

Newfoundland and Labrador

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

**P.O. Box 21040
St. John's, Nfld.
A1A 5B2**

Please complete this form and return it to the Board with your company's filing.

1. Name of Insurer

Mailing Address

Contact person for

Actuarial:

Telephone #

E - Mail Address

Administration:

Telephone #

E - Mail Address

Underwriting:

Telephone #

E - Mail Address

2. Type of automobile insurance written in Newfoundland

_____ Private Passenger, _____ Commercial _____ Miscellaneous

3. Name and address of chief agent in Newfoundland

4. Please attach a complete list of all companies acting as agents, brokers or representatives of your company and who are authorized to write automobile insurance business on your behalf in the province of Newfoundland and Labrador.

Newfoundland and Labrador

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

P.O. Box 21040 St. John's, Nfld. A1A 5B2

Contact sheet and info for current filing

Please complete this form and return it to the Board with your company's filing.

Name of Insurer:

Name of Agent/Person making this filing:

Title/Position with Insurer:

Telephone Number:

Fax Number:

Email Address:

Type of Rates filed:

Private Passenger	Category 1 (Benchmark)	Category 2 (Non-Benchmark)	Category 3 (IAO Advisory Rates)
Effective Dates:	New Business _____		Renewals: _____

Commercial	Category 1 (Benchmark)	Category 2 (Non-Benchmark)	Category 3 (IAO Advisory Rates)
Effective Dates:	New Business _____		Renewals: _____

Miscellaneous	New Business _____		Renewals: _____

Province of Newfoundland and Labrador Private Passenger Automobile Insurance Discount Summary and Off Balance Calculation

Insurers may use this format or such other format they deem appropriate

Example

Discount:	Multi Vehicle		
Coverage:	TPL, Coll, Comp		
Classes:	01, 02, 03, 07		
	% Earned Premium	Discount Level	Factor
	37.30%	12%	0.88
	62.70%	0%	1.00
	$((.373*.88)+(.627*1))$		0.955

Discount:			
Coverage:			
Classes:			
	% Earned Premium	Discount Level	Factor

Discount:			
Coverage:			
Classes:			
	% Earned Premium	Discount Level	Factor

Discount:			
Coverage:			
Classes:			
	% Earned Premium	Discount Level	Factor

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2004 Private Passenger Benchmark Filing Exhibits**

**Private Passenger
Exhibits**

Exhibit 1 - Benchmark Base Rate Ranges

Exhibit 2 - Benchmark Base Rate vs. Filed and Adjusted Filed Base Rates

Exhibit 3 - Benchmark Differentials vs. Filed Differentials Comparison

Exhibit 4 - Driver Rate Change Impact Forms

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2004 Private Passenger Benchmark Base Rate Ranges**

	Territory 1	Territory 2	Territory 3
<u>Private Passenger</u>¹			
Third Party Liability	\$ 631 - 771	\$349 - 428	\$253 - 342
Accident Benefits	51 - 120	44 - 103	44 - 103
Uninsured Motorist	23 - 52	9 - 21	6 - 17
Collision (MSRP)	155 - 188	171 - 209	186 - 252
Comprehensive (MSRP)	86 - 105	69 - 83	82 - 111
Specified Perils (MSRP)	26 - 39	14 - 21	13 - 20
All Perils (MSRP)	223 - 270	225 - 274	250 - 339
Collision (CLEAR)	133 - 162	140 - 172	160 - 217
Comprehensive (CLEAR)	90 - 110	72 - 88	86 - 93
Specified Perils (CLEAR)	23 - 36	13 - 19	13 - 18
All Perils (CLEAR)	204 - 248	196 - 241	228 - 290

Territorial Definitions

Territory 1 - Avalon District, Statistical Plan Code 004

Consisting of the City of St. John's, including that part of the Island east of Highway 202, being a line between the communities of Old Shop and Chapel Arm in Trinity Bay to the North and between Long Harbour and Ship Harbour in Placentia Bay in the South.

