



**Financial  
Services  
Commission**  
Securities Division

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND  
IN THE MATTER OF

LANDBANKERS INTERNATIONAL MX, S.A. de C.V.

and

KELLY FRIESEN

**TEMPORARY ORDER**  
**(Section 134)**

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the "Act");

AND WHEREAS it has been represented to the Director by the staff of the Commission's Securities Division that:

1. LandBankers International MX, S.A. de C.V.", (the "Company") is based in Puerto Vallarta, Mexico.
2. Kelly Friesen ("Friesen") resides in Warman, Saskatchewan;
3. The Company operates a Web site at [www.landbankersinternational.com](http://www.landbankersinternational.com);
4. On its Web site, the Company holds itself out as:
  - (a) being a highly profitable, fast growing land banking company based in Puerto Vallarta, Mexico;
  - (b) being a privately held company with over 1200 investors, many of whom have invested several times; and
  - (c) having plans to go public on the Mexican Bolsa sometime in 2008;
5. Friesen acts on behalf of the Company;
6. Through telephone calls, e-mail canvassing, and personal contact with Saskatchewan

residents, Friesen and the Company have:

- (a) solicited investments in the Company, and represented that the securities of the Company would be listed on the Bolsa in Mexico;
- (b) sold securities of the Company to residents of Saskatchewan;
7. In carrying out the activities outlined in paragraph 6 above, the Company and Friesen have traded securities in Saskatchewan;
8. Neither the Company nor Friesen have been or are registered to trade in securities, and they have therefore contravened the registration requirement in section 27 of the Act;
9. The Director has not issued a receipt for a prospectus for the Company's securities, and Friesen and the Company have therefore contravened the prospectus requirement in section 58 of the Act;
10. In soliciting investments in securities of the Company and representing that they would be listed on an exchange, Friesen and the Company have contravened subsection 44 (3) of the Act;
11. Friesen and the Company appear to be continuing to trade in the securities of the Company, contravening the registration requirement in section 27 of the Act, the prospectus requirement in section 58 of the Act and the prohibition in subsection 44(3) of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to Friesen or the Company up to and including December 11, 2007; and
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that Friesen and the Company cease trading in all securities and exchange contracts up to and including December 11, 2007;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before December 11, 2007;
2. The Commission will, at the request of Friesen or the Company, grant a hearing before the Commission with respect to the matters set out in this Order, to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against Friesen and the Company pursuant to sections 134 and 135.1 of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on November 26, 2007

*“Barbara Shourounis”*  
Barbara Shourounis  
Director, Securities Division  
Saskatchewan Financial Services Commission