

## IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

### AND IN THE MATTER OF

#### UNIVERSITY LAB TECHNOLOGIES INC. DAVID SEWELL

# TEMPORARY ORDER (Section 134)

WHEREAS is has been represented to the Financial Services Commission, Securities Division (the "Commission") by the staff of the Commission that:

- 1. University Lab Technologies ("ULT") is a company based in Boca Raton, Florida, in the United States.
- 2. ULT holds itself out as being a leader in the nutraceutical industry intending on capitalizing on the manufacturing and selling proprietary, effective, safe and natural products that address common complaints among specific groups of people.
- 3. On April 11, 2007, a Temporary Cease Trade Order was issued against ULT and several individuals representing ULT.
- 4. Since the Temporary Cease Trade Order was issued on April 11, 2007, it had become apparent that David Sewell, ("Sewell"), also acts on behalf of ULT;.
- Beginning in the month of January 2007 to the present Sewell has contacted residents of Saskatchewan by telephone, e-mail and mail, and offered to sell them common shares of ULT.
- 6. Sewell represented to Saskatchewan residents that the common shares of ULT will be listed on an exchange.
- 7. In carrying out the activities outlined in paragraph 5, Sewell has traded and are trading securities in Saskatchewan;
- 8. Neither Sewell nor ULT has been or is registered to trade in securities in Saskatchewan, and Sewell has therefore contravened the registration requirement in section 27 of the Act.

- 9. The Director has not issued a prospectus receipt for the securities of ULT, and therefore Sewell has contravened the prospectus requirement in section 58 of the Act.
- 10. In making the representations set out in paragraph 6 above, Sewell has contravened subsection 44(3) of the Act.
- 11. Sewell appears to be continuing to trade securities in Saskatchewan in contravention of the registration and prospectus requirements of the Act.

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

### THE DIRECTOR HEREBY ORDERS:

- Pursuant to clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Sewell, up to and including May 11, 2007;
- Pursuant to clause 134(1)(d) of the Act that Sewell cease trading in all securities and exchange contracts up to and including May 11, 2007;
- Pursuant to clause 134(1)(e) of the Act that Sewell cease advising with respect to any securities, trades or exchange contracts, up to and including May 11, 2007;

#### AND TAKE NOTICE THAT:

- This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before May 11, 2007;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against Sewell pursuant to clauses 134(1)(a), (d) and (e) of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on April 26, 2007

David Wild, Chair

Saskatchewan Financial Services Commission