



## Office of The Superintendent of Insurance Northwest Territories and Territory of Nunavut

## LICENSING REQUIREMENTS INSURANCE AGENTS

- 1. Applicants please tick the box corresponding to the classes of insurance you are applying for.
- 2. New applicants for *Life* or *Accident & Sickness* who are not licensed in any province or territory are required to pass the Life Licensing Qualification Program (LLQP). For applicants who are residents of the Northwest Territories you may contact the nearest office of Aurora College for information. For residents of Nunavut, contact the nearest Arctic College in your area for information.\*
- 3. New applicants for *General Insurance* who are not licensed in any province or territory are required to pass an examination based on *General Insurance Essentials C-81 & C-82* prepared and provided by the Insurance Institute of Canada before a licence can be issued.\*
- 4. Non-residents and applicants who holds valid licence in another jurisdiction must submit an **original**, personal Non-Resident Endorsement, certificate of agent status, or certificate of authority not more than three (3) months old, from the appropriate licensing authority in their home jurisdiction.
- 5. There is no provision for corporate licensing, and therefore, licences are issued on the individual's name.
- 6. It is a requirement under the *Insurance Act* that you carry on business in the Northwest Territories and in the Territory of Nunavut the classes in which you are licensed. Please ensure that you comply with that requirement.
- 7. Licence fees are broken down as follows:

**Life** Insurance \$100.00 **Accident & Sickness** \$100.00

**General** Insurance \$150 (non resident)

\$100 (residents)

**Note**: Check on the fee schedule prorate options for <u>initial</u> licence applicants.

8. Make sure that the **Notice of Appointment of Agent** in your application is completed and signed by the officer of your sponsoring insurer who has authority to appoint and terminate agents on behalf of that company.

<sup>\*</sup> An applicant who is not a resident of Canada must be *legally* entitled to work in Canada.