

**Appendix A**  
**Schedule 1**

**National Instrument 11-102**  
***Passport System***

PART 1	DEFINITIONS .....	1
1.1	Definitions.....	1
1.2	Language of documents - Québec.....	2
PART 2	CONTINUOUS DISCLOSURE.....	2
2.1	Exemption for non-harmonized continuous disclosure requirements.....	2
PART 3	PROSPECTUS .....	2
3.1	Principal regulator for prospectus .....	2
3.2	Discretionary change of principal regulator for prospectus .....	3
3.3	Deemed issuance of receipt.....	3
3.4	Exemption from non-harmonized prospectus requirements .....	4
PART 4	REGISTRATION .....	4
4.1	Principal regulator for registration .....	4
4.2	Registration .....	4
4.3	Terms and conditions of registration.....	5
4.4	Suspension, cancellation, termination, revocation and surrender .....	5
4.5	Application to surrender registration.....	5
4.6	Transition to passport for registered firms .....	5
4.7	Notice of change of principal regulator for registration.....	6
4.8	Discretionary change of principal regulator for registration .....	6
4.9	Exemption from non-harmonized registration requirements .....	6
PART 5	DISCRETIONARY EXEMPTIONS.....	7
5.1	Principal regulator for general discretionary exemption applications .....	7
5.2	Principal regulator for discretionary exemption applications made with an application for registration .....	7
5.3	Discretionary change of principal regulator for discretionary exemption applications .....	7
5.4	National application of discretionary exemptions.....	7
5.5	Exception to section 5.4(1)(c) notice requirement .....	8
PART 6	EXEMPTION .....	8
6.1	Exemption .....	8
PART 7	EFFECTIVE DATE.....	8
7.1	Effective date.....	8
APPENDIX A*	.....	9
	Non-harmonized continuous disclosure requirements .....	9
APPENDIX B*	.....	11
	National prospectus requirements .....	11
APPENDIX C*	.....	13
	Non-harmonized prospectus requirements.....	13
APPENDIX D*	.....	15
	Non-harmonized registration requirements.....	15

APPENDIX E..... 17  
National application of discretionary exemptions..... 17  
Equivalent provisions..... 17

\*Prepared on the basis of the provisions that we expect will be in force when the relevant Part is implemented.

**National Instrument 11-102**  
*Passport System*

**PART 1      DEFINITIONS**

**1.1      Definitions**

In this Instrument,

“equivalent provision” means, for a provision listed in Appendix E below the name of the principal jurisdiction, the provision set opposite that provision under the name of the local jurisdiction;

“firm” means a dealer, adviser or investment fund manager;

“Form 11-102F1” means Form 11-102F1 *Notice of Principal Regulator and Registration in Additional Jurisdictions*;

“Form 33-109F4” means Form 33-109F4 *Application for Registration of Individuals and Permitted Individuals*;

“Form 33-109F5” means Form 33-109F5 *Change of Registration Information*;

“MI 11-101” means Multilateral Instrument 11-101 *Principal Regulator System*;

“national prospectus requirement” means a requirement set out in

- (a) National Instrument 41-101 *General Prospectus Requirements*,
- (b) National Instrument 44-101 *Short Form Prospectus Distributions*,
- (c) National Instrument 44-102 *Shelf Distributions*,
- (d) National Instrument 44-103 *Post-Receipt Pricing*,
- (e) National Instrument 81-101 *Mutual Fund Prospectus Disclosure*, or
- (f) Appendix B below the name of the jurisdiction;

“NI 31-102” means National Instrument 31-102 *National Registration Database*;

“non-harmonized continuous disclosure requirement” means a requirement listed in Appendix A below the name of the local jurisdiction;

“non-harmonized prospectus requirement” means a requirement listed in Appendix C below the name of the local jurisdiction;

“preliminary prospectus” includes any amendment to a preliminary prospectus;

“principal jurisdiction” means, for a person or company, the jurisdiction of the principal regulator;

“principal regulator” means, for a person or company, the securities regulatory authority or regulator determined in accordance with Part 3, 4 or 5, as appropriate;

“prospectus” includes any amendment to a prospectus;

“sponsoring firm” means the firm on whose behalf an individual is registered to act; and

“working office” means the office of a firm where an individual does most business.

