

Notice of National Policy 12-202
Revocation of a Compliance-related
Cease Trade Order

July 27, 2007

Notice of Policy

The members of the Canadian Securities Administrators (the CSA or we) have adopted National Policy 12-202 *Revocation of a Compliance-related Cease Trade Order* (the Policy).

The Policy is effective July 27, 2007.

Background

On January 5, 2007, the CSA published a proposed version of the Policy for comment. During the comment period, which ended on March 6, 2007, we received no comment letters.

Substance and purpose of the Policy

The Policy applies in all jurisdictions and outlines what issuers, security-holders or other parties must do to apply for a partial or full revocation of a compliance-related cease trade order. Securities commissions issue a cease trade order to halt trading in the securities of an issuer for a predetermined or an indefinite time.

Questions

Please refer your questions about the Policy to any of:

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