I'm afraid that I cannot remember. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔩᑎᒍᑦ): ᑕᐃᒪᑐᖅ ᐱᔪᓐᓇᓚᐅᕐᓚᖓ ᑎᑎᕋᖅᓯᒪᔪᑐᕐᑲᓂᑦ ᓱᓇ ᓴᖅᑭᓯᒪᓚᐅᕐᒪᖔᑕ ᑭᐅᔪᓐᓇᓂᖅᓴᐅᔪᓐᓇᕋᒃᑭᑦ ᑕᐃᒪᓐᓇ ᑲᑎᒪᔩᕋᓛᓄᑦ ᐱᓯᒪᙱᓐᓇᒃᑭᑦ ᑭᐅᔪᓐᓇᙱᑕᒃᑲ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Maybe I'll just ask Ms. Charron then, in your review of those particular files, was there an opinion provided to the corporation on that definition by their legal counsel, or was it the corporation's legal counsel, or was it the applicants' legal counsel? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᐊᐱᕆᓂᐊᖅᐸᕋᖅᑲᐃ ᒥᔅ ᓴᕆᓐ, ᖃᐅᔨᓴᐃᑎᓪᓗᑰ ᑕᐃᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᐱᓪᓗᒥᑦ ᑖᓐᓇ ᑐᒃᓯᕋᐅᑕᐅᔪᖅ ᐱᓪᓗᒍ ᑯᐊᐳᕇᓴᒃᑯᑦ ᒪᓕᒐᓂᐊᕐᑎᕆᔭᖕᒐᑦ ᐅᖁᕈᓐᓃᑦ ᑕᐃᓐᓇ ᒪᓕᒐᓕᕆᔭᐅᔪᖅ ᑖᒃᑯᓄᖓ? ᒥᔅ ᓴᕆᓐ.
Ms. Charron: Thank you, Mr. Chairman.	**ᓴᕆᓐ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑎᑎᖅᑲᓂᑦ

We do have correspondence with the legal counsel but we don't know who requested the opinion. Thank you, Mr. Chairman.	ᐱᓯᒪᐊᒍᑦ ᑕᐃᓐᓇ ᒪᓕᒐᕐᓂᐊᖅᑎ ᐱᑦᑐᒍ ᖃᐅᔨᒪᓐᖏᑦᑐᒍᑦ ᑐᒃᓯᕋᖅᓯᒪᐊᖅ ᑕᒪᒃᓱᒨᖓ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Whose opinion is it from? Is it from the corporation's legal counsel? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᕋ): ᒥᔅ ᓵᕆᓐ, ᖁᔭᓐᓇᒦᒃ. ᑭᓇ ᐃᓱᒪᒋᒪᓯᒪᔾᖏᑦ ᑖᒃᑯᓈᖓᑦ ᓄᓇᕗᑦ ᓇᒻᒥᓂᖃᕐᑐᓄᑦ ᑮᓇᐅᔾᒃᑯᑦᒥᒻ NBCC-ᑯᓐᓂ? ᒥᔅ ᓵᕆᓐ.
Ms. Charron: Thank you, Mr. Chairman. It is from the appointed legal counsel of the corporation. Thank you.	**ᓵᕆᓐ** (ᑐᓵᔨᑎᒍᕋ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋ, ᑕᐃᓐᓇ ᑎᒃᑯᐊᖅᑕᐅᓯᒪᐊᖅ ᑖᒃᑯᓄᖓ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᕐᑐᓂᑦ ᑮᓇᐅᔾᒃᑯᑦᖏᓐᓂ ᒪᓕᒐᕐᓂᐊᖅᑎ.
Chairman: Thank you, Ms. Charron. If it's from the appointed legal counsel, I would assume then that that was requested from the corporation. Would that be a correct assumption, or is it the same legal counsel that was the legal counsel for the applicant as well? Is that why you're not sure? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᕋ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕆᓐ. ᑕᐃᒪ ᑎᒃᑯᐊᖅᑕᐅᓯᒪᓐᓂᖅᑲᑦ ᑕᐃᒪᓕ ᓇᓚᐅᑦᑎᕗᒍᑦ ᑐᒃᓯᕋᐅᑕᐅᓯᒪᓂᕐᖓᑦ ᑖᒃᑯᓈᖓᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᕐᑐᖅ ᑮᓇᐅᔾᒃᑯᑦᖓᓐᓂ ᐊᒻᒪ ᐊᔾᔨᓴᐃᓐᓇᖓᑦᑕᐅᖅ ᑕᐃᓐᓇ ᒪᓕᒐᓕᖕᔨᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᒋᔭᐅᐊᖅ ᑕᐃᒃᑯᓄᖓ ᑐᒃᓯᕋᖅᑐᓄᑦ ᐊᑐᖅᑐᐊᕈᒪᓂᕐᒎᕐ, ᒥᔅᑕ ᓵᕆᓐ ᑕᐃᒪᐃᑦᑐᖅ?
Ms. Charron: Thank you, Mr. Chairman. I'm afraid that we don't have this information. Thank you.	**ᓵᕆᓐ** (ᑐᓵᔨᑎᒍᕋ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᑐᓴᒃᓴᐃᑦ ᐱᓯᒪᓐᖏᓇᑦᑎᒍ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Would you be able to provide us with a copy of that, or is that something that we would have to ask the government officials if they would be willing to provide that to us? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᕋ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᓵᕆᓐ. ᐊᑐᐃᓐᓇᕈᐃᔪᓐᓇᓂᐊᖅᐲᑦ ᐊᔾᔨᖓᓂᑦ ᐅᕝᕙᓗᓐᓃᑦ ᐊᐱᕆᔭᕆᐊᖅᑲᕐᓂᐊᖅᐱᑎᒍᑦ ᒐᕙᒪᒃᑯᑦ ᐊᖓᔪᖅᑳᐅᑎᖏᑦ ᑖᒃᑯᓂᖓ ᐊᑐᐃᓐᓇᕈᐃᔪᓐᓇᕐᒪᖔᑕ? ᒥᔅ ᓵᕆᓐ.
Ms. Charron: Thank you, Mr. Chairman. You would have to ask the government officials to provide that legal opinion. Thank you, Mr. Chairman.	**ᓵᕆᓐ** (ᑐᓵᔨᑎᒍᕋ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᐱᕆᔭᕆᐊᖅᑕᕐᑕᓯ ᒐᕙᒪᒃᑯᑦ ᐊᖓᔪᖅᑳᐅᑎᖏᑦ ᐊᑐᐃᓐᓇᕈᕐᑲᐅᔪᒪᑲᖏᓗᒋᑦ ᑕᐃᒪᐃᓐᓇᐃᑦᑐᒥᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. I guess we'll be doing that on Thursday. I guess I'm confused. If you have a legal opinion there, it should be addressed to somebody from somebody. To me that would say, okay, this is who's asked for and this is who's getting it. I'm kind of confused that if there's correspondence there and a legal opinion there that…	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᕋ): ᒥᔅ ᓵᕆᓐ, ᖁᔭᓐᓇᒦᒃ. ᓯᑕᒻᒥᕐᒥ ᑕᐃᒪᐃᓕᐅᕐᓂᐊᖅᐳᒍᑦ ᖃᐅᐸᑦ. ᓇᑐᓕᕈᑕᐅᖅᑰᕐᒪᑦ ᑕᒪᓐᓇ ᐅᕐᑲᐅᓯᐅᔭᕆᐊᖅᑲᕐᑐᖅ ᑐᑦᖅᑎᑕᐅᑐᓂᑦ ᑭᓇᒨᒃᑭᐊᖅ ᑭᓇᒥᑦ. ᐅᕙᓐᓄᑦᓕ ᑖᓐᓇ ᓈᒻᒪᒐᔭᕐᒪᑦ ᑕᐃᒪ ᐊᐱᕆᓂᐊᖅᑦᑎᒍ ᐅᓇ ᑭᓇᐅᑉ ᐱᓂᐊᖅᐸᐅᒃ ᐃᒪᓐᓇ. ᑖᓐᓇ ᓇᑐᓕᕈᑎᒋᒐᒃᑯ ᑎᑎᖅᑲᐃᑦ ᒪᓕᒐᓕᕆᔾᔪ ᐃᓱᒪᖏᑦ ᐃᒻᒪᕐᑲ

maybe just an explanation of why you can't determine who requested that opinion. Ms. Charron.	ᐊᐱᕆᓗᑎᒃ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᓐᖏᓚᑎᑦ ᑭᓇ ᑐᒃᓯᕋᓚᐅᖅᒪᖔᖅ ᐱᔪᒪᓗᓂ ᐃᓱᒪᒋᔭᐅᔪᒥᑦᓄ? ᒥᔅ ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. The correspondence we have on file is an email that is addressed to the corporation that requested the loan with a copy to an NBCC employee but we do not know who requested the opinion originally. Thank you, Mr. Chairman.	**ᓴᕌᓐ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᑎᑎᖅᑲᐃᑦ ᐱᓯᒪᔭᕗᑦ ᐴᖅᓯᒪᔭᕗᑦ ᑐᕌᖅᑎᑕᐅᓯᒪᔪᖅ ᐅᑯᓄᙵ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᑦᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒻᒥ ᑐᒃᓯᕋᖅᑐᖅ ᐊᑐᖅᑐᐊᕈᒪᓂᖅᒧᑦ ᐊᑦᔨᖓᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑖᒃᑯᓄᖓ NBCC-ᑯᓐᓂᑦ ᑭᓇ ᐃᓱᒪᒋᔭᐅᔪᒥᒃ ᑖᒃᑯᐊ ᑐᒃᓯᕋᖅᓯᒪᔪᑦ ᑐᑭᓯᔪᒪᓪᓗᑎᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Maybe, Mr. Orecklin, do you recall if you requested that opinion? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕌᓐ. ᐃᒻᒪᖄ ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐃᖅᑲᐅᒪᕖᓐ, ᑭᓇ ᑐᑭᓯᔪᒪᓪᓗᓂ ᑐᒃᓯᕋᓚᐳᖅᐸ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Mr. Chairman, I'm sorry, I really cannot recollect the stream of the events through that case. It was a fairly long and involved thing and I don't want to misrepresent anything. I believe you have something to say, Steve? Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑑᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᒪᒥᐊᓇᖅ ᐃᖅᑲᐅᒪᓐᖏᑦᑎᐊᖅᕋᒪ ᑭᓇ ᐊᑦᔨᒋᓐᓂᒃ ᐱᓯᒪᒻᒪᖔᑕ ᐊᑯᓂᐊᓘᓕᖅᒪᓐ ᑕᐃᒪᓐᓇ ᑕᒻᒪᑎᑦᑎᔪᒪᓐᖏᓐᓇᒪ. ᐅᑉᐱᕈᓱᒃᑐᖓ ᑕᐃᒪ ᐅᓇ, ᐃᒃᓯᕙᐅᑖᖅ, ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᒥᔅᑕ Hᐋᓇ.
Mr. Hannah: Mr. Chairman, if you can just confirm what legal opinion that we're talking about, I think I may be able to shed some light.	**Hᐋᓇ** (ᑑᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᓇᓗᓇᐃᕐᓗᒍ ᑖᒃᑯᐊ ᒪᓕᒐᓕᕆᔨᕐᒧᑦ ᐃᓱᒪᒋᔭᐅᓯᒪᔪᑦ ᐅᖅᑲᕈᓐᓇᖅᐹ, ᒪᓕᒐᓕᕆᔨ?
Chairman: Thank you, Mr. Hannah. I think it's the opinion that Ms. Charron has that they have, in an email or something, referencing an email and related to the issue that was raised in the Auditor General's Report of the two related companies each receiving more than the maximum allowed under the Act of $1 million. I believe that's the case and I don't know if you can respond to that, if you were there or not. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓇ, ᖁᔭᓐᓇᒦᒃ, ᑖᒃᑯᐊ ᒥᔅ ᓴᕌᓐ ᐃᓱᒪᒋᓯᒪᔭᖓ ᐅᖅᑲᖅᑕᖓ ᑎᑎᖅᑲᑎᒍᑦ ᖃᕋᓴᐅᔭᒃᑯᑦ ᐊᒃᑐᐊᔪᑦ ᑕᒪᓐᓇ ᐱᑦᔪᑎᒋᓪᓗᒍ ᓴᖅᑭᑎᑕᐅᓯᒪᖅᑲᐅᔪᖅ ᑕᐃᒃᑯᓂᙶ ᒪᖅᐹᒃ ᑲᑉᐸᓂᐅᔫᒃ ᑖᒃᑯᐊ ᐊᑐᓂᒃ ᐅᖓᑕᐅᔅᓯᓪᓗᑎᒃ ᑐᒃᓯᕋᖅᑕᐅᖅᑲᑦᑕᖅᑐᓂᒃ ᐱᔭᐅᔭᕆᐊᖅᑲᑦᑐᓂᒃ ᑮᓇᐅᔭᓂᒃ ᒥᓕᐊᓐᑖᓚ ᐅᖓᑖᓄᑦ. ᑕᕝᕙ ᑖᓐᓇ ᐱᑦᔪᑕᐅᔪᖅ. ᑭᐅᔪᓐᓇᖅᒪᖔᖅᓂ ᖃᐅᔨᒪᖏᑦᑐᖓ. ᒥᔅᑕ Hᐋᓈ.
Mr. Hannah: Mr. Chairman, there were two times, I think, that that was requested,	**Hᐋᓇ** (ᑑᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᒪᕐᕈᐃᓗᑐᑎᒃ

once while I was CEO, to confirm whether or not they were two companies, and the comptroller would have requested it from Mr. Hopkins, who was our attorney at that time, and this would have taken place around the end of January and the first part of February in 2007, and I believe there was another time earlier than that but I was not privy to that.	ᑐᒃᓯᕋᖅᓯᒪᔪᖃᖅᓯᒪᔪᖅ ᐊᖓᔪᖅᑳᖑᑎᓪᓗᖓ ᑎᑎᕋᖅᕕᒻᒥ ᑖᒃᑯᐊ ᒪᕐᕌᒃ ᑲᐸᓂᐅᔾᔫᒃ ᐱᓪᓗᒋᑦ. ᑕᐃᓐᓇ ᕿᓇᐅᔭᓕᕆᔨ ᑐᒃᓯᕋᖅᓯᒪᓚᐅᖅᑐᖅ ᒥᔅᑕ ᐅᕆᒃᓖᓐ ᑕᐃᑲᓃᑎᓪᓗᒍ ᐊᒻᒪ ᔫᓄᐊᓕ ᓄᓐᖑᐊᓂ February-ᒥ ᐱᒋᐊᓕᖅᑎᓪᓗᒍ 07 ᐅᑭᐅᖓᓂ. ᑕᐃᒪ ᓯᕗᓂᐊᒍᑦᑕᐅᖅ ᐱᔪᕐᑲᓚᐅᕐᒥᔫᒐᓗᐊᖅ ᑐᒃᓯᕋᖅᑐᓂᒃ.
Chairman: Thank you, Mr. Hannah. That's the one earlier and I think it's the 2005 loans that those are related to. I guess one would have to assume and that's why I find this a little confusing, if legal counsel for the corporation had a copy of the Act, had a copy of the policies and procedures, and the policy in there on related companies is pretty clear, how come it almost would seem like the legal counsel didn't use the guidelines, or the policies, or procedures that were set in place by the corporation?	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖅᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓇ. ᑕᕝᕙ ᑖᓐᓇ ᐊᒃᑐᐊᕐᑰᖅᑐᖅ 2005 ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒪᔪᒧᑦ. ᑕᕝᕙ ᑖᒃᑯᐊ ᐊᒃᑐᐊᖅᑲᑎᒌᑦᑑᒃ ᑲᐸᓂ, ᐃᓛᒃ ᑎᒦᖕ. ᑕᐃᒪᓕ ᐃᒪᓐᓇ ᓇᓚᐅᒃᑕᑐᐃᓐᓇᕐᑐᓂ ᓈᕐᑐ ᓂᕆᐅᓪᓗᓂ ᐅᓇ ᓇᓗᓕᕈᑎᒋᐊᱽᔪᑲᒃᑯ ᒪᓕᒐᓐᓂᐊᖅᑏᑦ ᐊᕋᔾᖓᓂᒃ ᐱᖁᔭᒥᒃ ᐱᓯᒪᒻᒪᑦ ᐊᑐᐊᒐᖅᓴᐃᓪᓗ ᒥᒃᓵᓄᑦ ᑎᑎᕋᖅᕕᐅᑉ ᐃᓗᐊᓂ ᐊᑐᐊᒐᐃᑦ ᑕᒪᒃᑯᐊ ᒪᓕᒐᖅᓴᐃᑦ ᑲᐸᓂᒧᑦ ᑐᑭᓯᓇᕐᑎᐊᕐᕋᓗᐊᕐᒪᑕ ᐊᑐᖅᑕᐅᔭᕆᐊᓖᑦ. ᓈᕐᓕ ᑕᐃᒪ ᐃᒪᓐᓇᐃᖅᑰᕗᒪᑦ ᒪᓕᒐᓕᕆᔨ, ᒪᓕᒐᓐᓂᐊᖅᑎ ᑖᒃᑯᓂᖓ ᐊᑐᐊᒐᓂᒃ ᒪᓕᒐᖅᓴᓂᒃ ᑖᒃᑯᓄᖓ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑖᓄᑦ ᕿᓇᐅᔭᒃᑯᕕᒻᒧᑦ ᐃᓕᖓᔪᑦ.
So I'm just wondering, at any time, was the legal counsel for the corporation advised that that policy had changed, or were they saying that policy should still be the same? So maybe I'll just ask Mr. Orecklin that question.	ᑕᐃᒪᓕ ᖃᖓᑐᐃᓐᓇᒃᑯᑦ ᑖᓐᓇ ᒪᓕᒐᓕᕆᔨ ᐅᖃᐅᓵᓚᐅᖅᐸ ᐃᑲᔪᐃᓗᓂ ᑖᒃᑯᓇᓐᖓ ᑎᒥᐅᔪᒥᒃ ᕿᓇᐅᔭᖅᑖᖅᕕᐅᖃᑦᑕᖅᑐᒥᒃ ᐊᑐᖅᑐᐊᕈᒪᔪᓄᑦ ᑖᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᐊᑦᔨᓴᐃᓐᓇᕆᔭᕆᐊᖃᕋᓗᐊᕐᒪᖔ? ᒥᔅᑕ ᐅᕆᒃᓖᓐ ᐅᖃᕈᓐᓇᖅᐱᐅᒃ ᑕᐃᒫᒃ.
Mr. Orecklin: I'm sorry; at this point, I can't shed any more light on this rather difficult question. I wish I could, Mr. Chairman, but I can't. Thank you.	**ᐅᕆᒃᓖᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒫᓐᓇ ᑐᑭᓯᑦᑎᑲᓂᕈᓐᓇᖏᑦᑐᖓ ᐊᔪᓐᓇᕐᒪᑦ ᐊᐱᖅᑯᑦ. ᖁᔭᓐᓇᒥᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᔪᖅᑐᖓ ᑭᐅᓂᖅ.
Chairman: Thank you, Mr. Orecklin. Maybe I'll just go down the line then and maybe someone will remember something. Mr. Hanson, are you aware of any times where the legal counsel for the corporation was advised of any changes in the policies and procedures of the corporation? Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖅᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓖᓐ. ᐃᒻᒪᖄ ᑕᐅᓄᖕᖓᐅᕙᓪᓕᐊᓗᖓ ᓴᐅᒥᑉᐱᑦ ᒥᒃᓵᓄᑦ. ᒥᔅᑕ Hᐋᓐᓴᓐ ᖃᐅᔨᒪᕚᑦ ᖃᖓᑐᐃᓐᓇᖅ ᑖᒃᑯᐊ ᓄᓇᕘᒥ ᓇᒻᒥᓂᖅᑖᓄᑦ ᕿᓇᐅᔭᒃᑯᕕᒃ ᐊᑐᖅᑐᐊᖅᕕᐅᖃᑦᑕᖅᑐᖅ ᑯᐊᐳᕋᐃᓴᒃᑯᑦ ᑕᐃᒪᓐᓇᐃᓯᒪᒻᒪᖖᒋᑕ.
Mr. Hanson: Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᖅᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᐅᒃ,

No, I would not. Basically, it is something that would be done internally at the staff level and I would not be privy to that information. Thank you, Mr. Chairman.	ᑭᐅᔪᓐᓇᖏᑦᓱᒋᓪᓗ ᑕᐃᒪ ᐃᓗᐊᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᑲᒪᒋᔭᐅᖅᑲᑦᑕᓚᐅᖅᓯᒪᒻᒪᑕ ᑕᐃᒪ ᐱᓯᒪᓐᖏᓇᒃᑭᓐ ᑭᐅᔪᓐᓇᖏᑦᓱᒋᓪᓗ ᑖᒃᑯᐊ ᐊᐱᖅᑯᑏᓐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Jhaveri, in your time there, are you aware of any times where legal counsel for the corporation was informed of any changes in the policies and procedures governing the corporation? Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ Hᐋᓐᓴᓐ ᖁᔭᓐᓇᒦᒃ. ᒥᔅ ᔭᕚᕆ. ᑕᐃᒃᓱᒪᓂ ᑕᐃᑲᓃᑦᑎᓪᓗᑕ ᖃᐅᔨᒪᕖᑦ ᐃᖅᑲᐅᒪᕚᓪᓘᕝᕙ ᑕᐃᒃᑯᐊ ᒪᓕᒐᓕᕆᔨᓯ ᑖᒃᑯᓄᖓ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᕿᓇᐅᔭᖅᑖᖃᐅᖅᑲᑦᑕᖅᑐᒥᑦ ᑖᒃᑯᐊ ᐊᐅᓚᑦᑎᑦᑎᓪᓗᒋᑦ ᑕᐃᒪᐃᓐᓇᐃᑦᑐᒥᑦ ᑎᒥᒧᑦ ᐊᑦᑐᐊᔪᑦ? ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. When I was at NBCC, if there was any question about a legal issue, then definitely, a lawyer would be consulted and their opinion would be solicited. For any policies and procedures, it is not the normal practice in the business world to consult a lawyer. You already have a board of directors who are responsible for formulating the policy and get that approved. If the staff has formulated the policy, then you get it approved by the board.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐄ ᐃᒃᓯᕙᐅᑖᖅ NBCC-ᑯᓐᓃᑦᑎᓪᓗᖓ ᐊᐱᖅᑯᑎᔅᓴᖅᑲᖅᐸᒻᒪᑦ ᒪᓕᒐᓕᕆᓂᕐᒧᑦ ᑐᕌᖅᑐᓂᒃ ᐄ ᐅᖅᑲᖅᕕᐅᖃᑦᑕᖅᑐᑦ ᑐᑭᓯᓇᓱᒡᕕᐅᓪᓗᑎᓪᓗ ᑕᐃᒪᓐᓇ ᒪᓕᒐᕐᓂᐊᖅᑎᒥᑦ ᐊᑐᐃᓐᓇᖃᑦᑕᓚᐅᓐᖏᑦᑐᒧᑦ ᑭᓯᐊᓂ ᐅᕙᒧᑦ ᐊᖕᒋᖅᑕᐅᑎᑦᑎᓇᓱᒃᓱᑕ. ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᑲᒪᒋᔭᐅᓪᓗᑎᒃ ᑲᑎᒪᔩᓄᓪᓗ ᐊᖕᒋᖅᑕᐅᔭᓇᐊᖅᑲᖅᑲᑦᑕᖅᒪᑕ.
The right thing to do would be to send the policy; questions, if there are any interpretation questions regarding the policy; then the board has the authority to interpret that policy. The legal counsel or the lawyer has no business whatsoever; does not have to do anything with the policy. It's not a legal issue. It's a policy issue. This is the general practice in the business world. Thank you, Mr. Chairman.	ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ ᑕᐃᒪ ᐊᑐᐊᒐᐃᑦ ᑐᑭᖏᑦ ᐊᑐᐊᒐᐃᑦ ᑕᒡᕕᓃᒻᒪᑕ ᑕᐃᒪ ᑲᑎᒪᔩᑦ ᐱᔪᓐᓇᐅᑎᖃᖅᑐᑦ ᑖᒃᑯᐊ ᒪᓕᒡᓗᒋᑦ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᒃᓴᐃᑦ. ᑖᓐᓇ ᒪᓕᒐᑎᒍᑦ ᑐᕌᖕᖏᒻᒪᑦ ᐊᑦᑐᐊᖕᖏᒻᒪᑦ ᐊᑐᐊᒐᐃᑦ ᑭᓯᐊᓂ ᒪᓕᒐᒃᓴᐃᑦ ᐊᒡᓚᕕᒻᒥ ᒪᓕᒃᓱᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. I'm not in interpretation of policy but on a due diligence check.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᔭᕚᕆ. ᑐᑭᖕᒐᓂ ᐊᑐᐊᒐᓂ ᑐᑭᓯᐅᕆᓐᖏᑦᑐᖓ ᐱᓐᖑᑦᑐᖓ ᑕᐃᒪᓐᓇ ᑭᓯᐊᓂ ᒪᑯᐊ ᖃᐅᔨᓴᖅᑎᐊᕐᓂᐅᓗᐊᕐᒪᖔᑖ ᕿᒥᕐᕈᓇᑦᑎᐊᖅᑕᐅᑦᑎᐊᕋᓗᐊᕐᒪᖔᑕ.
I would have assumed, I think it was mentioned earlier, that everything was run by the legal counsel and the legal counsel would have referred to the Act and referred to the policies and procedures of the	ᒪᓕᒐᓕᕆᔩᑦ ᑖᒃᑯᐊ ᓲᕐᓗ ᐊᑐᐊᒐᕐᓄᑦ ᒪᓕᒐᕐᓄ ᐃᓛᒃ ᑐᑭᓯᑎᑦᑎᓐᓂᐊᖅᐸᑕ ᑖᒃᑯᓄᖓ ᑎᒥᐅᔪᓄᑦ

corporation to ensure and to provide an opinion to the corporation that whatever decision it was making complied with those policies, procedures and Acts.	ᑯᐊᐳᕈᓴᐅᔪᒧᑦ ᖃᓄᖅ ᐃᓱᒪᓕᐅᕋᓗᐊᖅᐸᑕ ᑖᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᕐᓴᐃᓪᓗ ᐊᑦᑐᐊᓂᖅᑎᓪᓗᒋᑦ.
It's been made very clear to us and we have been provided with a copy of the policy as it relates to related companies, and it also indicated that the legal counsel for the corporation was well versed on the Act, the policies and procedures for compliance issues. I'm just wondering if you were aware if there had been any change to the policies and procedures that could affect something that they would look at, that if the legal counsel there had been made aware of any changes to the policies and procedures that may affect how they look at certain requests. Hopefully, that clarifies it a little bit. Mr. Jhaveri.	ᑕᐃᒪᓕ ᑐᑭᓯᓇᑦᑎᐊᕋᓗᐊᕐᒪᑕ ᐊᕐᔩᖏᓐᓂ ᑐᓂᔭᐅᓯᒪᒐᑦᑕ ᐊᑐᐊᒐᐃᑦ ᐊᑦᑐᐊᑎᓪᓗᒋᑦ ᑲᒪᐸᓂᐅᔪᓄᑦ. ᐅᕐᑲᖅᓯᒪᒻᒪᑦ ᑖᓐᓇ ᒪᓕᒐᓕᕆᔩᖅ ᑖᒃᑯᓄᖓ ᑯᐊᐳᕈᓴᐅᔪᒧᑦ ᐊᒻᒪ ᐱᓕᕆᔪᓐᓇᖅᓱᓂ ᑖᒃᑯᐊ ᐊᑦᑐᐊᑎᓪᓗᒋᑦ ᐊᑐᐊᒐᐃᑦ ᐱᔾᔪᑕᐅᔪᑦ ᑖᒃᓯᒧᖓ ᐊᓯᔾᔩᖅᑕᐅᓯᒪᕙᑦ ᑖᒃᑯᐊ ᐊᑐᐊᒐᐃᑦ ᖃᖓᑐᐃᓐᓇᖅ ᐊᑦᑐᐊᑎᓪᓗᒋᑦ ᑕᐃᒪᓐᓇ ᕿᒥᕐᕈᔪᓐᓇᓚᐅᖅᐸᑦ? ᑕᐃᒃᑯᐊ ᒪᓕᒐᓕᕆᔩᒃᑯᑦ ᐊᓯᔾᔩᓯᒪᓚᐅᖅᐸᑦ ᐊᑐᐊᒐᓄᑦ ᒪᓕᒐᒃᓴᓄᓪᓗ? ᐊᑦᑐᖅᓯᓂᐊᖅᑎᓪᓗᒋᑦ ᐃᓱᒪᓕᐅᕈᑕᐅᔪᓂᒃ? ᑕᕝᕙ ᑖᓐᓇ ᑐᑭᓯᓈᕐᔪᖅᑰᖅᑑᒐᓗᐊᖅ ᐅᕐᑲᖅᑕᕋ. ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. I'm sorry, I probably misinterpreted the question before but the answer is no. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒧᑦ): ᐋ ᑐᑭᓯᑦᑎᐊᖅᑲᐅᓐᖏᓇᒃᑯᑦ ᐅᐊᑦᑎᐊᖅ ᐋᒃᑲ, ᓇᐅᒃ ᑕᐃᒪᐃᖃᑦᑕᖅᓯᒪᓐᖏᑦᑐᑦ.
Chairman: Thank you, Mr. Jhaveri. Mr. Voakes, do you recall any time that happened?	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒧᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᕚᒃᓴ
Mr. Voakes: Thank you, Mr. Chairman. Yes, legal counsel was advised that the policy and procedures, which we were following, were being put under review. As a policy, it was our policy to use the Northwest Territories policies in place where in lack of having our own policies. During this time, the Northwest Territories was revising their policies and they told us that as soon as the new policies were approved and ready that they would forward them to us. At that time, I don't know if I had informed counsel formerly with a letter.	**ᕚᒃᓴ** (ᑐᓵᔨᑎᒧᑦ): ᐃᖅᑲᐅᒪᕙᓪᓖ ᑕᐃᒪᓐᓇᐃᑦᑐᖃᖃᑦᑕᖅᓯᒪᓂᖓᓐᓂ? ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐋ ᑕᐃᒃᑯᐊ ᒪᓕᒐᓕᕌᑦ ᐊᑐᐊᒐᓂᑦ ᒪᓕᒐᔅᓴᓂᓪᓗ ᑭᖑᓂᐊᒍᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᖅᐳᑎᒃ ᖃᐅᔨᓴᖅᑕᐅᓪᓗᑎᒃ ᖃᐅᔨᓴᕈᑎᒋᓪᓗᒋᑦ ᐊᒻᒪ ᐊᑐᐊᒐᒋᓚᐅᖅᑕᕗᑦ ᓄᓇᑦᓯᐊᒥ ᐊᑐᖅᑕᐅᖃᑦᑕᖅᓯᒪᔪᑦ ᐃᓕᖓᓚᐅᕐᒪᑕ ᐅᕙᒍᑦ ᒪᓕᒃᓴᖃᓐᖏᑎᓪᓗᑕ ᐊᑐᐊᒐᒃᓴᓂᑦ ᑕᐃᒪᐃᓐᓇᐃᑎᓪᓗᒍ. ᑕᐃᑦᓱᒪᓂ ᓄᓇᑦᓯᐊᒥ ᐊᑐᐊᒐᖏᑦ ᐅᖃᐅᔾᔨᓯᒪᖃᑦᑕᕐᒪᑕ ᐊᒻᒪ ᐅᖃᓚᐅᕐᒪᑕ ᐅᕙᑦᑎᓐᓄ ᑕᐃᒪ ᓄᑖᑦ ᐊᑐᐊᒐᑦ ᐊᖏᖅᑕᐅᓯᒪᓕᖅᐸᑕ ᐊᑐᐃᓐᓇᐅᓕᖅᑎᓪᓗᒋᓪᓗ ᐃᓕᒃᓯᓐᓄᑦ ᑕᐃᑦᓱᒪᓂ ᐅᕙᒍᑦ ᑐᑭᓯᑎᑦᑎᓚᐅᕐᒪᖔᕐᒪ ᒪᓕᒐᓕᕆᔨᒥᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐅᖃᓚᐅᕐᒪᖔᖅ ᐅᕙᑦᑎᓐᓄᑦ.

I do remember having a conversation with Mr. Osland to the fact that the Northwest Territories were revising their policies and that as soon as I did get a copy of it, which I had never received because they never finalized it while I was there, I would forward a copy of the new policies to him but I never followed up on that. I know, from me, he never received a new set of policies. I do remember having a conversation with him but not formerly informing him. Thank you, Mr. Chairman.	ᐃᖅᑲᐅᒪᒐᓗᐊᖅᑐᖓ ᐅᖃᖃᑎᒋᓪᓗᒍ ᒥᔅᑕ ᐋᔅᒪᓐ ᑖᒃᑯᐊ ᓄᓇᕐᓯᐊᕐᒥ ᐋᖅᑭᔅᓱᐃᕙᓪᓕᐊᓕᕐᒪᑕ ᐊᑐᐊᒐᕐᓂᑦ ᒪᓕᒐᒃᓴᓂᑦ ᐊᒻᒪ ᓱᓕ ᐊᔾᔨᖓᓂ ᐱᓯᒪᓚᐅᖕᒋᓇᑦᑕ ᐊᒻᒪ ᐱᓚᐅᖅᓯᒪᙱᒃᑰᒋᑦ ᐊᑐᐊᒐᐃᑦ ᒪᓕᒐᒃᓴᐃᑦ ᐱᐊᓂᑦᑕᐅᓚᐅᖅᓯᒪᙱᒻᒪᑕ ᑕᐃᑲᓃᓐᓂᕐᓂ ᐊᒻᒪᓗ ᐊᔾᔨᖓᓂ ᑐᓂᓇᔭᓚᐅᖅᑕᕋ ᒪᓕᒐᒃᓴᓂᒃ ᐊᑐᐊᒐᒃᓴᓂᒃ ᑕᐃᒪ ᐊᒻᒪᑦᑕᐅ ᖃᐅᔨᒪᔪᖓ ᐅᕙᓂᒡᓘᓐᓃᑦ ᐱᓚᐅᖅᓯᒪᙱᑦᑐᖅ ᓄᑖᕐᓂᑦ ᐊᑐᐊᒐᒃᓴᓂᒃ ᒪᓕᒐᒃᓴᓂᒃ ᐃᖅᑲᐅᒪᒐᓗᐊᖅᑐᖓ ᐅᖃᖃᑎᒋᓚᐅᖅᓯᒪᔭᕋᓗᐊᕋ ᑭᓯᐊᓂ ᑕᐃᒃᑯᐊ ᓴᖅᑭᓯᒪᙱᑦᑎᓪᓗᒋᑦ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Voakes. Mr. Hanson, do you recall any changes to policies that came to as a result of changes that were made in the NWT that were forwarded to them or to you? You can't just take it if they make changes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖁᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᕚᒃᔅ. ᐃᒻᒪᖃ ᐃᖅᑲᐅᒻᒪᙶᖅᐱᑦ ᐊᓯᔾᔩᓂᕐᒪᙶᑕ ᐊᑐᐊᒐᕐᒥᑦ ᐊᓯᔾᔩᓚᐅᖅᑎᓪᓗᒋᑦ ᓄᓇᑦᑎᐊᕐᒥ ᑐᓂᓯᓐᓂᖅᐹᑦ ᐊᓯᔾᔩᑉᐸᑕ?
You would think, the way it was getting technical on things, that the policies and procedures that the corporation followed were the policies and procedures that were inherited upon division. So any policies made, any changes made after division that they made to the Northwest Territories one wouldn't be considered policies and procedures of the corporation unless they were adopted by the board of directors, I would assume.	ᐃᒪᐃᓐᓇᐃᓕᖓᖅᑰᓚᐅᖅᓯᒪᒻᒪᑦ ᐱᔭᕐᓂᖏᑦᑐᑦ. ᑕᒪᒃᑯᐊ ᐊᑐᐊᒐᖅᐳᑦ ᒪᓕᒐᖅᐳᓪᓗ ᑎᒥᐅᕝᕕᑦ ᒪᓕᒐᖏᑦ ᐱᓚᐅᖅᓯᒪᒐᑦᑎᒍ ᐊᕗᑎᒐᑦᑕ ᓄᓇᑦᑎᐊᕐᒥ ᐊᑐᐊᒐᓕᐊᕆᔭᐅᕙᑦ ᐊᓯᔾᔨᖅᑕᐅᕙᓪᓕ ᐊᕗᑎᓯᒪᓕᖅᑎᓪᓗᒋᑦ ᓄᓇᑦᑎᐊᕐᒥ ᐅᕙᒍᑦ ᑎᒥᐅᕙᒍᑦ ᐱᒋᔭᐅᒐᔮᙱᑦᑐᑦ ᑭᓯᐊᓂ ᑲᑎᒪᔨᓄᑦ ᐊᖏᖅᑕᐅᖅᑳᓚᐅᕐᓗᑎᑦ.
So given that, at any time during your tenure, had any revised policies or procedures been brought to the board for approval? Mr. Hanson.	ᑕᐃᒪᓐᓇᐃᓕᖓᑎᒃᑯᒍ ᖃᖓᑐᐃᓐᓇᑦᑎᐊᒃᑯᑦ ᐃᒃᓯᕙᐅᑕᐅᑎᒃᑯᑎᑦ ᐋᖅᑭᒋᐊᖅᑕᐅᓚᐅᖅᓯᒪᕙᑦ ᐊᑐᐊᒐᖏᑦ ᒪᓕᒐᖏᒃᑯ ᑲᑎᒪᔨᓄᑦ ᐅᑎᖅᑎᑕᐅᓪᓗᑎᑦ ᐊᖏᖅᑕᐅᓂᐊᕐᒪᑕ? ᒥᔅᑕ ᕼᐊᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Not that I'm aware of. I don't recall ever receiving anything from the NWTBCC. Thank you, Mr. Chairman.	**ᕼᐋᓐᓴᓐ** (ᑐᖁᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖃᐅᔨᒪᙱᑦᑎᐊᖅᑐᖓ ᐃᖅᑲᐅᒪᙱᑦᑐᖓᑑᓐᓃᑦ ᑐᓂᐅᔭᓐᓂᕐᒪᙶᑕ ᓄᓇᕐᓯᐊᕐᒥ ᓇᖕᒥᓂᖃᖅᑐᓄᑦ ᐊᑐᖅᑐᐊᕆᕝᕙ ᑯᐊᐳᕆᓴᙱᓂᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hanson. Just another quick thing I want to get out of the way with and clarify, you seem to have some conflicting information and it's in the	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖁᓯᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐊᓐᓴ. ᐃᒻᒪᖄ ᓇᓗᓇᐃᖅᓯᑲᐃᓐᓇᖁᔨᓗᖓ ᐊᔾᔨᒌᙱᑦᑐᓂᒃ ᑐᓴᒐᒃᓴᖃᕐᕕᒋᒐᑦᑎᒍ

Auditor General's Report, indicated in paragraph 23, where it talks about documentation being incomplete or missing. Right near the end there where it says, "… electronic data that may have contained information related to loans had been erased." No satisfactory explanation for these occurrences were given and because that's the only place I see in the report where files have been erased, and Mr. Orecklin, in your opening comments, you had indicated that you were suspended because you were accused of deleting computer files.	ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᖓᑦ ᐅᖃᖅᓱᖓ 23-ᖓᓂᒃ ᐅᓂᒃᑳᖏᑕ ᐃᓗᐊᓂ, ᐅᖃᐅᓯᖃᕐᒪᑕ ᑎᑎᖅᑲᑕᐅᔭᕆᐊᓖᑦ ᐃᓚᖏᑦ ᐊᒥᐊᒃ-ᐃᓛᒃ ᐃᓚᑯᖃᑦᑕᕐᓂᕐᒪᑕ ᐱᑕᖃᐅᖕᖏᒃᑯᑎᒡᓗ ᐃᓚᖏᑦ, ᐃᓱᐸᓗᐊᓂᒃ ᐅᖃᖅᓯᒪᖕᒪᑦ ᖃᕆᓴᐅᔭᒃᑯᑦ ᑐᓴᒃᓴᐃᑦ ᑎᑎᖅᓴᐃᑦ ᐃᓗᓕᖃᑐᐃᓐᓇᕆᐊᖃᕐᒪᑕ ᐊᒃᑐᐊᓂᖃᖅᑐᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ ᐊᒻᒪ ᓇᓗᓇᐃᖅᓯᖕᖏᑦᑎᐊᖅᑯᑎᑦ ᖃᓄᐃᒻᒪᑦ ᑕᐃᒪᓐᓇᐃᓕᓐᓂᕐᒪᖔᑕ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᑕᐃᑲᓂ ᐅᓂᒃᑳᒥ ᑕᑯᒐᒪ ᑖᒃᑯᓂᑐᐊᖅ ᑭᓯᐊᓂ ᑎᑎᖅᑕᐅᓯᒪᔪᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᓄᖑᓴᖅᑕᐅᓂᖅᑯᑎᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᒪᑐᐃᕆᐊᕈᑎᖏᓐᓂ ᐅᖃᓚᐅᕐᒪᑦ ᓅᖅᑲᖐᖅᑎᑕᐅᓚᐅᕋᕙᑦ ᐲᔭᐃᓐᓂᕋᕙᓪᓘᖅ ᖃᕆᓴᐅᔭᒃᑯᑦ ᑐᓴᒃᓴᓃᑦᑐᓂᒃ.
Maybe if I could just get a clarification from the Auditor General's staff: how were they able to determine, if they were actually able to determine for sure, that the files had been erased? Do they have any idea of who erased those files? Ms. Charron.	ᓇᓗᓇᐃᖅᓯᒃᑲᓐᓂᕈᓐᓇᖅᐱᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐊᓪᓚᒡᕕᖕᖓᓃᖕᖑᖅᑐᑦ ᖃᓄᖅ ᖃᐅᔨᔪᓐᓇᕐᓂᖅᐸᑦ? ᑕᑯᔪᓐᓇᕐᓂᖅᐹᑦ ᑎᑎᖅᓯᒪᔪᑦ ᓄᖑᓴᖅᑕᐅᓐᓂᕐᒪᖔᑕ ᖃᕆᓴᐅᔭᒃᑯᑦ ᖃᐅᔨᒪᕗᓪᓗ ᑭᓇᒧᑦ ᓄᖑᓴᖅᑕᐅᓐᓂᕐᒪᖔᑕ. ᒥᔅᑕ ᓵᕋᓐ.
Ms. Charron: Thank you, Mr. Chairman. There's a series of events that happened here. The first thing we tried to do when we started the audit was to get a copy of the files that were on the server and on individual hard drives.	**ᓵᕋᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒪᓐᓇ ᐱᓂᐊᕐᓂᖅᑲᖅᑲᑦᑕᓚᐅᕐᒪᑦ ᓯᕗᓪᓕᖅᐹᒥ, ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕆᕙᖓᑦᑕ ᐊᔾᔨᖓᓂᒃ ᐱᓇᓱᒃᑐᑕ ᖃᕆᓴᐅᔭᒦᑦᑐᑦ .
We got in touch with NBCC's service provider to get a copy of the backup information on the server and the information that was provided to us was corrupted. We tried a few times to get a copy of the files but information was corrupted and we could not read it. So we followed up with the service provider, and then learned that the backup protocol had changed during the year and that the old backups had been deleted. So that's one instance where files have been deleted.	ᐃᓗᐊᓃᑦᑐᑦ ᖃᕆᓴᐅᔭᓪᓚᑦᑖᑦ NBCC-ᒃᑯᑦ ᖃᕆᓴᐅᔭᓕᕆᔾᔪᑎᖏᓐᓂᒃ ᐊᔾᔨᖏᓐᓂᒃ ᐱᔪᒪᓪᓗᑕ ᑕᐃᒃᑯᓇᓂ ᓇᓪᓕᐅᒃᑯᒫᕆᔭᐅᖃᑦᑕᖅᑐᓂᒃ ᑐᓂᔭᐅᓚᐅᖅᑐᑦ ᐅᕙᑦᑎᓐᓄᑦ ᖃᕆᓴᐅᔭᒃᑯᑦ ᐊᐅᓚᐅᑎᖓᑦ ᐱᐅᓚᐅᖕᖏᒻᒪᑦ. ᐲᕋᓱᖃᑦᑕᓚᐅᕋᓗᐊᖅᑕᕋᓗᐊᕗᑦ ᐅᖃᓕᒫᕈᓐᓇᓚᐅᖕᖏᓐᓇᑦᑎᒍᑦ ᑖᒃᑯᐊ ᖃᐅᔨᒋᐊᓚᐅᕋᑦᑎᒍᑦ ᑕᐃᒃᑯᐊ ᖃᕋᓴᐅᔭᖅᑲᖅᑎᑦᑎᖅᑲᑦᑕᓚᐅᖅᑐᑦ ᑕᐃᒃᑯᐊ ᒪᓕᒐᖓᑦ ᐊᓯᔾᔨᖅᑕᐅᓐᓂᕐᒪᑦ ᐊᕐᕌᒎᑉ ᐃᓗᐊᓂ ᓇᓪᓕᐅᒃᑯᒫᕆᔭᐅᖃᑦᑕᖅᑐᑦ ᑕᐃᒃᑯᐊ ᐱᑐᖃᐃᑦ ᓄᖑᓴᖅᑕᐅᓐᓂᖅᑯᑎᑦ.
We were still able to get some information starting the date that the new backup protocol had been place but we were not	ᑕᒄᕙ ᐃᓚᖓᑦ ᑎᑎᖅᓯᒪᔪᖅ ᓄᖑᓴᖅᑕᐅᓐᓂᖅᑯᑎᑦ ᑭᓯᐊᓂ ᐃᓚᖏᑦ ᑐᓴᒃᓴᐃᑦ ᐱᔪᓐᓇᓚᐅᖅᑕᕗᑦ ᐅᓪᓗᖓᓂᒃ ᐱᒋᐊᖅᑯᒋᑦ ᑕᐃᒃᑯᐊ ᒪᓕᒐᖏᑦ ᑕᐃᓐᓇ

able to get older data. Anything dated back prior to September 2006 we were not able to get. We had copies of individuals' hard drives but we were missing some data and we requested to have access to one individual hard drive. That information needed to be restored on the S-drive from the service provider and over a weekend, the information had been restored.	ᖃᓇᓴᐅᔭᕐᒧᑦ ᐊᓯᐊᓄᑦ ᐃᓕᓯᓯᒪᖃᑦᑕᕆᐊᒃᓴᖅ ᓇᓪᓕᐅᒃᑯᒫᕆᓂᐊᕐᒪᑦ ᓇᐅᑦᑎᐅᒪᑎᑕᐅᓂᐊᕐᒪᑦ ᐊᑐᐃᓐᓇᐅᓗᓂ ᑕᐃᒪᓐᓇ ᑭᓯᐊᓂ ᓯᑖᑉᐱᕆ 2006 ᓯᕗᕐᖓᑹᖅᑐᓂᒃ ᑐᓴᒃᓴᓂᒃ ᐱᔪᓐᓇᓚᐅᙱᑦᑐᒍᑦ. ᐊᔾᔨᖏᓐᓂᒃ ᐱᓯᒪᐅᓚᐅᖅᑐᒍᑦ ᑎᑎᕋᖅᓯᒪᓪᓚᑦᑖᖅᑐᓂᒃ, ᐊᔾᔨᖏᓐᓂᒃ ᖃᓇᓴᐅᔭᑉ ᐃᓗᐊᓃᙱᑦᕘᑎᑦ. ᑕᐃᒃᑯᐊ ᑐᓴᒃᑲᐃᑦ ᐋᖅᑭᒃᑕᐅᔭᕆᐊᖃᓚᐅᕐᒪᑦ ᐱᑐᖃᕐᒥᓯᒃ ᑕᐃᑲᙵᑦ ᖃᓇᓴᐅᔭᖃᖅᑎᑦᑎᔨᐅᔪᓂᒃ ᐱᓇᓱᐊᕈᓯᐅᑉ ᓄᙳᐊᓂ ᑕᐃᒃᑯᐊ ᐅᑎᖅᑎᑕᐅᓐᓂᖅᕘᑎᑦ ᑕᐃᒃᑯᐊ ᑐᓴᒃᓴᐃᑦ.
An employee of the corporation went in that night where the information was restored, took a copy of what had just been restored on his hard drive, brought that computer home and erased the data on the S-drive. So we were not able to copy the information that was on the S-drive, nor did we have any way of knowing what had been destroyed on that night. It was an employee of the corporation that had deleted the files that had been restored that night. Thank you, Mr. Chairman.	ᑯᐊᐳᕆᓴᓐᑯᑦ ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᖓᑦ ᐅᑎᖅᑎᓐᓂᖅᕘᑎᑦ ᐊᔾᔨᖓᓂᒃ. ᐅᑎᖅᑎᑕᐅᔪᓂᒃ ᖃᓇᓴᐅᔭᒃᑯᑦ ᐱᓪᓗᓂᐅᒃ ᐊᖏᕐᕿᐅᑎᓪᓗᓂᐅᒃ ᓄᖑᓴᖅᕘᓂᐅᒃ ᐃᓗᐊᓃᑦᑐᑦ. ᐊᔾᔨᖔᓂᒃ ᐱᔪᓐᓇᖅᓯᓚᐅᙱᑦᑐᒍᑦ ᑕᐃᒪᓐᓇ ᐃᓗᐊᓃᑦᑐᓂᒃ. ᖃᐅᔨᒪᔪᓐᓇᓚᐅᙱᓐᓇᑦᑕᓘᓐᓃᑦ ᑭᓱᓂᒃ ᐹᔭᐃᓐᓂᕐᒪᖀᑦ ᐅᓐᓄᕐᒥᒃ ᑕᐃᔅᓯᒪᓂ. ᐃᖅᑲᓇᐃᔭᖅᑎᒋᔭᐅᔪᖅ ᑯᐊᐳᕆᓴᓐᑯᓐᓄᑦ ᑕᐃᒪᓐᓇᐃᓕᔪᕕᓂᖅ ᑕᐃᓐᓇ ᐹᔭᐃᓪᓗᓂ ᑎᑎᕋᖅᓯᒪᔪᓂᒃ ᖃᓇᓴᐅᔭᒃᑯᓂ ᑎᒎᖅᑐᓂᒃ ᐅᑎᖅᑎᑕᐅᔪᕕᓂᐅᔫᒐᓗᐊᓂᒃ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. I am probably quite sure you asked that employee why they did that. First off, if you had to restore files, would that mean that they would have been already deleted in order to have to get them restored? Mr. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕋᓐ. ᐃᒻᒪᖄ ᐊᐱᕆᓐᓂᖅᐱᐅᖅᑲᐃ ᑕᐃᓐᓇ ᐃᖅᑲᓇᐃᔭᖅᑎ ᖃᓄᐃᒻᒪᑦ ᑕᐃᒪᓐᓇᐃᓕᐅᕐᓂᕐᒪᖔᖅ? ᓯᕗᓪᓕᖅᐹᖅ ᑕᐃᒃᑯᐊ ᐅᑎᖅᑎᑕᐅᔭᕆᐊᖃᓚᐅᕐᒪᑕ ᖃᕋᓴᐅᔭᕐᒦᑦᑐᑦ ᐲᔭᖅᑕᐅᕐᑳᖅᓯᒪᓕᕐᓗᑎᑦ ᐲᔭᖅᑕᐅᓚᐅᕐᓗᑎᑦ ᐅᑎᖅᑎᑕᐅᔪᓐᓇᖅᐹᑦ? ᖁᔭᓐᓇᒦᒃ.
Ms. Charron: Thank you, Mr. Chairman. I would like to just clarify that the S-drive is the shared drive of the corporation. It's not the individuals' computer drive. When you restore a file, it doesn't mean that the information has been deleted. You might restore a file because an employee left and you just closed the account so employees cannot go on this former employee's data to change or remove any account or any information. So that's what we were trying to get at when we were asked to restore some information.	**ᓵᕋᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᓗᓇᐃᖅᓯᐊᕐᔪᒪ, ᑕᐃᒃᑯᐊ ᖃᕋᓴᐅᔭᖅ ᑕᐃᓐᓇ ᐃᓗᐊᓃᑦᑐᖅ ᐊᑕᐅᓯᑑᖑᓐᖏᒻᒪᑦ ᑖᒃᑯᓇᓐᖓᑦ ᖃᕋᓴᐅᔭᖃᖅᑐᓕᒫᓂᑦ ᐱᔭᐅᔪᓐᓇᑐᐃᓐᓇᐅᓪᓗᓂ ᑕᐃᒃᑯᐊ ᐅᑎᖅᑎᑕᐅᓯᒪᔫᒐᓗᐊᖅ ᓄᖑᓴᖅᑕᐅᔭᕙᓂᐅᑎᓪᓗᒍ ᐃᖅᑲᓇᐃᔭᖅᑎ ᕿᒪᐃᒻᒪᑦ ᒪᑐᓪᓗᓂᐅᒃ ᖃᕋᓴᐅᔭᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗ ᑕᐃᑲᙵᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒋᔭᐅᔪᕙᓂᐅᒃ ᖃᕋᓴᐅᔭᕐᑯᑎᐊᑕ ᐃᓗᐊᓄᑦ ᐃᓯᕈᓐᓇᖏᒃᑲᑎᑦ. ᑎᒍᓯᔪᓐᓇᖏᑲᑎᑦ ᑐᓴᒃᓴᓄᑦ ᑕᐃᒪᓐᓇ ᑕᕝᕙ ᐱᓇᓱᓚᐅᕋᓗᐊᖅᑐᒍᑦ.
It was the information that was, we hoped,	ᐊᐱᖅᓱᓕᕋᑦᑕ ᐃᓚᖏᑦ ᑐᓴᒃᓴᐃᑦ ᖃᕋᓴᐅᔭᕐᒥᑦᑐᖅ

on the shared drive of the corporation and the employee that had left but the files had not been deleted. We could only get access to the information that was on the shared drive. If anything had been deleted before, or if the hard drive had been cleaned, this means that we've deleted all of the information and we would not have been able to get a copy of that.	ᐅᑎᖅᑎᑕᐅᕐᑯᓪᓗᒋᑦ ᑕᐃᒃᑯᐊ ᑐᓴᒃᓴᐃᑦ ᐊᒥᖅᑮᖅᑕᐅᔪᓐᓇᓚᐅᖅᑐᑦ ᖃᕋᓴᐅᔭᑎᒍᑦ ᑕᐃᒃᑯᐊ ᓄᖑᓴᖅᑕᐅᓂᖏᑦᑐᑦ ᐱᓚᐅᖅᑕᕗᑦ ᐃᖅᑲᓇᐃᔭᖅᑎ ᕿᒪᐃᓯᒪᓕᖅᑎᓪᓗᒍ. ᑕᐃᒃᑯᓇᖕᒐᑦ ᐊᒥᖅᑲᐃᖅᑕᐅᔪᓐᓇᖅᑐᓂᑦ ᑎᒍᓯᔪᓐᓇᓚᐅᕋᓗᐊᖅᑐᒍᑦ ᓄᖑᓴᖅᑕᐅᔪᕕᓃᑦ ᑕᐃᒃᑯᐊ ᖃᕋᓴᐅᔭᒃᑯᑦ ᐃᓗᓪᓚᑦᑖᖓ ᑖᓇ ᓴᓗᒻᒪᓴᖅᑕᐅᓂᖅᓱᓂ ᐲᔭᖅᑕᐅᓂᖅᓱᑎᑦ ᑐᓴᒃᓴᐃᑦ. ᐊᔾᔨᖓᓂᑦ ᐱᔪᓇᖅᓯᓚᐅᓐᖏᑦᑐᒍᑦ.
There are ways you can try to have copies and read the information. Our technical employees flew to Cape Dorset and looked at what could be restored but the data was in such bad shape and the data backups were corrupted so we were not able to read a good part of the information that was provided to us. Thank you, Mr. Chairman.	ᖃᕋᓴᐅᔭᑎᒍᑦ ᐊᔾᔨᖏᓐᓂ ᐱᒐᓱᒍᓐᓇᖅᑑᒐᓗᐊᑦ ᐅᕐᑲᓕᒫᕐᓗᒋᑦ ᑐᓴᒃᓴᐃᑦ. ᑭᓯᐊᓂ ᐱᔭᕐᓂᖏᑦᑐᓕᕆᔩᒃᑯᑦ ᑮᓐᖓᕐᓄᑦ ᑕᐃᑯᓐᖓᓚᐅᖅᑐᑦ ᕿᒥᕈᓇᒋᐊᖅᑐᕆᓂ ᖃᕋᓴᐅᔭᒃᑯᑦ ᐅᑎᖅᑎᑕᐅᔪᓐᓇᒪᖔᑕ ᑐᓴᒃᓴᐃᓪᓗ ᑎᑎᕋᖅᓯᒪᔪᑦ ᑕᐃᑲᓂ ᓇᓪᓕᐅᒃᑯᒫᖅᓯᒪᔪᒐᓗᐊᓪᓗ ᑕᐃᒃᑯᐊ ᑎᑎᕋᖅᓯᒪᔪᑦ ᓱᕋᒃᓯᒪᓚᐅᖅᓱᒋᑦ ᐆᒻᒪᕐᓯᒪᒧᑦ. ᖁᔭᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. Ms. Charron, can you indicate whose files that had been restored that were deleted after they had been restored? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᒥᔅ ᓵᕆᓐ. ᒥᔅ ᓵᕆᓐ, ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐲᑦ ᑭᐊ ᑎᑎᕋᖅᕕᒋᕙᑦᑕᖓ ᖃᕋᓴᐅᔭᒃᑯᑦ ᐅᑎᖅᑎᑕᐅᓐᓂᖅᐸᑦ ᐲᔭᖅᑕᐅᓂᑯᐃᑦ? ᒥᔅ ᓵᕆᓐ.
Ms. Charron: Thank you, Mr. Chairman. We were trying to get access to the former loans manager files. Thank you.	**ᓵᕆᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑎᒍᓯᓇᓱᓚᐅᖅᑐᒍᑦ ᐊᑐᖅᑐᐊᑎᑦᑎᔨᐅᓚᐅᖅᑑᑉ ᖃᕋᓴᐅᔭᖓᑕ ᑎᑎᕋᖅᓯᒪᔪᕐᑯᑎᖏᓐᓂ.
Chairman: Thank you, Ms. Charron. I think, as you had indicated, I hope I get this correctly, that that individual or that person had already left the corporation when you were trying to get those files. First off, is that correct that the former loans manager's files that you were trying to get was already gone from the corporation when you were trying to get those files? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᒥᔅ ᓵᕆᓐ. ᐅᖃᖅᑲᐅᕚᑦ ᑖᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᒋᔭᐅᓚᐅᖅᓯᒪᔪᖅ ᑖᓇ ᕿᒪᐃᓯᒪᓕᓛᖅᑎᓪᓗᒎ ᑎᒍᓯᓇᓱᓚᐅᖅᐱᓲ ᑳᒃᑯᓇᓂ ᖃᕋᓴᐅᔭᐅᑉ ᐃᓗᐊᓂ ᑎᑎᖅᑲᓂ? ᓱᓕᕗ ᑕᒪᓇ? ᐊᑐᖅᑐᐊᑎᑦᑎᔾᔫᑦ ᐊᖓᔪᖅᑮᖕᒐᑦ ᐱᓇᓱᐊᖅᑕᓯ ᖃᕋᓴᐅᔭᒃᑯᑦ ᑯᐊᐳᓇᓴᒃᑯᓃᓐᖍᖅᑯᓂ ᐲᖅᓯᒪᓕᓇᖅᑐᖅ ᐅᑎᖅᑎᓐᓇᓱᓚᐅᖅᐱᓯᐅᒃ? ᓱᓕᕗ ᑕᒪᓇ? ᒥᔅ ᓵᕆᓐ.
Ms. Charron: Thank you, Mr. Chairman. That is correct. The former loan manager left the corporation in September of 2006. That process took place early in December of 2006. Originally, we had requested a copy of the backup information that the corporation had prior to September of 2006 but this information could not be made	**ᓵᕆᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᓱᓕᔪᖅ ᑕᐃᓐᓇ ᐊᑐᖅᑐᐊᖅᑎᑦᑎᔨ ᐃᖅᑲᓇᐃᔭᕈᓐᓃᓚᐅᕐᒪᑦ ᑕᐃᑯᖓ ᓯᑎᐱᕆ 2006-ᒥᑦ, ᓯᑎᐱᕆ ᐱᒋᐊᕐᓂᖓᓂ 2006-ᒥᑦ ᑐᒃᓯᕋᓚᐅᖅᓯᒪᔪᒍᑦ ᐊᔾᔨᖓᓂᑦ ᐱᔪᒪᓪᓗᑕ ᓇᓪᓕᐅᒃᑯᒫᖅᑕᐅᓯᒪᔪᑦ ᖃᕋᓴᐅᔭᕐᒧᑦ ᑐᖅᑯᐃᕕᐅᕐᑲᑦᑕᖅᑐᖅ ᑐᓴᒃᓴᐃᑦ ᑯᐊᐳᕇᓴᒃᑯᓐᓄᑦ ᐱᒋᔭᐅᓚᐅᖅᑐᖅ ᓯᑎᐱᕆᐅᑉ ᑐᖕᖂᓂ 2006 ᑐᓴᒃᓴᐃᑦ ᐱᔪᒪᓚᐅᖅᑕᕋᓗᐊᕗᑦ ᑭᓯᐊᓂ

