



SECTION: Refund of Contributions to Plan Members

INDEX NO.: R400-200

TITLE: Applications to the Commission - Funding Deficiency
- PBA, 1987 ss. 64(7)

APPROVED BY: The Superintendent of Pensions

PUBLISHED: Bulletin 2/2 (July 1991)

EFFECTIVE DATE: When Published [No longer applicable - replaced by R400-101]

Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.

Will the Commission grant an application for a refund of contributions to employees under subsection 64(7) where a funding deficit is thereby created in the plan?

Generally such an application would not be recommended by PCO staff. The Commission would, however, exercise its discretion in the matter.