

2008 RATES

CPP RATES

Year's Maximum Pensionable Earnings	\$44,900.00
Year's Basic Exemption	\$3,500.00
Bi-weekly Exemption	\$134.61
Contribution Rate	4.95%
Maximum Contribution (matched)	\$2,049.30

Maximum Contributory Earnings.

$$\text{\$ } 44,900.00 - \text{\$ } 3,500.00 = \text{\$ } 41,400.00$$

SUPERANNUATION

Employee rate

Earnings up to \$44,900	4.90%
Earnings over \$44,900	8.40%

Employer rate

Single deduction	2.02 times employee's amount
double deduction	0.51 times employee's amount

EI (Employment Insurance)

No weekly minimum or maximum insurable earnings
No minimum hours

Maximum Annual Insurable Earnings	41,100
Maximum annual Premium	711.03
Premium Rate	1.73%
Employer Rate	1.244
(Casual rate 1.4)	

For the reduced rate :
Employee Premium x 1.256 =
Employer Premium

Federal Basic Tax Exemption	9,600.00
Territorial Basic Tax Exemption	12,355.00

RCA CALCULATION

Salary Threshold	130,700
Bi-weekly (26)	5,026.92
Employee Rate	8.40%
Employee Rate (35 years of service)	1.00%
Employer Rate (Single rate)	7.30 times the rate paid by employee
Employer Rate (Double Rate)	3.15 times the rate paid by employee

UNION

UNW effective January 1, 2007 @ %1.699
NWTTA effective July 9,1999 @ 1.4%

Updated:
3-Jan-08