



News Release

Settlement Agreement Made in NBDC-QEC Lawsuit

IQALUIT, Nunavut (November 21, 2007) –Following two days of mediation in Ottawa, a settlement agreement was inked on Friday, November 16th, 2007.

The negotiating teams for NBDC and QEC in the Qiniq network dispute have agreed to refer a settlement proposal to their respective Board of Directors and stakeholders based on the significant progress achieved.

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