Territory 2 - Bonavista and Burin District, Statistical Plan Code 005

Consisting of that Territory east of a line drawn from Port Blandford in Bonavista Bay to English Harbour East in Fortune Bay, excluding the Avalon District.

Territory 2 - Remainder of the Province, Statistical Plan Code 007

Consisting of those parts of the Province of Newfoundland and Labrador, excluding the Avalon, Labrador and Burin and Bonavista Districts.

Territory 3 - Labrador District, Statistical Plan Code 006

The entire area of Labrador

1. **Third Part Liability** rates are based upon: Class 02, Driving Record 5, \$200,000 Limit. **Collision** rates are based upon: Class 02, Driving Record 5, Rate Group 9, \$250 Deductible. **Comprehensive** and **Specified Perils** rates are based upon: Rate Group 9, \$50 Deductible. **All Perils** rates are based on the sum of the Collision and Comprehensive rates for the same rate group, adjusted to the \$250 Deductible level.

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2004 Private Passenger Benchmark Comparison Form
Section "C" Coverage based on M.S.R.P. Rate Groups**

Coverage Territory / Benchmark Range	1 Differentials Equal Benchmark Yes/No	2 Proposed Base Rate	3 Differential Off Balance Factor	4 Discount Off Balance Factor	5 Class Variation Off Balance Factor	6* Adjusted Base Rate	Adjusted Base Rate Within Range Yes/No
<u>Third Party Liability:</u>							
Territory 1 \$631 - 771	_____	_____	_____	_____	_____	_____	_____
Territory 2 349 - 428	_____	_____	_____	_____	_____	_____	_____
Territory 3 253 - 342	_____	_____	_____	_____	_____	_____	_____
<u>Collision (MSRP)</u>							
Territory 1 \$155 - 188	_____	_____	_____	_____	_____	_____	_____
Territory 2 171 - 209	_____	_____	_____	_____	_____	_____	_____
Territory 3 186 - 252	_____	_____	_____	_____	_____	_____	_____
<u>Comprehensive (MSRP)</u>							
Territory 1 \$86 - 105	_____	_____	_____	_____	1	_____	_____
Territory 2 69 - 83	_____	_____	_____	_____	1	_____	_____
Territory 3 82 - 111	_____	_____	_____	_____	1	_____	_____
<u>Specified Perils (MSRP)</u>							
Territory 1 \$26 - 39	_____	_____	_____	_____	1	_____	_____
Territory 2 14 - 21	_____	_____	_____	_____	1	_____	_____
Territory 3 13 - 20	_____	_____	_____	_____	1	_____	_____
<u>All Perils (MSRP)*</u>							
Territory 1 \$223 - 270	_____	_____	_____	_____	_____	_____	_____
Territory 2 225 - 274	_____	_____	_____	_____	_____	_____	_____
Territory 3 250 - 339	_____	_____	_____	_____	_____	_____	_____
<u>Accident Benefits:</u>							
Territory 1 \$51 - 120	_____	_____	_____	_____	1	_____	_____
Territory 2 44 - 103	_____	_____	_____	_____	1	_____	_____
Territory 3 44 - 103	_____	_____	_____	_____	1	_____	_____
<u>Uninsured Motorist:</u>							
Territory 1 \$23 - 52	_____	_____	_____	_____	1	_____	_____
Territory 2 9 - 21	_____	_____	_____	_____	1	_____	_____
Territory 3 6 - 17	_____	_____	_____	_____	1	_____	_____

*NOTE: All Perils is rated as the sum of the Collision and Comprehensive rates for the same rate group, adjusted to the \$250 Deductible level.

