

MEMORIAL UNIVERSITY OF NEWFOUNDLAND
Consolidated Statement of Operations

Year ended March 31, 2006, with comparative figures for 2005

(thousands of dollars)

	2006	2005
Revenue:		
Government grants	\$ 243,191	\$ 216,332
Student fees	54,924	52,408
Other income	29,721	31,857
Amortization of deferred capital contributions	20,702	18,585
Sales and services	14,800	14,773
Investment income	6,162	3,184
Donations	2,757	422
	<u>372,257</u>	<u>337,561</u>
Expenditures:		
Salaries	193,158	187,779
Materials and supplies	37,889	28,045
Employee benefits	33,400	30,949
Amortization	20,455	18,931
Utilities	17,176	15,013
Scholarships and bursaries	16,297	15,384
Other	13,495	7,966
Externally contracted services	12,895	13,402
Travel and hosting	12,293	9,987
Renovations	10,673	11,323
Professional fees	8,629	5,658
Employee future benefits	5,000	3,554
Equipment rentals	2,465	2,845
Books	625	708
External cost recoveries	(15,596)	(14,528)
	<u>368,854</u>	<u>337,016</u>
Surplus of revenue over expenditures for the year	\$ 3,403	\$ 545

See accompanying notes to consolidated financial statements.