## **1.2 Language of documents - Québec**

In Québec, nothing in this Instrument shall be construed as relieving a person from requirements relating to the language of documents.

## **PART 2 CONTINUOUS DISCLOSURE**

### **2.1 Exemption for non-harmonized continuous disclosure requirements**

A non-harmonized continuous disclosure requirement does not apply to a reporting issuer if the reporting issuer is also a reporting issuer in another jurisdiction of Canada.

## **PART 3 PROSPECTUS**

### **3.1 Principal regulator for prospectus**

(1) In this Part,

“determination date” is the earlier of

- (a) the date a person or company files a prospectus pre-filing application in any jurisdiction of Canada in connection with a prospectus filing under this Part, and
- (b) the date a person or company files a preliminary or pro forma prospectus subject to this Part in any jurisdiction of Canada; and

“participating principal jurisdiction” means any of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, New Brunswick or Nova Scotia.

- (2) For the purposes of a prospectus filing subject to this Part, except as provided in subsection (3), the principal regulator is the securities regulatory authority or regulator of the jurisdiction in which
- (a) the issuer's head office is located as of the determination date, if the issuer is not an investment fund, or
  - (b) the investment fund manager's head office is located as of the determination date, if the issuer is an investment fund.
- (3) If the jurisdiction identified under paragraph (2) (a) or (b) is not a participating principal jurisdiction, the principal regulator is the securities regulatory authority or regulator in the participating principal jurisdiction with which the issuer has the most significant connection as of the determination date.

### **3.2 Discretionary change of principal regulator for prospectus**

Despite section 3.1, if a person or company receives written notice from a securities regulatory authority or regulator that specifies a principal regulator, the securities regulatory authority or regulator specified in the notice is the principal regulator as of the later of

- (a) the date the person or company receives the notice, and
- (b) the effective date specified in the notice, if any.

### **3.3 Deemed issuance of receipt**

- (1) A receipt for a preliminary prospectus is deemed to be issued if
- (a) the preliminary prospectus is filed under a national prospectus requirement,
  - (b) the local jurisdiction is not the principal jurisdiction for the preliminary prospectus, and
  - (c) the preliminary prospectus is filed with the principal regulator and the principal regulator issues a receipt for it.
- (2) A receipt for a prospectus is deemed to be issued if
- (a) the prospectus is filed under a national prospectus requirement,
  - (b) the local jurisdiction is not the principal jurisdiction for the prospectus, and
  - (c) the prospectus is filed with the principal regulator and the principal regulator issues a receipt for the prospectus.

### **3.4 Exemption from non-harmonized prospectus requirements**

- (1) A non-harmonized prospectus requirement does not apply to a preliminary prospectus if
  - (a) the preliminary prospectus is filed under a national prospectus requirement,
  - (b) the preliminary prospectus is filed in at least one other jurisdiction of Canada, and
  - (c) one of the jurisdictions where the preliminary prospectus is filed is the principal jurisdiction for the preliminary prospectus.
- (2) A non-harmonized prospectus requirement does not apply to a prospectus if
  - (a) the prospectus is filed under a national prospectus requirement,
  - (b) the prospectus is filed in at least one other jurisdiction of Canada, and
  - (c) one of the jurisdictions where the prospectus is filed is the principal jurisdiction for the prospectus.