available to us because it had been deleted. Thank you, Mr. Chairman.	ᐊᑐᐃᓐᓇᕈᖅᑎᑕᐅᔪᓐᓇᓚᐅᖏᒻᒪᑕ ᓄᕝᕕᓴᖅᑕᐅᓂᑰᒻᒪᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Did you ask whoever was there why those files had been deleted that night after they had been restored? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕋᓐ. ᒥᔅ ᓵᕋᓐ, ᐊᐱᖅᓱᓂᖅᐹᑦ ᑕᐃᑲᓃᑦᑐᒥᑦ ᖃᓄᐃᒻᒪᑭᐊᕐᖓᐃ ᑖᒃᑯᐊ ᑎᑎᕋᖅᓯᒪᔪᑦ ᓄᕝᕕᓴᖅᑕᐅᓂᕐᒪᕐᒫᑕ ᖃᕋᓴᐅᔭᒃᑯᑦ? ᒥᔅ ᓵᕋᓐ.
Ms. Charron: Thank you, Mr. Chairman. Yes, we met with the individuals the next day and asked why the information had been deleted. Thank you.	**ᓵᕋᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᑲᑎᒪᖅᑲᑎᖃᓚᐅᖅᑐᒍᑦ ᑕᐃᔅᓱᒥᙵ ᐃᓄᒻᒥ ᖃᐅᑎᖓᓂᒍ ᐊᐱᕆᖓᓂᑎᒍ ᖃᓄᐃᒻᒪᑦ ᓄᕝᕕᓴᐃᓐᓂᕋᕐᒫᖅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. In here it says that you were given no satisfactory explanation for these occurrences. So what kind of explanation were you given as to why that occurred? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕋᓐ. ᖃᐅᔨᒪᔪᙵ. ᓇᓗᓇᐃᖅᓯᑎᑕᐅᑦᑎᐊᓂᕐᓯᑎᒍ ᓇᒻᒪᒋᔭᕐᓂᑦ ᖃᓄᐃᑦᑐᓂᑦ ᓇᓗᓇᐃᖅᓱᕕᐅᓐᓂᕋᕕᑦ ᐊᐱᖅᓱᑎᖓᓱ ᑖᔅᓱᒥᙵ? ᖃᓄᐃᒻᒪᑦ ᑕᐃᒪᐃᓐᓂᕐᒪᕐᒫᑕ. ᒥᔅ ᓵᕋᓐ.
Ms. Charron: Thank you, Mr. Chairman. The notes I have here say that when we asked the individuals, the answer was something to the effect of, "Why not," and that the information had all been copied on the C-drive and that the individual would copy it down for us himself. It went on to say that there is not much in the H-drive, which tells me that… sorry, I'm just reading the email here, the information we have on file; there wasn't much on that drive, so we don't know if the individual had gone through the information already or not.	**ᓵᕋᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑎᑎᕋᖅᓯᒪᔪᖁᑎᒃᑲ ᐃᒪᓐᓇᐃᓕᖓᔪᑦ ᐅᖃᖅᓯᒪᔪᑦ, ᐊᐱᖅᓱᕋᑦᑎᒍ ᑖᓐᓇ ᑭᐅᓚᐅᖅᑐᖅ ᐱᔾᔪᑎᖃᕐᑐᓂ ᖃᓄᐃᒻᒪᑦ ᑕᐃᒪᓐᓇᐃᓐᖏᓚᙵ ᑐᓴᒃᓴᖅ ᑕᐃᒃᑯᐊ C Drive-ᒧᒨᖅ ᖃᕋᓴᐅᔭᒃᑯᑦ ᐃᓕᓚᐅᖅᑕᙵ ᐊᔾᔨᓕᐅᕐᓂᐊᓗᓂᐅᕐᓗᓗᖅ ᐅᕙᑎᓐᓄᑦ ᑐᓂᓂᐊᕐᒪᒍ ᓇᒻᒥᓂᖅ. ᐅᖃᓪᓚᓂ ᑕᐃᑲᓂ ᖃᕋᓴᐅᔭᙵᑕ ᑐᖅᑯᕕᙵᓂ H-ᙱᙵᓂ ᐱᑕᖃᓗᐊᙳᕆᒪᒡᒨᖅ, ᐅᖃᓕᒫᕐᓚᒃᑲᒪ. ᐱᓯᒪᔭᕗᑦ ᑖᒃᑯᐊ, ᐃᓗᓕᑭᑦᑐᕈᑑᓚᐅᕐᒪᒡᒨᖅ.
There was no way for us to know what had been deleted, if any information had been deleted. We just don't know. It might be that the information that was copied from the S-drive to the individual's hard drive had not been deleted at all, that what he copied on his C-drive was exactly what he was going to give us the next day but the fact that the information was removed from the shared drive of the corporation, there was no way for us to match what had been	ᑕᐃᒪᓐᓇ ᖃᐅᔨᒪᔪᓐᓇᓚᐅᖖᒋᑦᑐᒍᑦ ᓇᓕᐊᙵᓂᑦ ᓄᕝᕕᓴᐃᓐᓂᕐᒪᙵᑕ. ᓇᓗᓇᕐᒪᑦ ᓇᓕᐊᑦ ᓄᕝᕕᓴᓐᓂᕐᒪᙵᒍ. ᐃᒻᒪᖄᖅᑲᐃ ᑐᓴᒐᒃᓴᐃᑦ ᐊᔾᔨᓕᐅᖅᑕᐅᔪᕕᓃᑦ ᑕᕝᕙᖕᖓᑦ H-ᒥᙱᙵᖅᑐᒥᒃ ᖃᓇᓴᐅᔭᒃᑯᑦ ᑕᕝᕗᙵ ᖃᓇᓴᐅᔭᕐᒨᖕᖓᐅᔪᖅ ᐲᔭᖅᑕᐅᓚᐅᖅᓯᒪᖖᒋᑦᑑᒐᓗᐊᖅ ᐊᔾᔨᓕᐅᖅᑕᐅᓪᓗᓂ C-ᙵᓄᑦ ᖃᕋᓴᐅᔭᙵᑕ ᓂᐱᓕᐅᕐᕕᐊᓄᑦ ᑕᐃᒃᑯᐊ ᑕᕝᕙ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᓗᐊᖅᑐᖅ. ᑖᓐᓇ ᐲᖅᑕᐅᒐᒥ ᑕᕝᕙᖕᖓᑦ ᐊᒥᖅᑳᖅᑕᐅᔪᓐᓇᖅᑐᒥᒃ ᓇᑭᑦ ᑭᓇᑐᐃᓐᓇᐅᑉ ᑎᒍᔪᓐᓇᕐᓗᓂᐅᒃ ᖃᓇᓴᐅᔭᑦ ᑕᐃᒃᑯᐊ ᐊᔾᔨᙵᓂᒃ

deleted to what was on his C-drive because there was no backup taken that day. Thank you, Mr. Chairman.	ᐂᖅᑕᐅᓚᐅᖅᑑᑉ ᓇᓂᓯᕙᓐᓇᓚᐅᙱᓐᓇᑦᑕ C-ᒦᙵᖅᑐᒥᒃ ᓇᓪᓕᐅᒃᑯᒫᖅᑲᖅᕕᒻᒧᑦ ᑐᖅᑯᐃᕕᒻᒧᑦ ᐃᓕᔭᐅᓐᓂᙱᒻᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. You had indicated that it was for the loans manager, I guess the investment manager and I guess that would be Mr. Voakes. Mr. Voakes, maybe I'll just ask you: can you think of any reason why someone that worked for the corporation would want to delete some of your files that were there? Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕌᓐ. ᑕᐃᒪ ᐅᖃᖅᑲᐅᕙᑦ ᑕᐃᒃᑯᓄᙵ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ, ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ ᕿᑐᙵᕆᐅᖅᑎᑕᐅᔪᓄᓪᓗ ᑲᒪᔨᐅᔪᖅ, ᒥᔅᑕ ᕓᒃᔅ, ᒥᔅᑕ ᕓᒃᔅ ᐊᐱᕆᐊᒡᓚᓪᓚᕆᑦ ᐃᓱᒪᒃᓴᖅᓯᐅᕈᓐᓇᖅᐱᑦ ᖃᓄᐃᒻᒪᒃᑭᐊᙵᐃ ᑯᐊᐳᕆᓴᓐᑯᓐᓄᑦ ᑖᒃᑯᓄᙵ ᐃᖅᑲᓇᐃᔭᖅᑐᖅ ᐂᔭᐃᓐᓂᕐᒪᙲᑦ ᐃᕙᑦ ᖃᕋᓴᐅᔭᖃᕐᕕᙵᓃᑦᑐᓂᑦ? ᒥᔅᑕ ᕓᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. No, anything that was on that drive was simply business that had to do with NBCC and my daily activity at NBCC. So I don't see any reason why it would be deleted or anybody would have reason to delete it. Thank you.	**ᕓᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒃᑲ. ᑕᐃᑲᓂ ᖃᕆᓴᐅᔭᐅᑉ ᐃᓗᐊᓃᑦᑐᑦ ᐱᓕᕆᐊᒃᓴᑦ NBCC-ᒃᑯᓐᓄᑦ ᐊᒃᑐᐊᓂᖅᑲᖅᑐᑎᑦ ᖃᐅᑕᒫᖅᓯᐅᑎᒃᑲ NBCC-ᒃᑯᓐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᙵ ᐃᓗᐊᓃᓚᐅᖅᑐᑦ. ᖃᓄᐃᒻᒪᒃᑭᐊᖅ ᖃᐅᔨᒪᙱᑦᑐᙵ ᓄᙶᓴᖅᑕᐅᙳᔭᕐᒪᙵᑦ ᑭᓇᑐᐃᓐᓇᖅ ᐱᔾᔪᑎᖃᕐᓂᕐᒪᙵᑦ ᓄᙶᓴᐃᓂᐊᕐᓗᓂ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Voakes. I guess I'll pass the floor over to Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕓᒃᔅ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I just want to follow-up one question to Ms. Charron. You alluded earlier to the question that was posed with respect to legal counsel or legal advice, I'm not sure whether it's legal advice or legal comment, but regardless of what it is, you were privy to that document and I believe it has to do with the related companies, or policy or lack of it, or whatnot.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, ᖁᔭᓐᓇᒦᒃ. ᐊᑕᐅᓯᕐᒥᒃ ᐊᐱᖅᑯᑕᐅᖅᑲᐅᔪᒧᑦ ᐊᐱᕆᒃᑲᓐᓂᕐᓚᙵ ᒥᔅ ᓱᕈᓐᒧᑦ. ᐅᖃᖅᑲᐅᒐᕙᑦ ᐅᐊᑦᑎᐊᖅ ᐅᓂᒃᑳᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᑉ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᐅᑉ ᐅᖃᐅᔾᔨᒋᐊᕐᓂᙵᓄᑦ ᓇᓕᐊᙳᑐᐃᓐᓇᕋᓗᐊᖅᐸᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᐅᑉ ᐅᖃᐅᓯᕆᓚᐅᖅᑕᙵᑦ ᑕᐃᒃᑯᐊ ᑎᒍᔪᓐᓇᕋᔅᓯᐅᓪᓕ ᑎᑎᕋᖅᓯᒪᔪᑦ. ᐅᑉᐱᕈᓱᒃᑐᙵ ᐊᑦᑐᐊᓂᖅᖃᖅᑰᖅᑐᑦ ᑕᐃᒃᑯᓄᙵ ᐊᑦᑐᐊᓂᖅᑲᐅᖅᑐᓂᒃ ᑲᒪᐸᓂᐅᔪᓄᑦ ᐃᓚᒋᔭᐅᔪᓄᑦ.
In view of the fact that the reference had been made by the Auditor General's Report that related companies had been provided with loans, now, I'm going to ask you a question because you had the legal comment. Could you explain to the committee: do you agree with that legal advice? Thank you.	ᑖᒃᑯᐊ ᑕᐃᒪᓐᓇᐃᓕᙵᑎᓪᓗᒋᑦ ᑕᐃᓯᖅᑲᑦᑕᖅᓯᒪᙵᑕ ᑕᒻᒪᖅᓯᒪᕙᖅᓯᐅᖅᑎᒃᑯᑦ ᐅᓂᒃᑳᙵᕆᓐᓂᒃ ᐃᓚᒋᔭᐅᕙᒃᑰᖅ ᐊᑦᑐᐊᓂᖅᑲᖅᑐᑦ ᑲᒪᐸᓂᐅᕙᑦ ᑐᓂᔭᐅᓐᓂᕐᒪᑕ ᐊᑐᖅᑐᐊᕈᑏᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔾᔪᑎᒃᓴᓂᒃ. ᐊᐱᕆᕙᒪᒡᓗᑎᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᒥᒃ ᑐᓴᓚᐅᖅᑰᓯ ᓇᓗᓇᐃᖅᓯᕙᓐᓇᖅᐲᑦ ᑲᑎᒪᔨᕋᖌᓄᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᐅᑉ ᐅᖃᐅᓯᕆᓚᐅᖅᑕᖓᓂᒃ ᐊᙱᖃᑎᖃᖅᐂᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Ms.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅ

Charron.	ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. I cannot talk about the legal advice that was provided to the corporation because that is privileged information. However, I can say that within our own office, we did seek legal advice. For us, when we looked at the guidelines, it was pretty clear that the companies were related. We confirmed with our legal counsel in the office to validate our position and we agreed with that.	**ᓴᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒪᓕᒐᕐᓂᐊᖅᑎᒧᑦ ᐅᖃᐅᓯᕆᔭᐅᓚᐅᖅᑐᒥᒃ ᐃᖅᑯᓪᓕᐅᑎᖃᕈᓐᓇᙱᓐᓇᒪ ᑲᙳᓇᖅᑑᑎᑕᐅᒻᒪᑦ ᑭᓯᐊᓂ ᐅᖃᕈᓐᓇᖅᑐᖓ ᐅᕙᒍᑦ ᐊᓪᓚᒃᕕᖓᑕ ᐃᓗᐊᓂ ᒪᓕᒐᕐᓂᐊᖅᑎᓂᒃ ᐱᔪᒪᓚᐅᖅᑐᒍᓪᓕ ᑐᓴᕆᐊᕈᒪᓪᓗᑕ ᓇᓗᓇᐃᖅᓯᒪᓚᐅᕐᒪᑦ ᑲᒻᐸᓂᐅᔫᒃ ᑖᒃᑯᐊᒃ ᐃᓚᒌᓐᓂᕐᒪᙶᑎᒃ, ᐃᓚᒌᑦᑐᕕᓂᐅᓂᖏᓐᓂᒃ ᐊᖏᖃᑎᖃᓚᐅᖅᑐᒍᑦ.
However, I have to say that the Act specifically mentions that the minister has the authority to deem corporations not related if he wishes so, and the issue that we're bringing forward in the report is that there was no documentation on file, or rationale on file, that could help us understand why those companies were not related.	ᑭᓯᐊᓂ ᐱᕐᑯᔭᕐᔪᐊᖅ ᓇᓗᓇᐃᖅᓯᒪᑦᑎᐊᕐᒪᑦ ᒥᓂᔅᑕ ᐱᔪᓐᓇᕐᓂᖅᑲᕐᒪᒡᒎᖅ ᑯᐊᐳᕆᓴᐅᒡᒎᖅ ᐃᓚᒌᒻᒪᙻᑕ ᑕᐃᒪᓐᓇᐃᖁᖅᐸᕆᑦ ᒥᓂᔅᑕᐅᑉ ᑭᓯᐊᓂ ᓴᖅᑭᓯᒪᔭᕗᑦ ᐱᔾᔪᑎᑦ ᐅᓂᒃᑳᓂᒃ ᑎᑎᕋᖅᓯᒪᔪᓂᒃ ᐱᑕᖃᓚᐅᙱᒻᒪᑦ ᐱᔾᔪᑎᖏᓐᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᐅᔪᓂᒃ ᐃᑲᔪᖅᓯᔾᔪᑎᐅᔪᓐᓇᖅᑐᓂᒃ ᐅᕙᑦᑎᓐᓄᑦ ᖃᐅᔨᒪᑦ ᑲᒻᐸᓂᐅᔫᒃ ᐃᓚᒌᓐᓂᙱᒻᒪᙶᑎᒃ.
The only thing that we could see in the NBCC files was that statement to the fact that they were deemed not related. Further communications have occurred after the audit started with legal counsels of NBCC to clarify the positions, but basically, we are of the opinion that those companies are related. Thank you, Mr. Chairman.	ᑭᓯᐊᓂᓕ ᑖᒃᑯᐊ NBCC-ᑯᑦ ᑎᑎᕋᖅᓯᒪᔪᕐᑯᑎᒋᔭᖏᑦ ᐅᖃᖅᓯᒪᓚᐅᕐᒪᑕ ᐃᓱᒪᒋᔭᐅᓐᓂᕐᒪᒡᒎᖅ ᐃᓚᒌᙱᑦᑑᒃ ᐊᑦᑐᐊᖃᑎᒌᙱᑦᑑᒃ ᑲᒻᐸᓂᐅᔫᒃ. ᑐᓴᕋᐊᒃᑲᓂᓕᖅᑎᓪᓗᑕ ᑭᖑᕙᒍᑦ ᓇᐃᓴᐃᓕᖅᑎᓪᓗᑕ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᓕᖅᑎᓪᓗᑕ ᒪᓕᒐᕐᓂᐊᖅᑎᖓᑦ NBCC-ᑯᑦ ᓇᓗᓇᐃᖅᓯᓪᓗᓂ ᐃᓱᒪᒋᔭᖏᓐᓂᒃ ᑭᓯᐊᓂᓕ ᐃᓱᒪᒋᓚᐅᖅᑕᕗᓪᓕ ᑖᒃᑯᐊ ᑲᒻᐸᓐᓂᐅᔫᒃ ᐊᑦᑐᐊᓂᖃᑎᒌᑦᑐᑎᒃ ᐃᓚᒌᓚᐅᕐᒪᑎᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕌᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. I just want to follow-up on the other question. First of all, also a question to Ms. Charron on another topic, the Auditor General, in her second last report I believe last year, indicated because of the lack of control, some of the GN's Crown corporations were susceptible, because of their weaknesses, to fraud or something to that effect. In view of the fact that the	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᐃᑉᐸᙵᓄᑦ ᐊᐱᖅᑯᑎᒋᔭᐅᖅᑲᐅᔪᒧᑦ ᐊᐱᕆᔾᔪᑎᖃᒃᑲᓂᕐᓗᖓ. ᓯᕗᓪᓕᖅᐹᒥ, ᒥᔅ ᓴᕌᓐᒧᓪᓗ ᐊᐱᖅᑯᑎᒋᓪᓗᒍᑦᑕᐅᖅ. ᑖᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᐊᓪᓚᒃᕕᖓᓐ ᐅᑉᐱᕆᔭᒃᑐᖓ ᑐᓕᐊᓂ ᐅᓂᒃᑳᓕᐅᓕᖅᑎᓪᓗᒍ ᐊᕌᓂ ᕿᓇᐅᔭᓕᕆᔨᖃᙱᒧᑦ ᐃᓚᖏᑦ ᒐᕙᒪᒃᑯᑦ ᑎᒥᖁᑎᒋᔭᖏᓐᓄᑦ ᓴᓐᖏᒪᑕᒎᖅ ᕿᓇᐅᔭᓕᕆᔾᔪᑎᖏᑦ ᐱᕋᔭᒃᑕᐅᓴᕋᐃᓐᓂᖅᓴᐅᒐᔭᕐᒪᑕ

financial controls were so lacking with the NBCC and the fact that the GN now has called for the RCMP to come in and investigate, does the Office of the Auditor General share that there are weaknesses that are so prevalent that they are susceptible to fraud in your view? Thank you.	ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖃᑦᑎᐊᕐᒋᒨᑦ. ᑮᓇᐅᔭᓕᕆᔨᖃᕐᒋᒨᑦ NBCC-ᑯᑦ ᐊᒻᒪᓗᒃᑕᐅᖅ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᕐᑦ ᐸᑖᓯᒃᑯᓐᓂᑦ ᖃᐅᔨᓴᖅᑕᐅᑯᔭᐅᓕᖅᓱᓂ. ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᑎᑎᕋᖅᕕᖕᒐᓐ ᓴᓐᖒᓐᓂᕐᒋᓐᓄᑦ ᑕᒪᒃᑯᓄᖕᒐ ᐊᖏᖃᑎᖃᖅᓯᒪᕚᓐ. ᐱᕋᔭᒃᑕᐅᓴᕋᐃᒃᑲᔭᕐᓂᕐᒋᓐᓄᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅ ᓴᕈᓐ.
Ms. Charron: Thank you, Mr. Chairman. Our audit opinion says that there are weaknesses in the internal control. Our audit opinion and our report also say that we were not able to determine whether there were fraudulent activities or not. We do not have an opinion because we were not able to determine whether there were fraudulent activities or not.	**ᓴᕈᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓴᓐᖒᓐᓂᖃᐅᓚᐅᖅᑐᑦ ᑕᐃᒃᑯᐊ ᑎᑎᕋᖅᕕᒻᒥ ᐊᐅᓚᑕᐅᔪᓐ. ᐊᒻᒪᓗ ᐃᓱᒪᓕᐊᕆᓯᒪᔭᕗᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᓪᓗᑕ ᑕᒪᒃᑯᐊ ᐱᑦᔪᑎᒋᔭᐅᓪᓗᑎᒃ ᓇᓗᓇᐃᖅᓯᒍᓐᓇᓚᐅᕐᒋᑦᑐᒍᑦ ᐱᕋᔭᖅᓂᖅᑕᖃᒻᒪᖕᒋᓐ ᐅᕝᕙᓘᓐᓃᑦ ᐱᕋᔭᓐᓂᖅᑕᖃᕐᒥᒻᒪᖕᒋᓐ. ᑕᐃᒪᐃᑦᑎᓪᓗᒍ ᐃᓱᒪᓕᐅᖅᕕᒋᔪᓐᓇᓚᐅᕐᒋᑕᕗᑦ ᐱᕋᔭᓐᓂᖅᑕᖃᓚᐅᖏᒪᖕᒋᓐ ᐅᕝᕙᓘᓐᓃᑦ ᐋᒃᑲ.
There were red flags that were raised while we did the audit, and as we mentioned before, we had our forensic team look at some of the issues in the corporation but we were not able to conclude whether fraud existed or not. Thank you, Mr. Chairman.	ᑭᓯᐊᓂᑦᑕᐅᖅ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᐅᓪᓗᑕ ᒪᑯᐊ ᒪᓗᓈᖅᑭᕈᔪᒃᑐᓂᒃ ᑕᑯᖃᑦᑕᓚᐅᖅᑐᒍᑦ ᐊᒻᒪᓗ ᖄᒥᖄᓇᓕᖅᓱᑎᒃᑯ ᑭᓯᐊᓂ ᓇᓗᓇᐃᖅᓯᓪᓚᕆᒍᓐᓇᓚᐅᕐᒋᑦᑐᒍ ᐱᕋᔭᓐᓂᖅᑕᖃᓚᐅᖏᒪᖕᒋᓐ ᐅᕝᕙᓗ ᐋᒃᑲ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕈᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you. It's important that the former office holders hear that comment. The reason I'm asking that is… why were you not able to conclude that there may or may not have been any fraud? Thank you.	**ᑳᓕ** (ᑐᓵᔨᑎᒎᑦ): ᐄ, ᐱᒻᒪᕆᐅᔪᖅ ᑖᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᑕᒪᑐᒥᖓ ᑐᓵᕈᑎᒃ ᐊᒻᒪᓗ ᑕᐃᒪ ᐊᐱᖅᑯᑎᖃᑦᑐᒐ ᓱᒻᒪᑦᑕᐅᖅ ᐱᕋᔭᓐᓂᖅᑕᖃᓚᐅᕐᒪᖕᒋᓐ ᐱᕋᔭᓐᓂᖅᑕᖃᕐᒥᒻᒪᖕᒋᓪᓘᓐᓃᑦ ᓱᒻᒪᑦ ᓇᓗᓇᐃᖅᓯᒍᓐᓇᓚᐅᕐᒋᓚᓯ?
Chairman: Thank you, Mr. Curley. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅ ᓴᕈᓐ.
Ms. Charron: Thank you, Mr. Chairman. Basically, we were not able to conclude because documentation was non-existent. So we don't know what is missing and we	**ᓴᕈᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᓱᒪᓕᐅᕈᓐᓇᖅᓯᓚᐅᕐᒋᑦᑐᒍ ᑎᑎᖅᑲᑦ ᐱᑕᖃᓚᐅᕐᒥᒻᒪᑕ. ᖃᐅᔨᒪᕐᒋᑦᑐᒍᑦ ᑭᓱᑦ ᐂᔭᖅᑕᐅᓯᒪᒻᒪᖔᕐᒋᑦ ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᖃᕋᓴᐅᔭᕐᒧᑦ

were not able to get access to the data that we had requested. Thank you, Mr. Chairman.	ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐱᔪᓐᓇᓚᐅᕐᓇᑎᒍ. ᑕᐃᒪᐃᓐᓂᖓᓄᑦ ᐃᓱᒪᓕᐅᕈᑎᒋᔪᓐᓇᓚᐅᖏᑕᕗᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᒃᓴᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕌ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. If the questionable activities have occurred or not occurred, they would not be recorded anyways if they had no recurred. Could that be the possibility that there's no record of it because no questionable activity may have recurred? Would that be possible, and therefore, you did not find anything? Thank you.	**ᑳᓕ** (ᑐᒃᓴᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪᓐᓇ ᑕᐃᒫᑦᑎᐊᖑᖏᑦᑐᖅ ᐱᓕᕆᔪᖃᕐᓂᖅᐸᑦ ᐱᓕᕆᔪᖃᖏᓂᖅᐸᓘᓐᓃᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᓇᔭᓐᖏᑦᑑᓐ? ᑕᐃᒪᐃᑦᑐᑦ ᐱᕋᔭᓐᓂᕐᒨᖓᔪᓂᒃ ᐱᑕᖃᓚᐅᖏᓐᓂᖓᓇᓐ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᒃᓴᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅ ᓵᕌ.
Ms. Charron: Thank you, Mr. Chairman. That is a possibility. I can also affirm that while we did the audit, we did have questions and we did have pieces of information here and there that made us unable to see the flow of a file - what exactly happened from the time the recipient filed their application to the time that the payment was made and to the actual date we were doing the audit. Therefore, if the corporation is not able to provide this information, we do not know what's missing, nor do we know what is there. Thank you, Mr. Chairman.	**ᓵᕌ** (ᑐᒃᓴᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃ, ᑕᐃᒪᐃᑦᑑᓇᖅᑐᖅ ᐊᒻᒪᓗ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᕐᒥᔪᖅ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᓪᓗᑕ ᐊᐱᖅᑯᑎᖃᐅᖃᑦᑕᓚᐅᕋᑦᑕ ᑐᓴᐅᒫᔪᑎᓪᓗ ᑕᒫᔅᐅᓪᓗᑎᒃ. ᑭᓯᐊᓂ ᐱᕙᓪᓕᐊᓃᑦ ᑭᖑᓪᓕᓖᑦᑐᓂᒃ ᑕᑯᔪᓐᓇᓚᐅᖏᑦᑐᒍᑦ ᐊᑭᓕᖅᑕᐅᓚᐅᕐᓂᖓ ᑕᐃᑲᓂᓗ ᖃᐅᔨᓴᐃᓂᑦᑎᓐᓂ. ᑖᒃᑯᐊ ᑯᐊᐳᕋᐃᓴᓐᑯᑦ ᑕᒪᒃᑯᓂ ᑐᓴᐅᒫᔪᑎᓂᒃ ᐊᑐᐃᓐᓇᕈᐃᔪᓐᓇᖏᑎᓪᓗᒋᑦ ᓇᓗᓇᖅᑐᖅ ᑕᐃᑲᓃᑦᑐᖃᓚᐅᕐᒪᖔᓐ ᐅᑫᓘᓐᓃᑦ ᐋᒡᒐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᒃᓴᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕌ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. During the Auditor General's presentation to the committee in November, paragraph 14 of her opening comment, it's not in the Auditor General's Report, I'm going to read it. It's very short and it's referring to the directors.	**ᑳᓕ** (ᑐᒃᓴᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎ ᐅᓂᒃᑳᓇᐊᖅᑐᖅᓯᒪᑎᓪᓗᒍ ᑲᑎᒪᔨᕋᓛᓄᑦ ᓅᕖᕙᓚᐅᖅᑐᒥ 14-ᒥ ᓈᓴᐅᑎᓕᒃ ᒪᑐᐃᖅᓯᒋᐊᕈᑎᖓᓐᓂ ᐅᑯᐊ ᐅᓂᒃᑳᑦ ᐃᓗᐊᓃᖅᑕᐅᖏᑦᑑᖓᓗᐊᖅ ᐅᖃᐅᓯᖅᑲᐅᖅᑐᑦ.

She stated in paragraph 14 in her comments to the committee, "Finally, we found that the Board of Directors did not carry out its responsibilities to oversee the Corporation's operations and, thereby, helped to ensure the protection of public funds." So it's very clearly stating that the board of directors were not really in control or set policies to that effect.	ᐅᖃᓪᓚᐅᖅᓱᓂ ᓈᓴᐅᑎᓕᒃ 14 ᐃᓗᐊᓂ ᒪᑐᐃᖅᓯᒍᑎᒥᓂ. ᐃᒪᐃᓕᖓᕙᖅᑕᖃᓪᓚᐅᖅᑐᖅ ᑐᑭᓯᓕᖅᐳᒍᑦ ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐱᓕᕆᐊᔅᓴᒥᓂᒃ ᑲᔪᓯᑎᑦᑎᓚᐅᙱᑦᑐᑦ ᐊᐅᓚᑦᑎᑎᓪᓗᒋᑦ ᓄᓇᕘᒻᒥ ᓇᒻᒥᓂᖃᑦᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕆᐅᓴᓐᑯᓐᓂᑦ ᐊᒻᒪᓗ ᑕᐃᒪᐃᓐᓂᖓᓄᑦ ᓴᐳᒻᒥᐅᓯᖅᓯᒪᓪᓚᐅᙱᑦᑐᑦ ᑲᕿᒪᒃᑯᑦ ᑮᓇᐅᔭᖁᑎᖏᓐᓂ. ᑲᑎᒪᔩᑦ ᐊᐅᓚᑦᓯᔾᔪᑎᒃᓴᓂᒃ ᐊᑐᐊᒐᓂᒡᒎᓐᓃᑦ ᐃᓕᐅᖅᑲᐃᓯᒪᙱᑦᑐᕕᓃᑦ.
Having heard that, I want to ask the former chairman: do you share that assessment that the directors did not carry out the responsibilities as they should have, and if that is the case, do you have any explanation to the committee for that? Thank you.	ᑕᐃᒪᐃᓕᖅᑲᐅᓪᓚᐅᖅᑎᓪᓗᖓ, ᑕᐃᒪᐃᓖᓵᖅᑎᓪᓗᖓ ᐃᒃᓯᕙᐅᑕᕆᔭᐅᖁᖅ ᐊᐱᕆᖁᒪᔭᕋ ᑖᔅᓱᒪ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔩᑦ ᑲᒪᒋᓪᓗᐊᖅᑕᒥᓐᓂᒃ ᑲᒪᓪᓚᐅᙱᓐᓂᖏᓐᓂᒃ ᑕᒪᓐᓇ ᓇᓗᓇᐃᕈᓐᓇᖅᐱᐅᒃ ᐊᒻᒪᓗ ᑕᐃᒪᐃᑦᑑᑉᐸᑦ ᓇᓗᓇᐃᖅᓯᕕᒋᔪᓐᓇᖅᐱᑎᒋᑦ ᓱᒪᑦ ᑕᐃᒪᐃᓪᓚᐅᕐᒪᖔᑦ?
Chairman: Thank you, Mr. Curley. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ**: (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐊᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I do not support that finding at all. That is an opinion of a group of individuals who came into Cape Dorset and who are in that field to say that more so than I am. I'm the lay reader off the street. Me and my board did everything to the best of our ability, I always thought. I took exception to a number of points that were in the report, of course, but I'm looking for a solution now, as well as you are, to make it a better organization.	**Hᐋᓐᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪ ᑕᐃᒪᓐᓇ ᑐᑭᓕᐊᕆᓪᓚᐅᖅᑕᖓᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑑᑉ ᐃᑲᔪᖅᓱᙱᑦᑎᐊᖅᑕᖃ. ᐃᑲᔪᖅᓱᙱᑦᑎᐊᖅᑕᖃ ᑕᐃᒃᑯᐊᓕ ᖃᐅᔨᓴᕆᐊᖅᑐᓪᓚᐅᖅᑐᑦ ᑭᙵᕐᓅᙵᐅᓪᓚᐅᕐᒪᑕ ᐃᓄᑐᐃᓐᓇᐅᓪᓗᖓ ᑭᓯᐊᓂᓕ ᑲᑎᒪᔩᖁᑎᒃᑲ ᐃᑲᔪᖃᑦᑕᖅᓯᒪᔭᒃᑲ ᐊᒃᓱᕈᖅᑎᓇᑦᑎᐊᖅᖢᒋᑦ, ᐃᑲᔪᖃᑦᑕᓪᓚᐅᖅᖢᑎᓪᓗ ᐊᒃᓱᕈᑦᑎᐊᖅᖢᑎᑦ. ᑕᐃᒃᑯᐊ ᐅᓂᒃᑳᑦ ᐃᓗᐊᓃᑦᑐᑦ ᑕᒪᔅᓴᐅᕙᓗᐊᖅᑎᓪᓗᒋᑦ ᑭᓯᐊᓂᓕ ᖃᓄᖅᑑᕈᑎᒃᓴᓕᐅᖅᓯᐅᖅᑐᖓ ᐃᓕᔅᓯᓘ, ᑕᒪᓐᓇ ᑮᓇᐅᔭᒃᑯᕕᒻᒧᑦ ᑯᐊᐳᕇᓴᓐ ᐃᖏᕐᖃᑦᑎᐊᕐᓂᖅᓴᐅᓂᐊᕐᒪᑦ.
I still haven't heard the final outcome about what was deleted and so on and so forth. I think we did our job to the best of our ability and that is an opinion of the group of individuals who took a fair amount of time and dedication of making a report that was given to this Assembly. I have to live by this now. I'm no longer the chair but I do know when I was there, the decisions that were made by our board were made to the best of our ability and what was given to us. I stand be hide my word, most	ᑭᓱᑦ ᐲᖅᑕᐅᓪᓚᐅᕐᒪᖔᑦ ᖃᓇᓴᐅᔭᕐᒥᒃ ᐅᕝᕙᓘᓐᓃ ᖃᓄᖅ ᑭᓱᑦ ᐃᓗᐊᓃᓪᓚᐅᕋᓗᐊᕐᒪᖔᖏᑦ ᑐᑭᓯᓇᓱᒃᑐᖓ ᑕᐃᒃᑯᐊ ᐊᒃᓱᕈᑦᑎᐊᖅᖢᑎᒃ ᑲᑎᒪᔩᑦ ᐱᓕᕆᐊᖃᖃᑦᑕᓪᓚᐅᕐᒪᑕ. ᑕᐃᒃᑯᐊᖑᓕᖅᑐᑦ ᐊᓂᒍᖅᓯᒪᓕᕐᒪᑕ ᐊᑐᕐᓗᒋᑦ ᑭᓯᐊᓂᐅᓕᖅᑐᑦ. ᑭᓯᐊᓂ ᖃᐅᔨᒪᔪᖓ ᑕᐃᑲᓃᓐᓂᓐᓂ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔨᓄᑦ ᐃᓱᒪᓕᐊᕆᔭᐅᔪᑦ ᐃᓱᒪᓕᐊᕆᔭᐅᖅᑲᑦᑕᓪᓚᐅᖅᑐᑦ ᐱᔪᓐᓇᕐᓂᓕᒫᕐᒥᓂᒃ ᐊᑐᖅᖢᑎᒃ ᐊᒻᒪᓗ ᑕᑎᒌᓐᓇᕐᓂᐊᖅᑕᒃᑲ ᐅᓪᓗᒥᒧᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

certainly, I do. Thank you, Mr. Chairman.	
Chairman: Thank you, Mr. Hanson. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᐢᑕ ᑰᓕ.
Mr. Curley: Thank you. I appreciate that. I think the perception obviously has been created now by the fact that the weaknesses are so prevalent with NBCC in terms of financial controls and so on that even the press has indicated that there may have been missing funds that who knows what happened to them.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᖅᑯᒍ ᐃᒃᓯᕙᐅᑕᖅ. ᑕᐃᒪ ᓴᙲᓐᓃᑦ ᑕᒪᒃᑯᐊ ᐅᓄᖅᑐᕝᕙᒻᒪᕆᐊᓘᖕᒪᑕ ᓄᓇᓄᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑳᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕇᓴᙵᑕ ᐃᓗᐊᓂ. ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᖃᓇᓴᐅᔭᒃᑰᖅᑎᑕᐅᓯᒪᓐᓂᕋᓚᐅᖅᑐᑦ ᐋᔭᖅᓯᒪᔪᑦ ᑕᐃᒃᑯᐊ.
In view of that, I don't know why the government, as we know it now, that they have the former minister ask the RCMP to investigate it. I felt as a member that should have been a bit for work to figure out which area is being investigated. I'm not sure whether the clients are been investigated or what. So having said that, do you feel as the former chair that the formal RCMP investigation was necessary in hindsight? Thank you.	ᖃᐅᔨᒪᓕᕋᑦᑎᒃᑯᑦ ᒥᓂᔅᑕᕆᔭᕕᓃᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᓐᓄᑦ ᐃᖏᕐᕋᔾᔪᑎᓕᕆᔨᒃᑯᓐᓄᑦ ᑕᐃᒃᑯᓂᖓ ᐸᐃᑉᐹᕈᔪᓐᓂ ᐸᓖᓯᒃᑯᓐᓄᑦ ᑐᓐᓂᖅᑯᑎᕐᑲᓚᐅᕐᒪᑕ ᑕᒪᓐᓇ ᐱᓗᐊᕈᔭᐅᒃᑲᓐᓂᕈᐊᖅᑲᖅᑐᕕᓂᐅᒐᓗᐊᖅ ᖃᐅᔨᒪᓂᐊᕋᑦᑕ ᓱᑯᑦᑎᐊ ᖃᐅᔨᓴᖅᑕᐅᓂᐊᕐᒪᖔᑦ ᐸᓖᓯᒃᑯᓐᓄᑦ. ᑕᐃᒃᑯᐊᓗ ᑭᒃᑯᑦ ᖃᐅᔨᓴᖅᑕᐅᒻᒪᖔᑦ ᐊᑐᖅᑐᐊᖅᑐᕕᓃᑦ. ᐃᒃᓯᕙᐅᑕᐅᓚᐅᖅᑑᑉ ᑕᐃᒃᑯᐊ ᐸᓖᓯᒃᑯᓐᓄᑦ ᑕᒪᓐᓇ ᐸᓖᓯᒃᑯᓐᓄᑦ ᖃᐅᔨᓴᐃᑎᑦᑎᓂᖅ ᑕᐃᓖᑦᑎᐊᖑᓇᓱᒋᕙᐅᒃ ᐅᕝᕙᓘᓐᓃᑦ ᐊᖅᑯᓵᖅᑕᐅᙱᒃᑲᓗᐊᖅᐸᑦ ᐱᐅᓂᖅᓴᐅᓇᓱᒋᕙᔭᖅᐱᐅᒃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Curley. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᐢᑕ ᑰᓕ. ᒥᐢᑕ ᕼᐊᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I can not make that direction, or understanding, or commitment to say it should or should not be. That's not my place. That's the elected officials' place.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖ. ᑕᒪᓐᓇ ᐃᒪᐃᑦᑕᕆᐊᓕᒃ ᐃᒪᐃᑦᑕᕆᐊᖃᓚᐅᙱᑦᑐᖅ ᑑᓚᔪᓐᓇᙱᑦᑕᖅ ᐊᖓᔪᖅᑲᐅᑎᓄᑦ ᑕᒪᓐᓇ ᑲᒪᒋᔭᐅᓚᐅᖅᒪᑦ.
With the amount of work that the previous board did over the past year, year and a half, of making things better with NBCC since the previous CEO left and the new person came in, I think if there was a highlight of problem that was there, then I think that that would have been given to, if it was I'm not sure, but if it was given to the previous CEO, Mr. Hannah, I think we would have looked for that information a lot closer and maybe found it, as we have	ᑭᓯᐊᓂ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐃᖅᑲᓇᐃᔭᖅᑲᑦᑕᕙᔾᔪᐊᓚᐅᖅᑎᓪᓗᒋᑦ ᐊᕐᕌᒍᒥ ᓇᑉᐸᖓᓄᓪᓗ ᐱᐅᓯᕚᓪᓕᖅᑎᑦᑎᓇᓱᒃᑯᑎᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᑳᓇᐅᔭᒃᑯᕖᑦ ᑯᐊᐳᕇᓴᙵᑦ. ᐊᒻᒪᓗ ᑕᐃᓐᓇ ᐊᖓᔪᖅᑳᖑᓚᐅᖅᑐᖅ ᑕᐃᑲᓂ ᓄᖅᑲᖅᑎᓪᓗᒍ ᓄᑖᖅᓗ ᐃᓕᑎᓪᓗᒍ ᐊᑲᐅᙱᓕᐅᕈᑎᑕᖅᙱᑎᓪᓗᒍ ᑕᐃᑯᙵᓚᐅᖅᓯᒪᖕᒪᑦ ᒥᐢᑕ ᕼᐋᓇᒧᑦ ᑐᓐᓂᖅᑯᑕᐅᓯᒪᓐᓂᖅᐸᑦ ᑕᐃᒃᑯᐊ ᕿᓂᕈᓐᓇᕋᔭᖅᑕᕗᑦ, ᓇᓂᓯᓯᒪᒐᑦᑕ

found a lot of information that was not given in the files when the OAG first came up to do their audit. I think the comment was it took them a long time and they worked very diligently on our audit and I know they were trying to do an opinionated audit, and again, it just got to the point where they could not. I think the work that we have incurred since the previous CEO has left has been, I don’t know, 50 or 60-fold and we put a lot of time and effort in to this. I appreciate the comment where we were not involved, as the OAG has said in that thing that you’re saying, and then in the report that’s given to me, I’m involved too much. It’s kind of contradicting one another.	ᑐᓴᐅᒪᔾᔪᑎᓂᒃ ᓇᓂᔭᐅᔪᓐᓇᐃᓕᐅᖅᑲᔪᕕᓂᖅ ᑭᓯᐊᓂ ᐊᒃᓱᕉᑎᒋᔭᐅᑦᑎᐊᖅᖢᓂ ᑖᓐᓇ ᐱᓕᕆᐊᕆᔭᐅᓚᐅᖅᓯᒪᔪᖅ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᖅᑕᕐᑲᖅᑎᓪᓗᒍ. ᑭᓯᐊᓂ ᑭᖑᕚᓗᐊᖅᑎᓪᓗᒍ ᑕᒪᒃᑯᐊ ᑲᒪᒋᔭᐅᓯᒋᐊᓚᐅᕐᒪᑕ. ᑕᐃᓐᓇ ᐊᖓᔪᖅᑲᐅᑎᒋᔭᐅᓚᐅᖅᑐᖅ ᑎᑎᕋᖅᕕᒻᒥ ᓄᖅᑲᒻᒪᑦ ᐊᒃᓱᕉᑎᒋᓪᓗᑎᒃᑯ ᑲᒪᑏᓐᓇᖅᑕᕗᑦ ᑖᓐᓇ. ᐃᓚᐅᓚᐅᖅᓯᒪᙱᑦᓲᑕᓗ ᑕᐃᓐᓇ ᐅᕐᑲᐅᓯᕆᔭᕕᑦ ᑕᐃᒃᑯᐊ ᐅᓂᒃᑳᑦ ᖃᐃᑕᐅᑉᐸᑕ, ᐃ, ᐃᓚᐅᓕᕋᔭᖅᑐᖓ. ᓱᖁᓗ ᐊᑭᕋᖅᑐᕐᑲᑦᑕᐅᑎᒪᑎᒃ.
I took it as a very serious offense that we had to deal with and I did spend a lot of time talking to the previous and present staff that were there as my term as chair to make sure that the information was given to the OAG. I know the OAG and I were in consultation quite often by phone to make sure things were following up but I think what happened when the reporting structure came from the deputy minister that the CEO reports to him and not to me, I found that the OAG and myself could not have the reporting relationship that we had previously. Thank you, Mr. Chairman.	ᑕᐃᓐᓇ ᓱᕐᑯᒥᑦᑎᓂᐅᓚᐅᖅᑐᖅ ᐱᔭᕆᐊᑐᓚᐅᕐᒪᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᓚᐅᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒋᔭᐅᓕᖅᑐᓪᓗ ᐅᕐᑲᓪᓚᖅᑎᒋᑯᑖᒋᐊᕐᑲᓚᐅᖅᑐᕆᓐ ᑕᐃᒃᑯᐊ ᑐᓴᐅᒪᔾᔪᑏᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᕕᐅᑉ ᑎᑎᕋᖅᕕᖓᓐᓄ ᑐᒃᓯᕖᕆᔭᐅᔪᑦ ᓴᖅᑭᑕᐅᕐᑲᑦᑕᕈᓐᓇᓂᐊᕐᒪᑕ. ᐅᕐᑲᓪᓚᕐᑲᑎᕌᕈᔫᔭᕐᑲᑦᑕᓚᐅᖅᑕᒃᑲ ᑕᐃᒃᑯᐊ ᐅᕐᑳᓚᐅᑎᒃᑯᑦ ᑕᒪᒃᑯᐊ ᑲᒪᒋᔭᐅᕐᑯᔭᐅᔪᑦ ᓴᖅᑭᑎᑕᐅᕙᓪᓕᐊᒎᓗᐊᕐᒪᖍᖍᕆᓐ. ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓᓐᓂᒃ ᐊᒻᒪᓗ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᖅ ᑕᐃᒃᓱᒧᖓ ᐅᕙᓐᓃᖏᑦᑐᑦᖅ ᑕᐃᒃᑯᒐ ᐅᕐᑲᓪᓚᕐᑎᕐᑲᕐᑲᑦᑕᕐᒪᓐ ᐅᓂᒃᑳᖅᑕᕐᓂᕋᕐᑲᑦᑕᓚᐅᕐᑲᓗᐊᖅᑕᕗᑦ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑳᖅ ᐊᒻᒪᓗ ᐅᕙᖓ ᑕᒪᓐᓇ ᐱᑕᕐᑲᕈᓐᓃᓪᓚᐅᕐᒪᓐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I want to ask a question to the former CEO. I’ll ask Mel Orecklin: do you believe from the hindsight now that the investigation by the RCMP is necessary to put the facts out and clear whether or not there are missing records or missing funds? Do you agree that the inquiry is necessary to find out what actually happened if they are missing	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐊᐱᕆᔪᒪᔪᖓ ᑕᐃᒃᓱᒧᖓ ᑎᑎᕋᖅᕕᒻᒥ ᐊᖏᔪᖅᑲᐅᑕᐅᓚᐅᖅᑐᒧᑦ, ᒥᐅᓪ ᐅᕆᒃᓕᓐ. ᑕᐃᒪ ᐸᑖᓯᓕᕆᓂᖅ ᑕᒪᓐᓇ ᐊᖅᑯᓵᑦᑕᐅᔭᕆᐊᖃᓚᐅᕋᓱᒋᕕᐅᒃ ᓇᓗᓇᕈᓐᓃᕐᓂᐊᕐᒪᑦ ᑕᐃᒃᑯᐊ ᐱᔭᖅᑕᕕᓐᓃᑦ ᐅᕝᕘᓐᓂᑦ ᓅᖑᓴᖅᑕᕕᓐᓃᑦ ᓇᓗᓇᕈᓐᓃᕐᓂᐊᕐᒪᑕ ᐱᔮᕆᔭᐅᓚᐅᕐᒪᖖᒋᓐ ᐱᔮᕆᔭᐅᓚᐅᖅᑭᒪᖖᒋᖅᑎᓪᓗ ᐊᒻᒪᓗ

funds out there? Thank you.	ᑐᑭᓯᓂᐊᕐᕿᑦᓯ ᖃᓄᐃᓕᖓᒻᒪᖔᓐ ᑕᒪᓐᓇ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I do not believe that there were any illegal activities. I'm very surprised that the RCMP was called in, and in my opinion and my observations, I saw nothing illegal that was done. I'm possibly at risk of an RCMP investigation. I'm very concerned that my reputation and my future may be at risk, and that I was concerned about coming here and presenting in front this committee if there was an RCMP investigation. I saw no reason at all that it should be undertaken for either the staff or any of our clients. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒪᓕᒐᕐᓂᒃ ᓯᕐᑯᒥᑦᑎᙵᖅᑯᓚᐅᖏᑦᑐᖅ ᑕᐸᐃᓚᐅᖅᑐᖓ ᐸᓖᓯᓕᕆᓕᕋᑦᑕ ᐊᒻᒪᓗ ᐅᕙᖓᓕ ᐃᓱᒪᒃᑯᑦ ᑕᑯᓐᓇᑕᒃᑲᓗ ᐱᕋᔭᓐᓂᕐᒥᒃ ᑕᑯᓚᐅᖏᑦᑐᖓ. ᐸᓖᓯᓕᕆᔨᕐᑲᑕᐅᑐᐃᓐᓇᕆᐊᖃᑦᕿᖓᓗ ᐃᓅᓯᕋ ᒪᑯᐊ ᐱᓕᕆᐊᒃᑲᓗ ᐃᓱᒫᓘᑎᒋᓪᓗᒋᑦ. ᐃᓱᒫᓗᓚᐅᕆᓪᓗᖓ ᒪᐅᖓᕆᐊᓭᖅ ᓴᕿᓯᓄᐊᕐᓂᐊᕐᓗᖓ ᐸᓖᓯᓕᕆᔨᐅᓂᐊᕐᒪᒪ. ᓇᐅᒃ, ᐸᓖᓯᒃᑯᓐᓅᕆᐊᕐᑲᕋᓱᒋᖏᒋᑎᐊᒻᒪᕆᓚᐅᖅᑕᒃᑲ ᐃᖅᑲᓇᐃᔭᖅᑎᑎᓐᓄᑦ ᑐᑦᕋᖓᔪᑦ ᐊᒻᒪᓘᓐᓃᑦ ᑖᐅᒃᑯᐊ ᑯᐊᐳᕋᐃᓴᓐᑯᖏᓐᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. In my preamble, I did indicate personally, as an individual, as an MLA, I think it was too quick.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᒪᑐᐃᖅᓯᒋᐊᓕᖅᑐᖓ ᐅᖃᖅᑲᐅᒐᒪ ᒪᓕᒐᓕᐅᖅᑎᐅᖃᑕᐅᓪᓗᖓᓗ.
I think there should have been a further audit or whatnot by our government to try to narrow the scope of the areas where it needs to investigated because I said in the House that everyone is a suspect because it's so broad and it's so huge and we don't know where we're going. I'm not sure where they're going. It should be narrower because peoples' reputations can become questionable and becomes frightening to me as well.	ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᓂᖅᑕᖃᒃᑲᓐᓂᕆᐊᖃᕋᓱᒋᙶᓚᐅᖅᑐᖓ ᑐᑭᓯᓇᖅᓯᑲᓐᓂᓂᐊᕐᒪᓐ ᓇᓕᐊᒃ ᓱᑯᑦᑎᐊ ᖃᐅᔨᓴᖅᑕᐅᔪᓐᓇᐊᖃᕐᓂᐊᕐᒪᖔᓐ ᑐᑭᓯᓇᖅᓯᑎᒃᑲᓐᓂᓚᐅᕐᓗᒍ ᓇᓗᓇᕈᓐᓃᑎᑦᑎᑲᓐᓂᓚᐅᕐᓗᒍ ᐱᐅᓂᖅᓴᐅᓚᐅᕐᖁᓗᐊᕐᒪᓐ ᐸᓖᓯᒃᑯᓅᖅᑕᐅᓚᐅᖏᓐᓂᖏᓐ.
The purpose of me asking that question is because the minister had asked the comptroller of the GN to authorize the RCMP to look into that. To date, have you been interviewed by the RCMP? Thank you.	ᑕᐃᒪ ᐃᓕᓐᓄᑦ ᐊᐱᕆᔪᖓ ᑕᐃᓐᓇ ᒥᓂᔅᑕᕆᔭᐅᔪᖅ ᐊᒻᒪᓗ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓄᑦ ᑮᓇᐅᔭᓕᕆᔨᒃᑯᑦ ᐸᓖᓯᒃᑯᓅᖅᓯᓯᒪᓕᕐᒪᑕ ᐊᒻᒪᓗ ᕿᒥᕐᕈᓇᒃᑕᐅᓕᖅᑰᑎᒃ. ᒫᓐᓇ ᖃᓄᐃᓕᙵᓕᖅᐸᒃᑭᐊᖅ ᑖᒃᑯᐊ? ᖁᔭᓐᓇᒦᒃ.

Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Chairman, I have had no contact with the RCMP on this matter at all. Thank you.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᐸᓖᓯᒃᑯᑦ ᑕᒪᑦᓯᒪ ᒥᒃᓵᓄᑦ ᐅᖃᓪᓚᖃᑎᒋᓚᐅᖅᓯᒪᖏᑕᒃᑲ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Maybe just more on that topic and before we go to a break, I would just like to ask Ms. Charron, I know as Mr. Curley pointed out that the whole file has been referred over to the RCMP by the Comptroller General of the Government of Nunavut, has your office been contacted? I know we've been informed that the RCMP had held meetings with the GN officials in January, I believe, and I'm just wondering if your office has had any contact with them at all yet in this matter. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑖᓐᓇᐅᑎᓪᓗᒍ ᓄᖅᑲᓚᐅᕐᒋᓂᑦᑎᓐᓂ ᒥᔅ ᓵᕋᓐ ᐊᐱᕆᔪᒪᓪᓗᒍ. ᒥᔅᑕ ᑰᓕ ᓇᓗᓇᐃᖅᓯᖃᐅᒪᑦ ᑖᒃᑯᐊ ᐃᓘᓐᓇᖏᑦ ᐸᓖᓯᒃᑯᓄᑦ ᑐᓂᖅᑯᑕᐅᓯᒪᓕᖅᑐᑦ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᑦᑕ ᑮᓇᐅᔭᓕᕆᔩᑦᔪᐊᖓᓐᓄᑦ. ᑎᑎᕋᖅᕕᓯ ᐅᖃᓚᕕᐅᓯᒪᓂᑰᓕᖅᐹᓐ? ᑐᓴᖅᑎᑕᐅᓯᒪᓕᕋᑦᑕ ᑕᐃᒃᑯᐊᒎᖅ ᐸᓖᓯᒃᑯᑦ ᖃᑎᒪᖃᑎᖃᖃᑦᑕᖅᓯᒪᓕᖅᑐᖅ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓂᒃ ᔮᓐᓄᐊᓕᐅᑎᓪᓗᒍ. ᐸᓖᓯᒃᑯᓐᓂᑦ ᐅᖃᓪᓚᖃᑎᖃᖅᓯᒪᓕᖅᐱᓰ ᑕᒪᑐᒧᖓ ᒥᒃᓵᓄᑦ? ᒥᔅᑕ ᓵᕋᓐ.
Ms. Charron: Thank you, Mr. Chairman. Yes, I can confirm that we have been in touch with the RCMP and have met with them. Thank you, Mr. Chairman.	**ᓵᕋᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐄ, ᐸᓖᓯᒃᑯᑦ ᐅᖃᓪᓚᖃᑎᒋᓯᒪᓕᖅᑕᕗᑦ ᑲᑎᒪᖃᑎᒋᓯᒪᓕᖅᑐᑎᒃᑯᓪᓗ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Just a question I want to ask you, in the RCMP's investigation of this file and then our hearings and that, would your office be able to provide them with the same information that you could provide us, or would they, because of the nature of the inquiry, be able to obtain more information than you're able to provide us here in these hearings? Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕋᓐ. ᐊᐱᖅᑯᑎᒋᓗᒍᑦᑕᐅᖃᐃ ᖃᓄᖅ ᑭᐅᓂᐊᕐᒪᖔᖅᐱᑦ ᓇᓗᓪᓗᙱ, ᐸᓖᓯᒃᑯᑦ ᑖᒃᑯᓂᖓ ᖃᐅᔨᓴᐃᑎᓪᓗᒋᑦ ᐊᒻᒪᓗ ᑕᒪᓐᓇ ᑲᑎᒪᔪᑎᒋᖃᑦᑕᑎᓪᓗᑎᒃᑯᑦ ᑎᑎᕋᕝᕕᓯᑖ ᑕᐃᒃᑯᓂᖓ ᐊᔾᔨᓯᐃᓐᓇᖏᓐᓂ ᑐᓴᐅᒪᑎᓂᑦ ᑐᓂᔪᓐᓇᖅᐱᒌᑦ ᑕᐃᒃᑯᐊ ᐅᕙᑦᑎᓅᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᐊᔾᔨᖏᓐᓂ ᑐᓂᖅᑯᑕᐅᖃᑦᑕᖅᐹ? ᖄᒥᕿᓇᑦᑕᐅᖃᓯᐅᔾᔭᐅᔪᓐᓇᓂᐊᖅᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Ms. Charron: Thank you, Mr. Chairman. We would only produce documentation to the RCMP if we were given an order of production for documents. Thank you, Mr. Chairman.	**ᓵᕋᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐸᐃᑉᐹᓂᑦ ᐸᓖᓯᒃᑯᓐᓅᓯᒐᔭᖅᑐᒍᑦ ᑎᓕᐅᕈᑎᑎᒍᑦ ᑕᐃᒪᐃᑦᑐᓂᑦ ᓴᖅᑭᑦᑎᖁᔭᐅᒍᑦᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. Maybe with that, we'll take a 15-minute break and come back and go to Mr.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕋᓐ. 15-ᒥᓂᔅᓯᒥᑦ ᓄᖅᑲᖓᓚᐅᑲᓐᓂᐊᖅᐳᒍᑦ. ᐅᑎᕐᓂᐊᖅᐳᒍᑦ ᓈᒻᒪᓯᒃᐸᑦ.

