



IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

GORDON EQUITY MANAGEMENT LTD.
PAUL THOMAS
VINCE GOLD

TEMPORARY ORDER
(Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the Act);

AND WHEREAS the staff of the Commission have represented the following facts to the Director:

1. Gordon Equity Management Ltd. ("GEM") holds itself out as a company that specializes in assisting small and medium size companies to raise capital and market their securities to the investment community.
2. GEM operates a Web site at www.gordonequity.com , and is based in Belize City, Belize.
3. Paul Thomas ("Thomas") and Vince Gold ("Gold") act on behalf of GEM.
4. GEM, Thomas and Gold are collectively referred to as the Respondents.
5. The Respondents have contacted residents of Saskatchewan and offered to exchange shares of large companies whose shares trade on exchanges inside and outside Canada for shares of unlisted companies that the Saskatchewan residents already own.
6. The Respondents have requested that as part of the exchange, Saskatchewan residents transfer thousands of dollars to bank accounts outside Canada, including Cyprus and Malaysia, to make up the difference in value of the exchanged shares.
7. In carrying out the activities outlined in paragraph 5 and 6 above the Respondents have traded securities in Saskatchewan.
8. None of the Respondents have been or are registered to trade in securities or act as advisors in Saskatchewan, and the Respondents have therefore contravened the registration requirements in section 27 of the Act.

9. The Respondents are continuing to contact Saskatchewan residents and trade in securities in the manner outlined above in contravention of the registration requirements of the Act.

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including May 18, 2007;
2. Pursuant to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including May 18, 2007;
3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease advising with respect to all securities, trades or exchange contracts, up to and including May 18, 2007;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before May 18, 2007;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) of the Act because of the conduct described in this Order.

DATED at Regina, Saskatchewan on May 4, 2007

“Barbara Shourounis”

Barbara Shourounis
Director, Securities Division
Saskatchewan Financial Services Commission