

MEMORIAL UNIVERSITY OF NEWFOUNDLAND
Consolidated Statement of Changes in Net Assets

Year ended March 31, 2006, with comparative figures for 2005

(thousands of dollars)

	Invested in Capital Assets	Restricted for Endowment	Unrestricted	2006 Total	2005 Total
Balance, beginning of year	\$ (1,819)	\$ 48,620	\$ (65,345)	\$ (18,544)	\$ (21,993)
Surplus of revenue over expenditures	247	1,604	1,552	3,403	545
Endowment contributions		2,890		2,890	2,904
(Decrease) increase to invested in capital assets	(66)		66	-	-
Balance, end of year	\$ (1,638)	\$ 53,114	\$ (63,727)	\$ (12,251)	\$ (18,544)

See accompanying notes to consolidated financial statements.