Peterson.	
>>Committee recessed at 14:56 and resumed at 15:33	*>>ᑲᑎᒪᔩᑦᓛᑦ ᓄᖅᑲᖓᑲᐃᓐᓇᖅᑐᑦ 14:56ᒥ ᐊᒻᒪ ᐱᒋᐊᒃᑲᓐᓂᖅᑐᑎᒃ 15:33ᒥ*
Chairman: Welcome back everybody. We will just continue on from where we were before. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᑐᓵᒐᓱᓪᓚᕆᒥᒋᑦᑎ ᑲᔪᓯᓂᐊᕐᓂᓕᖁᑦᑕ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I would like to ask Ms. Charron a question. I was listening with quite a bit of interest to your line of questioning about the deleted files and you stopped short of mentioning who deleted the files. I'm wondering if Ms. Charron is in a position to tell us who deleted the files off their computer. Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᐱᕆᔪᒪᔭᕋ ᓈᓚᖅᑲᐅᒐᒪ ᐃᓱᒪᓪᓗᓐᒐ ᐊᐱᖅᑯᑎᒋᖅᑲᐅᔭᕐᓂᑦ ᑖᒃᑯᐊ ᐲᔭᖅᑕᐅᓯᒪᔪᑦ ᖃᕆᑕᐅᔭᐅᑉ ᐃᓗᓕᖕᒋᑦ ᑭᐊᑉ ᐲᔭᓚᐅᕐᒪᖔᒋᑦ. ᒥᔅ ᓵᕌᓐ ᑕᐃᒪ ᐅᖃᕆᓇᖅᐳᑎᖅᑲᐃ ᑭᐊᑉ ᐲᔭᕐᓂᖅᐸᒋᑦ ᖃᕆᑕᐅᔭᒥ ᐃᓕᖓᓚᐅᖅᑐᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᒥᔅᑕ ᐲᑕᓴᓐ, ᖁᔭᓐᓇᒦᒃ. ᒥᔅ ᓵᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. In the instance where we were trying to have access to the former loans manager's files, files were deleted by the former CEO, Mr. Orecklin, and in the first case where we were trying to get access to backup of information prior to September 2006, the information that we have on file is that the service provider would have deleted the files. Thank you.	**ᓵᕌᓐ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒪᓐᓇ ᐱᓇᓱᐊᖅᑎᓪᓗᑕ ᐊᑐᖅᑐᐊᑎᑦᑎᔩᐅᓚᐅᖅᑰᑉ ᐊᐅᓚᑦᑎᔩᐅᑉ ᑎᑎᖅᑲᖁᑎᖏᓐᓂᒃ ᐲᔭᖅᑕᕗᓃᑦ ᑕᐃᒃᑯᐊ ᐊᖓᔪᖅᑳᖑᓚᐅᖅᑐᑦ ᑕᐃᑦᓱᒪᐸ ᑎᑎᕋᕐᕕᒻᒥ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ, ᑖᒃᑯᐊ ᐱᓇᓱᓚᐅᕋᓗᐊᕐᒥᒐᑦᑎᒍ ᑭᖑᕝᕕᕈᑎᖏᑦ 2006-ᒥ ᑕᐃᒃᑯᐊ ᑐᓴᕈᑏᑦ ᑕᐃᒃᑯᓂᖓ ᑞᖅᑕᐅᓯᒪᔪᓂᒃ ᐸᐃᑉᐹᑦ ᑐᖅᑯᕐᕕᒻᒦᑦᑐᕕᓃᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕌᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I would like to ask Mr. Orecklin if he could tell the committee why he felt it necessary to delete those files off the former loan manager's computer or S-drive. Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅ ᓵᕌᓐ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐊᐱᕆᔪᒪᔭᕋ ᐅᖃᕈᓐᓇᕐᒪᖔᖅ ᓲᖅ ᐃᐸᐱᒍᓱᓚᐅᕐᒪᖔᐱ ᑕᐃᒃᑯᐊᓗ ᐲᓇᐊᖅᑲᕐᒪᖔᖅᐱᒋᑦ ᖃᖏᑕᐅᔭᒥ ᑕᐃᒃᑯᐊ ᐊᐅᓚᑦᑎᔩᐅᓚᐅᖅᑑᑉ ᑕᐃᒃᑯᓈᖖᒍᑦ ᖃᖏᑕᐅᔭᒥ ᑐᖅᑯᖅᓯᒪᓚᐅᖅᑐᑦ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ

Mr. Orecklin: Thank you, Mr. Chairman. In this case, I think I've got a very valid reason. Before I continue, I would like to give you a brief background on my technical confidence. I have an undergraduate degree in computer science and engineering science, I have run and owned a computer store for eight years, and I am a fairly competent user of PCs.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒪ ᐱᔾᔪᑎᖅᑲᑦᑎᐊᖅᑰᖅᑐᖓ ᓱᓕᔪᒥᑦ ᑲᔪᓯᓐᖏᓐᓂᕋᓂ ᑕᐃᒃᑯᐊ ᑐᑭᖏᓐᓂ ᒪᑭᑕᔾᔪᑎᒋᓯᒪᔭᒃᑲᓂ ᐅᖅᑲᐅᓯᖅᑲᕈᒪᔪᖓ ᖅᑲᕋᑕᐅᔭᓕᕆᓂᖅᒧᑦ ᑕᒪᒃᑯᐊᓂ ᐅᑭᐅᓂᒃ 8-ᓂᒃ ᐱᓕᕆᐊᖅᑲᖅᓯᒪᒐᒪ ᑕᐃᒃᑯᓇᖕᖓᑦ ᐊᒻᒪᓗ ᐅᕙᓐᓂᒃ ᑕᑎᒋᑦᑎᐊᖅᖢᖓ ᐊᔪᖅᓇᖕᒋᒻᒪᑕ.
The board had asked for the laptop to be given to one of the other board members so that we could improve communication in using email. What I was doing was I very carefully went through the C-drive, the local drive, and made sure that I copied anything that was on that to our shared drive so that there would be nothing to be lost. At that point, I formatted the drive and re-installed windows so that there would be no old material when it goes outside of NBCC's office. Thank you, Mr. Chairman.	ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐊᐱᕆᓚᐅᖅᓯᒪᒻᒪᑕ ᑖᒃᑯᐊ ᖅᑲᕋᑕᐅᔭᕋᓛᑦ ᑕᐃᒃᑯᐊ ᑲᑎᒪᔨᓄᑦ ᑐᓂᔭᐅᔪᓐᓇᖅᒪᖕᖔᑕ ᐋᖅᑭᑦᑕᐅᑦᑎᐊᖅᑯᓪᓗᑎᑦ ᑐᓴᐅᒪᔾᔪᑏᑦ ᖅᑲᕋᑕᐅᔭᖅᑎᒍᑦ. ᐃᒪᓐᓇᐃᓕᐅᓚᐅᖅᓯᒪᒐᒪ ᐃᓱᒪᓪᓗᖓ ᐅᔾᔨᖅᑐᖅᑎᐊᖅᑯᖓ ᑖᒃᑯᐊ ᐃᓗᐊᓃᑦᑐᑦ ᖅᑲᕋᑕᐅᔭᐅᑉ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᒐᓗᐊᖅᒪᖔᑕ ᑕᐃᒃᑯᐊᓗ ᑕᐃᒃᑯᓄᖓ ᐊᒥᖅᑳᕈᑎᕆᖅᑲᑦᑕᖅᑕᑎᓐᓄᑦ ᐃᓕᔪᒪᓪᓗᒋᑦ ᑕᐃᒪᓕ ᐋᖅᑭᒃᓱᓚᐅᖅᓯᒪᒐᒃᑭᑦ ᑕᐃᒃᑯᐊ ᖅᑲᕋᑕᐅᔭᐅᑉ ᐃᓗᓕᖕᒋᑦ ᐃᒪᓐᓇ ᐱᑕᖅᑲᖅᑯᓐᓇᒋᑦ ᓄᑕᐅᖕᒋᑦᑐᓂᒃ ᓯᓚᑖᓃᖅᐸᑕ NBCC-ᑯᑦ ᓯᓚᑖᓄᑦ ᐱᔭᐅᓐᓂᖅᐸᑕ ᑕᐃᒫᒃ ᐃᓱᒪᔪᖓ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑐ ᖃᒃᓚᓐ. ᒥᔅᑐ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. I think what I heard the Auditor General say is that the files had been restored just that day and then later that day or that night, the files were removed off the S-file and then transferred to a hard drive but there was no backup documentation on to the S-drive to show if all of the files were transferred or what files were deleted.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑐ ᖃᒃᓚᓐ ᑐᓴᖅᑲᐅᒐᑦᑎᒍ ᑐᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᑕᐃᒃᑯᐊ ᑐᖅᑯᖅᓯᒪᔪᑦ ᑕᐃᑲᓐᖓᑦ ᐱᒋᐊᖅᑐᓂ ᐅᓪᓗᒥ ᐅᓐᓄᒃᑯᓪᓗ ᐱᓕᕆᐊᕆᓚᐅᖅᓯᒪᒐᒃᓯᐅ ᑕᐃᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᓅᑦᑕᐅᓪᓗᑎᒃ ᑕᐃᒃᑯᓇᖕᖓᑦ ᖅᑲᕋᑕᐅᔭᐅᑉ ᐆᖅᓯᒪᒡᕕᖕᒋᓐᓂ ᐊᒻᒪᓗ ᑭᖑᕝᕙᕈᑎᖅᑲᖕᒋᒃᓗᑎᒃ ᓇᓗᓇᐃᖅᓯᒪᓇᑎᒡᓗ ᑕᐃᑲᖕᒋᑦ ᖅᑲᕋᑕᐅᔭᖅᒥᑦ ᐲᖅᑕᐅᔪᑦ ᑕᐃᒪ ᐊᑕᖕᒋᖅᓗᒋᑦ ᑎᑎᖅᑲᐃᑦ ᑐᖅᑯᖅᓯᒪᔪᑦ ᐲᖅᑕᐅᓂᖕᒋᓐᓂ.
I don't know if it's a coincidence or not. Your explanation sounds valid on the surface but was there any other reason why you had to do it that day, or without talking to the Auditor General's office saying that you're doing this, because they just restored the files to the computer, to the S-drive? Thank you, Mr. Chairman.	ᑕᐃᒪ ᐃᒫᒃ ᐱᔮᖅᑯᒥᐅᖕᒋᑦᑐᖅ ᐱᓐᓂᕋᓗᐊᖅᑲᑦ ᐋᒪᐃᑦ ᑭᓯᐊᓂ ᐊᓯᖕᒋᑦᑕᐅ ᐱᔾᔪᑎᖕᒋᓐᓂ ᐱᑕᖅᑲᖅᐹ ᑕᐃᒪᐃᓐᓇᐃᓕᐅᕆᐊᖅᑲᓚᐅᖅᒪᖕᒫᖅᐱᑦ ᐅᓪᓗᒋᔭᖕᒐᓂ ᑕᐃᑲᓂ. ᐅᖅᑲᖅᑲᑎᒋᓪᓗᒍ ᑖᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᑕᐃᒪᐃᓕᐅᓚᐅᕋᕝᕕᒡᒎ ᑕᐃᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᖅᑲᕋᑕᐅᔭᖅᒧᑦ ᑕᐃᑲᖕᒋᑦ ᐃᓗᐊᓃᑦᑐᓂᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᐲᑕᓴ ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: I found the explanation by the Auditor General on this a little bit confusing. I tried to copy down the directions as best I could. So I'm a little bit unsure exactly when and where. In this particular case, I thought I was acting in complete harmony with normal procedures.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᓇᓂᓯᓚᐅᖅᓯᒪᒐᒪ ᐅᓂᒃᑳᑎᕆᔭᖕᒐᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᓇᓗᓕᕈᑎᕆᒐᒃᑭᑦ ᐊᔪᓐᖏᑕᒃᑯᑦ ᐱᓇᓱᓚᐅᕋᓗᐊᖅᑐᖓ ᐊᒻᒪ ᖃᐅᔨᒪᓇᖕᒐ ᖃᖕᒐᓗ ᓇᓂᓗ ᑕᐃᒪ ᑖᓐᓇ ᐱᔾᔪᑕᐅᔪᖅ ᐱᓪᓗᒍ ᐱᑦᑎᐊᕋᓱᒋᑦᑎᐊᓚᐅᕋᓗᐊᖅᑐᖓ.
As for deleting files off the S-drive after they were restored, I believe that Ms. Charron said that that was the service provider and not me. As I said, I was not entirely clear of the line of action. I would appreciate further clarification. Thank you, Mr. Chairman.	ᑖᒃᑯᐊ ᑕᐃᒪ ᐲᔭᖅᑕᐅᓯᒪᓕᖅᑎᓪᓗᒋᑦ ᑕᐃᑲᓐᖓ S-ᖕᒐᓃᑦᑐᑦ ᖃᕋᑕᐅᔭᐅᑉ ᐃᓗᐊᓂ ᐅᑉᐱᕈᓱᒃᑲᒪ ᒥᔅ ᕋᒃᓘᓐ ᐅᕐᑲᓚᐅᕐᒪᑦ ᑖᒃᑯᐊ ᑲᒪᔩᐅᔪᒧᑦ ᐱᓕᕆᐊᕐᖏᓐᓄᑦ ᐅᕙᖕᒐᐅᓐᖏᑦᑐᖅ. ᑖᒃᑯᐊ ᐱᒋᐊᕈᑎᒋᓯᒪᔭᕐᖏᓐᓂ ᑐᑭᓯᒋᐊᖅᑎᑦᑎᔪᓐᓇᖅᐸᑦ ᖁᕝᕙᐊᕆᓇᔭᖅᐸᕋ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. A clarification from Ms. Charron, is that what you're looking for? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ) ᒥᔅᑕ ᕋᒃᓚᓐ ᑐᑭᓯᑎᑕᐅᔪᒪᕖᑦ ᒥᔅ ᓴᕌᓐᒦᑦ? ᕿᓂᖅᐹᑦ ᑕᐃᒫᒃ? ᒥᔅᑕ ᐅᕆᒃᓚᓐ?
Mr. Orecklin: I must admit that I still don't quite follow which drives I'm trying to describe. The answer I gave referred to what had been the investment manager's laptop and it involves strictly the C-drive and anything else that was on the C-drive was copied to the shared drive. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑐᑭᓯᐅᒪᑦᑎᐊᖏᓐᓇᒪ ᐅᕐᑲᕈᒪᓪᓚᑦᑖᖅᑐᖓ ᓇᓪᓕᐊᓂ ᖃᕋᑕᐅᔭᕐᒥᑦ ᐅᓂᒃᑳᑎᕐᑲᕐᒪᖔᕐᒪ. ᐅᓇ ᑭᐅᖅᑲᐅᔪᖓᓕ ᐆᒥᖓ ᑕᐃᓐᓇ ᑮᓇᐅᔭᓕᕆᓪᓚᑦᑖᖅ ᐱᖏᑦ ᑕᐃᑲᓃᑦᑐᑦ ᐊᔾᔨᓕᐅᖅᑕᐅᓚᐅᕐᒪᖔ C-ᖕᒐᓅᖅᑕᐅᓪᓗᑎᒃ ᖃᕋᑕᐅᔭᒥᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᕋᒃᓚᓐ ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐲᑕᓴ.
Mr. Peterson: Thank you, Mr. Chairman. Then, perhaps, if I could ask Ms. Charron to clarify again what files were and which drives were deleted. Thank you, Mr. Chairman.	**ᐲᑕᓴ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒻᒪᖅ ᐊᐱᕆᒍᒃᑯ ᒥᔅ ᓴᕌᓐ ᑐᑭᓯᓇᖅᑎᑦᑎᔪᓐᓇᖅᐸᑦ ᑕᐃᒃᑯᐊ ᓇᓪᓕᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᓇᓪᓕᐊᓐᓂ ᐲᖅᑕᐅᓚᐅᕐᒪᖔᑕ ᖃᕋᑕᐅᔭᕐᒥ?
Chairman: Thank you, Mr. Peterson. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᐲᑕᓴ ᖁᔭᓐᓇᒦᒃ. ᒥᔅ ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. Basically, the information that we were	**ᓴᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪᓕ ᑐᓴᕈᑏᑦ ᐱᓇᓱᓚᐅᖅᑕᕗᑦ ᐊᑦᑐᐊᔪᑦ

trying to get was the information that pertained to the loans manager and this information needed to be restored on the S-drive so we could get access to the data. The information we have is that the information that was restored from Mr. Voakes' computer or from the S-drive was deleted by the CEO at the end of November 2006.	ᐊᑐᖅᑐᐊᖅᑕᐅᑎᑦᑎᔾᐅᑉ ᐊᐅᓚᑦᑎᔾᖓᓐᓂ ᑖᒃᑯᐊ ᐱᔭᕆᐊᕐᑲᓚᐅᕋᑦᑎᒍ ᑕᐃᑲᙵᑦ S-ᖓᓃᑦᑐᑦ ᑖᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᑕᑯᔪᒪᓪᓗᑎᒍ ᑖᒃᑯᐊ ᑐᓴᕈᑏᑦ ᐱᔭᕗᑦ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᓂᒃ ᒥᔅᑕ ᕗᔅᒃ ᕐᑲᕋᑕᐅᔭᖓᓂ ᑕᐃᑲᙵᑦ S-drive-ᖓᓂᑦ ᐊᒻᒪ ᑖᓇᓗ ᐊᕐᕿᔪᖅᑳᖑᔪᖅ ᑎᑎᕋᕐᕕᒻᒥ 2006-ᒥᑦ ᑖᒃᑯᐊ ᐃᓕᖓᓚᐅᖅᑐᑦ.
There were prior backups that were deleted but that was done by the service provider when the backup protocol changed and that was the first incident. The second one is when we were trying to get access to the loans manager files and that information needed to be restored on the S-drive. That is the information that was deleted, copied on your C-drive, and later deleted. It might have come from an H-drive, on the S-Drive, and then on your personal computer. It gets very technical. Thank you, Mr. Chairman.	ᓯᕗᓂᐊᒍᑦ ᑭᖑᕐᕕᕈᑎᖏᑦ ᕐᑲᕋᑕᐅᔭᓂᒃ ᑕᐃᒃᑯᓄᖓ ᐊᐅᓚᑦᑎᔾᖏᓐᓄᑦ ᕐᑲᕋᑕᐅᔭᓕᕆᔾᓄᑦ ᓯᕗᓪᓕᖅᐹᒥ ᑖᓇ ᓴᖅᑭᓚᐅᖅᑐᖅ ᐲᕋᓪᓚᒍᑦ. ᑕᐃᒪᓕ ᐱᓇᓱᑦᑎᓪᓗᑕ ᐊᑐᖅᑐᐊᖅᑎᑦᑎᔾᐅᑉ ᕐᑲᕆᑕᐅᔭᖓᓂᑦ ᑐᓴᕈᑏᑦ ᐅᑎᖅᑎᑕᐅᑦᑎᐊᕆᐊᕐᑲᓚᐅᕋᓗᐊᕐᒪᑕ ᑕᐃᑯᖓ ᐊᓯᐊᓄᑦ ᕐᑲᕆᑕᐅᔭᐅᑉ ᐃᓗᐊᓂ. ᑖᒃᑯᐊ ᐊᔾᔨᓕᐅᖅᑕᐅᓚᐅᕐᒪᑕ ᕐᑲᕆᑕᐅᔭᖅᐱᑦ ᐃᓗᐊᓄᑦ ᐃᒻᒪᕐᑲ H-ᖓᓃᑦᑐᒦᓐᖔᖅᓱᑎᑦ ᐊᒻᒪᓗ ᕐᑲᕆᑕᐅᔭᕐᓄᑦ ᐃᖕᕕᑦ ᓇᒻᒥᓂᕐᓄᑦ ᐃᓕᔭᐅᓪᓗᑎᑦ. ᖁᔭᓈᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. There are enough drives there to drive you crazy.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕖᓐ.
>>Laughter	>>ᐃᓚᖅᑐᑦ
Chairman: Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ):ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I agree with you on that observation. I thank Ms. Charron for clarifying it. With that and the clarification, is it possible for Mr. Orecklin to explain what you were doing when you were deleting the files in late November 2006 off the loans manager's computer. Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓈᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑐᑭᓯᓇᖅᑎᑦᑎᒐᕕᑦ ᒥᔅ ᓴᕖᓐ. ᒥᔅ ᓴᕖᓐ ᖁᔭᓈᒦᖅᐸᕋ ᑐᑭᓯᓇᖅᑎᑎᒻᒪᑦ. ᑐᑭᓯᑦᑎᐊᒃᑲᓐᓂᕈᒪᔪᖓ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐅᓂᒃᑳᕈᓐᓇᖅᐸᑦ ᖃᓄᐃᓕᐅᓚᐅᕐᒪᖔᖅᐱᑦ ᑖᒃᑯᐊ ᐲᔭᐃᓃᑦ ᐱᓪᓗᒍ ᑕᐃᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᓅᕕᐱᕙ 2006-ᖑᑎᓪᓗᒍ. ᓱᖅ ᐲᓚᐅᖅᐱᕕᑦ? ᖁᔭᓈᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᐲᑕᓴᓐ, ᖁᔭᓈᒦᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: No, I don't think I can because I'm still not sure which drive is	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᓇᐅᒃ, ᕿᐅᔪᓐᓇᖅᑰᖏᑦᑐᖓ ᓇᑦᓕᐊᓂᒃ ᐅᖃᐅᓯᖃᖅᒪᖖᒋᑕ ᑐᖅᑯᖅᓴᖅᕕᒻᒥᑦ.

which. I'm not trying to skirt this but rather want to be technically correct when I answer and at this point, I don't feel that I understand the situation well enough to be able to give you a satisfactory answer. Thank you, Mr. Chairman.	ᐃᒪᓐᓇ ᖃᓄᕋᓴᓐᖏᒃᑲᓗᐊᖅᑐᖓ ᑖᒃᑯᐊ ᖃᓄᑕᐅᓯᓕᓄᓂᒃᑯᑦ ᐱᖁᑎᓕᓄᓂᒃᑯᑦ ᑐᑭᓯᐅᒪᑦᑎᐊᖏᓐᓇᒃᑯ ᑕᒪᓐᓇ. ᑭᐅᑦᑎᐊᕐᓂ ᐊᔪᖅᑰᖅᑕᓄᑦ ᓱᓕᔪᒥᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Ms. Charron, you want to try and explain it again?	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᒥᔅ ᓵᕐᓐ, ᐆᒃᑐᕈᒪᕚᐅᒃ ᐅᓂᒃᑳᑲᓐᓂᕈᒪᕚᐅᒃ ᓱᓖ?
Ms. Charron: Yes, I need just one moment, please, Mr. Chairman. Thank you.	**ᓵᕐᓐ** (ᑑᓵᔨᑎᒍᑦ): ᐅᐊᑦᑎᐊᕈᐊᐃ ᑖᒃᑯᐊ ᑕᑯᐊᖅᔭᐊᓪᓚᓐᓂᐊᕋᒃᑭᑦ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. We'll just take a moment for you to sort it out. You can kill the mic until then.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᑖᒃᑯᐊ ᐱᕙᕐᑲᕐᑎᐊᕐᔭᐊᓪᓚᓐᓂᐊᕋᒃᑭᑦ.
Thank you. Ms. Charron, if you're ready please go ahead.	ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᓵᕐᓐ. ᐊᑐᐃᓐᓇᐅᓕᕈᕖᑦ ᐊᐄ.
Ms. Charron: Thank you, Mr. Chairman. To put it in simple terms, we were looking for the information of the loans manager's computer and this information needed to be copied on the S-drive so we could take a backup of the information. Exactly what was the flow of the information; was it on the H-drive or S-drive? I don't know. I don't have the information here. It's very technical.	**ᓵᕐᓐ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒪᓐᓇ ᐊᔪᕐᓇᖏᓐᓇᓱᓪᓗᒍ ᑐᑭᐊ ᕿᓂᓚᕋᑦᑕ ᑐᓴᕈᑎᓂᑦ ᑐᑭᓯᔾᔪᑎᓂᑦ ᐊᑐᖅᑐᐊᖅᑎᑦᑎᔨᐅᑉ ᖃᓄᑕᐅᓯᖓᓂᑦ ᑖᒃᑯᐊ ᑐᓴᕈᑏᑦ ᐊᐦᐃᓕᐅᖅᑕᐅᓴᓇᐊᖅᑲᓚᐅᕋᓗᐊᕐᒪᖔᑦ ᓚᐅᕐᒪᑕ S-ᖓᓘᕐᓗᒋᑦ ᖃᓄᑕᐅᓴᐅᑉ ᐃᓗᐊᓂ ᐊᓯᐊᓄᑦ. ᐅᓇ ᐃᖏᕐᕋᓂᐊ ᑐᓴᕈᑎᐅᑉ ᐃᑲᓐᖓᑦ H-ᒥᑦ S-ᒧᐊᕐᓗᒍ ᐋᒪᐃ ᐅᕝᕚᓐᖏᒻᒪᑕ ᑐᓴᕈᑎᓂᑦ.
The information on Miles Voakes' computer, emails and correspondence that we wanted to have a copy of, that information was restored on the S-drive to be later copied by yourself on your personal computer, deleted from the S-drive, and probably kept on your C-drive of your personal computer. That happened at the end of November 2006, exactly Sunday, November 19, 2006. Thank you, Mr. Chairman.	ᑭᓯᐊᓂ ᑖᒃᑯᐊ ᑐᓴᕈᑏᑦ ᒪᐃᔪᓪᔅ ᕘᒃᔅ ᖃᓄᑕᐅᓯᖓᓂᑦ ᑎᑎᖅᑲᖓᓂᑦ ᐊᐦᐃᓚᐅᕈᒪᓚᐅᕋᓗᐊᕋᑦᑎᒍ ᑕᐃᑯᖓ ᐃᓕᔭᐅᓗᓂ S-ᖓᓘᖅᑕᐅᓗᓂ ᑐᖅᑯᕐᕕᖓᓄᑦ. ᐃᕝᕕᑦ ᐊᐦᐃᓕᐅᖅᓗᒍ ᐃᕝᕕ ᓇᒻᒥᓂᖓᓄᑦ ᖃᓄᑕᐅᓯᖓᓄᑦ ᑕᐃᑲᓐᖓᑦ S-ᖓᓂᑦ ᐱᓪᓗᒍ ᐊᒻᒪ C-ᖓᓃᑎᓐᓇᓚᐅᖅᑕᐃᑦ. ᑕᐃᒪᓐᓇᐃᖅᑰᖅᑐᖅ. ᑕᐃᒪ ᐅᓪᓗᖓ ᓅᕝᕖᕝᕗ ᓄᖑᑎᓪᓗᒍ 2006-ᒥᑦ, ᓅᕝᕖᕝᕗ 19, 2006, ᓅᕝᕖᕝᕗ 19. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Just again, for clarification, you had finished getting those files restored onto that	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕐᓐ. ᑐᑭᓯᑦᑎᐊᕐᕿᓪᓗᖓ ᑕᐃᓐᓇ ᐅᓪᓗ ᐱᐊᓂᒃᑎᓪᓗᒍ ᑖᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐋᖅᑭᒃᑕᐅᓪᓗᑎᒃ, ᐅᑎᖅᑎᑕᐅᓪᓗᑎᒃ ᑖᓐᓇ ᐅᖃᖅᑲᐅᔭᐃᓐ

computer just that day. Is that correct? Ms. Charron.	ᐅᑎᖅᑎᑕᐅᓪᓗᑎᒃ ᐊᓐᓇᒃᑰᕆᑦ ᑕᐃᓐᓇ ᐅᓪᓗᒥ ᑕᐃᑲᓂ. ᓱᓕᕚ? ᒥᔅ ᓵᕌᓐ.
Ms. Charron: This is correct. We were in touch with the service providers at various times of days and weekdays, and that was done on a Sunday. Thank you, Mr. Chairman.	**ᓵᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, ᓱᓕᔪᖅ. ᑕᐃᒪ ᖃᕋᓴᐅᔭᓕᕆᔾᒃᑯᑦ ᐊᐅᓚᑦᑎᔾᖏᑦ ᐊᒻᒪ ᐱᓇᓱᐊᕈᓯᐅᑉ ᐃᓗᐊᓂ ᑕᐃᒪ ᓴᓇᑦᑕᐃᓕᒥ ᑕᐃᒪᐃᓕᐅᓚᐅᖅᓯᒪᔪᑦ ᐱᓇᓱᐊᖅᑰᕆᑦ.
Chairman: Thank you, Ms. Charron. Hopefully, does that help you out, Mr. Orecklin? Doesn't look like it, eh?	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕌᓐ. ᑖᓐᓇ ᐃᑲᔫᑕᐅᓕᖅᐹ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐃᓕᓐᓄᑦ? ᐋᒡᒐᖃᐃ, ᑕᐃᒪᐃᖅᑰᔨᕆᕐᑕᐃᓐ?
>>*Laughter*	>>ᐃᓪᓚᖅᑐᑦ
Chairman: Go ahead, Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ):ᐊᑏ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Chairman, the ramifications for this are rather large. I was suspended based on, I presume, this information. I would like to make sure that any answer I give the committee was factually correct to the best of my knowledge and at this point, I cannot do that because I still don't either understand what had been done or I don't remember. It's too critical for me to be flippant about it. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᑖᒃᑯᐊ ᑐᑭᖏᑦ ᐊᖏᔪᐊᓘᒻᒪᑕ ᑐᑭᖏᑦ ᐱᑦᔪᑎᖏᑦ ᓄᖅᑲᑦᑎᑕᐅᓚᐅᖅᓯᒪᒐᒪ ᑖᓐᓇ ᐱᓪᓗᒍ. ᐃᒪᓐᓇ ᑭᐅᔭᒃᑲ ᑲᑎᒪᔨᕋᓛᓄᑦ ᓱᓕᑦᑎᐊᖁᓪᓗᒋᑦ ᖃᐅᔨᒪᓂᕋ ᒪᓕᒃᑰᒍ ᒫᓐᓇ ᑕᐃᒪᐃᓕᐅᕈᓐᓇᖏᑦᑐᖓ ᑐᑭᓯᐅᒪᓐᖏᓐᓇᒪ ᐱᓕᕆᐊᕐᕆᓯᒪᔭᒃᑲᓂᓪᓘᓐᓂᑦ ᑐᑭᓯᐅᒪᓐᖏᓐᓇᒪ ᐊᑦᑕᓇᓗᐊᕐᒪᑦ ᑕᒪᓐᓇ ᐅᕙᓐᓄᑦ ᐅᖃᐅᓯᕆᓗᒍ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Do you remember deleting any files off of any drive? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᐃᖅᑲᐅᒪᕖᑦ ᐲᔭᐃᒐᕖᑦ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᓂᒃ ᖃᕆᑕᐅᔭᕐᒥ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. The only files that I would have deleted were after I took Miles' computer, copied everything to the S-drive for long-term storage, and then formatted that in preparation for giving that laptop to a board member. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒫᒃ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐲᓚᐅᖅᑕᒃᑲ ᑖᒃᓱᒪ ᒪᐃᐅᓪ ᖃᕆᑕᐅᔭᖓ ᐱᒋᒃᑯ ᑕᐃᑯᖓ ᐊᑦᔨᓕᐅᖅᑰᕆᑦ S-ᖓᓅᖅᑰᕆᑦ ᐊᒻᒪᓗ ᐋᖅᑭᓱᖅᑰᒍ ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᑐᓂᔾᔪᑎᒋᓪᓗᒍ ᖃᕆᑕᐅᔭ. ᑕᐃᒃᑯᐊ ᐱᖁᑎᒋᓚᐅᕐᒪᔾᔪᒃ NBCC-ᑯᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. I think what Mr. Peterson was asking you was, it was on the weekend, the Auditor General's staff had just restored that information on that computer, and then you	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑕᐃᒪᓕ ᑐᓵᒐᑦᑕ ᒥᔅᑕ ᐲᑕᓴ ᐊᐱᕆᖅᑲᐅᒻᒪᓐ ᐱᓇᓱᐊᕈᓯᐅᑉ ᓄᓐᖑᐊᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᑦ ᐅᑎᖅᑎᑎᓪᓗᑎᒃ ᑐᓴᕈᑎᓂᒃ ᖃᕆᑕᐅᔭᒥᒃ ᐱᔭᐅᔪᓂᒃ

took it and cleaned it up to go to a board member on a Sunday. I think all Keith was asking was: why was it so imperative that, just after they got that information restored on that computer, that without telling them or anything, you had to get it and wipe it clean before they had a chance to look at it? Mr. Orecklin.	ᓅᑕᐅᓪᓗᑎᒃ ᐊᒻᒪᓗ ᐲᖅᓱᒍ ᓴᓗᒻᒪᖕᓴᓚᐅᖅᑕᐃᑦ ᖃᕋᑕᐅᔭᖅ ᐊᒻᒪ ᑲᑎᒪᔨᓅᖅᓱᒍ ᑖᓐᓇ ᖃᕆᑕᐅᔭᕋᑖᖅ ᑎᒍᒥᐊᖓᖅ. ᑕᐃᒪ ᐊᔪᓐᓇᓗᐊᓚᐅᕿᒫᓐ ᑖᓐᓇ ᑐᓴᕈᑦ ᐅᑎᖅᑎᑕᐅᓚᐅᖅᑐᑦ ᖃᕆᑕᐅᔭᒧᑦ ᐊᒻᒪ ᐅᖃᐅᑎᓪᓗᒋᑦ ᓴᓗᒻᒪᖕᓴᖅᑕᐅᔭᕆᐊᓕᒃ ᕿᒥᕈᓚᐅᖅᑎᓐᓇᒌᑦ ᑕᐃᒪᐃᓯᒪᔪᑦ? ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I refer to working on the C-drive, the local hard drive in the laptop, not on the S-drive. So far as I know, I never deleted any information from the S-drive in any manner. That would not be what I consider normal process and I wouldn't do it. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᖁᔭᓐᓇᒦᒃ. ᐅᓇ ᐅᖃᐅᓯᕆᖅᑲᐅᔭᕋ C-ᖓᓃᑦᑐᖅ, ᖃᕆᑕᐅᔭᐅᑉ ᐃᓗᐊᓃᑦᑐᖅ. ᑕᐃᑲᓂ S-ᒦᙱᑐᓪᓚ. ᐊᒃᑐᓐᓇᙱᑦ. ᐲᓚᐅᙱᑦᑲᒃ ᐴᖅᓯᒪᔪᑦ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᖃᓄᐃᓐᓇᖅ ᑲᒪᒋᓚᐅᙱᑦᑲᒃ. ᑕᐃᒪᓐᓇ ᐊᑐᖅᑕᐅᓂᖅ ᑕᐃᒪᐃᓐᓇ ᐃᓕᒐᓂᙵ ᐃᓕᑕᕆᓯᒪᓚᐅᙱᓇᒃᑯ ᑕᐃᒫᒃ ᐊᑐᖅᑕᐅᓂᖅ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. I hope that helps you, Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Ms. Charron and Mr. Orecklin. I don't know if Mr. Orecklin realizes how serious this is because it's stated right in the paragraph 23, "… electronic data that may have contained information related to loans had been erased. We were given no satisfactory explanation for these occurrences, which are not a part of a normal business practice." So it looks very bad.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅ ᓵᕆᓐ, ᒥᔅᑕ ᐅᕆᐊᒃᓚᓪᓗ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᖃᐅᔨᒪᒪᓚᓗᐊᕐᒪᖔᓐ ᑕᒪᓐᓇ ᐱᒻᒪᕆᐅᓂᖓᓂᒃ. 23-ᖓᓂᒃ ᑎᑎᕋᖅᓯᒪᔪᖅ ᑖᒃᑯᐊ ᖃᕆᑕᐅᔭᑎᒎᑦ ᑎᑎᕋᖅᓯᒪᔪᑦ ᑐᓴᕈᑎᔅᓴᐃᑦ ᐲᔭᖅᑕᐅᓯᒪᓂᖏᓐᓂᒃ ᐅᓂᒃᑳᕈᓐᓇᙱᑦᑐᓂᓗ ᓯᓚᕐᔪᐊᑎᖏᓐᓂᒃ. ᑕᒪᓐᓇ ᐊᑐᖅᑕᐅᖃᑦᑕᕋᓗᐊᕐᒪᓐ ᐃᑖᒃ ᓈᒻᒪᙱᒻᒪᑦ ᐱᐅᙱᑦᑐᔭᕐᒪᑦ ᑕᐅᑦᑐᒍ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ.
The Auditor General's Office got that information restored and then you're over there later and deleting it, and then just earlier when I asked you the initial question about this, you said you were an expert and knowledgeable about computers, and you had run a business for eight or nine years. Now, you seem to not understand the process that Ms. Charron was laying out for us on the transfers and deletions of various files.	ᑖᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᐊᓪᓚᕝᕕᖓᓐ ᑲᙳᓇᖅᑐᓂᒃ ᐱᑕᖅᑲᖅᑲᑦᑕᖅᒪᑕ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐲᖅᑕᐅᓪᓗᑎᒃ ᐊᒻᒪ ᑭᖕᒍᓂᐊᒍᑦ ᐲᔭᖅᓱᒋᑦ. ᑕᐃᒪ ᐊᐱᕆᖅᑲᐅᒐᒃᑲ ᓯᕗᓪᓕᕐᒥ ᖃᐅᔨᒪᔨᐅᓂᕋᖅᑐᑎᒃ ᖃᕆᑕᐅᔭᓕᕆᓂᕐᒧᑦ ᐃᓚᓐᓂᐊᖅᓯᒪᓂᕋᖅᑐᑎᒃ ᐅᑭᐅᓂᒃ 9-ᓄᑦ ᓇᒻᒥᓂᖅᑲᖅᓂᕋᖅᓱᑎᒃ ᑕᐃᒪ ᑐᑭᓯᐅᒪᓐᖏᓐᓂᕋᓚᕆᓪᓗᑎᓪᓗ ᒥᔅ ᓵᕆᓐ ᓇᓗᓇᐃᔭᐃᓚᑲᐃᓐᓇᖅᑐᖅ ᐲᖅᑕᐅᓯᒪᓂᕆᔭᖕᖏᓐᓂᒃ ᑐᖅᑯᑦᑕᐅᓯᒪᔪᑦ ᐸᐃᑉᐹᑦ ᐊᔪᕈᑎᖃᕋᒪ.
I'm having a hard time understanding why	ᑐᑭᓯᓇᓱᒃᑐᒐ ᓲᖅ ᑖᓐᓇ ᐅᓪᓗ ᐊᑯᓂᐅᔪᖅ

you felt it was necessary on that particular day and that particular time that what was so urgent that it had to be done then and it couldn't have waited until Monday or Tuesday when you knew the Auditor General's officials were in town conducting their audit. You had to be aware that they were trying to get that information restored.	ᐱᕕᖅᑳᕕᒋᓇᓱᐊᓚᐅᕋᓂ ᐊᒻᒪ ᐱᓕᕆᐊᕆᔭᐅᔭᕆᐊᖃᑦᑎᓪᓗᒋᑦ ᐅᑕᖅᑭᔪᓐᓇᖅᑰᓚᐅᕋᓗᐊᕐᒪᓐ ᓇᒡᒐᔾᔭᐅᒥ ᑐᖓᓕᐊᓂᓘᓐᓂᑦ ᑖᒃᑯᐊ ᖃᐅᔨᓴᖅᑕᐅᑎᓪᓗᒋᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓄᑦ ᑮᓇᐅᔭᐃᑦ. ᐊᒻᒪ ᖃᐅᔨᒪᒐᕕᑦ ᐱᓇᓱᐊᓚᐅᕐᒪᑕ ᑐᓴᕈᑎᓂᒃ ᖃᕆᑕᐅᔭᒥᒃ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᓂᒃ.
I'm just searching for an explanation that's rational, logical and common sense, but you're not providing anything to us. I'm wondering if you could search your memory again and do your best to explain it. Thank you, Mr. Chairman.	ᐊᒻᒪ ᕿᓂᑐᐃᓐᓇᕋᒪ ᐅᓂᒃᑳᖅᑕᐅᔾᔪᑎᒃᓴᓂᒃ ᐅᓂᒃᑳᓂᒃ ᑖᒃᑯᐊ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐱᑦᑐᒋᑦ. ᐃᒻᒪᖄ ᐃᓱᒪᖕᓂ ᕿᓂᒃᑲᓐᓂᕈᕕᑦ ᐊᔪᙱᓐᓂᕐᓂ ᐅᓂᒃᑳᕈᓐᓇᕐᓗᑎᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: It's very difficult to remember something you don't think you did. I do not have any memory of removing any information from the S-drive, especially information that had been particularly restored to that drive by the service provider. I recognize that's a very serious charge which is why I am a) cautious in answering, and b) certain that I didn't do it to the best of my knowledge right now. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐱᔭᕐᓂᙱᑦᑐᕈᓘᒻᒪᑦ ᐃᖅᑲᐃᔭᕆᐊᒃᓴᖅ ᐱᓂᐊᕐᓂᖅᑲᓚᐅᙱᓪᓗᓂ ᑕᐃᒪᓐᓇ. ᐃᖅᑲᐅᒪᙱᑦᑎᐊᖅᑐᖓ ᑐᓴᒐᒃᓴᓂᒃ ᐲᔭᐃᓐᓂᕐᒪᖕᒎᕐᒪ ᑕᕝᕙᖕᒐᑦ F-ᒦᖕᒎᖅᑐᒥᒃ ᖃᓄᓴᐅᔭᐅᑉ ᑐᖅᑯᐃᕝᕕᐊᓂ ᐱᓗᐊᖅᑐᒥᒃ ᑐᓴᒐᒃᓴᐃᑦ ᐅᑎᖅᑎᑕᐅᔪᕕᓂᐅᓪᓗᑎᑦ ᑕᐃᒃᑯᐊ ᖃᓄᓴᐅᔭᓕᕆᔨᕋᐅᔪᓂᒃ ᑐᓴᒐᒃᓴᐅᔪᑦ. ᐃᓕᓴᖅᓯᒡᒐ ᐱᖅᔪᐊᕌᓘᓪᓗᓂ ᑖᓐᓇ ᐅᔾᔨᕈᓱᑦᑎᐊᕐᓗᖓ ᑕᕝᕙ ᑭᐅᑦᑎᐊᕋᓱᒃᑕᑦᑐᖓ ᑖᓐᓇ ᑕᐃᒪᐃᓕᐅᓚᐅᙱᓇᒃᑯ, ᐃᒃᓯᕙᐅᑕᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin for that comment. I guess my question to you then: you believe that you were terminated for that reason, you stated that, so why did you allow yourself to be let go without putting up a fight?	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃᑕᐅᖅ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᑖᔅᓱᒧᖓ ᐅᖃᐅᓯᖃᕋᕕᑦ. ᐊᐱᖅᑯᑎᒐᓕ ᑕᐃᒪ ᐃᓕᖕᓄᑦ: ᐅᑉᐱᕈᓱᒃᐱᑦ ᓄᖅᑲᖁᔭᐅᓚᐅᖅᓯᒪᓂᕋᕕᑦ ᑖᔅᓱᒥᖕᒐᖅᑲᐃ ᐱᔾᔪᑎᖃᖅᖢᑎ ᐅᖃᖅᑲᐅᒐᕕᓃᒃ, ᖃᓄᐃᒻᒪᑦ ᑕᐃᒪᓐᓇᐃ, ᑕᐃᒪᐃᓕᐅᖅᑕᐅᑎᓐᓂᖅᐱᑦ ᐃᒻᒥᓂᒃ ᐊᑭᓱᖅᑐᕆᐊᙱᒃᖢᒋᑦ?
You had to know that if you believe that you didn't do it and you say that you didn't do it, you don't recall doing it, and yet, you	ᐅᑉᐱᕈᓱᒃᑯᕕᑦ ᑕᐃᒪᐃᓕᐅᓚᐅᙱᒃᑯᕕᑦ ᐅᑉᐱᕈᓱᒃᑯᕕᒡᓗ ᓄᖅᑲᖅᑎᑕᐅᓚᐅᕋᓂᕐᓂᒃ ᐅᑉᐱᕈᓱᓐᓂᑯᒧᑦ

believe that you were terminated because of the belief by officials that you did delete files, then why did you just walk away? Why didn't you stick around and fight it, or hire yourself a good lawyer and duke it out with the Nunavut Business Credit Corporation or the Department of Economic Development and Transportation?	ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᒐᕙᒪᒃᑯᑦ ᐲᔭᐃᕕᓂᐅᕐᓂᕐᓂᒃ ᓄᖑᓴᐃᕕᓂᐅᓂᕐᓂᒃ ᑐᓴᒐᒃᓴᓂᒃ? ᖃᓄᐃᒻᒪᑦᑕ ᓈᓚᑐᐃᓐᓇᓚᐅᖅᐱᑦ? ᖃᓄᐃᒻᒪᑦᑕ ᐊᑭᓴᖅᑐᓇᐊᓚᐅᙱᑉᐱᑎᑦ ᐃᓱᒪᒋᔭᐅᔪᑦ? ᐅᓇᑖᕆᓗᒋᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᖅᑐᓄᑦ ᐊᑐᖅᑐᐊᖅᕕᒃ ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᔪᓕᕆᔩᒃᑯᑦ ᐱᓕᕆᕝᕕᖓᑦ?
Instead, you walked away, you took ten weeks of severance pay and you went down to Vancouver Island, and then the Auditor General came out with this report which clearly points the finger at you. It is damaging to your reputation. Most of us work very hard in life to protect our reputation. Really, at the end of life, your reputation is all you have. So why isn't it worth fighting for with the government? Why did you walk away if you didn't do this? Thank you, Mr. Chairman.	ᑭᓯᐊᓂ ᒪᓕᒃᓴᑐᐃᓐᓇᖅᑐᕆᑦ 10-ᓄᑦ ᐱᓇᓱᐊᕈᓯᕐᓄᑦ ᐊᑭᓕᖅᑕᐅᓪᓗᑎᑦ ᓄᖅᑲᕈᒪᓯᐊᖅᑖᖅᑐᑎᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐅᓂᒃᑳᖏᑦ ᐃᓕᖕᓄᑦ ᑎᒃᑯᐊᖅᑐᐃᓪᓗᑎᑦ ᐅᓂᒃᑳᖏᑎᒍᑦ. ᐊᒻᒪ ᐃᓕᓐᓄᑦ ᐱᐅᓯᕐᓄᑦ ᐃᓅᓂᕐᓄᑦ ᓯᕐᑯᑦᑎᓇᓪᓗᓂ ᓲᕐᓗ? ᐊᒃᓱᕈᑦᑎᐊᖅᑐᑕ ᐃᖅᑲᓇᐃᔭᒃᑦᑕᕐᑕ ᐃᓅᓯᑦᑎᓐᓂ ᑭᓇᐅᓂᖅ>ᑦ ᐅᐸᑎᓇᔭᐅᓂᖅ>ᓪᓗ ᑕᖅᑲᒃᑯᓄᖕᒐ ᓱᕐᑎᔭᐅᕐᑯᓇᒍ. ᖃᓄᐃᒻᒪᓪᓕᑭᐊᖅ ᑖᓐᓇ ᐅᓇᑖᕆᓐᓂᙱᑉᐱᐅᒃ? ᑕᐃᒪᓐᓇ ᐱᓚᐅᙱᒃᑯᕕᐅᒃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: In the month after I was suspended and I left Nunavut immediately afterwards, after I was suspended, I waited by the phone daily for some communication to find out what I had done beyond one letter that I was given and believing as I do today that I had done nothing wrong.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑕᖅᑭᕐᒧᑦ ᑭᖑᕐᖓᒍᑦ ᓄᖅᑲᖅᑎᑕᐅᓚᐅᖅᑎᓪᓗᒍ ᓄᓇᕗᑦ ᕿᒪᓚᐅᖅᓯᒪᒐᒃᑯ ᓄᖅᑲᖅᑎᑕᐅᓯᒪᓕᖅᑎᓪᓗᖓ. ᐅᑕᖅᑭᓚᐅᖅᓯᒪᔪᖓ ᖃᐅᑕᒫᑦᑎᐊᖅ ᐅᓪᓗᑕᒫᑦᑎᐊᖅ ᐅᖄᓚᕕᐅᓂᐊᕐᓱᒋᖃᑦᑕᓚᐅᕐᓗᐊᕐᒪ ᑎᑎᕋᐅᒻᒥᒃ ᐊᑕᐅᓯᕐᒥᒃ ᑐᓂᔭᐅᓚᐅᖅᓯᒪᒐᒪ ᐅᐱᕈᓱᒃᐳᑕ ᐅᓪᓗᒥ ᓱᓕ ᐅᐱᕈᓱᒃᑐᖓ ᐱᐅᙱᑦᑐᒥᒃ ᐱᓂᐊᕐᓂᖃᓚᐅᙱᓐᓇᓱᑦᓗᖓ.
The regulations show that you must be contacted within 30 days. On the 31st day, I received a phone call to say that it had been deferred and that I would have to wait again. There was another month of waiting. Again, on the 30th or 31st day, I was contacted and I was given an offer.	ᒪᓕᒐᕐᓛᑦ ᐅᖃᖅᓯᒪᖕᒪᑦ ᐅᓪᓗᐃᑦᒫᖅ 30 ᐊᓂᒍᓚᐅᙱᓐᓂᖓᓐᓂ ᑐᓴᖅᑎᑕᐅᔭᕆᐊᖃᖅᑐᖓ 31-ᒋᓕᖅᑕᖓᓂᒃ ᐅᖃᐅᔾᔭᐅᓪᓗᖓ ᑭᖑᕙᕆᐊᖅᑕᐅᒻᒪᑦᒨᖅ ᐅᑕᖅᑭᔭᕆᐊᖃᓕᖅᖢᑕ ᑕᖅᑭᓕᒫᖅ ᐅᑕᖅᑭᒃᑲᓂᖅᖢᖓ ᐅᓪᓗᖓᓂᑦ 30-ᖓᓂᒃ 31-ᖓᓂᓪᓗ ᑐᓴᖅᑎᑕᐅᑦᑕᓕᑕᐃᓐᓇᖅ>ᖓ ᑐᓂᔭᐅᓪᓗᖓ ᑮᓇᐅᔭᕐᒥᒃ ᑐᓂᔭᐅᔪᒪᑦᓗᖓ.
I had a three-year term which expired in July. My desire was to return to the CEO position, be given a set of criteria that if I	ᐊᕐᕌᒍᓂ ᐱᖓᓱᓂᒃ ᐃᖅᑲᓇᐃᔭᕐᓂᐊᓚᐅᕐᒪ ᔪᓚᐃᒥ ᐃᓱᓕᒃᑐᓂ. ᐅᑎᕈᒪᓪᓗᖓ ᐃᖅᑲᓇᐃᔭᕐᕕᒋᔭᑦᑎᓐᓄᑦ ᑎᑎᕋᕐᕕᖕᒥ ᐊᖓᔪᖅᑳᕆᔭᐅᓗᖓ ᑕᐃᒃᑯᐊ

would meet that I would be rehired or given another term. The deputy minister was adamant that that would not happen and after I sent him back an email saying, "Here's my counter offer," his response was, "There's a third offer and you'll be fired."	ᐃᖅᑲᓇᐃᔭᖅᑎᑖᕆᔭᐅᒃᑲᓐᓂᕐᓂᕈᒪ. ᑐᓐᕿᓕᖕᒐᑦ ᒥᓂᔅᑕᐅᑉ ᑕᐃᒪᓐᓇ ᓇᓗᓇᐃᖅᓯᓚᐅᕐᒪᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᕆᔭᐅᒃᑲᓐᓂᔾᔨᕈᓐᓃᕐᓂᓐᓂ. ᖃᓂᔅᓴᐅᔭᒃᑯᑦ ᑎᑎᕋᕐᕕᒋᓪᓗᒍ ᐅᕝᕙᐦᐊᓐ ᐱᔪᒪᔭᒃᑲ ᑭᐅᓪᓗᓂ ᐱᖓᔪᖓᓐᓂ ᐃᒋᑕᐅᓂᐊᓕᖅᑐᑎᑦ ᐱᔪᒪᑐᐊᕆᕕᑦ.
I had no way that I would be continued in the position past July. I asked for 10 weeks and that took me to the end of May. At this point, I wanted to finish the thing. I was very unsettled and it was a very unpleasant period for me. I hope that's a sufficient explanation. Thank you, Mr. Chairman.	ᑕᐃᒪᓐᓇ ᐱᔾᔪᑎᒋᓪᓗᒍ ᐃᖅᑲᓇᐃᔭᕈᓐᓇᓚᐅᙱᑦᑐᖓ ᔪᓚᐃ ᐅᖓᑖᓄᑦ 10-ᓄᑦ ᐱᓇᓱᐊᕈᓯᕐᓄᑦ ᒪᐃ ᓄᙳᐊᓄᑦ ᑎᑭᒃᑯᒍ ᒫᓇᒥᑦ ᐱᔭᕇᕈᒪᓚᐅᕋᒃᑯ. ᑕᒪᓐᓇ ᐊᓕᐊᓇᐃᙱᑦᑐᐊᓘᓚᐅᖅᑐᖅ ᖁᕕᐊᓇᙱᑦᑐᐊᓘᓪᓗᓂ. ᑭᐅᒐᓗᐊᖅᐸᒋᖅᑲᐃ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. Mr. Orecklin, during this whole period of time, did you retain legal counsel to advise you on what your replies or responses to these discussions with the deputy minister were with the offers he was making, the three options? Did you have legal counsel advise you, or were you acting on your own? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᒻᒪᑦᑕᐅᖅ ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᖁᔭᓐᓇᒦᒃ. ᑕᕝᕙᓂ ᑕᐃᒪᓐᓇ ᐱᓂᐊᕐᓂᖅᑳᖅᑎᓪᓗᑎᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᑖᓚᐅᖅᐲᑦ? ᐅᖃᐅᔾᔭᐅᒋᐊᕈᓐᓇᕐᓂᐊᕐᕕᑦ ᑭᒍᓯᑎᑦ ᑕᒪᒃᑯᓄᖓ ᐅᖃᐅᓯᕆᔭᑦᑎᓐᓄᑦ ᐅᖃᐅᓯᕆᔭᕐᒥᓄᑦ ᑐᓐᕿᓕᖕᒐᓄᑦ ᒥᓂᔅᑕᐅᑉ ᐱᖓᓱᓄᑦ ᓇᓖᕋᕈᑎᔅᓴᖅᑲᖅᕕᒋᓚᐅᖅᑕᓄᑦ ᑕᐃᒪᓐᓇ ᒪᓕᒐᕐᓂᐊᖅᑎᖅᑲᓚᐅᖅᐱᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐃᓄᑑᔾᔪᑎᓚᐅᖅᐱᒋᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I retained legal counsel to negotiate the final contract agreement. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒪᓕᒐᕐᓂᐊᖅᑎᑖᓚᐅᖅᑐᖓ ᐊᖏᖅᑲᑎᒌᒐᓱᐊᕈᑎᕗᑦ ᑖᓐᓇ ᐱᔭᕇᖅᑕᐅᓇᓱᓐᓂᖓᓂ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. We had the first session of these hearings in November and your name came up in reference quite often, and again, the last two days. Do you think that you're being made a scapegoat	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᓯᕗᓪᓕᖅᐹᒥ ᑲᑎᒪᓪᓗᑕ ᓅᓚᕐᑎᐅᓪᓗᑕ ᑕᕝᕙᓂ ᓄᕕᐱᕆᐅᑎᓪᓗᒍ ᐊᑏᑦ ᓴᖅᑭᖅᑲᑦᑕᓚᐅᕐᒪᑦ ᐅᓄᖅᑐᐃᖅᓯᑲᓪᓛᔭᑦᑐᓂ ᐊᒻᒪ ᐅᓪᓘᒃ ᒪᕐᕉᒃ ᐃᓗᐊᓂ

for all of the problems that befell the Nunavut Business Credit Corporation? Thank you, Mr. Chairman.	ᑲᑎᒪᑎᓪᓗᑕ. ᐱᒃᑲᖅᑎᑕᐅᓇᓱᒋᕖᑦ ᑕᐃᒃᑯᓄᖓ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᕐᑐᓄᑦ ᑯᐊᐳᓖᓴᖓᓄᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: The question of scapegoat has not crossed my mind. The question of guilt or of responsibility certainly has and I accept that I did not carry out the functions of the CEO to an acceptable level to myself. I take responsibility for that and I feel very poorly that I did not do a better job, but the question of scapegoat has not occurred to me. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐱᒃᑲᖅᑎᑕᐅᓂᖅ ᑕᒪᓐᓇ ᐅᕙᓐᓄᑦ ᐱᓚᐅᓐᖏᑦᑐᖅ ᑭᓯᐊᓂ ᐸᓯᔭᔅᓴᐅᓂᖅ ᑲᒪᒋᔭᐅᔭᕆᐊᖃᕐᓂᖅ ᑕᒪᒃᑯᐊ. ᐋ, ᐊᖏᖅᐳᖓ ᑕᒪᒃᑯᓄᖓ ᐱᓕᕆᐊᔅᓴᖏᓐᓂ ᐊᓪᓚᕕᒻᒥ ᐊᖏᔪᖅᑳᑉ ᐱᓕᕆᐊᔅᓴᖏᓐᓂ ᐱᓕᕆᖃᑦᑕᓚᐅᖏᓐᓇᒪ. ᐋ, ᑕᐃᒪᓐᓇ ᑕᒪᒃᑯᐊ ᑎᒍᕙᒃᑲ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᑲᓐᓂᕋᓱᒋᓚᐅᕋᓗᐊᖅᑐᖓ ᑭᓯᐊᓂ ᐊᐱᖅᑯᑎᒋᔭᐃᑦ ᑖᔅᓱᒧᖓ ᐱᒃᑲᖅᑎᑕᐅᓂᕐᒪᖔᕐᒪ ᑖᓐᓇ ᐃᖅᑲᓚᐅᓐᖏᑕᕋ ᓱᓕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Orecklin and Mr. Chairman, for that answer. I listened to your opening comments yesterday and then I read them a couple times; I have marked up the pages quite a bit here. In one of your comments yesterday that I'm reading here, "If it were not so tragic, the scale of this investigation has a sense of the absurd." What did you mean by that statement, "a sense of the absurd"?	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᐃᒃᓯᕙᐅᑖᖅ, ᑖᔅᓱᒧᖓ ᑭᐅᒻᒪᑦ. ᒪᑐᐃᓇᐊᕈᑎᑎᑦ ᐃᒃᐸᔅᓴᖅ ᓈᓚᓚᐅᖅᑭᑦ ᐅᖃᓕᒫᖅᓗᒋᓪᓗ ᒪᕐᕈᐊᖅᑎᖅᓗᒋᑦ ᒪᒃᐱᖅᑕᒐᖏᓪᓗ ᑕᕝᕙᓂ ᑎᑎᕋᓗᒋᑦ ᐃᓚᖓ ᐃᒃᐸᔅᓴᖅ ᐅᖃᐅᓯᕆᓚᐅᕋᕙᐅᒃ. ᑖᓐᓇ ᐊᒃᓱᐊᓗᒃ ᐱᐅᓐᖏᑦᑑᓚᐅᓐᖏᑉᐸᑦ ᑕᒪᓐᓇ ᖃᐅᔨᓴᐃᓂᖅ ᐱᓚᑦᑖᖅᑰᔨᓐᖏᒻᒪᑦ.
Everybody in Canada knows who the Auditor General's Office is and they know why they went to organizations, or into these, or audit programs of the governments. It's important that the public wants to be sure that accountability is being observed and that there are improvements being made to government departments, or governance, or programs that public monies are used to fund.	ᖃᐅᔨᒪᔪᐃᓐᓇᑦᑎᐊᖑᒐᑦᑕ ᐊᓪᓚᕝᕕᖓᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᑮᓇᐅᔭᖅᑐᕈᑎᕕᓂᕐᓂᑦ. ᑖᒃᑯᐊ ᑎᒥᐅᔪᑦ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᕐᒪᑕ ᐱᓕᕆᔭᖏᓐᓂ ᑮᓇᐅᔭᖅᑐᕈᑎᕕᓂᖏᑦ ᐃᓛ ᓈᓴᖅᑕᐅᖃᑦᑕᖅᑐᑎᑦ. ᐱᒻᒪᕆᐅᒻᒪᑦ ᑕᖅᑲᒃᑯᐊ ᖃᐅᔨᒪᑦᑎᐊᕈᒪᒻᒪᑕ ᓵᑕᔅᓴᐅᔪᓐᓇᕐᓂᖏᓐᓂ ᐱᐅᓯᔭᕆᐊᖃᕐᓂᖏᓐᓂᓪᓗ ᒐᕙᒪᒃᑯᑦ ᐱᓕᕆᕝᕕᖏᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐱᓕᕆᐊᖏᑦ ᑖᒃᑯᐊ ᑮᓇᐅᔭᐃᑦ ᒐᕙᒪᒃᑯᓃᓐᖔᕐᒪᑕ.
So why would you say, "If this were not so tragic, the scale of this investigation has a sense of the absurd"? Do you not think it's	ᑖᓐᓇ ᑕᐃᒪᓐᓇ ᐊᒃᓱᐊᓘᕐᓂᖏᑉᐸᑦ ᐅᐊᑲᓪᓚᓗᐊᖑᒻᒪᒡᒎᖅ. ᑖᓐᓇ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᖅᐱᐅᒃ

something that's necessary? Thank you, Mr. Chairman.	ᑕᐃᒪᓐᓇᐃᓕᐅᖅᑕᐅᒋᐊᖅᑐᕆᓐᓂᖏᓐᓇᕕᐅᒃ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖖᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Not at all. The theatre of the absurd is something I'm sure that you've come across. There are six people sitting on the other side and seven of us on this side, and five people who work for the Nunavut Government. To me, that smacks, or could be used in the theatre of the absurd and that's the way I used the word. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᖖᔨᑎᒍᑦ): ᐋᒡᒐᑦᑎᐊᖅ. ᑖᓐᓇ ᐅᖅᑲᐅᓯᕆᓚᐅᖅᑕᕋ 6-ᖑᒐᔅᓯ ᑕᐅᕙᓂ ᐃᒃᓯᕚᖅᑐᓯ 7-ᖑᑦᑐᑕ ᑖᒪᓂᖔᖅ ᑕᑦᓕᒪᐃᑦᑐ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑐᑦ. ᐅᕙᓐᓄᑦᓕ ᑕᒻᕙ ᓱᕐᒧ ᐊᑐᖅᑕᐅᔪᓐᓇᕐᒪᑦ ᐅᓄᕐᓂᖅᓴᐅᒧᐊᒍᑦ ᐱᓕᕆᔾᔪᑎᖃᕐᒧᐊᕐᒍᑦ ᑐᑭᖃᑦᑎᐊᖕᒋᑦᑑᔭᖅᑐᖅ ᐃᒪᓐᓇ ᐅᖃᐅᓯᕆᓚᐅᖅᐸᕋ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖖᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. You do agree that the Auditor General's Office performs a valuable service and I believe in this instance with the Nunavut Business Credit Corporation, it wasn't just a fly-in and fly-out audit. It was something that took place over a period of many months because they were back and forth trying to get answers and get information.	**ᐲᑕᓴᓐ** (ᑐᖖᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᖁᔭᓐᓇᒦᑦᑕᐅᖅ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑭᓯᐊᓂ ᐊᖏᖅᑲᑎᖅᑲᖅᐲᑦ ᑕᒪᖅᓯᒪᕙᖅᓯᐅᑎᒃᑯᑦ ᑎᑎᕋᖅᕕᖓ ᐊᓪᓚᕝᕕᖓ ᐊᑑᑎᖅᑲᑦᑎᐊᖅᑐᒥᑦ ᐱᔾᑦᑎᕋᕈᑎᖅᑲᒪᑕ ᐅᒃᐱᕈᓱᒃᑲᒪ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᑦ ᐊᑐᖅᑐᐊᕝ ᑯᐊᐳᕇᓴ ᑮᓇᐅᔭᖅᑲᖅᕕᖓ ᑖᒃᑯᐊ ᓈᓴᖅᑕᐅᓚᐅᕐᒪᑕ ᑮᓇᐅᔭᖅᑐᖅᑯᑎᕕᓂᖏᑦ ᑕᖅᑭᓄᑦ ᐅᓄᖅᑐᑲᑦᓚᓐᓄᑦ ᑕᒪᖅᓯᒪᕙᖅᓯᐅᖅᑕᐅᓚᕐᒪᑕ ᐅᑎᖅᑕᕈᔫᔭᖅᑲᑦᑕᖅᑐᑎᑦ ᑐᓴᒐᒃᓴᓂᑦ ᐱᓇᓱᒃᐳᑎᑦ.
The Nunavut Business Credit Corporation, relatively speaking, isn't a very large organization as you correctly pointed out. You only have five PYs and I think your annual operating budget is $450,000 but you do administer a $25 million loan program. Would you agree that the Auditor General's Office performs a valuable service, and in this case, it was probably a valuable service that was much overdue? Thank you, Mr. Chairman.	ᓄᓇᕗᒻᒥᒧ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᐊᑐᖅᑐᐊᕝ ᑖᓐᓇ ᑯᐊᐳᕇᓴᐅᔪᖅ ᑕᑦᓕᒪᐃᓐᓇᑯᓗᓐᓂᒃᑰᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᖃᕐᒪᑕ. ᐊᕐᕌᒍᑕᒫᑦ ᑮᓇᐅᔭᖅᑐᕈᑎᔅᓄᑦ $450,000 ᑭᓯᐊᓂ ᐊᐅᓚᑦᑎᖅᑲᑦᑕᕐᒥᔪᖅ $25-ᒥᓕᐊᓐᓂᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓐᓇᖅᑐᓂᑦ. ᐊᖏᖅᑲᑎᖅᑲᕈᓐᓇᖅᐲᑦ ᑕᒪᖅᓯᒪᕙᖅᓯᐅᑎᒃᑯᑦ ᑎᑎᕋᖅᕕᖓ ᐊᓪᓚᕝᕕᖓ ᐊᑑᑎᖅᑲᖅᑐᒥᑦ ᐱᐅᑦᑎᖅᑲᑦᑕᕐᓂᖏᓐᓂ ᐊᒻᒪᓗᑦᑕᐅᖅ ᑕᒻᕙᓂ ᑕᐃᒪᓐᓇ ᑕᐃᒪᐃᓕᐅᑕᐅᖅᑲᒻᒥᓇᖅᑲᖅᑐᕕᓂᐅᖏᒃᑲᓗᐊᖅᑐᑎᑦ?
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖖᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I	**ᐅᕆᒃᓕᓐ** (ᑐᖖᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

