FAX TRANSMISSION

Board of Commissioners of Public Utilities

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PRESS ADVISORY May 4, 2006

PUBLIC HEARING ON MAY 5, 2006 OF NEWFOUNDLAND AND LABRADOR HYDRO'S APPLICATION FOR APPROVAL OF THE RECOVERY OF THE COSTS THROUGH THE RATE STABILIZATION PLAN OF PURCHASING LOWER SULPHUR CONTENT FUEL AT THE HOLYROOD THERMAL GENERATING STATION

The Board of Commissioners of Public Utilities (Board) wishes to advise of a public hearing into Newfoundland and Labrador Hydro's (Hydro's) application for approval of the recovery of the costs of purchasing 1% sulphur fuel for the Holyrood thermal generating station. The impact on rates of the proposed change to lower sulphur content fuel is estimated in the application to be an approximate 1% increase in rates to Newfoundland Power's Customers as well as Hydro's (non-Labrador Interconnected) residential and general service customers, and an approximate 2% increase to Hydro's Island Industrial Customers.

The hearing will commence at 9:00 am on Friday, May 5, 2006 in the Board's main hearing room, 120 Torbay Road, St. John's. This hearing is open to the public.

The Notice of Application, which provided a summary of the application and the manner for interested persons to participate, was published in newspapers throughout the Province starting on March 18, 2006. Registered intervenors in this hearing include Newfoundland Power Inc., Hydro's Industrial Customers and the Consumer Advocate.

A copy of the application, Notice and hearing documentation and copies of the Board's legislation, regulations and procedures governing public hearings can be viewed on the Board's website at <u>www.pub.nl.ca.</u>

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