## **PART 4 REGISTRATION**

### **4.1 Principal regulator for registration**

- (1) For the purposes of this Part, subject to subsection (2), the principal regulator is the securities regulatory authority or regulator of the jurisdiction in which,
  - (a) for a firm, the firm's head office is located, or
  - (b) for an individual, the individual's working office is located.
- (2) If a firm's head office or an individual's working office is not in Canada, the principal regulator for the firm or individual, as the case may be, is the securities regulatory authority or regulator in the jurisdiction with which the firm or individual has the most significant connection.

### **4.2 Registration**

- (1) If the local jurisdiction is not the principal jurisdiction, a firm is registered, in the same category as in the principal jurisdiction, upon filing a completed Form 11-102F1.
- (2) For the purpose of subsection (1), the firm may file Form 11-102F1 only with the principal regulator.
- (3) If the local jurisdiction is not the principal jurisdiction, an individual is registered, in the same category as in the principal jurisdiction, upon filing the information under item 5

*Registration Jurisdictions* and item 9 *Location of employment* of Form 33-109F4 in accordance with NI 31-102.

### **4.3 Terms and conditions of registration**

- (1) If the principal regulator of a firm registered under section 4.2 (1) or an individual registered under section 4.2 (3) imposes a term, condition, restriction or requirement on the registration in the principal jurisdiction, the term, condition, restriction or requirement applies in the local jurisdiction.
- (2) A term, condition, restriction or requirement that applies under subsection (1) continues to apply until the principal regulator revokes the term, condition, restriction or requirement in the principal jurisdiction.
- (3) For greater certainty, “principal regulator” in subsection (1) or (2) means the principal regulator for the firm or individual at the time the term, condition, restriction or requirement is imposed or revoked.

### **4.4 Suspension, cancellation, termination, revocation and surrender**

- (1) If the registration of a firm or individual in the principal jurisdiction is suspended, the firm or individual’s registration under section 4.2 (1) or (3) is suspended.
- (2) If the registration of a firm or individual in the principal jurisdiction is cancelled, terminated, revoked or surrendered, the firm or individual’s registration under section 4.2 (1) or (3) is cancelled, terminated, revoked or surrendered.

### **4.5 Application to surrender registration**

For the purpose of surrendering registration under securities legislation, a firm registered under section 4.2 (1) may file the application to surrender only with the principal regulator.

### **4.6 Transition to passport for registered firms**

- (1) A firm registered before [insert the effective date of Part 4 of the Instrument] is registered under section 4.2 (1) if
  - (a) the local jurisdiction is not the principal jurisdiction, and
  - (b) the firm does not give written notice before [insert date [30] days after Part 4 comes into effect] that it is opting out of this section.
- (2) For the purpose of subsection (1), the firm may give the notice only to the principal regulator.
- (3) Unless a sponsoring firm for an individual gives written notice under subsection (1), an individual registered before [insert the effective date of Part 4 of the Instrument] is

registered under section 4.2 (3) as of [insert same date as in paragraph (1)(b)] if the local jurisdiction is not the principal jurisdiction of the individual.

- (4) If a firm does not give notice under subsection (1), the firm, and any individual for whom the firm is the sponsoring firm, is no longer subject to the terms, conditions, restrictions and requirements imposed on the registration in the local jurisdiction, if any, except for terms, conditions, restrictions and requirements
- (a) under a settlement agreement between the firm or individual and the securities regulatory authority or regulator, or
  - (b) in a decision relating to the firm or individual made by the securities regulatory authority or regulator following a hearing.

#### **4.7 Notice of change of principal regulator for registration**

- (1) If a firm or individual is registered under section 4.2 (1) or (3), the firm or individual must, as soon as practicable, file a notice if the principal regulator of the firm or individual changes.
- (2) For purposes of subsection (1),
- (a) the required form of notice,
    - (i) for a firm, is Form 33-109F5, and
    - (ii) for an individual, is item 9 *Location of Employment* of Form 33-109F4, and
  - (b) the firm may file the notice only with the principal regulator.

