



IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

MERIDIAN INVESTMENT GROUP S.A.
FRANK GRANT
TIMOTHY BELL

TEMPORARY ORDER
(Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the Act);

1. Meridian Investment Group S.A. ("Meridian") holds itself out as a leading international investment advisory firm created with the objective of offering specialized financial services and wealth management solutions tailored to meet personal objectives;
2. Meridian operates a Web site at www.migcr.com, and is based in San Jose, Costa Rica,
3. Frank Grant ("Grant") and Timothy Bell ("Bell") act on behalf of Meridian;
4. Bell is the subject of a Cease Trade Order issued in July, 2006 against Wellington Trading Group SA. and others.
5. Meridian, Grant and Bell are collectively referred to as the Respondents;
6. The Respondents have solicited investments and attempted to obtain money from residents of Saskatchewan through telephone and e-mail canvassing;
7. The Respondents have contacted residents of Saskatchewan, and offered investment opportunities in gold and silver options;
8. In carrying out the activities outlined in paragraph 6 and 7 above the Respondents have traded securities in Saskatchewan;
9. None of the Respondents have been or are registered to trade in securities or act as

advisors in Saskatchewan, and therefore contravened the registration requirements in section 27 of the Act;

10. The Respondents appear to be continuing to operate their investment business in contravention of the registration requirements of the Act.

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents;
2. Pursuant to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 21, 2007;
3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before March 21, 2007;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on March 6, 2007



Barbara Shourounis
Director, Securities Division
Saskatchewan Financial Services Commission