

ten-year history

Workplace Safety and Insurance Board Ten-Year Summary of the Statements of Operations and Unfunded Liability

(\$ Millions)	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
REVENUES										
Premiums for current year (see note below)	\$1,760	\$1,707	\$1,722	\$1,886	\$1,917	\$1,953	\$1,864	\$1,969	\$2,171	\$2,505
Investment	1,149	1,065	997	849	711	593	499	521	453	450
	2,909	2,772	2,719	2,735	2,628	2,546	2,363	2,490	2,624	2,955
EXPENSES										
Benefit costs paid	2,569	2,203	2,262	2,249	2,371	2,385	2,331	2,435	2,444	2,342
Net increase (decrease) in benefit liabilities	125	135	(85)	(1,740)	50	(150)	(75)	400	760	1,440
Net increase in the Injured Workers' Retirement Fund	56	59	52	48	49	49	29	30	14	2
	2,750	2,397	2,229	557	2,470	2,284	2,285	2,865	3,218	3,784
Administrative and other expenses	247	387	336	341	321	339	331	343	347	343
Legislated obligations	156	145	125	117	98	113	104	100	97	87
	3,153	2,929	2,690	1,015	2,889	2,736	2,720	3,308	3,662	4,214
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENSES										
	(244)	(157)	29	1,720	(261)	(190)	(357)	(818)	(1,038)	(1,259)
Premiums for unfunded liability (see note below)	971	1,061	930	683	693	700	487	314	357	-
Excess of revenues over expenses — applied to reduce the unfunded liability	727	904	959	2,403	432	510	130	(504)	(681)	(1,259)
Unfunded liability										
beginning of year	6,402	7,098	8,057	10,460	10,892	11,402	11,532	11,028	10,347	9,088
Change in accounting policy		208								
Unfunded liability										
end of year	\$5,675	\$6,402	\$7,098	\$8,057	\$10,460	\$10,892	\$11,402	\$11,532	\$11,028	\$10,347

Note: Premiums were not segregated into current and unfunded liability components for 1991.

OTHER STATISTICS	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Schedule 1										
Average premium rate (per \$100 of payroll)	\$2.29	\$2.42	\$2.59	\$2.85	\$3.00	\$3.00	\$3.01	\$2.95	\$3.16	\$3.20
Total insured payroll (\$ millions)	\$109,237	\$101,654	\$96,205	\$91,497	\$86,844	\$86,065	\$82,818	\$84,243	\$83,048	\$80,727
Number of WSIB employees as at December 31	4,466	4,260	4,057	3,966	4,373	4,597	4,603	4,751	4,909	5,139
Number of new claims by registration year	379,079	364,069	342,687	341,178	345,606	371,837	370,444	368,485	377,019	409,946