#### **4.8 Discretionary change of principal regulator for registration**

Despite section 4.1, if a firm or individual receives written notice from a securities regulatory authority or regulator that specifies a principal regulator for the firm or individual, the securities regulatory authority or regulator specified in the notice is the principal regulator for the firm or individual as of the later of

- (a) the date the firm or individual receives the notice, and
- (b) the effective date specified in the notice, if any.

#### **4.9 Exemption from non-harmonized registration requirements**

A non-harmonized registration requirement listed in Appendix D does not apply to a firm or individual registered under the securities legislation of more than one jurisdiction of Canada.



## **PART 5      DISCRETIONARY EXEMPTIONS**

### **5.1      Principal regulator for general discretionary exemption applications**

- (1) In this section, “participating principal jurisdiction” means any of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, New Brunswick or Nova Scotia.
- (2) The principal regulator for a discretionary exemption application, other than an application under section 5.2, is
  - (a) for an application made with respect to an investment fund, the securities regulatory authority or regulator of the jurisdiction in which the investment fund manager’s head office is located, or
  - (b) for an application made with respect to a person or company other than an investment fund, the securities regulatory authority or regulator of the jurisdiction in which the person or company’s head office is located.
- (3) Despite subsection (2), if the jurisdiction identified under that subsection is not a participating principal jurisdiction, the principal regulator for the person or company’s application is the securities regulatory authority or regulator in the participating principal jurisdiction with which the person or company has the most significant connection.

### **5.2      Principal regulator for discretionary exemption applications made with an application for registration**

The principal regulator for a discretionary exemption application from a requirement in Part 4 of National Instrument 31-103 *Registration Requirements* or Part 2 of National Instrument 33-109 *Registration Information* made in connection with an application for registration is the principal regulator determined under section 4.1.

### **5.3      Discretionary change of principal regulator for discretionary exemption applications**

Despite sections 5.1 and 5.2, if a person or company receives written notice from a securities regulatory authority or regulator that specifies a principal regulator for the person or company’s application, the securities regulatory authority or regulator specified in the notice is the principal regulator for the application.

### **5.4      National application of discretionary exemptions**

- (1) A provision of securities legislation does not apply to a person or company if
  - (a) the local jurisdiction is not the principal jurisdiction for the application,
  - (b) the principal regulator for the application granted an exemption from the equivalent provision in the principal jurisdiction,

- (c) the person or company that made the application gave notice that this provision is intended to be relied upon in the local jurisdiction, and
  - (d) the person or company relying on the exemption complies with any terms, conditions, restrictions or requirements imposed by the principal regulator in the exemption as if they were imposed in the local jurisdiction.
- (2) For the purpose of paragraph (1) (c), the person or company may give the notice only to the principal regulator.

### **5.5 Exception to section 5.4(1)(c) notice requirement**

Paragraph 5.4(1)(c) does not apply in respect of an exemption from a CD requirement, as defined in MI 11-101, granted by the principal regulator under that instrument before [insert effective date of Parts 2 and 5 of this Instrument] if the person or company is a reporting issuer and filed a notice of principal regulator under section 2.2 or 2.3 of MI 11-101 before [insert the effective date of Parts 2 and 5 of this Instrument].

## **PART 6 EXEMPTION**

### **6.1 Exemption**

- (1) The securities regulatory authority or regulator may, on application, grant an exemption from this Instrument, in whole or in part, subject to terms, conditions, restrictions or requirements imposed in the exemption in response to the application.
- (2) Despite subsection (1), in Ontario, only the regulator may grant the exemption.
- (3) Except in Ontario, an exemption referred to in subsection (1) is granted under the statute referred to in Appendix B of National Instrument 14-101 *Definitions* opposite the name of the local jurisdiction.

## **PART 7 EFFECTIVE DATE**

### **7.1 Effective date**

This Instrument takes effect as follows:

- (a) for Parts 2, 3 and 5 on \_\_\_\_\_;
- (b) for Part 4 on \_\_\_\_\_.