* Column 6 = Column 2 x Column 3 x Column 4 x Column 5

Revised September 9, 2004

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2004 Private Passenger Benchmark Comparison Form
Section "C" Coverage based on C.L.E.A.R. Rate Groups**

Coverage Territory / Benchmark Range	1 Differentials Equal Benchmark Yes/No	2 Proposed Base Rate	3 Differential Off Balance Factor	4 Discount Off Balance Factor	5 Class Variation Off Balance Factor	6* Adjusted Base Rate	Adjusted Base Rate Within Range Yes/No
<u>Third Party Liability:</u>							
Territory 1 \$631 - 771	_____	_____	_____	_____	_____	_____	_____
Territory 2 349 - 428	_____	_____	_____	_____	_____	_____	_____
Territory 3 253 - 342	_____	_____	_____	_____	_____	_____	_____
<u>Collision (CLEAR)</u>							
Territory 1 \$133 - 162	_____	_____	_____	_____	_____	_____	_____
Territory 2 140 - 172	_____	_____	_____	_____	_____	_____	_____
Territory 3 160 - 217	_____	_____	_____	_____	_____	_____	_____
<u>Comprehensive (CLEAR)</u>							
Territory 1 \$90 - 110	_____	_____	_____	_____	1	_____	_____
Territory 2 72 - 88	_____	_____	_____	_____	1	_____	_____
Territory 3 86 - 93	_____	_____	_____	_____	1	_____	_____
<u>Specified Perils (CLEAR)</u>							
Territory 1 \$23 - 36	_____	_____	_____	_____	1	_____	_____
Territory 2 13 - 19	_____	_____	_____	_____	1	_____	_____
Territory 3 13 - 18	_____	_____	_____	_____	1	_____	_____
<u>All Perils (CLEAR)*</u>							
Territory 1 \$204 - 248	_____	_____	_____	_____	_____	_____	_____
Territory 2 196 - 241	_____	_____	_____	_____	_____	_____	_____
Territory 3 228 - 290	_____	_____	_____	_____	_____	_____	_____
<u>Accident Benefits:</u>							
Territory 1 \$51 - 120	_____	_____	_____	_____	1	_____	_____
Territory 2 44 - 103	_____	_____	_____	_____	1	_____	_____
Territory 3 44 - 103	_____	_____	_____	_____	1	_____	_____
<u>Uninsured Motorist:</u>							
Territory 1 \$23 - 52	_____	_____	_____	_____	1	_____	_____
Territory 2 9 - 21	_____	_____	_____	_____	1	_____	_____
Territory 3 6 - 17	_____	_____	_____	_____	1	_____	_____

***NOTE:** All Perils is rated as the sum of the Collision and Comprehensive rates for the same rate group, adjusted to the \$250 Deductible level.

* Column 6 = Column 2 x Column 3 x Column 4 x Column 5

Revised September 9, 2004

A. Third Party

Class	Territory 1				Territories 2 and 3			
	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
01				0.790				0.961
02			1.000	1.000			1.000	1.000
03				1.131				1.137
05				0.193				0.187
06				0.498				0.561
07				1.142				1.317
08				1.462				1.657
09				1.268				1.381
10				2.543				2.998
11				1.718				2.085
12				1.539				1.999
13				1.448				1.656
18				1.261				1.318
19				1.057				1.229
Avg. Class Differential ³								

Driving Record	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
6				0.905				0.763
5 ⁴			1.000	1.000			1.000	1.000
4				1.473				1.268
3				1.700				1.450
2				1.800				1.500
1				1.944				1.663
0				2.277				1.888
Avg. D.R. Differential ³								

Inclusive Limit	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
\$200,000			1.000	1.000
300,000				1.073
500,000				1.160
1,000,000				1.265
2,000,000				1.359
3,000,000				1.409
5,000,000				1.467
Avg. Limit Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

⁴ Those companies that do not use driving record 6 should take this into account by showing benchmark differentials for driving record 5 of .926 for Territory 1 and .808 for Territories 2 and 3 in place of 1.000.

