

2008

Statement B

Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Additional Farming Operations

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Agri**Stability**

Aari**Invest**

General Information

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If you have more than one farming operation (a sole proprietorship and one or more partnerships), complete Form T1273, Statement A -Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Individuals, for your first farming operation.

Complete a separate copy of this form, Statement B, for each of your other farming operations.

File all your completed forms together in one package. Mail them with your income tax return to the Winnipeg Tax Centre. Use the envelope provided in Guide RC4408, Farming Income and the AgriStability and AgriInvest Programs Harmonized Guide.

More copies of this form are available at your tax services office or from the Administration. For information on how to complete this form, see Guide RC4408, Farming Income and the AgriStability and AgriInvest Programs Harmonized Guide.

Confidential Information and Participant Consent

I declare that the structure of this farming operation has not been altered or created for the purpose of manipulating program benefits or avoiding prescribed maximum limits on program payments. I understand that it is a criminal offence to make a false statement in application for program benefits and any declarations made are subject to audit.

Agriculture and Agri-Food Canada is committed to protecting the privacy of your information. The information on this form, including your Social Insurance Number, will be used exclusively for the purposes of administering your participation in the AgriStability and AgriInvest programs, determining your eligibility for benefits, verifying the information submitted, administering the premium adjustment linkage between production insurance and the AgriStability program, as well as for the purposes of administering benefits under other farm income and special assistance programs, and for purposes of audit, analysis, and evaluation of the AgriStability and AgriInvest and other farm income and special assistance programs.

By completing this form, you authorize the Canada Revenue Agency (CRA) to share information from your Statement B with the Minister of Agriculture and Agri-Food, and you authorize the Minister of Agriculture and Agri-Food to share the information on the form and any additional information that you provide as your application is processed, with provincial ministers of agriculture and with the administrators of other federal/provincial farm programs.

In addition, by submitting this form for benefits under the AgriStability and AgriInvest programs, you:

- 1) certify that the information provided is complete and correct;
- 2) understand and agree that any interim payment of AgriStability and AgriInvest programs funds will be deducted in the calculation of a final AgriStability and AgriInvest payment;
- 3) agree that you will repay any amounts paid to you by the AgriStability and AgriInvest programs that are in excess of the amount calculated under the program rules and understand that any amount you owe to the Crown may be substracted from any payments to be sent to you by the Crown:
- 4) understand that interest will be charged on overpayments at the 90-day Federal Treasury Bill rate plus 2% per annum;
- 5) understand and agree that the information you submit may be combined with the information of other participants for the purposes of determining AgriStability benefits, and consent to the disclosure of information pertaining to you or your financial affairs to the other participants who are being combined with your information;
- 6) understand and certify that where you have provided information about other individuals or entities you have been authorized by those individuals or entities to provide that information;
- 7) understand and agree that where you have provided information about other individuals or entities, if they request to see the information you have submitted about them, the Administration will give them access to that information;
- 8) understand and agree that the person(s) you identified on this form as your contact person(s) under Section 1 may receive information relating to your application from the Administration and may instruct the Administration to modify information relating to your application;
- 9) consent to third parties, the CRA and other government programs disclosing to the Administration, upon its request, any information pertaining to you or your financial affairs which the Administration considers necessary for the purpose of verifying the AgriStability and AgriInvest benefits or the information provided on this form.

The Privacy Act protects information given on this form, which is kept in personal information bank numbers AAFC PPU-183 and CRA PPU-005.



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Note

Statement B does not have sections 1 and 2 as this information has already been reported on your Statement A.

Section 3 – Identification – Complete a Form T1274 (Statement B) for each additional farming operation. Operation # of of											
Farm name		Method of accounting									
		Enter Code 1: If you are using the									
Sole proprietorship	Partnership	accrual method to report for AgriStability and AgriInvest and CRA.									
Fiscal period From: T Year Month Day	To: 2008 Day	Enter Code 2 : If you are using the cash method to report for AgriStability and AgriInvest and CRA.									
Was your farming operation involved in any of the following? (check all applicable boxes for this operation)											
a member of a feeder association	a crop-share (tenant)										

Section 4 – Income

Enter the applicable code for each entry on the form. The codes are listed in the Commodity List and in the Program Payment Lists included in the RC4408, *Farming Income and the AgriStability and AgriInvest Programs Harmonized Guide*.