**APPENDIX A\***  
**Non-harmonized continuous disclosure requirements**  
(for the exemption under section 2.1)

\* This appendix was prepared on the basis of the provisions we expect will be in force when Part 2 is implemented.

**British Columbia:**

*Securities Act:* none  
*Securities Rules:* sections 2 (*Foreign financial statements and reports*), 3 (*Preparation of financial statements*) and 153 (*Filing of material sent to securityholders or filed in other jurisdictions*)

**Alberta:**

*Securities Act:* none  
*Securities Commission Rules (General):* section 196 (*Filing of materials*)

**Saskatchewan:**

*The Securities Act, 1988:* none  
*The Securities Regulations:* none

**Manitoba:**

*Securities Act:* none  
*Securities Regulation:* none

**Ontario:**

*Securities Act:*  
*Securities Regulation:*

**Québec:**

*Securities Act:* none  
*Securities Regulation:* section 135 (*Financial statements of investment fund investing solely in the securities of another investment fund*)  
*Regulations:* Q-17 (Title IV) (*Information on outstanding securities*)

**New Brunswick:**

*Securities Act:* none  
*Securities Regulation:* none

**Nova Scotia:**

*Securities Act:* none  
*General Securities Rules:* none

**Prince Edward Island:***Securities Act:**Securities Regulations:***Newfoundland  
and Labrador:***Securities Act:* none*Securities Regulations:* none**Yukon:***Securities Act:**Securities Regulations:***Northwest Territories:***Securities Act:**Securities Regulations:***Nunavut:***Securities Act:**Securities Regulations:*

**APPENDIX B\***  
**National prospectus requirements**  
(for the definition in section 1.1 which is used in section 3.3)

\* This appendix was prepared on the basis of the provisions we expect will be in force when Part 3 is implemented.

**British Columbia:**

*Securities Act:* sections 61(1) (*Prospectus required*), and 62 (*Voluntary filing of prospectus*)

**Alberta:**

*Securities Act:* section 110 (*Filing prospectus*)

**Saskatchewan:**

*The Securities Act, 1988:* section 58(*Prospectus required*)

**Manitoba:**

*Securities Act:* sections 37(1) (*Prohibition as to trading*) and 37(1.1) (*voluntary filing of non-offering prospectus*)

**Ontario:**

*Securities Act:*

**Québec:**

*Securities Act:* sections 11 (*Prospectus required*), 12 (*Distribution outside Québec*), and 68 (para 2) (*Voluntary filing of prospectus*)

**New Brunswick:**

*Securities Act:* section 71 (*Filing of preliminary prospectus and prospectus required*)

**Nova Scotia:**

*Securities Act:* sections 58(1) (*Prospectus required*) and 58(2) (*Prospectus to enable issuer to become a reporting issuer where no distribution is contemplated*)

**Prince Edward Island:**

*Securities Act:*

**Newfoundland  
and Labrador:**

*Securities Act:* sections 54.(1) (*Prospectus required*) and 54.(2) (*Prospectus to enable issuer to become a reporting issuer where no distribution is contemplated*)

**Yukon:**

*Securities Act:*

**Northwest Territories:**

*Securities Act:*

**Nunavut:**

*Securities Act:*

**APPENDIX C\***  
**Non-harmonized prospectus requirements**  
(for the exemption under section 3.4)

\* This appendix was prepared on the basis of the provisions we expect will be in force when Part 3 is implemented.

