

**FOR IMMEDIATE RELEASE****October 26, 2001****Securities Regulators Provide More Time  
to Prepare for SEDI**

**Vancouver** – Canadian securities regulators are providing more time for public companies and insiders to prepare for the introduction of electronic filing of insider trading reports and to fine-tune the system.

The System for Electronic Disclosure by Insiders (SEDI) will go live as scheduled next Monday, October 29, the Canadian Securities Administrators (CSA) announced today. However, the deadline for companies to file their issuer profile supplements has been extended to November 19 from November 5. In addition insiders will be required to file insider reports electronically effective December 17, a change from the original date of November 13. All on-line registration and filing procedures for insiders will be available beginning December 3.

The change was made after receiving feedback from issuers and filing agents obtained during a nationwide series of information sessions sponsored by the CSA during the past two weeks. The extension will also provide regulators with the opportunity to fine-tune the system.

Insiders will continue to use current paper procedures for filing until the new deadlines.

The CSA is the umbrella organization representing Canada's 13 provincial and territorial securities commissions. Further information regarding insiders' legal obligations can be found in the CSA Notice issued today, which is attached and posted on Commission websites.

If you experience a technical problem in SEDI, you can contact the CDS helpdesk from 7 a.m. to 11 p.m. eastern time Monday to Friday at 1-800-219-5381. If you need additional information on how to use SEDI for filing purposes, or if you need any compliance-related information concerning insider trading, contact your local securities commission.

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