Please round all income amounts to the nearest dollar.

Commodity sales and program payments	Code	Amount	Other farming income	Line	Amount	
			Other program payments	9540		
			Business risk management (BRM) and disaster assistance program payments	9544		
			Resales, rebates, and GST/HST for allowable expenses	9574		
			Resales, rebates, GST/HST for non-allowable expenses, and recapture of capital cost allowance (CCA)	9575		
			Agricultural contract work	9601		
			Patronage dividends	9605		
			Interest	9607		
			Gravel	9610		
			Trucking (farm-related only)	9611		
			Resales of commodities purchased	9612		
			Leases (gas, oil well, surface, etc.)	9613		
			Machine rentals	9614		
			Other (specify)	9600		
			Total		\$	
			Summary of inc	come		
			Total A			
				+		
			Gross farming income (enter on line 9959 on			
			page 4 of this form and on line 168 of your \$			
Total A	9950	\$	income tax return)			

Section 5 – Expenses

Enter the applicable code for each entry on the form. The codes are listed in the Commodity List and in the Program Payment Lists included in the RC4408, *Farming Income and the AgriStability and AgriInvest Programs Harmonized Guide*. **Please round all amounts to the nearest dollar.**

Commodity purchases and repayment of program benefits	Code	Amount
Point of Sale Adjustments	575	
Total C	9960	\$

Allowable expenses	Line	Amount
Containers and twine	9661	
Fertilizers and soil supplements	9662	
Pesticides and chemical treatments	9663	
Insurance premiums (crop or production)	9665	
Veterinary fees, medicine, and breeding fees	9713	
Minerals and salts	9714	
Machinery (gasoline, diesel fuel, oil)	9764	
Electricity	9799	
Freight and shipping	9801	
Heating fuel	9802	
Arm's length salaries	9815	
Storage/drying	9822	
Commissions and levies	9836	
	Total D	\$

Non-allowable expenses	Line	Amount
Machinery (repairs, licences, insurance)	9760	
Machinery lease/rental	9765	
Advertising and promotion costs	9792	
Building and fence repairs	9795	
Land clearing and draining	9796	
Agricultural contract work	9798	
Other insurance premiums	9804	
Interest (real estate, mortgage, other)	9805	
Memberships/subscription fees	9807	
Office expenses	9808	
Legal and accounting fees	9809	
Property taxes	9810	
Rent (land, buildings, pastures)	9811	
Non–arm's length salaries	9816	
Motor vehicle expenses	9819	
Small tools	9820	
Soil testing	9821	
Licences/permits	9823	
Telephone	9824	
Quota rental (tobacco, dairy)	9825	
Gravel	9826	
Purchases of commodities resold	9827	
Motor vehicle interest and leasing costs	9829	
Allowance on eligible capital property	9935	
Capital cost allowance	9936	
Mandatory inventory adjustments – prior year	9937	
Optional inventory adjustments – prior year	9938	
Other (specify)	9896	
	5050	
	Total E	\$
		Ψ

Summary of expenses								
Total C								
Total D	+							
Total E	+							
Total expenses (enter on line 9968 on page 4)	\$							

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Operation # of

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Section 6 – Summary of income and expenses Operation #													
Gross farming income (enter total from "Summary of income" on page 2) Minus – Expenses (enter total from "Summary of expenses" on page 3) Net income (or loss) before adjustments (line 9959 minus line 9968) Subtotal Minus: Other deductions (see line 9940 in the guide)	9959 9968 - 9969 = 9969 - 9940 -												
Add: Optional inventory adjustment – current year (if applicable) 9941 Mandatory inventory adjustment – current year (if applicable) 9942 Total =	► +a												
Partnership information (if applicable)													
Your share of the amount of line a (enter the dollar amount) b													
Net income (or loss) after adjustments (enter amount a or amount b, whichever applies)	9944												
Add: Adjustment to business-use-of-home expenses (from Area B on Form T1175, if it applies)	9934 +												
Net farming income (or loss) See note below. Enter this amount on line 141 of your income tax return.	9946 =												

Note: If you have multiple operations, or additional expenses that apply to partnerships, add the amounts from line 9946 of the following forms:

- Form T1273, Statement A Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Individuals
- Form T1274, Statement B Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Additional Farming Operations

Enter the total on line 141 of your income tax return.