**British Columbia:**

*Securities Act:* none  
*Securities Rules:* sections 2 (*Foreign financial statements and reports*) and 3 (*Preparation of financial statements*)

**Alberta:**

*Securities Act:* none  
*Securities Commission Rules (General):* none

**Saskatchewan:**

*The Securities Act, 1988:* none  
*The Securities Regulations:* none

**Manitoba:**

*Securities Act:* none  
*Securities Regulation:* none

**Ontario:**

*Securities Act:*  
*Securities Regulation:*

**Québec:**

*Securities Act:* none  
*Securities Regulation:* section 25 (*Distribution made by the issuer itself*)  
*Regulations:* none

**New Brunswick:**

*Securities Act:* none  
*Securities Regulations:* none

**Nova Scotia:**

*Securities Act:*  
*General Securities Rules:* section 85(2)(d) (*Underwriter named in a prospectus required to be registered*)

**Prince Edward Island:**

*Securities Act:*  
*Securities Regulations:*

**Newfoundland  
and Labrador:***Securities Act:* none*Securities Regulations:* none**Yukon:***Securities Act:**Securities Regulations:***Northwest Territories:***Securities Act:**Securities Regulations:***Nunavut:***Securities Act:**Securities Regulations:*



**APPENDIX D\***  
**Non-harmonized registration requirements**  
(for the exemption under section 4.9)

\* This appendix was prepared on the basis of the provisions we expect will be in force when Part 4 is implemented.

**British Columbia:**

*Securities Act:* none  
*Securities Rules:* sections 2 (*Foreign financial statements and reports*) and 3 (*Preparation of financial statements*), except 3(5)

**Alberta:**

*Securities Act:* none  
*Securities Commission Rules (General):* none

**Saskatchewan:**

*The Securities Act, 1988:* none  
*The Securities Regulations:* none  
*Instruments:* none

**Manitoba:**

*Securities Act:* sections 32(2) (*Auditor of member*) and 34(3) (*Auditor to be chartered accountant*)  
*Securities Regulation:* none

**Ontario:**

*Securities Act:*  
*Securities Regulation:*

**Québec:**

*Securities Act:* none  
*Securities Regulation:* none  
*Regulations:* none

**New Brunswick:**

*Securities Act:* none  
*Securities Regulations:* none

**Nova Scotia:**

*Securities Act:* none  
*General Securities Rules:* none

**Prince Edward Island:***Securities Act:**Securities Regulations:***Newfoundland  
and Labrador:***Securities Act:* none*Securities Regulations:* none**Yukon:***Securities Act:**Securities Regulations:***Northwest Territories:***Securities Act:**Securities Regulations:***Nunavut:***Securities Act:**Securities Regulations:*

**APPENDIX E**  
**National application of discretionary exemptions**  
**Equivalent provisions**  
(for exemption under section 5.4(1))

All references are to provisions of the *Securities Act* of the relevant jurisdiction unless otherwise noted. All references to 'NI' are to 'National Instruments'.

**This appendix was prepared on the assumption that Parts 2, 3, 4 and 5 of the Instrument and related instruments, consequential amendments and repeals are in effect.**

Requirement or provision	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Québec	Nova Scotia	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Yukon	Northwest Territories	Nunavut
<b>Self Regulatory Bodies, Exchanges, Quotation and Trade Reporting Systems &amp; Clearing Agencies</b>													
Trading rules	NI 23-101 (only dealer requirements)												
Soft dollar arrangements	NI 23-102 (published for comment on July 21, 2006 and not yet in force)												
Institutional trade matching and settlement	NI 24-101 (will come into force on April 1, 2007, except for sections 3.2 and 3.4, and Parts 4 and 6, which have an effective date of October 1, 2007 or later)												
<b>Registration</b>													
Dealer registration requirement	s.34(1)(a)	s.75(1)(a)	s. 27(a)	s.6(1)		ss.148 & 149	s.31(1)(a)	s.45(a)		s.26(1)(a)			
Underwriter registration requirement	s.34(1)(b)	s.75(1)(a)	n/a	s.6(1)		s.148	s.31(1)(b)	n/a		s.26(1)(b)			
Adviser registration requirement	s.34(1)(c)	s.75(1)(b)	s.27(c)	s.6(7)		ss.148 & 149	s.31(1)(c)	s.45(b)		s.26(1)(c)			

