

News Release

For Immediate Release

April 28, 2003

Reminder: Issuer Registration on SEDI Begins May 5

Calgary – System for Electronic Disclosure by Insiders (SEDI) issuers are required to register and provide information related to their outstanding securities in the period between May 5 and May 30, 2003. SEDI issuers are reporting issuers, other than mutual funds, that file disclosure documents in electronic format through SEDAR - essentially all Canadian public companies.

All SEDI issuers should ensure that they have filed or updated their SEDAR profile, and must file an accurate and complete SEDI issuer profile supplement on or before May 30, 2003. Any firm that becomes a reporting issuer on or after May 30, 2003 will have three business days to file its SEDI issuer profile supplement.

As of June 9, insider trade reports to all Canadian securities jurisdictions will be made via SEDI, eliminating paper-based reporting systems for virtually all insider trades.

The SEDI system was developed for the CSA by CDS INC., a subsidiary of the Canadian Depository for Securities Limited, which also operates SEDAR.

The filing requirements are listed in National Instrument 55-102 - *The System for Electronic Disclosure by Insiders (SEDI)* and in the Canadian Securities Administrators' Staff Notice 55-309 *Launch of the System for Electronic Disclosure by Insiders (SEDI) and Other Insider Reporting Matters*. The SEDI User Guide is available at www.csa-acvm.ca. The National Instrument, and the accompanying Notice, Forms and Companion Policy are available on the websites listed below.

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