

**IN THE MATTER OF
THE SASKATCHEWAN INSURANCE ACT, R.S.S. 978, c. S-26**

**AND
IN THE MATTER OF**

BENROSS HOLDINGS

EXTENDING ORDER (Section 475.31)

WHEREAS the Saskatchewan Superintendent of Insurance (the “Superintendent”) issued a Temporary Cease and Desist Order dated April 25, 2002 (the “Temporary Order”) that directed Benross Holdings and Alexis Cottman (collectively “the Respondents”) to immediately cease and desist from operating as an insurance company that insures consumer loans, in Saskatoon, Saskatchewan;

AND WHEREAS the Respondents were given the opportunity to be heard on May 6, 2002 at 9:00 a.m. at 1871 Smith Street, Regina, Saskatchewan to determine whether or not the Temporary Order should be extended;

AND WHEREAS the Respondents failed to appear at the place and time scheduled for a hearing;

AND WHEREAS the Superintendent is satisfied that the Respondents may have contravened the Act or committed an offence against the Act and that the Respondents continued activities may harm the interest of consumers and he is further satisfied that it is in the public interest to continue the Temporary Order;

THE SUPERINTENDENT HEREBY ORDERS pursuant to subsection 475.31 of the Act that the Temporary Order be and is hereby extended.

DATED this 7th day of May 2002 at the City of Regina, in the Province of Saskatchewan.

'Jan Whitridge'

J. Whitridge
Deputy Superintendent of Insurance

To: Alexis Cottman
Benross Holdings