Partnership information

Partnership name		Cl partnershi	RA p number	
Only enter the first and las partner is an individual.	t name if the	Only enter the corporation name if the partner is a corporation.	% share	AgriStability/AgriInvest Participant Identification Number (PIN)
Your first name	Your last name		%	
Partner's first name	Partner's last name		%	
Partner's first name	Partner's last name		%	
Partner's first name	Partner's last name		%	
Partner's first name	Partner's last name		%	
Partner's first name	Partner's last name		%	
Partner's first name	Partner's last name		%	
Partner's first name	Partner's last name		%	

2008 \$	2008 Statement B This page to be completed by AgriStability participants only PIN: Operation # Operation # of Page 5																										
Section 7 – Livestock inventory valuation						Has	the p	roduct	tive cap	bacity of	this op	erati	on de	creas	sed d	uring	the p	rogram	n yea	r due 1	to di	isaster	circur	nsta	nces?		
а	b		с		d		crops:] Yes																		
Code	Description	Ending	inventory	End of ye	ar price (\$)				sipated in production (crop) insurance in the program year for this operation, please enter the contract or identification the spaces below.										ation								
												I															
						1 [
						1			Sect	ion 9 – I	Lives	ock	prod	uctiv	ve ca	pacit	у										
						1			Prod	luctive a	anima	ls						I	Unit	s					2008		
						-			104	Cattle							Nur	nber of	cows	that ca	alved	1					
						1			123	Hogs, f	arrow	o finis	sh				Num	ber of s	sows t	hat farı	rowe	d					
									145	Hogs, f	arrowir	g					Num	ber of s	sows t	hat farı	rowe	d					
Continu	9 Creation and a					1			Num	ber of f	eeder	lives	stock					l	Unit	S					2008		
a	8 – Crop inventory valuation and p b	c	d	e e	f	1	g		105	Feeder	cattle (fed up	to 900	lbs)			Number of animals fed										
a	5		ŭ				-	_	106	Finishe	d cattle	(fed o	over 90	1 lbs)			1	Number	of an	imals fe	ed						
Code	Crop/Grade	Units	Acres	Quantity produced	Ending inventory		of yea		125	125 Hogs, nursery (fed up to 50 lbs)						1	Number	of an	imals fe	ed	1						
								_	124	124 Hogs, feeders (fed over 51 lbs)						Number of animals fed											
									Cust	tom fed	livest	ock					Units								2008		
									141	Cattle							Number of animal feed days					;					
									142	Hogs							Nur	nber of	anima	al feed	days	;					
									Sup	ply man	aged	com	modi	ties				l	Unit	S					2008		
									113	Dairy								Kg bi	utterfa	at/day							
									108	Chicke	ns, laye	rs, bro	oiler eg	gs fo	r hatc	hing		Numbe	er pro	ducing	I						
									109	Chicke	ns, laye	rs, eg	gs for (consu	mptic	n		Numbe	er pro	ducing	J						
16	Unseedable acres (too wet/too dry)								143	Chicke	ns, broi	lers						Kg	produ	iced							
17	Summerfallow acres								144	Turkey								Kg	produ	iced							
18	Pasture acres								Othe	er (speci	ify be	ow)							Unit	S		_			2008		
19	Wasteland acres																										
				Ì																							

Section	10 – Purchased inputs]	Section	11 – Deferred income/Receivables	
Code	Description	End of year amount (\$)		Code	Description

- -

	Section 12 – Accounts payable												
Ending receivables and incomed deferred to 2009 (\$)	Code	Description	End of year amount (\$)										

Do not

Information collected on page 5 of this form is used for AgriStability and AgriInvest programs purposes and will be forwarded to the Administration. The information will not be kept by the CRA.

Information on pages 2, 3 and 4 is used by the CRA for tax purposes and for AgriStability and AgriInvest programs purposes. This information will be shared by both the CRA and the Administration and will be kept by the CRA.

write on

Information written on this page will not be available to the Administration. If you have more information that you want to send to the Administration, please use Form T1275, *AgriStability and AgriInvest Additional Information and Adjustment Request* included in the guide.

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