



SECTION: Life Income Fund/Locked-In Retirement Account
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Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.

If a terminated plan member with a spouse has elected to transfer a benefit value to a Life Income Fund (a "LIF"), must the plan administrator ensure that the spouse has consented to the purchase of a LIF?

Yes. The plan administrator may not comply with the election until the spouse's written consent has been obtained.