certainly recognize the need for an audit, the reason for an audit, and that the things that are pointed out, I've already told you what my feelings are about that and how personal I take the points that were made by the Auditor General. Thank you, Mr. Chairman.	ᐃᓕᓴᖅᓯᕗᖕᒐ, ᐄ, ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᔭᕆᐊᖃᕐᒪᑕ ᑮᓇᐅᔭᖅᑐᕈᑎᕕᓃᑦ ᐃᓕᓴᕆᑦᑎᐊᖅᑕᕋ ᑕᒪᓐᓇ. ᐊᒻᒪᓗᑦᑕᐅᖅ ᓇᓗᓇᐃᖅᑕᐅᓚᐅᖅᑐᑦ ᑕᒪᒃᑯᐊ ᐅᖃᐅᓯᕆᔭᕇᖅᑲᐅᒐᒃᑭ ᐃᐱᒋᔭᒃᑲᓄᑦ. ᑕᐃᒃᑯᐊ ᐅᖃᐅᓯᕆᔭᐅᔪᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᓐᓄᑦ ᐅᕙᓐᓄᑦ ᑐᖄᖕᒐᓚᑦᑖᖅᑐᑎᒃ ᐱᒐᒃᑭᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. You indicated in your opening comments that you think that, as bad as this audit was, it would have been worse if they had done the audit in a previous point in the corporation's history. You said here, "… had the Auditor General undertaken a similar audit at any point in the Corporation's history, their results would have been significantly more damning." What did you mean by that statement? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃᑕᐅᖅ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᓇᓗᓇᐃᖅᓯᖅᑲᐅᒐᕕᑦ ᒪᑐᐃᓇᐊᕈᑎᕐᓂ, ᒪᑐᓇᐊᕈᑎᖕᓃᓛᒃ, ᑖᓐᓇ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᑎᓪᓗᒍ ᐱᐅᙱᑦᑐᐊᓘᓚᐅᖅᑐᖅ ᐱᐅᙱᓐᓂᖅᓴᐅᒐᔭᓚᐅᕐᒪᑦ ᑭᖑᕐᖓᒍᑦ ᑎᒥᐅᔪᒻᒨᖅ ᑖᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐊᔾᔨᒃᓴᖏᓐᓂᒃ ᖃᐅᔨᓴᐃᖅᑲᑦᑕᕐᓕ ᑯᐊᐳᓈᓴᐅᑉ ᐊᑐᖅᑲᑦᑕᖅᑕᖓᓂᒃ ᓴᖅᑭᑦᑕᐅᔪᑦ ᐱᐅᙱᓐᓂᖅᓴᐅᒐᔭᓚᐅᖅᑐᑦ. ᖃᓄᖅ ᑐᑭᖃᖅᐸ ᐅᖃᐅᓯᕆᖅᑲᐅᔭᐃᑦ ᑕᐃᒪᓐᓇ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I know that a lot of work was done on the files while I was there, significant work. We did search and found much of the missing material, but obviously, there was much more that we did not find. It was my opinion that there was much that needed to be done on the old file system and that we did that. Therefore, it's a reasonable conclusion to come to that more information would have been missing had we not found it first. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖃᐅᔨᒪᔪᖓ ᐃᖅᑲᓇᐃᔭᕐᔪᐊᖅᓯᒪᖕᒪᑕ ᑖᒃᑯᓄᖓ ᑕᐃᑲᓃᑦᑎᓪᓗᖓ. ᐊᒃᓱᐊᓗᒃ ᐱᒻᒪᕆᐅᔪᓂᒃ ᐱᓕᕆᓚᐅᕐᒪᑕ ᖃᐅᔨᓴᐃᓪᓗᑕ ᕿᓂᖅᖢᑕᓗ ᑭᙳᒪᔭᐅᔪᓂᒃ ᑭᓯᐊᓂ ᓇᓂᙱᑦᑕᕗᑦ ᐅᓄᕐᓂᖅᓴᐅᓚᐅᕐᒪᑕ. ᐃᓱᒪᒋᔭᒃᑯᓪᓕ, ᐱᓕᕆᖅᑳᕆᐊᖃᓚᐅᕋᑦᑕ ᖃᕆᓴᐅᔭᓄᑦ ᑐᖅᑯᐅᕕᒋᖅᑲᑦᑕᖅᑕᑦᑎᓐᓄᑦ ᑎᑎᖅᑲᓂᒃ ᑕᐃᒪᓐᓇ ᐱᔾᔪᑎᒋᓪᓗᒍ ᑐᓴᒃᓴᓂᒃ ᓇᓂᓯᒃᑲᓐᓂᖅᓴᓚᐅᙱᑦᑐᑦ ᓇᓂᖅᑳᕐᓂᙱᒃᑯᑦᑎᒍ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. Mr. Orecklin, are you	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐊᓪᓚᖕᕕᖓᑦ ᑕᐃᒃᑯᐊ

aware that in the history of the Auditor General's Office that there have only been two denials of opinion? I may stand corrected but I think the one was the CBC way back in the 80s and then the second was this one, the Nunavut Business Credit Corporation, if I'm correct. What do you think about that? Thank you, Mr. Chairman.	ᒪᕐᕈᐊᖅᑎᑐᐃᓐᓇᑦᑎᐊᖅᓱᑎᒃ ᑎᑎᕋᖅᓯᓯᒪᕐᑲᑦᑕᖖᒋᒻᒪᑕ-ᓯᒪᖖᒋᒻᒪᑕ ᐃᓱᒪᒋᔭᒥᖕᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᓚᐅᖅᓱᑎᒃ. ᐊᐃᑉᐸᖕᒐᑦ CBC-ᒃᑯᑦ 1980-ᖕᒋᑦ ᑐᓪᓚᐊ ᑖᓐᓇ, ᑖᓐᓇ NBCC-ᒃᑯᑦ. ᑕᒻᒪᖖᒋᒃᑯᒪ, ᒪᕐᕈᐊᖅᑎᖅ ᑎᑎᕋᖅᓯᒪᔪᒪᕐᑲᑦᑕᖖᒋᒻᒪᑕ ᐃᓱᒪᒋᔭᒥᒃ, ᖃᓄᕐᓕ ᐃᓱᒪᒋᕙᐅᒃ ᑕᒪᓐᓇ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I have read through the Auditor General's Report a number of times. I have taken every statement in it and tried to understand where I went wrong and where we did not do the job that we should have.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐅᕐᑲᓕᒫᖅᓯᒪᔭᒃᑲ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᑦ ᐅᓂᒃᑳᖕᒋᑦ ᐅᖁᖅᑐᐃᖅᓱᖅᓱᖕᒐ ᐃᑑᓐᓇᑦᑎᐊᖕᒋᑦ ᐅᕐᑲᐅᓯᑎᔭᖕᒋᑦ ᑐᑭᓯᓇᓱᕐᑲᑦᑕᕆᑎᓇᓱᕐᑲᑦᑕᓚᐅᖅᑕᒃᑲ ᓇᐅᒃᑯᑦ ᑕᒻᒪᕐᓂᕐᒪᖔᕐᒪ ᓇᐅᒃᑯᓪᓗ ᐱᓕᕆᔭᕆᐊᕐᑲᖅᑕᑦᑎᓐᓂᒃ ᐱᓕᕆᖖᒋᓐᓂᕐᒪᖔᑦᑕ.
The fact that the opinion was denied is an extremely serious one and it's part of the reason that I agreed to come here and to provide whatever information I can so that the corporation could, perhaps, do better in the future. Thank you, Mr. Chairman.	ᑭᓯᐊᓂ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᑖᒃᑯᐊ ᐃᓱᒪᒋᔭᒥᓐᓄᑦ ᑎᑎᕋᕈᒪᖖᒋᒻᒪᑕ ᑕᐃᒪᓐᓇ ᐱᕐᔪᐊᕙᓪᓘᑦᑐᓂᓗ ᑕᒪᓐᓇ ᐊᖕᒋᕐᑲᑎᕐᑲᓚᐅᖅᑐᖕᒐ ᑕᒪᐅᖕᒐ ᑎᑭᑦᑐᒪᓪᓗᖕᒐ ᐅᓂᒃᑳᕈᒪᓪᓗᖕᒐ ᑐᓴᒐᒃᓴᓂᒃ ᑐᓂᔪᓐᓇᖅᑕᓐᓂᒃ ᑖᒃᑯᐊ ᑎᒥᐅᔪᑦ ᓯᕗᒧᐊᑦᑎᐊᕈᓐᓇᕐᓂᖅᓵᐅᓂᐊᕐᒪᑕ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. Mr. Orecklin, you commissioned MacKay Landau Chartered Accountants to do some work for the NBCC under a service contract and I'm not sure of the period of time but it was in early 2006.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᒃᑕᐅᖅ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᒪᑲᐃ ᓛᓐᑕᐅᒃᑯᑦ ᑖᒃᑯᐊ ᑮᓇᐅᔭᓂᒃ ᓇᐃᓴᐃᔨᐅᔪᑦ ᐃᖅᑲᓇᐃᔭᕐᑯᔭᐅᓚᐅᕐᒪᑕ ᑳᓐᑐᕌᒃᑦ-ᑕᐅᓯᒪᓪᓗᑎᑦ NBCC-ᒃᑯᓐᓄᑦ ᖃᓄᑭᐊᖅ ᐊᑯᓂᐅᑎᒋᔪᖅ ᑳᓐᑐᕌᒃᑦ-ᑕᐅᓯᒪᓂᕐᒪᖔᑦᑕ ᖃᐅᔨᒪᖖᒋᒃᑲᓗᐊᖅᑐᖓ 2006 ᐱᒋᐊᓕᕋᖅᑎᓪᓗᒍ.
So they went in and it appears that they did a lot of accounting for you because you were without a comptroller for a year. So I'm not sure why it took so long to hire a comptroller but one of their statements on page 2 of the report reads, "As a result of our work with the NBCC, we have prepared the following comments on the	ᐃᓯᕋᒥᒃ, ᐃᑖᒃ ᐅᐸᒍᑎᒐᒥᒃ ᑮᓇᐅᔭᓕᕆᔭᕆᐊᖅᑲᕋᓯ, ᑮᓇᐅᔭᓕᕆᔨᖅᑲᓚᐅᖖᒋᓐᓇᕋᓯ ᐊᕐᕌᒍᓕᒫᖅ ᖃᓄᐃᒻᒪᒃᑭᐊᕐᖓᐃ ᑮᓇᐅᔭᓕᕆᔨᑳᖃᐅᑎᒋᓐᓂᖖᒋᓚᓯ NBCC-ᒃᑯᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᕈᑎᓚᐅᖅᓱᑕ ᐃᒪᓐᓇᐃᑦᑐᓂᒃ

health of the current accounting system and wish to bring the following matters to your attention," and then they went on to list, in quite some detail, loan documentation, loan review, loan approvals, purchases, payables, payments, bank statements, accounts cheques, regular review, and staffing. So they're bringing those to your attention.	ᐅᖃᐅᓯᖃᕈᒪᓕᖅᑐᒍᑦ ᑰᓇᐅᔭᓕᓇᔾᔪᑏᑦ ᑕᒪᒃᑯᐊ ᓴᖅᑭᑦᑐᒪᔭᒃᑲ ᐃᓕᔅᓯᖕᓄᑦ ᐃᓗᓕᑯᓘᔭᕐᒥᑦ ᑖᒃᑯᐊ ᓇᓗᓇᐃᖅᑕᐅᓪᓗᓂ ᓂᐅᕕᖃᑦᑕᖅᑕᐅᔪᑦ ᑰᓇᐅᔭᒃᑯᕖᓐᓃᕐᓚᖅᑐᑦ ᑖᒃᑯᐊ ᐃᓕᖕᓄᑦ ᑐᓂᔭᐅᓪᓗᑎᑦ.
So with you being with the NBCC, I think you started in July 2004 and this letter is written in April of 2006, now, I'm wondering, as a CEO, how you couldn't be aware of all those issues for an almost two-year period of time. They had to go and do some accounting for you but whatever they were doing, they got that done, they took a look at some other stuff and they said, "Holy smokes. We better alert the CEO and the board of all these other issues."	NBCC-ᒃᑯᓐᓃᒃᓯᒪᓕᖅᐸᑎᑦ ᔪᓚᐃ 2004-ᒥ. ᑖᒃᑯᐊ ᐃᐳᕈᓪ 2006-ᒥ ᑎᑎᕋᖅᑕᐅᓐᓂᖅᐸᓂ ᐃᓛᒃ ᑎᑎᕋᕝᕕᒻᒧᑦ ᐊᖓᔪᖅᑳᖑᓪᓗᑎᑦ ᖃᓄᐊᓗᒃ ᖃᐅᔨᒪᓐᓂᖖᒋᒻᒪᖔᖅᐱᑦ ᐱᔾᔪᑎᐅᔪᑦ? ᐊᕐᕌᒎᓐᓄᒃ ᒪᕐᕉᓐᓄᒃ ᐱᓕᕆᔭᐅᓚᐅᖅᐸᓂ ᑰᓇᐅᔭᓕᕆᔨᐅᓯᐊᖃᓚᐅᖅᐸᑎᓪᓗ ᕿᒥᕐᕈᓇᖅᐸᑎᓪᓗ ᐊᓯᖏᓐᓂᒃ ᐅᐊᑲᑦᓛᓗᖕᒫᓚᓕᖅᐸᑎᒃ. ᑐᓴᖅᑎᑕᐅᓕᕐᓕ ᑎᑎᕋᖅᑎ ᐊᖓᔪᖅᑳᖅ ᑎᑎᕋᕝᕕᒻᒥ ᐊᖓᔪᖅᑳᖑᓪᓗ ᑲᑎᒪᔨᖏᓪᓗ.
Once that was done, you took exception to their letter. You said that they overstepped their boundaries. Perhaps, you could explain why you took exception and what did you do to start trying to clean up some of the issues they identified? Clearly, according to the Auditor General's Office, it was an independent accounting firm that you yourself and the Nunavut Business Credit Corporation hired to retain to do some work for you. Thank you, Mr. Chairman.	ᑕᐃᒪᐃᓘᓚᐅᖅᑎᓪᓗᒋᑦ, ᑎᑎᕋᖅᑕᐅᔪᖅ ᐅᖓᑕᐅᔾᔨᒻᒪᑕᑰᖅ ᐃᒪᓐᓇᐃᓕᓚᐅᖅᐸᓯ ᐃᒻᒪᑕ ᑖᓐᓇ ᓇᓗᓇᐃᕈᓐᓇᖅᐱᐅᒃ ᖃᓄᐃᒻᒪ ᑕᐃᒪᐃᓐᓇᐃᓕᓐᓂᕐᒪᖔᖅᐱᑦ ᖃᓄᐃᒻᒪᓪᓗ ᖃᓄᐃᓕᓚᐅᖅᐱᑦ ᓴᓗᒻᒪᖅᓴᐃᓇᓱᒃᐸᑎᒃ ᑖᒃᑯᓂᖕᖓ ᓇᓗᓇᐃᖅᑕᐅᔪᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᑦ ᐊᒡᓚᒡᕕᖓ ᑖᓐᓇᑑᓐᓂᖕᒋᒻᒪᑦ ᑖᒃᑯᐊᖅᑕᐅ ᐃᒻᒥᒃᑰᖅᑐᑦ ᑖᒃᑯᐊ ᑰᓇᐅᔭᓕᓇᔫᐅᔪᑦ ᐃᓕᖕᓄᑦ ᑎᑎᕋᖅᐸᑎᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑳᓇᔭᐅᑲᐃᓐᓇᖅᐸᑎᒃ ᐊᑐᖅᑕᐅᑲᐃᓐᓇᖅᑐᑎᓪᓗ ᑰᓇᐅᔭᓕᓇᓂᐊᕐᒪᑕ ᐃᓕᒃᓯᓐᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐱᑕᓴᓐ. ᒥᔅᑕ ᐅᓇᒃᓕᓐ
Mr. Orecklin: Thank you, Mr. Chairman. I didn't handle that very well. It's not something I'm terribly proud of. What I should have done is asked MacKay Landau to come back in and to continue their work rather than sending the chairperson the letter.	**ᐅᓇᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒃᑯᐊ ᑲᒪᒋᑦᑎᐊᓚᐅᓐᖏᑕᕈᓗᒃᑲ ᐅᐱᒋᓗᐊᓐᓇᖓᓗ ᑕᐃᒪᐃᑑᓇᖕᒐᓗ ᑲᓐᖑᓇᖓᓚᒻᒪᑦ. ᒪᑲᐃ ᓛᓐᑑᒃᑯᓂᑯᐊ ᐅᑎᖅᑯᓚᐅᖅᓯᒪᔭᒃᑲ ᐱᓕᕆᐊᒥᓂᒃ ᑲᔪᓯᑎᖅᑯᓪᓗᒋᑦ ᑕᐃᓐᓇ ᐃᒃᓯᕙᐅᑕᖅ ᑕᐃᓐᓇ ᑎᑎᕋᓐᖏᓐᓚᖅᓗᑎᒃ ᐃᒃᓯᕙᐅᑕᕐᒧᑦ.

In the subsequent week or two, we answered, I believe, almost everything that MacKay Landau commented on, and what I certainly should have done is ask MacKay Landau to come back and continue work before issuing the letter.	ᒪᕐᑰᒃ ᐊᑕᐅᓯᕐᓗ ᐊᒻᒪᓗ ᒪᕐᑰᒃ ᐱᓇᓱᐊᕈᓲᒃ ᐊᓂᒍᕐᒪᑎᒃ ᑕᐃᒃᑯᐊᓕᒫᑦ ᑎᑎᕋᖅᑕᐅᓚᐅᖅᑐᑦ ᒪᑲᐃ ᓛᓐᑑᑯᓐᓄᑦ ᓂᒡᓕᐅᑎᒋᓚᐅᖅᑕᖏᓪᓗ ᑎᑎᕋᐅᑎᒋᓚᐅᖅᓯᒪᔭᒃᑲ ᐃᒪᐃᑦᑕᕆᐊᖅᑲᖅᑐᒥᓂᐅᒐᓗᐊᕿᒃ ᒪᑲᐃ ᓛᓐᑑᒃᑯᑦ ᐅᑎᕐᑯᓗᒋᑦ ᑎᑎᕋᓚᐅᙱᓂᓐᓂ ᐃᖅᑲᓇᐃᔭᕐᑯᓪᓗᐊᓚᐅᕋᒃᑭᑦ.
The letter was addressed to the chairperson as "Personal and Confidential." I thought it would remain personal and confidential between the chairperson and me, and it was not. I would have answered to the chairperson that, "Here is what we are doing and here is the sum of the things that were brought up were incomplete and that we have better answers for them." Thank you, Mr. Chairman.	ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ ᑐᕌᖓᖅᑎᑕᐅᓚᐅᖅᑐᑦ ᑲᑎᒪᔩᑦ ᑎᑎᕋᖅᑎᖓᓐᓄᑦ ᐅᕙᓐᓄᑦ ᑐᓐᓂᖅᑯᑎᒋᔭᐅᑐᐃᓐᓇᕐᓂᐊᖅᑐᒋᓚᐅᖅᓯᒪᒐᒃᑯᑦ ᐊᓯᓐᓄᑦ ᑐᓐᓂᖅᑯᑕᐅᓐᓂᕐᒪᑦ ᐃᒃᓯᕙᐅᑕᕐᒧᑦ ᑭᐅᓇᔭᖅᑐᖓ ᐅᕝᕙ ᐃᒪᐃᓘᖅᐳᒍᑦ ᐅᕝᕙᐅᒎᓪᓗ ᐃᓚᖏᑦ ᐱᔭᕇᖅᑕᐅᓯᒪᙱᑦᑐᑦ ᐃᒪᐃᓘᓪᓗᐊᓚᐅᕋᓗᐊᕋᒪ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. Actually, the letter I'm reading of April 11, 2006, it's addressed to the Nunavut Business Credit Corporation and it's "Attention: Mel Orecklin, Private and Confidential. Dear Sirs," and then it's signed by Scott Reid for Andrew Waywell Chartered Accountant and Partner but a copy goes to Robert Hanson, Chairman and Ruth Niptanatiak-Wilcox, Vice-chairperson.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑖᓐᓇ ᐊᐃᐳᓗ 11, 2006-ᒥ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᖅ ᑐᕌᖓᔪᖅ ᓄᓇᕘᒥ ᐱᔅᓂᓯᕐᑲᖅᑐᓄᑦ ᓇᒻᒥᓂᕐᑲᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕ ᑯᐊᐳᕇᓴᒃᑯᖏᓐᓄᑦ ᑐᕌᖓᔪᑦ ᐊᔾᔨᖏᓂᓪᓗ ᐱᑎᑕᐅᓪᓗᓂ ᕉᐳᑦ Hᐊᓐᓴᓐ, ᕉᑦ ᓂᑦᑖᓈᑦᑎᐊᖅ ᐅᐃᒃᑳᔅ, ᐃᒃᓯᕙᐅᑕᐅᑉ ᑐᖏᓕᖓ.
The letter was actually sent to you and addressed to you. So are you saying that the letter, in fact, went to the chairperson instead and that he shouldn't have seen that letter? Are you saying the letter's addressed to him, because it's clearly addressed to you and copied to him? Obviously, the firm wanted the chairperson and the vice-chairperson to be aware of what they found and what they did in their recommendations they were providing to the NBCC, you as a CEO, and then ensure that the chairperson and vice-chair were	ᐃᓕᓐᓄᓪᓗ ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ ᐃᓕᓐᓄᑦ ᑐᕌᖓᑎᑕᐅᓚᐅᖅᓱᑎᒃ. ᐃᒃᓯᕙᐅᑕᕐᒨᖅᑕᐅᖅᑳᖅᑲᐅᔭᐃᓂᓐᓇ ᑕᐃᒪᐃᑦᑕᕆᐊᕐᑲᓐᖏᓱᒋᔭᐃᑦ? ᖃᓄᖅ ᐃᓕᓐᓂᑦ ᑐᕌᖅᑎᑕᐅᓗᓂ ᐱᐅᓂᖅᓴᐅᓇᓱᒋᕙᐅᒃ ᐅᕝᕙᓘᓐᓃᑦ ᐃᒃᓯᕙᐅᑕᕐᒧᑦ? ᐃᒃᓯᕙᐅᑕᕐᒧᑦ ᑐᖏᓕᐊᓄᓪᓗ ᐊᔾᔨᖏᓐᓂ ᐊᐅᓪᓚᑎᑦᑎᔪᕕᓃᑦ ᑭᓱᐊᓂ ᑖᓐᓇ ᐃᓕᓐᓄᑦ ᓵᖓᔪᖅ ᐃᓵᒃ ᑐᕌᖓᔪᖅ ᐃᕝᕕᑦ ᑕᐃᑲᓂ ᑎᑎᕋᕐᕕᒻᒥ ᐊᖏᔪᖅᑳᖑᔪᕕᑦ ᐊᒻᒪᓗ ᐃᒃᓯᕙᐅᑕᖅ ᑐᖏᓕᐊᓗ ᐊᔾᔨᖏᓐᓂ ᓇᒃᓯᐅᔾᔨᕕᐅᓪᓗᑎᒃ ᑕᐃᒃᑯᐊ

aware. Could you clarify your previous comments? Thank you, Mr. Chairman.	ᐅᕐᑲᐅᓯᓇᖅᑲᐅᔭᑎᑦ ᓇᓗᓇᐃᒃᑲᓐᓂᑲᐃᓐᓇᒃᑭᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Yes, the letter was to me with copies to the chairperson and the vice-chairperson. I had expected that it would go no further than that and that we would deal with the issues and provide answers to the chairperson and vice-chairperson, the directors, internally, that is within NBCC and not have it go beyond NBCC. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐄ, ᐅᑯᐊ ᑎᑎᖅᑲᑦ ᖃᐃᑕᐅᓚᐅᖅᓯᒪᔪᑦ ᐃᒃᓯᕙᐅᑕᖅ ᐊᒻᒪᓗ ᑐᑭᓕᐊ ᐊᔾᔨᖏᓐᓂ ᐱᑎᑕᐅᓪᓗᑎᒃ. ᑖᒃᑯᐊᑐᐊᖅ ᐊᔾᔨᖏᓐᓂ ᐱᓂᐊᕐᓱᕆᓚᐅᖅᓯᒪᒐᒃᑭ ᑲᑎᒪᔩᐅᔪᓄᓪᓗ ᓄᓇᕘᒻᒥ ᓇᒻᒥᓂᕐᑲᖅᑐᓄᑦ ᕿᓇᐅᔭᒃᑯᕖ ᑯᐊᐳᓖᓴᒃᑯ ᐊᔾᔨᖏᓐᓂ ᐱᕐᑲᒡᓗᙱᒻᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᐲᑐᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. If Mr. Orecklin could clarify again, so if a letter is sent to you and copied to the chair and the vice-chair, then where else did the letter go? Can you clarify where? You seem to suggest that the letter went to somewhere, or some individual, or entity outside the NBCC. Can you clarify that, please? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ ᒥᔅᑕ ᐅᕋᒃᓚᓐ. ᑖᒃᑯᐊ ᑎᑎᖅᑲᑦ ᐃᓕᓐᓄᑦ ᑐᕌᖅᑎᑕᐅᒃᓱᖅᐸᑦ, ᐃᒃᓯᕙᐅᑕᕐᒧᑦ ᐊᒻᒪᓗ ᑐᑭᓕᐊᓄᑦ ᐊᔾᔨᖏᓐᓂ ᐱᑎᑕᐅᒃᓱᖅᐸᖅ ᓇᒨᒃᑲᓐᓂᐅᓐᓂᕋᐃᓵᕋᕕᑦ? ᑕᖅᑲᐅᙵ, ᑕᖅᑲᐅᖕᖓᑦᑐᒥᑦ NBCC ᓯᓚᑖᓃᑦᑐᓄᑦ ᐊᐅᓪᓚᖅᑎᑕᐅᓇᕐᒥᒫᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I understand that the letter ended up in the deputy minister's office. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᑐᑭᓯᐅᒪᓂᕋ ᒪᓕᒃᓱᒍ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᐊᓄᑦ ᑖᒃᑯᐊ ᐊᔾᔨᖏᓐᓂ ᓇᒃᓯᐅᔾᔨᐊᕕᓃᑦᑕᐅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. Thank you, Mr. Orecklin. I think it probably did end up here because Mr. Hanson, the chairperson, wrote you a letter shortly after April 26, that's where, "I discussed the letter with the Deputy	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᐄᖑᔪᖅᓴᐅᔪᖅ ᑕᐃᑯᖓ ᐊᔾᔨᖏᓐᓂ ᓇᒃᓯᐅᔾᔨᐊᕐᑲᖅᑐᕕᓂᐅᔪᒃᓴᐅᔫᖅ ᑖᓐᓇ ᒥᔅᑕ ᕼᐋᓐᓵᓐ ᐊᐃᐳᓗ 26 ᑭᖑᓂᑦᑎᐊᖓᒍᑦ ᑎᑎᕋᓕᓚᐅᕐᒪᑦ ᐊᒻᒪᓗ

Minister Alex Campbell and I confirm that we have great concerns contrary to your ongoing assurance of writing reports indicating that operations are up to speed. They are in fact not.” Can you clarify that the last little blurb there that the chairperson made because he seems to be saying that you were providing him and the board with assurance that everything was working and everything was functioning properly, and yet, MacKay Landau sent you a letter and copied to him that clearly showed that things weren’t operating properly in their opinion? What assurances were you giving to the board via verbal or written reports that led you to believe that everything was working properly, or functioning properly within NBCC? Thank you, Mr. Chairman.	ᐋᓕᒃᓯ ᑳᒻᐳᓪ ᐅᖃᓪᓚᓚᐅᕐᓂᖅᑰᓂ ᑕᒪᒃᑯᐊ. ᑖᓐᓇ ᑎᑎᕋᖅᓯᒪᓂᖓ ᓇᓗᓇᐃᑲᐃᓐᓇᖀᒃ. ᐅᖃᖅᑰᔨᒻᒪᑦ ᕿᓱᒃᑖᑦ ᖃᓄᐃᖏᑎᐊᖅᑑᓚᓯᒪᓚᐅᕋᕙᓐ. ᕿᓯᐊᓂ ᒪᑲᐃ ᓚᐅᓐᑕᐅᒃᑯᑦ ᑎᑎᖅᑲᓐ ᐊᑦᔪᖏᓐᓂᒃ ᓇᔅᓯᐅᔾᔨᒐᒥᒃ ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᐊᓄᑦ ᐋᖅᑭᑎᐊᖅᓯᒪᓚᐅᖏᑦᑐᑦ. ᑲᑎᒪᔩᑦ ᖃᓄᐃᓕᕙᒋᓚᐅᖅᓯᒪᒪᒐᕙᒋᓐ ᐅᖃᐅᑎᓐᓂᕋᕙᒋᑦ. ᐄ, ᕿᓱᒃᑖᑦᑎᐊᓐ ᐃᖏᕐᕋᑎᐊᖅᑐᓐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Chairman, I’m not sure how I am going to answer that one. The issues brought forward by MacKay Landau were answered, I believe, to the board’s approval or level of acceptance, and that I did believe that things were going alright. The Auditor General’s Report shows that, in fact, they were not and that I was at fault. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᖃᓄᖅ ᑖᓐᓇ ᑭᐅᔪᕆᐊᔅᓴᖅ ᓇᓗᔪᕋ. ᑕᐃᒃᑯᐊ ᒪᑲᐃ ᓛᓐᑕᐅᑯᓐᓄᑦ ᓴᖅᑭᑕᐅᓯᒪᔪᑦ ᑕᒪᕐᒥᒃ ᑭᐅᔭᐅᓯᒪᖅᑰᓕᕐᒪᑕ. ᐊᖏᖅᑕᐅᓪᓗᑎᒃ ᑲᑎᒪᔨᐅᔪᓄᑦ ᐊᒻᒪᓗ ᐃᖏᕐᕋᑦᑎᐊᕋᓱᒋᓐᓈᓚᐅᕋᒪ ᑕᒪᒃᑯᓂᖓ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᓪᓗ ᐅᓂᒃᑳᖏᓐᓂ ᓴᖅᑭᒻᒪᑕ ᓱᓇᐅᕝᕙ ᐃᖏᕐᕋᑦᑎᐊᖏᑦᑎᓪᓗᑎᑦ ᐊᒻᒪᓗ ᑕᕝᕙᔅᓴᑑᓪᓗᙵ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. Further on in that letter there’s an interesting comment. You indicated earlier that the staff had been doing a lot of work to get the files, records, and accounting up to a special level for the Auditor General’s Office so things would proceed smoothly.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᑎᑎᖅᑲᐅᓚᐅᖅᑎᑦᑐᒋᑦ ᐅᖃᓚᐅᕋᕕᓐ ᐃᖅᑲᓇᐃᔭᖅᑏᓐ ᐃᖅᑲᓇᐃᔭᖅᑐᕐᔪᐊᕐᒪᕆᐊᓘᓂᕋᓚᐅᖅᑕᑎᓐ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑲᒪᒋᔭᕆᐊᖅᑲᑦᑕᖏᑦ ᑲᒪᒋᔭᐅᓂᐊᖅᒪᑕ.

In the chairperson's letter, the chairman is saying, "I have also been apprised that the amount of the overtime collected and paid out to one of our staff is in excess of $50,000. This is totally unacceptable and warrants your immediate attention." Who was authorizing that amount of overtime for one staff if the chairperson or board wasn't authorizing it and they weren't aware of it? Thank you, Mr. Chairman.	ᑭᓯᐊᓂ ᐃᑭᓯᕙᐅᑕᐅᑉ ᑎᑎᕋᖅᑕᖏᑦ ᐅᕐᑲᖅᓯᒪᒻᒪᑕ ᑕᐃᒃᑯᐊ ᐅᕙᑕᐃᑐᕐᔪᐊᒻᒪᕆᐊᓘᒻᒪᑕ ᐃᖅᑲᓇᐃᔭᖅᑎᒨᑦ. $60,000-ᒥᓪᓗ ᐱᓯᒪᓪᓗᓂ. ᑕᐃᒪᐃᑦᑑᔭᕆᐊᕐᑲᖏᑦᑐᑦ ᑲᒪᒋᔭᐅᑦᑕᐅᑎᒋᔭᕆᐊᕐᑲᑦᑐᓄᑯᐊ. ᑕᐃᒪᓐᓇ ᐅᓄᖅᑎᒋᔪᓂᒃ ᐊᑕᐅᓯᖅ ᐅᕙᑕᐃᕈᓐᓇᖅᑎᑕᐅᓚᐅᕐᒪᓐ ᐃᑭᓯᕙᐅᑕᖅ ᖃᐅᔨᒪᖏᑎᓪᓗᒍ ᑕᐃᒪᐃᓕᕐᑯᔮᖕᖏᑎᓪᓗᒍᓗ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᑭᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. Clearly, I was the authorizing agent. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᑭᓯᕙᐅᑖᖅ. ᐅᕙᖓ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᑭᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin for clarifying that. Who was the one staff person that was earning all of this overtime, this $50,000 plus? Thank you, Mr. Chairman.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᖅᑯᒍ ᑖᓐᓇ ᑕᐃᒪᓐᓇ ᑭᐅᒻᒪᑦ. ᑭᓇ ᑕᐃᓐᓇ ᐅᕙᑕᐃᖅᑐᒥᓂᕐᔪᐊᕐᒪᕆᐊᓘᒻᒪᑦ $50,000-ᓚᖑᓪᓗᑎᒃ ᐃᓚᖅᑲᖅᑯᒋᑦ? ᖁᔭᓐᓇᒥᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᑭᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. It was the investment manager and it was an attempt to work through the file system and to provide service to our clients that required the overtime. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᑭᓯᕙᐅᑖᖅ. ᑮᓇᐅᔭᓂᒃ ᖁᑐᓐᖏᕆᐅᑎᑦᑎᔨ ᐸᐃᑉᐹᓂᒃ ᑲᒪᒐᓱᓚᐅᕐᒪᓐ ᑕᐃᒪᐃᑦᑑᓂᖔᓄᓪᓗ ᐅᕙᑕᐃᖅᑐᕐᔪᐊᖑᔭᕆᐊᕐᑲᓚᐅᖅᑯᓂ. ᖁᔭᓐᓇᒦᒃ, ᐃᑭᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᑭᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin. In the letter from MacKay Landau they state that the documentation alone was critical to the success of the NBCC and without the proper legal paperwork, NBCC was	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᐃᑭᓯᕙᐅᑖᖅ. ᒥᔅᑕ ᐅᕆᒃᑕᓐ. ᒪᑲᐃ ᓛᓐᑕᐅᒧᑦ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐅᖃᑎᓯᒪᔪᑦ ᑕᒪᒃᑯᐊ ᐅᑐᕆᐊᓇᖅᑐᖅᓯᐅᕈᑎᓄᑦ ᒪᑐᐃᕈᑎᒃᑲᓂᐅᓂᕋᖅᑕᐅᓚᐅᕐᒪᑕ

exposed to unnecessary additional risks. They talked about staffing and so on. In your management comment to MacKay Landau, in the letter you say, “MacKay Landau has spent approximately seven days in the NBCC’s office. Miles Voakes, the Investment Manager, was on vacation during these two visits and Miles has the prime knowledge and resource for loans. They did not have or request access to Miles’ email. Email is the primary means of correspondence with the clients and the email is filed by company in the folders facilitating review.” So if you’re paying Mr. Voakes over $50,000 in overtime to prepare files for review, either by MacKay Landau or the Auditor General’s Office, why was Mr. Voakes not present when MacKay Landau, in this case, were in Cape Dorset to meet with you and/or your officials? Thank you, Mr. Chairman.	ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᔨᓪᓗ ᑕᒪᓐᓇ ᐅᖃᐅᓯᕆᔭᐅᓪᓗᓂ. ᐊᖏᕋᖅᑲᐅᑕᐅᖃᑕᐅᑎᓪᓗᑎᑦ ᒪᑲᐃ ᓛᓐᑕᐅᑯᓐᓄᑦ ᐅᖃᓚᐅᖅᓯᒪᔪᑎᑦ ᒫᓂ 7-ᓂ ᐅᓪᓗᓂᒃ ᑎᑎᕋᖅᕕᒦᓐᓂᕋᖅᓱᕆᑦ ᒪᐃᐅᓪᓯ ᕘᒃᔅᓗ ᑖᓐᓇ ᕿᑐᓐᖏᕈᑎᑦᑎᔨ ᕿᑲᕆᐊᖅᓯᒪᓚᐅᖅᓯᒪᒻᒪᓐ ᐊᒻᒪᓗ ᒪᐃᐅᓪᓯ ᖃᕋᓴᐅᔭᖕᒐᓄᑦ ᑕᐃᒃᑯᓄᖓ ᑎᑎᕋᕐᓇᐅᑎᖏᓐᓄᑦ ᐃᓯᕐᓇᓚᐅᖏᓐᓇᕕᑦ. ᒥᔅᑕ ᕘᒃᔅ $50,000 ᐅᖓᑖᓂ ᐊᑮᓚᐅᖅᓯᒪᕕᐅᒃ ᒪᑯᓂᖓ ᐸᐃᑉᐹᕈᔪᓐᓂᒃ ᐋᖅᑭᒃᓱᐃᔪᓐᓇᓂᐊᕐᒪᓐ ᕿᒻᒥᕈᑕᐅᔪᔅᓴᓂᒃ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᓄᑦ. ᓱᒻᒪᒃᑭᐊᖅ ᒥᔅᑕ ᕘᒃᔅ ᑕᐃᑲᓃᓚᐅᖏᓚᖅ ᑖᒃᑯᐊ ᒪᑲᐃ ᓛᓐᑕᐅᒃᑯᑦ ᑭᓐᖑᕐᓃᑎᓪᓗᒋᑦ ᐊᒻᒪᓗ ᕿᒥᕐᕈᓇᕆᐊᖅᑐᖅᓯᒪᑎᓪᓗᒋᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I can neither confirm nor deny that it was $50,000 of overtime was paid. He did earn much overtime pay and took part of that as time in lieu, took an extended vacation and he had not yet returned when Mackay Landau was visiting. We were expecting him back very shortly. He did return just at the end of it and roughly when the letter went to me and to the chairperson. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. $50,000 overtime-ᒧᑦ ᐊᑭᓕᖅᑕᐅᓚᐅᖅᑐᖅ overtime-ᒧᑦ ᐊᑭᓕᖅᑕᐅᒃᕋᖅᒥ ᐃᓚᖓᑦᑐ ᖃᑯᒍᓇᖅᓱᓂᐅᒃ, ᖃᑯᒍᓇᖅᓱᓂᕆᑦ ᐊᑭᓕᖅᓱᖅᑕᐅᓗᓂ. ᐅᑎᕆᐊᕐᓂᐊᓚᐅᖅᑑᒐᓗᐊᖅ ᐅᑎᖅᓱᓂᓗ ᐃᓱᓕᓕᖅᑎᓪᓗᒍ ᑭᓯᐊᓂ ᖃᐅᔨᓴᐃᓂᖅ ᑎᑎᖅᑲᓪᓗ ᐅᐸᓅᖅᑕᐅᓪᓗᑎᑦ ᐊᒻᒪᓗ ᐃᒃᓯᕙᐅᑕᕐᒧᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᑎᔨᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Orecklin for that clarification. I just want to ask Mr. Jhaveri a question. In	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᒥᔅᑕ ᐅᕆᒃᓕᓐᒧ ᑐᑭᓯᓇᖅᓯᑎᑕᐅᒃᑲᓂᕐᒪᑦ. ᒥᔅᑕ ᔭᕙᕆ

his opening comments yesterday, he said, "Besides being the Comptroller, I was also performing all the duties of the Investment Manager since a long time. All this work had required me to put in extraordinary hours of work at NBCC without being compensated." Maybe if Mr. Jhaveri could tell us, he says he was putting in all of these extra hours of overtime without being compensated, at any point, did you approach the board of directors or the chairperson about overtime, and if so, what was their response? Thank you, Mr. Chairman.	ᐊᐱᕆᔪᒪᔭᕋ ᒪᑐᐃᖅᓯᒋᐊᕈᑎᒥᓂᒃ ᐅᖃᓚᐅᕐᒪᑦ ᕿᑐᕐᖏᐅᑎᖅᑎᑦᑎᔨᐅᑉ ᐃᖅᑲᓇᐃᔮᖏᓐᓂᒃ ᐊᑯᓂᐊᓗᒃ ᐱᓕᕆᐊᖃᖅᓯᒪᓕᕋᒪ ᐊᒻᒪᓗ ᑕᐃᒪᐃᓐᓂᖓᓄᑦ overtime-ᑦᑐᕐᔪᐊᖑᖃᑦᑕᕆᐊᖃᓚᐅᖅᑐᖓ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕖᒃ ᑯᐊᐳᕇᓴᓐᑯᓐᓄᑦ ᐊᑭᓕᖅᓯᖅᑕᐅᙱᒃᓱᖓ ᒥᐢᑕ ᔭᕙᕆ ᐅᕙᑦᑎᓐᓄᖅᑲᐃ ᐅᖃᕈᓐᓇᖅᐱᑦ overtime-ᑦᑐᕐᔪᐊᖑᓂᖃᓚᐅᖃᕕᑦ ᐊᑭᓕᖅᓯᖅᑕᐅᙱᒃᓱᑎᒡᒎᖅ ᖃᖓᑐᐃᓐᓇᖅ ᑲᑎᒪᔩᑦ ᐃᒃᓯᕙᐅᑕᕐᓘᓐᓃᑦ ᐅᖃᐅᑎᓚᐅᖅᓯᒪᕕᒦᑦ overtime-ᓂᒃ ᐊᑭᓕᖅᑕᐅᔪᒪᓪᓗᑎᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Are you questioning me, Mr. Chairman?	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐅᕙᖔ?
Chairman: Mr. Jhaveri, sorry.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ ᔭᕚᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. I did not approach the chairperson or the board of directors regarding being compensated because, at that point of time, we had an Acting CEO and there was no permanent CEO. The Acting CEO was never in town mostly and I just did those things with my initiative, kind of. I was not really asked to do anything by anybody but I felt that being the only person at the corporation with a secretary, it was my duty to do whatever with the knowledge and ability that I have to achieve the objective of NBCC. So I believe in my initiative and during that time that I was in constant touch with the chairperson for any advice that I needed, he gladly provided what he wanted or needed at any point of time. So he's aware of the work I have put in but I never made the request for the overtime. Thank you, Mr. Chairman.	**ᔭᕚᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒃᑯᐊ ᑲᑎᒪᔩᑦ ᐅᐸᓚᐅᖅᓯᒪᙱᑦᑕᒃᑲ ᑕᐃᓐᓇ ᑎᑎᕋᕐᕕᖕᒥ ᐊᖓᔪᖅᑳᕆᔭᐅᔪᖅ ᑭᓇᒧᑦ ᑎᓕᔭᐅᙱᒃᓱᖓ ᐱᓕᕆᕈᓘᔭᖅᑲᑦᑕᓚᐅᖅᑐᖓ ᐱᔭᒃᓴᖅᑖᖅᑎᑕᐅᓯᒪᒐᒪ ᐊᔪᙱᓐᓂᕋᓗ ᒪᓕᒃᓱᒍ NBCC-ᒃᑯᓪᓗ. ᑐᕌᖓ ᒪᓕᒃᓱᒍ ᐱᓕᕆᖅᑲᑦᑕᓚᐅᖅᑐᖓ ᐃᑲᔪᖅᑕᐅᖃᑦᑕᓚᐅᖅᓱᖓᓗ overtime-ᓂᒃ ᐊᑭᓕᖅᑕᐅᔪᒪᓚᐅᖅᓯᒪᙱᑦᑐᖓ. ᖁᔭᓐᓇᒦᒃ.

Chairman: Thank you, Mr. Jhaveri. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕚᕆ. ᒥᔅᑕ ᐱᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. My question I guess would be to Mr. Orecklin. This whole thing is pretty messy or pretty fuzzy. I don't think we're getting a whole lot of answers this week. I think the last couple of days we're being more like crime scene investigators, it seems like.	**ᐲᑕᓴᓐ** (ᑑᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ. ᑖᓐᓇ ᐊᐱᖅᑯᑎᒐ ᒥᔅᑕ ᐅᕆᒃᓕᓐᒧᑦ, ᐅᕆᒃᓕᓐᒧᑦ ᐅᑎᖅᑎᓕᖅᐸᕐ. ᑕᒪᓐᓇ ᐊᒃᓱᐊᓗᒃ ᑕᑯᒥᓇᙱᓚᒪᑦ ᑭᐅᔭᐅᔾᔫᖅᐸᓗᙱᒃᑲᑕᓗ ᐃᓕᒃᓯᙵᓄᑦ ᑕᐃᒪᓐᓇ ᐱᕋᔭᒃᑐᓂᒃ ᓲᕐᓗ ᖃᐅᔨᓇᓱᓐᓂᐅᖅᑰᔨᓕᕐᒪᑦ.
Mr. Jhaveri was putting in a lot of extra time and he was the only one there for a period of time, and then he left in March of 2005 and Mr. Voakes was spending a lot of time putting all of the files together. I have to take it at face value (inaudible) the $50,000 of overtime.	ᒥᔅᑕ ᔭᕚᕆ overtime-ᓯᒪᖃᑦᑕᕐᓂᑰᓂᕋᕐᒪᑦ ᑕᐃᑲᓃᑦᑐᑐᐊᖑᒐᐅᖅᑲᓂᓗ ᐊᒻᒪᓗ ᒫᑦᓯ 2005-ᒥ ᓄᖅᑲᓚᐅᖅᑲᓂ. ᒥᔅᑕ ᕝᕼᒃᔅ ᑖᒃᑯᓂᖓ ᐸᐃᑉᐹᕈᓘᔭᕐᓂᒃ ᐋᖅᑭᒃᓱᐃᓇᓱᒃᓯᒪᓚᐅᖅᑲᓂ ᑕᐃᑲᓂᓐᓇᒥ. $50,000-ᓂᑦᓗ overtime-ᕈᑎᓂᒃ ᐊᑭᓕᖅᑕᐅᓐᓂᖅᑲᓂ.
Be that as it may, what I'm hearing and what I'm seeing here is that Mr. Jhaveri had a lot of time and extra hours looking after files, filing and dealing with loan processes. Mr. Voakes was doing a lot of the same, and yet, MacKay Landau comes in and says everything is a mess, and then the Auditor General shows up and basically says the same thing.	ᑕᐃᒪ ᑐᓵᖅᐸᑦᓕᐊᔭᒃᑲ ᐊᒻᒪᓗ ᑕᑯᕙᑦᓕᐊᔭᒃᑲ ᒥᔅᑕ ᔭᕙᕆ ᑕᐃᑲᓂ ᐃᖅᑲᓇᐃᔭᕈᓘᔭᖃᑦᑕᕐᕙᒻᒪᕆᐊᓘᓚᐅᖅᑐᖅ ᐸᐃᑉᐹᓕᕆᑦᓗᓂᓗ ᒪᑯᐊᓗ ᐊᑐᖅᑐᐊᕈᒪᕙᐃᑦ ᑲᒥᑦᓗᓂᑦ ᒥᔅᑕ ᕝᕼᒃᔅᓕ ᑕᐃᒪᓐᓇ overtime-ᑦᑐᕐᕙᒻᒪᕆᐊᓘᑦᓗᓂ ᑭᓯᐊᓂ ᒪᑲᐃ ᓛᓐᑕᐅᒃᑯᑦ ᑕᐃᑯᙵᕋᒥᒃ ᓱᓖᓛᒃ ᑕᐃᒪᓐᓇ ᐋᖅᑭᒃᓱᖅᓯᒪᙱᑦᑐᕐᕙᒻᒪᕆᐊᓗᓐᓂᒃ ᑕᑯᓕᓚᐅᖅᐳᑦ.
So you and all of your staff, at different times during their tenures, at the NBCC were working on all of these files and putting in many hours of overtime paid and unpaid, and yet, you have a chartered accountant for MacKay Landau saying, "Mr. Orecklin, you've got some serious problems in there," and this is like a year and a half after you started. The Auditor General came along and did their audit, and they spent close to a year, maybe longer, auditing, and then they have to come out and issue a denial of opinion, the first time for Nunavut and very embarrassing for everybody involved. MLAs are certainly	ᐃᖅᑲᓇᐃᔭᖅᑎᑎᑦ ᑕᐃᑲᓃᓐᓂᕐᓂ ᖃᐅᔨᒪᒐᕕᒋᑦ ᐱᓕᕆᕈᓘᔭᖃᑦᑕᓚᐅᕐᒪᑕ overtime-ᑦᑐᕐᕙᒻᒪᕆᑦᑐᑎᒡᓗ ᐊᑭᓕᖅᓱᖅᑕᐅᓪᓗᑎᒃ ᐊᑭᓕᖅᓱᖅᑕᐅᙱᒃᑲᑎᒡᓗ. ᑭᓯᐊᓂ, ᒪᑲᐃ ᓛᓐᑕᐅ ᑕᐃᑯᙵᕋᒥ ᐅᐊᒃ ᐅᑯᐊ ᑎᑎᖅᑲᖁᑎᑎᑦ ᐱᐅᙱᑦᑐᕐᕙᕐᒪᕆᐊᓗᐃᑦ ᐊᕐᕌᒍᐸ ᐊᑕᐅᓯᕐᒥᒃ ᓇᑉᐸᖓᓂᑦᓗ ᑕᐃᑲᓃᓕᕆᕙᑦ ᐊᒻᒪᓗ ᑖᒻᒪᖅᓯᒪᕚᖅᓯᐅᖅᑏᑦ ᑕᐃᑯᙵᕐᒥᖓᒥᒃ ᑮᓇᐅᔭᑦ ᐅᓂᒃᑳᖏᑦ ᐃᓱᒪᓕᐅᕆᕙᒻᒪᓚᐅᖅᓯᒪᙱᑕᖏᑦ ᑖᓐᓇᓗ ᓯᕗᓪᓕᖅᐹᑦᑎᐊᖑᓪᓗᓂ ᑕᐃᒪᐃᓕᔭᐅᓂᐅᓚᐅᖅᑲᓂ ᐅᕙᒍᓪᓕ ᒪᓕᒐᓕᐅᖅᑎᑎᒍᑦ ᑕᐃᒪᐃᑦᑐᓂᒃ

not happy and we're accountable to the Legislative Assembly and our constituents.	ᐱᐅᒃᓴᙱᓐᓇᑦᑕ.
So if all of this work is going on and you had clearly known that there were some problems, then what happened? Where did the breakdown occur? It seems to have occurred on your watch, although you tried to point the finger at the previous CEO. You said, "In my interview… I failed to uphold the standards necessary," and then, "I did not know what the standards were as the previous CEO's knowledge was… no better than mine, so there was no history on which to lean."	ᐱᓕᕆᕈᓘᔭᕐᑐᕐᔪᐊᒻᒪᕆᐊᓘᔫᖃᓗᐊᕐᑎᓪᓗᒋᑦ ᓱᓖᓛᒃ ᐊᑲᐅᙱᓕᐅᕈᑎᕐᔪᐊᒻᒪᕆᐊᓗᐃᑦ. ᓇᐅᒃᑯᒪᓐᓇ ᑕᐃᒪᐃᓕᕐᑑᓂᕐᒪᑦ ᐃᓪᕕᑦ ᐊᖓᔪᕐᑳᖑᑎᓪᓗᑎᑦ ᑕᐃᑲᓂ? ᐃᒪᐃᓕᒐᕕᑦ, ᖃᓄᐃᑦᑐᓂᑦ ᒪᓕᒐᓂᑦ ᐱᑕᕐᑲᕐᒪᖔᑦ ᓇᓗᒐᒪ ᓇᐅᒃᑯᑦ ᑭᖑᓂᐊᓂᑦ ᐊᑐᕐᑕᐅᕐᑲᑦᑕᕐᓯᒪᔪᓂᑦ ᐱᑕᕐᑲᓐᖏᒻᒪᑦ.
So you're blaming and passing some of the buck to the previous guys, Mike Sanagan and Brock Junkin. Can you somehow help us out here? What happened? You were the guy there and you were at the epicentre, so to speak, and we're on the outside asking questions. Can you help us? Thank you, Mr. Chairman.	ᒥᔅᑕ ᓯᓈᓂᒐᓐ, ᑕᐃᓐᓇᐅᑎᓪᓗᒍ, ᖃᓄᐃᓕᔪᕕᓂᐅᒐᔅᓯ? ᑕᐃᑲᓃᑦᑐᑐᐊᖑᓚᐅᕋᕕᑦ ᐊᖓᔪᕐᑳᐅᑕᐅᓚᐅᕐᑐᑎᓪᓗ ᑕᐃᑲᓂ. ᐃᓗᐊᓃᓚᐅᓐᖏᓐᓇᑦᑕᓕ ᓯᓚᑖᓃᑦᑐᑕ ᐊᐱᕐᓱᕐᑐᒍᑦ. ᐃᑲᔪᕈᓐᓇᕐᐲᑦ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᕐ.
Chairman: Thank you, Mr. Peterson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᕐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. That's a very insightful question, Mr. Peterson. I don't think I knew sufficiently about the documentation required in loans. If you don't know what the right answer is, it's much harder to monitor and tell what is right.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᕐ. ᑖᓐᓇ ᐊᐱᕐᑯᑎᓪᓚᕆᐋᓗᒃ ᐃᒪᓐᓇ ᓯᓚᑐᔫᒃᑯᑦ ᖃᐅᔨᒪᓚᐅᓐᖏᓐᓇᒪ ᑖᒃᑯᐊ ᐸᐃᑉᐹᑦ ᐃᓕᖓᑦᑎᐊᕆᐊᖃᕐᓂᖏᓐᓂ ᖃᐅᔨᒪᓐᖏᒃᑯᕙᑦ ᑭᐅᔾᔫᑎᑦ ᓱᓇᐅᓂᐊᕐᒪᖔᑦ ᐊᒻᒪ ᖃᐅᔨᓴᕐᑕᐅᑦᑎᐊᕆᐊᖃᕐᓂᖏᓐᓂᑦ ᑭᓯᐊᓂ ᐅᕐᑲᕈᓐᓇᕋᑦᑕ.
I know that we made every effort that we knew how to try and get things in order. Obviously, we did not do a good enough job and that Mr. Hannah continued to work. We spoke very briefly together and he was saying that the requirements for hours of very demanding investigation were needed to put those files in order. I also underestimated the time required to transfer from spreadsheets to the TEA	ᐱᓇᓱᓪᓚᕆᓚᐅᖃᓗᐊᕐᑐᒍᑦ ᖃᐅᔨᒪᔭᕗᑦ ᒪᓕᒃᓗᒋᑦ ᐃᓕᖓᑦᑎᐊᕋᓗᐊᕐᒪᖔᑕ ᓱᓇᓕᒫᑦ. ᐃᓛ ᑭᓯᐊᓂ ᐱᑦᑎᐊᙱᓚᐅᕐᓂᕋᑦᑕ ᐃᓱᐊᓄᑦ. ᒥᔅᑕ ᕼᐋᓇ ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᐃᓐᓇᓚᐅᕐᒪᑦ ᐅᕐᑲᑦᑖᔾᔭᕐᑲᑎᒋᓚᐅᖅᑕᕋ ᑖᒃᑯᐊ ᐃᑲᕐᕋᓄᑦ ᐊᑐᓇᐊᕐᑲᕐᑕᕗᑦ ᐱᔭᓇᑐᔪᐋᓘᓚᐅᕐᒪᑕ ᖃᐅᔨᓴᕐᑕᐅᓂᖏᓐᓄᑦ ᐊᒻᒪ ᑖᒃᑯᐊ ᑐᕐᑯᕐᑕᐅᓯᒪᔪᑦ ᐱᓕᕆᐊᕆᓪᓗᒋᑦ. ᑕᐃᒪ ᑐᖓᐅᑎᓐᓂᕋᒪ ᐊᑯᓂ ᖃᓄᖅ ᐱᓕᕆᐊᕆᔭᐅᓂᐊᕐᒪᖔᑕ ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ

management system. I had expected it would be a very straight forward thing, and in fact, it took months and months and months.	ᐊᐅᓚᕐᑎᔾᓄᑦ ᐊᔪᖅᓇᖏᑦᑐᑯᓘᔮᓚᐅᖁᓗᐊᖅᒪᑕ ᑭᓯᐊᓂ ᐊᒥᓱᓂᑦ ᑕᖅᑭᓂᑦ ᐱᓕᕆᐊᖑᓚᐅᖅᑐᑎᑦ.
To conclude, a combination of lack of knowledge of what is the right answer and the work required to put them into the right answer caused this breakdown. Thank you, Mr. Chairman.	ᑕᐃᒪ, ᐱᐊᓂᓪᓗᙱ ᐅᑯᐊ ᖃᐅᔨᒪᓐᖏᓐᓂᖅᑦ ᓱᓇ ᑭᐅᔾᔪᑎᓪᓚᕐᑖᑎᐊᕙᐅᓂᐊᖅᒪᖔᖅ ᐊᒻᒪᓗ ᐱᓕᕆᐊᕆᔭᐅᓂᐊᖅᑐᑦ ᐋᖅᑭᓱᖅᑕᐅᓂᐊᖅᑎᓪᓗᒋᑦ ᑭᐅᔾᔪᑎᔅᓴᒍᑦ ᑖᓇ ᓱᖁᒥᔾᔪᑕᐅᓕᓚᐅᖅᑐᖅ ᐊᓪᓚᕝᕕᐅᑉ ᐃᓗᐊᓂ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. It’s getting late in the day and I have Mr. Curley on my list. I wanted to ask some more questions to each of you that I asked each of the government officials when they were here as well just to have a response on record.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑕᐃᒪ ᐅᓪᓗᒃ ᓱᑲᓕᖅᒪᑦ ᑕᐅᓄᓐᖓᕙᓪᓕᐊᓪᓗᓂ ᐊᑖᓄᑦ. ᑕᐃᒪ ᐊᐱᖅᑯᖔᑦ ᐊᑐᓂ ᒐᕙᒪᒃᑯᓐᓄᑦ ᐊᐱᖅᑯᑕᐅᔪᑦ ᐅᕙᓃᑦᑎᓪᓗᒋᑦ ᐊᒻᒪᓗ ᑭᐅᓯᒪᒻᒪᑕ ᑎᑎᖅᓯᒪᔪᒃᑯᑦ ᐃᓕᖓᔪᑦ ᒫᓇ.
Maybe first, I’ll start off with Mr. Hanson. At any time during your tenure as a chairperson of the board of directors, were you asked or directed to make any decisions that you considered to be inappropriate, unethical, or illegal? Mr. Hanson.	ᐊᒻᒪ ᓯᕗᓪᓕᖅᐹᒥ ᒥᔅᑕ Hᐋᓐᓴᓐ ᐊᐱᕆᔪᒪᓪᓗᒍ. ᑕᐃᒪ ᐃᒃᓯᕙᐅᑕᐅᑎᓪᓗᑎᑦ ᑲᑎᒪᔩᓄᑦ ᐊᐱᕆᔭᐅᓯᒪᓚᐅᖅᐲᑦ ᑐᑭᓕᐅᕆᔭᐅᖁᔭᐅᓯᒪᕕᓪᓘᕙ ᓈᒻᒪᙱᒻᒪᙲᑕ ᑕᐃᒃᑯᐊ ᒪᓕᒐᑎᒍᓪᓗ ᓯᖁᑉᑎᕆᓯᒪᓐᓂᖅᒪᙲᑖ? ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. There’s no way and I mean no way that’s ever happened. That’s who I am. I’m as honest as the day is long and that would never happen on my watch. If I knew about it, somebody would definitely hear about it. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᐅᒃ, ᐋᒃᑲ. ᑕᐃᒪᓐᓇᐃᒐᔭᖅᓯᒪᓐᖏᑎᐊᖅᑐᖅ ᑭᓇᐅᕗᖓᓕ ᑭᓇᐅᒻᒪᙳᖅᒪ ᑕᐃᒪᓐᓇ ᐃᓕᖅᑯᓯᕆᒐᒃᑯ ᐅᕙᖓ ᖃᐅᔨᓴᐅᑎᒐ ᒪᓕᓪᓗᒍ ᑕᐃᒪᐃᒐᔭᓐᖏᑎᐊᖅᑐᖅ ᑐᓴᖅᑕᐅᖓᔭᓚᐅᖅᑑᓐᓃᑦ ᑕᐃᒪᐃᑦᑐᖃᖅᓂᖅᐸᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. I’ll just go down quickly, just so I’ve got this on the record for all of the witnesses, so it’s not in any way questioning anyone but just to have the air cleared one way or the other. There are all kinds of rumours and stuff going on out there that we would like to get cleared up.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᑕᐅᓄᖓ ᒪᓕᐅᔭᕐᓂᐊᖅᑭᑦ ᐃᒃᓯᕚᒃᑐᖅ ᑖᒃᑯᐊ ᑎᑎᖅᑕᐅᓯᒪᔭᕆᐊᖃᖅᒪᑕ ᓂᐱᓕᐅᖅᑕᐅᓯᒪᔪᓂᑦ ᑖᒃᑯᐊ. ᑖᓇ ᑐᑭᓯᓇᖅᓯᑦᑎᐊᖅᑯᒐᒃᑯ ᐊᒻᒪ ᑕᒪᒃᑯᐊ ᐅᖃᐅᓯᐅᓯᒪᔪᓪᓗ ᐱᓪᓗᒋᑦ ᑐᑭᓯᓇᖅᓯᓕᑦᑎᐊᖁᓪᓗᒋᑦ ᐋᖅᑭᑎᐊᕐᓂᐊᖅᒪᑕ.
Mr. Orecklin, at any time during your tenure as an employee with the Nunavut	ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᑎᓪᓗᑎᑦ ᑳᒃᑯᓄᙱ NBCC-ᑯᓐᓄᑦ ᐊᐱᕆᔭᐅᓯᒪᓚᐅᖅᐲᑦ

