

Appendix C

Summary of Changes to Published Amendments

NI 51-101

Part 2 Annual Filing Requirements

- We have not proceeded with the proposed amendment to require that a notice announcing the filing be filed with the *securities regulatory authority* as well as disseminated.

Part 5 Requirements Applicable to all Disclosure

- We have removed the requirement in subparagraph 5.9(2)(c)(iv) to disclose the estimated percentage probability of hydrocarbon discovery in the case of *undiscovered resources* or commercial extraction in the case of *discovered resources*.
- We have modified the cautionary language prescribed in subparagraph 5.9(2)(c)(vi) of the published amendments [subparagraph 5.9(2)(c)(v) of the amendments being implemented] to state that there is no certainty that it will be commercially viable, rather than economically viable or technically feasible, to produce the *resource*. The use of the term “commercially viable” is consistent with the language originally published for comment and it anticipates a potential change in the *COGE Handbook* to adopt resource definitions contained in the *Petroleum Resource Management System*¹ which incorporate the concept of commerciality.

Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information

- We have added an instruction concerning the categorization of infill drilling *reserves* in the *reserves* reconciliation.

CP 51-101

- We have added additional guidance regarding:
 - the *reserves* reconciliation in the annual filing;
 - variations from *reserves data* estimates reported in *Form 51-101F2*;
 - the requirements relating to the disclosure of *resources* that cannot currently be classified as *reserves* in section 5.9 of *NI 51-101*;

¹ The *Petroleum Resource Management System* was prepared by the Society of Petroleum Engineers and jointly sponsored by the World Petroleum Council, the American Association of Petroleum Geologists and the Society of Petroleum Evaluation Engineers.

- We have retained the definitions of *reserves* (excerpted from the *COGE Handbook*) contained in Part 2 of Appendix 1 to CP 51-101. We have also severed the glossary in Appendix 1 (including Parts 1 and 2) from CP 51-101 and will publish the glossary as CSA Staff Notice 51-324 *Glossary to NI 51-101 Standards of Disclosure for Oil and Gas Activities*. The publication of the glossary as a staff notice will facilitate more timely updates of the definitions provided in the glossary.
- We have removed Appendix 2 to CP 51-101, which provided a chart summarizing the current *COGE Handbook reserves* and *resources* classification.