Requirement or provision	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Québec	Nova Scotia	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Yukon	Northwest Territories	Nunavut
National registration database (NRD)	NI 31-102												
Registration requirements	NI 31-103 (published for comment on February 20, 2007 and not yet in force)												
Underwriting conflicts	NI 33-105												
Registrant information	NI 33-109												
<b>Trading in Securities Generally</b>													
Registered dealer acting as principal	s.51	s.94	s.45	s.70		s.163 of Securities Act and s.234.3 of Regulation	s.45	s.59		s.40			
Disclosure of investor relations activities	s.52	n/a	n/a	n/a		n/a	n/a	s.62		n/a			
Use of name of another registrant	s.53	s.99	s.49	s.73		n/a	s.49	s.63		s.44			
<b>Trading in Exchange Contracts</b>													
Trading exchange contracts on an exchange in BC	s.58	s.106, 107	s.40	n/a		n/a	n/a	n/a		n/a			

Requirement or provision	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Québec	Nova Scotia	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Yukon	Northwest Territories	Nunavut
Trading exchange contracts on an exchange outside BC	s.59	s.108, 109	s.41	n/a		n/a	n/a	n/a		n/a			
<b>Prospectus</b>													
Prospectus requirement	s.61	s.110	s.58	s.37		ss.11 and 12	s.58	s.71		s.54			
Contents of prospectus (full, true & plain disclosure)	s.63	s.113	s.61	s.41		ss.13 and 20	s.61	s.74		s.57			
Waiting period communications	s.78	s.123	s.73	s.38		ss.21 & 22	s.70	s.82		s.66			
Obligation to send prospectus	s.83	s.129	s.79	s.64		ss.29, 30, 31 and 32	s.76	s.88		s.72			
Prospectus disclosure requirements	NI 41-101 (published for comment on December 22, 2006 and not yet in force)												
Short form prospectus distribution requirements	NI 44-101												
Shelf prospectus requirements	NI 44-102												
Post receipt pricing	NI 44-103												

Requirement or provision	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Québec	Nova Scotia	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Yukon	Northwest Territories	Nunavut
Rights offering requirements	NI 45-101												
Multijurisdictional disclosure system	NI 71-101												
<b>Requirements when using prospectus exemptions</b>													
Filing disclosure documents in connection with exemption	n/a	s.127 of Rules	s.80.1	n/a		s.37.2 of Regulation	n/a	s.2.3 of Local Rule 45-802		n/a			
Filing report of exempt distribution	s.139 of Rules	s.129.1 of Rules	n/a	s.7 of Regulation		n/a	n/a	n/a		n/a			
Resale of securities	NI 45-102												
<b>Continuous Disclosure</b>													
Continuous disclosure	s.85	s.146	s.84.1 (not yet in force)	s.120		ss.73 and 74 (not yet in force)	s.81 (not yet in force)	s.89 (not yet in force)		s.76 (not yet in force)			
Voting if proxies provided	s.118	s.157	s.96	s.105		n/a	s.93	s.102		s.88			
Standards of disclosure for oil and gas activities	NI 51-101												

<b>Requirement or provision</b>	<b>British Columbia</b>	<b>Alberta</b>	<b>Saskatchewan</b>	<b>Manitoba</b>	<b>Ontario</b>	<b>Québec</b>	<b>Nova Scotia</b>	<b>New Brunswick</b>	<b>Prince Edward Island</b>	<b>Newfoundland and Labrador</b>	<b>Yukon</b>	<b>Northwest Territories</b>	<b>Nunavut</b>
Continuous disclosure obligations	NI 51-102												
Auditor oversight	NI 52-108												
Certification of disclosure in annual and interim filings	MI 52-109												
Audit committees	NI 52-110												
Communication with beneficial owners	NI 54-101												
Disclosure of corporate governance practices	NI 58-101												
<b>General Financial Statement and Disclosure Requirements</b>													
SEDAR	NI 13-101												
Disclosure standards for mineral projects	NI 43-101												
Accounting principles, auditing standards and reporting currency requirements	NI 52-107												