Business Credit Corporation, were you asked or directed to make decisions which you considered to be inappropriate, unethical, or illegal? Mr. Orecklin.	ᑲᑎᒪᔨᐅᓂᕐᓄᑦ ᑖᒃᑯᐊ ᓈᒻᒪᙱᑦᑑᓪᓗᕐᓂᖏᓐᓂ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᑎᓄᑦ ᑐᒃᓯᕋᐅᑏᑦ ᑲᒻᐸᓂᐅᔪᒧᑦ ᐃᓅᔪᓄᑦᓘᓐᓃᑦ ᐊᑐᓂᑦ. ᒥᐢᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. The answer is no. Thank you, Mr. Chairman.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒡᒐ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Mr. Hannah, do you want me to repeat the question?	**ᐃᒃᓯᕙᐅᑖᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᐢᑕ Hᐊᓇ, ᑕᐃᒪᓐᓇ ᐊᐱᕆᖁᕙᖓ ᓱᓕ?
Mr. Hannah: No, Mr. Chairman. The answer is no, Mr. Chairman.	**Hᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᐋᒡᒐ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you. Mr. Jhaveri, I believe you've been asked that question already so I'll go to Mr. Voakes. Do you want me to repeat the question? No, okay. Go ahead, Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᐢᑕ ᔭᕖᕆ, ᐊᐱᕆᔭᐅᓃᖅᑲᐅᒐᕙᓂᓛᒃ ᒥᐢᑕ ᕘᒃᓯᒨᓕᖅᑯᖓ. ᐅᖃᖅᑕᐅᑲᓐᓂᖁᕙᐅᒃ ᑖᓐᓇ ᐊᐱᖅᑯᑦ? ᐋᒡᒐ, ᐅᑲᐃ. ᒥᐢᑕ ᕘᒃᓯ, ᑲᔪᓯᓕᕆᑦ.
Mr. Voakes: I wasn't asked to do anything illegal or where I considered it to be inappropriate.	**ᕘᒃᓯ** (ᑐᓵᔨᑎᒍᑦ): ᐋᒃᑲ, ᐊᐱᕆᔭᐅᓚᐅᙱᑦᑐᖓ ᓱᓇ ᓯᕐᑯᒥᑦᑎᔪᕐᑲᕐᒪᖔᖅ ᒪᓕᒐᓂᑦ ᓈᒻᒪᙱᑦᑐᖅᑕᕐᑲᕐᒪᖔᕐᓘᓐᓃᑦ.
Chairman: Thank you, Mr. Voakes. I guess the next question that I asked all of the staff that were here, and maybe I'll just ask generally to everyone, and I'll just go down the line and you can respond to it is: were any of you ever contacted by the minister or the minister's office in relation to any of the loans or applications that have been put forward to the corporation for review? Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᐢᑕ ᕘᒃᓯ. ᑖᓐᓇᓕ ᐊᐱᖅᑯᑎᒐ ᐱᓕᕆᔩᑦ ᑖᒃᑯᐊ ᐱᑦᑐᒋᑦ, ᐊᒥᓲᓂᖏᑦ ᐊᐱᕆᓂᐊᕋᒃᑯ ᑖᒃᑯᐊ ᑕᐃᒪᓐᓇᓴᐃᓐᓇᖅ ᓇᑦᓕᕿᑕᕐᓗᓯ ᑖᒃᑯᐊ ᓇᑦᓕᓯ ᐅᖃᕐᕕᐅᓯᒪᓪᓗᐅᖅᐱᓯ ᒥᓂᑕᒧᑦᓘᓐᓃᑦ ᐊᑦᓚᒃᕕᖕᒐᓐᓂᒃ ᑖᒃᑯᐊ ᐱᑦᑐᒋᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ? ᑐᒃᓯᕋᐅᑎᑦᓘᓐᓃᑦ ᑐᓂᔾᔪᑕᐅᓯᒪᔪᑦ ᑖᒃᑯᓄᖓ? ᒥᐢᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. No minister has ever asked me anything about any pending loan. Questions came from other MLAs about loans that are in existence that came to me about through the CEO but never, that wouldn't be allowed. It's very unethical.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᐅᒃ, ᒥᓂᔅᑕᓘᓐᓃᑦ ᐊᐱᕆᓚᐅᖅᓯᒪᙱᑦᑐᖅ ᑕᐃᒃᑯᓂᖓ ᐱᓕᕆᐊᕆᔭᑦᑎᓐᓂ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᓄᑦ ᐊᓯᖏᓐᓂᒃ ᒪᓕᒐᓕᐅᖅᑏᑦᑐ ᑕᐃᒃᑯᐊ ᓴᖅᑯᒥᔪᑦ ᐅᖃᓅᓚᐅᖅᓯᒪᙱᑦᑐᑦ ᒪᓕᒐᓕᐅᖅᑎᓄᑦ ᐊᑐᖅᑐᐊᕈᑕᐅᓇᓱᐊᖅᑐᑦ ᑭᓯᐊᓂ ᓇᐅᒃ, ᑕᐃᒪᓐᓇᐃᑎᑕᐅᒐᔭᓚᐅᙱᑦᑐᖅ.
There is information that has come through to me from you and to other Members of	ᑐᓴᕈᑏᑦ ᑖᒃᑯᐊ, ᐅᕙᑦᑎᒍᑦ ᐊᖅᑯᓵᖅᓱᑎᑦ ᐅᕙᒻᓂᑦ

the Assembly about information about individuals who have loans with the board. That most certainly is already done and then we would have to discuss it because it's public knowledge. Let me clarify that just so you know. But no, I know too many people. I would go to the top and have it known. No, sir, thank you.	ᑖᒃᑯᓄᖕᒐ ᐊᓯᖕᒋᓐᓄᑦ ᒪᓕᒐᓕᐅᕝᕕᐅᑉ ᐃᓗᐊᓂ ᑖᒃᑯᐊ ᐊᑐᓕᖅᑐᓪᓘᓐᓃᑦ ᑲᑎᒪᔩᐅᔪᓂᒃ ᑕᒪᓐᓇ ᑕᐃᒪ, ᑕᐃᒪᓐᓇᐃᓐᓇᔭᖅᐸᑦ ᐅᖃᐅᓯᕆᑦᑎᐊᕋᔭᓚᐅᕋᑦᑎᒍ ᑭᒃᑯᓐᓄᓪᓕ ᑐᓴᖅᑎᑕᐅᓗᓂ. ᓇᐅᒃ, ᖃᐅᔨᒪᓗᐊᕋᒃᑭᑦ ᐊᒥᓱᐃᑦ ᑕᑉᐸᐅᖕᒐ ᐊᖕᒐᔪᖅᑲᐅᑎᓄᑦ ᑎᑭᐅᑎᔪᓪᓗᓐᓃᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hanson. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ H ᐋᓐᓴᓐ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: I wasn't sure about the former chairperson. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᓐᓇ, ᑕᐃᓐᓇ ᐃᒃᓯᕙᐅᑕᑐᖃᐅᓚᐅᖅᑐᖅ ᑕᐃᒪᓐᓇᓴᐃᓐᓇᖅ ᐊᖏᖃᑎᒋᔭᕋ.
Chairman: Thank you, Mr. Orecklin. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ H ᐋᓇ.
Mr. Hannah: Is the question: have I met with the minister dealing with loans?	**H ᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᒥᓂᔅᑕ ᐃᖅᑲᐅᒪᔭᕋ ᐱᓕᕆᐊᖅᑕᖅᑎᓪᓗᒍ....
Chairman: The question was, in your capacity as an employee with the NBCC, and I know that you still work for the department now, were you ever contacted by a minister or minister's office about loans that were, or applications that were, before or being submitted to the corporation for consideration? Thank you. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᐅᓇ ᐊᐱᖅᑯᑦ ᑕᕐᕆᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᑎᓪᓗᑎᑦ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖅᑲᖅᑐᓂ ᑮᓇᐅᔭᕝᑲᒃᑯᓐᓂ ᐱᓕᕆᐊᑦ ᐊᑐᖅᓗᒍ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᑎᓪᓗᑎᑦ ᑖᒃᑯᓄᖕᒐ NBCC-ᒃᑯᓐᓄᑦ ᐅᖃᕝᕕᐅᓯᒪᕖᑦ-ᓚᐅᖅᐲᑦ ᒥᓂᔅᑕᒧᑦ, ᒥᓂᔅᑕᐅᓪᓘᓐᓃᑦ ᐊᓪᓚᕝᕕᖕᒐᓐᓂ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᑦ ᐱᓪᓗᒋᑦ? ᑐᒃᓯᕋᐅᑎᓪᓘᓐᓃᑦ ᐱᓪᓗᒋᑦ ᑐᓂᕿᑕᐅᓯᒪᔪᑦ ᑖᒃᑯᓄᖕᒐ NBCC-ᒃᑯᓐᓄᑦ ᑕᒪᓐᓇ ᐱᔾᔪᑕᐅᔪᖅ ᐱᓪᓗᒍ? ᒥᔅᑕ H ᐋᓇ.
Mr. Hannah: The answer is no, Mr. Chairman.	**H ᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᐄ', ᐋᒃᑲ. ᐋᒃᑲ, ᑭᐅᔾᔪᖕᒐ ᐋᕐᕌᖅᑐᖕᒐ.
Chairman: Thank you, Mr. Hannah. Mr. Jhaveri, would you like to respond to that?	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅᑕ H ᐊᓇ ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᔭᕓᕆ, ᑭᐅᔾᔪᓐᓇᖅᐲᑦ?
Mr. Jhaveri: The answer is no. I was directed that, when I was doing the work of the investment manager, I had to process several files. None of those files came from anybody above, including the chairperson, or any member of the board, or any member of the department of the government, or the deputy ministers, or the	**ᔭᕓᕆ** (ᑐᓵᔨᑎᒍᑦ): ᐋᕐᕌᖅᑐᖕᒐ. ᑕᐃᑲᓂ ᐱᓕᕆᐊᖅᑕᖅᑎᓪᓗᖕᒐ ᐊᐅᓚᑦᑎᔨᐅᓂᖅᒧᑦ, ᑕᐃᒃᑯᐊ ᑐᖅᑯᖅᑕᐅᓯᒪᔪᑦ ᖁᕞᓃᑦᑐᓪᓘᓐᓃᑦ ᐊᖕᒐᔪᖅᑲᐅᑏᑦ ᑲᑎᒪᔩᓪᓘᓐᓃᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᓐᓂᓪᓘᓐᓃᑦ ᒥᓂᔅᑕᐅᓪᓘᓐᓃᑦ ᑐᓪᓕᐊ ᖃᐃᓚᐅᖅᓯᒪᙱᑦᑐᑦ.

minister himself. Thank you, Mr. Chairman.	ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᒥᔅᑕ Hᐊᕙᕆ, ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᕝᐋᒃᔅ.
Mr. Voakes: No, sorry about that. No. Thank you.	**ᕝᐋᒃᔅ** (ᑐᓵᔩᑎᒍᑦ): ᓇᐅᒃ, ᓇᐅᒃ, ᐋᒃᑲ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, gentlemen. The other question I would like to ask, and going back into the report itself in paragraph 51, in the section where it deals with, "The Corporation did not adequately manage and monitor its loans," paragraph 51 indicates that the corporation "did not take timely action on defaulted loans to the protect its investment." And, "We found that collection efforts are lacking and that follow-up on payment arrears varies, from little effort in some cases to a lot of effort and involvement in others."	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐊᖑᑎᐅᔪᓯ. ᐅᓇᑦᑕᐅᖅ ᐃᓚᖓᑦ ᐊᐱᖅᑯᑦ ᐊᐱᕆᐟᔪᑎᒋᔪᒪᔭᕋ ᖃᐅᔨᒪᒐᒪ ᐅᑎᕈᓐᓇᕈᑦᑕ ᐅᓂᒃᑳᓕᐊᕐᒍᓯᒪᔪᖅ ᐱᓪᓗᒍ 51-ᒥᒃ ᑎᑎᕋᖅᓯᒪᔪᖅ ᐱᔾᔪᑎᖃᖅᑐᖅ ᑖᒃᑯᐊ NBCC-ᒃᑯᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ ᑲᒪᒋᔭᐅᓂᖏᓐᓂᒃ ᒥᐊᓂᕆᔭᐅᓂᖏᓐᓂᒃ, 51-ᒥᑦ ᐅᖃᖅᓯᒪᙱᑕ ᑖᒃᑯᐊ ᑯᐊᐳᕇᓴᓐᑯᑦ ᐱᒋᐊᖅᓯᒪᙲᓐᓂ ᑖᒃᑯᐊ ᓴᐳᔾᔭᐅᓯᒪᓂᐊᕐᓂᕐᒥ-ᔭᕆᐊᖃᕐᓂᕐᓂᓪᓗᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ ᑖᒃᑯᐊ ᐋᖅᑭᒃᑕᐅᓇᓱᐊᖅᑐᒡᓗ ᑭᖑᓂᐊᒍᓪᓗ ᖃᐅᔨᓵᙵᓗᐊᖃᑦᑕᖅᑐᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ, ᐊᒻᒪᓗ ᐱᓇᓱᙲᓗᐊᖃᑦᑕᕐᓂᕐᒥᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᐅᔪᑦ.
Now, I know, as Mr. Hanson has pointed out, there have been some concerns that I have raised here in the Assembly over what I would think is excessive in pursuing a corporation that, I think in the end, has spent over $125,000 to collect on $5,500, which, actually, I believe that balance has been paid off now.	ᑕᐃᒪ ᖃᐅᔨᒪᒐᒪ ᒥᔅᑕ Hᐊᓐᓴᓐ ᓇᓗᓇᐃᖅᓯᖅᑲᐅᙱᒪᑦ ᐃᓱᒫᓘᑎᐅᔪᑦ ᐱᓪᓗᒋᑦ ᒪᓕᒐᓕᐅᖅᕕᐅᑉ ᐃᓗᐊᓂ ᐊᒻᒪ ᐃᓱᒪᓇᕐᒪᑦ ᒫᓐᓇ ᑲᔪᓯᓂᐊᕐᓗᒍ ᑕᐅᕗᖓ ᑯᐊᐳᕇᓴᓐᑯᑦ ᐃᓱᐊᓘᑦ ᐊᑐᖅᓯᒪᙱᑕ 125-ᑖᓗᓂᒃ ᐊᑐᖅᑎᓪᓗᒋᑦ ᑲᑎᖅᓱᐃᓇᓱᒃᑎᓪᓗᒋᑦ 55-ᑕᐅᓴᓐ ᑖᓗᓂᒃ ᐱᓪᓗᑎᑦ ᐊᒻᒪ ᐊᑭᓕᖅᑕᐅᓂᐊᕐᓗᓂ ᑖᒃᑯᐊ ᐃᓚᖏᑦ ᐊᒥᐊᒃᑰ.
In that whole process of deciding on, "Okay, who are we going to pursue through the courts, or how is that process going to happen?" Maybe my first question would be to Mr. Hanson is: in any event where the corporation is taking legal action against someone, like one of its clients, is that information always brought forward to the board for a decision on, or is that something that was left in hands of the administration? Mr. Hanson.	ᑕᐃᒪ ᑕᒪᓐᓇ ᐃᖏᕐᕋᓂᐊ ᑕᐅᑐᒃᑰᒍ ᐃᓱᒪᓕᐅᕆᓇᓱᒃᑰᓂᓗ ᑭᓇᒥᓪᓕ ᐱᒋᐊᕋᓱᓐᓂᐊᖅᐱᑕ ᐃᖅᑲᖅᑐᐃᕕᑎᒍᑦ ᑕᒪᓐᓇ ᐊᑐᖅᑕᐅᔪᖅ ᐃᖏᕋᔾᔪᑎᖓᑦ. ᐃᒻᒪᖁ ᐊᐱᖅᑯᑎᒋᔭᕋ ᒥᔅᑕ Hᐊᓐᓴᓐ-ᒧᑦ, ᑕᐃᒪᓐᓇ ᐱᔪᖃᖁᑎᓪᓗᒍ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐃᖅᑲᖅᑐᐃᕕᒧᑦ ᐱᓇᓱᓐᓂᐊᑎᓪᓗᒋᑦ ᑕᐃᒃᑯᐊᓗ ᐊᑐᖅᑐᐊᖅᑎᐅᔪᑦ ᓴᖅᑭᑎᑕᐅᒐᔭᖅᓂᖅᐸᑕ ᑲᑎᒪᔩᑦ ᐃᓚᖓᓂᑦ ᐃᓕᖓᓂᕐᒋᓐᓄᑦ ᑕᐃᒪ ᐊᐅᓚᑦᑎᓂᖑᑦ ᒥᔅᑕ Hᐋᓐᓴᓐ ᑖᓐᓇ ᑭᐅᔪᓐᓇᖅᐱᐅᒃ? ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. Defaulted loans, as all loans, are brought to	**Hᐋᓐᓴᓐ** (ᑐᓵᔩᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᒪᒃᑯᐊ ᐊᑭᓕᖅᑕᐅᔪᓐᓇᐃᓕᔪᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ

the board. Every time we have a face-to-face, they're all discussed; every loan both good and bad.	ᑲᑎᒪᔨᓅᖅᑕᐅᕐᑲᑦᑕᓚᐅᕐᒪᑕ ᑲᑎᒪᓂᕉᖕᖓᑦᑕ ᐊᑐᖅᑐᐊᖅᑕᓂᒫᑦ ᐱᓪᓗᒋᑦ.
The board does give the direction to the staff when it is time to go after the people who are in default and that is the direction that is given by the board. Once we realize that company A, or B, or C is not paying the loan, once it gets in arrears, the board is recommending to the staff to follow-up and advise us at the next board level of what is happening and keeping an eye on it. Once it comes to the point where it's not going to happen and we're not going to get reimbursed, then, of course, we advise the staff to do the legal action.	ᑲᑎᒪᔩᑦ ᑐᑭᓕᐅᕆᕐᑲᑦᑕᓚᐅᖅᑐᑦ ᑎᓕᓯᓪᓗᑎᑦ ᑕᐃᒪᓐᓇ ᐃᓚᖓᓐᓂ ᐊᑕᐅᓲᖅᑰᑎᑦ ᑕᐃᒃᑯᐊ ᐊᑭᓖᕐᑲᑦᑕᖏᑦᑐᑦ ᐅᕐᓂᑯᑎᑦ ᐅᕐᑲᕐᕿᒋᓇᓱᐊᕐᑲᑦᑕᓚᐅᕌᑎᒍ ᕐᑲᐅᔨᒫᖓᑦᑕ ᑕᐃᒃᑯᐊ ᑲᒻᐸᓂ ᐃ, ᐅ, ᐋ-ᔫᓐᓃᑦ ᓇᓪᓕᐊᑐᐃᓐᓇᖅ ᐱᓐᓂᖅᐸᑦ ᑕᐃᒪ ᑲᑎᒪᔩᑦ ᐊᑐᓕᕐᑯᔨᔾᔪᑎᓂᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᑎᓕᓯᕐᑲᑦᑕᓚᐅᖅᑐᑦ ᑲᔪᓯᕐᑯᔨᓪᓗᑎᑦ ᕐᑲᖑᐃᓕᐅᓕᕐᒪᖌᑕ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑐᑦ. ᑕᐃᒪ ᑎᑭᒃᑳᖓᑕ ᐅᑯᖓ ᐅᑎᖅᑎᑦᑎᕙᐅᔾᔫᖏᓐᓂᑎᓐᓂ ᑮᓇᐅᔭᓂᑦ ᑕᐃᒪ ᐃᖅᑲᓇᐅᔭᖅᑎᑯᑦ ᑎᓕᕐᑲᑦᑕᓚᐅᖅᑕᑯᑦ ᒪᓕᒐᑎᒍᑦ ᐱᒋᐊᕐᑯᓪᓗᒋᑦ.
And, I think for clarification the point you just brought up again, and what you've discussed in the beginning, that amount of money is what's spent only because we had to go to court to defend ourselves. If that was not done, then we would not have to spend that type of money.	ᑐᑭᓯᑎᑦᑎᐊᕐᑯᔨᓪᓗᙱᑦ ᓴᖅᑭᑎᕋᑖᖅᑖ ᐊᐱᖅᑯᑦ, ᑕᐃᒪ ᐱᒋᐊᖅᑎᓪᓗᑕ ᐱᒋᐊᕐᕙᖓᓂ ᑕᐃᒪ ᑮᓇᐅᔫᓗᐃᑦ ᐊᑐᖅᑕᐅᓯᒪᒪᒪᑕ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᑭᓯᐊᓂ ᐃᖅᑲᖅᑐᐃᕙᒻᒧᑦ ᐅᕝᕆᑎᓐᓂ ᓴᐳᔾᔨᔭᕆᐊᕐᑲᓚᐅᕋᑦᑕ ᓴᐳᒻᒥᔭᕆᐊᕐᑲᓚᐅᕋᑦᑕ ᑕᒪᓐᓇ ᐱᓪᓗᒍ.
It didn't happen once. It happened a number of times because the client at the time, Mr. or Mrs. X, wanted to go to court to get a better ruling and every time it went to court, I guess it was denied and it would always come back to us. Just so you're aware of that.	ᐊᑕᐅᓰᓚᐅᖅᓯᒪᓐᖏᑦᑐᖅ ᑕᒪᓐᓇ ᑖᓐᓇ ᐊᑐᖅᑐᐊᖅᑐᑦ ᑕᐃᓴᓱᒪᓂ ᐃᖅᑲᖅᑐᐃᕙᒻᒨᕈᒪᓚᐅᖅᓯᒪᒪᑦ ᐊᒪ ᐃᖅᑲᖅᑐᐃᕙᒻᒨᕐᒪᑕ ᐋᓚᖅᑕᐅᕐᓗᑎᑦ ᐊᒪᓗ ᐅᕝᕆᓐᓄᑦ ᐅᑎᕐᑲᑦᑕᕐᒪᑕ ᐋᓚᖅᑕᐅᓚᖓᒥ.
We tried to deal with that as best we could, but when the organization is brought to court, we have to defend ourselves and that's why that expense was done. Otherwise, we definitely worked at that and tried to stop it a long time ago. Just for your information, Mr. Chairman. I won't go into that nonsense. Thank you.	ᑕᒪᓐᓇ ᑕᒪᒃᑯᐊ ᐱᓕᕆᐊᕆᕐᑲᑦᑕᓚᐅᖅᑕᕗᑦ ᐊᔾᔨᓐᖏᓐᓂᕗᑦ ᒪᓕᒃᓱᒋᑦ ᐊᒪᓗ ᐃᖅᑲᖅᑐᐃᕙᒻᒨᖅᐸᑕ ᐅᕝᕆᑎᓐᓂ ᓴᐳᒻᒥᔭᕆᐊᕐᑲᕐᑲᑦᑕᕋᑦᑕ ᑕᐃᒪᓐᓇᐃᑦᑐᕐᑲᕐᓂᖅᐸᑦ. ᑭᐊᓯᓂ ᑕᐃᒪ ᓄᖅᑲᖅᑎᒐᓯᕐᑲᑦᑕᓚᐅᖅᑕᕗᑦ ᐃᖅᑲᖅᑐᐃᕙᒻᒨᓚᐅᓐᖏᓐᓂᖏᓐᓂ ᑐᑭᓯᕐᑯᓪᓗᑎᑦ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐅᕗᖓ ᐅᕐᑲᐅᓯᕆᒃᑲᓐᓂᕝᔾᔮᖏᑦᑕᕋ ᑕᑭᔪᐊᓄᑦ, ᐃᓛ, ᐃᓗᐊᓄᑦ ᐃᑎᔪᐊᓄᑦ.
Chairman: Thank you, Mr. Hanson. I understand and I also know, like in cases, sometimes where you have loans that are in	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᕌᔨᑎᒍᑦ): ᕐᑯᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᑐᑭᓯᐅᒪᔪᖓ ᕐᑲᐅᔨᒪᓪᓗᖓᓗ ᐃᒪᓐᓇᐃᑦᑐᕐᑲᖅᓯᒪᑉᐸᑦ ᐃᓖᓐᓂᒃᑯᑦ ᐱᔾᔪᑕᐅᔪᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ

default with individuals that may have loans with other entities and other lending institutions in the territory, whether it is the one in the Kitikmeot, the one in the Kivalliq, or the one here in the Baffin, the regional organizations.	ᐊᑭᓖᔪᓐᓇᐃᑦᓕᓯᒪᑉᐸᑕ ᐊᑐᖅᑐᐊᖅᑐᑦ ᐊᓯᖏᓂᓪᓗ ᐊᑐᖅᑐᐊᖅᓯᒪᑉᐸᑕ ᑎᒥᐅᔪᓂᑦ ᓄᓇᕗᒻᒥ ᐅᕝᕙᓘᓐᓃᑦ ᕿᑎᕐᒥᐅᓃᑦᑐᖅ ᐅᕙᓃᑦᑐᕐᓗ ᕿᑭᖅᑖᓗᒻᒥ ᑕᒪᒃᑯᐊ ᐊᕕᑦᑐᖅᓯᒪᔪᓂᑦ ᑎᒥᐅᔪᑦ ᐱᓪᓗᒋᑦ.
In cases where someone that's in default, if one of those other institutions has decided to dig in there heels and go along with it, and to go after and push any file for collection, how would that have affected the corporation? Would they be obligated to follow along a suit with, let's say if KBDC takes someone to court, or BBDC, or the Kitikmeot one, if any of those organizations took a client to court for collection reasons and they were also a client of the corporation that it was in default, so your both named on as "lien holders," or whatever it is, for the asset, I'm sure there's probably something there, would the actions of those organizations bind the corporation as well into following along with whatever decisions that they made? I don't know who. Mr. Hanson.	ᑕᐃᒪᓐᓇᐃᑦᑐᖅᑲᖅᐸᓪᓕ ᑭᓇᑐᐃᓐᓇᖅ ᐊᑭᓖᔪᓐᓇᐃᓕᑉᐸᑦ ᐊᓯᖏᑦ ᑎᒥᐅᔪᑦ ᐃᓱᒪᓕᐅᓕᖅᑲᑦᑕᖅᐹᑦ ᒪᓕᒃᓱᑎᑦ ᐃᓕᒃᓯᓐᓂ ᐊᑭᓕᖅᑎᓐᓇᓱᐊᕐᓗᒋᑦ ᐊᔭᐅᖅᑐᕐᓗᒋᓪᓗ ᑖᒃᑯᐊ ᑐᖅᑯᖅᓯᒪᔪᑦ ᑖᓱᒪ ᐸᐃᑉᐹᖅᑯᑎᖏᓐᓄᑦ ᐃᓕᖓᔪᑦ ᐊᒻᒪᓗ ᑕᐃᒪ ᖃᓄᖅ ᐊᒃᑐᐃᖅᑲᑦᑕᖅᐸ ᐊᒃᑐᐃᓇᔭᓚᐅᖅᐸ ᑖᓱᒥᖓ ᑯᐊᐳᕆᓴᐅᔪᒥᑦ ᐱᕆᐊᖅᑲᑦᑕᓚᐅᖅᐱᓯ ᒪᓕᑐᐃᓐᓇᖅᓱᕆᑦ? KBDC-ᑯᓗᓐᓃᑦ ᐃᖅᑲᖅᑐᐃᕕᒻᒨᕐᓂᐊᖅᐸᑕ ᐅᕝᕙᓘᓐᓃᑦ BBDC-ᑯᓗᓐᓃᑦ ᑎᒥᐅᔪᑦ ᐊᓯᖏᑦ ᑖᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᕕᐅᖅᑲᑦᑕᖅᑐᑦ ᑲᑎᒃᓲᓇᓱᒃᓗᒋᑦ ᐊᑭᓖᔾᔪᑕᐅᔪᓐᓇᐃᓕᔪᓂᑦ ᐊᒻᒪᓗ ᑖᒃᑯᓄᖓᓗ ᑯᐊᐳᕆᓴᖏᓐᓄᑦ ᑖᓇ ᐊᑐᖅᑐᐊᖅᓯᒪᔪᖅᖏᓛᖅ ᑖᒃᑯᓂᖓ ᐱᖁᑎᓂᑦ ᐱᓇᓱᐊᖅᑎᓪᓗᒋᑦ. ᐊᒻᒪ, ᑕᒪᒃᑯᐊ ᑎᒥᐅᔪᑦ ᐱᕆᐊᕐᓂᕆᓯᒪᔭᖏᑦ ᒪᓕᑐᐃᓐᓇᖅᑲᑦᑕᖅᐹᑦ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᑐᖅᑐᐊᖅᕕᐅᖅᑲᑦᑕᖅᑐᑦ ᓇᒻᒥᓂᖅᑲᖅᑐᓄᑦ ᓄᓇᕗᒻᒥ? ᑕᐃᒪᓕ ᑭᓇᒃᑯᑦ ᐱᕆᐊᖅᑲᑦᑕᖅᐸᑦ? ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I have no problem answering that at all. Again, it would be given to us by the staff and it all depends on a number of scenarios. If other agencies are taking an individual to court on outstanding loans, then it's up to them to do that because they have a loan that comes with that organization.	**ᕼᐋᓐᓴᓐ** (ᑑᓵᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑭᐅᔪᓐᓇᑎᐊᖅᑕᕋ ᓱᓕ ᐅᖃᑦᑎᓐᓅᖅᑕᐅᕙᔭᖅᑐᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᑎᓐᓂᑦ ᐊᒻᒪ ᐱᑦᑐᒍ ᑭᓯᐊᓂ ᖃᓄᖅ ᐃᓕᖓᓂ ᑕᐅᑦᑐᑦᑐᒍ ᑎᒥᐅᔪᑦᓗ ᐊᑐᓂ ᐃᖅᑲᖅᑐᐃᕕᒻᒧᑦ ᐆᖅᓯᓇᓱᒃᐸᑕ ᐊᑭᓖᔪᓐᓇᐃᓕᔪᓂᑦ ᐊᑐᖅᑐᐊᖅᑕᖏᓐᓄᑦ ᐊᑐᖅᑐᐊᕐᕕᐅᓯᒪᕙᒥ ᓲᕐᑲᐃᒻᒪᑦ ᑕᐃᑦᓱᒪᓐᖓᑦ ᑎᒥᐅᔪᒥᑦ.
It's kind of a twofold question. If they do have a loan with us, normally, when the presentation has been made as it has in the past from other companies who get loans from us, we try to pay that loan out before it comes to us as part of the loan amount so that we can be put first in place for securities.	ᒪᕐᕈᐃᓕᖓᒻᒪᑦ ᑖᓐᓇ ᐊᐱᖅᑯᑦ, ᖃᓂᓪᒪᑎᒃ. ᑖᓐᓇ ᐅᖃᑦᑎᓐᓂ ᐊᑐᖅᑐᐊᕐᒪᑕ ᐊᑐᖅᑐᐊᖅᐸᑕ ᑕᐃᒃᑯᐊ ᓯᕗᓂᐊᒍᑦ ᐅᖃᑦᑎᓐᓂ ᐊᑐᖅᑐᐊᕈᒪᓕᕐᓗᑎᑦ ᐅᓂᒃᑳᕐᕕᐅᖅᑕᕆᑦᑕ ᖃᓄᖅ ᐃᓕᖅᑯᓯᖅᓯᒪᒻᒪᖔᑕ ᐊᒻᒪ ᐅᖃᑦᑎᓐᓅᓚᐅᙱᓂᖓᓂ ᐊᑐᖅᑐᐊᕈᒪᔪᓂᒃ ᐊᖏᓂᖅᑐᓂᒃ ᐃᓕᓯᔭᕆᐊᖅᑲᖅᑕᕋᑦᑕ ᓴᐳᒻᒥᔪᓐᓇᑦᑎᐊᕋᓗᐊᕐᒪᖔᑦᑕ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᕋᓱᒃᑐᑦ.

So what I'm saying is if company Z has an amount of $30,000 and they come to us for $200,000, we try to amalgamate that into the one loan so we can pay off the lender, whether it is KBDC, or CIBC, or Royal Bank, or whatever. We always want to be in first place, if at all possible, on all securities. If that helps you, thank you, Mr. Chairman.	ᐊᒻᒪᓗ ᑲᒻᐸᓂᖓ ᑕᐃᒪ 30,000-ᒥᒃ ᐊᑐᕐᕕᐅᒪᐸᑕ ᐅᕙᑦᑎᓐᓅᕐᓗᑎᒡᓗ 200,000-ᒥᒃ ᐱᔪᒪᓗᑎᒃ ᑖᒃᑯᐊ ᐊᕕᑦᑐᕋᓱᖅᑕᑦᑕᕋᑦᑎᒍ ᖃᓄᖅ ᐊᑐᖅᑐᐊᖅᑕᖏᑦ ᐃᓯᒪᒋᓪᓗᑎᒍ. ᑕᐃᒪ KBDC-ᒃᑯᑦ CIBC-ᒃᑯᓪᓗ ᑮᓇᐅᔭᒃᑯᕕᓕᕆᔩᓪᓗᓐᓂᑦ ᓇᓪᓕᐊᑦ ᓯᕗᓪᓕᐅᒐᔭᕐᒪᖔᑦ ᑕᐃᒪᓐᓇ ᐃᓕᖕᓄᑦ ᐃᑲᔫᑕᐅᐸᑦ ᐅᖃᖅᑕᕋ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hanson. I guess if it was in the case where that doesn't happen, where they have both on risk - the corporation's exposure on a risk is tied to an asset and the other organization's exposure to that risk is tied to the same asset.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᑕᐃᒪ ᓇᓗᓇᐃᕈᑕᐅᕗᖅ ᐃᒪᓐᓇᐃᑦᑐᕐᑲᖅ- ᑕᐃᒪᓐᓇᐃᑦᑐᕐᑲᕐᓂᖖᒋᑉᐸᑦᓕ ᑖᒃᑯᐊ ᐊᑦᑕᓇᕈᑎᒋᔭᖏᑦ ᓲᕐᓗ ᐊᑐᖅᑐᐊᖅᑐᐅᔫᑉ ᑯᐊᐳᕇᓴᓘᓐᓂᑦ ᐅᓇ ᓴᖅᑯᒥᓗᓂ ᐊᑦᑕᕐᓇᕋᔭᕐᓂᖕᖑᓄᑦ ᑎᑭᐅᑎᓐᓂᖅᐸᑕ ᐱᕐᑰᑎᑦ ᐱᓇᓱᐊᕐᓗᒋᑦ ᐊᒻᒪᓗ ᐊᓯᖏᑦᑕᐅᖅ ᑕᐃᒪᓐᓇᓴᐃᓐᓇᖅ ᐱᕐᑯᑎᖏᓐᓂᒃ ᐱᓇᓱᐊᖅᑎᓪᓗᒋᑦ.
I guess what I was saying is if the other organization decides to go through the courts and pursue that action to try to recoup and cover off it's exposure through that asset or any other way, the corporation would also be listed on there as a lien holder. If they chose to do that, would that oblige the corporation to go along with them in their action?	ᑕᐃᒪᓕ ᐅᖃᕋᓱᒃᑐᖓ ᐃᒪᓐᓇ, ᐊᓯᖏᑦ ᑎᒥᐅᔪᑦ ᐃᖅᑲᖅᑐᐃᕕᒃᑰᕋᓱᒐᔭᖅᐸᑕ ᑖᔅᓱᒥᖓ ᐊᑐᖅᑐᐊᖅᑐᒥᒃ ᐱᓇᓱᐊᕐᓗᑎᑦ ᑲᑎᑦᑎᓇᓱᒡᓗᑎᑦ ᓴᖅᑭᑎᒡᓗᒍᓗ ᑖᒃᑯᐊ ᐱᕐᑯᑎᖏᑦᑎᒍᑦ ᐱᓇᓱᓐᓂᒃᑯᑦ ᐊᒻᒪᑦᑕᐅᖅ ᑖᒃᑯᐊ NBCC-ᒃᑯᑦ ᑎᑎᖅᑕᐅᓯᒪᓇᔭᕐᒥᖕᒪᑕ ᐊᑐᖅᑐᐊᕐᕕᐅᓯᒪᓂᖕᖏᓐᓄᑦ. ᑕᐃᒪᓐᓇᐃᓕᐅᖅᑲᑦᑕᖅᐱᓯ ᑖᒃᑯᐊ ᒪᓕᑐᐃᓐᓇᖅᑲᑦᑕᖅᐱᓯᐅᒃ?
Would the corporation have to go to court as well with them against the client to protect their interest? Because if you don't, then that other group goes to court and they get their interest taken care of and you guys are left holding nothing. So that's why I'm just wondering, in cases like that, would it have to be something where you guys automatically, because of the way things are structured, have to follow along? Hopefully, that clarifies it. Mr. Hanson.	ᑕᐃᒃᑯᐊ ᐱᒋᐊᖅᑕᕆᓐᓂᒃ ᑎᒥᐅᔪᑦ ᐊᓯᐅᑉ ᐃᖅᑲᖅᑐᐃᕕᑎᒃᑯᑦ ᐃᖅᑲᖅᑐᐃᕕᒃᑯᑦ ᐱᒋᐊᖅᑲᑦᑕᓇᕕᓯ ᓴᐳᒻᒥᓇᓱᖅᑲᑦᑕᖅᐸᑕ ᐃᒻᒥᖕᓂᒃ ᑕᐃᒃᑯᐊ ᑎᒥᐅᔪᑦ ᐃᑲᔪᖅᑐᐃᐸᑕ ᐃᒻᒥᓂᒃ ᑕᐃᒪ ᐃᓕᑦᓯ ᐊᔪᓕᕋᔭᕐᓗᓯ ᓲᕐᓗᒃ ᑖᒃᑯᐊ ᓇᓕᒨᓂᖕᒋᑦ ᑕᒪᓐᓇ ᑕᐃᒪᓐᓇᑲᐅᑎᒋ ᐱᒋᐊᖅᑲᑦᑕᖅᐱᓯ? ᑖᒃᑯᐊ ᐊᔾᔨᒌᖖᒋᓐᓂᖅᑲᕐᒪᑕ ᑖᓐᓇ ᑐᑭᓯᓇᖅᑐᒃᓴᐅᕙᖅ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Yes, I don't know if you want me to give the answer. I think I have a good idea in what you're asking and I think I can answer to the best of my ability from my years on the board but I think, perhaps, one of the staff should do the clarification	**ᕼᐋᓐᓴᓐ** (ᑑᓵᔨᑎᒍᑦ): ᐋ, ᕿᐅᕐᑯᔾᔨᒪᖖᒌᖅᐱᑦ ᐅᕙᓐᓂᒃ ᓇᓗᓚᓗᐊᖅᑐᖓ ᐃᒻᒪᕐᑲ ᐱᐅᒻᒪᖖᒌᕐᓘᓐᓂᑦ ᐋᒃᑲᓘᓐᓂᑦ ᐅᕙᖓ ᐊᔪᙱᓐᓂᒃᑯᑦ ᑲᑎᒪᔩᐅᓯᒪᓂᕋ ᐊᑯᓂ ᐱᓪᓗᒍ ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᐃᓚᖏᑦ ᑐᑭᓯᓇᖅᑎᑦᑎᔪᓐᓇᐊᓕᒃ

because they're dealing with that.	ᐱᓕᕆᐊᕆᖃᑦᑕᕋᒪᔾᔪᑦ ᑕᒪᒃᑯᐊ.
I guess what I'm trying to say to you is that I'm aware if there were incidences that may have happened, then, I'm sure, that the lending agencies out there would be talking to the staff. I wouldn't know that until it was first brought to the board, so I don't want to put something to you that I'm not fully adverse in telling you. So I think it maybe should come from the staff.	ᐅᖃᖅᓱᒃᑐᖓ ᐃᓕᑦᓯᓐᓄᑦ ᐃᒪᓐᓇ, ᖃᐅᔨᒪᔪᖓ ᑕᐃᒪᓐᓇᐃᑦᑐᖃᖅᓯᒪᓇᔭᖅᓯᒪᔪᓂᒃ ᐊᒻᒪ ᐊᑐᖅᑐᐊᖅᑎᑦᑎᔨᐅᔪᑦ ᐊᓯᖏᑦ ᐅᖃᖃᑎᖃᕋᔭᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᓐᓂ ᑭᓯᐊᓂ ᖃᐅᔨᒪᓇᔭᙱᑦᑐᒍᑦ ᐅᕙᑦᑎᓐᓅᖅᑕᐅᑉᐸᑕ ᑲᑎᒪᔩᓄᑦ. ᑕᐃᒪ ᑐᑭᓯᐅᒪᑦᑎᐊᙵᓐᓇᒪ ᐅᖃᑦᑎᐊᕋᔭᕐᒪᖔᖅ. ᐃᒻᒪᖃ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ ᐅᖃᐅᓯᑉᐱᓪᓗᐊᕋᔭᖅᑐᖅ.
Normally, it depends if we are first in line, second in line, or third in line, and just like any company that have problems, and if an organization or a lending agency is going after the money, of course, you would have to file a suit to get some of it and that would only come once you have identified why the person is going after the money. They would tell you that, "We're going after company Z," but I think you may want to get clarification from the staff more so than me, Mr. Chairman. Thank you.	ᑕᐃᒪ ᐅᕙᒍᑦ ᓯᕗᓪᓕᐅᒋᔭᐅᓪᓗᑕ, ᑐᖏᓕᕆᔭᐅᓪᓗᑕ, ᐱᖓᔪᒋᔭᐅᓪᓗᑕᓘᓐᓃᑦ ᐋᒪᐃ, ᐱᓇᓱᐊᖅᑐᓂᒃ ᐃᖅᑲᖅᑐᐃᕕᑎᒍᑦ ᑕᐃᒪ ᐊᑲᐅᙱᓕᐅᕈᑏᑦ ᐅᑯᐊ ᑎᒥᐅᔪᓂᒃ ᐊᑐᖅᑐᐊᕕᐅᖃᑦᑕᖅᑐᓂᒡᓗ ᑮᓇᐅᔭᓂᒃ ᑕᐃᒪ ᒪᓕᒋᐊᖃᖅᑐᑎᑦ ᐃᖁᕕᑦᑕᐅᖅ ᐱᓇᓱᒡᓗᑎᑦ ᐃᖅᑲᖅᑐᐃᕕᑎᒍᑦ ᑮᓇᐅᔭᐃᑦ ᐱᓪᓗᒋᑦ. ᐊᒻᒪ ᑕᐃᓐᓇ ᑕᐃᒃᑯᐊᑦᑕᐅᖅ ᑎᒥᐅᔪᑦ ᐊᓯᖏᑦ ᐱᓇᓱᐊᖅᑐᑦ ᑕᐃᔅᓱᒥᖓ ᐊᑐᖅᑐᐊᖅᑎᐅᔪᒥᒃ ᑲᒻᐸᓂᒥᓪᓗ ᐱᓇᓱᐊᕐᓂᐊᕈᑦᑕ. ᑖᓐᓇ ᑐᑭᓯᒋᐊᕐᕕᒋᔭᕆᐊᖃᖅᑕᑎᑦ ᐊᓯᖏᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. I'm not sure: would that be something that would go through the investment manager or through the CEO? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒻᒪᖄ ᑖᒃᑯᐊᖃᐃ ᕿᑐᕐᖏᐅᑎᑦᑎᓇᓱᐊᖅᑎᑦᑎᔨᖓᓐᓄᑦ ᑮᓇᐅᔭᓄᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐊᖓᔪᖄᖓᓄᑦ ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: If NBCC shared first position with another corporation, such as Atuqtuarvik, I honestly don't know what the legal requirements are should the loan go in default. I would have to defer to someone else. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐋ, ᑖᒃᑯᐊ NBCC-ᒃᑯᑦ ᑯᐊᐳᕇᓴᐅᔪᒥᒃ ᑕᐃᒃᑯᐊ ᐱᓕᕆᖃᑎᖃᓚᐅᕋᒪᑕ ᖃᐅᔨᒪᑦᑎᐊᙱᓐᓇᒪ ᖃᓄᖅ ᒪᓕᒐᖅᑎᒍᑦ ᐊᑐᕆᐊᖃᕋᒫᖔᑕ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᕕᓃᑦ ᐊᑭᓕᖅᑕᐅᓐᓂᙱᑦᑕᕌᖓᑦᑕ, ᐊᓯᖕᖔᖓᓄᑦᓕ ᑐᓂᓚᔭᖅᑕᕋ ᑖᓐᓇ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Can I ask you to repeat that, please?	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᑕᐃᒪᓕ ᐅᖃᒃᑲᓐᓂᕋᓚᒍ ᑖᓐᓇ.
Mr. Orecklin: It is quite reasonable to share the first against the assets with another corporation, such as Atuqtuarvik, so you're sharing the risk. Should that client default, I do not know personally the legal requirements if one side wants to	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒪᓐᓇ ᓯᕗᓪᓕᕐᒥ ᑐᓴᖅᑎᑦᑎᔭᕆᐊᒃᓴᖅ ᐱᖁᑎᒋᔭᐅᔪᓂᒃ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓂᒃ ᑯᐊᐳᕇᓴᓐ ᓱᕐᓗ ᐊᑐᖅᑐᐊᕐᕕᒃ ᓱᕐᓗ ᑕᐃᒪᓐᓇ ᐊᑐᖅᑐᐊᕐᕕᒃᑯᑦ ᐱᖃᑎᒋᓗᑎᑦ ᐊᑐᖅᑐᐊᕈᒪᔪᕕᓂᖅ ᐊᑭᓖᔾᔫᙱᑦᑐᕕᓂᐅᑎᓪᓗᒍ ᖃᐅᔨᒪᓂᙱᓐᓇᒃᑭᑦ ᖃᓄᖅ ᒪᓕᒐᖅᑎᒍᑦ

recover. I would imagine that they would go in together but I do not know whether it's legally required. Thank you, Mr. Chairman.	ᓇᓕᐊᑐᐃᓐᓇᖅ ᐊᑭᓖᖁᔨᓐᓂᖅᐸᑦ ᐃᒻᒪᖄ ᐊᑕᐅᑦᑎᒃᑰᕋᔭᕐᒪᑎᒃ ᖃᐅᔨᒪᙱᑦᑐᖓ ᒪᓕᒐᖅᑎᒍᑦ ᑕᐃᒪᓐᓇᐃᑦᑕᕆᐊᖃᕐᒪᖔᑦᑕ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you. Maybe I'll just ask Mr. Voakes, as his role as the investment manager, if he has anything that he would like to add to that, or any additional information. Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐊᐱᕆᓗᒍ ᒥᔅᑕ ᕓᒃᔅ. ᕿᑐᕐᖏᐅᖅᑎᑦᑎᓂᕐᒧᑦ ᐊᖓᔪᖅᑳᓇᔭᐅᒻᒪᑦ ᑮᓇᐅᔭᓄᑦ, ᑐᓴᒐᒃᓴᖃᒃᑲᓐᓂᕐᒪᖔᑦ. ᒥᔅᑕ ᕓᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. It's my experience that our legal counsel would be informed by the legal counsel of their agency. At that time, our legal counsel would inform us of a position that could be taken and how we should act with respect to our responsibility in the action.	**ᕓᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᑐᖅᓯᒪᔭᒃᑲᓕ ᒪᓕᒐᕐᓂᐊᖅᑎᕗᑦ ᑕᐃᓐᓇ ᑐᓴᖅᑎᑕᐅᓪᓗᓂ ᒪᓕᒐᕐᓂᐊᖅᑎᒋᔭᖓᑦ ᐱᓕᕆᕝᕕᐅᑉ ᑕᐃᔅᓱᒪᓂ ᒪᓕᒐᕐᓂᐊᖅᑎᕗᑦ ᑐᓴᖅᑎᑦᑎᓪᓗᓂ ᐅᕙᑦᑎᓐᓂ, ᖃᓄᐃᓕᐅᕈᓐᓇᕐᒪᖔᑦᑕ ᓇᓗᓇᐃᖅᓯᓗᑎᒃ ᖃᓄᖅ ᐱᓂᐊᕐᓂᖃᓇᐊᖃᕐᒪᖔᑦᑕ ᑲᒪᒋᔭᓇᐊᖃᖅᑕᑦᑎᓐᓂᒃ ᐊᐅᓚᔾᔭᒋᐊᖃᖅᑕᑦᑎᓐᓂᒃ.
So again, each instance is independent and it depends on the circumstances for each separate instance. In a formal sense, it would be passed through legal counsel, lawyer-to-lawyer to us to-lawyer-to-lawyer to them. Thank you, Mr. Chairman.	ᐅᖃᒃᑲᓐᓂᖅᐳᖓ ᐊᑐᓂ ᑖᒃᑯᐊ ᐃᒻᒥᒃᑰᕐᒪᑕ. ᒪᓕᒃᑲᔭᖅᑐᐃᑦ ᖃᓄᐃᓐᓂᖏᑦ ᒪᓕᒡᓗᖏᑦ ᐆᑦᑑᑎᒋᓗᒍ. ᑭᓯᐊᓂᓕ ᑎᑎᕋᖅᓯᒪᔪᖅᑎᒍᑦ ᐊᖅᑯᓵᖅᑲᑦᑕᓇᐊᖅᑲᔭᖅᑐᑦ ᒪᓕᒐᕐᓂᐊᖅᑎᒥᒃ ᒪᓕᒐᕐᓂᐊᖅᑎᒧᑦ ᑐᓂᔭᐅᓗᑎᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Voakes. Lots of lawyers.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒪᓕᒐᕐᓂᐊᖅᑎᑲᓪᓚᕈᓗᐃᑦ ᐅᓄᖅᑐᑦ.
>>Laughter	>>ᐃᓪᓚᖅᑐᑦ
Chairman: On that, depending what advice would come from the legal counsel, if they said, "Well, it's up to you," or "You have to," in your experience, you must have seen in your time some cases like that where "Well, it's up to you," or "You don't have to," or "You should," or what kind of options were there? Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒻᒪᖄ ᑕᕝᕙᙵᑦ ᒪᓕᒡᓗᒋᑦ ᖃᓄᖅ ᐅᖃᐅᔾᔭᐅᓯᒪᓂᕆᔪᓯ ᒪᓕᒐᕐᓂᐊᖅᑎᓂᒃ ᐃᓱᒪᖅᓱᖁᕙᓪᓘᖅ ᐊᑐᖅᓯᒪᔭᕐᓂ ᑕᑯᓯᒪᔪᒃᓴᐅᔪᑎᑦ ᑕᐃᒪᓐᓇᐃᓕᔪᓂᒃ ᐃᓱᒪᖅᓲᑎᒋᓪᓗᒍ ᐱᒋᐊᑐᙱᑦᑕᐃᑦ ᐱᒋᐊᓖᑦ ᓇᓖᖁᕈᑏᑦ ᑕᒪᒃᑯᐊ ᐊᑐᕈᓐᓇᖅᑕᑎᑦ ᓇᓕᐊᖑᓚᐅᖅᐸᑦ? ᒥᔅᑕ ᕓᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. Any information with respect to my position as investment manager that I would receive, I would pass forward to the CEO and I would expect that that would then move forward to the board for the	**ᕓᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᖅᑲᓇᐃᔭᓚᐅᖅᑎᓪᓗᖓ ᑮᓇᐅᔭᓂᒃ ᐱᕈᖅᓴᐃᔨᐅᓪᓗᖓ ᑐᓂᓴᐃᔨᐅᒡᓗᖓ ᑐᓂᒐᔭᖅᑕᕋ ᐊᓪᓚᒡᕕᒻᒥ ᐊᖓᔪᖅᑳᖑᔪᒧᑦ ᓂᕈᐅᑦᑐᖓᓂ ᑖᒃᑯᐊ ᓯᕗᒧᐊᓕᕐᓗᑎᑦ ᑐᓂᔭᐅᓕᕐᓗᑎᑦ ᑲᑎᒪᔩᓄᑦ ᑲᑎᒪᔨᐅᔪᑦ

board to make that type of decision. My role would only be to gather as much information so that senior management or the board could make a well informed decision. Thank you, Mr. Chairman.	ᑕᐃᒪᓐᓇᐃᑦᑐᓂᒃ ᐃᓱᒪᓕᐅᕈᓐᓇᕐᓂᐊᕐᒪᑕ ᐱᓕᕆᐊᕆᔭᕋ ᑲᒪᒋᔭᕋ ᓄᐊᑦᑎᓗᖓ ᑐᓴᒃᓴᐅᔪᓂᒃ ᐊᖓᔪᖅᑲᖑᔪᑦ ᑕᒪᒃᑯᐊ ᑲᑎᒪᔨᐅᔪᑦ ᑐᓴᐅᒪᑦᑎᐊᕐᓗᑎᑦ ᐃᓱᒪᓕᐅᕐᑲᑦᑕᕐᓂᐊᕐᒪᑕ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Voakes. In your tenure with the corporation, did you have to do that in some cases? Mr. Voakes.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕗᒃᔅ. ᑦᕿᕙᓂᓕ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᑎᑦ ᑖᒃᑯᓄᖓ ᑯᐊᐳᕆᓴᓐᑯᓐᓄᑦ ᑕᐃᒪᓐᓇᐃᓕᐅᕐᑲᑦᑕᕆᐊᕐᑲᓚᐅᕆᓚᑦ ᐃᓛᓐᓂᒃᑯᑦ? ᒥᔅᑕ ᕘᒃᔅ.
Mr. Voakes: Thank you, Mr. Chairman. No, there was no communication from our legal counsel to me on any loans that were being foreclosed by other agencies in which we had security on. Thank you.	**ᕘᒃᔅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒡᒐ. ᒪᓕᒐᕐᓂᐊᖅᑎᑦᑎᓐᓂ ᐅᕙᓐᓄᑦ ᑐᓴᖅᑎᑦᑎᓚᐅᖅᓯᒪᙱᑦᑐᑦ ᐊᑐᖅᑐᐊᕈᑕᐅᔪᑦ ᒪᑐᔭᐅᓕᐊᕐᓂᕐᒪᖔᑕ ᑎᒥᐅᔫᓄᑦ ᐊᓯᖏᓐᓄᑦ ᑮᓇᐅᔭᕐᑲᕐᕕᒋᔭᑦᑎᓐᓄᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Voakes. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕘᒃᔅ. ᒥᔅᑕ ᑯᓖ.
Mr. Curley: Thank you, Mr. Chairman. I want to follow-up again on the records, and also the preamble to my question is, first of all, addressed to the Auditor General's team.	**ᑯᓖ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᒻᒪ ᖃᐅᔨᒋᐊᒃᑲᓐᓂᕈᒪᒻᒥᒐᒪ ᐊᐱᖅᑯᑕᐅᖅᑲᐅᔪᓂᒃ ᓂᐱᓕᐅᖅᑕᐅᓯᒪᓂᐊᕐᒪᑦ ᐊᒻᒪᓗᑦᑕᐅᖅ ᐅᓂᒃᑲᓇᖅᑳᕐᓗᒋᑦ ᓯᕗᓪᓕᕐᒥ ᓯᕗᓪᓕᖅᐸᒥ ᐊᐱᖅᑯᑎᒋᓂᐊᖅᑕᕋ ᑖᓇ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᓐᓄᑦ.
There has been a lot of reference to the fact that the Auditor General's team found a lack of proper records which caused them to eventually issue a denial of the original audit. I believe that the preamble on page two, as to what they found, indicates quite clearly that these were very important information that they needed that went missing, and I quote, what they were looking for either "had been deleted or had not been kept on file."	ᐅᓄᖅᑐᕈᓗᓐᓂᒃ ᑕᐃᓱᖅᑲᑦᑕᕐᒪᑕ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᒃᑯᙵᖅ ᓇᓂᓯᓐᓂᕐᒪᑕ ᑎᑎᕋᖅᓯᒪᔪᖃᖏᓪᒪᑕᖁᖅ-ᓚᐅᖏᓪᒪᑕᖁᖅ ᐋᒃᑳᖅᓯᓚᐅᕐᒪᑕ ᐃᓱᒪᒋᔭᒥᓐᓂᒃ ᑎᑎᕋᕈᒪᖏᒃᓘᑎᒃ ᖃᐅᔮᓴᐃᓚᐅᖅᑎᓪᓗᒋᑦ. ᐅᑉᐱᕈᓱᒃᑐᖓ ᒪᒃᐱᒐᖅ 2-ᖓᓃᑦᑐᖅ ᓇᓗᓇᐃᖅᓯᓯᒪᙱᑕ ᑖᒃᑯᐊᖁᖅ ᐱᒻᒪᕆᐊᓘᒻᒪᑕ ᑐᓴᒐᒃᓴᐃᑦ ᕿᓪᓚᖁᒪᔭᐅᔪᑦ ᐱᑕᖅᙱᓚᑐᑦ. ᐅᖃᖅᐳᖅᓗ "ᐅᖁᕆᓗᓐᓃᑦ ᓄᖑᓴᖅᑕᕕᓃᑦ ᐅᖁᕆᓗᓐᓃᑦ ᑎᑎᖅᑲᒃᑯᕕᒻᒧᑦ ᑐᖅᑯᐃᕕᓐᓄᑦ ᐃᓕᔭᐃᓐᓂᙱᑦᑐᑦ".
So I want to ask Ms. Charron, having these, if the records were properly kept, would you have arrived at a different conclusion which would have led to further evidence of finding whether some of the loans were proper or were problem loans? I just want you to give more information, having all of that proper information and records would lead to something positive. Am I correct? If	ᒥᔅ ᓴᕌᓐ ᐊᐱᕆᔪᒪᔭᕋ ᑕᐃᒪᓕ ᑎᑎᕋᑦᑕᐅᑎᑦᑎᐊᖅᓯᒪᖅᑲᑦᑕᕐᓂᖅᐸᑕ ᑐᖅᑯᐃᕕᖅᑲᑦᑎᐊᕐᓗᑎᑦ ᐊᓯᐊᓂᒃ ᐃᓱᒪᖅᑲᖅᔭᓚᐅᖅᐱᓯ? ᐃᓚᖏᑦ ᖃᐅᔨᔭᓯ ᑕᒪᒃᑯᐊ ᐱᑦᑎᐊᖅᓯᒪᓐᓂᕐᒪᖔᑕ ᐅᖁᕆᓗᓐᓃᑦ ᐊᑲᐅᙱᓕᐅᕈᑎᐅᓐᓂᕐᒪᖔᑕ ᐊᑐᖅᑐᐊᖅᑐᐃᑦ? ᓇᓗᓇᐃᖅᓱᒃᑲᓐᓂᕐᑯᑐᐃᓐᓇᖅᑕᒋᑦ ᑕᐃᒪᓐᓇᐃᑦᑐᓂᒃ ᑐᓴᒐᒃᓴᓂᒃ ᓈᒪᑦᑎᐊᖅᑐᓂᒃ ᐱᖅᑲᖅᐸᐸᑕ ᓇᓕᐊᖑᖅᑐᒥᒃ ᑐᕌᖔᕋᔭᖅᐹᑦ? ᑕᐃᒪᓐᓇ

you would help us out by explaining what would that have accomplished. Thank you.	ᓇᓗᓇᐃᖅᓱᐊᓐᓇᕈᕕᑦ. ᑭᓱᒥᒃ ᓱᕋᒨᐊᑦᑎᑦᑎᒐᔭᖅᑐᕕᓂᐅᐸᑦ ᑕᐃᒪᐃᐸᑉ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖓᔮᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅ ᓵᕉᓐ.
Ms. Charron: Thank you, Mr. Chairman. Unfortunately, I cannot give you a black or white answer here. The answer is I don't know. It all depends on what is what we find in the records. We might come across a situation where, even if it's documented, a transaction might not be in compliance with the Act, the *FAA*, or the *NBCC Act*, or the rules and regulations.	**ᓵᕉᓐ** (ᑐᖓᔮᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒪᒥᐊᓇᖅᑑᒐᓗᐊᖅ ᑭᐅᑦᑎᐊᕐᓂᕆᓪᓗᒍᓐᓇᙱᓐᓇᒪ ᓇᓗᓇᐃᖅᓯᒪᔪᒥᒃ ᑭᒡᒍᓯᒐ ᖃᐅᔨᒪᙱᑦᑐᖓ. ᒪᓕᒃᓯᒪᓂᕈᖅᔭᖅᑐᖅ ᓇᓂᔭᑦᑎᓐᓂ ᑎᑎᕋᖅᓯᒪᔪᓂᒃ ᐃᒻᒪᖃ ᐃᒪᓐᓇᐃᓐᓂᖅᐸᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᒐᓗᐊᖅᐸᑦ ᑖᒃᑯᐊ ᑮᓇᐅᔭᕐᓂᑦ ᐊᑐᖅᓯᒪᔪᑦ ᒪᓕᒃᓯᒪᐸᑕ ᐱᖁᔭᕝᕙᖅᑎᒍᑦ NBCC-ᑯᓪᓘᓐᓃᑦ ᒪᓕᒐᕆᓐᓂ.
In addition to having information in files, it is important that the corporation has in place a proper control framework where comfort can be provided to all levels of management and the board of directors on whether the transactions are accurately recorded and reported in the financial statements. Thank you, Mr. Chairman.	ᑕᐃᒪᓕ ᖀᒃᑲᓂᐊᒍᑦ ᑐᓴᒃᓴᓂᒃ ᐱᔭᓇᐊᖅᑲᖅᑎᓪᓗᑕ ᐱᒻᒪᕆᐅᕗᖅ ᑖᒃᑯᐊ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᐅᓚᑕᐅᑦᑎᐊᕆᐊᖃᕐᔪᕐᒪᑕ ᑖᒃᑯᐊ ᑮᓇᐅᔭᐃᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑕᐅᓗᑎᒃ ᐃᓛᒃ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᖃᑦᑎᐊᕐᓗᑎᒃ ᑲᑎᒪᔩᓄᓪᓗ ᑐᓂᔭᐅᖃᑦᑕᕐᓗᑎᒃ ᑮᓇᐅᔭᐃᑦ ᑕᒪᒃᑯᐊ ᐊᑦᑕᓇᐃᖅᑕᐅᓯᒪᔾᔪᑎᖏᑦ ᑎᑎᕋᖅᑕᐅᑦᑎᐊᕐᓗᑎᒃ ᐊᒻᒪ ᐅᓂᒃᑳᕈᑎᐅᖃᑦᑕᕐᓗᑎᒃ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᙵᑦᑕ ᐃᓗᐊᓄᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖓᔮᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I believe what you were looking for were very serious and very important to the performance to enable the NBCC as a corporation whether or not they were complying with not only the law but the regulations, as well policy, as well as the proper directions from the board, whether they were properly accounted for when there was approval for signatures, or all of these kinds of stuff.	**ᑰᓕ** (ᑐᖓᔮᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒪᓐᓇ ᑭᓂᖅᑕᓯ ᐊᒃᓱᐊᓗᒃ ᐱᒻᒪᕆᐅᓪᓗᓂ ᑖᒃᑯᐊ NBCC-ᑯᑦ ᑎᒥᕆᔭᙱᑦ ᒪᓕᑦᑎᐊᕋᓗᐊᕐᒪᖔᑕ ᐱᖁᔭᕐᐊᑐᐃᓐᓇᐅᕆᑦᑐᓂᒃ ᐊᑐᐊᒐᕐᓂᓪᓗ. ᑎᓕᔭᐅᑦᑎᐊᖃᑦᑕᕐᓗᑎᓪᓗ ᑲᑎᒪᔨᐅᔪᐃᑦ ᑎᑎᕋᖅᑕᐅᑦᑎᐊᖃᑦᑕᕐᓗᑎᓪᓗ ᐊᖏᖅᑕᐅᔪᑦ ᐊᑎᓕᐅᖅᑕᐅᔪᓇᐊᖠᓪᓗ, ᑕᐃᒪᐃᓐᓇᐃᑦᑐᕈᓘᔪᐃᑦ.
So I believe what you're looking for, you know, I think the committee is satisfied with what you said in the report, is really quite serious, that those documentation required were serious. They were important documents.	ᐅᐸᕈᓱᑦᑐᙱᑦ ᖃᓂᖅᑕᓯ ᑲᑎᒪᔪᖃᖠᑦ ᓈᒻᒪᓯᖅᑐᖅ ᐅᖃᐅᓯᕆᔭᕐᓂᑦ ᐅᓂᒃᑳᕐᓃᑦᑐᑦ ᐊᒃᓱᐊᓗᒃ ᐱᕐᔪᐊᖑᒻᒪᑕ. ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᐱᕐᔪᐊᕍᓘᒻᒪᑕ ᐱᒻᒪᕆᐅᓘᓪᓗᑎᓪᓗ.