B. Collision

Class	Territory 1				Territories 2 and 3			
	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
01				0.918				0.905
02			1.000	1.000			1.000	1.000
03				1.276				1.280
05				0.226				0.263
06				0.511				0.550
07				1.433				1.300
08				1.811				2.051
09				1.567				1.715
10				3.209				3.422
11				2.430				2.808
12				2.052				2.193
13				1.791				2.189
18				1.692				1.582
19				1.425				1.385
Avg. Class Differential ³								

Driving Record	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
6				0.807				0.749
5 ⁴			1.000	1.000			1.000	1.000
4				1.203				1.158
3				1.295				1.300
2				1.340				1.400
1				1.594				1.540
0				1.647				1.699
Avg. D.R. Differential ³								

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

⁴ Those companies that do not use driving record 6 should take this into account by showing benchmark differentials for driving record 5 of .842 for Territory 1 and .790 for Territories 2 and 3 in place of 1.000.

B. Collision (Continued)

<u>Price-Based Rating Group</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
1				0.25
2				0.29
3				0.35
4				0.41
5				0.49
6				0.57
7				0.67
8				0.80
9			1.00	1.00
10				1.20
11				1.40
12				1.60
13				1.80
14				2.00
15				2.20
16				2.40
17				2.60
18				2.80
19				3.00
20				3.20
21				3.40
22				3.60
23				3.80
24				4.00
25				4.20
26				4.40
27				4.60
28				4.80
29				5.00
Avg. R.G. Differential ³				

<u>Deductible</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
\$25				1.061
50				1.054
100				1.040
250			1.000	1.000
300				0.987
500				0.936
750				0.878
1,000				0.825
1,500				0.691
2,000				0.570
2,500				0.473
Avg. Deductible Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

B. Collision (Continued)

CLEAR Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	CLEAR Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
1				0.300	51				7.545
2				0.395	52				7.745
3				0.495	53				7.945
4				0.595	54				8.145
5				0.695	55				8.345
6				0.795	56				8.545
7				0.895	57				8.745
8				0.995	58				8.945
9				1.095	59				9.145
10				1.195	60				9.345
11				1.295	61				9.545
12				1.395	62				9.745
13				1.495	63				9.945
14				1.595	64				10.145
15				1.695	65				10.345
16				1.795	66				10.545
17				1.895	67				10.745
18				1.995	68				10.945
19				2.095	69				11.145
20				2.195	70				11.345
21				2.295	71				11.545
22				2.395	72				11.745
23				2.495	73				11.945
24				2.595	74				12.145
25				2.695	75				12.345
26				2.795	76				12.545
27				2.895	77				12.745
28				2.995	78				12.945
29				3.145	79				13.145
30				3.345	80				13.345
31				3.545	81				13.545
32				3.745	82				13.745
33				3.945	83				13.945
34				4.145	84				14.145
35				4.345	85				14.345
36				4.545	86				14.545
37				4.745	87				14.745
38				4.945	88				14.945
39				5.145	89				15.145
40				5.345	90				15.345
41				5.545	91				15.545
42				5.745	92				15.745
43				5.945	93				15.945
44				6.145	94				16.145
45				6.345	95				16.345
46				6.545	96				16.545
47				6.745	97				16.745
48				6.945	98				16.945
49				7.145	99				17.145
50				7.345					
					Avg. R.G. Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

C. Comprehensive

<u>Price-Based Rating Group</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
1				0.25
2				0.29
3				0.35
4				0.41
5				0.49
6				0.57
7				0.67
8				0.80
9			1.00	1.00
10				1.20
11				1.40
12				1.60
13				1.80
14				2.00
15				2.20
16				2.40
17				2.60
18				2.80
19				3.00
20				3.20
21				3.40
22				3.60
23				3.80
24				4.00
25				4.20
26				4.40
27				4.60
28				4.80
29				5.00
Avg. R.G. Differential ³				

<u>Deductible</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
\$25				1.034
50			1.000	1.000
100				0.938
250				0.785
500				0.582
750				0.461
1,000				0.389
1,500				0.290
2,000				0.222
2,500				0.180
Avg. Deductible Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

