



# Statement of Business or Professional Activities

- For each business or profession, complete a **separate** Form T2125.
- File each completed Form T2125 with your *Income Tax and Benefit Return*.
- For more information on how to complete this form, see Guide T4002, *Business and Professional Income*.

<b>Identification</b>				
Your name				Your social insurance number
Business name				Account Number (15 characters)
Business address				City, province or territory      Postal code
Fiscal period	Year	Month	Day	To: Year Month Day
Was 2010 your last year of business?				Yes <input type="checkbox"/> No <input type="checkbox"/>
Main product or service				Industry code (see the appendix in Guide T4002, <i>Business and Professional Income</i> )
Tax shelter identification number		Partnership Business Number (9 digits)		Your percentage of the partnership %
Name and address of person or firm preparing this form				

**Part 1 – Business income**

2.  If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Sales, commissions, or fees	_____	A
<b>Minus</b>		
Goods and services tax and provincial sales tax (GST and PST) or harmonized sales tax (HST) (if included in sales above)	_____	
Returns, allowances, and discounts (if included in sales above)	_____	
<b>Total of the above two lines</b>	_____	B
<b>Adjusted gross sales</b> (line A minus line B) (enter this amount on line 8000 in Part 3 below)	_____	C

**Part 2 – Professional income**

3.  If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Professional fees (includes work-in-progress)	_____	D
<b>Minus</b>		
Goods and services tax and provincial sales tax (GST and PST) or harmonized sales tax (HST) (if included in fees above)	_____	
Work-in-progress (WIP), end of the year, per election to exclude WIP (see Chapter 2 of the guide)	_____	
<b>Total of the above two lines</b>	_____	E
<b>Subtotal</b> (line D minus line E)	_____	
<b>Plus</b>		
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of the guide)	_____	
<b>Adjusted professional fees</b> (total of the above two lines) (enter this amount on line 8000 in Part 3 below)	_____	F

**Part 3 – Gross business or professional income**

Adjusted gross sales (from line C in Part 1) or adjusted professional fees (from line F in Part 2)	_____	G
<b>Plus</b>		
Reserves deducted last year	_____	
Other income	_____	
<b>Total of the above two lines</b>	_____	H
<b>Gross business or professional income</b> (line G plus line H)	_____	8299

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166.



**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

**Other amounts deductible from your share of the partnership** (total of the above lines) (enter this amount on line 9943, in Part 6 on page 2) \_\_\_\_\_

**Calculation of business-use-of-home expenses**

Heat .....	_____	_____
Electricity .....	_____	_____
Insurance .....	_____	_____
Maintenance .....	_____	_____
Mortgage interest .....	_____	_____
Property taxes .....	_____	_____
Other expenses (specify) _____	_____	_____
	<b>Subtotal</b>	_____
<b>Minus:</b> Personal use part .....	_____	_____
	<b>Subtotal</b>	_____
<b>Plus:</b> Capital cost allowance (business part only) .....	_____	_____
Amount carried forward from previous year .....	_____	_____
	<b>Subtotal</b>	_____ 1
<b>Minus:</b> Net income (loss) after adjustments (from line Q in Part 6 on page 2) (if negative, enter "0") .....	_____	_____ 2
<b>Business-use-of-home expenses available to carry forward</b> (line 1 minus line 2) (if negative, enter "0") _____	_____	_____
<b>Allowable Claim</b> (the lesser of amount 1 or 2 above) (enter your share of this amount on line 9945 in Part 6) .....	_____	_____ 3

**Details of other partners**

Name and address	Share of net income or (loss) \$	Percentage of partnership %
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**Details of equity**

Total business liabilities .....	_____	9931
Drawings in 2010 .....	_____	9932
Capital contributions in 2010 .....	_____	9933

**Area A – Calculation of capital cost allowance (CCA) claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)	
<b>Total CCA claim for the year</b> (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 in Part 5 on page 2**)										

\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," in Part 3 on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," in Part 5 on page 2. Recapture and terminal loss do not apply to a class 10.1 property. For more information, see Chapter 4 of Guide T4002, *Business and Professional Income*.

\*\* For information on CCA for "Calculation of business-use-of-home expenses" on page 3, see "Special Situations" in Chapter 4 of Guide T4002, *Business and Professional Income*.

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment additions in the year</b>				<b>9925</b>

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building additions in the year</b>				<b>9927</b>

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment dispositions in the year</b>				<b>9926</b>

**Note:** If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, *Business and Professional Income*, for information about your proceeds of disposition.

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building dispositions in the year</b>				<b>9928</b>

**Note:** If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, *Business and Professional Income*, for information about your proceeds of disposition.

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year .....	<b>9923</b>	
Total proceeds from all land dispositions in the year .....	<b>9924</b>	

**Note:** You cannot claim capital cost allowance on land.

**Chart A – Motor vehicle expenses**

Enter the kilometres you drove in the tax year to earn business income .....	_____	_____	1
Enter the total kilometres you drove in the tax year .....	_____	_____	2
Fuel and oil .....	_____	_____	3
Interest (see Chart B below) .....	_____	_____	4
Insurance .....	_____	_____	5
Licence and registration .....	_____	_____	6
Maintenance and repairs .....	_____	_____	7
Leasing (see Chart C below) .....	_____	_____	8
Other expenses (specify) _____	_____	_____	9
	_____	_____	10
<b>Total motor vehicle expenses</b> (add lines 3 to 10 )	_____	_____	11
Business use part: $\left( \begin{array}{l} \text{line 1:} \\ \text{line 2:} \end{array} \right) \times \text{line 11:}$ _____ = _____			
Business parking fees .....	_____	_____	12
Supplementary business insurance .....	_____	_____	13
<b>Allowable motor vehicle expenses</b> (add lines 12, 13, and 14) (enter this amount on line 9281 in Part 5 on page 2) .....	_____	_____	14

**Note:** You can claim CCA on motor vehicles in Area A on page 4.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	_____	A
_____ \$10* × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....	_____	_____	B
<b>Available interest expense</b> (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above) .....	_____	_____	

\* For passenger vehicles bought from 2001 to 2010.

**Chart C – Eligible leasing costs for passenger vehicles**

Total lease charges incurred in your 2010 fiscal period for the vehicle .....	_____	_____	1
Total lease payments deducted before your 2010 fiscal period for the vehicle .....	_____	_____	2
Total number of days the vehicle was leased in your 2010 and previous fiscal periods .....	_____	_____	3
Manufacturer's list price .....	_____	_____	4
The amount on line 4 or (\$35,294 + GST* and PST, or HST* on \$35,294), whichever is more ▶ _____ × 85% .....	_____	_____	5
$\frac{[(\$800 + \text{GST}^* \text{ and PST, or HST}^* \text{ on } \$800) \times \text{line 3}]}{30}$ ▶ _____ – line 2: _____ .....	_____	_____	6
$\frac{[(\$30,000 + \text{GST}^* \text{ and PST, or HST}^* \text{ on } \$30,000) \times \text{line 1}]}{\text{line 5}}$ .....	_____	_____	7
<b>Eligible leasing cost</b> (line 6 or 7, whichever is less) (enter this amount on line 8 of Chart A above) .....	_____	_____	

\* Use a GST rate of 5% or HST rate applicable to your province.