What I heard from the former CEO is what he deleted were not that important. Why do you feel that what you deleted were not important, Mr. Orecklin? Thank you.	ᑭᓯᐊᓂᓕ ᑎᑎᕋᕐᕕᒻᒥ ᐊᖏᔪᖅᑳᖑᓚᐅᖅᑐᖅ ᐲᖅᑕᕝᓂᖓᒎᖅ ᐱᒻᒪᕆᐅᙱᒻᒪᑕᒎᖅ. ᖃᓄᐃᒻᒪᓪᓕ ᐲᔭᖅᑕᐅᓚᐅᖅᑐᖅ ᑕᐃᒃᑯᐊ ᐱᒻᒪᕆᐅᓇᔾᔨᙱᑉᐱᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. There appears to be two cases. The first case, I was doing what would be considered normal preparatory work for giving a laptop to someone else, that is, making sure it had no proprietary information on it.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᒪᕐᕈᐊᖅᑎᖅᑯᖓ ᓯᕗᓪᓕᖅᐹᖅ ᑕᐃᓐᓇ ᐱᓕᕆᐊᕆᓚᐅᖅᑕᕋ ᐃᓕᖅᑯᓯᑐᐃᓐᓇᕐᒥᑦ ᐊᑐᖅᑯᖓ ᐸᕐᓇᐃᓪᓗᖓ ᑐᓂᓂᐊᕋᒃᑯᑦ ᑕᐃᓐᓇ ᖃᕋᓴᐅᔭᖅ ᐊᓯᒃᑎᓐᓄᑦ ᐃᓗᓅᒃᑯᓂᑦ ᑐᓴᕋᒃᓴᒐᖅᑯᓐᓇᒍ.
The second case, which I believe is the serious one, is one that I can't I did or did not do it because I don't think I did it, so it's hard to say that I definitely didn't do it. I don't believe that I did anything incorrect on that. Thank you, Mr. Chairman.	ᐊᒻᒪᓗᑦᑕᐅᖅ ᑐᓪᓕᐊ ᐱᕐᔪᐊᕌᓗᓂᖅᓴᖅ ᑖᓐᓇ ᐱᓚᐅᕐᒪᖔᒃᑯᑦ ᖃᐅᔨᒪᙱᑦᑐᖓ ᐱᓂᐊᕐᓂᖅᑲᕐᕕᕆᒃᑰᓚᐅᙱᓐᓇᒃᑯᑦ ᑕᐃᒪᐃᑑᖅᑰᓚᐅᙱᓐᓇᒪᓕ ᐅᖃᕈᓐᓇᙱᑦᑐᖓ ᑕᐃᒪᐃᑑᓚᐅᙱᓐᓂᕋᕐᓗᖓ. ᐅᑉᐱᒍᓱᒃᑲᒪᓕ ᑕᒻᒪᖅᓯᒪᔪᓂᒃ ᐱᓂᐊᕐᓂᖅᑲᕋᓱᙱᒃᑯᖓ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you. I want to ask Mr. Orecklin again: what made you feel you were the proprietor of those laptops? Thank you.	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐊᐱᕆᒃᑲᓂᕐᓗᒍ: ᑭᓱᒥᒃ ᐃᑉᐱᒍᓱᓕᓚᐅᖅᐱᑦ ᑕᐃᒃᑯᓂᖓ ᐱᒃᑲᖅᑎᑕᐅᓇᓱᒋᓕᖅᑲᐅᕕᑦ ᖃᕋᓴᐅᔭᕋᓛᓄᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. The laptops were owned by NBCC. The particular one at issue had been previously used by the investment manager. It's quite common to take a slightly older laptop - it was probably a year or a year and a half old - and re-assign it.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒃᓯᕙᑕᖅ ᖁᔭᓐᓇᒦᒃ. ᑕᐃᒃᑯᐊ ᖃᕋᓴᐅᔭᕋᓛᑦ NBCC-ᑯᓐᓄᑦ ᓇᒻᒥᓂᕆᔭᐅᒻᒪᑕ ᑕᐃᓐᓇ ᐊᑐᖅᑕᐅᖃᑦᑕᓚᐅᕐᒪᑦ ᑖᒃᓱᒪᑦ ᑮᓇᐅᔭᓂᒃ ᐱᕈᖅᓴᐃᔨᒃᑯᑦ ᐊᖏᔪᖅᑳᖓᑦᑕ ᐃᒪᓐᓇ ᐱᐅᓯᖅᑲᒪᑕ ᐱᑐᖃᐅᓂᖅᓴᐃᑦ ᖃᕋᓴᐅᔭᕋᓛᑦ ᐊᕐᕌᒍᑦ ᐅᖓᑖᓄᑦ ᐅᑭᐅᖅᑕᖅᑐᓂᓛᒃ ᑕᐃᒃᑯᐊ ᑐᓂᖅᑲᑦᑕᕋᑎᒍ.
In this case, it was going to go to a board member, who did not have a laptop, in the attempt to improve our communications electronically. Had there been another	ᑖᒃᑯᐊ ᑲᑎᒪᔩᑦ ᑐᓂᔭᐅᓂᐊᕐᒪᑕ ᖃᕋᓴᐅᔭᖃᖅᑲᙱᑦᑐᓂᒃ ᐱᐅᓯᑎᐊᕐᑯᓪᓗᑎᑦ ᐅᖃᖃᑎᒌᖃᑦᑕᕐᓂᒃᑯᑦ ᖃᕋᓴᐅᔭᒃᑯᑦ ᑕᐃᒪᓕ ᑮᓇᐅᔭᓂᒃ

investment manager, we would've simply bought a new laptop. Thank you, Mr. Chairman.	ᐱᕈᖅᓴᐃᔨᒧᑦ ᐱᓕᕆᐊᖃᕈᑎᒃ ᐊᓯᒥᐊᓂ ᓄᑖᕐᒥᑦ ᓂᐅᕕᖅᔭᓚᐅᖅᑐᒍᑦ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᑲᔪᕐᕕᐅᑉ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you. What I'm trying to get at is, obviously, that I think there are properties that were used by NBCC's officials in the corporation that belong to the public, certainly, to the shareholders. I want to ask Mr. Orecklin again: the files that were contained in those laptops, whose property are they?	**ᑳᓕ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ. ᐃᒪᓐᓇᐃᓐᓇᓱᑦᑐᖓ ᐱᖁᑎᒋᔭᐅᔪᑦ ᐊᑐᖅᑕᐅᔪᑦ NBCC-ᑯᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᓐᓄᑦ ᐱᒋᔭᐅᒪᑦ ᑕᖅᑲᒃᑯᓄᖓ ᑕᐃᒃᑯᓄᖓᓗ ᑎᒍᒥᐊᖅᑎᐅᖅᑲᑕᐅᔪᓄᑦ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐊᐱᕆᒃᑳᓐᓂᕈᒪᔭᕋ. ᑕᐃᒃᑯᐊ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᑦ ᖃᕋᓴᐅᔭᕋᓛᑦ ᐃᓗᐊᓃᓚᐅᖅᑐᑦ ᑭᐊ ᐱᖕᒪᕆᑦ?
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᑲᔪᕐᕕᐅᑉ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: No question that they're property of the corporation. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᐱᖁᑎᒋᔭᖓ ᑖᒃᑯᐊ ᑎᒥᐅᔪᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᑲᔪᕐᕖᑦ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᑲᔪᕐᕕᐅᑉ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. Did you not feel that you need permission, at least from the directors, to delete all of that information contained in those computers or laptops? Thank you.	**ᑳᓕ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᑲᔪᕐᕖᑦ. ᐃᑉᐱᒍᓱᓚᐅᙱᓚᑎᑦ ᐊᖏᖅᑕᐅᔭᕆᐊᖅᑲᓱᕆᓪᓗᑏᑦ ᑲᑎᒪᔩᐅᔪᓂᒃ, ᐲᔭᐃᔪᒪᓂᐊᕈᕕᑦ ᑐᓴᒐᒃᓵᓄᓐᓂᑦ ᐃᓗᓕᖅᑲᖅᑐᓂᑦ ᖃᕋᓴᐅᔭᐅᑉ ᐃᓗᐊᓃᑦᑐᓂᑦ, ᖃᕋᓴᐅᔭᕋᓛᑉ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᑲᔪᕐᕕᐅᑉ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you. I very carefully copied every piece of information that was on that laptop to a more secure area, our server. I then cleaned up the laptop in preparation for giving it to someone else and that would be considered reasonable security because you don't want proprietary information off the property. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ. ᐅᔾᔨᕈᓱᑦᑎᐊᖅᑐᖓ ᐊᔾᔨᐅᓕᐅᖅᑕᐃᓐᓇᓐᑎᐊᓚᐅᖅᑕᒃᑲ ᑐᓴᒐᒃᓴᐃᑦ ᑕᕝᕙᖓ ᖃᕋᓴᐅᔭᕋᓛᒥᒃ ᑕᐃᒃᓱᒪᖓ ᐊᑦᑕᓇᖅᔭᐃᖅᓯᒪᓂᖅᓴᒧᑦ ᖃᕋᓴᐅᔭᓪᓚᑦᑖᒧᑦ. ᓴᓗᒻᒪᔅᓴᖅᓱᒍ ᖃᕋᓴᐅᔭᕋᓛᖅ ᐸᕐᓇᓕᖅᓱᒍ ᑐᓂᓂᐊᕋᒃᑯ ᑲᑎᒪᔩᐅᔪᒧᑦ. ᑖᓐᓇ ᐊᑦᑕᓇᔾᔭᐃᔅᓯᒪᑦᑎᐊᕆᐊᖃᖅᑐᑦᑕ ᑕᐃᒃᑯᐊ ᐱᓕᕆᐊᕆᔭᖏᓐᓂ ᐃᓗᓕᖅᑲᕆᐊᖃᙱᒪᑕ ᑐᓴᒐᒃᓴᐃᑦ ᖃᕋᓴᐅᔭᐃᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᑲᔪᕐᕖᑦ.
Chairman: Thank you, Mr. Orecklin. Mr.	**ᐃᑲᔪᕐᕕᐅᑉ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ.

Curley.	ᒥᔅᑕ ᑰᓕ.
Mr. Curley: I appreciate that information but what I'm trying to get at is I think anyone who has that information, whether it's relevant or not, it really doesn't form part of any management tool or whatnot. So I'm not sure what you were worried about in looking through all of these email stuff and eventually selecting only the ones that you want to keep in that computer, or transferring it to some other…	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᖅᐳᖓ, ᑐᓴᒐᒃᓴᒥᑦ ᑕᐃᔅᓱᒥᖓ ᖃᐃᑦᑎᒻᒪᑦ. ᑭᓯᐊᓂ ᐃᒪᓐᓇᐃᓕᓇᓱᒃᑐᖓ ᑭᓇᑐᐃᓐᓇᖅ ᑐᓴᒐᒃᓴᒥᑦ ᐋᑑᑎᖃᖅᐸᑦ ᐋᑑᑎᖃᙱᒃᑲᓗᐊᖅᐸᓘᓐᓃᑦ ᒥᐊᓂᖅᓯᓂᕐᒧᑦ ᐊᖏᔪᖅᑳᖑᓂᕐᒧᓪᓗ ᓴᓇᕈᑕᐅᒻᒪᖔᖅ. ᑭᓯᒥᒃᑭᐊ ᐃᓱᒫᓘᑎᖃᕙᑦ ᖃᐅᔨᒪᙱᑦᑐᖓ, ᖃᕋᓴᐅᔭᑎᒍᓪᓗ ᑎᑎᕋᐅᓯᐊᕈᑕᐅᖃᑦᑕᖅᑐᑦ ᑕᐃᒃᑯᐊ ᐱᓯᒪᔭᐅᔪᒪᔪᑦ ᐱᓯᒪᓪᓗᒋᑦ ᐲᔭᕈᒪᔪᐃᑦ ᐲᔭᕈᒪᙱᑕᑎᑦ ᐊᓯᐊᓄᑦ ᐃᓕᓗᒋᑦ.
What I'm trying to get at is I believe that there was total lack of respect for the information contained in those documents, and therefore, when the Auditor General concluded that there were missing records, why did you not feel that what they were looking for was important, and accommodate them and to be helpful to them as you should have been? Thank you.	ᑕᐃᒪᓕ ᐅᒃᐱᕈᓱᒃᑐᖓ ᑕᐃᒪ ᐅᐱᒍᓱᓐᓂᙱᒻᒪᖅᑲᐃ ᑐᓴᒐᒃᓴᓂᑦ ᑕᐃᒃᑯᓂᖓ ᐊᑐᖅᑐᐊᓂᕐᒧᑦ ᑐᕌᖓᔪᓂᑦ ᑖᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᖃᐅᔾᒪᑕ ᑎᑎᕋᖅᓯᒪᔪᑦ ᐃᓚᑰᓂᖏᓐᓂ. ᖃᓄᐃᒻᒪᑦ ᐃᒃᐱᒍᓱᓚᐅᙱᓚᑎᑦ ᕿᓂᖅᑕᖏᑦ ᐱᒻᒪᕆᐋᓘᓇᓱᒋᖅᑲᐅᖏᑉᐱᐅᒃ ᖃᓄᐃᒻᒪᑦ ᑐᓂᓐᓂᙱᓚᑎᑦᑐ ᐃᑲᔪᖅᓱᐃᑦᑎᐊᑲᓐᓂᓇᐊᖅᑲᓚᐅᖃᕕᑦ ᑳᒃᑯᐊ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. May I use an analogy? There's a briefcase. The stock person has left. The briefcase is filled with paper. I take the paper out of the brief case and put it in a file cabinet for long-term storage. I then, after the briefcase is empty, clean it out and I re-assign that briefcase to someone else. I think that's an accurate description of what I was doing with that laptop. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᐆᒃᑐᖃᐅᑎᖃᓚᐅᖅᓚᖓ ᑖᓐᓇ ᐴᖅᓱᖅᑐ ᑎᑎᖅᑲᒃᑯᕕᒃ ᓱᖅᑐ ᐃᓗᐊᓃᑦᑐᑦ ᐸᐃᑉᐹᑦ ᐲᖃᒃᑭᑦ ᑐᖅᑯᐃᕕᒻᒧᑦ ᐃᓕᓪᓗᒍ ᐊᒻᒪᓘᑦᑕᐅᖅ ᑖᓐᓇ ᐃᓗᓕᖅᑲᕈᓐᓃᖅᒪᑦ ᓴᓗᒻᒪᓴᖅᑕᖅᐸᖅ ᑖᓐᓇ ᑎᑎᖅᑲᕕᔅᓴᖅ ᓱᖅᑐ ᑐᓂᓪᓗᒍ ᐊᓯᓐᓄ. ᑕᕝᕙ ᑕᐃᒪᓐᓇ ᐱᓂᐊᖅᓂᖅᑲᓚᐅᖅᑐᖓ ᖃᕋᓴᐅᔭᖃᓛᒍᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you. I would consider that a waste of your time because you had more important things to do than the person who actually has been using that. It probably would have contained a whole lot more information.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᑖᓐᓇ ᐃᕝᕕᑦ ᐊᓯᖏᓐᓂ ᐱᓕᕆᔭᔅᓴᖃᕐᓗᐊᖅᑐᑎᑦ ᑕᐃᓐᓇ ᐱᓕᕆᔭᕆᐊᖃᙱᒃᑯᒍ ᐱᖅᑰᖅᓂᖃᕕᐅᒃ ᑕᒪᐅᖓᐃᓐᓇᖅ ᑕᐃᒃᑯᓇ ᑐᓴᒐᒃᓴᓂᑦ.

You didn't need the Auditor General to do the janitorial work on it and so on because in one reference from the Auditor General's comments, I'm not sure which page it is at, it's very clear: why are there no foreclosure policies? The report indicates that the CEO indicated that it was not a practice. Why did you take your job so casually? Thank you.	ᓱᕐᓗ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᓴᓗᒻᒪᖅᓴᐃᑎᖕᖏᓪᓗᒋᑦ ᐃᓚᖏᓐᓂ ᑕᐃᓯᓯᒪᒻᒪᑕ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ. ᑕᕝᕙᓂ ᒪᑐᐃᖅᓯᒪᑦᑎᐊᕐᒪᑕ ᖃᓄᐃᒻᒪᒃᑭᐊᖅ ᐊᑐᐊᒐᖅᑲᖏᒻᒪᖔᑕ ᒪᑐᔭᐅᔭᓇᐊᖅᑲᕐᑐᓄᑦ ᐊᑭᓕᖅᓯᔪᓐᓇᐃᓕᔪᖅᑲᕐᑎᓪᓗᒍ ᑕᐃᒃᑯᐊ ᐊᓪᓚᕝᕕᒻᒥ ᐊᖏᔪᖅᑳᑦ ᐅᖅᑲᖅᑲᐅᕗᖅ, ᐱᐅᓯᓇᖕᖏᓇᑦᑎᒍᑰᖅ. ᖃᓄᐃᒻᒪᑦ ᐃᖅᑲᓇᐃᔭᕐᓂᓇᔭᐃᑦ ᑕᒪᓐᓇ ᑕᐃᒪᓐᓇᑐᐃᓐᓇᖅ ᐱᓐᓂᖅᐱᐅᒃ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Mr. Chairman, I would just like to find that quote if I may before responding. I believe that you are referring to paragraph 22, last sentence. "… the former Chief Executive Officer (CEO) informed us that the Corporation had no guidelines on loan foreclosures, because they were not NBCC's practice."	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒍᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᓇᓂᐊᓪᓚᓪᓚᒍᐊᐃ ᐅᖅᑲᐅᓯᓇᔭᖕᖓ ᓇᓂ ᑎᑎᕋᖅᑕᐅᓯᒪᒻᒪᖕᖔᖅ. ᐅᒃᐱᕈᓱᒃᑐᖕᖓ ᑕᐃᓯᒍᓰᑦ 22-ᒥᑦ ᑭᖑᓪᓕᖅᐹᖕᖓᓂᑦ ᑎᑎᕋᖅᓯᒪᓂᖕᖓᓂ ᐊᖕᖓᔪᖅᑳᓇᔭᐅᓚᐅᖅᑐᖅ ᑯᐊᐳᕇᓴᓐᑯᓐᓄᑦ ᒪᓕᒐᖅᑲᖏᒻᒪᑕ ᐊᑐᖅᑐᐊᖅᑕᕝᕕᓃᑦ ᐊᑭᓕᖅᑕᐅᔪᓐᓇᐃᓕᔪᑦ ᐱᔾᔪᑎᒋᓪᓗᒍᑦ NBCC-ᑯᑦ ᐱᐅᓯᓇᖕᖏᒻᒪᒍ, ᐃᒃᓯᕙᐅᑖᖅ.
Mr. Chairman, I don't specifically remember saying that to the OAG, however, the NBCC most certainly did do loan foreclosures. So it was our practice. I have no doubt that they can find the exact quote but I don't know where it came from and it certainly was not what I had believed. Thank you, Mr. Chairman.	ᑕᐃᒪ, ᐃᖅᑲᐅᒪᖕᖏᑦᑐᖕᖓ ᑕᐃᒪᓐᓇ ᐅᖅᑲᕐᓂᕐᒪᖕᖔᕐᒪ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᒃᑯᑦ ᐊᓪᓚᕝᕕᖕᖓᓂ NBCC-ᑯᑦ ᐊᑐᖅᑐᐊᖅᑕᕝᕕᓂᕐᓂᑦ ᒪᑐᓯᖅᑲᑦᑕᓂᕐᒥᑦ ᐱᐅᓯᖅᑲᓚᐅᖅᑐᑦ ᐊᑭᓕᖅᑕᐅᔪᓐᓇᐃᓕᔪᓂᑦ ᑭᓯᐊᓂ ᓇᓂᔪᓐᓇᐃᓕᐅᖅᑲᒐᒃᑯ ᑕᐃᓐᓇ ᓇᑭᑦ ᐱᓐᓂᕐᒪᖕᖔᒍ ᖃᐅᔨᒪᖕᖏᑦᑐᖕᖓ. ᑕᐃᒪᓐᓇ ᐅᒃᐱᕈᓱᒃᑲᔭᓚᐅᖕᖏᑦᑐᖕᖓ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you, Mr. Chairman. I believe that information is really quite serious because there are millions of loans out there and the report is quite clear throughout. If you read the whole contents of the report, it states that there were no policies in place.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᓐᓇ ᒪᓗᓐᓇᒐᓚᒃᑐᕈᓘᒻᒪᑦ ᐅᖅᑲᖅᓯᒪᓂᖕᒐ ᐅᓄᖅᑐᕐᔪᐊᒻᒪᓇᐋᓗᓐᓂ ᐊᑐᖅᑐᐊᕈᑎᓂᑦ ᑕᖅᑳᓃᑦᑐᕐᑲᕐᒪᑦ ᐊᒻᒪᓗ ᐊᑐᐊᒐᖅᑕᕐᑲᖕᖏᓐᓂᕋᐃᓵᖅᓱᑎᑦ.
It might have been handled on a case-by-case basis. That's what I understood as what was happening with NBCC. I would	ᐊᔾᔨᒌᖕᖏᑦᑑᖕᖏᓐᓇᐅᔭᕐᒪᑕ ᐊᔾᔨᒌᑎᑕᐅᓪᓗᑎᑦ ᑲᒪᒋᔭᐅᖅᑲᑦᑕᖅᑐᔅᓴᐅᖕᒋᑦᑑᒐᓗᐊᑦ. ᑭᓯᐊᓂᓕ ᒥᔅ ᓴᕿᓐ

like to ask Ms. Charron: was that reference made directly to your officials or to you during the course of your work on the audit? Thank you.	ᐊᐱᕆᔪᒪᔭᕋ: ᑖᓐᓇ ᑕᐃᔭᐅᓯᒪᔪᖅ 22 ᐃᓗᐊᓂ. ᑕᐃᒪᓐᓇ ᐅᖃᐅᓯᕆᔭᐅᓚᐅᕿᑦ ᑖᒃᑯᓄᙵ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕼᓴᒃᑯᓐᓂ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒥᔅ ᓵᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. The assessment was sent directly to me during the audit. We were discussing impaired loans and loans foreclosure. I would like to add that it was confirmed in an email that we subsequently had and also confirmed by the former CEO when we cleared the facts prior to reporting in the Legislative Assembly. Thank you.	**ᓵᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖃᐅᔨᓴᐃᓚᐅᖅᑐᒍᑦ ᐅᕙᙳᐅᓪᓗᐊᖅᑐᙱᓗ ᐊᒻᒪᓗ ᐊᑭᓕᖅᑕᐅᕙᓪᓕᐊᖏᑦᑐᑦ ᑕᐃᒃᑯᐊ ᐊᑭᓕᒃᓴᐃᑦ ᒪᑐᔭᐅᕙᓪᓕᐊᔪᓪᓗ ᐅᖃᐅᓯᕆᓚᐅᖅᓯᒪᒐᑦᑎᒃᑯᑦ ᐊᒻᒪᓗ ᐅᖃᐅᓯᕆᓪᓗᐊᑕᓚᐅᕐᒥᔭᕗᑦ ᑕᐃᒃᑯᐊ ᖃᕆᓴᐅᔭᒃᑯᑦ ᑎᑎᕋᖅᑕᐅᓯᒪᔪᕕᓃᑦ ᑖᓐᓇᓗ ᐊᙳᔪᖅᑳᕆᔭᐅᓚᐅᖅᑐᖅ ᑕᐃᒪᓕᕝᕕᒋᓚᐅᖅᑐᒍ ᑕᐃᒃᑯᐊ ᐅᓂᒃᑳᑦ ᓴᖅᑭᑕᐅᓚᐅᙱᓐᓂᙱᓐᓂᒃ ᒪᓕᒐᓕᐅᕐᕕᒻᒧᑦ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Ms. Charron. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you, Mr. Chairman. What I'm trying to get at is that the information that's missing would have been useful for the whole review of the whole public accounts because that's what our job is.	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐃᒪᐃᓕᒑᓱᒃᑐᙱᓚ ᑕᐃᒃᑯᐊ ᑐᓴᒐᒃᓴᐃᑦ ᑕᕝᕙᓃᙶᖏᑦᑐᑦ ᔭᒐᐃᔭᕕᓃᑦ ᐊᒃᓱᐊᓗᒃ ᐃᑲᔫᑎᖃᕈᓐᓇᖅᑐᕕᓂᐅᒻᒪᑦ.
We're not just a committee that's just interested in looking over someone's dirty laundry. We are actually the ones who are delegated by the Assembly, once a report is tabled in the House, of looking over the whole thing, evaluating it, and eventually helping to recommend certain practices or policies that would be eventually developed by the government.	ᑲᑎᒪᔨᕋᑖᓄᑦ ᐱᐅᙱᑦᑐᖅᓯᐅᑐᐃᓐᓇᙱᓐᓇᑦᑕ ᑲᑎᒪᔨᕋᖁᔪᒍᑦ, ᑎᓕᔭᐅᓯᒪᓪᓗᑕ ᒪᓕᒐᓕᕐᕕᒻᒧᑦ ᐅᓂᒃᑳᑦ ᓴᖅᑭᑕᐅᔭᕋᙱᑕ ᒪᓕᒐᓕᐅᕐᕕᐅᑉ ᐃᓗᐊᓄᑦ ᐅᕙᑦᑎᓐᓄᑯᓯᙰᒻᒪᑕ ᐊᒻᒪᓗ ᕿᒥᕐᕈᓪᓗᑎᒃᑯᑦ ᐊᑐᓕᖁᔭᕐᓂᒡᓗ ᓴᖅᑭᑦᑎᓰᙰᓪᓗᑕ ᑭᙰᖕᖓᒍᑦ. ᑕᐃᒃᑯᐊᓗ ᐊᑐᖅᑕᐅᕙᓪᓕᐊᓕᓰᙰᓪᓗᑎᑦ ᒐᕙᒪᒃᑯᓐᓄᑦ.
In that case, the record keeping appears to have been one of the major problems during the audit of 2006. Mr. Orecklin did indicate he was very good at computers and so on, and probably one of the best at that time at that particular company or corporation, but you're not convincing anyone that you were good or very good at record keeping. Would you agree with	ᑕᐃᒃᑯᐊ ᑎᑎᖅᑲᑦ ᐸᐸᑕᐅᔪᑦ ᑎᑎᕋᕝᕕᒃᓯᙵᓄᑦ ᐊᑲᐅᙱᑦᑐᑭᑕᐅᓂᖅᐹᙳᔾᔪᒪᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᖅᑲᖅᑎᓪᓗᒋᑦ 2006-ᒥ. ᒥᔅᑕ ᐅᕆᒃᑭᓐ ᐅᖃᖅᑲᐅᒻᒪᑦ ᖃᕆᓴᐅᔭᑭᕆᒃᑲᖅᔪᐊᕈᓘᓂᖅᑲᐅᓪᓗᓂ. ᑖᒃᑯᓄᙵ ᓄᓇᕗᒻᒥ ᓇᒻᒥᓂᖃᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᕼᓴᒃᑯᖏᓐᓄᑦ, ᑭᓯᐊᓂ ᐊᔪᙱᑦᑐᐊᓘᓂᖃᐃᙱᑦᑐᒍᑦ ᐸᐃᑉᐹᓂᑦ ᐸᐸᑦᑎᕆᐊᙱ.

that? Thank you.	Hᐃᓛᒃ, ᑕᐃᒪᐃᑉᐹ? ᖁᔭᓈᒦᒃ
Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓈᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I've already agreed with that. Thank you.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓈᒦᒃ ᐃᒃᓯᕙᐅᑖ. ᐃᐤ, ᐊᖏᖅᑎᒋᑮᖅᑲᐅᔪᒋᑦ ᑕᒻᒫᓇ. ᖁᔭᓈᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓈᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you. I have a further question to Mr. Bob Hanson. In your position when you were there, did you feel there were team playing members of the team that you had who were working together, or did you detect any tension in the working relationships amongst the staff of the NBCC, when there were staff of the NBCC, during your tenure? Thank you.	**ᑳᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐃᐤ, ᐊᐱᖅᑯᑎᖃᒃᑲᓂᕈᒪᓚᐅᒪ ᒥᔅᑕ ᐹᑉ Hᐋᓐᓴᓐᒧᑦ. ᐃᒃᓯᕙᐅᑕᐅᑎᓪᓗᑎᑦ ᑕᐃᑯᐊ ᑕᐃᑲᓂ ᑯᐊᐳᕇᓴᓐᒥ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒌᑦᑎᐊᕋᓱᒋᓚᐅᖅᐱᒋᑦ? ᐅᕙᓘᓐᓃᑦ ᐃᑉᐱᒍᓱᓐᓂᖃᓚᐅᖅᐱᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒌᑦᑎᐊᙱᓐᓂᖏᓐᓂᑦ ᑕᕝᕙᓂ ᑯᐊᐳᕇᓴᓐᓂ ᐃᖅᑲᓇᐃᔭᓱᖕᖑᖅᑎᓪᓗᒋᑦ ᐃᒃᓯᕙᐅᑕᐅᑎᓪᓗᑎᑦ? ᖁᔭᓈᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓈᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I think what I have or what I received from the staff there was always a good relationship by them. Most staff never talked about one another.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓈᒦᒃ ᐃᒃᓯᕙᐅᑖ. ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖏᓪᒥ, ᐃᓛᒃ ᑐᑭᓯᓯᒪᐃᓐᓇᓚᐅᖁᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᒌᑦᑎᐊᕐᓂᖏᓐᓂᑦ, ᐅᖃᐅᓯᖅᑲᖅᑕᓚᐅᙱᓪᓚᑎᑦ ᐃᓪᒥᒃᑯᑦ.
I know there were internal problems with staff because of the people in Cape Dorset, who I know quite well, as you are aware, and part of my family, and some people did mention that… not necessarily the previous CEO, but the previous CEO before him had problems with dealing with individuals within the organization and the way they were treated. I never got involved in that. That was not my role as chair.	ᑭᙵᕐᓂ ᖃᐅᔨᒪᑦᑎᐊᖁᒃᑭᑦ ᐃᓚᒋᖃᓯᐅᑎᒐᒃᑭᑦ, ᐃᐤ ᐅᖃᐅᖄᐅᖅᑲᖅᑕᓚᐅᖅᑐᙵ ᑕᐃᓐᓇ ᐊᙳᕝᕿᓐᓄᐅᓚᐅᖅᓯᒪᕝᕚ ᑭᙶᓕᐅᑉ ᑐᙵᑦᑎᐊᙳᓃᑦᑐᖅ ᑕᐃᑲᓃᖅᑕᐅᓚᐅᖅᓯᒪᕝᕚ, ᐊᒻᒪᓗ ᑲᒪᒋᔭᐅᓇᓂ. ᑭᓯᐊᓂ ᑕᐃᒪᐃᑦᑐᓕᕆᔭᒃᑐᓂᑦ ᖃᒪᖅᑲᖅᑕᓚᐅᖅᓯᒪᙱᑦᑐᖓ ᐃᒃᓯᕙᐅᑕᕆᔭᐅᓪᓗᖓ ᑕᐃᒪᐃᑐᓕᕚᒃᓴᐅᑕᐅᙱᓇᒪ.
When I had an opportunity to talk to Raj, I did in confidence but it was never made public. I did support the staff when problems occurred but it wasn't my place because I don't do the day-to-day, it's	ᐊᕝᕙᙱᑦᑕᖁᒪ ᐊᕝᖃᙱᑦᑕᖂᖑᓪᓗ ᐅᖂᔅ ᐅᖅᑲᓪᓚᖅᑲᑎᒋᕚᓇᖅᑲᑦᑕᓚᐅᖅᓯᒪᔭᖁ. ᑭᓯᐊᓂ ᑕᖅᑲᐅᙱ ᓴᖅᑭᑕᐅᖅᑲᑦᑕᓚᐅᙱᑦᑐᑦ ᑕᒪᒃᑯᐊᕈᕝᐃᑦ ᐃᖅᑲᓇᐃᔭᖏᓕᑎᓂᖏᑦ ᑐᖂᙱᕝᑦ. ᐃᒃᓯᕙᐅᑕᐅᓪᓗᖓ

probably stipulated here, but I did not do the day-to-day operations that way, no. There were probably problems, yes, Mr. Chairman. Thank you.	ᑕᐃᒪᐃᑦᑐᓕᓂᕙᒃᓴᐅᓐᖏᓐᓇᒪ ᖃᐅᑕᒫᖅᓯᐅᑎᓂᑦ ᑲᒪᒋᔭᖃᖃᑦᑕᓐᖏᓐᓂᓐᓂ ᐱᔾᔪᑎᖃᖅᑐᖓ. ᐋ, ᐊᑲᐅᓐᖏᓕᐅᕈᑎᑕᖃᖅᑐᕕᓂᐅᕙᒃᓴᐅᕙᖅ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hanson. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: I have another question to Mr. Hannah. You did serve as a CEO of the institution, obviously, you had a lot more information then to perform your duties from all of the reviews and so on that were taking place.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᐊᒻᒪ ᐊᐱᕆᒃᑲᓂᕋᔪᒍ ᑖᓐᓇ ᒥᔅᑕ ᕼᐋᓇ ᐊᖓᔪᖅᑳᓂᔭᐅᓚᐅᖅᒪᑦ ᑕᐃᑲᓂ ᓄᓇᕘᒥ ᓇᒻᒥᓂᖅᑐᓄᑦ ᑮᓇᐅᔭᒃᑯᕕᒃ ᑯᐊᐳᓅᓴᓐᖑᓐᓂ ᖃᐅᔨᒪᓂᖅᓴᐅᕙᒃᓴᐅᓚᐅᖅᐳᑎᑦ ᐱᓕᕆᐊᖃᖅᑐᑎᑦ ᑕᐃᑲᓂ.
Were you also experiencing some of the problems that the Auditor General's team mentioned with respect to the funds being disbursed before approvals were made? Were there any during your time as a CEO, that funds were disbursed before the approvals were given by the board? Thank you.	ᑭᓯᐊᓂ ᑕᒻᒪᖅᓯᒪᕙᖅᓯᐅᖅᑎᐅᑉ ᓂᑦᓕᐅᑎᒋᓚᐅᖅᑕᖏᑦ ᑖᒃᑯᐊ ᐊᑲᐅᓐᖏᓕᐅᕈᑎᒋᒻᒥᒐᑦᑎᒃᑯ ᑮᓇᐅᔭᑦ ᑕᖅᑲᐅᓐᖓᖅᑕᐅᖃᑦᑕᖅᓂᖏᑦ ᐊᖏᖅᑕᐅᓚᐅᓐᖏᑎᓪᓗᒋᑦ ᑮᓇᐅᔭᓂᑦ ᑐᓂᓯᖃᑦᑕᖅᓂᖅᒪᑕ. ᑕᐃᒪᐃᑦᑐᖅᑕᖅᑲᓚᐅᖅᐹ ᑕᐃᑲᓂ ᑯᐊᐳᓅᓴᓐ ᐃᓗᐊᓂ ᐊᖓᔪᖅᑳᖑᑎᓪᓗᑎᑦ? ᐊᖏᖅᑕᐅᓚᐅᖅᑳᓐᖏᑎᓪᓗᒋᑦ ᑲᑎᒪᔨᓄᑦ ᑮᓇᐅᔭᓂᑦ ᑐᓂᓯᖃᑦᑕᓚᐅᖅᐱᓯ ᓯᕗᓐᖓᒍ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ. ᒥᔅᑕ ᕼᐊᓇ.
Mr. Hannah: Thank you, very much, Mr. Chairman. The answer is I did experience and I did find some of the same things that the OAG found in those past files, yes. Did I have any funds go out before things were approved? No, I did not; under my watch, no. No loan funds were sent out to anybody before they were approved.	**ᕼᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑭᐅᒋᐊᖅᑐᒍ. ᐋ, ᑕᑯᖅᑲᑦᑕᓚᐅᖅᑫᒪ ᑕᐃᒃᑯᓂᖓ ᑕᒻᒪᖅᓯᒪᕙᖅᓯᐅᖅᑎᐅᑉ ᖃᐅᔨᖅᑲᑦᑕᓚᐅᓂᖕᖏᓐᓂᒃ. ᐊᖏᖅᑕᐅᓚᐅᖏᓐᓂᖏᓐᓂᒃ ᑐᓂᓯᖅᑲᑦᑕᓚᐅᖏᑦᑐᒍ ᑮᓇᐅᔭᓂᒃ ᑕᐃᑲᓃᑎᓪᓗᖓᓕ. ᐊᑐᖅᑐᐊᕈᑎᓂᒃ ᑲᑎᒪᔨᓄᑦ ᐊᖏᖅᑕᐅᖁᖏᑎᓪᓗᒋᑦ ᑮᓇᐅᔭᓂᒃ ᑕᖅᑲᐅᖓᖅᓯᖅᑲᑦᑕᓚᐅᖏᑦᑐᖓ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Hannah. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦ, ᒥᔅᑕ ᕼᐋᓇ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Thank you, Mr. Chairman. I would like to ask Mr. Orecklin: did you ever disburse any funds and signed cheques before the board of directors approved any amount of loans? Did that happen more than once? Thank you.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐋ, ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐊᐱᕆᔪᒪᓕᕆᕙᖁ ᑲᑎᒪᔨᓄᑦ ᐊᖏᖅᑕᐅᓯᒪᖏᑦᑐᓂᒃ ᓱᓕ ᐊᑐᖅᑐᐊᕈᓯᓂᒃ ᑮᓇᐅᔭᓂᒃ ᑐᓂᓯᖅᑲᓂᖅᐲᓐ? ᐊᑕᐅᓯᐊᖅᓇᓂᓗ ᑕᐃᒪᐃᑦᑐᖅᑲᖅᓯᒪᕖ? ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

Chairman: Thank you, Mr. Curley. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. To the best of my knowledge, no. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋᒡᒐ. ᖃᐅᔨᒪᔭᒃᑯᑦᓕ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ ᑳᓕ.
Mr. Curley: Thank you. My last question is to the Auditor General's team, to Ms. Charron. You indicated in the report numerous times that funds were disbursed prior to the funds being approved and also were not properly used for what they were intended to be. Could you explain to us as to how many you have found? Was it more than once? Thank you.	**ᑳᓕ** (ᑐᓵᔨᑎᒎᑦ): ᑖᓐᓇ ᑭᖑᓪᓕᖅᐹᖓᓂᐊᖅᓱᒍ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᑎᑎᕋᖅᕕᒐᓄᑦ ᒥᔅ ᓵᕌᓐᒧᑦ. ᐅᓂᒃᑳᓂᒃ ᓂᓪᓕᐅᑎᖅᑲᖅᑲᐅᒐᕕᓐ ᐊᑕᐅᓯᐊᖅᓇᑎᒎᖅ ᑲᑎᒪᔩᓐᓂᑦ ᐊᑐᖅᑐᐊᒐᐃᑦ ᐊᖏᖅᑕᐅᓚᐅᖏᓐᓂᖏᓐᓂ ᑐᓂᔭᐅᑲᐅᑎᕆᖅᑲᑦᑕᓚᐅᖅᓂᖏᓐᓂᒃ. ᐅᓂᒃᑳᑲᐃᓐᓇᓃᓐ ᖃᑦᓰᑕᖅᓱᑎᒃ, ᐃᑏᒃ ᖃᑦᓯᓂᒃ ᑕᐃᒪᐃᑕᐅᖅᑲᑦᑕᖅᓯᒪᓂᑯᓂᒃ ᖃᐅᔨᓚᐅᕐᒪᖖᒎᖅᐱᓐ, ᐊᑕᐅᓯᐊᖏᑦᑐᒥᓃᑦ? ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅ ᓵᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. There are two paragraphs in the report where we referred to funds being disbursed. Paragraph 42, where we say that there were seven files out of 17 where funds were released directly to the borrower without confirming that the funds would be used for the specified purpose of the loan. And paragraph 44, where we found at least two cases where the corporation provided money directly to the borrower for more than what was needed for the purpose of the loan.	**ᓵᕌᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒪᕐᕿᒃ ᑖᒃᑯᓇᓂ ᑕᐃᓯᒪᔭᐅᔪᑦ ᓈᓴᐅᑎᓕᒃ 42, 7-ᖑᓪᓗᑎᒃ. 17-ᖑᒻᒪᑕ 7-ᖑᔪᑦ ᑖᒃᓱᒧᖕᒐ ᐊᑐᕐᓂᐊᕐᓂᖏᑦ ᓇᓗᓇᐃᖅᓯᓯᒪᖏᑎᓪᓗᒍ ᑮᓇᐅᔭᒡᒎᖅ ᑐᓂᔭᐅᖅᑲᑦᑕᓚᐅᖅᓯᒪᔪᑦ ᐊᒻᒪᓗ 44-ᒥ ᒪᕐᕿᐊᑎᖅᓱᑎᒃ ᖃᐅᔨᓚᐅᖅᑐᒍᑦ ᑖᒃᑯᐊ ᑯᐊᐳᕆᐊᓴᓐᑯᑦ ᑮᓇᐅᔭᓂᒃ ᑐᓂᓯᓐᓂᖅᓱᑎᒃ ᐊᑐᖅᑐᐊᖅᑎᒧᑦ ᓇᓗᓇᐃᖅᓯᔪᓐᓇᓚᐅᖏᑦᓱᑕᓗ ᑭᓱᒧᑦ ᐊᑐᖅᑕᐅᓂᐊᕐᒪᖔᖅ.
I'm afraid I cannot provide you with details of each loan because of confidentiality, but we had at least nine incidences overall where funds were inappropriately disbursed. Thank you, Mr. Chairman.	ᑲᓐᖑᓇᖅᑐᓕᕆᓂᕐᒧᑦ ᑕᐃᒃᑯᐊ ᐱᖁᔭᕐᔪᐊᑦ ᐊᑐᖅᓱᒋᑦ, ᐃᓚᖓᑦ ᐅᖅᑲᐅᓯᕆᔪᓐᓇᖏᑦᑕᕋ, ᑭᓯᐊᓂ 9-ᖏᖅᓱᑐᒋᑦ ᑮᓇᐅᔭᓂᒃ ᑐᓂᔭᐅᖅᑲᑦᑕᖅᑐᕝᕕᓃᑦ ᑭᓱᓄᑦ ᐊᑐᕐᓂᐊᕐᒪᖔ ᓇᓗᓇᐃᖅᓯᓯᒪᖏᑦᑎᓪᓗᒋᑦ ᓯᓚ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. One more? Okay, go ahead, Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓵᕌᓐ. ᐊᑕᐅᓯᒃᑲᓐᓂᖅ ᒥᔅᑕ ᑳᓕ.

Mr. Curley: I have one more question, somewhere in the report there, dealing with some of these funds that were approved, or disbursed, or whatnot, before the approval was granted.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᐊᑕᐅᓯᒃᑲᓂᕐᒥᒃ ᐊᐱᕐᑯᑎᖃᕈᒪᔪᖓ ᑕᕝᕙᓂ ᐅᓂᒃᑳᑉ ᐃᓗᐊᓃᑦᑐᖃᕐᒪᑦ ᓇᓂᓪᓚᑎᓪᓚᑦᑖᑭᐊᖅ ᑮᓇᐅᔭᓕᕆᔪᓂ ᐊᒻᒪ ᑲᑎᒪᔨᓄᑦ ᐊᖏᖅᑕᐅᖃᑦᑕᓚᐅᖅᑐᓂᒃ ᑐᓂᔭᐅᖃᑦᑕᓚᐅᖅᑐᓂᑦᑐ ᐊᖏᖅᑕᐅᓚᐅᖏᓐᓂᖏᓐᓂ ᑲᑎᒪᔨᓄᑦ.
There's also a reference in the report, I'm not sure which page it is, that a particular loan was granted and this money disbursed to the company, but shortly afterwards, the corporation just gave up hope for the company and walked away, I think was the language used by the Auditor General's team. I would like to ask Mr. Hanson whether or not he was aware of that particular loan. Thank you.	ᑕᕝᕙᓂ ᓇᓂᓪᓚᑦᑖᑭᐊᖑᒐᓗᐊᖅ ᐅᖃᖅᓯᒪᔪᖅᑕᖃᓚᐅᕐᒥᒪᑦ ᑮᓇᐅᔭᓂᒎᖅ ᑐᓂᓯᔪᕕᓃᑦ ᑕᐃᒃᓯᒎᖓ ᑲᑉᐸᓂᐅᔪᒧᑦ ᑭᓯᐊᓂ ᑭᖑᓂᑦᑎᐊᖑᒍᑦ ᑖᒃᑯᐊ ᑯᐊᐳᕆᐊᓴᓐᑯᒃ ᓴᐱᓕᕈᒥᖃᐃ ᑕᐃᒪᓐᓇ ᕿᒪᐃᑐᐃᓐᓇᓚᐅᖅᓯᒪᔪᑦ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ ᐊᐱᕆᔪᓐᓇᖅᑕᕋ, ᑖᓐᓇ ᖃᐅᔨᒪᔫᑎᒻᒪᖔᒃᑯ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Curley. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑰᓕ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I would like to go back, if I can, to the section under 42 and 44, and the question that Mr. Curley asked. I think there might be a misunderstanding a bit.	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐅᑎᖅᑯᑭᑲᐃᓐᓇᕈᒪᔪᕋᐃᓐᓇ 42 ᐊᒻᒪ 44 ᐃᓗᐊᓂ ᑎᑎᕋᖅᓯᒪᔪᑦ. ᒥᔅᑕ ᑰᓕᐅᑉ ᐊᐱᕐᑯᑎᒋᖅᑲᐅᔭᖓ. ᑐᑭᓯᓂᕐᓗᒃᓯᒪᓂᕋᖅᐸᓪᓚᐃᒻᒪᑦ.
The loans did come to the board for approval, yes, and we did discuss the loans. Now, they may have been issued improperly. That's another issue. The loans, as far as I know, did come to us first for approval. Now, subsequently, we found out after the audit, that additional funds were issued that we weren't aware of as a board, yes. The individual we're referring to, again, the board approves the loan, the loan then goes back to Cape Dorset to make sure all of the information is put in the file and the i's are dotted and all the t's are crossed, and then the money gets disbursed.	ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᑏᑦ ᑲᑎᒪᔨᓅᖅᑕᐅᓚᐅᖅᑐᑦ ᐊᖏᖅᑕᐅᔭᔅᓵᙱᖅᑎᑕᐅᓪᓗᑎᒃ. ᐄ, ᑖᒃᑯᐊ ᑲᑎᒪᔾᔪᑎᕆᓚᐅᕋᑦᑎᒃᑯᓐ. ᑕᐃᓖᑦᑎᐊᖑᖏᑦᑐᑦ ᑐᓂᔭᐅᔭᒥᕕᓂᐅᔭᔅᓴᐅᔭᑦ ᑖᓇᓕ ᐊᓯᐊᒌᕐᒪᓐ ᑭᓯᐊᓂ ᑕᐃᒃᑯᐊ ᖃᐅᔨᒪᔾᔪᒃ ᑲᑎᒫᑦ ᕿᒥᕐᕈᓇᓚᐅᖅᑕᖏᑦ ᐊᒻᒪ ᑭᖑᓐᖓᒍᑦ ᑕᒪᖅᓯᒪᔭᖅᓯᐅᓂᖅᑕᖄᓂᓕᖅᑎᓪᓗᒍ ᖄᒃᑲᓐᓂᐅᒍ ᑮᓇᐅᔭᓂᒃ ᑐᓂᓯᕕᐅᔭᕕᓃᑦ ᑲᑎᒪᔨᓄᑦ ᖃᐅᔨᒫᔭᓇᔭᐅᖏᑦᑐᓂ. ᐄ, ᑕᐃᓐᓇ ᐅᖃᐅᓯᕆᔭᕙᑦ ᐊᖏᖅᒐᖁᑎᒃᑯ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᒪᔭᖏᓐᓇ. ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᑏᑦ ᑭᖕᖓᕐᓄᑦ ᐅᑎᖅᑎᑕᐅᖅᒐᖅᐳᑦ ᑕᐃᒃᑯᐊ ᑐᓴᐅᒪᔾᔪᑎᓕᖏᑦ ᐸᐃᑉᐹᑦ ᑐᖅᑯᕐᕕᖏᓐᓅᖅᑕᐅᓂᐊᕐᒪᑕ ᐊᒻᒪ ᑭᓱᒃᑖ ᑲᒪᒋᔭᐅᔭᕆᐊᓖᑦ ᑲᒪᒋᔭᐅᒌᓪᓚᓚᐅᕐᓗᑎᑦ ᑮᓇᐅᔭᓂ ᑐᓂᔭᐅᓱᖑᒪᑕ.
I don't want to say who but there was a company that, perhaps, went astray or whatever. I can't say anything but it definitely happened, you know, that lost	ᑕᐃᓐᓇ ᑲᒻᐸᓂᐅᔪᖅ ᖁᔭᓈᖅᑕᐅᑐᐃᓐᓇᓕᓚᐅᖅᓯᒪᒻᒪᑦ ᑕᐃᒪᓐᓇ ᐅᖃᐅᑎᔭᐅᓚᐅᖅᓯᒪᒐᒪ ᑮᓇᐅᔭᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑕᐅᔪᓇᐊᖃᖅᑕᖏᓐᓄᑦ ᐊᑐᖅᒪᖕᒑᖏᑦ

control to us. It's not up to the board to make sure that the company spends the money where it is supposed to. We don't do that. We just approve the loan, and hopefully, the money is being spent on what the person asked for the loan for. I mean I can't say a guy goes to buy a ski-doo and borrows a loan from the Royal Bank, and goes out and buys a four-wheeler instead by trading it in for that one. He needs the ski-doo to make money, so I can't answer that.	ᑕᐃᒪᐃᑦᑐᓕᓇᔨᐅᓚᐅᖏᑦᑐᒍᑦ ᐊᖏᖅᑎᔨᐅᑐᐃᓐᓇᓚᐅᕋᑦᑕ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᒃᓴᓂᑦ. ᓃᕐᓗ ᓯᑮᑑᖅᑖᓇᐊᖅᑐᕈᒪ, ᓯᑮᑑᖅᑖᕈᒪᒍᒪ ᓯᑕᒪᓕᑦᑖᖓᕐᓂᕈᒪ. ᑮᓇᐅᔭᒃᑯᕕᑦ ᑕᐃᓐᓇ ᐊᑐᖅᑐᐊᕐᕕᒋᔭᕋ ᐅᖃᐅᑎᖏᓪᓗᒍ, ᐃᓛᒃ ᑕᐃᒪᐃᑦᑐᓂᑦ ᑭᐅᔪᓐᓇᖏᑦᑐᖓ.
I think the questions in 42 and 44, I want you and your committee to realize that there may be information that we weren't aware of. That was my biggest concern because I don't know of any loan that was discussed earlier on today that all loans did come to the board and that was a question that was asked individually by the Chairman. Thank you, Mr. Chairman.	ᑭᓯᐊᓂᐅᒐᓗᐊᖅ 42 ᐊᒻᒪ 44 ᐃᓗᐊᓃᑦᑐᑦ ᐅᖃᐅᓯᖏᓪᓗᒋᑦ. ᑲᑎᒪᔨᕋᓛᑦ ᐅᔾᔨᕆᔪᒃᓴᐅᔪᑦ ᐱᑕᖃᐅᖅᑯᒃᓴᐅᒻᒪᑦ ᑐᓴᐅᒪᔾᔪᑎᓂᑦ ᖃᐅᔨᒪᖏᑦᑎᓐᓂᑦ. ᐃᓘᓐᓇᖏᑦ ᐊᑐᖅᑐᐊᕈᒪᔾᔪᑏᑦ ᑲᑎᒪᔩᑦ ᓵᖏᓐᓅᖅᑐᐃᓐᓇᐅᖃᑦᑕᓚᐅᖅᑐᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Curley.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐊᓐᓴᓐ. ᒥᔅᑕ ᑰᓕ.
Mr. Curley: Yes, I understand and you indicated that yesterday as well, that all of the funds were approved. To make sure that we understand the same information provided and referred to by the Auditor General's team, I would like to ask them a question because I believe what they are dealing with on whether or not to disburse funds before the loan agreements are signed, I believe right at the preamble on page 2, they said that laws may have been broken. So I want to ask some question.	**ᑰᓕ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐃᑉᐸᒃᓴᖅ ᑕᐃᒪᓐᓇ ᐅᖃᓚᐅᕋᕕᑦ ᑕᐃᒫᑐᐃᓐᓇᖅ ᑐᑭᓯᑎᐊᖅᑐᖓ. ᑐᑭᓯᐅᒪᖃᑎᒌᑦᑎᐊᕐᓂᐊᕋᓐᓄ ᑕᐃᒃᑯᐊᓗ ᐅᖃᐅᓯᓇᔭᐅᓯᒪᔪᑦ ᑖᒃᑯᓄᖓ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓄᑦ. ᐊᐱᕆᔪᒪᔪᖓ ᑲᒪᒋᔭᖅᑲᖅᐸᓪᓚᐃᒐᑦᑕ. ᑮᓇᐅᔭᓂᑦ ᑐᓂᓯᓂᑦᑎᐊᖅᑎᓗᑎ ᐊᖏᕈᑏᑦ ᐊᖏᕈᑏᑦ ᐊᑎᓕᐅᖅᑕᐅᓚᐅᖏᓐᓂᖏᓐᓂ ᐊᒻᒪᓗ ᐱᒋᐊᕐᓂᖕᒐᓂᑦ ᒪᑉᐱᒐᖅ 2-ᒥ, ᒪᓕᒐᕐᓂᑦ ᓯᕐᑯᒥᑦᑎᔪᖅᑲᖅᑐᕕᓂᐅᔪᒃᓴᐅᔪᖅ.
Do you say you share the same explanation or justification that the former Chair already explained, that all of the loans went to the board and they were considered, even though there may have been funds disbursed that eventually they did get back? Is that practice, in your opinion,	ᑕᐃᒪᐃᑦᑑᒻᒪᑦ ᐃᒃᓯᕙᐅᑕᓇᔭᐅᓚᐅᖅᓯᒪᔪᖅ ᐅᓂᒃᑳᓵᕐᒪᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᕈᒪᔾᔪᑎᓕᒫᑦ ᑲᑎᒪᔩᓄᖅᑕᕕᓃᑦ ᑮᓇᐅᔦᑦ ᓯᕗᕐᖕᒐᒍᑦ ᑐᓂᔭᐅᖅᑳᓚᐅᖅᑎᓪᓗᒋᑦ? ᐃᕝᕕᑦ ᐃᓱᒪᒃᑯᑦ ᑕᐃᑦᑑᔭᓇᐊᖅᑲᕋᓱᒋᕕᒌᑦ? ᖁᔭᓐᓇᒦᒃ

acceptable? Thank you.	ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Curley. Ms. Charron.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᑳᓕ. ᒥᔅ ᓴᕌᓐ.
Ms. Charron: Thank you, Mr. Chairman. I think we have two separate issues here. Most loans went to the board for approval. In our previous auditor's report, we have reported qualifications on compliance issues because we felt that some loans had not been approved and we were not provided with the evidence that the board had approved the loan. They might have been approved afterwards but we did not find the evidence at the time we did the audit. That's one issue.	**ᓴᕌᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᒪᕿᐃᓕᖓᖅᑰᖅᒪᑕᐅᑯᐊ ᐅᖃᐅᓯᕆᔭᕗᑦ. ᐊᑐᖅᑐᐊᕈᑏᑦ ᑲᑎᒪᔩᓄᑦ ᑐᓐᓂᖅᑯᑕᐅᖃᑦᑕᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᕐᓂᕆᓚᐅᖅᑕᑎᓐᓂ ᑭᖑᓪᓕᕐᒥᑦ ᒪᓕᒐᓕᑦ ᓯᖁᒥᑦᑎᓂᕐᒥ ᐅᖃᐅᓯᖃᖃᑦᑕᓚᐅᕐᒥᔪᒍᑦ ᐊᖏᖅᑕᐅᓯᒪᙱᑦᑐᓕᕆᓚᐅᕐᕿᑦᑕ. ᐊᒻᒪᓗ ᓇᓕᖅᑲᖏᓐᓂ ᐊᖏᖅᓯᓯᒪᔾᔪᑎᓂᑦ ᑲᑎᒪᔩᓄᑦ ᐱᑎᑕᐅᖃᑦᑕᓚᐅᖅᓯᒪᖏᑦᑐᒍᑦ, ᑭᖑᕐᖓᒍᑦ ᐊᖏᖅᑕᐅᑐᐃᓐᓇᕆᐊᓕᒃ ᑭᓯᐊᓂ ᓇᓕᖅᑲᖏᓐᓂ ᑕᑯᔪᓐᓇᓚᐅᖏᑦᑐᒍᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎᓪᓗᑕ.
The issue that we're reporting in paragraph 42 to 44 is an issue of giving out the money, spending the money. Once a loan has been approved and the corporation expects, for example, to be first in line on a lien or collateral, then we would have expected that the collateral would have been registered before the money would have been spent. We saw cases where it was not always done. So that's what we're reporting in those paragraphs. We have two issues.	42-ᒥ 44-ᒧᑦ ᑎᑭᒃᓗᒍ, ᑮᓇᐅᔭᑦᑐᖅᑕᐅᓂᖏᑦ ᐊᑐᖅᑐᐊᕈᑏᑦ ᐊᖏᖅᑕᐅᒪᑕ ᓲᕐᓗ, ᓯᕗᓪᓕᖅᐸᐅᓗᑎᑦ ᐊᑭᓛᖏᓂᖅᐸᑕ ᑭᓱᒥᑦ ᑎᒍᓯᓂᐊᖅᓗᓂ ᑕᐃᒪᐃᑦᑐᑕᖅᑲᓇᐊᖅᑲᖅᓗᐊᖅᑐᑦ ᐊᒻᒪᓗ ᑕᐃᓐᓇ ᐊᑎᓕᐅᖅᑕᐅᓯᒪᓗᓂ ᑮᓇᐅᔭᑦᑐᓐᓂᖅᑯᑕᐅᓚᐅᖏᓐᓂᖏᓐᓂ. ᖃᐅᔨᖃᑦᑕᓚᐅᖅᑐᒍᑦ ᑕᐃᒪᐃᖏᓐᓇᖅᑑᒪᐅᖏᓪᓖᑦ ᑖᒃᑯᓂᖓ ᐱᔾᔪᑎᖃᖅᓗᑕ 42-ᒥᑦ 44-ᒧᑦ ᑖᒃᑯᓂᖓ ᑎᑎᕋᐅᓯᖃᓚᐅᖅᑐᒍᑦ.
Also, the other issue that we reported is that if contrary, unfortunately, to what the former chair is reporting, if money was borrowed to purchase an asset, we would expect to have in the file evidence that the asset was purchased either by the borrower or sometimes commercial institutions will pay directly the supplier. We could not find this evidence in the file that the assets were purchased for the purpose of the loan. Thank you, Mr. Chairman.	ᐊᒻᒪᓗ ᒪᒥᐊᓇᖅᑐᑦᓗ ᑮᓇᐅᔭᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᕐᓂᕐᐸᑕ ᓂᐅᕕᕈᑎᖃᕐᓂᐊᕐᓗᑎᑦ ᑭᓱᒥᑦ ᑕᖏᓕᒻᒥᑦ. ᑐᖅᑯᖅᑕᐅᓯᒪᔪᖅᑕᖃᕆᐊᓕᒃ ᐸᐃᑉᐹᓂᑦ, ᐄ, ᐅᓇ ᓂᐅᕕᖅᑕᐅᓚᐅᖅᑐᖅ ᑖᒃᓱᒧᖓ ᐊᑐᖅᑐᐊᖅᑐᒧᓄᑦ ᐅᕝᕙᓘᓐᓃᑦ ᐱᔅᓂᓯᐅᔪᒧᑦ. ᑕᐃᒪᐃᑦᑑᓚᓯᒪᔪᓂᑦ ᓇᓕᖅᑲᓂᑦ ᓇᓂᓯᔪᓐᓇᓚᐅᖏᑦᑐᒍᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Ms. Charron. I just have a couple of questions for Mr. Orecklin. I know when you were the CEO	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅ ᓴᕌᓐ. ᑕᐃᒪᓕ ᒪᖀᕈᓐᓂᒃ ᐊᐱᖅᑯᑎᒃᓴᖃᖅᑐᖓ ᒥᔅᑕ ᐅᕆᒃᓕᓐᒧᑦ. ᖃᐅᔨᒪᒐᒪ ᐊᖏᔪᖅᑳᖑᑎᓪᓗᑎᑦ ᑎᑎᕋᕐᕕᒻᒥ ᑕᐃᒃᑲᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᓪᓗᑎᑦ, ᑕᐃᓐᓇ ᒪᒃᑕᐅᕗᑦ

