



---

SECTION: Surplus  
INDEX NO.: S900-300  
TITLE: Distribution of Surplus to Plan Beneficiaries on Wind Up  
PUBLISHED: Bulletin 4/1 (August 1993)  
EFFECTIVE DATE: December 17, 1992  
REVISED DATE: February, 1994 [No longer applicable - replaced by S900-901 – March 2007]

---

*Note: Due to legislative changes, reference to "the Commission" should now read "the Superintendent of Financial Services". This item appears as a matter of record only. It was not reported in the PCO Bulletin.*

**Distribution of Surplus to Plan Beneficiaries on Wind Up**

On December 17, 1992 the Pension Commission amended its policy which required that surplus distributed to plan members on wind up be in the form of benefit enhancements. In future, the Commission will permit the distribution of surplus to plan members on wind up in the form of cash, benefit enhancements or some combination of the two.