Newfoundland
Private Passenger Differentials

C. Comprehensive (Continued)

CLEAR Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	CLEAR Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
1				0.300	51				7.545
2				0.395	52				7.745
3				0.495	53				7.945
4				0.595	54				8.145
5				0.695	55				8.345
6				0.795	56				8.545
7				0.895	57				8.745
8				0.995	58				8.945
9				1.095	59				9.145
10				1.195	60				9.345
11				1.295	61				9.545
12				1.395	62				9.745
13				1.495	63				9.945
14				1.595	64				10.145
15				1.695	65				10.345
16				1.795	66				10.545
17				1.895	67				10.745
18				1.995	68				10.945
19				2.095	69				11.145
20				2.195	70				11.345
21				2.295	71				11.545
22				2.395	72				11.745
23				2.495	73				11.945
24				2.595	74				12.145
25				2.695	75				12.345
26				2.795	76				12.545
27				2.895	77				12.745
28				2.995	78				12.945
29				3.145	79				13.145
30				3.345	80				13.345
31				3.545	81				13.545
32				3.745	82				13.745
33				3.945	83				13.945
34				4.145	84				14.145
35				4.345	85				14.345
36				4.545	86				14.545
37				4.745	87				14.745
38				4.945	88				14.945
39				5.145	89				15.145
40				5.345	90				15.345
41				5.545	91				15.545
42				5.745	92				15.745
43				5.945	93				15.945
44				6.145	94				16.145
45				6.345	95				16.345
46				6.545	96				16.545
47				6.745	97				16.745
48				6.945	98				16.945
49				7.145	99				17.145
50				7.345					

Avg. R.G.
Differential ³

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.
² "EP", divided by the current company differential.
³ "Average differential" using the "Adjusted EP" column as weights.

D. Specified Perils

<u>Price-Based Rating Group</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
1				0.25
2				0.29
3				0.35
4				0.41
5				0.49
6				0.57
7				0.67
8				0.80
9			1.00	1.00
10				1.20
11				1.40
12				1.60
13				1.80
14				2.00
15				2.20
16				2.40
17				2.60
18				2.80
19				3.00
20				3.20
21				3.40
22				3.60
23				3.80
24				4.00
25				4.20
26				4.40
27				4.60
28				4.80
29				5.00
Avg. R.G. Differential ³				

<u>Deductible</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
\$25				1.034
50			1.000	1.000
100				0.938
250				0.785
500				0.582
750				0.461
1,000				0.389
1,500				0.290
2,000				0.222
2,500				0.180
Avg. Deductible Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

D. Specified Perils (Continued)

CLEAR Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential	CLEAR Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
1				0.300	51				7.545
2				0.395	52				7.745
3				0.495	53				7.945
4				0.595	54				8.145
5				0.695	55				8.345
6				0.795	56				8.545
7				0.895	57				8.745
8				0.995	58				8.945
9				1.095	59				9.145
10				1.195	60				9.345
11				1.295	61				9.545
12				1.395	62				9.745
13				1.495	63				9.945
14				1.595	64				10.145
15				1.695	65				10.345
16				1.795	66				10.545
17				1.895	67				10.745
18				1.995	68				10.945
19				2.095	69				11.145
20				2.195	70				11.345
21				2.295	71				11.545
22				2.395	72				11.745
23				2.495	73				11.945
24				2.595	74				12.145
25				2.695	75				12.345
26				2.795	76				12.545
27				2.895	77				12.745
28				2.995	78				12.945
29				3.145	79				13.145
30				3.345	80				13.345
31				3.545	81				13.545
32				3.745	82				13.745
33				3.945	83				13.945
34				4.145	84				14.145
35				4.345	85				14.345
36				4.545	86				14.545
37				4.745	87				14.745
38				4.945	88				14.945
39				5.145	89				15.145
40				5.345	90				15.345
41				5.545	91				15.545
42				5.745	92				15.745
43				5.945	93				15.945
44				6.145	94				16.145
45				6.345	95				16.345
46				6.545	96				16.545
47				6.745	97				16.745
48				6.945	98				16.945
49				7.145	99				17.145
50				7.345					
					Avg. R.G. Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.
² "EP", divided by the current company differential.
³ "Average differential" using the "Adjusted EP" column as weights.

