

NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

REQUEST FOR PROPOSALS FOR FINANCIAL CONSULTING SERVICES

The Board of Commissioners of Public Utilities is an independent administrative tribunal responsible for, among other things, the regulation of electric utilities operating in the Province, which include Newfoundland and Labrador Hydro Corporation and Newfoundland Power Inc.

The Board is requesting proposals from consultants to provide financial services to assist the Board in its regulatory supervision and compliance of public utilities in the Province. These financial services may include reviews of annual and quarterly reports prepared by the utilities, compliance audits, asset valuation and other appropriate services as directed by the Board.

Details of the scope of the engagement and proposal requirements may be obtained from Ms. Cheryl Blundon, Director of Corporate Services & Board Secretary, by phone at 709-726-8600 or by e-mail at <u>cblundon@pub.nl.ca</u> or may be viewed on the Board's website at <u>www.pub.nl.ca</u>.

The closing date for submissions is 4:00 p.m., Tuesday, May 24, 2005.

G. Cheryl Blundon,Director, Corporate Services& Board Secretary.