



Pension Commission of Ontario
Commission des régimes de retraite de l'Ontario

SECTION: Wind Up
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- PBA, 1987, c. 70(1)(d)*
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What constitutes a significant number of members when the Superintendent is considering the ordering of a wind up for purposes of clause 70(1)(d) of the PBA, 1987?

Each situation will be reviewed based on the specifics of the case. The question of what is a significant number will take into consideration a total plan basis and, if appropriate, a specific geographic location or membership class. As a general rule, a 20% drop in membership indicated by a source or documentation such as an AIR, will trigger further examination of the case by PCO staff.

* PBA, R.S.O. 1990 - s. 69(1)(d)

PCO Staff Comment in Summer 1996: What is a "significant number" in relation to a particular pension plan is determined at the discretion of the Superintendent of Pensions at the time of review. Reference to the 20% general rule mentioned above should not be construed as binding.