Province of Newfoundland and Labrador
 Private Passenger Rating Profile

Exhibit 4
 Page 1 of 5

Filing date:

Rating Profile 1

Vehicle used to and from work 10 km one way daily.
 Principle operator aged 40, licensed 15 years, Class 5 general license.
 No accidents or convictions past 10 years.
 Insurer hold homeowners and auto policies.
 Policy held by insurer for past five years.

Liability		Collision			Comprehensive			
Class	DR	Limit	Class	DR	RG	Ded.	RG	Ded.
02	06	\$500,000	02	06	09	\$250	09	\$100

Coverage	Rating Territory 1			Rating Territory 2			Rating Territory 3		
	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change
Liability - \$500,000									
SEF# 44 - \$500,000									
Collision - \$250 Ded.									
Comp. - \$100 Ded.									
Accident Benefits									
Uninsured Motorist									
Total									

List all discounts applied to base premiums

Discount	Current	Proposed	Coverage Affected
1			
2			
3			
4			
5			
6			

Province of Newfoundland and Labrador
Private Passenger Rating Profile

Exhibit 4
Page 2 of 5

Filing date:

Rating Profile 2

Vehicle not used to commute to and from work.
Principle operator aged 55, licensed 35 years, Class 5 general license.
One accident within the past 2 years.
Insurer holds auto policy only.
Policy held by same insurer for past five years.

Liability		Collision			Comprehensive			
Class	DR	Limit	Class	DR	RG	Ded.	RG	Ded.
01	05	\$1,000,000	01	05	11	\$500	11	\$250

Coverage	Rating Territory 1			Rating Territory 2			Rating Territory 3		
	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change
Liability - \$1,000,000									
SEF# 44 - \$1,000,000									
Collision - \$500 Ded.									
Comp. - \$250 Ded.									
Accident Benefits									
Uninsured Motorist									
Total									

List all discounts applied to base premiums

Discount	Current	Proposed	Coverage Affected
1			
2			
3			
4			
5			
6			

Province of Newfoundland and Labrador
 Private Passenger Rating Profile

Exhibit 4
 Page 3 of 5

Filing date:

Rating Profile 3

Vehicle used to and from work 25 km one way daily.
 Principle operator aged 35, licensed 15 years, Class 5 general license.
 No accidents or convictions past 10 years.
 Insurer holds auto policy only.
 New Business to insurer.

Liability			Collision			Cmprehensive	
Class	DR	Limit	Class	DR	RG	RG	Ded.
03	06	\$500,000	03	06	12	12	\$250
							\$100

Coverage	Rating Territory 1			Rating Territory 2			Rating Territory 3		
	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change
Liability - \$500,000									
SEF# 44 - \$500,000									
Collision - \$250 Ded.									
Comp. - \$100 Ded.									
Accident Benefits									
Uninsured Motorist									
Total									

List all discounts applied to base premiums

Discount	Current	Proposed	Coverage Affected
1			
2			
3			
4			
5			
6			

Province of Newfoundland and Labrador
 Private Passenger Rating Profile

Exhibit 4
 Page 4 of 5

Filing date:

Rating Profile 4

Female student aged 20, living at home year round.
 Licensed one year with Driver Training.
 Principle operator is Rating Profile 2.

Liability		Collision			Comprehensive	
Class	DR	Limit	Class	DR	RG	Ded.
05	03	\$1,000,000	05	03	13	\$500

Coverage	Rating Territory 1			Rating Territory 2			Rating Territory 3		
	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change
Liability - \$1,000,000									
SEP# 44 - \$1,000,000									
Collision - \$500 Ded.									
Comp. - \$500 Ded.									
Accident Benefits									
Uninsured Motorist									
Total									

List all discounts applied to base premiums

Discount	Current	Proposed	Coverage Affected
1			
2			
3			
4			
5			
6			

Province of Newfoundland and Labrador
 Private Passenger Rating Profile

Filing date:

Exhibit 4
 Page 5 of 5

Rating Profile 5

Male student aged 19, living away from home in excess of 100km, 10 out of 12 months per year.
 Licensed 2 years with no driver training.
 Principle operator is Rating Profile 1.

