Board of Commissioners of Public Utilities

P.O. Box 21040, St. John's, NL. A1A 5B2 Tel: (709) 726-8600 - Fax: (709) 726-9604

PRESS RELEASE OCTOBER 31, 2006

Start of Public Hearing into Newfoundland and Labrador Hydro's (Hydro) General Rate Application Postponed

Please be advised that the public hearing into Newfoundland and Labrador Hydro's 2006 General Rate Application scheduled to begin tomorrow Wednesday November 1, 2006 has been postponed in response to a request for postponement received today from Hydro. The Board granted the request with the agreement of all intervenors participating in the hearing. These intervenors include Newfoundland Power Inc., the Industrial Customers and the Government appointed Consumer Advocate, Mr. Thomas Johnson. The Board will issue an advisory setting out a revised schedule once it has been established.

Media Contact:

Dwanda Newman, Legal CounselPhone:709 - 726-6781E-mail:dnewman@pub.nf.caFacsimile:709 - 726-9604Long Distance:1-866-782-0006