

MEMORIAL UNIVERSITY OF NEWFOUNDLAND
Consolidated Statement of Financial Position

March 31, 2006, with comparative figures for 2005

(thousands of dollars)

	2006	2005
Assets		
Current assets:		
Cash and cash equivalents	\$ 36,348	\$ 26,549
Short term investments	9,905	13,914
Accounts receivable	38,965	33,559
Accrued interest receivable	959	694
Inventory and prepaids	6,148	5,141
	<u>92,325</u>	<u>79,857</u>
Mortgage receivable	450	590
Investments (note 7)	48,699	47,136
Capital assets (note 3)	157,085	152,374
	<u>\$ 298,559</u>	<u>\$ 279,957</u>
Liabilities, Deferred Contributions and Net Assets		
Current liabilities:		
Bank indebtedness (note 6)	\$ 6,003	\$ 7,142
Accounts payable and accrued liabilities	11,912	12,507
Deferred revenue	10,616	12,474
Current portion of employee benefits obligation	9,390	9,672
Current portion of long term debt (note 5)	1,311	2,272
	<u>39,232</u>	<u>44,067</u>
Long-term liabilities:		
Long-term debt (note 5)	840	1,406
Employee benefits obligation (note 12)	79,367	74,019
	<u>80,207</u>	<u>75,425</u>
Deferred contributions (note 4)	191,371	179,009
Net Assets:		
Net assets restricted for endowment purposes (note 10)	53,114	48,620
Net assets invested in capital assets	(1,638)	(1,819)
Unrestricted net assets	(63,727)	(65,345)
	<u>(12,251)</u>	<u>(18,544)</u>
	<u>\$ 298,559</u>	<u>\$ 279,957</u>

See accompanying notes to consolidated financial statements.
Contingencies (note 9)
Subsequent events (note 13)

On behalf of the Board:

SIGNED

Chair of the Board of Regents

SIGNED

Chair of the Finance Committee