Liability		Collision			Comprehensive			
Class	DR	Limit	Class	DR	RG	Ded.	RG	Ded.
06	02	\$500,000	06	02	10	\$500	10	\$250

Coverage	Rating Territory 1			Rating Territory 2			Rating Territory 3		
	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change	Current Rate	Proposed Rate	% Change
Liability - \$500,000									
SEF# 44 - \$500,000									
Collision - \$500 Ded.									
Comp. - \$250 Ded.									
Accident Benefits									
Uninsured Motorist									
Total									

List all discounts applied to base premiums

Discount	Current	Proposed	Coverage Affected
1			
2			
3			
4			
5			
6			

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2001 Commercial Benchmark Filing Exhibits**

**Commercial
Exhibits**

Exhibit 1 - Benchmark Base Rate Ranges

Exhibit 2 - Benchmark Base Rate vs. Filed and Adjusted Filed Base Rates

Exhibit 3 - Benchmark Differentials vs. Filed Differentials Comparison

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2001 Commercial Benchmark Base Rate Ranges**

Entire Province

Commercial¹

Third Party Liability	\$ 531 - 649
Collision	179 - 219
Comprehensive	115 - 141
Specified Perils	46 - 70
All Perils*	257 - 315
Accident Benefits	16 - 36
Uninsured Motorist	5 - 13

Territorial Definitions

For purposes of Commercial coverage, the province is not sub-divided into separate territories

1. Commercial Rates are based upon Premium Table 1; Third Part Liability rates are based upon: Class 36, Driving Record 3, \$200,000 Limit. Collision - \$250 Deductible, Rate Group 9. Comprehensive and Specified Perils - \$50 Deductible, Rate Group 9. All Perils rates are based on the sum of the Collision and Comprehensive rates for the same rate group, adjusted to the \$250 Deductible level.

**Province of Newfoundland and Labrador
Board of Commissioners of Public Utilities
2001 Commercial Benchmark Comparison Form**

Coverage Territory / Benchmark Range	1 Differentials Equal Benchmark Yes/No	2 Proposed Base Rate	3 Differential Off Balance Factor	4 Discount Off Balance Factor	5 Class Variation Off Balance Factor	6* Adjusted Base Rate	Adjusted Base Rate Within Range Yes/No
<u>Third Party Liability:</u>							
Territory: ALL \$531 - 649	_____	_____	_____	_____	_____	_____	_____
<u>Collision</u>							
Territory: ALL 179 - 219	_____	_____	_____	_____	_____	_____	_____
<u>Comprehensive</u>							
Territory: ALL 115 - 141	_____	_____	_____	_____	_____	_____	_____
<u>Specified Perils</u>							
Territory: ALL 46 - 70	_____	_____	_____	_____	_____	_____	_____
<u>All Perils*</u>							
Territory: ALL 257 - 315	_____	_____	_____	_____	_____	_____	_____
<u>Accident Benefits:</u>							
Territory: ALL 16 - 36	_____	_____	_____	_____	_____	_____	_____
<u>Uninsured Motorist:</u>							
Territory: ALL 5 - 13	_____	_____	_____	_____	_____	_____	_____

*NOTE: All Perils is rated as the sum of the Collision and Comprehensive rates for the same rate group, adjusted to the \$250 Deductible level.
* Column 6 = Column 2 x Column 3 x Column 4 x Column 5

A. Third Party

<u>Class</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
33	_____	_____	_____	0.399
34	_____	_____	_____	0.229
35	_____	_____	_____	0.905
36	_____	_____	1.000	1.000
43	_____	_____	_____	1.512
44	_____	_____	_____	0.948
45	_____	_____	_____	1.353
46	_____	_____	_____	1.423
47	_____	_____	_____	1.809
48	_____	_____	_____	1.793
54	_____	_____	_____	0.489
55	_____	_____	_____	0.117
Avg. Class Differential ³			_____	_____

<u>Driving Record</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
3	_____	_____	1.000	1.000
2	_____	_____	_____	1.254
1	_____	_____	_____	1.565
0	_____	_____	_____	1.726
Avg. D. R. Differential ³			_____	_____

- ¹ The latest available premium earned by the filing company in Newfoundland for the appropriate coverage.
- ² "EP", divided by the current company differential.
- ³ "Average differential" using the "Adjusted EP" column as weights.