that, I believe during your tenure there, you hired Allan McDowell as the comptroller. Is that correct?	ᐃᖅᑲᓇᐃᔭᖅᑎᑖᓇᓚᐅᖅᓯᒪᒐᒃᓯᐅᒃ ᑮᓇᐅᔭᓕᓇᔨᕆᔭᐅᓕᕐᓗᓂ. ᐄ, ᐅᕙᖓ ᐃᖅᑲᓇᐃᔭᖅᑖᖅᑎᓚᐅᖅᑕᕋ? ᖁᔭᓐᓇᒦᒃ.
Mr. Orecklin: Mr. Chairman, yes, I did. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᐃᒃᓯᕙᐅᑖᖅ, ᐄ, ᑕᐃᒪᓐᓇᒃ ᐱᓚᐅᖅᓯᒪᔪᖓ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Were you involved in the interview process, or was that something the Department of Human Resources did or had done through the corporation itself? Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᐃᓚᐅᓪᓚᐅᖅᐲᓐ ᐊᐱᖅᓱᖅᑕᐅᑎᓪᓗᒋᑦ ᐃᖅᑲᓇᐃᔮᒃᓴᒧᑦ ᐱᓇᓱᐊᕐᓂᖓᓂ? ᐅᕝᕙᓘᓐᓃᑦ ᑖᒃᑯᓄᖓ ᑯᐊᐳᕋᐃᓴᓐᑯᓐᓂ ᐊᓯᖕᒋᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑐᓄᑦ.
Mr. Orecklin: Thank you, Mr. Chairman. I believe I sat on the interview board for Mr. McDowell. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑕᐃᒪ ᐅᑉᐱᕈᓱᒃᑐᖓ ᐃᒃᓯᕚᖅᑲᑕᐅᓚᐅᖅᑐᖓ ᐊᐱᖅᓱᖅᑕᐅᑎᓪᓗᒋᑦ ᐃᖅᑲᓇᐃᔮᒃᓴᒧᑦ. ᖁᔭᓐᓇᒦᒃ, ᑲᑎᒪᔨᓂᒃ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. I think everyone knows now that some of the circumstances that have come to pass with Mr. McDowell were unfortunate. I recall hearing, I believe it was in the media, that there was an indication that it was reported that these outstanding charges that he just went to court on, that he had indicated to you that he had those charges outstanding. I'm just wondering if you can confirm if he did inform you that he had those outstanding charges at the time that you hired him. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᖃᐅᔨᒪᓗᒃᑖᖁᒻᒪᑕ ᐃᓄᐃᑦ ᐅᕙᓂ ᐱᑦᔪᑕᐅᔪᑦ ᖄᖏᖅᓯᒪᓕᖅᒪᑕ, ᒥᔅᑕ ᒪᒃᑕᐅᕗᓪ ᐱᓪᓗᒍ. ᐃᖅᑲᐅᒪᒐᒪ ᑐᓴᓚᐅᕐᓂᕋᓂ ᑐᓴᕋᔅᓴᑎᒍᑦ, ᐱᕙᓪᓕᐊᔪᑎᒍᑦ. ᐅᖅᑲᖅᑐᖅᑲᓚᐅᕐᒪ ᐅᓂᒃᑲᐅᑕᐅᓪᓗᓂ ᑖᒃᑯᐊ ᐸᓯᔭᐅᔾᔪᑎᖏᑦ ᐃᖅᑲᑦᑐᐃᕕᒃᑯᑦ ᐅᖅᑲᓚᐅᕐᒪᒡᒎᖅ ᐃᓕᓐᓄᑦ ᐸᓯᔭᒃᓴᐅᓂᕋᖅᓗᓂ ᐊᒻᒪ ᓇᓗᓇᐃᖅᓗᓂᒋᑦ. ᐃᓕᓐᓄᑦ ᐅᖅᑲᐅᔾᔨᓚᐅᕐᓂᖅᐸᑦ ᐸᓯᔭᔅᓴᐅᔾᔪᑎᖏᓐᓂᒃ ᐃᖅᑲᓇᐃᔮᖅᑖᑎᒃᑲᕕᐅᒃ ᖃᐅᔨᒪᓚᐅᖅᐱᐅᒃ? ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. I cannot confirm that he told me at the time of hire. He did tell me subsequent to being hired and I cannot remember the date or exactly when he told me. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᓗᓇᐃᕈᓐᓇᖏᑕᕋ ᐅᕙᓐᓄᑦ ᐅᖅᑲᓚᐅᕐᒪᖕᒎᓐ. ᐅᕙᓐᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑖᖅᑎᑕᐅᒻᒪ ᑭᓯᐊᓂ ᐃᖅᑲᓇᐃᔭᓕᕐᒪ ᐅᖅᑲᓚᐅᖅᓯᒪᔪᖅ ᐅᓪᓗᖓ ᐃᖅᑲᐃᔪᓐᓇᖏᑕᕋ, ᖃᖓᓗ ᐅᖅᑲᓚᐅᕐᒪᖕᒎᓐ ᐅᕙᓐᓄᑦ ᐳᐃᒍᖅᑕᕋ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Orecklin. Once you found out, I guess that once he informed you of that, did you pass that information on to the board or to anyone else to get an opinion of what the potential implications of those charges could be for	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒎᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᑕᐃᒪ ᖃᐅᔨᒐᕕᑦᑕ ᐃᓕᓐᓄᑦ ᐅᖅᑲᐅᖅᑎᓪᓗᒍ ᑕᐃᒪ ᑕᒪᓐᓇ ᑐᓴᖅᑕᐃᓐ ᑲᑎᒪᔨᖕᒋᓐᓄᑦ ᐅᖅᑲᐅᓯᓇᓕᓚᐅᖅᐱᐅᒃ ᐃᓱᒪᖕᒋᓐᓂᒃ ᐱᕝᕕᕆᓇᓯᐊᖅᓗᒋᑦ. ᑖᒃᑯᐊ ᐸᓯᔭᐅᔾᔪᑎᒋᔭᖕᒋᓐᓂᒃ

someone that's acting as comptroller for a Crown corporation? Mr. Orecklin.	ᑮᓇᐅᔭᓕᕆᔩᑖᕆᔭᐅᑎᓪᓗᒍ ᑯᐊᐳᕋᐃᓴᓐᑯᓐᓄᑦ. ᒥᔅᑕ ᐅᕆᒃᓕᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. No, I don't believe I did. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᖏᓕᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐋᖓ, ᑕᐃᒪᓐᓇᐃᓕᐅᓚᐅᖏᑦᑐᖓ.
Chairman: Thank you, Mr. Orecklin. Can I ask you why you didn't feel it was important information to pass on to your board members or anyone else, even to look at what the potential implications of fraud and theft charges could have if convicted to someone in the position of trust as a comptroller for a Crown corporation? I mean, you know, one would think that it would just be common sense that you would let someone else be aware that this is a potential issue that's out there. Maybe if I just ask why you didn't feel it was necessary to do that and why. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖏᓕᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᓱᖁᖅ ᑕᐃᒪᓐᓇ ᑐᓴᕈᑎᓂᒃ ᐱᒻᒪᕆᐅᔪᓂᒃ ᑲᑎᒪᔩᓄᑦ ᑐᓂᓯᓚᐅᖏᒻᒪᖔᖅᐱᓐ? ᐃᒪᓐᓇ ᑕᐅᑐᓪᓗᒋᓪᓘᓐᓃᑦ ᐸᓯᔭᐅᔾᔪᑎᖏᓐᓂᒃ ᑎᓪᓕᓂᕐᒧᑦ ᐸᓯᔭᐅᓪᓗᓂᓗ ᑕᑎᒋᔭᐅᔭᕆᐊᖅᑲᕐᓂᙵᓄᑦ ᑯᐊᐳᕋᐃᓴᓐᑯᓐᓄᑦ. ᑕᐃᒪᓕ ᐃᓱᒪᓇᕋᓗᐊᕐᒪᓐ ᑐᑭᖅᑲᔾᔫᒥᓇᔭᖅᑰᕋᓗᐊᕐᒪ ᖃᐅᔨᒪᓗᑎᑦ ᑐᑭᓯᐅᒪᓗᑎᑦ ᑕᖅᑲᓂ ᐱᑦᔪᑕᐅᔪᑦ ᑕᐃᒪ ᐃᑉᐱᒍᓯᓚᐅᖏᓚᑎᑦ ᐅᖃᕆᐊᖅᑲᕐᓂᕐᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ, ᑲᑎᒪᔩᓄᑦ?
Mr. Orecklin: Thank you, Mr. Chairman. I don't have a good answer for you, I'm sorry. Thank you, Mr. Chairman.	**ᐅᕆᒃᓕᓐ** (ᑐᖏᓕᑎᒍᕐ): ᑭᐅᔪᓐᓇᖏᑕᒋᑦ ᐱᐅᔪᒥᒃ. ᒪᒥᐊᓇᖅ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Mr. Hanson, did you want to add anything? Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖏᓕᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓕᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ, ᐃᓚᓯᔪᒪᕖᑦ? ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. The comments that you're referring to was brought to the board in an in camera session by a member from within our board. Our members had an in camera session and I'm not privy to, I don't think, let that out, unless you go in camera. I don't know but there may be some legal opinion here if I can't. This was discussed at an in camera session. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᖏᓕᕐᑯᕐ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᑖᒃᑯᐊ ᐱᑦᔪᐂᑦ ᐅᖃᐅᓯᕆᔭᑎᑦ ᑲᑎᒪᔩᓄᑦ ᑲᖕᒍᓇᖅᑐᒥᒃ ᑲᑎᒪᓪᓗᑕ ᓴᖅᑭᑎᑕᐅᓚᐅᖅᓯᒪᔪᑦ ᐃᓚᒋᔭᐅᔪᒧᑦ ᑲᑎᒪᔩᐅᖃᑕᐅᔪᒧᑦ ᑲᑎᒪᔩᑦᑕ ᐃᓚᖏᓐᓂᒃ. ᑕᐃᓐᓇ ᑲᖕᒍᓇᖅᑐᒥᒃ ᑲᑎᒪᓪᓗᑕ ᑖᓐᓇ ᐊᓂᑦᑎᑕᕆᐊᖅᑳᓚᐅᕐᒋᓇᒃᑯᑦ ᑭᓯᐊᓂ ᑲᖕᒍᓇᖅᑐᒥᒃ ᑲᑎᒪᑎᓪᓗᑕ. ᐋᒪᐃᓐ, ᑕᐃᓖ ᒪᓕᒐᓕᕆᔩ ᐅᖃᕈᓐᓇᖅᐸᑦ ᐅᖃᑦᑎᒍᒪᔭᕋᓗᐊᕋ. ᑲᖕᒍᓇᖅᑐᒥᒃ ᐃᓕᖓᑎᓪᓗᑕ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. I have just been informed that we believe that parliamentary privilege to the committee hearings would trump, I'll ask Sue to give	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᖏᓕᑎᒍᕐ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᐅᖃᐅᔅᔭᐅᑕᒪ ᐅᑉᐱᕈᓱᒃᑐᑦ ᑲᕙᒪᓕᕆᑎᓪᓗᑕ ᒪᓕᒐᓕᐅᖅᕕᓕᕆᑎᓪᓗᑕ ᐃᓗᐊᓂ ᐃᓕᖅᑯᓯᖏᑦ. ᓲ ᐊᐱᕆᓂᐊᕐᕋᒃᑯ, ᐅᖃᐅᓯᖅᑕᖓ ᐅᖃᑦᑎᐊᕐᑯᓪᓗᒍ

the exact terminology, but would prevail over that. So at that point, it would be protected in here. So it's going to be up to you if you would choose to answer that or not. If you want to provide that information, then it's up to you. Mr. Hanson.	ᓵᓚᐅᒐᔭᕐᓂᖅᒐᓂᒃ ᑖᓐᓇ ᓴᐳᔾᔭᐅᓯᒪᓂᖅ ᐱᑦᑐᒍ ᐅᖃᓚᐅᖅᑎᑦᑐᒍ ᑭᐅᔪᒪᒍᕕᑦ ᐃᓱᒪᔅᓱᖅᑐᑎᑦ ᑖᓐᓇ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. No, I have no problem of answering that just for the committee's understanding. The issue was brought to the board that this may have occurred with Mr. McDowell. Subsequently, I immediately called the Deputy Minister, Mr. Campbell, and informed him and I requested a response from him. A few days later, it came back and I don't remember the outcome of it, but I know once that happened, Mr. McDowell then, I think, informed the CEO and also talked to me about it and he did tell me, again, in confidence, that there was nothing to it. On his defense, I must commend Mr. McDowell for the work that he has done for our organization for the past year, year and half. It's exemplary. He went out of his way, I think, working with Mr. Hannah, and Mr. Hannah could probably discuss it too. Again, you're innocent until proven guilty. Now, where it might have fell down is that the department that did the interview should have carried on and got more information. That's not up to me to do that but it's up to the HR. If HR is our person that's looking after hiring of the staff, most certainly, they should have looked into that in the very beginning and informed the staff. I'm surprised there's not record; there's no RCMP credit check or reference check	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᐊᑲᐅᙱᓕᐅᕈᑎᖃᙱᑦᑐᖅ ᑭᐅᒍᓐᓇᓂᕐᒥᒃ ᑲᑎᒪᔨᕋᓛᓄᑦ ᑐᑭᓯᐅᒪᑦᑐᒍ. ᑕᒪᓐᓇ ᑲᑎᒪᔨᓅᖅᑕᐅᓚᐅᖅᓯᒪᒻᒪᑦ ᐱᑦᔪᑕᐅᔪᖅ, ᓴᖅᑭᓚᐅᖅᓯᒪᓂᖅᑲᓂᒃ ᐃᒻᒪᖅ ᒥᔅᑕ ᒪᒃᑕᐅᕗᑦ ᐱᑦᑐᒍ. ᑕᐃᒪᓕ ᑭᙳᓂᐊᒍᑦ ᒥᓂᔅᑕᐅᑉ ᑐᙱᓕᐊ ᐅᖃᓗᒃᕿᒋᓕᓚᐅᖅᓯᒪᔭᕋ, ᒥᔅᑕ ᑳᒻᐳᓪ ᐅᖃᐅᑎᑦᑐᒍ ᑐᓴᖅᑎᑦᑐᒍ ᐊᒻᒪ ᑐᒃᓯᕋᖅᑐᖅ ᑭᐅᔭᐅᔪᒪᓂᕐᒥᒃ ᑕᐃᒃᓯᒪᓐᖓᑦ. ᑭᙳᓂᐊᒍᑦ ᐅᑦᑐ ᓈᓯᒪᓕᖅᑎᑦᑐᒍ ᐅᖃᑦᑐᓂ ᐅᕙᓐᓄᑦ. ᐃᖅᑲᐅᒪᖏᑕᒃᑲ ᖃᓄᖅ ᓴᖅᑭᓚᐅᕐᒪᖓᓐ ᐱᑦᔪᑎᐊ, ᑭᐅᔾᔪᑎᐊ. ᖃᓄᐃᓕᔭᐅᓚᐅᕐᒪᖔᑦᑐ ᒥᔅᑕ ᒪᒃᑕᐅᕗᑦ ᐱᑦᑐᒍ, ᑕᐃᒪ ᑐᓴᖅᑎᑦᑎᓯᒪᓂᕆᔭᖓ ᐊᖏᔪᖅᑳᑉ ᑎᑎᕋᖅᕕᒻᒥ ᐅᕙᓐᓄᑦ ᐅᖃᐅᓯᕆᓚᐅᕐᒪᒍ ᑕᒪᓐᓇ. ᐅᖃᐅᑎᓚᐅᖅᑖᖅ ᑲᓐᖑᓇᖅᑐᒃᑯᑦ ᐱᑦᔪᑎᖃᖏᒪᒡᒎᖅ ᓱᓐᓂᕈᑕᐅᔪᓐᓇᖁᔩᓐᖏᑦᑐᓂ. ᑕᐃᒪ ᓴᐳᒻᒥᑐᒍ ᒥᔅᑕ ᒪᒃᑕᐅᕗᑦ ᐱᓕᕆᐊᕐᕆᓯᒪᔭᖅᒐ ᐱᑦᑐᒍ ᑎᒥᖁᑎᑦᑎᓐᓄᑦ ᐅᑭᐅᑦᑐᒃᑖᒥ ᖁᑉᐸᖅᒐᓂᑦᑐ ᐱᓕᕆᓂᕆᔭᖅ ᐃᒪᓐᓇ ᐱᓕᕆᖃᑎᖃᓚᐅᕐᒪᓐ ᒥᔅᑕ Hᐋᓇᒥᒃ ᐃᒻᒪᖅᑳ ᐃᓕᒃᓯᓐᓄᑦ ᐅᖃᕆᓐᓇᑎᐊᖅᑐᖅ. ᐊᒻᒪ ᓱᓕ ᑕᐃᒪ ᐸᓯᔭᐅᔪᓐᓇᖏᑉᐸᑎᑦ ᑭᓯᐊᓂ ᖃᐅᔨᔭᐅᓚᐅᖅᑎᑦᑐᒋᒃ ᐱᕋᔭᓐᓂᖏᒃ. ᑕᐃᒪ ᐊᐱᖅᓱᓚᐅᖅᑐᖅ ᑕᐃᓐᓇ ᑖᒃᓱᒥᖓ ᑲᔪᓯᒃᑲᓐᓂᕆᐊᖃᓚᐅᖅᑑᒐᓗᐊᖅ ᐱᕋᔭᓐᓂᕆᓯᒪᔭᖓᓂᒃ ᐃᖅᑲᓇᐃᔮᒃᑖᖅᑎᑕᐅᓚᐅᖅᑐᖅ. ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᔾᒃᑯᑦ ᑕᐃᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᖅᑎᑦᑎᖅᑕᑦᑕᕐᒪᑕ ᐆᑦᑐᖅᑐᓂᒃ. ᐱᒋᐊᓂᖅᒐᓂᒃ ᑕᐃᒪ ᑐᓴᖅᑎᑦᑎᔭᕆᐊᖅᑲᓚᐅᕐᒪ ᐃᖅᑲᓇᐃᔭᖅᑎ. ᑕᐃᒪ ᖁᐊᖅᓵᖅᑐᖅ ᑑᖅᑕᐅᓯᒪᔪᖅᑲᖏᒻᒪᑦ ᐳᑭᑦᑕᓕᓐᓄᑦ ᖃᐅᔨᓴᖅᑕᐅᓯᒪᓂᕆᔭᖏᓐᓂᒃ ᐊᒻᒪᓗ ᐃᓂᒎᑦ ᑕᕝᕗᖓ

within the RCMP going into a position of that nature prior to hiring. I do it when you're hiring a bus driver because you're dealing with children. So we would have to have an RCMP check. So I'm very surprised that this was not done and did not come out prior to him being hired but he has done exceptional work for the previous CEO, Mr. Hannah, and our board. I want that to be put on record. Thank you, Mr. Chairman.	ᓯᕗᓂᐊᓄᑦ ᐃᓕᔭᐅᓪᓗᓂ ᐃᖅᑲᐃᔮᒧᑦ. ᑕᐃᒪ ᓱᕐᓗ ᐊᕐᑯᑎᒥᒃ ᐱᓇᔨᕈᑦᑕ ᒍᓇᓯᐅᑎᑯᑖᒧᑦ ᓄᑕᖅᑯᓂᒃ ᐱᓕᕆᓂᐊᖅᑎᓪᓗᒍ ᐳᑭᑦᑕᓕᓐᓂᒃ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᕆᐊᖃᒻᒪᑕ ᐱᕋᔭᒃᓯᒪᓐᖏᒃᑲᓗᐊᕐᒪᖔᑕ ᓯᕗᓂᐊᒍᑦ. ᑕᐃᒪ ᓯᕗᓂᐊᒍᑦ ᑕᒪᓐᓇ ᓴᖅᑭᓚᐅᖏᓐᓂᖓᓂ ᐃᓛᒃ ᐱᓕᕆᑦᑎᐊᖅᓯᒪᔪᒪᕆᐊᓘᖅᑲᐅᔪᖅ. ᑖᓐᓇ ᒥᔅᑕ H ᐋᓇ ᐃᓕᖓᑎᓪᓗᒍ ᐊᒻᒪ ᑲᑎᒪᔨᓄᑦ ᖁᕕᐊᕆᓚᐅᖅᑕᕗᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. If I'm correct in this, one of your board members brought this information that this is something that could have happened to your attention. You met about it and found out that it actually did happen, informed the CEO and informed the deputy minister.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒥᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᑕᐃᒪ ᑲᑎᒪᔩ ᐃᓚᖓᓐ ᑲᑎᒪᔨᓯ ᑐᓴᖅᑎᑦᑎᓚᐅᖅᓯᒪᒻᒪᓐ ᐃᒪᓐᓇᐃᑦᑐᖃᕋᔭᕐᓂᖓᓂᒃ ᐃᓕᓐᓂᒃ ᑐᓴᖅᑎᑦᑎᓪᓗᓂ. ᐊᒻᒪ ᑐᓵᓚᐅᖅᓯᒪᒐᑦᑕ ᑕᐃᒪᓐᓇᐃᓯᒪᓂᖓ ᐊᒻᒪ ᑖᓐᓇ ᐊᖏᕚᖅᑳᖑᓚᐅᖅᑐᖅ ᑎᑎᕋᖅᕕᒻᒥ ᑐᓴᖅᑎᑎᓪᓗᓂ ᒥᓂᔅᑕᒧᑦ.
Again, how long ago, maybe just to get an idea, was that last year, within a month or two after this individual was hired? Then again, I'm in no way questioning the work that Mr. McDowell did for the corporation. His work has got nothing to do with this but I'm just trying to understand what happened there. Mr. Hanson.	ᑕᐃᒪᓕ ᐃᓐᕕᑦ ᖃᓄᖅ ᐊᑯᓂᐅᑎᒍᕙᕐᓕ ᐊᕐᕌᓂᓂᒃ ᑐᓵᖅᓯᒪᓗᐅᖅᐱᓯ, ᐅᑭᐅᓐ, ᑕᖅᑭᕐᖂᓐᓃᑦ ᒪᕐᕉᒃ ᓈᓯᒪᓕᕐᒪᓐ ᓴᖅᑭᑎᑕᐅᓗᐅᖅᐸ. ᑕᐃᒪ ᐊᐱᖅᓱᙱᑦᑐᖓ ᐱᓕᕆᐊᕐᕆᓯᒪᔭᙱᓐᓂᒃ ᑎᒥᐅᕙᒧᑦ, ᑯᐊᐳᕋᐃᓴᐅᕙᒧᑦ. ᑭᓯᐊᓂ ᐱᓕᕆᐊᕐᖓ ᐊᒃᑐᐊᓂᖅᑲᖏᒻᒪᑦ ᑕᐃᒃᓱᒧᖓ ᐱᕋᔭᓐᓂᐊᓄᕐ. ᑐᑭᓯᐅᒪᓂᒃᑯᑦ ᑖᓐᓇ ᑐᑭᓯᐊᔭᕋᓗᐊᕐᕋ ᑕᐃᒪᓐᓇ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I appreciate your comments and your questions because you're trying to get to the bottom of a number of issues. I think this definitely happened after 2005-06 and it happened long after 2005-06, and we are here to discuss the 2005-06 audit, or our refusal of the audit is what we're dealing with. This may be an inappropriate time for me to go any further and discuss this, so I think I'll stop. Thank you, Mr. Chairman.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᕕᐊᕆᔭᒃᑲ ᐅᖃᐅᓯᑎᑦ, ᐊᐱᖅᓱᕋᑦᓯ. ᐊᒥᓱᓄᒃ ᑎᑭᐅᑎᓇᓱᒃᑲᑦᓯ ᐱᑦᔪᑕᐅᔪᓂᒃ. ᑕᐃᒪ ᑭᙳᓂᐊᒍᑦ 05-06-ᒥ ᑭᙳᓂᐊᒍᑦ ᐱᓚᐅᕐᒪᓐ. ᑕᐃᓐᓇ ᑕᐃᒪ ᖄᖏᖅᓯᒪᓕᖅᑎᓪᓗᒋᑦ ᑖᒃᑯᐊ ᐅᑭᐅᓐ ᐱᓕᕆᐊᕐᕆᓯᒪᓪᓚᑦᑎᒍ ᑕᒪᓐᓇ ᐃᒻᒪᖃ ᓈᒻᒪᖏᑦᑑᓪᓗᐊᖅ ᒫᓐᓇ ᑕᐅᕗᖓ ᐅᖃᐅᓯᕆᒃᑲᓐᓂᕋᓱᓐᓂᕐᒥᒃ. ᖁᔭᓐᓇᒦᒃ, ᑕᐃᒫᒃ ᓄᖅᑲᐅᑎᕙᕋ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Okay. Thank you, Mr. Hanson. Any other questions from anyone else? Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᐊᐱᖅᑯᑎᔅᓴᐃᑦ ᐃᓚᒋᔭᐅᔪᓂᒃ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.

won't take too long. I just wanted to ask Mr. Hanson, in his capacity as the former chair and eight years experience as the Chair with Nunavut Business Credit Corporation, what he thinks about the possibility of another community, let's say Iqaluit, of being the new home of the Nunavut Business Credit Corporation.	ᐊᑯᓂᐅᔾᔮᖏᑦᑐᖅ. ᐊᐱᕆᔪᒪᔭᕋ ᒥᔅᑕ Hᐋᓐᓴᓐ, ᐃᒃᓯᕙᐅᑕᐅᓪᓗᓂ ᐱᓕᕆᐊᕐᕆᓯᒪᔪᖏᓐᓂ. ᐊᑐᖅᓯᒪᓪᓗᒍᓗ ᑕᒪᓐᓇ ᐃᒃᓯᕙᐅᑕᐅᓂᖅ ᑯᐊᐳᕋᐃᓴᓐᑯᓐᓄᑦ ᖃᓄᖅ ᐃᓱᒪᖃᒻᒪᖔᓐ ᕿᓐᖓᓂ. ᐋᖅᒐ ᓄᓇᓖᑦ ᐊᓯᐊᓂ ᐃᖃᓗᓐᓂᓘᓐᓃᑦ ᐃᓂᑖᕆᔭᐅᓇᔭᖅᐸᑦ ᑖᒃᑯᓄᖓ ᓄᓇᕗᒻᒥ ᐊᑐᖅᑐᐊᖃᑦᑕᖅᑐᓄᑦ ᕿᓇᐅᔭᒃᑯᕖᒃ, NBCC.
Given all of the limitations that you've experienced, given the recommendations, I believe the Auditor General thought that Cape Dorset was problematic for the proper functioning of the entity, and obviously, in the last couple of days, we were raising some of the issues, and in November, we also highlighted a number of issues that seem to be afflicting the Business Credit Corporation by virtue of the fact that it's operating in Cape Dorset.	ᐊᒻᒪ ᐊᑐᖅᓯᒪᔭᑎᑦ ᒪᓕᒃᑐᒋᑦ, ᑖᒃᑯᐊᓗ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᖏᑦ ᐱᓪᓗᒋᑦ, ᕿᓐᖑᐃᑦ ᐊᑲᐅᖏᓕᐅᕈᑕᐅᓂᖓᓂᒃ ᐃᓂᒋᔭᐅᓂᖓᓂᒃ ᐃᖏᕐᕋᑦᑎᐊᕈᑕᐅᒐᔭᕐᓂᖓᓂᒃ ᐊᓪᓚᕖᐅᑉ. ᑕᐃᒪᓕ ᓇᓗᓇᖏᒻᒪᑦ ᐅᓪᓘᒃ ᒪᕉᒃ ᓈᓯᒪᓕᖅᑐᑦ ᓴᖅᑭᖃᑦᑕᖅᑲᐅᒐᑦᑎᒍ ᐱᔾᔪᑕᐅᔪᑦ ᐊᒻᒪ ᑕᒪᒃᑯᐊᓗ ᓇᓗᓇᐃᖅᑐᒋᑦ ᐱᔾᔪᑕᐅᔪᑦ NBCC-ᑯᓐᓄᑦ ᑕᐃᒪᓕ ᐊᐅᓚᓂᕆᔭᖓᓗ ᕿᓐᖓᓂᑦ ᑕᒪᓐᓇ.
Can you give us some insight or share with us some of your thoughts on the future location of the Nunavut Business Credit Corporation? Perhaps, you might even say it should stay where it is but just speak freely. You said you wanted see this organization to thrive and benefit Nunavut, so your insights would be appreciated. Thank you, Mr. Chairman.	ᐃᓱᒪᒋᔭᕐᓂᑦ ᐊᒥᖅᑳᖅᑲᑎᖅᑲᕈᓐᓇᖅᐹᑦ ᐅᕙᑦᑎᓐᓄᑦ ᖃᓄᖅ ᓯᕗᓂᒃᓴᖓ ᓇᓂᒑᔭᕐᒪᖔᑦ ᓄᓇᓕᒻᒥ. ᑖᒃᑯᐊ NBCC-ᑯᑦ ᐃᒻᒪᖃ ᐅᕙᓃᒐᔭᕐᓂᖓᓂᑦ ᐋᒪᐃ? ᐃᓱᒪᖅᓱᕐᓗᑎᑦ ᐅᖃᕆᑦ ᑕᑯᔨᒪᔭᕐᓂᑦ. ᓅᓚᒃᑯᑎᑦ ᑖᓐᓇ ᐋᒃᓱᕈᖅᓯᒪᓂᕆᔭᖓ ᐱᒃᑯᒍ ᐊᒻᒪ ᐃᓱᒪᑎᑦ ᑕᑯᔨᒪᒐᓗᐊᕋᑦᑎᒍᑦ. ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᒐᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I believe that the organization should definitely be moved. In my recommendation, if I was asked that, it would definitely be in Iqaluit. There's no question.	**Hᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᒃᓯᕙᐅᑖᖅ. ᐅᑉᐱᕆᔅᑲᒪ ᑖᓐᓇ ᑎᒥᐅᔪᖅ ᓅᑕᐅᔭᕆᐊᖃᕐᒪᑦ ᐊᑐᓕᖁᔾᔪᑎ ᐃᒪᓐᓇ ᐊᑐᓕᖁᔾᔨᒐᓗ ᐅᕙᓂ ᐃᖃᓗᓐᓃᒋᐊᓕᒃ.
I know Rankin Inlet is set over there and I know Cambridge Bay is set in there, and that's why, when the board made that recommendation at a couple meetings ago in motion, we did recommend, the board	ᑲᖏᖅᖠᓂᖅ, ᑕᐅᕙᓃᑦᑑᒐᓗᐊᑦ ᐃᖃᓗᑦᑑᑦᑎᐊᖅ ᐱᑕᓕᐅᒐᓗᐊᖅᑕᐅᖅ ᑭᓯᐊᓂ ᑲᑎᒪᔩᑦ ᐃᓱᒪᓕᐅᕆᑎᓪᓗᒋᑦ ᐊᑐᓕᖁᔾᔨᑎᒥᑦ ᒪᕐᕉᖅᑐᒋᑦ ᑲᑎᒪᓚᐅᖅᑎᓪᓗᒋᑦ ᐊᑐᓕᖁᔾᔨᑎᓂᑦ

did, in consultation with the whole board, that NBCC does move out of Cape Dorset. Again, we did not say where. We left that up to the politicians.	ᓴᖅᑭᑎᑦᑎᓚᐅᖅᑐᑦ ᑲᑎᒪᔩᑦ ᐅᕐᑲᑎᓪᑦᓘᑎ NBCC-ᑯᑦ ᑭᓐᖓᓂᑦ ᓅᖒᑉᐸᑦ ᑕᐃᒪ ᓱᓕ ᓇᒨᓂᐊᕐᒪᖔᑦ ᐅᕐᑲᓚᐅᖏᒃᑲᓗᐊᖅᑐᒍᑦ ᑕᐃᓐᓇ ᑐᓐᓂᔾᔪᑎᒋᓚᐅᖅᑕᕗᑦ ᒐᕙᒪᓕᕆᔾᑯᓐᓄᑦ.
If you ask me personally, as a long-term resident and a past chair, I would definitely say Iqaluit because of the support staff that are here in the financial areas and even our own departments could potentially get the appropriate staff. Amalgamating other lending agencies from within Nunavut together is a great possibility that could definitely happen here.	ᓇᒻᒥᓂᕐᓕ ᐅᕙᖓ ᑖᒪᓂᕐᒥᐅᑕᑐᕐᑲᐅᑎᓪᓗᖓ ᑕᐃᒪᓕ ᐃᖃᓗᐃᑦ ᓅᑕᐅᕐᑯᓇᔭᖅᑕᕋ ᐃᑲᔪᖅᓱᖅᑕᐅᔪᓐᓇᕋᔭᕐᒪᑕ ᐱᓕᕆᔨᖏᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᑎᒍᑦ ᐱᔾᔪᑏᓕᑦ ᐅᕙᒍᓘᓐᓃᑦ ᑎᒥᖁᑎᕗᑦ ᒐᕙᒪᒃᑯᓐᓂ. ᐃᖅᑲᓇᐃᔭᖅᑎᖃᑦᑎᐊᓕᕐᓗᑎᓪᓗ ᑲᑎᖃᑎᖃᕐᓗᑎᓪᓘᓐᓃᑦ ᑎᒥᐅᔪᒥᑦ ᓄᓇᕗᒻᒦᑦᑐᒥ ᐊᑕᐅᑦᑎᒃᑯᑦ ᑕᐃᒪᓐᓇ ᑕᕝᕙ ᑕᐃᒪᐃᑐᐃᓐᓇᕆᐊᓕᒃ ᑕᒪᐅᖓᕐᓂᖅᐸᑦ.
This is just a personal opinion. I have nothing against Cape Dorset and I think it's a very beautiful community, but as my tenure over the passed eight or nine years, I have had nothing but problems in getting staff to come to Cape Dorset to work. It's not necessarily where it is. It's the lack of pay, as it was highlighted by Mr. Orecklin, and that goes pretty well for all staff, I think.	ᑭᓐᖓᖅ ᕿᒥᒋᖏᑕᕋ, ᐱᐅᒋᓐᖏᓐᓂᕋᖏᑕᕋ ᑭᓯᐊᓂ. ᐅᑭᐅᓂᑦ ᖁᓕᓂᓐ 9-ᓂᓪᓘᓐᓃᑦ ᐊᑲᐅᖏᓕᐅᕈᑎᖃᓪᓚᕆᖅᑲᐅᖌᑕ ᑭᓐᖓᕐᓅᓐᓇᐅᓇᓱᑦᑐᑕ ᐱᓕᕆᔫᓪᓗ ᓇᓃᓐᓂᖓ ᐱᓐᖏᑕᕋᓗᐊᕗᑦ ᑭᓯᐊᓂ ᐊᑭᓕᖅᑑᑏᑦ. ᐊᒻᒪᓗ ᒥᔅᑕ ᐅᕆᒃᓕᓐ ᐅᖅᑲᐅᓯᕆᓯᒪᖅᑲᐅᔭᖏᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᓕᒫᑦ ᐱᓪᓗᒋᑦ.
So yes, I would definitely say Iqaluit would be beneficial, I think Rankin Inlet would be beneficial, and I also think Cambridge Bay and any other community, perhaps, that we could go to. I think that with the size of our organization, because we have done great things in our tenure as the board over the passed eight or nine years, we have loaned a lot of money out and we have got a lot of money back to be able to loan out a lot more.	ᐄ, ᐅᕐᑲᕋᔭᖅᑐᖓ ᐃᖃᓗᐃᑦ ᐃᓂᒋᑉᐸᒍ ᐱᐅᓛᖑᓇᔭᖅᑐᖅ ᐃᒍᕞᑕᐅᖓᔭᖅᑐᖅ ᐃᖃᓗᑦᑑᑦᑎᐊᕐᓘᓐᓃᑦ ᐊᓯᖏᑦᑕᐅᑦ ᓄᓇᓖᑦ ᐅᓐᓂᑭᓐᓇᖅᑕᕋᓗᐊᕗᑦᑕᐅᖅ. ᑭᓯᐊᓂ ᐊᖏᓂᖓ ᑎᒥᖁᑎᑦᑕ, ᐱᐅᔪᐊᓗᓐᓂ ᐱᓕᕆᓯᒪᒐᑦᑕ ᖁᓕᓂᑦ ᐅᑭᐅᓂᑦ ᑲᑎᒪᔨᐅᕐᑲᑕᐅᑎᓪᓗᖓ 9-ᓂᓪᓗ, ᐊᑐᖅᑐᐊᑎᒃᑎᓯᒪᔪᒍᑦ ᐊᒥᓱᐊᓗᓐᓂᑦ ᐊᒻᒪᓗ ᐅᖅᑎᖅᑎᕕᐅᓯᒪᔪᒍᑦ ᐊᖏᔪᓂᑦ ᑮᓇᐅᔭᓂᑦ ᓱᓕ ᐱᕈᐃᒃᑲᓐᓂᕈᓐᓇᖅᑐᒍᑦ.
This is a hurdle that we have to get over and correct. I'm all for coming here and giving you my opinion and I do appreciate you giving me the opportunity to come here. I have enjoyed working with all of my staff previously, and I have definitely enjoyed working with Julie and her support staff whenever I could and also the	ᑭᓯᐊᓂ ᑕᒪᓐᓇ ᑐᓗᖅᑕᕈᑎ ᖄᖏᐅᑎᒋᐊᖅᑲᕋᑦᑎᒍᑦ ᐊᒻᒪ ᑑᓴᓪᓗᑕ ᐃᓱᒪᒋᔭᕋ ᐃᓕᒃᓯᓐᓅᖅᐸᕋ. ᖁᕕᐊᒋᕙᒃᑲᓗ ᐱᕕᖃᖅᑎᑕᐅᒐᒪ ᐅᕗᓐᖓᕈᓐᓇᕐᓂᕋᓂᑦ ᐊᒻᒪᓗ ᐱᓕᕆᖃᑎᒋᑦᑎᐊᖅᓯᒪᓪᓗᒋᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒋᓚᐅᖅᑕᕗᑦ ᓯᕗᓂᑦᑎᓐᓂ ᐊᒻᒪᓗ ᐃᑲᔪᖅᑐᐃᕐᑲᑦᑕᖅᑐᑦ ᒐᕙᒪᒃᑯᓐᓂ ᓄᓇᒨᑦ ᐱᓕᕆᔨᐅᔪᑦ

departments.	ᐃᑲᔪᖅᑐᐃᓪᓗᑎ.
So on behalf of the ex-chairman, (interpretation) thank you, Mr. Chairman.	ᐃᑯᓯᕗᐅᑕᐅᓚᐅᖅᑐᕐᓗ ᓯᕗᓂᒃᓴᒥᑦ ᐃᑯᓯᕗᐅᑕᐅᓚᐅᖅᑎᓪᓗᖓ, (ᑐᑦᓯᑎᒍᕈᓐᓃᖅᑐᖅ) ᖁᔭᓐᓇᒦᒃ ᐃᑯᓯᕗᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Mr. Peterson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᒥᔅᑕ ᐲᑕᓴᓐ.
Mr. Peterson: Thank you, Mr. Chairman. I thank Mr. Hanson. That's certainly good information to have with the committee to consider when we make our recommendations following the completion of these hearings.	**ᐲᑕᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ ᐃᑯᓯᕗᐅᑖᖅ. ᖁᔭᓐᓇᒦᖅᐸᕋᓗ ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᐱᐅᔪᓂᑦ ᑐᓴᒃᓴᓂᑦ ᖃᐃᑎᒻᒪᑦ ᑲᑎᒪᔨᕋᓛᖑᓪᓗᑕ ᐃᓱᒪᖅᓴᖅᓯᐅᕈᑎᒋᓂᐊᖅᑕᑎᓐᓂᑦ ᐊᑐᓕᖁᔭᓕᐅᖅᑐᓂᕗ ᑖᒃᑯᐊ ᐱᔮᕐᕿᑕᐅᕙᓪᓕᐊᖁᓪᓗᒋᑦ ᓈᓚᑦᑎᐅᓪᓗᑕ ᑲᑎᒪᓂᕆᖃᑦᑕᖅᑕᕗᑦ.
Just one final question for Mr. Hanson. During the standing committee hearings in November, questions were raised with respect to the NBCC loans to construction and real estate companies across Nunavut. We've got some information on the various breakdowns by region and by sector, and there's one region in particular where the portfolio has 77 percent investment in real estate. Mr. Orecklin, in the last couple of days, has commented that he's made references to small business.	ᐊᑕᐅᓯᖅ ᕿᖑᓪᓕᖅᐹᖅ ᐊᐱᖅᑯᑎᒋᓂᐊᖅᑕᕋ ᒥᔅᑕ ᕼᐋᓐᓴᓐᒧᑦ. ᑕᐃᒃᓱᒪᓂ ᑲᑎᒪᔩᕋᓛᑦ ᓅᕕᐱᕆᒥᑦ ᑲᑎᒪᑎᓪᓗᒋ ᐊᐱᖅᓱᑲᑕᓕᓚᐅᖅᓯᒪᒻᒪᑕ ᐱᔾᔪᑎᖃᕐᓗᑎᒃ NBCC-ᑯᑦ ᐊᑐᖅᑐᐊᖅᑎᖅᑎᖃᑦᑕᖅᑕᖏᓐᓂ ᐃᓪᓗᓕᐅᖅᑎᐅᔪᓄᑦ ᓄᓇᕗᒻᒥ. ᑐᓴᒃᓴᓂᑦ ᐱᓯᒪᕙᑦᑕ ᐊᒡᒍᖅᑐᖅᑕᐅᓯᒪᓪᓗᑎᑦ, ᐊᒡᒍᖅᑐᖅᓯᒪᓂᖏᑎᒍᑦ ᓄᓇᕗᒻᒥ ᐃᓚᖓᑦ 77->ᓴᓐᓂ ᑏᓇᐅᔭᓂᑦ ᖃᐅᔨᒋᑎᑦᑎᓯᒪᒻᒪᑕ ᒥᔅᑕ ᐅᕆᒃᓚᓐ ᐊᐱᕆᔭᐅᕙᒥ ᐅᓪᓘᓐᓄᒃ ᒪᕿᓐᓄᒃ ᖃᓄᖅ ᐃᓱᒪᒪᖔᑦ ᑕᐃᓯᓚᐅᕐᒪᑦ ᒥᑭᑦᑑᑏᒎᖅ ᑲᒪᐸᓂᐅᔪᑦ ᐱᓂᓯᐅᔪᑦ ᐱᔪᑎᒋᓪᓗᒋᑦ.
My question to you as a former Chair of the NBCC is: do you think the NBCC should continue to provide loans to companies in the real estate and the construction sectors, or should the corporation begin to focus its efforts more in assistance to smaller companies and individual entrepreneurs across Nunavut? Thank you, Mr. Chairman.	ᐊᐱᖅᑯᑎᒐ ᐃᓕᓐᓄᑦ ᐃᑯᓯᕗᐅᑕᕆᔭᐅᓚᐅᖅᓯᒪᒐᕕᑦ NBCC-ᑯᓐᓄᑦ: NBCC-ᑯᑦ ᐊᑐᖅᑐᐊᑎᑦᑎᖅᑲᑦᑕᕆᐊᖅᑲᕐᓱᕆᕙᕆᑦ ᐃᒡᓗᓕᐅᖅᑎᓄᑦ, ᐅᕝᕙᓘᓐᓃᑦ ᑯᐊᐳᕆᓴᐅᔪᖅ ᐃᖅᑲᔪᕐᓂᖅᓴᐅᖑᕐᑯᒐᔭᖅᐱᒋᑦ ᒥᑭᑦᑑᑕᐅᓂᖅᓴᓂᑦ ᑲᒪᐸᓂᐅᔪᓂᑦ ᐃᓅᑦᑐᓪᓗᑎ ᑲᒪᐸᓂᖅᑲᖅᑐᓐ? ᖁᔭᓐᓇᒦᒃ, ᐃᑯᓯᕗᐅᑖᖅ.
Chairman: Thank you, Mr. Peterson. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ. ᒥᔅᑕ ᕼᐋᓐᓴᓐ.
Mr. Hanson: Thank you, Mr. Chairman. I guess finally and hopefully, for the board, of course, it is to help the small businessmen to start up and so on and so forth, but real estate, it's hard to say. We	**ᕼᐋᓐᓴᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᑯᓯᕗᐅᑖᖅ. ᕿᖑᓪᓕᖅᐹᒥᖅᑲᐃ ᑲᑎᒪᔩᑦ ᐃᑲᔪᕐᓂᖅᑲᕐᔭᖅᑐᑦ ᒥᑭᑦᑑᑎᓄᑦ ᐱᓯᓂᔅᓯᖃᑦᑐᓄᑦ ᐱᒋᐊᕐᓱᓯᖅᑎᓪᓗᒋᑦ ᕿᓯᐊᓂᓯ ᐃᒡᓗᓕᐅᖅᑏᓐ ᐊᑐᖅᑐᐊᑎᑦᑎᖅᑲᑦᑕᕆᓐᓇᑦᑕ

don't give loans for you or me to go build a home.	ᐃᓪᓗᓕᐅᕈᑎᔅᓴᓂᒃ ᐊᖏᕐᕋᒥ.
We are giving loans to organizations that want to get into the rental because what we have been told when loans are given to us is the type of employment that it created, such as building the units, the labourers within the electrical contractors, plumbing and so on and so forth, and that's what we were doing is to enhance employment within Nunavut and that's why loans were given.	ᐊᑐᖅᑐᐊᑎᑦᑎᕐᑲᑦᑕᕐᑕ ᑎᒥᐅᔪᓄᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᐊᖅᑐᓂᒃ ᐃᒡᓗᓕᐅᕈᒪᔪᓄᑦ. ᐅᕐᑲᐅᔾᔭᐅᓚᐅᖅᓯᒪᒐᑦᑕ ᐊᑐᖅᑐᐊᖅᑕᐅᒍᒪᔪᑦ ᓴᖅᑭᑕᐅᒐᖓᒐᒥ ᐃᖅᑲᓇᐃᔮᒃᓴᒥᒨᖅ ᓴᖅᑭᑦᑎᕐᑲᑦᑕᕐᒪᑕ ᓲᕐᓗ ᐃᓪᓗᓂᒃ ᓇᑉᐸᖅᑎᓇᓂᐊᖅᑎᓪᓗᒋᑦ ᓴᓇᔨᖏᓪᓗ ᑕᒪᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᖑᕐᑲᑦᑕᕐᒪᑕ, ᐅᐊᔭᓕᕆᔾᑦ ᑳᑦᑐᑖᒃᑕᐅᕐᑲᑦᑕᖅᓚᑎᓪᓗ ᑕᐃᒪᓐᓇᐃᑦᑐᕈᓘᔭᐃᓐ. ᑖᒃᑯᐊ ᑕᐃᒪᓐᓇᐃᓕᐅᕐᑲᑦᑕᓚᐅᖅᑐᒍᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᕚᓪᓕᕈᒪᓪᓗᑕ ᓄᓇᕗᒻᒥ ᑕᐃᒪᓐᓇ ᐊᑐᖅᑐᐊᑎᑦᑎᕐᑲᑦᑕᓚᐅᖅᑐᒍᑦ.
I know of loans that have been not approved strictly for outright purchases of a home. That's not our mandate. It also includes employment. So you have to weigh every individual loan for its merit and what it's going to do for the community, and is there employment there. That's how our decisions, I guess, have been made, and perhaps, if that is not what is required, then maybe the committee can inform the new board to make sure only the ministry can and make sure they only do certain loans to certain people.	ᕐᑲᐅᔨᒪᔪᖓ ᐊᑐᖅᑐᐊᑎᑦᑎᕐᑲᑦᑐᖓ ᕈᒪᔪᓂᒃ ᐋᒡᒑᖅᓯᕐᑲᑦᑕᓚᐅᕐᒪᑕ ᓂᐅᕕᕈᒪᑎᓪᓗᒋᑦ ᐊᖏᕐᕋᕐᒥ, ᐃᓪᓗᕐᔪᐊᕐᒥᒃ. ᑖᓐᓇ ᑎᓕᔭᐅᓯᒪᔾᔪᑎᒋᖏᓇᑦᑎᒍ. ᑕᐃᒪᓐᓇ ᐊᑐᖅᑐᐊᖅᑐᓕᒫᑦᑎᐊᓐ ᐱᐅᓂᖏᒃ, ᕐᑲᓄᕐᓗ ᐋᑐᑎᕐᑲᕐᓂᐊᕐᒪᖔᑕ ᓄᓇᓕᓐᓂ ᐃᖅᑲᓇᐃᔮᒃᓴᓂᒃ ᓴᖅᑭᑦᑎᓂᐊᕐᒪᖔᑕ ᑕᐃᒪᓐᓇ ᐃᓱᒪᓕᐅᕈᑎᕐᑲᕐᑲᑦᑕᓚᐅᖅᑐᒍᑦ. ᑕᐃᒪᓐᓇ ᐱᒋᐊᕐᑲᕐᓂᖏᑉᐸᑦ ᐃᒻᒪᕐᑳ ᑲᑎᒪᔨᕋᑖᑦ ᑐᓴᖅᑎᑦᑎᔪᓐᓇᖅᑐᑦ ᓄᑖᓂᒃ ᑲᑎᒪᔨᐅᔪᓂᒃ ᐱᓕᕆᕐᑲᑦᑕᕐᑯᓪᓗᒋᑦ ᑭᓯᐊᓂ ᐃᒪᓐᓇᐃᑦᑐᑐᐃᓐᓇᕐᓂᒃ, ᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᑕᖅᑎᑕᐅᔪᓐᓇᕐᓗᑎᒃ.
I know the mandate is mining and tourism, and so forth. Again, it's very costly for any individual to get into that. Thank you, Mr. Peterson. Thank you, Mr. Chairman.	ᑎᓕᔭᐅᓯᒪᔾᔪᑎᒋᔭᖏᑦ ᐊᑭᑐᔫᒐᔭᕐᒪᑕ ᑕᒪᓐᓇ ᐱᓕᕆᓇᓱᓪᓗᒍ. ᕿᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐲᑕᓴᓐ ᐊᒻᒪᓗᒃᑕᐅᖅ ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Hanson. Are you finished, Mr. Peterson? Any further questions? Maybe before we adjourn for the day, I just wanted to thank all of you for coming. I know everyone that's here came voluntarily and it's appreciated. We might have one more person come in tonight, but we don't know yet, we have to wait and see. He might be here tomorrow morning.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᕿᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓐᓴᓐ. ᐱᔭᕇᖅᐲᓐ ᒥᔅᑕ ᐲᑕᓴᓐ. ᐊᓯᖏᓐᓂᒃ ᐊᐱᖅᑯᖅᑎᔅᓴᖅᑕᕐᑲᑉᐸᐹ, ᑕᐃᓖᖅᐱᓲ? ᓄᖅᑲᓚᐅᖏᓂᑦᑎᓐᓂ ᐅᓪᓗᒥᒧᑦ ᕿᔭᓐᓇᒦᕈᒪᔭᕐᓯ ᐃᓘᓐᓇᑦᑎᐊᓯ ᕐᑲᐃᒐᕐᓯ. ᑖᒃᑯᓈᑦᑐᓯ ᐃᓱᒪᔅᓱᖅᓱᑎᒃ ᕐᑲᐃᒻᒪᑕ ᐅᐸᒍᑎᓚᐅᕐᒪᑕ ᐃᓱᒪᔅᓱᖅᓱᑎᒃ ᕿᔭᓐᓇᒦᑦᑎᐊᐸᕐᓯ. ᐅᓐᓄᒃ ᑎᑭᑦᑐᕐᑲᕐᓂᐊᑐᔅᓴᐅᕗᒐᓗᐊᖅ ᕐᑲᐅᔨᒪᖏᑦᑐᒍᑦ ᐅᑕᖅᑭᔭᕆᐊᕐᑲᕐᓂᐊᕐᕋᑦᑎᒍ. ᕐᑲᐅᑉᐸᖅᑲᐃ ᐅᓪᓛᒃᑯᑦ ᑖᒃᑯᓈᑐᐃᓐᓇᕆᐊᕐᑲᕐᓂᐊᖅᑐᐃᓐ ᐊᑕᐅᓯᒃᑲᓐᓂᖅ ᑕᐃᓐᓇ.
Given the questioning and everything that has gone on, I know we can't always	ᑕᐃᒪᓕ ᐊᐱᖅᓱᖅᑕᐅᑲᑕᕐᑖᕐᑲᑦᓯ ᕐᑲᐅᔨᒪᔪᖓ ᐃᓘᓐᓇᖏᓐᓂᒃ ᐱᑲᐅᑎᒋᔪᓐᓇᕐᑲᑦᑕᖏᓐᓇᑦᑕ

capture everything. Maybe I would like to just ask each of you, based on what you've heard and from your experience, if there's anything else, any other information, or suggestions, or something that you feel would be good for the committee to hear.	ᐊᐱᕆᓗᖕᒐᖃᐃ ᐃᓘᓐᓇᓱᓐᓂᒃ ᐊᑐᓂᒃ ᒪᓕᒃᑯᒋᑦ ᑐᓵᕋᑖᖅᑕᓯ, ᐊᑐᖅᓯᒪᔭᓯᓗ, ᐊᓯᒃᑲᓐᓂᐊᓅᒃ ᑐᓴᒐᓴᒥᒃ ᐃᒪᓐᓇᐃᖁᒐᔭᓐᖑᐊᖅᑕᓯᓗ, ᐊᑐᖅᑕᐅᖁᒐᔭᓐᖑᐊᖅᑕᓯ ᑲᑎᒪᔨᕋᑖᓄᑦ ᑐᓴᖅᑕᐅᑎᐊᖃᕋᓱᒋᔭᓯ.
I just want to give you each an opportunity. Maybe it's nothing, I don't know, or maybe as soon as you sat down, you heard something that "Well, I hope I could ask this, or "If I could say this," or "Well, that reminds me of something else." So I'll just give each of you the opportunity if there is or isn't something that you would like to add for the committee to hear.	ᐊᑐᓂᒃ ᐱᙵᒃᓴᖃᑦᑎᓐᓂᐊᕋᑦᓯ. ᐱᑕᖃᙱᑐᐃᓐᓇᕆᐊᓕᒃ ᖃᐅᔨᒪᙱᑦᑐᖓ. ᐃᒪᖄ ᑐᓴᓐᓂᕈᑦᓯᓘᓐᓃᑦ ᐃᖅᑲᐃᕋᑖᕋᒪ, ᐃᖅᑲᐃᓐᓂᕈᑦᓯᓘᓐᓃᑦ ᐱᙵᒃᓴᖃᑎᐸᑦᓯ, ᓂᓪᓕᖅᖁᒃᓴᖃᑦᑎᑦᑎᕗᖓ ᐃᓚᒋᐊᖅᓯᕙᓐᓇᕐᓂᐊᕋᑦᓯ ᑐᓴᕐᓂᐊᑕᑦᑎᓐᓂᒃ.
Again, I thank you all for coming, and just to be different, I usually go from right to left, I'm going to go from left to right. So I'll start off with Mr. Voakes.	ᖁᔭᓐᓇᒦᖅᑯᑐᓯᓗ ᖃᐃᒐᑦᓯ ᐊᑦᔨᐅᖕᒋᓐᓂᐊᕐᕋᑦᑕ ᑕᓕᖅᐱᒻᒥᒃ ᓴᐅᒥᒻᒨᖅᑲᑦᑕᕋᓗᐊᕐᕋᑦᑕ. ᒥᔅᑕ ᕗᒃᓴ.
Mr. Voakes: Thank you, Mr. Chairman. I would like to thank the Auditor General for doing such a diligent job with NBCC. NBCC is a young organization that had many problems, and by them doing such a thorough job for the 2005-06 audit, that they gave direction to this Crown corporation that I think it desperately needed. That was out there that needed that direction.	**ᕘᒃᓴ** (ᑑᓴᔾᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᕈᒪᔭᒃᑲ ᑕᒻᒪᖅᓯᒪᙵᖅᓯᐅᑎᒃᑯᑦ. ᐊᒃᓱᕈᑦᑎᐊᖅᑯᑎᒃ ᐱᓕᕆᑦᑎᐊᕐᓚᐅᕐᒪᑕ ᐃᖅᑲᓇᐃᔭᖅᑯᑎᒃ NBCC-ᑯᑦ. NBCC-ᑯᑦ ᑖᒃᑯᐊ ᓄᑖᓪᓚᕆᐊᓘᒻᒪᑕ ᐊᒃᓱᐊᓗᓪᓗ ᐅᓄᖅᑐᓂᒃ ᐊᑲᐅᙱᑦᑐᐅᕈᑎᖃᑦᑯᑎᒃ ᑕᐃᒪᓐᓇ ᐃᖅᑲᓇᐃᔭᕐᕙᐊᖅᑐᐊᓘᓪᓗᑎᒃ 2005-06-ᒧᑦ ᐊᕐᕌᒍᖕᒐᓄᑦ. 2005-06-ᒧᑦ ᑎᑎᕋᓚᐅᕐᒪᑕ ᑖᒃᓱᒧᖕᒐ ᑲᑉᐸᓂᐅᕙᒧᑦ ᒐᕙᒪᒃᑯᑦ ᑎᒥᖁᑎᒋᔭᕐᒋᓐᓄᑦ ᑕᐃᒪᓐᓇ ᑭᖑᒻᒪᑦᓯᑎᐊᖅᑐᑦ ᖁᔭᓐᓇᒦᖅᐸᒃᑲᓗ. ᑕᐃᒪᓐᓇ ᑎᓕᔭᐅᔭᕆᐊᖃᓚᐅᕐᒪᑕ.
From my perspective, this is a very complicated thing that happened and it happened over many years. If we look back at the previous audit, the same issues were recurring and they were just expanding slowly over the years. If we look at some of the consultant reports, they were highlighting the same information over and over again, and anything that is highlighted in the auditor's report was quite evident.	ᐅᑯᖕᒐᓕ ᐃᓱᒪᒋᔭᒃᑯᓐ ᐱᔭᕐᓂᕐᒋᑦᑐᐊᓘᒻᒪᑦ ᑕᒪᓐᓇ ᐊᕐᕌᒎᓪᓗ ᐅᓄᖅᑐᓐ ᐊᓂᒍᖅᓯᒪᓕᖅᑯᑎᒃ. ᕿᒥᕐᕈᓇᒃᑯᑦᑎᒍ ᑮᓇᐅᔭᖅᑐᕈᑎᕕᓂᕐᒋᑦ ᑕᒻᒪᖅᓯᒪᙵᖅᓯᐅᖅᑕᐅᓂᖅᐸᑕ ᑖᒃᑯᐊᓴᐃᓐᓇᐃᑦ ᐊᑲᐅᙱᓕᐅᕈᑎᐅᙵᑦ ᓴᖅᑭᑦᑐᑎᒃ ᓱᒃᑲᐃᒃᑯᑎᑦ ᐊᕐᕋᓪᓕᕝᓪᓕᐊᕋᐅᔭᕐᑯᑎᒃ. ᐃᓚᙳᑦ ᑕᒃᑯᐊ ᐅᓂᒃᑳᓕᐊᕆᔭᐅᓯᒪᙵᑦ ᖃᐅᔨᒪᑎᑕᐅᙵᓂᑦ ᑖᒃᑯᓂᖕᒐᑦᑕᐃᓐᓇᖅ ᓴᖅᑭᑦᑎᖃᑦᑕᓚᐅᖅᑐᑦ. ᑕᐃᑲᓂ ᑕᒻᒪᖅᓯᒪᙵᖅᓯᐅᑎᒃᑯᑦ ᐅᓂᒃᑳᖕᒐᓂᑦ ᓇᓗᓇᕈᓐᓃᓚᐅᕐᒪᑦ.
We knew there was trouble with filing, we knew there was trouble with staffing, and	ᖃᐅᔨᒪᓚᐅᖅᑐᒍᑦ ᐊᑲᐅᙱᑦᑐᕈᑎᖃᖅᑐᑦ ᑎᑎᖅᑲᐃᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᕿᒃᓴᖅᑐᒍᓪᓗ ᖃᐅᔨᒪᓚᐅᖅᑐᒍᑦ. ᑕᒪᒃᑯᐊ

we knew there were all of the different areas of issue. From my perspective, we needed very strong leadership that had a definite vision and goal for NBCC. We didn't have that from the board, we didn't have that from the minister, and we didn't have that from the CEO. In a situation that we were in, we needed definite direction, and I'm not saying that it was evident to everybody because these were all just little issues that were building up slowly over time.	ᐊᔾᔾᕌᖅᑭᕈᓘᔭᖅᑐᑦ. ᐃᓱᒪᒋᔭᒃᑯᓪᓕ ᓴᓐᖏᔪᒥᑦ ᓯᕗᓕᖅᑎᖃᕆᐊᖃᓚᐅᖅᑐᒍᑦ ᑕᐅᑐᙳᐊᑦᑎᖃᑦᑎᐊᖅᑲᓂ NBCC-ᑯ ᑭᓱᒧᑦ ᓇᓪᓕᐊᓐᓄᑦ ᑐᕌᕆᐊᖃᕐᒪᖔᑕ, ᑲᑎᒪᔨᓂᑦ ᐱᑕᖃᖏᑉᐸᑦ ᒥᓂᔅᑕᒥ ᐱᑕᖃᒪᐅᖏᒻᒪ ᐊᒻᒪ ᐊᒡᓚᕕᒻᒥ ᐊᖏᔪᖅᑳᖓᓐᓂ ᑕᐃᒪᓐᓇᐃᑐᖅᑕᖃᓚᐅᖏᒻᒪᑦ. ᑕᐃᒪᓕᐊᑐᖅᑕᐅᕗᑦ ᒪᓕᒃᑲᒋᑦ ᑕᐃᒪᓐᓇ ᑎᓕᔭᐅᑦᑎᐊᕆᐊᖃᓚᐅᕋᓗᐊᖅᑐᒍᑦ. ᐅᖃᖏᑦᑐᙱ ᑭᓱᐊᓂ ᒥᑦᑑᑎᑯᓗᐃᑦ, ᒥᑭᑦᑑᑎᑯᓗᐃᑦ ᐅᓄᖅᓯᕚᓪᓕᐊᖑᓘᔪᖅᑳᓚᐅᕐᒪᑕ.
Again, I'm grateful that it all came to a head now, when NBCC is still in its growing stages and a lot of this stuff can be corrected, and as the portfolio grows into a more substantial number, that all of these other issues are corrected into the future.	ᖁᔭᓕᔪᖓ ᒫᓐᓇ ᓴᖅᑭᒻᒪᑕ NBCC-ᑯᑦ ᓱᓕ ᐱᕈᖅᐸᓪᓕᐊᑎᓪᓗᒍ ᑖᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᓂᖏᑦ ᐋᖅᑭᓱᖅᑕᐅᔪᓐᓇᕐᒪᑦ. ᑕᐃᒪᓕ ᐊᖏᓪᓕᕚᓪᓕᐊᑎᓗᒍ ᑖᒃᑯᐊ ᑎᒥᐅᔫᑉ ᐱᓕᕆᐊᕆᔭᖏᑦ ᐊᓯᖏᑦ ᑕᒪᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᖏᓪᓗᑎᑦ ᓯᕗᓂᒃᓴᑎᓐᓂ ᓴᖅᑭᓖᕐᒪᑕ.
I also see a huge timing issue that was involved that hasn't been looked at directly - new file systems were being implemented, such as TEA; some of the policies and procedures were not being clarified correctly or being applied properly; the filing system was always put on delay because other priorities were always taking precedence.	ᐊᒻᒪᓗᑦᑕᐅᖅ ᐊᑯᓂᐅᓗᒃ ᕿᒥᕐᕈᓇᑦᑕᐅᓚᐅᖏᒥᒪᑦ ᓄᑖᑦ ᑐᖅᑯᐃᕖᑦ, TEA-ᙳᓂᖅᑕᐅᔪᖅ ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ, ᐊᑐᐊᕚᐃᓪᓗ ᒪᓕᒐᖏᑦ ᓇᓗᓇᐃᑦᑎᐊᖅᑕᐅᓯᒪᓚᐅᖏᒻᒪᑕ ᐊᑐᖅᑕᐅᖅᑎᐊᕐᓂᖏᑦᑐᑎᓪᓗ. ᑎᑎᖅᑲᓂᑦ ᑐᖅᑯᐃᕝᒃ ᑖᓇ ᑭᙳᓪᓕᐅᔾᔭᐅᖃᑦᑕᒪᐅᕐᒪᑦ ᐊᓯᖏᑦ ᓯᕗᓪᓕᐅᔾᔭᐅᔪᑦ ᑕᐃᒃᑯᐊ ᑲᒪᒋᒃᑳᖃᑦᑕᕆᐊᖃᓚᐅᕋᑎᒍᑦ.
With the audit not being complete, the audit was always taking priority over other issues and it's somewhat ironic because if we would have dealt with the other issues, the audit would have been more complete. It's a little vicious cycle that was going around and around in a little circle and it was escalating from the year to year from 2004 to 2005 to 2006, and to now, even this year, I can't see that it's going to be resolved easily. It's a larger problem and it can't be fixed in one day.	ᑕᐃᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑕᐅᓂ ᑖᓐᓇ ᓯᕗᓪᓕᐅᔾᔭᐅᓪᓗᓂ ᑖᓐᓇ ᑖᒃᑯᐊ ᐊᓯᖏᑦ ᐱᖅᑳᕐᓂᕈᑦᑎᒍᑦ ᐃᖅᑲᓇᐃᖅᓯᒪᑦᑎᐊᓂᖅᓴᐅᔪᓐᓇᓚᐅᕋᓗᐊᕐᒪᑦ ᑖᓐᓇ ᑲᐃᕙᑦᑐᐊᓘᓕᓚᐅᕐᒪᑦ ᐊᖏᓪᓕᕚᓕᐊᕚᒃᑐᑎᓪᓗ ᐊᕐᕌᒍᑕᒫᑦ 2005-06 ᐊᕐᕋᒍᒋᔭᑦᑎᓐᓂ ᐋᖅᑭᓂᐅᕐᒪᖔᑦ ᖃᐅᔨᒪᖏᒃᑲᓗᐊᖅᑐᖓ. ᐊᖏᓂᖅᓴᐅᒻᒪ ᐊᑲᐅᖏᓕᐅᕈᑎ ᑖᓐᓇ ᐅᓪᓗᓐᓇᖅ ᐋᖅᑭᑦᑕᐅᔾᔪᓐᓇᖏᒻᒪᑦ.
Obviously, when I first joined NBCC, after six months of being there, I had seen that this was going to be a three, five, or a	NBCC-ᑯᓐᓅᕈᑎ ᑕᖅᑭ 6-ᓄ ᐃᓗᐊᓂ ᑖᓐᓇ 3, 5, 7 ᐊᕐᕌᒍᓄᑦ ᐱᓕᕆᔭᐅᒐᔭᖅᑐᖅ ᓴᓗᒻᒪᓴᖅᑕᐅᓗᓂ

