



IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND  
IN THE MATTER OF

MERIDIAN INVESTMENT GROUP S.A.  
FRANK GRANT  
TIMOTHY BELL

EXTENDING ORDER  
(Section 134)

**WHEREAS** the Commission has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to Section 134 of the Act;

**AND WHEREAS** the Director of the Securities Division of the Saskatchewan Financial Services Commission (the "Director") issued a Temporary Order dated March 6, 2007 (the "Temporary Order"):

1. pursuant to clause 134(1)(b) and (d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that Meridian Investment Group S.A. ("Meridian"), Frank Grant ("Grant") and Timothy Bell ("Bell")(collectively the "Respondents") cease trading in all securities and exchange contracts up to and including March 21, 2007; and
2. pursuant to clause 134(1)(a) of the Act, that the exemptions contained in Saskatchewan Securities laws, shall not apply forthwith up to and including March 21, 2007, with respect to any trade in securities by the Respondents;


**AND WHEREAS** the Respondents have not requested a hearing respecting the facts set out in the Temporary Order;

**AND WHEREAS** the Director has not been provided with satisfactory information with respect to this matter;

**AND WHEREAS** the Director is of the opinion that it is in the public interest to make this Order;

**THE DIRECTOR HEREBY ORDERS** pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Director is provided with satisfactory information to enable it to make a further order in this matter.

**DATED** at Regina, Saskatchewan on March 21, 2007



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Barbara L. Shourounis, Director  
Saskatchewan Financial Services Commission