

# News Release Minister Grace Portolesi

Minister for Science and Information Economy

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## New site to help high tech business

High tech businesses will be able to use a purpose-built technology hub thanks to a new partnership with private business and the State Government.

The Tech Hub will help new technology companies get started by providing advice, business services and equipment.

Minister for Science and Information Economy Grace Portolesi said that the Tech Hub was a welcome addition to South Australia's growing bioscience and technology industry.

"The Hub adds to the Government's already significant investment in this sector," Ms Portolesi said.

"The cost of buying laboratory equipment and hiring staff with relevant marketing, finance and human resources experience can be a barrier for many start-up companies in high tech fields"

"This new facility will assist emerging companies to access the equipment, work space and support they need to get a strong start in the industry."

The BioSA Tech Hub will open later this year and will complement work at the existing BioSA Business Incubator. Tech Hub will host companies in fields as diverse as pharmaceuticals, information communication technology, clinical services and medical device manufacturing amongst others.

"The Hub expands the bioscience facilities on offer in South Australia, allowing businesses in the current incubator to expand, creating opportunities for new companies to be established"

"Importantly, this new Tech Hub has a pilot manufacturing suite, larger lab sizes and additional office space that are better able to accommodate companies who are expanding beyond early stage.

"These two facilities run by BioSA give provide emerging companies with access to modern laboratory and production equipment that would usually be out of their reach."

Chief Executive of BioSA Dr Jurgen Michaelis said the shared space would be a great help to industries in this sector.

"The ultimate aim is to ensure these companies are prepared to successfully attract private investment, grow their operations and create jobs", he said.

"The BioSA Incubator has proven to be an outstanding success, maintaining 100% occupancy for the last four years. We are already seeing tenants line up for the Tech Hub."

Ms Portolesi said that it was critical that smart, high-value businesses received support to establish themselves.

“This shows how through targeted investment, Government can assist in establishing new opportunities in high-value areas of our economy like the technology industry.”

“Initiatives like Tech Hub help to support high technology businesses that diversify our industry base in this state.” she said.

Any inquiries about space at the BioSA Incubator or the Tech Hub can be directed to BioSA by telephoning 08 8217 6400.