A. Third Party (continued)

<u>Inclusive Limit</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
\$200,000	_____	_____	1.00	1.00
300,000	_____	_____	_____	1.07
500,000	_____	_____	_____	1.16
1,000,000	_____	_____	_____	1.27
2,000,000	_____	_____	_____	1.36
3,000,000	_____	_____	_____	1.41
5,000,000	_____	_____	_____	1.47
Avg. Limit Differential ³	_____	_____	_____	_____

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

B. Collision

<u>Class</u>	<u>EP ¹</u>	<u>Adjusted EP ²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
33				0.920
34				0.950
35				0.918
36			1.000	1.000
43				0.903
44				0.990
45				0.966
46				1.414
47				2.121
48				0.998
54				1.963
55				0.551
Avg. Class Differential ³				

<u>Driving Record</u>	<u>EP ¹</u>	<u>Adjusted EP ²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
3			1.000	1.000
2				1.380
1				1.433
0				1.782
Avg. D. R. Differential ³				

¹ The latest available premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

B. Collision (continued)

Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
1				0.195
2				0.229
3				0.269
4				0.337
5				0.427
6				0.535
7				0.658
8				0.827
9			1.000	1.000
10				1.161
11				1.309
12				1.445
13				1.634
14				1.808
15				1.970
16				2.129
17				2.276
18				2.412
19				2.536
20				2.649
21				2.753
22				2.861
23				2.973
24				3.090
25				3.211
26				3.338
Avg. R.G. Differential ²				

Deductible	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
\$25				1.10
50				1.09
100				1.07
250			1.00	1.00
300				0.99
500				0.89
1,000				0.74
1,500				0.62
2,000				0.53
2,500				0.46
Avg. Deductible Differential ³				

- ¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.
- ² "EP", divided by the current company differential.
- ³ "Average differential" using the "Adjusted EP" column as weights.

C. Comprehensive

<u>Rating Group</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
1				0.195
2				0.229
3				0.269
4				0.337
5				0.427
6				0.535
7				0.658
8				0.827
9			1.000	1.000
10				1.161
11				1.309
12				1.445
13				1.634
14				1.808
15				1.970
16				2.129
17				2.276
18				2.412
19				2.536
20				2.649
21				2.753
22				2.861
23				2.973
24				3.090
25				3.211
26				3.338
Avg. R.G. Differential ³				

<u>Deductible</u>	<u>EP¹</u>	<u>Adjusted EP²</u>	<u>Proposed Differential</u>	<u>Benchmark Differential</u>
\$25				1.07
50			1.00	1.00
100				0.88
250				0.68
500				0.52
1,000				0.42
1,500				0.36
2,000				0.33
2,500				0.31
Avg. Deductible Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.

D. Specified Perils

Rating Group	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
1				0.169
2				0.222
3				0.262
4				0.313
5				0.403
6				0.512
7				0.638
8				0.814
9			1.000	1.000
10				1.175
11				1.341
12				1.498
13				1.719
14				1.930
15				2.130
16				2.333
17				2.527
18				2.710
19				2.884
20				3.048
21				3.202
22				3.364
23				3.534
24				3.712
25				3.900
26				4.097
Avg. R.G. Differential ³				

Deductible	EP ¹	Adjusted EP ²	Proposed Differential	Benchmark Differential
\$25				1.07
50			1.00	1.00
100				0.88
250				0.68
500				0.52
1,000				0.42
1,500				0.36
2,000				0.33
2,500				0.31
Avg. Deductible Differential ³				

¹ The latest available percentage breakdown of premium earned by the filing company in Newfoundland for the appropriate coverage.

² "EP", divided by the current company differential.

³ "Average differential" using the "Adjusted EP" column as weights.