Requirement or provision	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Québec	Nova Scotia	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Yukon	Northwest Territories	Nunavut
<b>Insider Reporting</b>													
Insider reports– must file upon becoming an insider of a reporting issuer	s.87(2)	s.182(1)	s.116(1)	s.109		s.96	ss.113(1) & 172 of General Securities Rules	s.135(1)		s.108(1)			
Insider reports – must file upon acquiring securities or related financial instruments	s.87 (5)	s.182(3)	s.116(2)	s.109		s.97	s.113(2)	s.135(2)		s.108(2)			
Insider reports – must file upon being deemed an insider	s.87 (6)	s.182(3)	s.116(3)	s.109		s.98	s.113(4)	s.135(3)		s.108(3)			
Time periods for filing insider reports	s.155.1 of Rules	s.190 ASC Rules	s.165(1) of the Regulations	s.109		ss.171, 171.1, 172 & 174 of Regulation	s.113	s.5 of Local Rule 11-502		s.108			
System for electronic disclosure by insiders (SEDI)	NI 55-102												
<b>Take Over Bids and Issuer Bids</b>													
Making a bid	s.98 (not yet in force)	s.159 (not yet in force)	s.99 (not yet in force)	s.86		s.112 (not yet in force)	s.96 (not yet in force)	s.112 (not yet in force)		s.91 (not yet in force)			



Requirement or provision	British Columbia	Alberta	Saskatchewan	Manitoba	Ontario	Québec	Nova Scotia	New Brunswick	Prince Edward Island	Newfoundland and Labrador	Yukon	Northwest Territories	Nunavut
Directors must make recommendation on bid	s.99 (not yet in force)	s.160 (not yet in force)	s.100 (not yet in force)	s.90		ss.113 & 114 (not yet in force)	s.105(2)	s.124 (not yet in force)		s.92 (not yet in force)			
Filing early warning report	n/a	n/a	s.116.1 (not yet in force)	n/a		s. 115 (not yet in force)	n/a	s.126 (not yet in force)		s.108 (not yet in force)			
Early warning reports and other take over bid and insider reporting requirements	NI 62-103												
Take over bids and issuer bid requirements	NI 62-104 (published for comment on April 28, 2006 and not yet in force)												
<b>Investment Funds – Self Dealing</b>													
Investments of mutual funds	s.121	s.185	s.120	n/a		s.236 of Regulation	s.119	s.137		n/a			
Indirect investment	s.122	s.186	s.121	n/a		n/a	s.120	s.138		n/a			
Fees on investment for mutual fund	s.124	s.189	s.124	n/a		n/a	s.123	s.141		n/a			
Report of mutual fund manager	s.126	s.191	s.126	n/a		n/a	s.125	s.142		n/a			

<b>Requirement or provision</b>	<b>British Columbia</b>	<b>Alberta</b>	<b>Saskatchewan</b>	<b>Manitoba</b>	<b>Ontario</b>	<b>Québec</b>	<b>Nova Scotia</b>	<b>New Brunswick</b>	<b>Prince Edward Island</b>	<b>Newfoundland and Labrador</b>	<b>Yukon</b>	<b>Northwest Territories</b>	<b>Nunavut</b>
Restrictions on transactions with responsible persons	s.127	s.192	s.127	n/a		n/a	s.126	s.144		n/a			
Independent review committee	NI 81-107												
<b>Investment Funds – Operations, Disclosure &amp; Prospectuses</b>													
Mutual fund prospectus disclosure	NI 81-101												
Mutual fund requirements	NI 81-102												
Commodity pools	NI 81-104												
Mutual fund sales practices	NI 81-105												
Investment fund continuous disclosure	NI 81-106												
<b>General</b>													
Confidentiality	s.169	s.221	s.152	s.149(q)		s.296	s.148	s.198		s.140			