

APPENDIX L

Related Amendments to Saskatchewan securities laws

This Appendix outlines:

- amendments to *The Securities Act, 1988* (Saskatchewan) that will be proclaimed in force effective March 17, 2008
- provisions of *The Securities Regulations* (Saskatchewan) that will be repealed effective March 17, 2008
- Saskatchewan instruments that will be repealed or amended effective March 17, 2008

Act Amendments

The following amendments to *The Securities Act, 1988* will come into force on March 17, 2008:

- these new sections will be added:
 - new section 60.1, respecting the power of the Director to impose terms, conditions, or restrictions on a prospectus receipt is added;
 - new section 80.01 "Revocation of purchase"
- these provisions will be repealed:
 - section 62 "Amendment to preliminary prospectus on material change"
 - section 63 "Amendment to prospectus on material change"
 - section 64 "Receipt for amendment"
 - section 65 "Certificate of statement of rights"
 - section 66 "Certificate by issuer for distribution"
 - section 67 "Certificate of underwriter"
 - section 68 "Alternative certificates"
 - section 69 "Statement of rights"
 - section 71 "Refiling of prospectus"
 - section 74 "Distribution of preliminary prospectus"
 - section 75 "Distribution list"
 - section 80 "Obligation to deliver amended prospectus"
- these provisions will be amended:
 - section 70 "Receipt for prospectus"
 - section 76 "Defective preliminary prospectus"
 - section 78 "Order to cease trading"

Regulation Amendments

The following amendments to *The Securities Regulations* will come into force on March 17, 2008:

- the definitions of “debt security”, “finance company” and “industrial company” in subsection 2(1) will be repealed;
- all of Part VII “Prospectus Distribution” will be repealed; and
- the following forms will be repealed:
 - 13 – Information Required in Prospectus of Industrial Company
 - 14 - Information Required in Prospectus of Finance Company
 - 15 - Information Required in Prospectus of Natural Resource Company
 - 16 - Information Required in Prospectus of a Mutual Fund, and
 - 18.1 – Material Change Report Pursuant to Section 80.1 of the Act.

Saskatchewan Instruments

Effective March 17, 2008 the following local instruments will be repealed:

- Saskatchewan Instrument 46-501 *Disclosure of Cash Calls*; and
- Saskatchewan Instrument 47-501 *Marketing Communications*.

The Commission will amend Saskatchewan Local Policy Statement 43-201 *Unconscionable Consideration – Promoters* effective March 17, 2008.

The Director will repeal the following General Rulings/Orders (“GROs”) effective March 17, 2008:

- GRO 44-801 *Implementing National Instrument 44-101 Short Form Prospectus Distributions*;
- GRO 44-802 *Implementing National Instrument 44-102 Shelf Distributions*; and
- GRO 44-803 *Implementing National Instrument 44-103 Post-Receipt Pricing*.
- Order 41-901 *Use of Prospectus Complying with OSC Rule 41-501 Prospectus Requirements*