seven-year process to clean up the staffing issue, the file issue, the records issue, especially with a lot of the records being on spreadsheets, not being documented of how it was being built or maintained, and we discussed this quite openly. Again, the priorities were mixed up and other issues were taking precedence over actually doing the things that had to be done to get NBCC picked up and moving forward in a direction.	ᐃᖅᑲᓇᐃᔭᖅᑎᓕᕆᓂᖅ, ᑐᖅᑯᐃᕙᓕᕆᓂᖅ, ᑎᑎᕋᖅᓯᒪᔪᓂᑦ ᑐᖅᑯᐃᖅᔪᑎᓂᑦ ᑕᐃᒃᑯᐊᓗ ᑎᑎᕋᖅᑕᐅᑦᑎᐊᖅᑲᑦᑕᒪᐅᖏᑦᑐᑦ ᖃᓄᖅ ᑲᒪᒋᔭᐅᓐᓂᕐᒪᖔᑕ ᕿᓇᐅᔭᓕᕆᔾᔪᑏᑦ. ᑕᒪᒃᑯᐊ ᐅᖃᐅᓯᕆᖃᑦᑕᓚᐅᖅᑕᑲᕗᑦ ᒪᑐᐃᖓᒃᑎᐊᕐᓗᑕ ᑭᓯᐊᓂᓕ ᓯᕗᓪᓕᐅᔾᔭᐅᔪᑦ ᐅᐊᕈᑎᖃᓚᐅᕐᒪᑕ ᐊᓯᖏᓐᓂ ᐱᖃᓯᐅᔾᔨᓯᒪᓪᓗᑎᑦ ᐊᓯᖏᑦᑕᐅᖅ ᐱᓕᕆᔭᕆᐊᖃᕐᓗᑎᑦ NBCC-ᑯᑦ ᑖᒃᑯᐊ ᓯᕗᒧᐊᖁᓪᓗᒋᑦ.
Again, the auditor points out a lot of issues that now are being paid attention to, are now going to be looked at seriously, and now are going to be corrected. I would just like to caution the committee that this isn't something that can be done overnight. It's going to be a three, five, seven-year plan and it's going to have to have stronger direction at the leadership, stronger action from the board, and stronger direction from the ministry.	ᐋ, ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᑎ ᓴᖅᑭᑦᑎᓯᒪᒻᒪᑕ ᐅᓄᒃᑲᓪᓚᑦᑐᓂ ᒫᓐᓇ ᑲᒪᒋᔭᐅᓕᖅᑐᓂᑦ, ᑲᒪᒋᔭᐅᓪᓚᑦᑖᕐᓂᐊᓕᖅᑐᓂᑦ ᑖᒃᑯᐊ ᐋᖅᑭᑦᑕᐅᓂᐊᕐᓗᑎᑦ. ᐅᔾᔨᕈᓯᖁᔨᔪᖓ ᑲᑎᒪᔨᕋᓛᓄᑦ ᑖᓐᓇ ᐅᓐᓄᐃᓐᓇᑯᓗᑦ ᐋᖅᑭᒃᑕᐅᔾᔮᖏᒻᒪᑦ ᐱᖓᓱᓄᑦ ᑕᓪᓕᒪᓄᓪᔫᓐᓃᑦ 7_ᓄᓪᔫᓐᓃᑦ ᐊᕐᕋᒍᓄᑦ ᐋᖅᑭᓱᖅᑕᐅᓇᓱᒋᐊᖅᑲᓂᐊᖅᑐᖅ ᑕᐃᒪᓐᓇ ᓯᕗᒃᑲᑕᖅᑎᖅᑲᑦᑎᐊᕐᓗᑎᑦ ᑲᑎᒪᔩᑦᑐ ᓴᓐᖏᑦᑎᐊᕐᓗᑎᑦ ᒥᓂᔅᑕᒥᑐ ᓴᓐᖏᔪᒥᑦ ᑎᓕᓯᖅᑲᑦᑕᕐᓗᓂ.
I'm grateful that I was able to come, even though I have a laryngitis thing and I can't communicate as clearly as I would like to. If there's any other input that I can do, I would be glad to help.	ᖁᔭᓕᑦᑎᐊᖅᑐᖓ ᑎᑭᑦᑐᓐᓇᓚᐅᕋᒪ ᐃᓅᓐᓂᒃᑯᑦ ᓂᐸᐃᕈᖃᑦᑕᕋᒪ ᐅᖃᑦᑎᐊᕈᓐᓇᖏᔾᔪᑎᒋᔭᕋ. ᖃᖓᑐᐃᓐᓇᑎᐊᒃᑯᑦ ᐃᑲᔪᕈᓐᓇᕋᔭᖅᑐᖓ ᓂᓪᓕᖁᔭᐅᓐᓂᕈᒪ ᐃᑲᔪᖁᔭᐅᓗᖓ.
There was a question about maybe the integrity of the amount of work that we did at NBCC. I think we did a lot of good work; we doubled the portfolio in the two years that I was there. We did put out a lot of money into the communities and we did support a lot of the businesses.	ᑭᓯᐊᓂ ᐊᐱᖅᑯᑎᑕᖃᕐᒪᑦ ᐊᒃᓱᕈᑦᑎᐊᖅᑐᑕ ᐃᖅᑲᓇᐃᔭᖃᑦᑕᓚᐅᖅᑕᕗᑦ ᑕᒪᒃᑯᐊ ᑕᒪᐅᖓᐃᓈᕐᓂᐊᕋᓱᒋᓪᓗᑎᒍᑦ. ᐊᒃᓯᐊᓗᒃ ᐱᐅᔪᓂᑦ ᐃᖅᑲᓇᐃᔭᓚᐅᖅᑐᒍᑦ ᒪᖅᕈᐊᑎᓪᓗᐊᕐᓗᒋᑦ ᕿᓇᐅᔭᖏᑦ ᐅᓄᖅᓯᒋᐊᓚᐅᖅᑕᕗᑦ ᐊᕐᕌᒍᓐᓄ ᒪᕐᕉᓐᓂ ᕿᓇᐅᔭᖅᔪᐊᕌᓗᓐᓂᓪᓗ ᓄᓇᓕᓐᓄᑦ ᑐᓂᓯᓪᓗᑕ ᐃᑲᔪᖅᑐᐃᓪᓗᑕᓗ ᐱᔅᓂᓯᐅᔪᓂᑦ ᐅᓄᖅᑐᓂᑦ.
I should note that the number one priority was the direction that was given to us by the minister which was to cut the red tape and get into the communities, and make NBCC a functioning Crown corporation.	ᓯᕗᓪᓕᖅᐹᒥᓕ ᓯᕗᓪᓕᐅᔾᔭᐅᔭᕆᐊᖅᑲᕋᓯᒋᓚᐅᖅᑕᕋ ᒥᓂᔅᑕᒥ ᑎᓕᔭᐅᔾᔪᑎᖃᕐᑐᑕ, ᐃᑲᔪᕐᑐᒋᑦ ᐸᐃᑉᐹᓕᕆᔪᑦ ᑕᒪᒃᑯᐊ ᐊᕝᕙᐊᕈᑎᖅᑲᖏᓂᖅᓴᐅᖁᓪᓗᒋᑦ ᓄᓇᓕᓐᓄ NBCC ᐊᐅᓚᑦᑎᐊᕐᓗᓂ ᒐᕙᒪᒃᑯᑦ ᑎᒥᖁᑎᒋᓂᐊᕐᒪᔾᔪᓐ.
I think that was one of our number one priorities was to attend the trade shows;	ᐃᓚᖓᑦ ᓯᕗᓪᓕᖅᐹᖑᓚᐅᖅᑐᖅ ᓯᕗᓪᓕᐅᔾᔨᔭᑦᑎᓐᓂ ᐅᐸᒍᑎᓗᑕ ᐱᔅᓂᓯᖅᑲᖅᑐᑦ ᓴᖅᑮᔭᖅᑎᑦᑎᖅᑲᑦᑕᖅᑐᑦ

make sure we worked with the economic development officers; participate with the loan applications so that they could come to us with a formal format with respect to like a business plan and stuff like that; and educate the EDOs and work with the EDOs so that they knew the process and procedures for proper business applications and issues like that. These are intangible things that can't be measured by: are the files in order, or are the accounts perfectly maintained? These are things that NBCC are working in the community doing the job that NBCC had to do.	ᐊᒻᒪᓗᑦᑕᐅᕐᒃ ᐱᓐᓂᓕᐊᔪᓕᕆᔨᐅᔪᑦ ᐃᓚᐅᓗᑎᒃ ᐃᓚᐅᕐᑲᑦᑕᕐᓗᑎᒃ ᓱᕐᓗ ᐸᕐᓇᐃᑎᓪᓗᑕ ᐱᓕᕆᐊᔅᓴᕆᓂᐊᕐᒃᑕᖏᓐᓄᑦ ᐃᓕᓐᓂᐊᕐᑎᓪᓗᒋᑦ. ᐱᓐᓂᓕᐊᔪᓕᕆᔨᐅᔪᑦ ᓄᓇᓕᓐᓂ ᕐᑲᐅᔨᒪᑦᑎᐊᕐᓂᐊᕐᒪᑕ ᒪᓕᒐᖏᓐᓂᒃ ᐱᓕᕆᕐᑲᑦᑕᓂᕐᒥᒃ ᐱᓯᓂᔅᒥᒃ ᐊᐅᓚᑦᑎᓗᓂ. ᑕᐃᒪᓐᓇᐃᑦᑐᕈᓘᔭᐃᑦ ᑕᕝᕙ ᑕᖏᓖᑦ, ᐃᓛᒃ ᑕᑯᒃᓴᐅᖏᑦᑐᑦ ᑰᑦᑐᕋᕐᒃᑕᐅᔪᓐᓇᕐᒃᑐᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑏᓪᓗ. NBCC-ᑯᑦ ᐃᖅᑲᓇᐃᔭᕐᒃᑎᓪᓗᒋ ᓄᓇᓕᓐᓂ ᐱᓕᕆᔭᕆᐊᕐᑲᑦᑕᖏᑦ ᒪᓕᒃᒍᒋᑦ.
The staff was doing the best they could under the circumstances, the board did the best they could under the circumstances, and the CEO did the best he could under the circumstances. Obviously, the way things progressed, we were trying to do too much too fast with too little resources, and really, it was more of a timing issue, a communication issue, and a strategic direction issue.	ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐱᓕᕆᔪᓐᓇᕐᓕᒫᑦᑎᐊᕐᓂᕐᒥᓐᓂᒃ ᐱᓕᕆᕐᑲᑦᑕᓚᐅᖅᑐᑦ ᑲᑎᒪᔨᐅᔪᑦ ᐱᓕᕆᑦᑎᐊᕋᓱᕐᑲᑦᑕᓚᐅᖅᑐᑦ ᐊᓪᓚᕙᒻᒥ ᐊᖏᔪᖅᑳᖑᔪᖅ ᑖᓐᓇ ᐱᓕᕆᔪᓐᓇᑎᐊᕐᓂᕐᒥᓂᒃ ᐱᓕᕆᓇᓱᕐᑲᑦᑕᓚᐅᖅᑐᖅ ᓇᓗᓇᖏᑦᑐᖅ ᓴᖅᑭᐸᓪᓕᐊᓂᖏᑦ ᒪᓕᒍᒋᑦ ᐅᓄᓗᐊᖅᑐᐊᓗᓐᓂᒃ ᓱᒃᑲᔫᓪᓗᑕ ᐱᓕᕆᓇᓱᓚᐅᕋᑕ ᐃᖅᑲᓇᐃᔭᖅᑎᑭᔅᓴᑐᒻᒪᕆᐊᓘᓪᓗᑕ, ᐅᕐᑲᕐᑲᑎᒌᓐᓂᖅ, ᑐᓴᐅᒪᕐᑲᑎᒌᓐᓂᖅ ᑕᒪᓐᓇ ᐱᑦᔪᑕᐅᒋᓪᓗᓂ, ᐅᐸᓗᖓᐃᖅᑕᐅᑦᑎᐊᖅᓯᒪᓂᖅ ᑎᓕᔭᐅᕐᑲᑦᑕᕐᓗᓂᓗ ᐱᑦᔪᑎᐅᕆᓪᓗᓂ.
One of the main things that I would like to leave behind is the fact that there needs to be a strong strategic plan, a strong strategic direction, with strong leadership in the CEO and the chair position. I'm not saying that it didn't happen but we were lacking in some of that while I was at NBCC, and that's one of the things that I would really like to see as we move forward. From that, of course, the procedures and policies were falling down from the board and the CEO. The operations will work from the strong management. Everything falls out of the direction from the board and the CEO.	ᑭᓯᐊᓂᓕ ᑕᐃᒃᑯᐊ ᕿᒪᒍᒪᔭᒃᑲ ᐅᑯᐊ ᓴᓐᖏᔪᒥᒃ ᐅᐸᓗᖓᐃᔭᐅᑎᒥᒃ ᐸᕐᓇᐅᑎᕐᑲᓇᐊᓖᑦ, ᑎᓕᓯᓯᒪᔾᔪᑎᕐᑲᕐᓗᑎᒃ ᐊᒻᒪ ᐊᖏᔪᖅᑳᖑ ᐊᓪᓚᕙᒻᒥ ᐃᒃᓯᕙᐅᑕᖑᓪᓗ ᓴᓐᖏᔫᓗᑎᒃ. ᐅᕐᑲᓐᖏᑦᑐᖑ ᑕᐃᒪᐃᓚᐅᓐᖏᓐᓂᕋᓪᓗᒋᑦ. ᑭᓯᐊᓂ ᐃᓚᖏᑦ ᑕᐃᒪᓐᓇᐃᑦᑐᓂᒃ ᐱᑕᕐᑲᓗᐊᖏᒪᑦ ᑕᐃᑲᓃᑎᓪᓗᖑ NBCC-ᑯᓐᓂ. ᑕᕝᕙ ᐃᓚᖓ ᑕᑯᔪᒪᒐᔭᖅᑕᕋ ᓯᕗᓂᒃᓴᑎᓐᓂ ᒪᓕᒐᖏᑦ ᑕᒪᒃᑯᐊ ᒪᓕᒃᑕᐅᓗᑎᓪᓗ ᑲᑎᒪᔨᓂᒃ ᐊᓪᓚᕙᖕᒐᓂᓪᓗ ᐊᖏᔪᖅᑳᖑᓄᑦ. ᓴᓐᖏᔪᒥᒃ ᐊᖏᔪᖅᑳᕐᑲᕐᑲᔭᒻᒪᑕ ᑲᑎᒪᔩᖑᕐᑲᑦᑕᒥᒻᒪᑦ ᐊᒻᒪ ᐊᓪᓚᕙᒻᒥ ᐊᖏᔪᖅᑳᖑᓂᒃ.
I think one of the things that I have noticed from the committee is, and this isn't criticism, this is just my opinion, is we seem to be working from the bottom up a little bit rather than the top down. I know	ᑭᓯᐊᓂ ᐅᑦᔨᕆᓯᒪᔭᒃᑲᑦ ᑕᕝᕙᓐᖑᑦ ᑲᑎᒪᔨᕋᓛᓂᒃ ᑖᓐᓇ ᐊᑲᒃᓴᖏᑦᑑᖏᑦᑐᖅ ᑭᓯᐊᓂ ᐅᕐᑲᐅᓯᕆᔪᒪᔭᕋ, ᕿᒥᕐᕈᓇᖅᑯᔨᒐᑦᑕ ᐊᑖᓂᒃ ᐸᐅᖑ ᕐᑯᓛᓂᐅᖏᑦᑐᖅ. ᐊᑯᓂᑲᓪᓚᒃ ᕐᑯᓛᓂ ᕿᒥᕐᕈᓇᒃᑐᔨᐅᒐᕐᔨ ᑭᓯᐊᓂ ᐃᒻᒪᖄ

you spent a lot of time on the top down, but again, I think we're looking more at the end product rather than what caused the issue.	ᐃᓱᐊᓂᒃ ᕿᒥᕐᕈᓇᖅᑰᕋᑦᑕ, ᕿᒥᕐᕈᓇᓐᖏᓪᓗᓯ ᑭᓱᒥᒃ ᓇᑭᓐ ᐱᒋᐊᕐᒪᖖᓐ.
Maybe if the committee could look past the actual wording in the auditor's report and look back into what actually caused these cheques being issued before the signing, and again, it will come down to that that it was the policy, the procedure, and the communication were not as strong through strategic direction.	ᐃᒻᒪᖃ ᑲᑎᒪᔨᕋᓛᑦ ᕿᒥᕐᕈᓇᒃᑯᑎᒃ ᐅᖓᑖᓄᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᐅᑉ ᐅᓂᒃᑳᓂ. ᑭᓱᒧᑦ ᐱᑦᔪᑎᖃᕐᓂᕐᒪᖖᑕ ᑕᒪᒃᑯᐊ ᑮᓇᐅᔾᔭᓴᐃᑦ ᖃᓄᐃᒻᒪᑦ ᑐᓂᔭᐅᓐᓂᕐᒪᖖᑕ ᐊᖏᖅᑕᐅᓯᒪᖏᓪᓗᑎᒃ. ᒪᓕᒐᐃᓪᓗ ᑐᓴᐅᒪᑎᑕᐅᑦᑎᐊᕐᑲᑦᑕᕐᓗᑎᒃ ᑎᓕᓯᔾᔪᑎᕐᑲᐅᑦᑎᐊᕐᑲᑦᑕᕐᓗᑎᓪᓗ.
I guess that's the message I want to leave is that NBCC did do a lot, and I honestly believe that everybody at NBCC worked with integrity. It was working on the best efforts of the client and it tried to do the best for Nunavut. Thank you, Mr. Chairman.	ᑕᒪᔾᔭ ᑐᓴᖅᑕᐅᕐᑯᔭᒃᑲ, NBCC-ᑯᑦ ᐅᐸᐱᕈᓱᓪᓚᕆᒃᑲᒪ NBCC-ᑯᓃᑦᑐᓕᒫᑦ ᐱᓕᕆᑦᑎᐊᕈᓐᓇᕐᓂᓕᒫᒥᓂᒃ ᐱᓕᕆᓇᓱᓚᐅᖅᑐᓐ. ᓄᓇᕗᒻᒧᑦ ᐊᑲᐅᓛᖑᔪᒧᑦ ᐱᓕᕆᓇᓱᓚᐅᖅᑐᒍᑦ. ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Sorry, Mr. Voakes, no, it had nothing to do with you. It was just that after a long day, your throat gets dry in here. Mr. Jhaveri.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᒪᒥᐊᓇᖅ, ᒥᔅᑕ ᕗᒃᔅ. ᐅᖃᐅᓯᕆᔮᙱᒃᑲᓗᐊᖅᑕᕆᑦ ᐅᓪᓗᑯᑖᕈᓘᔮᕐᒪᓐ. ᒥᔅᑕ ᕋᔭᓐ ᔭᕓᕆ.
Mr. Jhaveri: Thank you, Mr. Chairman. First of all, I want to thank you and all of the honourable members of the committee for inviting us and for taking the time to listen to us about our experiences and our performance at NBCC, and especially, I want to thank the former Chairperson of NBCC and the Board for lending me full support when I was working at NBCC.	**ᔭᕓᕆ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᖁᔭᓐᓇᒦᕈᒪᔪᖓ ᓯᕗᓪᓕᖅᐹᒥ, ᐳᐃᒍᔮᖏᑕᓯ ᑲᑎᒪᔨᕋᓛᖑᓪᓗᓯ ᖃᐃᖁᔨᓚᐅᕋᕋᓯ ᐅᕙᑦᑎᓐᓂᒃ ᐊᒻᒪᓗ ᐅᖃᐅᓯᖅᓯᓐᓂᒃ ᓈᓚᒍᓐᓇᓚᐅᕋᕋᓯ ᖃᓄᐃᓕᐅᖃᑦᑕᕐᒪᖖᑕᓗ ᑕᐃᑲᓂ ᑮᓇᐅᔭᒃᑯᕕᒻᒥ ᑯᐊᐳᕋᐃᓴᓐᑯᑦ ᑲᑎᒪᔩᑦᑐ, ᐊᒻᒪᓗ ᐃᒃᓯᕙᐅᑕᖅ ᑕᐃᑲᓂ ᐃᑲᔪᖅᓱᐃᑦᑎᐊᕐᓚᐅᕐᒪᑦ ᑕᐃᑲᓃᑎᓪᓗᖓ.
There was something mentioned about the vicious cycle starting from a long time ago. I think the vicious cycle started from the fiscal year 2005-06 onward, and that's what the auditor's report says over here.	ᓂᓪᓕᐅᑎᕐᑲᓚᐅᕋᒪ ᑕᒪᓐᓇ ᐱᒋᐊᖅᓯᒪᒻᒪ ᐊᑯᓂᐊᓗᒃ 2006-ᒥ 2007-ᐸᒧ.
If you look at the last audit report for 2003-04, I would like to know whether there were any implemented follow-ups like this	ᐊᒻᒪᓗ 2003- 2004-ᒥ ᕿᐅᔾᒪᓚᐅᖅᑐᖓ ᑕᐃᒪᐃᑦᑐᕈᐊᓐᓄᑦ ᑐᕌᖓᐊᓂᒃ ᓂᓪᓕᐅᑎᕐᑲᓚᐅᕐᒪᖖᓐ

in the report, and especially, the MacKay Landau management had other things they’ve been blamed on, like the proper filing was not there, and this and that by myself.	ᑖᒃᑯᐊ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᓐ, ᐸᐃᑉᐹᑦ ᑕᒪᒃᑯᐊ ᑐᖅᑯᑦᑕᐅᓯᒪᙱᐊᖃᑦᑕᓚᐅᖏᑦᑐᑦ.
The audit was done on the first week of May 2004 at that time and the performance appraisal by the new CEO was done in the last week of December. So at that point of time, there was no mention of all of these things being shabby filing and whatever, loan files missing and stuff like that, and after December, I went for a one and a half months of vacation and after coming back, I immediately resigned. So I would like to know during what time the follow-up really occurred and who was responsible for that.	ᒪᐃ 2004-ᒥ ᐱᔭᕇᖅᑕᐅᓚᐅᖅᓯᒪᔪᑦ ᐊᒻᒪᓗ ᑭᖑᓪᓖᓪ ᑎᓯᕙᒥ ᐱᔭᕇᖅᑕᐅᓚᐅᖅᓱᑎᒃ. ᑕᐃᒃᑯᐊᓗ ᔭᒐᐅᖅᑲᔭᐅᓂᕋᖅᑕᐅᔪᑦ ᐸᐃᑉᐹᑦ ᑕᐃᓐᓇᐅᑎᓪᓗᒍ ᓅᖅᑲᑲᐅᑎᒋᓚᐅᖅᓯᒪᒐᒪ ᕿᑲᑲᐃᓐᓇᓚᐅᓱᖓ. ᖄᖓ ᑖᒃᑯᐊ ᐱᒋᐊᓚᐅᕐᒪᖔᖏᓐ.
I think part of all these problems happening was because of small staff and stuff like that, but the real reason is not really small staff. It is things being done improperly, incorrectly, and incompetently, realistically. When I was at NBCC, I was alone and the secretary was there, and I didn’t see this kind of implementation and follow-up, and there has been big talk of certain deductions and everything.	ᐊᒻᒪᓗ ᑕᒪᒃᑯᐊ ᐊᑲᐅᖏᓕᐅᕈᑎᐅᓕᓚᐅᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᑭᓯᐊᓂᓕ ᑲᒪᒋᔭᐅᑦᑎᐊᖏᓐᓂᖏᓐᓄᑦ ᐊᔪᕐᓂᖏᓐᓄᓪᓗ ᑕᐃᒪᓐᓇ ᐱᐅᒍᓐᓃᓗᐊᓐᖑᐊᓚᐅᖅᑐᓐ NBCC-ᑯᓐᓃᑎᓪᓗᖓ ᐃᓄᑑᓚᐅᖅᓯᒪᔪᖓ ᑎᑎᕋᖅᑎᓗ ᑕᐃᓐᓇ ᐱᖃᑎᒋᓪᓗᒍ. ᐊᑐᓕᖅᑎᓐᓇᓯᖃᑦᑕᓚᐅᖅᑕᒃᑲ ᑕᒪᒃᑯᐊ ᑲᒪᒋᔭᐅᔭᕆᐊᓖᑦ.
They have received a lot of directions from the department, as well as the board, as well the chairperson of the board, where mainly NBCC has been doing the implementation of the business. It is a function of proper risk management. The implementation has to be done with proper risk management. I don’t think that if people were conducting their own business, they would be so lax in due diligence and let the loans would default that way.	ᑎᓕᔭᐅᓯᒪᓪᓗᑕ ᑎᑎᕋᖅᕚᒻᒥ ᐊᖏᔪᖅᑳᕆᔭᐅᔪᒧᑦ ᑲᑎᒪᔨᓄᓪᓗ. ᑕᒪᒃᑯᐊ ᐱᓕᕆᐊᖑᔭᕆᐊᓖᑦ ᐊᑐᓕᖅᑎᑕᐃᕙᓪᓕᐊᓇᓱᑲᑦᑕᓚᐅᖅᑐᑦ. ᐅᓗᕆᐊᓇᕈᑎᔅᓴᐃᑦ ᑕᒪᒃᑯᐊ ᑲᒪᒋᔭᐅᑲᐅᑎᒋᔭᕆᐊᖏᑦ. ᕿᒥᕐᕈᓇᑎᐊᖃᑦᑕᕐᓗᑎᓪᓗ ᑕᒪᒃᑯᓂᖓ ᐊᑐᖅᑐᐊᕈᒪᔾᔪᑎᓂᒃ.
I believe on point five on paragraph 19, it mentions over here on page8, “the default rate for loans approved since 1 April 2004 was higher than for previously approved	ᐅᕙᓂ ᒪᑉᐱᕋᖅ 8-ᒥ ᐅᖃᖅᓯᒪᔪᖅᑕᖃᒻᒪᑦ 19-ᖑᖅᑎᓪᓗᒋᑦ ᐅᓄᕐᓂᖅᓴᐅᓕᓚᐅᖅᑐᑦ ᑕᐃᒃᑯᐊ ᐊᖏᖅᑕᐅᔪᕕᓃᑦ ᐃᖅᑲᓇᐅᔭᖅᑎᐅᖅᑰᓚᐅᖏᑦᑐᓂᒃᑯᐊ ᕿᒥᕐᕈᓇᒃᑕᐅᑎᐊᖏᓐᓂᖏᓐᓄᑦ

loans," so I think the problem was not a small staff. It was a very lax due diligence and no respect for all of the policies that existed at the time, while I was looking for ones which does not exist. I think that's about all I want to say right now. Thank you, once again, Mr. Chairman.	ᑕᐃᒪᐃᔾᔪᑎᖃᑉᐸᓪᓚᐃᓚᐅᖅᓯᒪᔪᑦ ᐊᑐᐊᒐᕐᓗ ᑕᐃᒃᑯᐊ ᐃᓱᒪᕆᔭᐅᖏᓗᐊᖅᓱᑎᒃ. ᑕᒪᔾᔭᐅᕐᑰᖅᑐᓐ ᓂᓪᓕᐅᑎᕆᔪᒪᔭᒃᑲ. ᖁᔭᓐᓇᒦᒻᒪᕇᐊᓗᒃ, ᐃᒃᓯᕙᐅᑖᖅ.
Chairman: Thank you, Mr. Jhaveri. Mr. Hannah.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᔭᕝᕆ. ᒥᔅᑕ Hᐋᓇ.
Mr. Hannah: Thank you, Mr. Chairman. I thank you for having the opportunity to come here and discuss NBCC through 2005-06 and subsequent.	**Hᐋᓇ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᒃ ᐱᕕᖃᑦᑎᑕᐅᖑᐊᑕᔅᓯᓐᓇᕋᑦᑕ ᑮᓇᐅᔭᒃᑯᕕᒻᒥ, ᑮᓇᐅᔭᓂᒃ ᐊᑐᖅᑐᐊᕈᑏᑦ ᐅᖃᐅᓯᕆᔭᐅᔪᓐᓇᑎᓪᓗᒋᑦ 2005-06-ᒥ.
As I said earlier, when I came here on December 7, 2006, we discovered quite a few discrepancies with loans. We had challenges with files, regulation issues that weren't followed, and I have mentioned there are a number of other things where we had challenges and my colleague here Mr. Jhaveri mentioned others.	ᖃᐅᔨᓚᐅᖅᓯᒪᔪᒍᑦ ᐃᓅᐊᖏᔾᔪᑎᖃᕐᓂᖏᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑕᐅᕈᑏᑦ ᒪᓕᒐᓪᓗ ᒪᓕᒋᐊᓖᑦ ᐊᑐᖅᑕᐅᖏᓐᓂᖏᑦ ᐊᒻᒪᓗ ᐊᑕᐅᓯᐅᖏᑦᑐᓂᒃ ᓂᓪᓕᐅᑎᖃᓚᐅᕐᒥᔪᖓ ᒥᔅᑕ ᐅᓇᐊᒃᓕᓗ ᐱᖃᑎᖏᑦ ᓂᓪᓕᐅᑎᒋᓪᓗᓂᒋᑦ.
While that is all true, at the same time, I don't want to lose sight of the fact that NBCC has done some rather greater good for the territory in all of those years. They experienced moderate growth in 2005-06, where their portfolio grew from $9 million to $17 million, and that, over the years, NBCC clients have actually borrowed $27.9 million, which has really created quite a bit of economic input into the territory and it continues to provide that.	ᑭᓯᐊᓂ ᑖᒃᑯᐊ NBCC-ᑯᑦ ᐱᐅᔪᐊᓗᓐᓂᒃ ᓴᖅᑮᔭᖅᑎᑦᑎᓯᒪᔪᑦ ᓄᓇᕗᒻᒧᑦ. ᐱᕈᖅᐸᓪᓕᐊᓃᑦ 2005-06-ᒥ $9 ᒥᓕᐊᓂᒃ $17 ᒥᓕᐊᓄᑦ ᑎᑭᑦᑐᒍ ᐱᕈᖅᐹᓪᓕᓚᐅᖅᑐᑦ ᑕᐃᒃᑯᐊ ᐊᑐᖅᑐᐊᖅᑕᕕᓃᓐ. ᐊᒻᒪᓗ ᐊᕐᕌᒍᒐᓴᓂ NBCC-ᑯᓐᓄᑦ ᐊᑐᖅᑐᐊᖅᑐᑦ $27.9 ᒥᓕᐊᓐᓂᒃ ᐊᑐᖅᑐᐊᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᑉᓚᓐᓂᒃ ᓄᓇᕗᒻᒧᑦ ᐃᓯᖅᓯᕐᓗᑎᒃ.
At the same time, I suspect that over the course of the next few days, you'll hear more about implementation plans provided from the rest of our staff tomorrow when they come in. What I can tell you is that, even with all of these challenges that we had going in there, over a course of 11 months, we managed to put a filing system together that is now operative and works	ᑖᒃᑯᐊᖑᖅᑲᐅᑎᓪᓗᒋᑦ ᐅᓪᓗᓂᒃ ᐊᖠᖅᑐᓂᒃ ᐊᑐᓕᖅᑎᑦᑎᕙᓪᓕᐊᓂᕐᒧᑦ ᐸᕐᓇᐅᑎᓂᒃ ᑕᕐᑯᖅᑯᔾᔭᐅᓂᐊᖅᑐᔅᓴᐅᕗᓯ ᑕᐃᒃᑯᐊ ᓴᖅᑭᑕᐅᓚᐅᕐᒪᑕ. ᑭᓯᐊᓂ ᑕᒪᒃᑯᐊᕈᙳᔭᐅᑲᓗᐊᖅᑎᓪᓗᒋᑦ 11 ᑕᖅᑭᓐ ᐊᓂᒍᖅᑎᓪᓗᒋᑦ ᐸᐃᑉᐹᑦ ᑐᖅᑯᑦᑕᐅᓯᒪᑦᑎᐊᕆᖅᑐᑦ ᐊᐅᓚᑦᑎᐊᖅᓱᑎᓪᓗ

fairly decently and loan files have been found and put into their proper places.	ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᕈᑏᑦ ᐃᓂᒥᓄᑦ ᐃᓕᐅᖅᑳᑦᑕᐅᓯᒪᕐᑎᐊᓕᖅᓱᑎᒃ.
After the evaluation process has begun and it's got to a certain point, confirmation letters have all be sent out to clients to confirm just what they believe their organization's accountability to NBCC is and how much money they owe. These need to be finished up so that the actual evaluation can be done, so we can meet some of those requirements by the OAG.	ᐊᒻᒪᓗ ᖃᐅᔨᓴᐃᓂᖅ ᖃᓄᖅ ᐱᐅᓯᖃᕐᓂᐊᕐᒪᖔᓐ ᒫᓐᓇ ᑲᒪᒋᔭᕗᑦ ᐊᒻᒪᓗ ᑕᐃᒃᑯᐅ ᐊᑐᖅᑐᐊᖅᑐᕖᓐ ᓇᑦᓯᐅᔾᔮᕓᐅᓯᒪᓕᖅᓱᑎᒃ ᖃᓄᖅ ᐱᐅᓯᖃᓐᓂᐊᕐᒪᖔᓐ NBCC-ᑯᓐᓂ ᖃᑦᓯᓂᓪᓗ ᑮᓇᐅᔭᓂᒃ ᐊᑭᓕᒃᓴᖃᒻᒪᖔᖓ. ᑕᐃᒃᑯᐊᓗ ᐊᑐᓕᖅᑎᑕᐅᕐᑯᔭᐅᔪᑦ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑎᓄᑦ ᐃᓕᐅᖅᑲᕈᒥᓇᕐᓂᐊᕐᒥᔪᑦ.
Hopefully, from the work that has begun now, I would say we're about 70 percent complete. A lot of more work is yet to be done there, but I would ask that new regulations have to be looked at, maybe some Act changes, definitely policies and procedure manuals have to be developed better than what are there. What's there now is adequate but there are pieces of that that need to be looked at so that it's more detailed so that any person coming who doesn't have a major background in finance can look up those files, or look up those policies and say this is how we handle each transaction. That's not there yet and that needs to be put there.	ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᐱᓕᕆᐊᕆᓯᒪᔭᕗᑦ ᑲᔪᓯᑎᓪᓗᒋᑦ, 70-ᐳᓴᓐᑎ ᐱᔭᕇᖅᓯᒪᓕᖅᑐᑦ ᒪᓕᒐᐃᑦ ᓱᓕ ᕿᒥᕐᕈᓇᑦᑕᐅᔭᕆᐊᓖᑦ ᐃᒻᒪᖃᓘᓐᓃᑦ ᐱᖁᔭᖅᔪᐊᖅ ᐃᓚᖓᒍᑦ ᐊᓯᔾᔨᕆᐊᓖᑦ ᐊᑐᐊᒐᐃᑦ ᑕᐃᒃᑯᐊ ᓈᒻᒪᑦᑑᒐᓗᐊᑦ ᒫᓐᓇ ᐊᑐᖅᑕᕗᑦ ᑭᓯᐊᓂ ᐃᓚᖏᑦᑕᐅᖅ ᕿᒥᕐᕈᓇᒋᐊᖃᒻᒥᔭᕗᑦ ᐃᓗᓕᖃᓐᓂᖅᓴᐅᓂᐊᕐᒪᑕ ᑭᓇᑐᐃᓐᓇᖅ ᑕᐃᒪᐃᑦᑐᓂᒃ ᑮᓇᐅᔭᓕᕆᔨᐅᓗᐊᖏᖅᑐᖅ ᑕᐃᒃᑯᓂᖓ ᐸᐃᑉᐹᓂᒃ ᕿᒥᕐᕈᓇᓪᓗᓂ ᖃᐅᔨᒪᓂᐊᕐᒪᓐ ᖃᓄᐃᓕᖓᓪᓚᕆᒻᒪᖔᓐ. ᑖᒃᑯᐊ ᓱᓕ ᐃᓕᐅᖅᑳᓂᒃᓯᒪᖏᑦᑐᓐ ᐋᖅᑭᓱᖅᐸᓪᓕᐊᔭᕗᑦ.
On top of that, I would like to express my thanks first to Bob for his support, my deputy Alex and now Rosemary, for all of the support they've given me through this whole process and the staff that was there that did a remarkable job for the time I was there.	ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᕈᒪᓪᓗᖓ ᓯᕗᓪᓕᕐᒥᒃ ᐹᑉ, ᐃᑲᔪᖅᓯᖅᑎᐊᖃᑦᑕᖅᓯᒪᒻᒪᑦ. ᐊᓕᒃᓴ, ᒥᓂᔅᑕᐅᑉ ᑐᖏᓕᖓ, ᐊᒻᒪᓗ ᕉᔅ ᒥᐅᕆ, ᑖᒃᑯᐊ ᐃᑲᔪᖅᓯᖅᓯᒪᔪᓪᓚᕆᐊᓘᒻᒪᑎᒃ ᑕᐃᑲᓃᑎᓪᓗᖓ, ᐃᖅᑲᓇᐃᔭᖅᑎᐅᓚᐅᖅᑐᓪᓗ ᑕᐃᑲᓃᓐᓂᓐᓂ ᐃᖅᑲᓇᐃᔭᑦᑎᐊᑐᖅᔪᐊᕐᒪᕆᐊᓘᓚᐅᖅᑐᓐ.
We did touch somewhat on some fraud issues and from where we sat, we weren't able to determine that there was any fraud there nor did we believe there was any ever. However, there's a caveat you have to add to that, when you looked at the breakdown controls that were in the department, that breakdown, of course, is a	ᒪᑯᐊ ᐱᓂᕐᓗᓂᕐᒧᑦ ᑐᓴᖅᑎᑕᐅᖅᑲᑦᑕᖅᓯᒪᔪᒧᑦ ᐱᓂᕐᓗᒃᑐᖅᑲᕋᓱᒋᓐᓇᖕᒋᑦᑐᒧᑦ. ᑕᐃᒃᑯᐊ ᐊᐅᓚᑦᑎᔾᔪᑏᑦ ᐊᖑᑐᖅᑕᐅᓯᒪᔪᑦ ᕿᒥᕐᕈᓇᑦᑎᐊᖅᓯᒪᔭᕗᑦ. ᐅᐱᓐᓇᕋᓂᑦᑕᐅᖅ ᑕᐃᒪᐃᑦᑐᓂᒃ ᐱᐅᖏᑦᑐᓂ

breeding ground for fraud to happen. So I say welcome to the RCMP, do the investigation, and maybe put to rest any thought that there may have been fraudulent activity there.	ᓴᖅᑭᖅᑐᕐᑲᕈᓐᓇᕐᒪᓐ. ᐸᓖᓯᒃᑯᓅᖅᓯᒪᓕᕐᒪᑦᑐ ᓄᖅᑲᑐᕐᓴᕗᖅ ᑕᐃᒪᐃᑦᑐᖅᑕᖅᑲᓐᓂᖅᐸᑦ.
With that, I'll leave that as my final note. Thank you, Mr. Chairman. Thank you, panel.	ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ ᐊᒻᒪᓗ ᑲᑎᒪᔨᕋᓛᑦ.
Chairman: Thank you, Mr. Hannah. Mr. Orecklin.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ Hᐋᓇ. ᒥᔅᑕ ᐅᕆᒃᓚᓐ.
Mr. Orecklin: Thank you, Mr. Chairman. Mr. Hanson consistently provided direction, support, and a very firm foundation to this corporation, and I'm personally very sorry to see that he was asked to step down as the chairperson. I don't think that the minister should have done that, and as this is the conclusion of what has been a very difficult day for me, I think I have a right to be able to say that.	**ᐅᕆᒃᓚᓐ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᒥᔅᑕ Hᐋᓐᓴᓐ, ᑕᐃᒪᓐᖓᓕᒫᖅ ᖅᑲᓄᐃᓕᐅᕆᐊᖅᑲᓐᓂᑎᓐᓂᒃ ᓇᓗᓇᐃᖅᓯᒍᓐᓇᖅᑲᑦᑕᓚᐅᖅᑐᖅ ᐊᒻᒪᓗ ᐃᑲᔪᖅᓱᖅᑲᑦᑕᓚᐅᖅᓱᓂ ᑐᓐᖓᕕᑦᓚᕆᐊᓘᓚᐅᖅᑐᖅ. ᒪᒥᐊᑦᑐᖓ ᑖᓐᓇ ᓄᖅᑲᖁᔭᐅᓚᐅᕐᒪᓐ ᐃᒃᓯᕙᐅᑕᐅᓂᕐᒥᓂ ᑕᐃᓐᓇ ᒥᓂᔅᑕᕆᔭᐅᔪᖅ ᑕᐃᒪᐃᓕᔭᕆᐊᖅᑲᕋᓱᒋᓚᐅᖕᒋᑕᕋ. ᑖᓐᓇ ᐃᓱᓕᔾᔪᑎᒋᔭᐅᓂᐊᖅᑎᓪᓗᒍ ᐊᔪᓐᓇᕈᓘᔭᖅᑲᐅᑎᓪᓗᒍ ᑕᐃᒪᐃᓕᔪᓐᓇᖅᑰᑉᐳᖓ.
I think that the corporation is probably too small to be a functioning unit. The Office of the Auditor General, in the past, had talked a number of times about separation of duties and that's terribly difficult when you have four staff.	ᑖᒃᑯᐊ ᓄᓇᕘᒻᒥ ᐱᓯᓂᔅᓄᑦ ᐊᑐᖅᑐᐊᖅᕖᓐ ᐊᐅᓚᑦᑎᐊᕋᓱᒋᔭᒃᑲ, ᐊᐅᓚᑦᑎᐊᖅᑑᓐ. ᐊᑕᐅᓯᐊᕐᓇᓂᓗ ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᓐ ᓂᑦᓕᐅᑎᖅᑲᖅᑕᖅᓯᒪᒻᒪᓐ ᐃᖅᑲᓇᐃᔮᒃᓴᐃᑦ ᐊᒡᒍᑐᕐᑐᑭᑦ. ᑕᒪᓐᓇ ᐅᖁᒪᐃᖕᒋᑦᑐᖅ ᑕᒪᒃᑯᓄᖓ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ.
The last couple of points, I would really like to make sure that the committee assures that the current CEO is not left alone, unstaffed, and lonely in Cape Dorset, that he has the support that allows him to be effective. And, the very last thing is to make sure that you get loans out on the street, which is the whole purpose of the corporation, because it makes a difference. It keeps people employed and it keeps businesses growing. Thank you very much.	ᑲᑎᒪᔨᕋᓛᑦ ᑕᐃᒃᓱᒥᖓ ᒫᓐᓇ ᐃᖅᑲᓇᐃᔭᖅᕕᒻᒥ ᐃᓄᑑᑎᑦᑎᓂᐊᖕᒋᓚᑦ, ᐃᑲᔪᖅᓱᖅᑕᐅᑦᑎᐊᕐᓂᐊᖅᐳᖅ ᑕᐃᓐᓇ ᐊᖕᒋᔪᖅᑳᕆᔭᐅᔪᖅ ᑕᐃᑲᓂ ᑭᓐᖓᓐᓂ ᐃᖕᒋᕐᕋᑎᐊᕐᓂᐊᕐᒪᓐ. ᐊᒻᒪᓗ ᑖᒃᑯᐊ NBCC-ᑯᑦ ᓴᖅᑭᔮᖅᑐᓐ ᑕᖅᑲᒃᑯᓂᖓ ᑮᓇᐅᔭᓂᒃ ᐊᑐᐃᓐᓇᕈᐃᓐᓇᐊᕐᒪᓐ ᐱᓯᓂᔅ ᑕᒪᒃᑯᐊ ᐱᕈᖅᐸᓪᓕᐊᓂᐊᕐᒪᑕ. ᑕᐃᒪᐃᑑᔪᔅᓴᐅᓪᓗᓂ ᓴᖅᑭᔮᕐᒪᓐ. ᖁᔭᓐᓇᒦᒃ.
Chairman: Thank you, Mr. Orecklin. Mr. Hanson.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᐅᕆᒃᓚᓐ. ᒥᔅᑕ Hᐋᓐᓴᓐ.

Mr. Hanson: Thank you, Mr. Chairman. I will make it brief. Thank you for giving me the opportunity to come here, I appreciate it. I'm again happy that the minister has passed things on to the RCMP for looking for the fraud, if there was any, which I'm sure there isn't. I'm looking forward to the outcome because it's the assumption of the individuals within Nunavut that it may still be there and it may happen. I want to ensure that I don't think it ever did as they have already heard today.	**Hᐋᓐᓵ** (ᑐᓵᔨᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᐃᒃᓯᕙᐅᑖᖅ. ᓇᐃᓅᕐᓗᒍ. ᖁᔭᓐᓇᒦᒃ, ᐱᕕᖃᑦᑎᑕᐅᖁᑕᖅᓯᓐᓇᕋᒪ ᖁᔭᓐᓇᒦᖅᑐᖓ. ᖁᕕᐊᓱᒻᒥᔪᖓ ᑕᐃᓐᓇ ᒥᓂᔅᑕᕆᔭᐅᔪᖅ ᐸᑏᓯᒃᑯᓅᖅᓯᓚᐅᕐᒪᓐ ᑕᐃᒃᑯᓂᖓ ᐸᐃᑉᐸᓂᒃ. ᐱᓂᕐᓗᓂᖅᑕᖃᑉᐸᑦ, ᐱᕋᔭᓐᓂᖅᑕᖃᑉᐸᑦ ᓇᓂᔭᐅᓂᐊᕐᒪᓐ. ᓂᕆᐅᑉᐳᖓ ᖃᓄᐃᑦᑐᓂᒃ ᐋᖅᑭᒃᓱᔪᑎᖃᕐᓂᐊᕐᓂᖅ. ᐃᢰ, ᐱᑕᖃᑐᐃᓐᓇᕆᐊᕐᒪᓐ ᓄᓇᕗᒻᒥ. ᐊᒻᒪᓗ ᖃᐅᔨᒪᔪᔅᓴᐅᖓᑦᓯ ᐅᓪᓗᒥᑌᖅ ᑐᓴᖅᓯᒪᖓᑦᑖ.
I am not leaving Iqaluit because this is my home. If there's anything that I can do for you, any one of you at any time, please feel free to call me or come to my office. I am not the chairman of the board, nor do I wish to become the chairman of the new board, but I have enjoyed my eight or nine years there.	ᐃᖃᓗᓐᓂᒃ ᐊᐅᓚᔅᔮᖕᒋᑦᑐᖓ ᐃᖃᓗᐃᑦ ᐊᖕᒋᕐᕋᕆᖓᒃᑯ. ᑕᐃᒪ ᐃᒪᐃᓕᒍᒪᑐᐃᓐᓇᖅᑐᖓ ᐃᓕᒃᓯᓐᓅᓐ ᖃᖓᑐᐃᓐᓇᑦᑎᐊᖅ, ᖃᖓᑐᐃᓐᓇᖅ ᐅᖄᓚᕕᐅᔪᒪᔪᖓ ᐃᒃᓯᕙᐅᑕᐅᔪᓐᓃᕋᓗᐊᖅᑎᓪᓗᖓ ᐊᒻᒪᓗ ᐃᒃᓯᕙᐅᑕᐅᔪᒪᓐᖏᑦᓘᖓ ᓄᑖᒧᑦ ᑲᑎᒪᔨᐅᔪᓄᑦ. ᑭᓯᐊᓂ 8, 9 ᑖᒃᑯᓇᓃᒃᑲᒪ ᖁᕕᐊᓱᒃᑐᖓ.
I will thank my previous staff for doing what they have done or have not done, I won't pick on anybody, but I will thank them for what they have done. And, Julie and your group, Mrs. Fraser, thank you for this presentation, and again, there's more going to be coming to you in the future.	ᖁᔭᓐᓇᒦᕈᓪᓗᒋᓪᓗ ᑕᐃᒃᑯᐊ ᐃᖅᑲᓇᐃᔭᖅᑎᕕᓂᒃᑲ ᐱᓕᕆᓚᐅᕐᒪᑕ. ᐱᓕᕆᓚᐅᖏᒻᒪᑕᓘᓐᓃᑦ ᑭᓯᐊᓂ ᖁᔭᓐᓇᒦᖅᑕᒃᑲ ᑕᐃᒃᑳᓂᑦᑐᓐᓇᓚᐅᕐᒪᓐ ᔩᓕ ᓴᕌᓐ ᐊᒻᒪᓗ ᑕᒻᒪᖅᓯᒪᔩᖅᓯᐅᖅᕕᐅᑉ ᑎᑎᕋᖅᕕᖕᒋᓐᓃᖕᖢᖅᑐᖅ ᒥᓯᔅ ᕗᕋᐃᓱᓗ, ᐃᢰ, ᐃᓕᒃᓯᓐᓄᑦ ᖃᐃᖃᑦᑕᓂᐊᖅᑐᒍᑦ ᓯᕗᓂᒃᓴᑎᓐᓂ.
One thing I just want to stress is me because I think departments within any organization such as ours, I think departments have to be out there more and informing the public on what is going on when things are being said about an organization, and please just don't not say anything.	ᑭᓯᐊᓂ ᐅᖃᒃᑲᓐᓂᕈᒪᔪᖓ ᑕᒪᒃᑯᐊ ᐱᓕᕆᕝᕖᑦ ᓲᕐᓗ ᐅᕙᒍᑦ ᑕᑯᓐᓇᕐᓗᒍ ᑕᖅᑲᐅᖓ ᓴᖅᑮᔭᓐᓂᖅᓴᐅᔭᕇᖅᑲᑦᑐᓐ ᖃᐅᔨᒪᓂᐊᕐᒪᑕ ᑕᖅᑲᒃᑯᐊ ᖃᓄᐃᓕᐅᓕᕋᓗᐊᕐᒪᖔᑦᑕ. ᐅᖃᐅᓯᕆᔭᐅᓗᐊᖑᐊᑎᓪᓗᒋᑦ ᑕᒪᒃᑯᐊ ᑎᒥᖓᖑᖅᑎᑕᐅᓯᒪᔪᑦ, ᓂᑉᐱᖕᒋᑦᑑᑐᐃᓐᓇᖕᒋᓪᓗᒋᑦ.
There are two sides of every story and I think this group has heard that over the past day and a half. I know I appreciate you giving me this opportunity. I was going to keep this short and it's very difficult for me, but I will say (interpretation) thank	ᒪᕿᐃᖑᓱᖑᒻᒪᑖ, ᐃᓪᓗᒌᓱᖑᒻᒪᑕ ᐅᓪᓗᖅ ᐊᑕᐅᓯᖅ ᓇᐸᖕᒐᓗ ᑐᓴᖅᑐᓴᐅᒐᕕᑦ. ᓇᐃᓈᖅᓯᓂᐊᕐᓂᕋᖅᑲᐅᒐᒪ, ᓇᐃᓈᖅᓯᒍᓐᓇᖕᒋᑦᑐᖓᓕ ᑭᓯᐊᓂ (ᑐᓵᔨᑑᕈᓐᓃᖅᑐᖅ)

you, Mr. Chairman, and you too, Keith and David, thank you very much.	ᖁᔭᓐᓇᒥᒃ, ᐃᒃᓯᕙᐅᑖᖅ, ᐃᕝᕕᑦᑕᐅ, ᑮᑦ ᐊᒻᒪ ᑕᐃᕕᑦ, ᖁᔭᓐᓇᒦᒻᒪᕆᐊᓗᒃ.
Chairman: Thank you, Mr. Hanson. I just want to say that we really appreciated all of you attending voluntarily these hearings and appreciate the insight that has been able to help us get a better idea of what happened or what didn't happened without picking on anybody, as the former chair would say.	**ᐃᒃᓯᕙᐅᑕᖅ** (ᑑᓴᐳᑎᒍᑦ): ᖁᔭᓐᓇᒦᒃ, ᒥᔅᑕ ᕼᐋᓐᓴᓐ. ᐃᐧ, ᖁᔭᓐᓇᒦᒃ, ᖁᕕᐊᓱᒃᑐᒍᑦ ᐃᓘᓐᓇᓯ ᖃᐃᔪᓐᓇᖅᑕᐅᒐᒃᓯ ᐃᓱᒪᕐᓱᖅᓱᓯ ᑕᒪᑐᒪ ᓈᓚᒋᐊᕐᓂᑎᓐᓄᑦ ᐊᒻᒪᓗ ᑕᐃᒃᑯᐊ ᐅᖃᐅᓯᕆᔭᑎᑦ ᐃᑲᔪᓐᓇᖅᓯᒪᓪᓚᕆᓐᓂᐊᖅᑐᑦ ᑐᑭᓯᑎᐊᓂᖅᓴᐅᓂᐊᕐᑦᑕ ᖃᓄᐃᓕᔪᖃᓚᐅᕐᒪᖔᑦ ᖃᓄᐃᓕᔪᖃᓚᐅᙱᒻᒪᖔᕐᓘᓐᓃᑦ ᑎᒃᑯᐊᖅᑐᙱᑦᑐᒍᑦ ᑭᓇᑐᐃᓐᓇᕐᒥᑦ ᐃᒃᓯᕙᐅᑕᕐᒥᑦ ᐊᓯᙵᓂᓪᓘᓐᓃᑦ.
The only thing I can say on your comment is that departments don't always say what happens. I think that's a government issue, not just a department issue. The government never wants to say anything unless it's a good news story. They've got to learn to be a little more humble once in a while. I think it's more important to put the information out there and it's not leaving the public guessing what is going on. I think the public would appreciate that a lot more than being left in the dark. So thank-you for echoing those comments and giving me a chance to put that little plug in as well.	ᑕᒪᒃᑯᐊ ᓂᓪᓕᐅᑎᒋᔭᑎᑦ ᑐᑭᓯᓇᑲᐅᑎᒋᓱᒫᖑᕆᒻᒪᑕ ᓂᓪᓕᐅᑎᒋᔭᐅᒐᓗᐊᖅᑎᓪᓗᒋᑦ. ᒐᕙᒪᒃᑯᓐᓄᑦ ᑐᕌᖓᒻᒪᑦ ᐱᓕᕆᕝᕕᓐᓄᑐᐃᓐᓇᐅᕆᑦᑐᖅ, ᓂᓪᓕᕈᒪᓱᙶᒻᒪᑖᒃᑯᐊ ᒐᕙᒪᒃᑯᑦ ᑭᓱᐊᓂ ᑐᓴᕈᒥᓇᖅᑐᐊᓘᒫᖕᒐᑦ ᐃᒃᑯᐊᑐᖅ, ᐱᐅᓱᒋᑐᐃᓐᓇᕆᓪᓗᑎᑦ ᑕᒪᒃᑯᓂᖕᒐᑦᑕᐅᖅ ᓴᖅᑭᑎᖃᑦᑕᒪᐅᕐᓕᑦ ᑐᓴᐅᒪᑎᑦᑎᓗᑎᓪᓗ ᑕᖅᑯᒃᑯᓂᖕᒐ, ᐃᒃᑯᐊᖃᐃ ᐃᒪᐃᓘᓕᖅᑐᓇᐃᑦ? ᑕᐃᒪᐃᑦᑑᓂᐊᕆᓐᓇᑦᑕ ᑕᖅᑲᒃᑯᐊᖑᔪᒍᑦ ᐃᓄᑐᐃᓐᓇᐅᔪᒍᑦ ᐊᒻᒪᓗ ᑖᖅᑐᒥᑐᐃᓐᓇᖅᖁᕗᒃᔮᕆᒻᒪᑕ ᐊᒻᒪᓗ ᖁᔭᓐᓇᒦᖄᓗᒃ ᑕᒪᓐᓇ ᓂᓪᓕᐅᑎᔪᓐᓇᕋᓐᓂᒃ.
I guess, formally, I have to say that I release you from the hearings and have a safe journey home. Again, thanks a lot from myself, and I'm sure, from all of the committee members for participating in our hearings. So we're not done yet, we'll continue. If you're not leaving first thing tomorrow, we're going to have all of the government guys up here tomorrow. So you might want to come and enjoy that one, if you want.	ᐊᒻᒪᓗ ᑕᐃᒪ ᐃᓱᒪᖅᓱᓕᖅᐳᓯ ᐊᖏᕋᐅᑎᐊᕐᓂᐊᖅᐳᓯᓗ ᐊᒻᒪᓗ ᐅᕙᓐᓂᑦ ᐊᒻᒪᓗ ᑲᑎᒪᔨᕌᖑᖅᑕᐅᔪᓂᑦ ᐃᓚᐅᔪᓐᓇᓚᐅᕋᒃᓯ ᑕᒪᑐᒪᓂ ᑐᑭᓯᓇᓱᓐᓂᖅᖅᑎᓪᓗᑕ. ᑖᓐᓇᐅᖅᑲᐅᑎᓪᓗᒍ ᖃᐅᐸᑦ ᐊᐅᓪᓚᖏᒃᑯᓭ ᒐᕙᒪᒃᑯᑦ ᑕᐃᒪ ᓵᑎᓐᓃᓐᓂᐊᕐᒥᒻᒪᑕ ᑕᐅᑐᒋᐊᖅᑐᕈᒪᓂᐊᖅᐳᓯ, ᑕᐅᑐᒋᐊᖅᑐᓂᐊᖅᐳᓯ ᒍᒪᑐᐊᕈᒃᓯ. ᐱᓕᕆᐊᓂᒃᑲᒃᓯᓕ.
Once that work is done, the committee will come up with some kind of a report once we decide where we want to go to next with this. So now that we've got the whole view, let us know if you want a copy of our report sent to you after it's all done. I'm	ᑖᒃᑯᐊ ᑲᑎᒪᔨᕋᖏᑦ ᖃᓄᖅ ᐱᔭᕇᕈᑎᑦ ᐅᓂᒃᑳᒥᑦ ᐋᖅᑭᒃᓱᐃᓂᐊᖅᑐᑦ ᖃᓄᐃᓘᕈᑎᒋᔪᒪᓂᐊᕐᒪᖔᑦ ᑖᓐᓇ ᑐᑭᑖᖅᑎᓪᓗᓂᔾᔪᒃ. ᑕᕝᕙᓅᓕᕋᒃᓯ ᖃᐅᔨᒃᑲᐃᓂᐊᖅᐳᓯ ᐅᓂᒃᑳᑦ ᐊᔾᔨᖏᓐᓂ ᐱᔪᒪᓂᐊᕈᒃᓯ ᐊᐅᓪᓚᖅᑎᑦᑎᔪᓐᓇᑎᐊᖅᑐᒍ ᐃᓚᒃᓯᓐᓄ.

sure we could do that and you can have a little souvenir from trip and your time up here. With that, thank you very much, and I would like to adjourn the meeting. Thank you. *>>Committee adjourned at 17:52*	ᑕᒪᐅᖅᒐᐅᔾᔪᑎᒋᓚᐅᖅᑕᐃᑦ ᑕᐃᓐᓇ ᑕᐃᒃᑯᐊ ᐅᓂᒃᑳᕈᓗᐃᑦ ᑕᑯᕚᖅᑖᕆᓂᐊᕆᕙᐃ. ᑲᑎᒪᓂᖅ ᓄᖅᑲᖅᑎᑉᐸᕋ. *>>ᑲᑎᒪᔨᕋᓛᑦ ᓄᖅᑲᖅᑐᑦ 17:52ᒥ*